



Annual Report 2011-2012

Securing Lives, Simplified



Overview

about us

ICICI Prudential Life Insurance Company Ltd is a joint venture between ICICI Bank, India's premier financial powerhouse, and Prudential plc, a leading international financial services group headquartered in the United Kingdom. ICICI Prudential Life was amongst the first private sector life insurance companies to commence operations in December 2000 after receiving approval from Insurance Regulatory Development Authority (IRDA). ICICI Prudential Life's capital stands at ₹ 47.91 billion (as of March 31, 2012) with ICICI Bank and Prudential plc holding 74% and 26% stake respectively.

Commitment to customers is at the core of every aspect of the company's initiatives, be it product development, distribution, the sales process or servicing and claims settlement. Product development is undertaken basis thorough research and understanding of the needs of customers'. For over a decade, ICICI Prudential Life Insurance has maintained its focus on offering a wide range of flexible products that meet the needs of the Indian customer at every stage in life. This has ensured that the various products offered by the company strategically fit into the financial plan of the customers and helps them achieve their various long

term financial goals. In addition, ICICI Prudential Life also has a comprehensive multichannel distribution network spanning various geographic and income segments to ensure that its products and services are accessible to customers.

ICICI Prudential Life Insurance has been helping customers meet their long term financial goals by adopting an investment philosophy that aims to achieve risk adjusted returns over the long term. The customer centric approach and focus on innovation has enabled the company to garner the unstinted support of its customers and thereby creating a trusted brand in the Indian life insurance sector.

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Message from the

Chairperson

The Indian economy has strong fundamentals that are expected to support sustained growth over the medium to long term. The key factors supporting our growth are the demographic advantage, domestic consumption demand and the potential for viable investments in infrastructure development.

Fiscal 2012 has seen considerable volatility in the operating environment with both domestic and global factors impacting sentiment. There was a moderation in economic growth in India, mainly on account of a slowdown in industrial growth. However, it is important to note that large parts of the economy like the services sector and consumption demand continue to be relatively healthy. While there are near-term challenges, the economy continues to have the potential for sustaining accelerated rates of growth in the years to come.

The financial sector in India is healthy with strong demand for financial products, a relatively underpenetrated market and a sound regulatory framework. As such, we believe that the financial services sector in India has the potential for sustained growth for several years to come, in line with the prospects of the economy.



As a diversified financial services group, the ICICI Group seeks to participate in all areas of India's growth.

Our endeavor across all companies of the ICICI Group has been to support, and indeed catalyze, India's long-term growth.

As a diversified financial services group, the ICICI Group seeks to participate in all areas of India's growth. Our endeavor across all companies of the ICICI Group has been to support, and indeed catalyze, India's long-term growth. Strategic and relevant adoption of technological innovations has helped us provide enhanced customer convenience as well as improve our efficiency, and continues to be a core element of our strategy.

ICICI Prudential Life Insurance Company has maintained a consistent focus on growth with profitability. It has effectively provided risk mitigation tools in the form of life insurance solutions that have enabled customers to enhance financial security for themselves and their families. It has provided an avenue to channelise the savings pool towards long term investments. I am confident

that ICICI Prudential Life will continue to build on its growth momentum and utilize technology to enhance its quality of service and engagement with its customers.

The foundation of India's economic development remains strong and we are confident that the favorable demographics of the country will provide opportunities for growth of the life insurance industry. We look forward to ICICI Prudential Life creating new benchmarks of excellence in the life insurance industry and being India's preferred life insurer.



Chanda Kochhar
Chairperson
ICICI Prudential Life Insurance Company

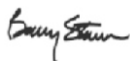
Message from the

Chief Executive, Prudential Corporation Asia

Prudential has been one of the UK's leading life insurance companies since it was formed in 1848 and today our subsidiary, Jackson National Life, is one of the leading providers of variable annuities in the United States and Prudential Corporation Asia is a leader across a number of very diverse markets in the region. This success comes from our ability to take a long term view and invest for the future and also our commitment to looking after our customers through ensuring they have appropriate products and receive top quality service.

I firmly believe that ICICI Prudential Life is continuing this great tradition and as I look back over the last year, I am very encouraged by the progress the business has made in continuing to strengthen and rebuild its operations following the regulatory changes introduced in 2010. Although this is always a never ending journey, I believe we are moving in the right direction helping people to meet their savings and protection needs through the purchase of regular premium life insurance policies.

Although the macro-economic conditions are challenging at the moment, there are tremendous opportunities ahead of us and ICICI Prudential Life has some significant advantages with the backing of two large and well respected shareholders, very sound financials and the vision and the commitment to deliver the best products and services to our customers.



Barry Stowe
Chief Executive, Prudential Corporation Asia



"Prudential Corporation Asia is a leader across a number of very diverse markets in the region. This success comes from our ability to take a long term view and invest for the future and also our commitment to looking after our customers through ensuring they have appropriate products and receive top quality service"

Message from the

Managing Director & CEO

Dear Stakeholders,

The financial year 2012 ended with a strong performance and the company continues to stay focused in its pursuit of 'profitable growth'. This is extremely encouraging. This was the first full year of operations since the regulator introduced positive reforms to reinforce long-term growth and sustainability of the industry. These regulatory reforms have gone a long way in underscoring the importance of life insurance as a quintessential tool to ensure protection and financial security.

We have consistently endeavoured to enhance our various product and service offerings over the years and attempted to simplify the process of providing protection and financial security to our customers. 'Securing Lives: Simplified' is at the core of our various customer-centric initiatives. Working with this motto, we have innovated and implemented several initiatives that have not only simplified the process of offering life insurance solutions to our customers but also augmented operational efficiencies for the company. We debated, defined and structured our organizational processes to 'Secure Lives' of our customers in a 'Simplified' manner. Simplicity not just enhances the quality of customer experience but translates into greater transparency and hence, builds trust. In an industry that has the element of trust as its very foundation; measures that build trust go a long way in enabling us to foster a closer relationship with our customers.



"Securing Lives: Simplified is at the core of our various customer-centric initiatives. Working with this motto, we have innovated and implemented several initiatives that have not only simplified the process of offering insurance solutions to our customers but also augmented operational efficiencies for the company"

In line with our efforts to use technology as a catalyst for increased efficiency, productivity and growth, we have intensified the adoption and effective use of technology across our various systems and processes. This has resulted in easier access and better service delivery to customers while also empowering our distributors. Technology enabled sales tools have resulted in creating capacity for our distributors to provide enhanced services while ensuring faster processing and issuance of policies to customers. Technology has been an undeniably critical element in driving operational efficiencies while enhancing customer interface and most importantly, simplifying the process of securing lives. We firmly believe that technological maturity would be a big competitive differentiation in this decade for the Indian life insurance industry.

This year has seen us intensifying our efforts and enhancing our product offerings through the online channel. Our endeavour has always been to offer our customers a balanced suite of products that cater to the financial requirements of our customers across their various stages of life. Going forward, we will continue to fortify our presence by offering a variety of products through the online medium. Offering products online has enabled us to provide unmatched convenience, service and transparency to our customers.

A critical component of our overall service bouquet is our claims settlement philosophy. Claim settlement is the last and most important service that we offer our customers. Our claims philosophy has always emphasised on helping people during their emotionally trying times by ensuring a quick, efficient and hassle-free claim settlement process. We have focused on the principle of 'First Time Right' that ensures that all relevant processing and documentation is done right the first time so that the

turnaround time for claims payment is optimum. Our endeavour is to ensure that all legitimate claims have a Turn Around Time (TAT), which will be an industry benchmark. We have made notable strides in streamlining our claims processes and will continue to focus on hand-holding and providing support to our customers in their hour of need. Our objective is to create a benchmark for claims acceptance and settlement in the industry. Similarly, our grievance management mechanism has been incorporated with additional layers of technology which ensures quick redressal.

Simplifying our various processes and systems through technological upgradation and innovation has not only enhanced our service delivery and engagement with our customers but also, increased our operational efficiency and contributed to the steady trend of profitability that we have exhibited over the last few years.

We believe in a promising future as we strive to reach the pinnacle of excellence as a customer-centric organization. We need to reaffirm our commitment to upholding the values of trust and integrity as we enter our second decade of growth, leadership and most importantly, securing lives.

We thank you for being an integral part of this growth story and urge you to join us in creating an institution of leadership and excellence.

Sandeep Bakhshi

Sandeep Bakhshi
Managing Director & CEO
ICICI Prudential Life Insurance Company

Board of Directors



Chanda Kochhar
Chairperson



Adrian O'Connor
Director



K. Ramkumar
Director



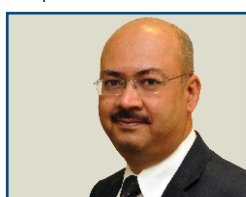
Keki Dadiseth
Independent Director



Rama Bijapurkar
Independent Director



Sridar Iyengar
Independent Director



Puneet Nanda
Executive Director



Barry Stowe
Director



N. S. Kannan
Director



Rajiv Sabharwal
Director



Marti G. Subrahmanyam
Independent Director



Vinod Kumar Dhall
Independent Director



Sandeep Bakhshi
Managing Director & CEO



Madhivanan Balakrishnan
Executive Director
up to June 30, 2012

Board Committees

Audit Committee

- Keki Dadiseth, Chairman
- K. Ramkumar
- Adrian O'Connor

Compensation & Nomination Committee

- Rama Bijapurkar, Chairperson
- Marti G. Subrahmanyam
- Vinod Kumar Dhall
- K. Ramkumar
- Adrian O'Connor

Customer Service & Policyholders' Protection Committee

- Vinod Kumar Dhall, Chairman
- K. Ramkumar
- Adrian O'Connor

Investment Committee

- Marti G. Subrahmanyam, Chairman
- N. S. Kannan
- Adrian O'Connor
- Sandeep Bakhshi
- Puneet Nanda
- Avijit Chatterjee
- Manish Kumar

Risk Management Committee

- Marti G. Subrahmanyam, Chairman
- Rama Bijapurkar
- N. S. Kannan
- Adrian O'Connor

Share Transfer Committee

- Vinod Kumar Dhall, Chairman
- Keki Dadiseth
- Sandeep Bakhshi

Directors' Report

To the Members

ICICI Prudential Life Insurance Company Limited

Your Directors have pleasure in presenting the Twelfth Annual Report of ICICI Prudential Life Insurance Company Limited (the Company) with the audited statement of accounts for the year ended March 31, 2012.

PERFORMANCE

Fiscal 2012 was the first full year of operations for the life insurance industry since the regulatory changes to product structures that came into effect from September 1, 2010. During the year, the retail new business of the industry (in weighted terms) recorded a negative growth of 4.8%. Within this, the public sector

grew 11.2% and the private sector companies as a whole had a negative growth of 23.9%.

In line with the private sector performance, the Company registered a negative growth of 23.5% during FY2012. The Company had a private sector market share of 16.1% for the year as against 16.0% for fiscal 2011.

The key metrics for year ended March 31, 2012 are summarised below:

(₹ '000)

Particulars	Fiscal 2011	Fiscal 2012
Premium income:	178,806,290	140,215,780
-New business premium	74,389,868	44,410,932
-Renewal premium	104,416,422	95,804,848
Profit/(Loss) before taxation	8,325,037	14,137,226
Provision for taxation (deferred tax)	(248,809)	(295,489)
Profit/(Loss) after taxation	8,076,228	13,841,737
Sum assured in force:		
-Basic policy	1,350,544,690	1,651,229,818
-Total (Basic+Riders)	1,737,644,341	2,082,990,383
Annualised premium equivalent (APE)	39,754,314	31,178,843
Assets held	681,504,252	707,711,056
Expense ratio*	16.0%	17.9%

* Expense ratio = Expenses (including commission and front line sales cost excluding unit expenses)/(Total premium income - 90% of single premium)

OUR REACH

The Company reaches its customers through 992 offices in 889 locations at March 31, 2012. At March 31, 2012, the Company had over 13,000 employees and over 130,000 advisors and is thus well equipped to cater to the needs of customers.

PRODUCTS

The Company offers a range of life, pension and health products across traditional and unit linked platforms with a view to provide a range of solutions to meet specific needs of customers.

DIVIDEND

The financial operations have resulted in a profit after tax of ₹ 13.84 billion as compared to a profit after tax of ₹ 8.08 billion for the previous year. The Board at its Meetings held on December 27, 2011 and January 17, 2012 had approved payment of interim dividend of ₹ 1.45 per share and ₹ 0.75 per share respectively. The Board at its Meeting held on April 25, 2012 recommended a final dividend of ₹ 0.70 per share which together with the interim dividend of ₹ 2.20 per share already declared and paid works out to a total dividend of ₹ 2.90 per share aggregating to ₹ 4.14 billion for fiscal 2012 representing a cumulative dividend rate of 30% for fiscal 2012. An amount of ₹ 1.38 billion was transferred to the reserves of the Company at March 31, 2012.

CLAIMS

The Company believes that claim settlement is the ultimate promise which needs to be delivered to policyholders/beneficiaries. Towards this objective, we have designed and developed robust claims processes and systems which ensures settlement of genuine and legitimate claims at the earliest, thereby protecting the interest of policyholders.

The Company has demonstrated its commitment by settling over 14,500 individual (life & health business) mortality claims and over 5,000 group mortality claims in fiscal 2012. For non-investigated claims, the average claim settlement was done within five days from receipt of last requirement as compared to the regulatory norm of 30 days.

SUBSIDIARY

The Company has a wholly owned subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM). PFM was appointed by the Pension Fund Regulatory and Development Authority (PFRDA) as a pension fund manager and acts as a fund manager under the National Pension System (NPS) for Indian citizens other than government employees. It is the only pension fund manager under NPS which is promoted by a life insurance company with experience in managing long term investments of life and pension funds.

During the year ended March 31, 2012, the subscribers' funds managed by PFM have reached ₹ 291.9 million (Previous year: ₹ 107.7 million) and for the year ended March 31, 2012 the PFM registered a loss of ₹ 445,139 (previous year: loss of ₹ 2,158).

BOARD OF DIRECTORS

In terms of the provisions of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Adrian O' Connor, Prof. Marti G. Subrahmanyam and Ms. Rama Bijapurkar will retire by rotation at the ensuing Annual General Meeting and are eligible for re-appointment. Mr. Adrian O' Connor, Prof. Marti G. Subrahmanyam and Ms. Rama Bijapurkar have offered themselves for re-appointment.

AUDITORS

B S R & Co. and S. R. Batliboi & Co., Chartered Accountants, were appointed as joint statutory auditors of the Company at the 11th Annual General Meeting to hold office upto the conclusion of the ensuing Annual General Meeting.

B S R & Co., Chartered Accountants, were first appointed as joint statutory auditors of the Company at the 7th Annual General Meeting for FY2008. Pursuant to circular dated July 25, 2005 regarding the appointment of statutory auditors by insurance companies, IRDA requires that the joint statutory auditors should retire after completion of 5 years. Since B S R & Co. has completed the tenure of 5 years, it is now proposed to appoint S. B. Billimoria & Co. in place of B. S. R & Co., together with S. R. Batliboi & Co. as joint statutory auditors for FY2013.

A special notice has been received by the Company under Section 225(1) of the Companies Act, 1956 proposing the appointment of S. B. Billimoria & Co., Chartered Accountants as one of the joint Statutory Auditors of the Company in place of B S R & Co. No representation referred to in section 225(3) has been received from the retiring Auditors.

DETAILS AS PER SECTION 217(2A)

As required by the provisions of Section 217 (2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, as amended, the names and relevant particulars of the employees are set out in Annexure to the Directors' Report.

RURAL AND SOCIAL BUSINESS

More than 331,133 policies were issued in rural areas, constituting over 32% of total policy issuances. The Company also covered more than 155,339 lives falling within the norm of 'social sector' business.

INCREASE IN SHARE CAPITAL

The paid-up capital of the Company was increased by ₹ 3.9 million (face value) pursuant to exercise of stock options granted under the Employee Stock Option

Scheme taking the paid-up capital to ₹ 14.29 billion (face value) at March 31, 2012.

PUBLIC DEPOSITS

During the year under review, the Company has not accepted any deposits under Section 58A of the Companies Act, 1956.

INTERNAL AUDIT AND COMPLIANCE FRAMEWORK

Internal Audit: The Company has in place an internal audit framework with a risk based audit approach. The basic philosophy of risk based internal audit is to provide reasonable assurance to the Board Audit Committee and top management about the adequacy and effectiveness of the risk management and control framework in the Company.

Review of controls is done by internal audit through execution of internal audits as per risk based audit plan. The internal audit covers auditing of processes, transactions and systems. Key audit observations and recommendations made are reported to the Board Audit Committee every quarter. Implementation of the recommendations is actively monitored.

The internal audit function is capable of reviewing and assessing the adequacy and effectiveness of, and the Company's adherence to its internal controls as well as reporting on its policies and procedures.

Compliance: The Board Audit Committee oversees the compliance framework of the Company. The Compliance function disseminates appropriate laws, regulations and circulars related to insurance, anti money laundering and other regulatory requirements, to various functions. It also serves as a reference point for the staff of various functions for seeking clarifications on applicable laws, regulations and circulars issued by the regulatory authority. The Compliance team also monitors the adequacy of the compliance framework across the Company. Key issues observed as part of this monitoring are reported to the Board Audit Committee, and implementation of recommendations is actively monitored. A compliance certificate signed by the Managing Director & CEO, based on the certification from respective functional heads is placed at the Board Audit Committee on a quarterly basis.

RISK MANAGEMENT FRAMEWORK

Investment risk: The Company uses the 1-year 99.5% Value at Risk (VaR) of the Embedded Value (EV) as a measure of exposure to market risk. The Company also conducts resilience testing of the balance sheet to evaluate the impact of market stresses on solvency and free assets.

For market risk management, the Company categorises its products based on their risk profiles.

a. Category 1: Participating and non participating endowment business.

The Company's asset allocation strategy, which includes investments in equities, is designed to achieve the twin objectives of managing risks arising from guarantees and optimising returns, subject to regulatory constraints.

b. Category 2: Other conventional business – Annuity, Non Par Investment, Non-unit of unit linked business, Protection and Paid up fund of participating products.

Asset Liability Management is done by managing the duration gap between assets and liabilities. In addition, for certain products a cashflow matching strategy is used.

c. Category 3: Linked products with return and capital guarantee – Universal Life funds and Return Guarantee Funds.

The Company manages the investment risk arising from these products by setting limits on the equity backing ratio and debt duration.

d. Category 4: Linked products without guarantees.

The linked portfolio without guarantees has minimal investment risk to the solvency of the Company. These funds are managed with respect to an appropriate benchmark index and do not require any active ALM.

Credit risk is managed by restricting investments only to government bonds and highly rated corporate securities and continual monitoring of the credit portfolio. In addition, there are exposure limits to companies, groups and industries.

Liquidity risk is managed by specifying the minimum investment in cash and cash equivalent instruments and through cashflow matching for certain funds. Additionally, the Company has a liquidity contingency plan (LCP) which is implemented when the ratio of withdrawals to daily exchange turnover breaches a pre-defined threshold.

Insurance risk:

The Company uses the 1-year 99.5% Value at Risk (VaR) of the EV as the measure of risk exposure for persistency, mortality and morbidity risks.

The Company conducts its experience analysis regularly to compare actual experience with assumptions used for pricing and reporting to ensure that corrective action can be initiated at the earliest opportunity and assumptions are in line with experience. The Company uses reinsurance and underwriting as key mitigants for mortality and morbidity risk. The Company also reserves the right to review risk charges for certain products, in case of adverse experience, with IRDA approval.

Expense risk is recognised as a significant risk by the Company. The Company monitors the actual unit costs versus the planned unit costs for both acquisition and renewal expenses. In case of any adverse deviations, mitigation measures are taken.

The Company uses different key performance indicators to align interests and ensure adequate focus on expense and persistency.

Operational risk:

The Company identifies its operational risks through periodic Risk and Control Self Assessment (RCSA) which requires each business unit within the Company to identify and assess risks in terms of likelihood and impact. The risks identified are classified into risk categories including financial crime, business practice, process risk, people risk and outsourcing. The Company develops mitigation plans for high risk items. For each monitoring period, the past actual loss incidents and current audit findings are used to validate the RCSA. Additionally, the Company uses Key Risk Indicators (KRI) to monitor operational risk.

Corporate Governance

The corporate governance framework of the Company is based on an effective independent Board, the separation of Board's supervisory role from the executive management and the constitution of Board Committees, generally comprising a majority of independent/non-executive Directors and chaired by independent Directors, to oversee critical areas.

Philosophy of Corporate Governance

The Company's corporate governance philosophy encompasses not only regulatory and legal requirements but also several voluntary practices aimed at a high level of business ethics, effective supervision and enhancement of value for all stakeholders, legally, ethically and on a sustainable basis, while ensuring fairness. The Insurance Regulatory & Development Authority (IRDA) had issued corporate governance guidelines applicable to all insurance companies. The Guidelines have come into force effective April 1, 2010. The Company had taken necessary steps and put in appropriate processes to ensure compliance with the same. The corporate governance framework adopted by the Company already encompasses a significant portion of the recommendations contained in the 'Corporate Governance Voluntary Guidelines 2009' issued by the Ministry of Corporate Affairs, Government of India.

Whistle Blower Policy

The Company has formulated a Whistle Blower Policy. In terms of this policy, employees of the Company are free to raise issues, if any, on breach of any law, statute or regulation by the Company and on the accounting policies and procedures adopted for any area or item and report them to the Board Audit Committee through specified channels. This mechanism has been communicated and posted on the Company's intranet.

Code of Conduct for Personal Investments

The Company has a Code of Conduct for personal investments. The objective of the Code is to prohibit insider trading in any manner by the Access Persons and to maintain confidentiality of unpublished price sensitive information and access to information on a "need to know" basis. The Code is applicable to all "Access Persons" and their "Family Members" as defined in this Code and forms a part of the code of conduct for such employees.

Code of business conduct and ethics

The Board of Directors has approved a Code of Business Conduct and Ethics for Directors and employees of the Company. The Code aims at ensuring consistent standards of conduct and ethical business practices across the constituents of the Company.

The Code lays down the broad framework of general guiding principles.

Board of Directors

The Company has a broad-based Board of Directors, constituted in compliance with the Companies Act, 1956 and in accordance with good corporate governance practices. The Board comprises fourteen Directors; four nominated by ICICI Bank Limited, two nominated by Prudential Plc, five independent Directors, the Managing Director & CEO and two Executive Directors. Except the Managing Director & CEO and the two Executive Directors, all other Directors including the Chairperson of the Board are non-executive Directors. There is a clear segregation of responsibility and authority between the non-executive Directors and the executive management. The Board is responsible for overall corporate strategy and other responsibilities as laid down by IRDA under the Corporate Governance guidelines. The Managing Director & CEO and the Executive Directors oversee implementation of strategy, achievement of the business plan and day-to-day operations. There is an appropriate mix of executive, non-executive and independent Directors to maintain the professionalism and independence of the Board. The independent Directors are eminent personalities with significant expertise in the fields of finance, law, strategy and marketing. None of the Directors are related to any other Director or employee of the Company.

The Board functions either as a full Board or through various Committees constituted to oversee specific operational areas. The Board has constituted six Committees, namely, Board Audit Committee, Board Risk Management Committee, Board Investment Committee, Board Customer Service & Policyholders' Protection Committee, Board Compensation & Nominations Committee and Share Transfer Committee. These Board Committees mainly consist of independent/non-executive Directors and all the Committees are chaired by independent Directors.

At March 31, 2012, the Board of Directors consisted of 14 members. There were five Meetings of the Board during FY2012 - on April 21, July 21, October 14 and December 27 in 2011 and January 17 in 2012.

The names of the Directors and their attendance at Board Meetings during the year are set out in the following table:

Name of the Director	Qualification	Field of specialisation	Number of Board Meetings Held : 5 Attended
Ms. Chanda Kochhar, Chairperson (Nominee of ICICI Bank)	MMS - Finance, ICWA	Banking, Financial Services	5
Mr. N. S. Kannan, Non Executive Director (Nominee of ICICI Bank)	Bachelor of Engineering (Honours), PGDM, Chartered Financial Analyst (CFA)	Banking, Financial Services	5
Mr. K. Ramkumar, Non Executive Director (Nominee of ICICI Bank)	B. Sc, PG Diploma in Personnel Management	Human Resources Management, Customer Service and Operations	4
Mr. Rajiv Sabharwal, Non Executive Director (Nominee of ICICI Bank)	B. Tech, MBA	Banking, Financial Services	5
Mr. Barry Stowe, Non Executive Director (Nominee of Prudential Corporation)	BA - Politics	Life insurance, fund management	3*
Mr. Adrian O'Connor Non Executive Director (Nominee of Prudential Corporation)	Fellow of the Institute of Actuaries and Fellow of Society of Actuaries	Financial management, strategic planning	3*
Mr. Keki Dadiseth, Independent Director	B. Com, F.C.A (England and Wales)	Finance	3
Prof. Marti G. Subrahmanyam, Independent Director	B.Tech, PGDM , Ph.D.	Corporate finance, capital markets and international finance	3*
Ms. Rama Bijapurkar, Independent Director	B.Sc (Hon.), PGDM	Market strategy	4
Mr. Vinod Kumar Dhall, Independent Director	LLB , M.Sc, Masters degree in Mathematics	Corporate Affairs, Law	4
Mr. Sridar Iyengar, Independent Director	B. Com (Hons), FCA	Finance, Accounts & Audit	3*
Mr. Sandeep Bakhshi, Managing Director & CEO (w.e.f August 1, 2010)	B.E (Mech), PGDM	Corporate Banking, Insurance, Financial Services	5
Mr. Puneet Nanda, Executive Director	B.E, PGDM	Insurance, Financial Services	5
Mr. Madhivanan Balakrishnan, Executive Director	B. Sc (Chemistry), MBA	Banking, Financial Services	5

* Participated in one Meeting through teleconference not included in the table above

Board Committees

The Board has six Committees, details of which are as follows:

a) Board Audit Committee

Terms of reference:

I. Accounts & Audit

- Oversee the financial statements, financial reporting, statement of cash flow and disclosure processes both on an annual and quarterly basis.
- Recommend the appointment, re-appointment and, if required, the replacement or removal; remuneration, performance and oversight of the work of the auditors (internal/statutory/concurrent).
- Oversight of the procedures and processes established to attend to issues relating to maintenance of books of account, administration procedures, transactions and other matters having a bearing on the

financial position of the Company, whether raised by the auditors or by any other person.

- Discuss with the statutory auditors before the audit commences, about the nature and scope of audit, as well as, have post-audit discussions to address areas of concern.
- Approval of payment to statutory auditors and internal auditors or any of its associated persons or companies, for any other services rendered by them.
- Reviewing, with the management, the annual financial statements before submission to the Board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (2AA) of section 217 of the Companies Act, 1956.
 - Changes, if any, in accounting policies and practices and reasons for the same.

- Major accounting entries involving estimates based on the exercise of judgment by management.
- Significant adjustments made in the financial statements arising out of audit findings.
- Compliance with listing and other legal requirements relating to financial statements to the extent applicable.
- Disclosure of any related party transactions.
- Qualifications in the draft audit report.
- To the extent applicable review with the management, the statement of uses/application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilised for purposes other than those stated in the offer document/prospectus/notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Review of housekeeping items, particularly review of suspense balances, reconciliations (including Subsidiary General Ledger (SGL) accounts) and other outstanding assets & liabilities.

II. Internal Audit

- Review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Oversee the efficient functioning of the internal audit department and review its reports. The Committee will additionally monitor the progress made in rectification of irregularities and changes in processes wherever deficiencies have come to notice.
- Set-up procedures and processes to address all concerns relating to adequacy of checks and control mechanisms.
- Review the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Review with the management, performance of internal auditors, and the adequacy of the internal control systems.
- Look into the reasons for substantial defaults in the payment, if any, to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
- Review the functioning of the Whistle Blower mechanism.

III. Compliance & Ethics

- Monitor the compliance function and the Company's risk profile in respect of compliance with external laws and regulations and internal policies, including the Company's code of ethics or conduct.
- Review reports on the above and on proactive compliance activities aimed at increasing the Company's ability to meet its legal and ethical obligations, on identified weaknesses, lapses, breaches or violations and the controls and other measures in place to help detect and address the same.
- Supervise and monitor matters reported using the Company's whistle blowing or other confidential mechanisms for employees and others to report ethical and compliance concerns or potential breaches or violations.
- Advise the Board on the effect of the above on the Company's conduct of business and helping the Board set the correct "tone at the top" by communicating, or supporting the communication, throughout the Company of the importance of ethics and compliance.
- Approve compliance programmes, reviewing their effectiveness on a regular basis and signing off on any material compliance issues or matters.
- Review key transactions involving conflict of interest.
- Review the Anti Money Laundering (AML)/Counter – Financing of Terrorism (CFT) policy annually and review the implementation of the Companies AML/CFT programme.
- Review compliance of Insurance Regulatory & Development Authority (IRDA) Corporate Governance guidelines.
- Monitor the directives issued/penalties imposed/penal action taken against the Company under various laws and statutes and action taken for corrective measures.

Members & Attendance details:

Name of the member	Number of Meetings Held : 5 Attended
Mr. Keki Dadiseth - Chairman	5
Mr. K. Ramkumar	5
Mr. Adrian O'Connor	2

b) Board Risk Management Committee

Terms of reference:

I. Risk Management:

- Assist the Board in effective operation of the risk management system by performing specialised analyses and quality reviews.
- Maintain a group wide and aggregated view on the risk profile of the Company in addition to the solo and individual risk profile.

- Report to the Board details on the risk exposures and the actions taken to manage the exposures.

- Advise the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy and acquisitions and related matters.

II. Asset Liability Management (ALM):

- Formulate and implement optimal ALM strategies, both at product level and enterprise level and meeting risk/reward objectives.

- Lay down the risk tolerance limits.

- Monitor risk exposures at periodic intervals and revise ALM strategies where required.

- Place the ALM information before the Board at periodic intervals.

Members & Attendance details:

Name of the member	Number of Meetings Held : 4 Attended
Prof. Marti G. Subrahmanyam – Chairman	3
Ms. Rama Bijapurkar	4
Mr. N. S. Kannan	4
Mr. Adrian O'Connor	2

c) Board Investment Committee

Terms of reference:

- Responsible for laying down an overall Investment Policy and operational framework for the investment operations of the Company. The Policy should focus on prudential Asset Liability Management (ALM) supported by robust internal control systems. The Investment Policy and operational framework should, inter alia, encompass aspects concerning liquidity for smooth operations, compliance with prudential regulatory norms on investments, risk management/mitigation strategies to ensure commensurate yield on investments and above all protection of policyholders' funds.

- Responsible for a periodic review of the Investment Policy based on the performance of investments and the evaluation of dynamic market condition.

- Put in place an effective reporting system to ensure compliance with the Policy set out by it apart from Internal/Concurrent Audit mechanisms for a sustained and on-going monitoring of Investment Operations.

- Set the Company's risk/reward objectives and assess policyholders' expectations.

- Quantify the level of risk exposure and assess the expected rewards and costs associated with the risk exposure.

- To furnish a report to the Board on the performance of Investments atleast on a quarterly basis and provide analysis of its Investment portfolio and on the future outlook.

Members & Attendance details:

Name of the member	Number of Meetings Held : 4 Attended
Prof. Marti G. Subrahmanyam – Chairman	3
Mr. N. S. Kannan	4
Mr. Adrian O'Connor	2
Mr. Sandeep Bakhshi	4
Mr. Puneet Nanda	4
Dr. Avijit Chatterjee	4
Mr. Manish Kumar	4

d) Board Customer Service & Policyholders' Protection Committee

Terms of reference:

- Putting in place proper procedures and effective mechanism to address complaints and grievances of policyholders including misselling by intermediaries

- Ensure compliance with the statutory requirements as laid down in the regulatory framework pertaining to policyholders' protection

- Review of the mechanism at periodic intervals

- Ensure adequacy of disclosure of "material information" to the policyholders. These disclosures shall, for the present, comply with the requirements laid down by the Authority both at the point of sale and at periodic intervals

- Review the status of complaints of the policyholders at periodic intervals

- Provide the details of grievances at periodic intervals in such formats as may be prescribed by the Authority

- Provide details of insurance ombudsmen to the policyholders

- Shape the customer service philosophy and policies of the organisation based on the overall environment in the financial services industry

- Oversee the functions of the customer service council

- Review measures for enhancing the quality of customer service

- Provide guidance to improve in the overall satisfaction level of customers

Members & Attendance details:

Name of the member	Number of Meetings Held : 4 Attended
Mr. Vinod Kumar Dhall – Chairman	4
Mr. K. Ramkumar	4
Mr. Adrian O'Connor	3

e) Board Compensation & Nominations Committee

Terms of reference:

- Recommending appointment of Directors on the Board

- Fix remuneration of the Directors
- Approve executive compensation program

Members & Attendance details:

Name of the member	Number of Meetings Held : 3 Attended
Ms. Rama Bijapurkar – Chairperson	3
Prof. Marti G. Subrahmanyam	2
Mr. Vinod Kumar Dhall	3
Mr. K. Ramkumar	3
Mr. Adrian O'Connor	2

Remuneration policy

The Board Compensation and Nominations Committee determines and recommends to the Board the amount of remuneration, including performance bonus and perquisites, payable to the wholetime Directors on certain parameters.

The following table sets out the details of remuneration (including perquisites and retiral benefits) paid to wholetime Directors for FY2012.

(₹ '000)

Details	Mr. Sandeep Bakhshi, Managing Director & CEO	Mr. Puneet Nanda, Executive Director	Mr. Madhivanan Balakrishnan, Executive Director
Basic	8,752	5,557	5,557
Bonus	4,508	3,938	4,053
Retirals	1,779	1,130	1,130
Allowances/ Perquisites	5,432	5,587	5,406
LTRS*	–	2,000	–

* Long Term Reward Scheme

Sitting fees paid to independent Directors during the financial year ended March 31, 2012:

Name of the Director	Amount (in ₹)
Mr. Keki Dadiseth	160,000
Prof. Marti G. Subrahmanyam	220,000
Ms. Rama Bijapurkar	220,000
Mr. Vinod Kumar Dhall	220,000
Mr. Sridar Iyengar	60,000

f) Share Transfer Committee

Terms of reference:

- Approval and rejection of transfer and transmission of shares in physical form
- Approval and rejection of requests for split and consolidation of share certificates
- Approval and rejection of issue of duplicate share certificates
- Any other activities which are incidental or ancillary thereto

Members:

Mr. Vinod Kumar Dhall (Chairman)

Mr. Keki Dadiseth

Mr. Sandeep Bakhshi, Managing Director & CEO

During the year, no Meetings of the Committee were held.

Grievance Redressal Committee

Grievance Redressal Committee is formed as per the Redressal of Public Grievances Rules, 1998 to provide effective grievance redressal to the policyholders. The Committee consists of two external members and three members from senior management team of the Company. Mr. R. Narayanan, an external member, chairs the Committee. As part of the grievance redressal mechanism, the GRC is set up as the final authority to address the policyholders' grievances before approaching the Ombudsman office. Additionally, the Committee focuses on building and strengthening customer service orientation in the Company by initiating various measures including simplifying processes for improvement in customer service levels. The Committee holds quarterly review Meetings to discuss service updates, claims experiences, ongoing projects specifically targeted towards improvement of customer service and appropriate actions arising from discussions.

The GRC carries out the following specific functions:

- Evaluate feedback on quality of customer service and claims experience.
- Review and approve representations received on claims repudiations.
- Ensure that the Company follows all prescribed regulatory requirements on policyholder service.
- Submit report on its performance to the Customer Service & Policyholder Protection Committee (CS & PPC) on a quarterly basis.

The key discussions of the GRC Meeting are put up at the Board Customer Service & Policyholders' Protection Committee for information.

General Body Meetings

The details of the last three Annual General Meetings (AGM) are given below:

Financial Year ended	Day, Date	Start time	Venue
Ninth AGM	Friday, June 12, 2009	11.00 a.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Tenth AGM	Thursday, September 9, 2010	11.30 a.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025
Eleventh AGM	Tuesday, July 19, 2011	3.00 p.m.	ICICI PruLife Towers, 1089 Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

The following special resolutions were passed by the members during the last three Annual General Meeting:

Annual General Meeting held on June 12, 2009

- Appointment of Mr. V. Vaidyanathan as the Managing Director & CEO of the Company for a period of five years effective May 1, 2009.
- Supplementary Allowance payable to Ms. Shikha Sharma, Managing Director, Mr. N. S. Kannan, and Mr. Bhargav Dasgupta, Executive Directors.

Annual General Meeting held on September 9, 2010

- Appointment of Mr. Sandeep Bakhshi as the Managing Director & CEO of the Company for a period of five years effective August 1, 2010.
- Appointment of Mr. Puneet Nanda as the Executive Director of the Company for a period of five years effective August 1, 2010.
- Appointment of Mr. Madhivanan Balakrishnan as the Executive Director of the Company for a period of five years effective August 1, 2010.

Annual General Meeting held on July 19, 2011

- Revision in remuneration payable to Mr. Sandeep Bakhshi, Managing Director & CEO.
- Revision in remuneration payable to Mr. Puneet Nanda, Executive Director.
- Revision in remuneration payable to Mr. Madhivanan Balakrishnan, Executive Director.

General Shareholder Information

General Body Meeting	Day, Date & Time	Venue
Twelfth AGM	Monday, June 18, 2012, 11.00 a.m.	ICICI Prulife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400025

Share Transfer System

The Company's investor services are handled by 3i Infotech Limited (3i Infotech). 3i Infotech is a SEBI registered Category I - Registrar to an Issue & Share Transfer (R&T) Agent. 3i Infotech is a global information technology Company providing technology solutions and in addition to R&T services provides software products, managed IT Services, application software development & maintenance, payment solutions, business intelligence, document imaging & digitization, IT consulting and various transaction processing services. 3i Infotech's quality certifications include SEI CMMI Level 5 for software business, ISO 9001:2000 for BPO (including R&T), ISO 27001:2005 for infrastructure services and ISO 20000-1:2005 for Data Centre Management Services.

Physical share transfer requests are processed and the share certificates are returned normally within a period of fifteen days from the date of receipt, if the documents are correct, valid and complete in all respects.

Registrar and Transfer Agent

The address of the Registrar and Transfer Agent of the Company is as follows.

3i Infotech Limited
International Infotech Park
Tower 5, 3rd Floor
Vashi Railway Station Complex
Vashi, Navi Mumbai 400 703
Maharashtra, India
Tel No. : +91-22-6792 8000
Fax No. : +91-22-6792 8099

ADDITIONAL INFORMATION

In view of the nature of business activity of the Company, the information relating to the conservation of energy and technology absorption, as required under Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988, is not required to be given. Details of foreign exchange earnings and outgo required under above Rules are as under:

(₹ '000)

Particulars	Fiscal 2011	Fiscal 2012
Foreign exchange earnings and outgo		
-Earnings	—	6,269
-Outgo	437,160	315,689

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm:

- that in the preparation of the annual accounts, the applicable accounting standards have been followed, alongwith proper explanation relating to material departures;
- that they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and

for preventing and detecting fraud and other irregularities; and

- that they have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENTS

The Directors are grateful to the Insurance Regulatory & Development Authority, Reserve Bank of India and Government of India for their continued co-operation, support and advice.

The Directors would also like to take this opportunity to express sincere thanks to its valued customers for their continued patronage.

The Directors express their gratitude for the valuable advice, guidance and support received from time to time, from the auditors and the statutory authorities. The Directors express their deep sense of appreciation to all employees and distributors, who continue to display outstanding professionalism and commitment, enabling the organisation to retain market leadership in its business operations. The Directors also wish to express their gratitude to ICICI Bank Limited and Prudential Corporation Holdings Limited for their continued trust and support.

For and on behalf of the Board

Date: April 25, 2012

Place: Mumbai

CHANDA KOCHHAR

Chairperson

“Certification for compliance of the Corporate Governance Guidelines”

I, M. Sanaulla Khan, hereby certify that the Company has complied with the Corporate Governance guidelines for Insurance Companies as amended from time to time and nothing has been concealed or suppressed.

M. Sanaulla Khan

Company Secretary

Date: April 25, 2012

Place: Mumbai

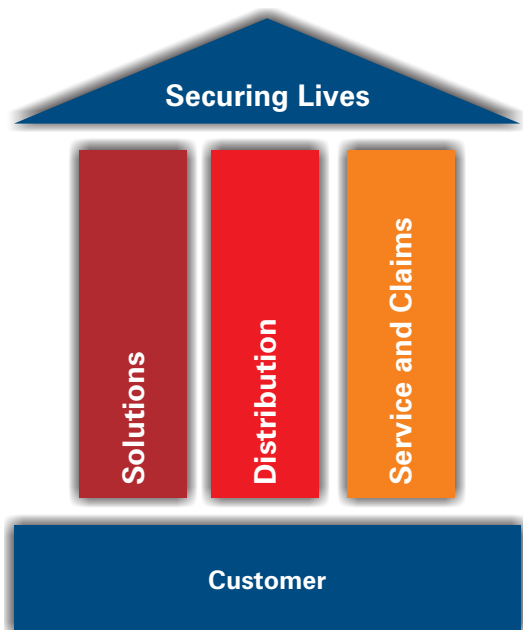
Company Highlights

Securing Lives

the ICICI Prudential Life way

The most critical element of any life insurance product is the element of 'Protection' it provides. As a risk management tool, it lays the foundations for an individual to build his financial plans. At ICICI Prudential Life Insurance, the focus is always on ensuring that the financial dreams and aspirations of the individual and his family are shielded from exigencies. The company has always reiterated the importance of incorporating a high level of protection through life insurance. The concept of 'Securing Lives' has been at the forefront of various product and service initiatives that have been introduced by the company.

The concept of 'Securing Lives' is built on the three pillars of excellence:



Solutions

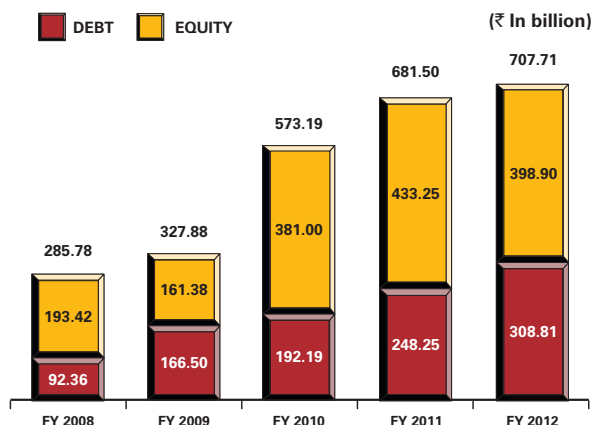
ICICI Prudential Life Insurance has always stressed on and built a balanced portfolio of products. These address various long term financial goals of our customers at all stages of their lives. The objective is to 'secure lives' of customers and protect the

financial independence of the policy holder's family in the event of an exigency. The company offers innovative life insurance solutions that not only ensure financial security of customers but also enable systematic savings and long term wealth creation. The company has empowered customers by creating an online channel through which the entire bouquet of life insurance solutions can be easily availed.

In addition, the company has also been at the forefront of fund innovation. It has launched various fund management strategies that allow customers to manage their investments prudently across different economic cycles. The investment schemes of the company focus on ensuring long term safety, stability and growth of the customers' funds. The company has been successful in its aim of achieving superior, risk adjusted returns by developing an investment framework that is based on a sound investment process coupled with a rigorous and sophisticated risk management strategy.

The fiscal year 2012 saw the company grow its Assets under Management during the year from ₹ 681.50 bn to ₹ 707.71 bn as on March 31, 2012.

Assets Under Management



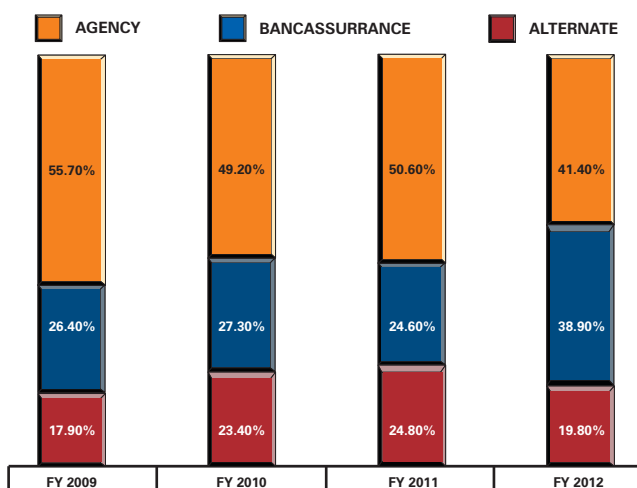
Distribution

The company has adapted to the changing preferences of customers and now offers its life insurance solutions through a mix of online and offline channels. The company has taken important strides to enhance product and service offerings through the online channel in order to cater to the changing preferences of a customer base that is increasingly tech savvy.

Excellence in distribution

The company has a multi-channel distribution strategy that ensures products and services are made accessible to customers through an optimal distribution mix of branch, bancassurance, financial advisors and the online channel. The company has and will continue to use digital strategy for enhancement of customer experience.

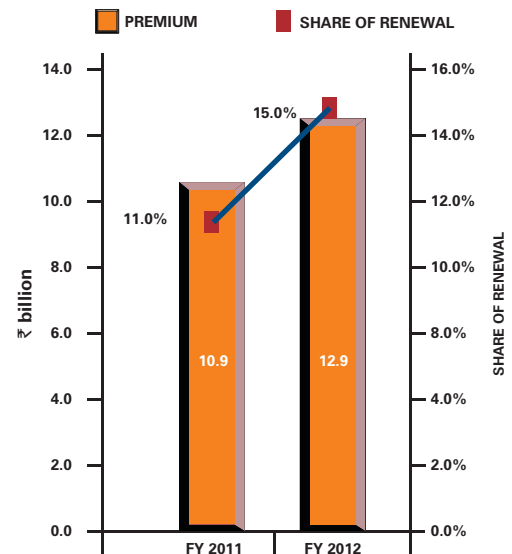
Distribution Mix



Technological innovations have propelled the online channel to contributing a significant share to new as well as renewal premiums. The online portal now

enables a complete on-boarding process in a seamless and simple manner.

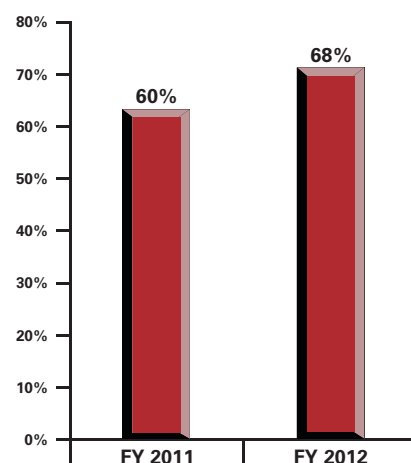
Online Premium



Service and Claims

Providing timely and relevant services as well as innovative avenues to simplify ongoing engagement with customers has always been the focus at ICICI Prudential Life Insurance over the years. The company has built a strong culture of service excellence that caters to the changing needs of its growing customer base, provides avenues for self service and ensures timely redressal of customer queries.

% of Transactions¹ Self Serviced



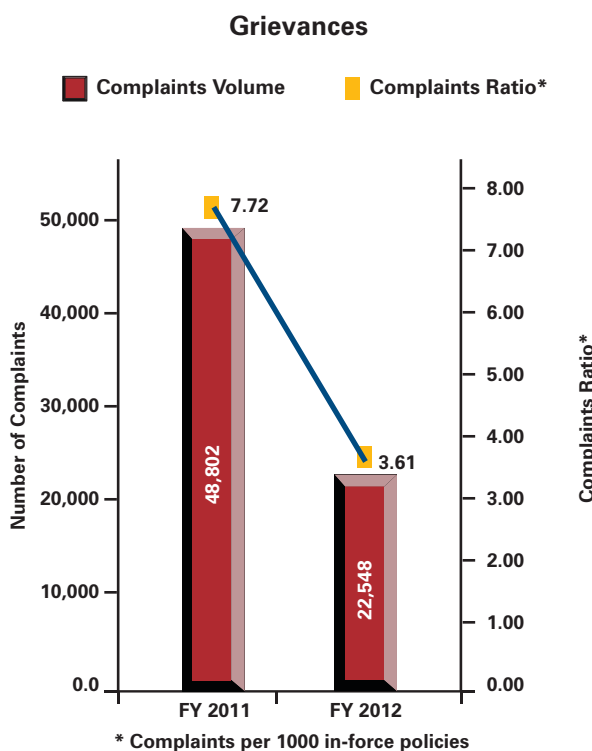
¹ Transactions include queries, requests, escalated requests and grievances

- **Grievance Handling**

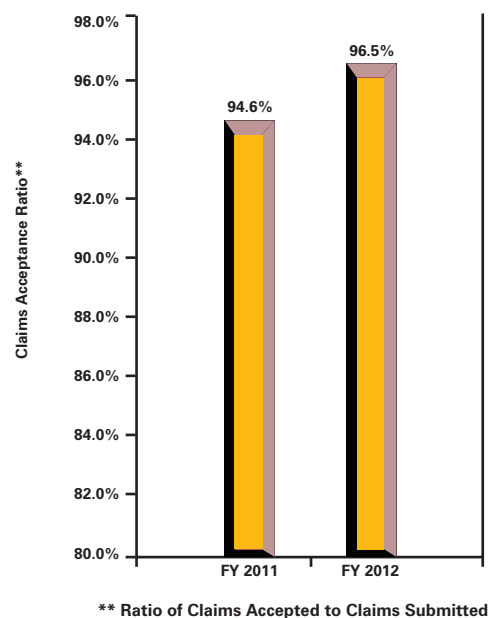
The Grievance Handling Policy of the company is aimed at ensuring timely resolution in a courteous and fair manner and above all, make the process transparent to the customer. The company has a multi-channel strategy equipped to handle queries, requests, issues and grievances at all touch-points. Customers can connect with the company through its call center, branch offices, email and letter or even connect through the company's website.

The empowerment of branches, improved processes and digital initiatives as well as a focus on 'First Time Resolution' has resulted in a significant reduction in the number of grievances received by the company. An escalation matrix has been developed for customers who may not be satisfied with the response. In the event of prolonged dissatisfaction, the customer can connect with the Grievance Redressal Officer (GRO) or the Senior GRO. The customer has the option of approaching the Grievance Redressal Committee or the Insurance Ombudsman if the grievance is not addressed in a satisfactory manner.

Sensitivity and priority in handling claims has been a philosophy that ICICI Prudential Life Insurance has driven and advocated since inception. An efficient claims settlement framework has enabled the company to win the trust of its customers who have reposed their faith and financial savings in the company. In its effort to create new benchmarks of excellence in claims settlement, the company has undertaken many structural and procedural changes during the last year. These initiatives include empowerment of the branch offices to handle the first level of claims, providing designated claims desk at own and bancassurance partner branches and an overall simplification of the claims process to ensure that genuine claims are settled at the earliest. The approach here was 'First Time Right' and to simplify the claims process. These initiatives have ensured that the claims settlement ratio has gone up from 94.6% in FY 2011 to 96.5% in FY 2012.

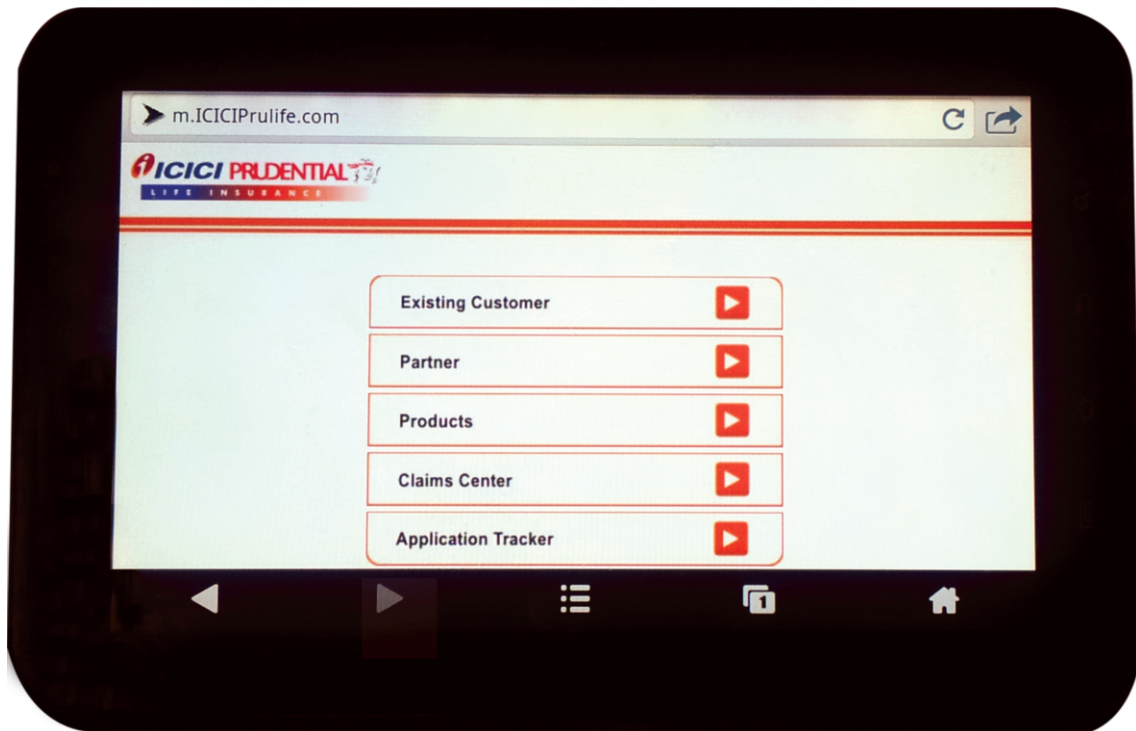


Claims Acceptance Ratio



Simplifying Lives

through Technological Excellence



ICICI Prudential Life Insurance firmly believes that technological competence will be a strategic differentiator in the long-term for Indian life insurance companies. The company is constantly evaluating areas in which innovations can be introduced to facilitate easy and seamless flow of information to its customers. Technology is the key ingredient that has enabled the company to usher in significant improvements in its systems and processes while

simultaneously providing customers a richer experience in interacting with the company. In the fiscal year 2012, the company implemented various technology powered solutions like providing Tablets to the distribution network powered by Neo the sales application for hassle free on-boarding of customers, launching the mobile website, the Intuitive Interactive Voice Response System (IVR), or implementing the Workload Automation solution.

Adding Simplicity

through Technological Innovation

neo
Empowered Customer <ul style="list-style-type: none">• Smoother and almost immediate on-boarding• Status at login• Online payment enabled
Empowered Front Line Sales Team <ul style="list-style-type: none">• Can do multiple benefits illustrations

Mobile Website
<ul style="list-style-type: none">• One of the first insurance companies to have a mobile website• Tracks policy status• Facilitates premium payment

Intuitive IVR
<ul style="list-style-type: none">• Average navigation time reduced by 60%• Query closure on IVR increased to over 70%• Average call handling time reduced by 30 seconds

Simplicity

through Mobility



Creating greater efficiency and enhancing productivity of its sales processes has been an ongoing endeavour at ICICI Prudential Life Insurance. The distribution network has been empowered with tablets which enable the sales

representatives to effectively showcase the benefits of life insurance solutions and seamlessly execute the on-boarding process of a customer in a practically paperless manner. The development of the 'NEO' application enables customers to view the array of products and their features as well as enables the sales representative to showcase different product illustrations. NEO has enabled the company to

- Significantly reduce policy issuance time to customers
- Provide top quality service to customers

Mobile

Website



ICICI Prudential Life Insurance launched its mobile website that provides innovative service options to customers through their mobile phones. The launch of this mobile website is another milestone in the company's endeavour to implement technology centric initiatives to ensure increased convenience and provide the highest quality of service to its customers. The mobile website enables customers to access information regarding their policies as well as enables premium payment through mobile phones. This mobile website can be accessed by any individual by simply typing in www.icicprulife.com on the mobile browser. With the launch of the mobile website the company has successfully enabled customers, prospects and its distribution network to avail various service facilities via their mobile phones.

Intuitive IVR

Interactive Voice Response

The first of its kind in the Indian life insurance industry, the intuitive IVR system implemented by the Company has significantly eased the manner in which customers can access information about their policies. The IVR is programmed to remember certain basic menu options selected which significantly reduces the navigation time to access the required information thereby enabling a quicker interaction with the company for the customer.

To ease the burden of the customer having to remember various policy details to access information, the company has facilitated registration of the mobile number of the customer to ensure that any information is made available quickly. In case a policy slips into a lapsed status or premium payment is due the IVR draws the customer's attention to these and other important aspects.

An even more simplified process to access information of a specific type for e.g. fund value, the company has a dedicated set of mobile numbers on which customers can give a missed call. The requisite information is then relayed in the form of an SMS to the customer.



Management Discussion & Analysis

I. Industry and Business report

• Economic overview and outlook

India has strong economic fundamentals in the form of a favourable demographic profile and large investment potential. We believe this will continue to create opportunities across various customer and product segments. Good economic growth rates backed by favourable demographics, high household savings rate and increasing pool of insurance funds provide a great opportunity for the Indian Insurance industry. Fiscal 2012 however experienced several economic challenges including high inflation and interest rates and volatile capital flows and currency markets, due to a combination of global and domestic factors. We believe that while there may be short-term challenges, the strong underlying fundamentals of the Indian economy would sustain healthy rates of growth over the medium to long term.

• Industry structure and developments

The Indian life insurance sector has witnessed strong growth post liberalisation mainly driven by higher disposable incomes, changing demographics, government/regulatory efforts to enhance insurance penetration, launch of new products, more transparency and entry of foreign players. The sector has not only outpaced India's economic growth figures, but also stood strong as an important financial segment through turbulent times. Over the years, there has been a paradigm shift in the way the consumers look at insurance products in India from a mere tax saving instrument to a long term savings and protection tool.

The Indian insurance industry grew at a CAGR of over 20% in the first decade post liberalisation on Retail New Business Weighted Premium¹ basis. This era witnessed large scale expansion by insurance companies to increase their footprint across the country in order to capitalise on the growth opportunities presented by the economy. At March 31, 2012 the number of Life Insurers increased to 24 recording a new business premium of ₹ 1.14 trillion and a total premium (including renewals) of approximately ₹ 2.86 trillion for fiscal 2012. The insurance penetration (as a percentage of

GDP) was 3.2% for the year. The total assets under management by life insurers stood at over ₹ 15 trillion at March 31, 2012.

The growth for the industry has however been muted since the global slowdown witnessed in the last few years. The industry witnessed decline of 4.8% in fiscal 2012 (on Retail New Business Weighted Premium¹ basis). However, sequentially the trend is encouraging with the industry growth of 16% in H2 2012 as compared to decline of 28% in H1 2012.

Fiscal 2012 saw a series of regulatory developments mainly around grievance redressal, non face to face solicitation of business, out-sourcing of activities and issuance of capital by insurance companies. The Finance Bill 2012 also brought in some changes for the industry by increasing the minimum sum assured required for claiming tax exemption on premium paid on policies and making Minimum Alternate Tax applicable to insurance companies.

• Company's strategy and performance on key elements

We value all our customers. Naturally then, our initiatives are all customer-centric. Commitment to customers is accorded high priority across the board be it product development, distribution, sales processes, servicing or even claims settlement. Our customer-focused approach and the attention to innovation has enabled us to achieve our targets market leadership, quality business and efficiencies in operations and profits. To this end we have stringently focused on:

Products: We seek to provide a bouquet of products to meet every need of the customer throughout his life cycle. This ensures that the various products offered by the company strategically fit into the financial plan of customers and help them achieve their various long term financial goals. We believe that providing need based customer centric solutions will ensure quality of business which is essential for quality growth.

Customer awareness and retention: We believe that the quality of business can be maintained only if the customer fully understands the features of an insurance product. Further, customer retention is a proof of trust the customers manifest towards our

¹ Retail New Business Weighted Premium – Received retail premium with a weight of 10% for single premium policies.

brand and is hence essential for our profitable growth.

Distribution: The Company has always believed in maintaining a robust multi-channel distribution network to reach out to customers. This enables our customers to reach us through any channel/medium they prefer. It also helps us tide over economic cycles where one distribution segment may be significantly impacted. In our view, profitable growth can be achieved only by ensuring a productive sales force and innovation in newer channels to sell.

Efficiencies: We believe that efficiency of operations is essential to deliver cheaper products for the customer and to meet the various expectations of our investors. We also believe that use of technology is not just desirable but necessary to aid both customer convenience and drive efficiencies.

• **Key outcomes arising out of the economic and industry developments backed by our strategy in Fiscal 2012 are as follows:**

Private market leadership

Backed by one of the country's largest distribution franchises (which includes over 130,000 agents, 5000+ distribution touch points and an employee force of over 13,000) the company continued to maintain its private market leadership in fiscal 2012.

Decline in premium income

The total premium income (net of re-insurance) decreased from ₹ 178.17 billion for fiscal 2011 to ₹ 139.28 billion for fiscal 2012, a decline of 21.8%.

• New business premiums declined from ₹ 74.39 billion for fiscal 2011 to ₹ 44.41 billion for fiscal 2012, a decline of 40.3%. APE (Annualised Premium Equivalent) for fiscal 2012 declined by 21.6% to ₹ 31.18 billion over fiscal 2011. This de-growth is primarily attributable to de-growth of 53% in H1 2012 as against the same period in the previous year as H1 2011 saw a very high growth, arising out of demand for old ULIPs which were withdrawn from September 1, 2010. The Company however came back strongly in H2 2012 with a growth of 34%, as against the same period last year, indicating a healthy sequential trend in new business growth. The Company emerged stronger in H2 2012 compared to other private players primarily due to continued focus on balanced distribution and product mix.

• Renewal premiums fell by 8.3% from ₹ 104.42 billion in fiscal 2011 to ₹ 95.80 billion in fiscal 2012.

Growth in Assets under management

Assets under management grew from ₹ 681.50 billion at March 31, 2011 to ₹ 707.71 billion at March 31, 2012, a growth of 3.8% despite a fall in the equity markets.

Growth in profits

The Company reported a profit after tax of ₹ 13.84 billion in fiscal 2012 compared to ₹ 8.08 billion in fiscal 2011. The profit stream in the future is expected to be stable in the years to come.

Decline in expenses

A major part of expense for insurance companies is fixed in nature (Manpower and Infrastructure contributing to over 50% of the total expenses) which makes it difficult for insurers to manage expenses in the cyclical top-line scenarios. We however initiated our expense agenda a few years back and have been continuously registering a declining trend in absolute expenses since then.

In fiscal 2012 the company laid additional focus on the following areas for enhancing efficiencies:

- Use technology as an enabler to improve efficiency and better customer service;
- Process re-engineering to simplify key processes;
- Continuous focus on improving manpower productivity;
- Business unit level ownership of expenses;
- Leveraging online sales;
- Right-sizing infrastructure;
- Consolidation of spends and centralised negotiation.

Our expenses for fiscal 2012 came down to ₹ 26.16 billion from ₹ 27.54 billion in fiscal 2011 (₹ 23.89 billion and ₹ 25.51 billion respectively for fiscal 2012 and fiscal 2011 excluding unit expenses). The Company however saw the expense ratio increase on account of a lower premium and higher commissions attributable to a higher mix of traditional products.

New business profit (NBP) margins stable at 16% with absolute NBP at ₹ 5.00 billion for fiscal 2012

NBP is a metric for the economic value of the new business written during the period and is measured as the present value of the expected profits (net of any initial strain) for the shareholders on account of new business sales on assumptions of the various parameters such as investment returns, inflation, mortality, persistency and expenses. NBP for fiscal 2012 stood at ₹ 5.00 billion as compared to ₹ 7.13 billion for fiscal 2011. The reduction in NBP is on account of a reduction of 21.6% in APE from

₹ 39.75 billion in fiscal 2011 to ₹ 31.18 billion in fiscal 2012. NBP Margin for the year remained flat at 16.0% post the regulatory changes (compared to margin of 16.2% for H2 2011 – the post regulatory change period).

Balanced product mix

Post regulatory changes around Unit Linked Products (ULIPs) effective September 2010, the industry witnessed a significant decline in ULIP contribution in new business. We in particular focussed on providing the right solution to the customers based on their life cycle need and income levels. As a result of the same, we were able to achieve a balanced product mix of around 60:40 in favour of ULIPs in the retail business on an APE basis. Over the medium to long term, we expect unit linked products to remain the most significant product category as all recent changes make the ULIP more attractive for the customers.

The overall product mix for the Company is as shown below:

Product segment	Annualised Premium Equivalent (APE)	
	Fiscal 2011	Fiscal 2012
Non Linked	13.4%	36.7%
Linked	80.5%	56.8%
Group	6.1%	6.5%
Total	100.0%	100.0%

Balanced channel mix

We are amongst the few companies who managed to have a balanced distribution mix even in the changed environment. Further, the company believes that the online platform is going to be a key driver for business going forward. There is enormous focus on enhancing sales productivities through use of technology which we believe will give us significant competitive edge. Our channel mix for retail business is shown below:

Channel	Annualised Premium Equivalent (APE)	
	Fiscal 2011	Fiscal 2012
Agency	50.6%	41.4%
Bancassurance	24.6%	38.9%
Others	24.8%	19.8%
Total	100.0%	100.0%

Focus on persistency

As surrender charges have dropped considerably post regulatory changes in September 2010, the importance of managing persistency has increased. The Company deployed various measures through the year to improve persistency and prevent surrender outgo. Some of the initiatives taken by us included:

- Superior product design;
- Customer education initiatives;

- Training distributors to push for a longer term sales pitch;
- Persistency targets incorporated in sales management KPIs;
- Conservation ratio included in distributor related long term benefit programs.

This enhanced focus on persistency saw early improving trends as evidenced below:

Persistency Ratio*	Fiscal 2011	Fiscal 2012
13th Month	75.8%	77.0%
25th Month	88.7%	86.7%
37th Month	30.1%	31.8%
49th Month	46.3%	50.6%
61th Month	65.2%	65.3%

*The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

Increased protection

With the increased focus on quality of business we have seen a significant improvement in the total sum assured covered by the company as shown below:

	Fiscal 2011	Fiscal 2012
Total sum assured from business sourced (in ₹ billion)	370.82	535.83
Total sum assured/Total new business received premium	5.0	12.1

II. Standalone financial statements

The financial statements of the Company have been prepared and presented under the historical cost convention, on the accrual basis of accounting, in accordance with accounting principles generally accepted in India, in compliance with the Accounting Standards ('AS') prescribed in the Companies Act, 1956 (Accounting Standard Rules, 2006) and the relevant provisions of the Companies Act, 1956 to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, the Act to the extent applicable, various circulars issued by the IRDA and the practices prevailing within the insurance industry in India.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis. The estimates and assumptions used in the financial statements are based upon the management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Such estimates and assumptions have been made on a prudent and reasonable basis, in order that the financial statements reflect in true and fair manner the form and substance of transactions, and reasonably present our state of affairs and financial position for the year.

a. Results from Operations - Analysis of Profit and Loss and Revenue Account

Fiscal 2012 was a very challenging year as the Company adjusted to the changed regulatory and economic environment. Given these pressures, the Company saw significant stress on new business premiums and accordingly saw a fall in premium income. Investment income however rose considerably in non-linked funds in fiscal 2012 primarily due to increase in average non-linked assets under management and higher yields on the Company's debt portfolio.

Commissions were higher despite a lower top-line due to the increase in the mix of traditional products where normally the commission paid is higher. The company continued with its cost control agenda initiated some years back and has witnessed improvement in absolute expenses since then. For fiscal 2012, while absolute expenses came down by 8.4% compared to fiscal 2011 the cost ratios looked weaker on account of lower premium income. Mortality claims continued to remain at expected levels reflecting the effectiveness of the new business underwriting process. Claims on maturity reflect the age of the book and given that the Company has completed ten years operations there has been an increase in maturity claims as many of the early contracts have reached maturity. Surrender claims reduced during the year reflecting the Company's efforts to improve persistency.

Overall, given a lower strain from new business and a higher profit from the existing book, the profit after tax for the Company increased by 71.3% to ₹ 13.84 billion for fiscal 2012. The Company also declared its maiden dividend during fiscal 2012 given the healthy solvency position and sustained profitability.

- The statement below summarises the Company's Profit and Loss and Revenue accounts:

Particulars	Fiscal 2011	Fiscal 2012
Premium income (Net)	178.17	139.28
Income from investments	63.37	0.78
Fees and charges	0.10	0.14
Commission	(5.61)	(6.07)
Operating expenses	(21.92)	(20.09)
Benefits paid	(105.91)	(84.57)
Change in valuation of liability in respect of life policies	(98.95)	(14.90)
Taxes	(1.17)	(0.73)
Surplus/(Deficit)	8.08	13.84

(Table 1)

Particulars	Fiscal 2011			Fiscal 2012		
	Unit linked	Non-linked	Total	Unit linked	Non-linked	Total
Interest, dividend and rent	15.45	4.50	19.95	20.22	8.11	28.33
Profit/(loss) on sale of investments* (net)	62.87	1.34	64.21	17.34	0.17	17.51
Unrealised gain/(loss)	(20.79)	-	(20.79)	(45.06)	-	(45.06)
Total income/(loss) on investments	57.53	5.84	63.37	(7.50)	8.28	0.78

* includes appropriation/expropriation adjustment account

i. Premium income

(₹ in billion)

Particulars	Fiscal 2011	Fiscal 2012	Growth
First year premiums	52.70	36.45	(30.8%)
Single premiums	21.69	7.96	(63.6%)
New business premium	74.39	44.41	(40.3%)
Renewal premiums	104.42	95.80	(8.3%)
Gross total premium	178.81	140.22	(21.6%)
Reinsurance premium	(0.64)	(0.94)	46.9%
Net total premium	178.17	139.28	(21.8%)

The total premium income decreased from ₹ 178.17 billion for fiscal 2011 to ₹ 139.28 billion for fiscal 2012, a decline of 21.8%. The decline was primarily on account of lower new business premium. Renewal premium decreased by 8.3% during the period.

Linked business constituted 51.8% of the total new business premium for the Company for fiscal 2012 compared to 76.5% for fiscal 2011.

ii. Investment income

Details of income from investments are given in the table 1 below:

IRDA regulations on preparation of financial statements prescribe that the Revenue account must include income from investments earned from assets held under both unit linked and non-linked businesses. Income on investments under unit linked business though included as income in the revenue account is offset by a corresponding effect on the unit linked liabilities and does not impact the profit or loss for the period.

The total income on investments (including the unit linked business) is analysed as follows:

Interest, dividend and rent

During fiscal 2012 interest income, dividend and rent increased by over 42.0% due to higher interest income on account of increased interest rates along with increase in investment in debt securities during the year. The table below indicates average investments and average yield earned.

Particulars	Fiscal 2011	Fiscal 2012
Average interest earning assets	184.28	244.99
Average yield	7.8%	9.1%

(₹ in billion)

(₹ in billion)

The average yields have increased in line with the increase in the yield of the 10 year government securities which increased from 8.0% as on March 31, 2011 to 8.5% as on March 31, 2012. The rise in the yield on 10 year government securities have been primarily driven by inflationary concerns, consequent increased policy rates by RBI and the large government borrowing programme.

Profit and Loss on sale on investments

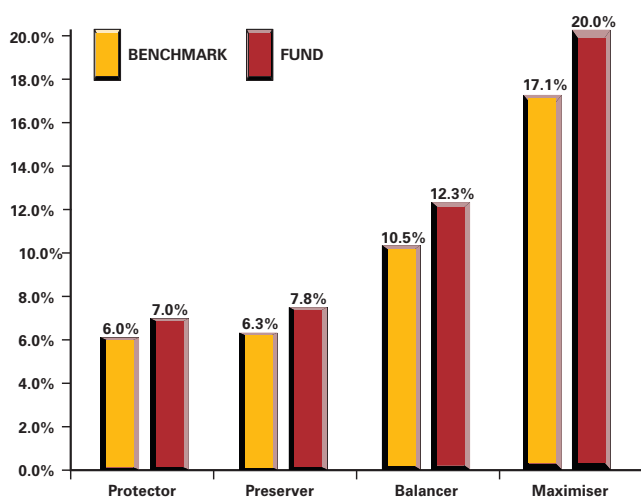
Profits and losses are realised as the portfolio is realigned based on market conditions and expected relative attractiveness of securities and sectors going forward.

Unrealised gain/loss (linked portfolio)

Unrealised gains or losses result from pure marked-to-market valuation of assets held in the unit linked portfolio. The unrealised loss on investments held under the unit linked business for fiscal 2012 was higher than fiscal 2011 (₹ 45.06 billion for fiscal 2012 and ₹ 20.79 billion for fiscal 2011) primarily due to the fall in the equity markets experienced in fiscal 2012. (Equity markets declined in fiscal 2012 with the BSE Sensex falling by 10.5% from 19,445 as on March 31, 2011 to 17,404 as on March 30, 2012).

We evaluate the long term performance for all our unit linked funds by tracking their performance against benchmark. The Company is pleased to report that 91% of the unit linked funds covering 97% of the AUM outperformed their respective benchmarks over a five year period at March 31, 2012. The performance of our top funds in each category of funds is detailed below:

Retail life funds: since inception annualised return for the period ended March 31, 2012



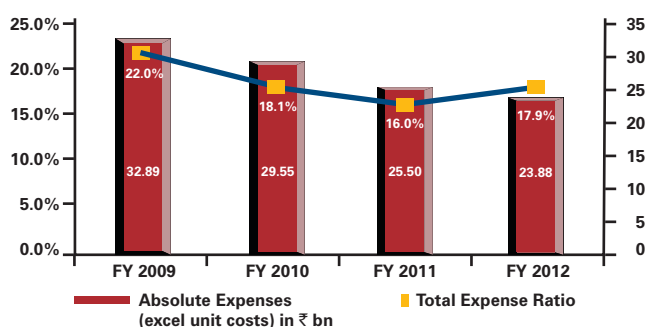
Fund name	Benchmark	Inception date
Preserver Fund	CRISIL Liquid Fund Index	June 28, 2004
Protector Fund	CRISIL Composite Bond Index	April 02, 2002
Balancer Fund	65% CRISIL Composite Bond Index + 35% BSE 100	April 02, 2002
Maximiser Fund	BSE 100	November 15, 2001

iii. Expenses

(₹ in billion)

Particulars	Fiscal 2011	Fiscal 2012	Growth
Commission expenses	5.61	6.07	8.2%
Non-commission expenses	19.90	17.81	(10.5%)
Unit expenses	2.02	2.28	12.3%
Total expenses	27.53	26.16	(5.0%)

The Company embarked on its journey of 'Growth with Efficiencies' a few years back and has since witnessed a continuous reduction in expenses year on year. As a result of the various efficiency initiatives, the company managed to reduce expenses consistently even during cyclical top-line scenarios as shown in the table below.



Total Expense Ratio: All expenses (including commission but excluding unit expenses) / (Total premium 90% of single premium)

The total expenses are further analysed below:

Commission expenses

(₹ in billion)

Particulars	Fiscal 2011	Fiscal 2012
Total commission	5.61	6.07
Total premium (net of reinsurance premium)	178.17	139.28
Commission as a % of premium	3.1%	4.4%
Renewal premium as a % of total premium	58.4%	68.3%
Pension mix in new business premium	34.9%	8.8%

There is an increase in commission by 8.2% as against the decrease in premium by 21.8%. The increase is primarily attributable to higher new business contribution through traditional products where the commission rates paid are higher. The mix of traditional business in new business has increased to 36.7% in fiscal 2012 as against 13.4% in fiscal 2011 (based on APE). The commission ratio on renewal book was broadly in line with fiscal 2011 levels.

Non commission expenses

Total expenses decreased by over ₹ 2 billion in fiscal 2012 (excluding Unit expenses) as compared to fiscal 2011 however there is an increase in the expense ratio on account of a lower top-line.

The total Non commission expenses of the Company can be broken into the following:

(₹ in billion)

Particulars	Fiscal 2011	Fiscal 2012	Growth
Employee's remuneration and welfare benefits	8.65	7.66	(11.4%)
Agents training, recruitment and incentives	1.63	1.84	12.9%
Rents, rates and taxes	1.73	1.34	(22.5%)
Administration support expenses	1.84	1.33	(27.7%)
Advertisement and publicity	0.87	1.14	31.0%
Communication expenses	0.93	0.62	(33.3%)
Depreciation	0.73	0.56	(23.3%)
Legal and professional charges	0.61	0.43	(29.5%)
Office running expenses	0.48	0.42	(12.5%)
Information technology cost	0.27	0.31	14.8%
Repairs	0.57	0.30	(47.4%)
Others	1.58	1.86	17.8%
Total expenses excluding unit expense	19.90	17.81	(10.4%)
Unit expenses	2.02	2.28	12.3%
Total	21.92	20.09	(8.3%)

As evidenced above, almost all heads of expenses have contributed to the overall reduction in expenses except a few heads like agents training, recruitment & incentives and advertisement and publicity which are in the nature investment to fuel future growth.

Unit fund expenses mainly include service tax on linked charges which is recovered from the policyholders and thus is just the pass through and hence Profit and Loss neutral.

iv. Benefits paid

A summary of benefits paid is provided below:

(₹ in billion)

Particulars	Fiscal 2011	Fiscal 2012
Surrenders	101.84	79.76
Mortality (Death) claims	2.65	2.67
Maturity and annuity claims	0.88	1.60
Survival benefits	0.99	1.16
Amount recovered from reinsurer	(0.45)	(0.62)
Total claims	105.91	84.57

(Table 1)

(No. of claims)

Sr. No.	Claims experience	Death claims	Maturity claims	Survival benefits	Annuities/Pensions	Surrender claims	Health claims	Other benefits
1	Claims outstanding (beginning of the period)	536	-	-	-	26,516	282	14
2	Claims reported during the period	19,615	6,603	26,997	10,964	585,558	15,971	374
3	Claims Settled during the period	19,593	6,395	26,997	10,964	607,695	13,167	360
4	Terms and condition rejections	-	-	-	-	-	2,589	27
5	Claims repudiated during the period	506	-	-	-	-	245	1
6	Claims reopened	-	-	-	-	-	-	-
7	Claims written back	-	-	-	-	-	-	-
8	Claims outstanding (End of the period)	52	208	-	-	4,379	252	-

(Table 2)

(No. of claims)

Particulars	Death claims	Maturity claims	Surrender claims	Health claims	Other benefits
Claims outstanding at end of the period	52	208	4,379	252	-
Less than 3 months	33	208	4,379	252	-
3 months to 6 months	7	-	-	-	-
6 months to 1 year	1	-	-	-	-
1 year and above	11	-	-	-	-

Benefits paid represent amounts paid to policyholders or their legal heirs, on occurrence of an insured event as per the contractual terms of insurance contract.

Surrender claims have reduced, given the Company's efforts to improve persistency. These efforts include training distributors towards a longer term sales pitch, including persistency targets in sales management KPIs, recognition at distributor forums, customer segmentation based on surrender risk and proactive calling to high risk customer and customised proactive communications. Mortality claims continued to remain at expected levels reflecting the effectiveness of the new business underwriting process. Claims on maturity and survival reflect the age of the book and given that the Company has completed ten years operations there has been an increase in maturity and survival claims as many of the contracts have reached maturity or term of survival benefit payout.

The claims settlement experience for the company has been as given in Table 1 below:

In respect of mortality claims, the average time taken by the company from the date of submission of the final requirement by the claimant to dispatch of claim payment for fiscal 2012 was 5 days (7 days for fiscal 2011). The outstanding mortality claims have reduced from 536 claims to 52 claims on account of the various initiatives taken by the company.

Ageing of claims outstanding as at March 31, 2012 was as given in Table 2 below:

v. Change in valuation of liability in respect of life policies

(₹ in billion)		
Particulars	Fiscal 2011	Fiscal 2012
Change in Non-linked reserves		
- Participating	16.25	11.43
- Non Participating	6.21	13.23
Change in Linked reserves		
- Non unit reserves	2.91	0.33
- Unit reserve	73.58	(10.09)
Total	98.95	14.90

This represents the change in actuarial liability set up in respect of policies in force and for policies in respect of which premium has been discontinued but a liability still exists. Change in reserves charged to the revenue account is the difference between policy liabilities as on two Balance Sheet dates.

Reserves on both participating and non-participating policies are calculated using the gross premium method, using assumptions for interest, mortality, expense, inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. The assumptions are derived from analysis of actual experience, with allowance for prudent margins for adverse deviation.

There is an overall reduction in the reserves for participating line of business on account of lower participating Group business in fiscal 2012. However there is a sharp increase in reserves for non-participating line of business due to higher mix of business from this segment.

Change in valuation of liability in respect of linked business has been taken as the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date. The adequacy of charges under unit linked policies to meet future expenses and claims in excess of the unit reserves has been tested and provision made as appropriate. Provision has also been made for the cost of guarantee under unit linked products that carry a guarantee. The units held in respect of lapsed policies are divided into a revival reserve, which contributes to liabilities, and a fund for future appropriation, which contributes to regulatory capital.

The significant change in unit reserves can be attributed to reduction in income from investments from a gain of ₹ 57.53 billion in fiscal 2011 to a loss of ₹ 7.51 billion in fiscal 2012 which is revenue account neutral and an overall reduction in linked premium income in fiscal 2012 as against fiscal 2011.

vi. Taxes paid

(₹ in billion)		
Particulars	Fiscal 2011	Fiscal 2012
Deferred tax	1.17	0.73
Total	1.17	0.73

The Company has created a deferred tax asset on eligible tax losses to the extent it is virtually certain of realisation. During fiscal 2012, the Company has reported accounting profits and consequently the deferred tax assets created on eligible tax losses of earlier years has been partially utilised to the extent of such profits.

b. Financial condition

The following table sets forth, on the dates indicated, the summarised balance sheet.

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Sources of Funds		
Equity capital and reserves (Shareholders' funds)	47.96	49.52
Policyholders' Funds	644.19	661.14
Funds for Future Appropriations	9.72	7.59
Current liabilities and provisions	15.95	17.76
Total	717.82	736.01
Application of Funds		
Investments		
- Shareholders'	19.76	34.77
- Policyholders'	72.17	91.11
Asset held to cover linked liabilities	588.27	578.17
Fixed assets	1.98	1.80
Deferred tax asset	1.79	1.05
Current assets, loans and advances	6.74	9.64
Debit balance in Profit and loss account	27.11	19.47
Total	717.82	736.01

Sources of Funds

i. Equity capital and reserves (Shareholders' funds)

Equity capital

The Company's issued and subscribed share capital comprises 1,428,849,124 equity shares of face value of ₹ 10 each. Of the above 99.81% equity shares is held by the Promoters and balance 0.19% equity shares is issued to employees' under the Company's employee stock option plan.

The table below summarises shareholding pattern:

Shareholder	At March 31, 2012	
	Number of shares	% of holding
Promoters		
- ICI Bank Limited	1,055,310,907	73.86
- Prudential Corporation Holdings Limited	370,784,884	25.95
Others	2,753,333	0.19
Total	1,428,849,124	100.00

There has been no capital infusion during the year except to the extent of shares allotted to employees under the Employee stock option scheme.

The Company is subject to the minimum solvency requirements (i.e. excess of value of assets over value of insurance liabilities) prescribed by IRDA. Despite no capital addition during the year; the solvency margin was 371% as against 327% in the previous year, as compared to 150% that IRDA expects companies to hold.

Reserves

A summary of reserves and surplus is provided in the table below:

(₹ in billion)

Particulars	March 31, 2011	March 31, 2012
Share premium	33.61	33.64
General reserve	-	1.38
Fair value change account	0.07	0.21
Total	33.67	35.23
Debit balance in Profit and Loss account	27.11	19.47

The addition to the share premium is on account of shares issued under Employee stock option scheme.

General reserves: During in the current year the Company paid interim dividend of ₹ 3.14 billion. The Board of Directors recommend payment of final dividend of ₹ 1.00 billion from the current year profit. The company has transferred 10% of current year profit amounting to ₹ 1.38 billion to general reserve as required by Companies Act (transfer to profit to reserves) Rules, 1975.

Fair value change account represents unrealised gain (net) on equity and mutual fund securities outstanding in shareholders' investments as on the Balance Sheet date. Such marked to market of securities as on the reporting date is in line with requirements of Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's report of Insurance companies) Regulations, 2002. Movement in fair value change account is a function of performance of the equity markets and the mix of equity and mutual funds in the portfolio.

ii. Policyholders' funds

A summary of policyholders' funds is provided in the table below:

(₹ in billion)

Particulars	March 31, 2011	March 31, 2012
Fair value change account	2.32	2.20
Revaluation reserve	0.67	0.70
Policy liabilities	58.88	83.38
Provision for linked liabilities	582.32	574.19
Funds for discontinued policies	-	0.67
Total	644.19	661.14

Fair value change account represents unrealised gain (net) on equity and mutual fund securities outstanding in non-linked policyholders' investments as on the Balance Sheet date. Such marked to market of securities as on the reporting date is in line with requirements of Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's report of Insurance companies) Regulations, 2002. Movement in fair value change account is a function of performance of the equity markets and the mix of equity and mutual funds in the portfolio.

The Company has an investment property held under the non-linked funds which was re-valued in fiscal 2012, based on a valuation made by an independent valuer, as per the requirements of Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's report of Insurance companies) Regulations, 2002. The value of investment property is disclosed at revalued amount in the Balance Sheet and the change in carrying amount is classified under Revaluation Reserve. The value of the investment property in accordance with the independent valuation is ₹ 0.89 billion (Historical cost: ₹ 0.19 billion). The Company on each Balance Sheet date assesses whether any impairment of Investment property has occurred.

For movement in policy liabilities and provisions for linked liabilities refer point II a. v above.

Discontinued fund represents funds outstanding (pending payment to customer) on surrendered linked policies which have not completed the minimum lock in period or lapsed linked contracts where the revival period is not yet over.

iii. Funds for future appropriations (FFA)

Summary of funds for future appropriations is provided in the table below:

(₹ in billion)

Particulars	March 31, 2011	March 31, 2012
FFA – Linked	5.93	3.32
FFA – Non linked	3.79	4.27
Total	9.72	7.59

FFA - linked

They represent amounts that are identified by the Appointed Actuary in respect of lapsed policies which are entitled to be revived but not likely to be revived. In line with IRDA guidelines, the reserve may be released at least to the extent of the surrender penalty that is expected to be charged on eventual termination. However, since the revival period has not expired, the reserves released as above are required to be disclosed as a separate item under the head "Funds for Future Appropriations" in the Balance Sheet and corresponding entries are required to be made in the Revenue Account (Policyholders Account) under Appropriations. These are required to be held as an earmarked reserve until the expiry of the revival period, after which the same can be released in the Profit and Loss statement.

FFA - Non linked

The Insurance regulations require that the surplus under Policyholder funds can be transferred to the Shareholder funds only on the recommendation of the Appointed Actuary. Specifically under participating funds, such recommendation can only

be made in relation to bonuses declared to policyholders. Any surplus in the Policyholder Funds (excluding the unit fund) that has not been recommended for distribution to the shareholders or policyholders is held as Funds for future appropriation (FFA) – Non-linked as an earmarked reserve.

iv. Current liabilities and Provisions

Current liabilities

A summary of current liabilities is provided in the table below:

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Sundry creditors and expense payable	5.57	6.10
Amount pertaining to policyholders		
- Unclaimed amount of policyholders	4.47	3.17
- Unallocated premium	2.26	2.27
- Policyholders' claims payable	0.16	0.07
Payable to agents (agents balances)	0.44	0.38
Taxes payable	0.21	0.16
Reinsurance premium payable	0.04	0.15
Other liabilities	2.75	4.16
Total	15.90	16.46

Sundry creditors represent amounts payable to various service providers towards goods and services availed by the Company along with the provision for the services availed/goods received but bills not received.

Unclaimed amount of the policyholders is includes the following:

a. Claims settled but not paid due to reasons other than litigation - ₹ 5.9 million was outstanding at March 31, 2012 (₹ 4.1 million at March 31, 2011);

b. Sum due to the insured/policyholders on maturity or otherwise - ₹ 0.82 billion was outstanding at March 31 2012 (₹ 3.16 billion at March 31, 2011);

c. Excess collection of premium which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far - ₹ 0.15 billion was outstanding as at March 31, 2012 (₹ 0.24 billion as at March 31, 2011);

d. Cheques issued but not encashed by the policyholder/insured - ₹ 2.19 billion was outstanding as at March 31, 2012 (₹ 1.06 billion as at March 31, 2011).

Unallocated premium mainly includes premium deposit received which is pending to be allocated on issuance of an insurance policy. It also includes an amount of ₹ 0.80 billion (previous year: ₹ 0.80 billion) as premium received in advance which will be recognised as premium income on the due date of the policy. It also includes amounts which need to be refunded back to the policyholders on freeloop or cancellation of policy and are outstanding in the

normal process of refund.

Policyholders' claims payable represent amounts payable to the policyholders for all claims (Death, Survival, etc.) that are intimated to the Company and are outstanding due to pending investigation as a part of the normal claims process or are pending due to incomplete documentation from the policyholders.

Agents' balances represents amount payable to advisors towards commission as on the Balance Sheet date. Amount outstanding is mainly attributable to business sourced during the last month of the financial year.

Taxes payable represent tax deducted and payable under Income tax regulations, such taxes will be paid in due course within their due dates.

Other liabilities primarily include amounts received towards unit linked contracts for which the amounts are transferred subsequently and the liability towards stale cheques.

Provisions

A summary of provisions is provided in the table below:

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Proposed dividends	-	1.00
Dividend distribution tax	-	0.16
Provision for leave encashment and gratuity	0.05	0.14
Total	0.05	1.30

The Board of Directors have proposed a final dividend of ₹ 1.00 billion which would be placed before the Annual General Meeting for approval. Dividend distribution tax is provided for in line with the tax regulations.

Company's liability towards leave encashment and gratuity is actuarially valued and is as per the requirements of revised Accounting Standard 15 on Employee Benefits and also includes amounts provided at year end for leave which can be encashed by the employees.

Application of Funds

i. Investments

Our primary fund management objective is the safety of our investments and the stability of returns. The company ensures that the investment portfolio is adequately diversified and adheres to high standards of quality.

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Application of Funds:		
Investments		
- Shareholders'	19.76	34.77
- Policyholders'	72.17	91.11
Asset held to cover linked liabilities	588.27	578.17
Total	680.20	704.05

As indicated above, total investments grew by 3.5% from ₹ 680.20 billion as at March 31, 2011 to ₹ 704.05 billion as at March 31, 2012.

82.1% of total investment assets were held in unit linked funds at March 31, 2012 as against 86.5% at March 31, 2011. The shift can be mainly attributed to a higher proportion of premium inflows in non-linked funds coupled with fall in equity markets during fiscal 2012 by approximately 10.5%. Further, of the total assets of ₹ 704.05 billion as at March 31, 2012, 55.6% of the assets were held as equity as against 62.7% at March 31, 2011.

Our investment policy seeks to address the requirements of risk management relevant to individual lines of business as well as to address policyholders' reasonable expectations. The company ensures compliance with Insurance Regulatory and Development Authority (Investments) Regulations, 2000, which focus on the safety of the policyholders' money by having a well-diversified quality investment portfolio and transparency in terms of adequate disclosures about the portfolio.

ii. Fixed Assets

A statement of movement of fixed assets is given below:

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Gross block	4.38	4.19
Less: Accumulated depreciation	2.41	2.43
Net block	1.97	1.76
Add: Capital work in progress	0.01	0.04
Net fixed assets	1.98	1.80

There was no significant expansion carried out by Company during the year however the Company has as a part of its cost rationalisation agenda rationalised its office infrastructure mainly by reducing the number of offices in multi branch cities or scaling down to smaller offices. This has resulted in write-off in leasehold improvements and furniture and fixtures leading to overall reduction in the net block for the year ended March 31, 2012.

iii. Deferred tax asset

The Company carried a deferred tax asset of ₹ 1.05 billion as of March 31, 2012 (as of March 31, 2011 ₹ 1.79 billion). The Deferred tax assets represent timing differences between the financial and tax books arising from brought forward tax losses. The Company assesses the likelihood that deferred tax assets will be recovered from future taxable income. The Company believes that there is virtually certainty that future profits from in-force book will realize the carry forward loss.

The Finance Ministry through the Budget for 2012 proposed a Minimum Alternate Tax (MAT) @ 18.5% of book profits for insurance companies. However, given that the prescribed rate of 18.5% is higher than the current income tax rate for an insurance company of 12.5% of taxable profits the Company believes that there seems to be an anomaly in the proposal which is anticipated to be rationalised. In the light of the above, the Company has not considered the proposal of introduction of a higher MAT rate in the Finance Bill, 2012 in ascertaining the virtual certainty of the realisability of its deferred tax asset. The matter has also been highlighted as a matter of emphasis in the Auditors Report.

It may however be noted that the said anomaly has been clarified by the Finance Ministry and the proposal withdrawn by the Finance Act, 2012 as assented by President on May 28, 2012.

iv. Current assets, loans and advances

A summary of current assets, loans and advances is provided in the table below:

(₹ in billion)		
Particulars	March 31, 2011	March 31, 2012
Income accrued on investments	1.19	3.06
Cash and bank balances	3.30	2.84
Advance taxes and tax deducted at source	0.66	0.98
Other advances and receivables	0.34	0.81
Outstanding premium	0.21	0.75
Deposits	0.72	0.48
Sundry debtors (investments)	-	0.42
Prepayments	0.23	0.19
Loans	0.09	0.10
Total	6.74	9.64

Income accrued on investments represents interest income accrued, however not due for payment as on March 31, 2012. It is mainly on Fixed Deposits, Government Securities and Debentures. The increase can be attributed to the increase in interest earning assets and investment yields.

Cash and bank balances represent amounts collected during last few days of the financial year and they also include cheques on hand and cheques deposited but not cleared.

Other advances primarily include advances made in the ordinary course of business for services to be availed in the future. The increase is however attributable to receivables from the unit fund (i.e. fund management charges earned from linked funds but not received) and margin money paid for investment trades pending settlement.

Outstanding premium represents accrued premium income on traditional products. The increase is attributable to increase in traditional business.

Deposits represent deposits placed for premises taken on lease for setting up branches as well as for leased accommodations for employees. It also

includes electricity deposits, telephone and other utility deposits. The reduction is attributable to rationalisation of offices.

Sundry Debtors (Investments) represents amount receivable from counterparty for trades where settlement is pending.

III. Consolidated financial statements

The Company has a wholly owned subsidiary, ICICI Prudential Pension Funds Management Company Limited (PFM). The PFM is licensed by the Pension Funds Regulatory and Development Authority for acting as a Pension Fund Manager under the New Pension Scheme (NPS) for Indian citizens other than government employees. It is the only pension fund manager under NPS which is promoted by a life insurance company with experience in managing long term investments of life and pension funds.

During the year ended March 31, 2012, the subscribers' funds managed by PFM have reached ₹ 291.9 million (previous year: ₹ 107.7 million) and for the year ended March 31, 2012 the PFM registered a loss of ₹ 0.45 million (previous year: loss of ₹ 0.002 million). The net worth of PFM at March 31, 2012 is ₹ 109.41 million (at March 31, 2011: ₹ 109.86 million). The current operations of PFM are thus not material in context of overall profit of the Company.

The consolidated profit after tax of the Company including results of operations of PFM for the year ended March 31, 2012 is ₹ 13.84 bn (previous year: ₹ 8.08 bn).

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Management Report

for the year ended March 31, 2012

In accordance with the provisions of the Insurance Regulatory and Development Authority ('IRDA') (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002, the following Management Report is submitted for the financial year ended March 31, 2012:

1. Certificate of Registration

The Certificate of Registration under Section 3 of the Insurance Act, 1938 was granted by IRDA on November 24, 2000. The Company has obtained renewal of registration certificate from IRDA for the financial year ended March 31, 2013 as required under Section 3A of the Insurance Act, 1938.

2. Statutory liabilities

We hereby certify that all dues payable to the statutory authorities have been duly paid except those under dispute or disclosed under contingent liabilities in the notes to accounts forming part of the financial statements.

3. Shareholding pattern

We hereby confirm that the shareholding pattern of the Company during the year under review is in accordance with the statutory requirements.

There was no capital infusion by the promoters during the year under review.

The Company has an approved Employees Stock Option Scheme under which 387,975 shares have been allotted during the year under review.

The shareholding pattern of the Company at March 31, 2012 was as follows:

1. ICICI Bank Limited – 73.86%
2. Prudential Corporation Holdings Limited – 25.95%
3. Others – 0.19%

4. Investments outside India

We hereby declare that no investments, directly or indirectly have been made outside India from the funds of the holders of policies issued in India

5. Solvency margin

We hereby confirm that the Company has adequate assets to cover both its liabilities and required solvency margin as prescribed under Section 64VA of the Insurance Act, 1938 and the IRDA (Assets, Liabilities and Solvency Margin of Insurers) Regulations, 2000.

The details of the solvency ratio are as below:

Particulars	March 31, 2012	March 31, 2011
Actual solvency ratio	371.3%	327.3%
Required solvency ratio	150.0%	150.0%

6. Valuation of assets in the Balance Sheet

We certify that the values of all the assets have been reviewed on the date of Balance Sheet and that to the best of our belief the assets set forth in the Balance Sheet are shown in aggregate at amounts not exceeding their realisable or market value.

Non-linked investments

We hereby certify that, as required by IRDA (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, all debt securities including government securities and redeemable preference shares are considered as 'held to maturity' and accordingly measured at historical cost, subject to amortisation of premium or accretion of discount in the Revenue account or the Profit and Loss account over the period of maturity/holding on a straight line basis. At March 31, 2012 the market value of these investments is lower by ₹ 2,164,499 thousand (Previous year: the market value of these investments was lower by ₹ 1,026,343 thousand). The lower market value is attributable to the rise in yields during the year. Purchase of long term government securities in the non-linked funds is primarily with an objective of Asset Liability management and hence we continue to manage our portfolio with long-term focus.

Listed equity shares and mutual fund investments are measured at fair value. The unrealised gain at March 31, 2012 on these investments amount to ₹ 2,410,747 thousand (Previous year: Unrealised gain of ₹ 2,381,060 thousand).

Investment in real estate is valued at historical cost, subject to revaluation (at least once in every three years). The real estate investment has been re-valued during the year ended March 31, 2012 and change in carrying amount of ₹ 35,600 thousand has been taken to the revaluation reserve in the Balance Sheet. There was no change in the carrying amount of the real estate during the previous year.

Linked investments

Investments in linked business are valued on mark-to-market basis.

7. Application and investments of Life Insurance Funds

We certify that no part of the life insurance fund has been directly or indirectly applied in contravention of the provisions of the Insurance Act, 1938.

8. Overall risk exposure and strategy adopted to mitigate the same

The Company uses the following approaches to assess risk exposure to its Embedded Value and the statutory position. The Embedded Value of the Company is the present value of shareholders' interests in the earnings distributable from assets allocated to the covered business after sufficient allowance for the aggregate risks in the covered business.

- **Risk to the Embedded Value (EV):** The Company considers the 1-year Value at Risk (VaR) of the EV, calculated using estimates of 1-in-200 year economic and non - economic stress scenarios, to be the appropriate measure of risk exposure for market, credit, persistency, mortality and morbidity risks.
- **Risk to the growth of the EV:** In addition to the risk to the current EV, the Company also considers risks that impede future growth of the EV like insufficient new business profit growth and over-run in acquisition or renewal expenses, caused by adverse deviation of actual unit costs from planned unit costs.
- **Risk to the statutory position:** The Company conducts asset liability modelling on its balance sheet to assess potential impacts on its solvency cover and on its free surplus. The analysis indicates that even under reasonably foreseeable extreme economic stresses the available solvency margin would remain above 150% of the required solvency margin required by regulations.

The mitigation strategy in respect of various risks is as under:

(a) Market risk: For management of market risk, the Company categorizes its products based on their risk profiles. The mitigation strategies for different portfolios are as follows:

i. Category 1: Participating and non-participating endowment business

For these funds the Company's asset allocation strategy, which includes investments in equities, is designed to achieve the twin objectives of managing risks arising from guarantees and optimising policyholder returns, subject to regulatory constraints. Asset Liability Management (ALM) is done through monthly monitoring of the equity backing ratio and debt duration against limits as applicable. The bonus declaration mechanism for participating products also helps in the smoothing of the volatility of the investment returns.

ii. Category 2: Other conventional business – Annuity, Non Par Investment, Non-unit of unit linked business, Protection and Paid up fund of participating products

The liabilities for these lines of business are obligations to policyholders or to meet expenses and have to be met either at a fixed time or on the occurrence of a contingency. The Company manages the risk on such products by investing only in fixed income instruments. ALM is done by managing the duration gap between assets and liabilities. In addition, for certain products a cashflow matching strategy is used.

iii. Category 3: Linked products with return and capital guarantee – Universal Life funds and Return Guarantee Funds

The Company uses a mix of stochastic and deterministic approaches to calculate the cost for providing the guarantee and holds a reserve on this account. The Company manages the investment risk arising from these products by setting limits on the equity backing ratio and debt duration.

iv. Category 4: Linked products without guarantees

The linked portfolio without guarantees has minimal investment risk to the solvency of the Company. These funds are managed with respect to an appropriate benchmark index and do not require any active ALM.

(b) Credit risk: The Company manages the credit risk of its investments through the following measures:

- Exposure limits for companies, groups and industries in accordance with IRDA norms and limits as per its own Investment Policy;
- Restricting approved investments only to securities rated AA and above or to instruments specifically approved by the Executive Investment Committee; and
- Monitoring credit spread on corporate bonds to ensure adequate reward for credit risk taken.

(c) Liquidity risk: The Company faces limited liquidity risk due to the nature of its liabilities. The Company has put the following mitigants in place:

- The Investment Specifications for the various funds provide guidelines to manage liquidity risk either by specifying the minimum investment in overnight or cash instruments to meet near term liquidity requirements or specifying cashflow matching.
- Liquidity contingency plan which is implemented when the ratio of withdrawals to daily exchange turnover breaches a pre-defined threshold.
- Most of our linked product terms and conditions allow us to delay the claim payouts under certain stress scenarios.

(d) Morbidity and Mortality risk: The Company uses the following approaches to manage its mortality and morbidity risk:

- Reinsurance:** The Company uses a combination of surplus, quota share and catastrophe reinsurance treaties with reputed and highly rated international reinsurers to manage the risk.

ii. Repricing: The Company also reserves the right to review risk charges, in case of adverse experience, with IRDA approval.

iii. Underwriting and claims controls: Underwriting and claims policies and procedures are in place to assess and manage the risks. The Company conducts periodic reviews of both underwriting and claims procedures.

iv. Policy contracts: The product coverage, exclusions and terms and conditions are designed in consultation with reinsurers and in the light of market practice to manage insurance risk.

v. Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions are in line with experience.

(e) Persistency risk: The Company uses the following approaches to manage the risk:

i. Experience analysis: The Company conducts its experience analysis regularly to ensure that corrective action can be initiated at the earliest opportunity and that assumptions used in product pricing and embedded value reporting are in line with experience.

ii. Product features: The Company uses features like loyalty bonuses and additional allocation of units to encourage policyholders to continue with the policy.

iii. Service initiatives: The Company uses a combination of proactive and reactive interventions to manage persistency. The interventions could include sending communication via different media like email to customers and distributors and reminders and telephonic interviews with customers.

iv. Aligning key performance indicators: The Company uses different key performance indicators for different levels of hierarchy in sales and operations to align interests and ensure adequate focus on persistency.

(f) Expense risk: The Company uses the following approaches to manage the risk:

i. Experience analysis: The Company actively monitors its expense levels, which are then fed back into new product pricing, calculation of reserves and management reporting. In case of any adverse deviations between actual unit costs and planned unit costs, mitigation measures are taken.

ii. Aligning key performance indicators: The Company uses different key performance indicators to align interests and ensure adequate focus on expense.

(g) Operational risk: The Company identifies its operational risks through periodic Risk and Control Self Assessment (RCSA) which requires each business unit within the Company to identify and assess risks in terms of likelihood and impact. The risks identified are classified into risk categories including financial crime,

business practice, process risk, people risk and outsourcing. The Company develops mitigation plans for high risk items. For each monitoring period, the past actual loss incidents and current audit findings are used to validate the RCSA. Additionally, the Company uses Key Risk Indicators (KRI) to monitor operational risk.

9. Operations abroad

The Company has set up representative offices in the Kingdom of Bahrain and the United Arab Emirates.

10. Claims

In respect of mortality claims, the average time taken by the Company from the date of submission of the final requirement by the claimant to despatch of claim payment was as follows:

Period	Average claim settlement time (in days)
FY 2012	5
FY 2011	7
FY 2010	7
FY 2009	7
FY 2008	6
FY 2007	7

The ageing of claims registered and not settled as of March 31, 2012 has been detailed herein below:

Linked business:

(₹ '000)

Period	Number of Claims	Amount
Up to 30 days	11	4,853
Greater than 30 days and up to 6 months	11	4,469
Greater than 6 months and up to 1 year	—	—
Greater than 1 year and up to 5 years	6	6,693
Greater than 5 years	2	504

Non linked business

(₹ '000)

Period	Number of Claims	Amount
Up to 30 days	3	3,152
Greater than 30 days and up to 6 months	13	8,503
Greater than 6 months and up to 1 year	—	—
Greater than 1 year and up to 5 years	1	142
Greater than 5 years	1	243

Claims remain unpaid for greater than 6 months for want of proof of title or the cause of death or pending other necessary documentation, to determine the claim liability.

11. Valuation of investments

We hereby certify that the investments in debt securities except for linked business are stated at historical cost subject to amortisation of premium or accretion of discount in the revenue account or the profit and loss account over the period of maturity/holding on a straight line basis. Listed equity shares and mutual fund investments are carried at fair value. Investments in venture funds and secured loans from policyholders' funds are valued at cost. Investment in real estate is valued at historical cost, subject to revaluation (at least once in every three years and provision for impairment, if any.)

The investments in linked business are valued as per the terms of the respective schemes on mark-to-market basis, as follows:

- **Equity shares:** All traded equity shares are valued at closing price on the National Stock Exchange (NSE) on the valuation day (in case the securities are not listed on NSE, the last quoted closing price on the Bombay Stock Exchange ('BSE') is used)
- **Government securities:** Bonds issued by Government of India and State Governments bonds are valued as per the valuations for Central and State government securities released by Credit Rating Information Services of India Limited ('CRISIL')
- **Corporate debt securities:** Corporate bonds and debentures are valued on a yield to maturity basis, by using spread over the benchmark rate (matrix released by CRISIL on daily basis) to arrive at the yield for pricing the instrument. Securities with residual maturity of upto 182 days are to be valued at cost plus the difference between the redemption value and cost spread uniformly over the remaining maturity period of the instrument
- **Mutual fund units:** Mutual fund units are valued at latest available net asset values of the respective fund
- Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis
- **Venture fund investments:** Investment in venture fund units is valued at the latest available net asset values of the respective fund
- **Fixed deposits with banks:** Investments in Fixed deposits are valued at cost

- **Others:** As per market practice and the approved valuation policy of the company.

12. Review of Asset Quality

All investments are made in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority (Investments) Regulations, 2008, Investment Policy and various other circulars/notifications/amendments issued by IRDA in this context from time to time.

The portfolio mix of assets of the Company at March 31, 2012 is as follows:

Asset type	% of assets held*
Equity	55.3
Debentures and bonds	14.4
Money market instruments	10.8
Government securities	8.8
Fixed deposits	7.6
Mutual funds	1.1
Net current assets and other investments	2.0
Total	100.0

*Non-Linked Funds under management are valued at fair value for equity and mutual fund. Debt securities, including government securities are measured at historical cost subject to amortisation of premium/ accretion of discount. The value of investment property is presented at historical cost, subject to revaluation. Linked Funds are valued at market value.

At March 31, 2012, majority of the linked funds generated returns better than their respective benchmarks (81% of the funds outperformed the benchmark over 1 year and 91% of the funds outperformed the benchmark over 5 years). Returns generated by major funds as against their respective benchmarks over 1 and 5 years are given below:

Fund name	SFIN	Assets held (₹ '000)	1 year (Annualised returns)		5 year (Annualised returns)	
			Fund	Benchmark	Fund	Benchmark
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	53,872,102	(6.3%)	(9.2%)	8.6%	6.8%
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	28,730,725	(6.5%)	(8.7%)	7.8%	6.1%
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	28,341,752	(7.4%)	(8.7%)	6.9%	6.1%
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	27,552,965	(7.7%)	(8.7%)	6.5%	6.1%
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	24,120,603	(8.1%)	(9.3%)	NA	NA
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	21,640,998	(5.2%)	(9.2%)	9.2%	6.8%
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	17,732,522	(7.3%)	(9.3%)	NA	NA
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	16,305,984	8.2%	7.7%	7.9%	6.7%
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	16,223,426	6.3%	5.2%	9.7%	7.3%
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	14,332,302	(7.6%)	(5.0%)	NA	NA
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	14,281,028	(7.3%)	(9.2%)	NA	NA
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	13,736,148	(6.7%)	(8.7%)	7.7%	6.1%
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	13,585,525	2.5%	1.9%	9.0%	7.8%
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	12,716,283	(3.6%)	(8.7%)	NA	NA
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	12,671,688	(7.7%)	(5.0%)	NA	NA
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	12,217,300	(5.3%)	(9.2%)	9.6%	6.8%
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	11,859,117	(6.7%)	(8.7%)	NA	NA
RICH Fund	ULIF 048 17/03/08 LRICH1 105	11,759,565	(10.4%)	(9.3%)	NA	NA
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	10,823,068	(9.7%)	(9.3%)	NA	NA
Protector Fund	ULIF 003 22/10/01 LProtect1 105	8,794,343	8.1%	7.7%	7.9%	6.7%

NA – indicates that the fund was non-existent during relevant year

The Company has a well-diversified portfolio across various asset classes, investee companies, groups and industries. The majority of equity investments are held in companies listed in BSE 100 or Nifty 50 stocks. The Company maintains high quality of assets at all points in time in the fixed income portfolio as well. 91% of the fixed income portfolio is held in highest credit quality rating securities (AAA and equivalent) with no downgrade in credit quality rating during the financial

year. There have been no defaults in repayment of principal or interest in the Company's debt portfolio.

13. Payments made to parties in which Directors are interested

The details of such payments for the year ended March 31, 2012 are given below:

(₹ '000)				
Sr. No.	Name of Director	Entity in which Director is interested	Interested as	Amount paid
1	Chanda D. Kochhar	ICICI Bank Limited	Managing Director & CEO	5,879,628
		ICICI Lombard General Insurance Company Limited	Chairperson	96,936
		ICICI Securities Limited	Chairperson	391,715
2	Keki Dadiseth	The Indian Hotels Company Limited	Director	777
3	Rama Bijapurkar	CRISIL Limited	Director	2,773
		Axis Bank Limited	Director	506
4	K. Ramkumar	ICICI Bank Limited	Executive Director	5,879,628
		ICICI Venture Funds Management Company Limited	Director	120
5	N. S. Kannan	ICICI Bank Limited	Executive Director & CFO	5,879,628
		ICICI Lombard General Insurance Company Limited	Director	96,936
6	Rajiv Sabharwal	ICICI Bank Limited	Director	5,879,628
		ICICI Home Finance Company Limited	Chairman	4,449
7	Sridar Iyengar	ICICI Bank Limited	Director	5,879,628
		CL Educate India Limited	Director	7,364
		Rediff.com India Limited	Director	3,144

14. Management Responsibility Statement

The Management confirms that:

(i) In the preparation of financial statements, the applicable accounting standards, principles and policies are followed along with proper explanations relating to material departures, if any;

(ii) The management has adopted accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the operating profit and of the profit of the Company for the year;

(iii) The management has taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the applicable provisions of the Insurance Act, 1938 and the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The management has prepared the financial statements on a going concern basis;

(v) The management has ensured that an internal audit system commensurate with the size and nature of the business exists and is operating effectively.

For and on behalf of the Board of Directors

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director & CEO

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Place: Mumbai
Date: April 25, 2012

Auditors' Report

To the Members of

ICICI Prudential Life Insurance Company Limited

1. We have audited the attached Balance Sheet of ICICI Prudential Life Insurance Company Limited ('the Company') as at March 31, 2012, the related Revenue Account, the Profit and Loss Account and the Receipts and Payments Account for the year ended on that date annexed thereto, which we have signed under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Without qualifying our opinion, we draw your attention to Note no. 3.15 of schedule 16 to the financial statements. In view of the reasons stated in the said note, no adjustments on account of the tax proposals applicable to insurance companies as contained in the Finance Bill 2012 have been made to the carrying value of deferred tax asset of ₹ 860,260 thousand of the Company as at March 31, 2012.

4. Further to our comments made above, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of the audit and have found them to be satisfactory;

(b) As the Company's financial accounting system is centralised, no returns for the purposes of our audit are prepared at the branches of the Company;

(c) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account referred to in this report are in agreement with the books of account;

(d) The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The actuarial

valuation of these liabilities as at March 31, 2012 has been duly certified by the Appointed Actuary and in his opinion the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory Development Authority ('IRDA') ('Authority') and the Actuarial Society of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on financial statements of the Company;

(e) On the basis of written representations received from the Directors of the Company, as on March 31, 2012 and taken on record by the Board of Directors, none of the Directors is disqualified as on March 31, 2012 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

5. In our opinion and to the best of our information and according to the explanations given to us, we further report that:

(a) Proper books of account as required by law have been maintained by the Company, so far as appears from our examination of those books;

(b) The Investments have been valued in accordance with the provisions of the Insurance Act, 1938, the Regulations and/or orders/directions issued by IRDA in this regard;

(c) The accounting policies selected by the Company are appropriate and are in compliance with the applicable Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 and the Rules framed there under and with the accounting principles as prescribed in the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002, ('the Regulations') and orders/directions issued by IRDA in this regard;

(d) The Balance sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Accounts dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 and the Rules framed there under to the extent they are not inconsistent with the accounting principles prescribed in the Regulations and orders/directions issued by IRDA in this regard;

(e) The Balance Sheet, the Revenue Account, the Profit and Loss Account and the Receipts and Payments Account together with the notes thereon and attached thereto are prepared in accordance with the requirements of the Regulations, the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 and the Companies Act, 1956, to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

i. in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012;

ii. in the case of Revenue Account, of the net surplus for the year ended on that date;

For S. R. Batliboi & Co.

Chartered Accountants

Firm's Registration No: 301003E

per **Shrawan Jalan**

Partner

Membership No: 102102

Mumbai

April 25, 2012

iii. in the case of Profit and Loss account, of the profit for the year ended on that date; and

iv. in the case of the Receipts and Payments Account, of the receipts and payments for the year ended on that date.

For B S R & Co.

Chartered Accountants

Firm's Registration No: 101248W

N Sampath Ganesh

Partner

Membership No: 042554

Mumbai

April 25, 2012

Auditors' Certificate

In accordance with the information and explanations given to us and to the best of our knowledge and belief and based on our examination of the books of account and other records maintained by ICICI Prudential Life Insurance Company Limited ('the Company') for the year ended March 31, 2012, we certify that:

1. We have reviewed the Management Report attached to the financial statements for the year ended 31 March 2012, and have found no apparent mistake or material inconsistencies with the financial statements;
2. Based on management representations and compliance certificates noted by the Board Audit Committee, we certify that the Company has complied with the terms and conditions of registration stipulated by Insurance Regulatory and Development Authority (IRDA);
3. We have verified the cash balances, to the extent considered necessary, and securities relating to the

Company's loans and investments as at 31 March 2012, by actual inspection or on the basis of certificates/ confirmations received from the Custodian appointed by the Company, as the case may be. As at March 31, 2012, the Company does not have reversions and life interests;

4. The Company is not a trustee of any trust; and
5. No part of the assets of the Policyholders' Funds has been directly or indirectly applied in contravention to the provisions of the Insurance Act, 1938, relating to the application and investments of the Policyholders' Funds;

This certificate is issued to comply with Schedule C of the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations 2002, ('the Regulations') read with Regulation 3 of the Regulations and may not be suitable for any other purpose.

For S. R. Batliboi & Co.
Chartered Accountants
Firm's Registration No: 301003E

per **Shrawan Jalan**
Partner
Membership No: 102102

Mumbai
April 25, 2012

For B S R & Co.
Chartered Accountants
Firm's Registration No: 101248W

N Sampath Ganesh
Partner
Membership No: 042554

Mumbai
April 25, 2012

Financial Statements

Revenue Account

for the year ended March 31, 2012

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
(b) Reinsurance ceded		(8,492)	(72)	(529,370)	-	(60,099)	(67,869)	(164)	(269,810)	(1,104)	(936,980)
Income from investments											
(a) Interest, Dividend & Rent - Gross		2,419,628	1,270,301	646,440	809,238	22,312	9,300,232	7,966,663	89,092	3,738,420	26,262,326
(b) Profit on sale/redemption of investments		59,584	8,750	85,975	6,701	2,619	21,197,939	13,631,897	70,605	1,159,538	36,223,608
(c) Loss on sale/redemption of investments		(107,476)	(37,517)	(5,635)	(1,474)	(65)	(9,324,602)	(8,655,168)	(108,550)	(578,636)	(18,819,123)
(d) Unrealised gain/(loss)		-	-	-	-	-	(27,543,149)	(17,044,166)	(54,265)	(419,027)	(45,060,607)
(e) Appropriation/Expropriation adjustment account		-	-	-	-	-	353,303	(352,681)	(3,918)	(20,992)	(24,288)
Other income											
Contribution from the Shareholders' account		-	-	2,422,707	1,075,299	-	-	-	-	-	3,498,006
Fees and charges		41,143	2,302	5,304	-	752	12,463	508	41	9	62,522
Miscellaneous income		6,269	251	23,860	200	314	35,886	6,976	2,214	605	76,575
Total (A)		9,698,496	7,000,138	17,594,000	4,237,709	214,608	51,418,843	37,708,699	1,654,937	11,970,389	141,497,819
Commission	2	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Operating expenses related to insurance business	3	1,367,436	35,987	5,115,251	38,267	71,608	9,902,446	2,777,578	573,107	192,145	20,073,825
Total (B)		1,979,305	47,660	8,065,375	39,069	83,340	11,765,932	3,275,353	675,229	211,876	26,143,139
Benefits paid (Net)	4	1,340,714	1,496,107	797,788	695,787	75,564	44,003,282	30,140,189	166,219	5,828,152	84,543,802
Interim bonus paid		28,848	983	-	-	-	-	-	-	-	29,831
Change in valuation of liability in respect of life policies											
(a) Gross amount		6,213,029	5,354,970	11,098,262	3,670,947	(169,503)	(7,425,909)	(5,623,404)	778,218	5,117,923	19,014,533
(b) Amount ceded in reinsurance		-	-	(1,988,699)	-	-	-	-	-	-	(1,988,699)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		7,582,591	6,852,060	9,907,351	4,366,734	(93,939)	36,577,373	24,516,785	944,437	10,946,075	101,599,467
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		136,600	100,418	(378,726)	(168,094)	225,207	3,075,538	9,916,561	35,271	812,438	13,755,213
Tax credit/(charge)		(161,049)	-	378,726	168,094	(30,446)	(676,291)	-	(4,768)	(109,833)	(435,567)
SURPLUS/(DEFICIT) AFTER TAX		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
APPROPRIATIONS											
Transfer to Shareholders' account		117,186	102,717	-	-	194,761	3,934,670	10,367,061	30,503	702,605	15,449,503
Balance being funds for future appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Total (D)		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
FUNDS FOR FUTURE APPROPRIATION											
Opening balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current year appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Balance carried forward to Balance Sheet		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Significant accounting policies & notes to accounts	16										

Details of Total Surplus	Par Life	Par Pension
(a) Interim bonuses paid	28,848	983
(b) Allocation of bonus to policyholders'	1,025,828	923,466
(c) Surplus shown in the Revenue Account	136,600	100,418
Total Surplus	1,191,276	1,024,867

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Battiboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Revenue Account

for the year ended March 31, 2011

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
(b) Reinsurance ceded		(1,996)	(47)	(292,719)	-	(79,560)	(41,502)	(257)	(219,950)	(497)	(636,528)
Income from investments											
(a) Interest, Dividend & Rent - Gross		1,605,801	414,073	338,692	569,206	9,748	7,410,226	5,933,708	52,755	2,687,188	19,021,397
(b) Profit on sale/redemption of investments		1,794,343	403,230	56,066	61,167	1,352	83,914,715	44,791,391	176,870	2,623,263	133,822,397
(c) Loss on sale/redemption of investments		(906,655)	(203,395)	(28,955)	(30,592)	(676)	(43,470,976)	(23,394,923)	(102,804)	(1,432,946)	(69,571,922)
(d) Unrealised gain/(loss)		-	-	-	-	-	(15,746,358)	(4,489,615)	4,245	(560,056)	(20,791,784)
(e) Appropriation/Expropriation adjustment account		-	-	-	-	-	(327,611)	154,701	2,194	5,952	(164,764)
Other income											
Contribution from the Shareholders' account		-	-	493,964	106,608	194,947	-	-	151,947	411,555	1,359,021
Fees and charges		39,671	2,098	1,950	-	1,018	18,872	886	48	-	64,543
Miscellaneous income		2,040	57	562	48	251	18,817	14,345	831	1,304	38,255
Total (A)		10,374,124	8,537,857	5,943,899	1,566,162	458,875	109,768,161	88,458,881	1,636,999	15,201,947	241,946,905
Commission	2	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Operating expenses related to insurance business	3	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948
Total (B)		1,545,035	17,619	3,141,113	39,373	177,911	11,773,440	9,651,252	708,713	426,251	27,480,707
Benefits paid (Net)	4	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
Interim bonus paid		2,581	2,969	-	-	-	-	-	-	-	5,550
Change in valuation of liability in respect of life policies											
(a) Gross amount		8,003,796	8,331,002	3,980,358	1,009,868	225,544	22,801,342	49,360,434	866,460	8,453,873	103,032,677
(b) Amount ceded in reinsurance		-	-	(1,481,678)	-	-	-	-	-	-	(1,481,678)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		8,766,463	8,488,361	2,882,139	1,543,915	312,281	93,571,487	76,109,066	952,696	14,841,810	207,468,218
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		62,626	31,877	(79,353)	(17,126)	(31,317)	4,423,234	2,698,563	(24,410)	(66,114)	6,997,980
Tax credit/(charge)		(99,526)	-	79,353	17,126	31,317	(1,040,732)	-	24,410	66,114	(921,938)
SURPLUS/(DEFICIT) AFTER TAX		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
APPROPRIATIONS											
Transfer to Shareholders' account		72,937	14,804	-	-	-	5,259,560	3,330,880	-	-	8,678,181
Balance being funds for future appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Total (D)		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
FUNDS FOR FUTURE APPROPRIATION											
Opening balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Balance carried forward to Balance Sheet		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Significant accounting policies & notes to accounts	16										

Details of Total Surplus	Par Life	Par Pension
(a) Interim bonuses paid	2,581	2,969
(b) Allocation of bonus to policyholders'	653,856	193,309
(c) Surplus shown in the Revenue Account	62,626	31,877
Total Surplus	719,063	228,155

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Policyholders' Revenue Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Profit & Loss Account

for the year ended March 31, 2012

FORM A-PL

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	March 31, 2012	March 31, 2011
Amounts transferred from Policyholders' account - net (Technical account)		11,951,497	7,319,160
Income from investments			
(a) Interest, Dividend & Rent - Gross		2,065,785	928,768
(b) Profit on sale/redemption of investments		558,014	135,283
(c) Loss on sale/redemption of investments		(426,516)	(5,422)
Other income		5,617	-
Total (A)		14,154,397	8,377,789
Expenses other than those directly related to the insurance business	3A	17,171	52,752
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
Total (B)		17,171	52,752
Profit before tax		14,137,226	8,325,037
Provision for taxation		-	-
Tax credit/(charge)		(295,489)	(248,809)
Profit after tax		13,841,737	8,076,228
APPROPRIATIONS			
(a) Balance at the beginning of the year		(27,108,690)	(35,184,918)
(b) Interim dividends paid during the year - Refer note 3.33 of schedule 16		3,142,777	-
(c) Proposed final dividend		1,000,885	-
(d) Dividend distribution on tax		672,206	-
(e) Transfer to General reserve		1,384,174	-
Loss carried to Balance Sheet		(19,466,995)	(27,108,690)
Significant accounting policies & notes to accounts	16		
Earnings per equity share (Refer note 3.26 of schedule 16)			
Basic earnings per equity share ₹		9.69	5.65
Diluted earnings per equity share ₹		9.66	5.64
Nominal value per equity share ₹		10.00	10.00

Schedules referred to herein form an integral part of the Shareholders' Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Balance Sheet

at March 31, 2012

FORM A-BS

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

(₹ '000)

Particulars	Schedule	March 31, 2012	March 31, 2011
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS			
Share capital	5	14,288,491	14,284,611
Share application money		-	503
Reserve and surplus	6	35,023,689	33,606,925
Fair value change account - net		207,604	65,619
Sub-total		49,519,784	47,957,658
Borrowings	7	-	-
POLICYHOLDERS' FUNDS			
Fair value change account - net		2,203,143	2,315,441
Revaluation reserve - investment property		704,479	668,879
Policy liabilities		83,379,998	58,875,524
Provision for linked liabilities		574,185,927	582,329,617
Funds for discontinued policies (Refer note 3.32 of schedule 16)		665,190	138
Sub-total		661,138,737	644,189,599
Funds for Future Appropriations			
- Linked		3,322,629	5,935,592
- Non linked		4,269,540	3,786,434
Total		718,250,690	701,869,283
APPLICATION OF FUNDS			
Investments			
- Shareholders'	8	34,770,112	19,764,653
- Policyholders'	8A	91,107,635	72,171,914
Asset held to cover linked liabilities	8B	578,173,746	588,265,347
Loans	9	95,740	86,945
Fixed assets	10	1,802,306	1,982,628
Deferred tax asset (Refer note 3.15 of schedule 16)		1,053,361	1,784,417
Current assets			
- Cash and bank balances	11	2,840,640	3,303,199
- Advances and other assets	12	6,700,182	3,347,252
Sub-total (A)		9,540,822	6,650,451
Current liabilities	13	16,464,015	15,896,702
Provisions	14	1,296,012	49,060
Sub-total (B)		17,760,027	15,945,762
Net current assets (C) = (A-B)		(8,219,205)	(9,295,311)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit balance in Profit & Loss account (Shareholders' account)		19,466,995	27,108,690
Total		718,250,690	701,869,283
Significant accounting policies & notes to accounts	16		

Schedules referred to herein form an integral part of the Balance Sheet

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

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Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Schedules

forming part of financial statements

SCHEDULE – 1

PREMIUM

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	3,054,490	3,640,773	9,111,386	-	16,552	16,610,830	(34,363)	549,154	3,500,427	36,449,249
Renewal premiums	4,233,350	2,115,350	2,601,035	-	232,223	38,780,647	41,870,720	1,380,374	4,591,149	95,804,848
Single premiums	-	-	3,232,298	2,347,745	-	2,063,163	318,477	-	-	7,961,683
Total Premium	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
Premium income from business written :										
In India	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
Total Premium	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	4,500,159	7,203,262	3,078,068	-	64,386	11,371,806	18,432,055	511,715	7,533,902	52,695,353
Renewal premiums	3,340,761	718,579	508,071	-	267,409	47,913,351	46,676,821	1,059,148	3,932,282	104,416,422
Single premiums	-	-	1,788,200	859,725	-	18,706,821	339,769	-	-	21,694,515
Total Premium	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
Premium income from business written :										
In India	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
Total Premium	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290

SCHEDULE – 2

COMMISSION EXPENSES

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission *										
Direct – First year premiums	476,775	4,829	2,847,308	-	4,417	1,386,410	(790)	76,607	19,731	4,815,287
– Renewal premiums	135,094	6,844	99,557	-	7,315	444,359	497,520	25,515	-	1,216,204
– Single premiums	-	-	3,259	802	-	32,717	1,045	-	-	37,823
Total	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Break-up of the expenses (Gross) incurred to procure business										
Tied Agency	473,842	5,710	1,246,169	408	8,362	627,501	234,635	90,759	-	2,687,386
Corporate Agency	124,789	5,942	1,405,057	286	2,928	945,855	210,625	9,625	19,731	2,724,838
Brokers	13,210	20	298,855	108	446	289,670	52,676	1,789	-	656,774
Referral	28	1	43	-	(4)	460	(161)	(51)	-	316
Total Commission	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314

* Commission includes referral payments

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission *										
Direct – First year premiums	397,102	419	945,700	-	17,155	1,183,903	1,195,778	72,250	17,700	3,830,007
– Renewal premiums	97,305	7,526	16,319	-	8,612	704,074	555,105	35,177	-	1,424,118
– Single premiums	-	-	622	3,605	-	348,198	209	-	-	352,634
Total	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Break-up of the expenses (Gross) incurred to procure business										
Tied Agency	380,562	6,095	748,170	425	18,233	1,083,565	909,264	91,677	12,716	3,250,707
Corporate Agency	89,517	1,647	167,252	3,120	6,487	875,074	629,195	9,523	4,984	1,786,799
Brokers	21,568	52	41,397	60	738	220,583	178,486	3,203	-	466,087
Referral	2,760	151	5,822	-	309	56,953	34,147	3,024	-	103,166
Total Commission	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759

* Commission includes referral payments

**SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	633,117	21,312	2,120,518	7,865	33,332	3,621,317	922,717	218,734	71,492	7,650,404
Travel, conveyance and vehicle running expenses	18,170	426	80,682	197	943	134,582	30,671	8,216	11,411	285,298
Agents training, recruitment and incentives	95,777	1,270	541,547	975	1,676	1,097,045	77,014	28,047	-	1,843,351
Rents, rates and taxes	132,927	1,761	385,857	1,125	6,611	625,744	128,614	52,608	8,224	1,343,471
Repairs	27,042	435	76,986	270	1,329	143,288	39,856	11,485	2,147	302,838
Printing and stationery	8,203	327	946	9	1,071	22,896	15,694	2,274	128	51,548
Communication expenses	65,990	1,909	147,787	318	6,060	274,923	104,339	18,822	1,562	621,710
Legal and professional charges	48,036	1,209	111,330	225	4,045	192,193	56,946	11,296	1,609	426,889
Medical fees	9,107	46	47,164	21	1,273	30,340	3,092	13,205	-	104,248
Auditors' fees, expenses etc :										
(a) as auditor	1,959	28	4,392	11	104	5,644	1,250	478	1	13,867
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	6	-	13	-	1	18	4	2	-	44
Advertisement and publicity	51,736	1,703	308,818	324	1,279	652,478	102,730	21,504	520	1,141,092
Interest and bank charges	6,885	603	19,832	4,108	356	66,475	43,698	1,893	14,142	157,992
Information technology cost	42,754	890	84,632	313	3,364	130,666	39,961	10,188	382	313,150
Administration support expenses	62,512	475	581,261	586	456	614,515	47,773	18,978	-	1,326,556
Office running expenses	41,678	702	110,695	378	2,395	193,416	56,100	15,256	2,097	422,717
Data entry related expenses	28,832	938	55,060	97	2,871	110,594	46,520	6,556	239	251,707
Unit fund expenses	-	-	-	-	-	1,246,841	863,307	100,497	68,381	2,279,026
Others	41,700	1,389	272,379	20,961	2,537	457,978	167,984	11,521	5,715	982,164
Depreciation	51,005	564	165,352	484	1,905	281,493	29,308	21,547	4,095	555,753
Total	1,367,436	35,987	5,115,251	38,267	71,608	9,902,446	2,777,578	573,107	192,145	20,073,825

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	433,766	3,691	877,749	17,962	66,219	3,794,692	3,150,990	222,515	72,506	8,640,090
Travel, conveyance and vehicle running expenses	26,536	336	57,234	734	2,768	170,505	130,692	12,446	16,207	417,458
Agents training, recruitment and incentives	80,482	362	197,161	2,051	2,820	622,525	699,216	26,232	-	1,630,849
Rents, rates and taxes	65,018	442	200,875	4,532	19,419	811,740	534,689	83,449	7,225	1,727,389
Repairs	27,866	125	91,820	1,303	5,961	269,872	146,650	28,261	2,012	573,870
Printing and stationery	44,329	408	49,956	767	1,300	81,932	23,160	2,885	29,459	234,196
Communication expenses	55,988	811	35,345	541	13,450	484,088	318,218	23,931	1,200	933,572
Legal and professional charges	43,406	892	48,511	179	2,646	225,659	279,731	8,952	2,213	612,189
Medical fees	10,121	46	21,289	18	2,093	31,337	5,668	8,268	-	78,840
Auditors' fees, expenses etc :										
(a) as auditor	1,387	26	1,252	4	126	4,867	2,970	237	-	10,869
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	30	1	27	-	3	104	64	5	-	234
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	42,592	203	152,532	1,327	1,976	434,646	217,845	17,938	733	869,792
Interest and bank charges	9,924	57	6,438	1,467	384	100,028	76,846	2,946	44,877	242,967
Information technology cost	29,469	832	36,063	192	2,920	127,384	67,121	5,735	5	269,721
Administration support expenses	85,999	382	127,350	750	2,654	544,239	1,066,070	17,188	-	1,844,632
Office running expenses	23,533	105	69,858	1,160	5,825	225,349	134,984	22,121	1,908	484,843
Data entry related expenses	18,107	411	20,485	100	2,728	119,942	80,810	4,782	256	247,621
Unit fund expenses	-	-	-	-	-	1,005,486	737,758	61,803	224,067	2,029,114
Others	16,811	388	84,807	735	10,272	157,427	10,023	15,699	3,036	299,198
Depreciation	35,264	156	99,720	1,946	8,580	325,443	216,655	35,893	2,847	726,504
Total	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948

SCHEDULE – 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS
For the year

(₹ '000)

Particulars	April 1, 2011 to March 31, 2012	April 1, 2010 to March 31, 2011
Employees' remuneration and welfare benefits	14,435	5,316
Travel, conveyance and vehicle running expenses	86	177
Printing and stationery	2	44
Communication expenses	61	61
Interest and bank charges	1,842	1,491
Profit/Loss on sale/write off of Fixed Assets (Net)	-	45,597
Others	656	61
Depreciation	89	5
Total	17,171	52,752

SCHEDULE – 4
BENEFITS PAID [NET]

For the year ended March 31, 2012

(₹ '000)

	Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1)	Insurance claims										
a)	Claims by death	123,911	10,222	644,200	37,777	-	1,052,330	726,704	2,266	70,006	2,667,416
b)	Claims by maturity	201,540	193,723	390,931	-	-	75,032	84,644	-	-	945,870
c)	Annuities/Pension payment	-	-	-	658,010	-	-	-	-	-	658,010
d)	Other benefits										
	- Surrender	441,808	1,291,315	94,020	-	-	42,851,018	29,323,286	-	5,758,146	79,759,593
	- Survival	554,093	-	-	-	-	-	-	-	-	554,093
	- Rider	19,362	847	11,869	-	-	63,746	5,555	-	-	101,379
	- Health	-	-	6,034	-	162,781	-	-	306,415	-	475,230
	Sub Total (A)	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591
2)	Amount ceded in reinsurance										
a)	Claims by death	-	-	(347,541)	-	-	(38,844)	-	-	-	(386,385)
b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
d)	Other benefits										
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	(1,725)	-	(87,217)	-	-	(142,462)	-	(231,404)
	Sub Total (B)	-	-	(349,266)	-	(87,217)	(38,844)	-	(142,462)	-	(617,789)
	Total (A) + (B)	1,340,714	1,496,107	797,788	695,787	75,564	44,003,282	30,140,189	166,219	5,828,152	84,543,802
	Benefits paid to claimants:										
	In India	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591
	Total	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591

For the year ended March 31, 2011

(₹ '000)

	Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1)	Insurance claims										
a)	Claims by death	86,271	11,216	470,362	15,592	1,651	965,101	756,403	1,868	346,112	2,654,576
b)	Claims by maturity	14,077	58,305	15,136	-	-	231,698	37,615	-	-	356,831
c)	Annuities/Pension payment	-	-	-	518,455	-	-	-	-	-	518,455
d)	Other benefits										
	- Surrender	178,940	83,963	92,593	-	-	69,501,301	25,944,126	-	6,041,825	101,842,748
	- Survival	475,146	-	-	-	-	-	-	-	-	475,146
	- Rider	13,536	906	3,075	-	-	72,045	10,488	-	-	100,050
	- Health	-	-	14,181	-	214,740	-	-	186,852	-	415,773
	Sub Total (A)	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579
2)	Amount ceded in reinsurance										
a)	Claims by death	(7,884)	-	(210,622)	-	-	-	-	-	-	(218,506)
b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
d)	Other benefits										
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	(1,266)	-	(129,654)	-	-	(102,484)	-	(233,404)
	Sub Total (B)	(7,884)	-	(211,888)	-	(129,654)	-	-	(102,484)	-	(451,910)
	Total (A) + (B)	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
	Benefits paid to claimants:										
	In India	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579
	Total	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579

**SCHEDULE – 5
SHARE CAPITAL**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Authorized capital		
Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called up capital		
Equity shares of ₹ 10/- each fully paid up	14,288,491	14,284,611
Total	14,288,491	14,284,611

Of the total share capital, 1,055,310,907 shares (Previous Year: 1,055,310,907) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

**SCHEDULE – 5A
PATTERN OF SHAREHOLDING
(As certified by the Management)**

Shareholders	March 31, 2012		March 31, 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian (ICICI Bank Limited)	1,055,310,907	73.86	1,055,310,907	73.88
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.95	370,784,884	25.96
Others	2,753,333	0.19	2,365,358	0.16
Total	1,428,849,124	100	1,428,461,149	100

**SCHEDULE – 6
RESERVE AND SURPLUS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,639,515	33,606,925
Revaluation reserve	-	-
General reserve	-	-
Add: Transfer from Profit and Loss Appropriations - Refer note 3.33 of schedule 16	1,384,174	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilized for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	35,023,689	33,606,925

**SCHEDULE – 7
BORROWINGS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

SCHEDULE – 8
INVESTMENTS - SHAREHOLDERS

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
LONG TERM INVESTMENT		
Government Securities*	2,652,838	1,895,382
(Market value at March 31, 2012: ₹ 2,607,874 thousands) (Market value at March 31, 2011: ₹ 1,880,829 thousands)		
Other Approved Securities	1,206,110	920,687
(Market value at March 31, 2012: ₹ 1,178,076 thousands) (Market value at March 31, 2011: ₹ 910,848 thousands)		
Other Approved Investments		
Equity	4,131,457	1,690,232
(Historic value at March 31, 2012: ₹ 3,932,188 thousands) (Historic value at March 31, 2011: ₹ 1,637,042 thousands)		
Debentures/Bonds	3,342,044	766,183
(Market value at March 31, 2012: ₹ 3,372,892 thousands) (Market value at March 31, 2011: ₹ 762,790 thousands)		
Investments in subsidiary	110,000	110,000
(Market value at March 31, 2012: ₹ 110,000 thousands) (Market value at March 31, 2011: ₹ 110,000 thousands)		
CCIL Deposit	60,029	59,296
(Market value at March 31, 2012: ₹ 60,029 thousands) (Market value at March 31, 2011: ₹ 59,296 thousands)		
Fixed Deposits	1,639,000	500,000
(Market value at March 31, 2012: ₹ 1,639,000 thousands) (Market value at March 31, 2011: ₹ 500,000 thousands)		
Investments in infrastructure/housing/social sector		
Debentures/Bonds	5,028,055	1,287,356
(Market value at March 31, 2012: ₹ 5,025,832 thousands) (Market value at March 31, 2011: ₹ 1,263,612 thousands)		
Equity	226,060	167,302
(Historic value at March 31, 2012: ₹ 220,135 thousands) (Historic value at March 31, 2011: ₹ 160,297 thousands)		
Other Investments		
Debentures/Bonds	361,932	-
(Market value at March 31, 2012: ₹ 373,427 thousands) (Market value at March 31, 2011: Nil)		
Equity	217,740	145,650
(Historic value at March 31, 2012: ₹ 215,546 thousands) (Historic value at March 31, 2011: ₹ 140,224 thousands)		
SHORT TERM INVESTMENT		
Government Securities	2,620,459	5,229,721
(Market value at March 31, 2012: ₹ 2,618,017 thousands) (Market value at March 31, 2011: ₹ 5,229,721 thousands)		
Other Approved Securities	699,993	713,629
(Market value at March 31, 2012: ₹ 694,475 thousands) (Market value at March 31, 2011: ₹ 712,929 thousands)		
Other Approved Investments		
Debentures/Bonds	855,566	202,934
(Market value at March 31, 2012: ₹ 853,588 thousands) (Market value at March 31, 2011: ₹ 204,173 thousands)		
Fixed Deposits #	3,856,226	454,295
(Market value at March 31, 2012: ₹ 3,856,226 thousands) (Market value at March 31, 2011: ₹ 454,295 thousands)		
Certificate of Deposits	3,418,431	2,679,536
(Market value at March 31, 2012: ₹ 3,418,431 thousands) (Market value at March 31, 2011: ₹ 2,679,536 thousands)		
Commercial Papers	96,047	-
(Market value at March 31, 2012: ₹ 96,047 thousands) (Market value at March 31, 2011: Nil)		
Reverse Repo	231,786	-
(Market value at March 31, 2012: ₹ 231,786 thousands) (Market value at March 31, 2011: Nil)		
Collateralized Borrowing and Lending Obligation (CBLO)	1,001,963	117,818
(Market value at March 31, 2012: ₹ 1,001,963 thousands) (Market value at March 31, 2011: ₹ 117,818 thousands)		
Mutual Fund	640,994	468,436
(Historical value at March 31, 2012: ₹ 640,779 thousands) (Historical value at March 31, 2011: ₹ 468,436 thousands)		
Investments in Infrastructure/Housing/Social Sector		
Debentures/Bonds	1,702,659	1,534,810
(Market value at March 31, 2012: ₹ 1,695,433 thousands) (Market value at March 31, 2011: ₹ 1,522,642 thousands)		
Commercial Papers	670,723	821,386
(Market value at March 31, 2012: ₹ 670,723 thousands) (Market value at March 31, 2011: ₹ 821,386 thousands)		
Total	34,770,112	19,764,653
In India	34,770,112	19,764,653
Total	34,770,112	19,764,653

* Includes ₹ 209,402 thousand (Market value: ₹ 207,961 thousand) of securities under Section 7 of Insurance Act, 1938 at March 31, 2012. [At March 31, 2011: ₹ 100,847 thousand (Market value: ₹ 100,444 thousand)]
- Refer 3.9 of Schedule 16

Includes Fixed deposit of ₹ 1,050,000 thousand (Previous year: Nil) and ₹ 100,000 thousand (Previous year: Nil) deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.3 of Schedule 16

SCHEDULE – 8A
INVESTMENTS - POLICYHOLDERS

(₹ '000)

Particulars	March 31, 2012									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
LONG TERM INVESTMENT										
Government Securities* (Market value : ₹ 30,417,143 thousands)	12,555,542	4,237,990	4,592,027	6,831,517	137,349	2,568,128	918,007	-	153,510	31,994,070
Other Approved Securities (Market value : ₹ 11,371,758 thousands)	5,394,908	1,563,168	1,756,088	504,263	-	1,181,281	841,918	-	506,854	11,748,480
Other Approved Investments										
Equity (Historical value : ₹ 2,529,149 thousands)	2,689,305	981,059	977,092	-	-	-	-	-	-	4,647,456
Debentures/Bonds (Market value : ₹ 5,620,356 thousands)	2,597,407	2,090,371	227,255	697,611	-	44,000	-	-	-	5,656,644
Property - Refer note 3.11 of schedule 16 (Historical value : ₹ 185,521 thousands)	445,000	445,000	-	-	-	-	-	-	-	890,000
CCIL Deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed Deposits (Market value : ₹ 4,027,000 thousands)	1,215,500	1,439,000	294,500	356,000	-	473,000	249,000	-	-	4,027,000
Investments in infrastructure/ housing/social sector										
Equity (Historical value : ₹ 123,834 thousands)	27,150	17,890	70,623	-	-	-	-	-	-	115,663
Debentures/Bonds (Market value : ₹ 14,728,493 thousands)	6,040,362	2,978,242	973,495	2,440,508	81,539	1,174,110	753,963	60,480	335,562	14,838,261
Other Investments										
Equity (Historical value : ₹ 223,867 thousands)	225,962	-	90,126	-	-	-	-	-	-	316,088
Debentures/Bonds (Market value : ₹ 171,003 thousands)	121,003	-	50,000	-	-	-	-	-	-	171,003
Venture Fund (Market value : ₹ 645,810 thousands)	641,335	-	-	-	-	-	-	-	-	641,335
SHORT TERM INVESTMENT										
Government Securities (Market value : ₹ 1,010,683 thousands)	-	-	259,317	-	-	272,454	332,060	-	149,981	1,013,812
Other Approved Securities (Market value : ₹ 99,522 thousands)	-	-	-	-	-	50,068	50,019	-	-	100,087
Other Approved Investments										
Debentures/Bonds (Market value : ₹ 629,894 thousands)	-	35,000	140,000	-	15,000	227,864	142,336	33,770	40,993	634,963
Fixed Deposits (Market value : ₹ 4,500,400 thousands)	702,000	2,358,200	230,000	-	-	598,900	453,800	-	157,500	4,500,400
Certificate of Deposits (Market value : ₹ 3,454,494 thousands)	1,036,612	1,358,168	628,620	-	-	205,709	98,152	-	127,233	3,454,494
Commercial Papers (Market value : ₹ 144,070 thousands)	96,047	-	-	-	-	-	-	48,023	-	144,070
Collateralized Borrowing and Lending Obligation (CBLO) (Market value : ₹ 2,200,246 thousands)	27,053	926,589	759,491	487,113	-	-	-	-	-	2,200,246
Mutual Fund (Historical value : ₹ 2,343,717 thousands)	334,499	-	1,505,603	-	18,796	155,294	150,869	13,382	166,058	2,344,501
Investments in Infrastructure/ Housing/Social Sector										
Debentures/Bonds (Market value : ₹ 1,546,318 thousands)	329,619	424,873	466,822	-	50,846	144,978	85,060	-	50,111	1,552,309
Commercial Papers (Market value : ₹ 116,682 thousands)	-	116,682	-	-	-	-	-	-	-	116,682
Total	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635
In India	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635
Total	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635

* Includes Government securities of ₹ 843,445 thousand (Market value : ₹ 831,528 thousand) that has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit [At March 31, 2011 : ₹ 845,143 thousand (Market value : ₹ 846,383 thousand)] and Government securities of ₹ 209,291 thousand (Market value : ₹ 191,400 thousand) has been deposited with CCIL for trades in the Collateralised Borrowing and Lending Obligation (CBLO) segment [At March 31, 2011 : ₹ 209,675 thousand (Market value : ₹ 199,700 thousand)] - Refer note 3.3 of Schedule 16

SCHEDULE – 8A
INVESTMENTS - POLICYHOLDERS

(₹ '000)

Particulars	March 31, 2011									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
LONG TERM INVESTMENT										
Government Securities (Market value : ₹ 22,125,128 thousands)	10,748,091	2,405,818	1,088,518	5,035,562	-	2,507,942	1,148,887	-	7,564	22,942,382
Other Approved Securities (Market value : ₹ 5,871,883 thousands)	3,884,213	790,823	924,561	139,602	-	50,224	100,664	-	50,332	5,940,419
Other Approved Investments										
Equity (Historical value : ₹ 1,769,753 thousands)	2,711,694	1,044,178	116,623	-	-	-	-	-	-	3,872,495
Debentures/Bonds (Market value : ₹ 4,280,018 thousands)	1,904,986	715,623	396,447	702,497	15,000	316,978	161,030	60,579	40,993	4,314,133
Property - Refer note 3.11 of schedule 16 (Historical value : ₹ 185,521 thousands)	427,200	427,200	-	-	-	-	-	-	-	854,400
CCIL Deposit (Market value : ₹ 140,805 thousands)	-	-	-	-	-	101,607	35,211	-	3,986	140,804
Fixed Deposits (Market value : ₹ 4,279,000 thousands)	1,141,500	1,275,000	524,500	356,000	-	521,800	352,700	-	107,500	4,279,000
Investments in infrastructure/ housing/social sector										
Equity (Historical value : ₹ 95,102 thousands)	137,961	35,223	4,542	-	-	-	-	-	-	177,726
Debentures/Bonds (Market value : ₹ 8,844,471 thousands)	3,764,279	1,352,007	1,116,977	1,181,587	50,498	999,725	342,355	9,506	60,560	8,877,494
Other Investments										
Equity (Historical value : ₹ 147,133 thousands)	260,684	-	16,525	-	-	-	-	-	-	277,209
Debentures/Bonds (Market value : ₹ 174,010 thousands)	123,738	-	50,000	-	-	-	-	-	-	173,738
Venture Fund (Market value : ₹ 674,060 thousands)	671,551	-	-	-	-	-	-	-	-	671,551
SHORT TERM INVESTMENT										
Government Securities (Market value : ₹ 7,104,809 thousands)	1,146,139	2,649,510	692,438	-	-	1,510,918	797,447	9,003	299,343	7,104,798
Other Approved Securities (Market value : ₹ 1,489,022 thousands)	-	-	83,942	-	19,905	945,902	317,169	13,612	112,664	1,493,194
Other Approved Investments										
Debentures/Bonds (Market value : ₹ 99,556 thousands)	-	-	48,700	-	4,000	38,200	7,200	-	1,900	100,000
Fixed Deposits (Market value : ₹ 2,520,393 thousands)	405,000	1,315,393	250,000	-	-	228,101	258,785	-	63,113	2,520,392
Certificate of Deposits (Market value : ₹ 5,980,546 thousands)	1,438,600	1,641,878	338,829	-	-	1,484,683	691,983	2,433	382,140	5,980,546
Collateralized Borrowing and Lending Obligation (CBLO) (Market value : ₹ 1,063,394 thousands)	332,543	191,589	309,595	109,061	-	99,912	-	20,693	-	1,063,393
Mutual Fund (Historical value : ₹ 274,268 thousands)	54,778	-	33,828	-	39,938	13,703	96,983	426	34,612	274,268
Investments in Infrastructure/ Housing/Social Sector										
Debentures/Bonds (Market value : ₹ 1,042,102 thousands)	127,898	22,364	234,059	-	-	397,011	225,480	-	43,449	1,050,261
Commercial Papers (Market value : ₹ 63,711 thousands)	50,346	13,365	-	-	-	-	-	-	-	63,711
Total	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914
In India	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914
Total	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914

SCHEDULE – 8B
ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Particulars	March 31, 2012				
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
LONG TERM INVESTMENT					
Government Securities (Historical value : ₹ 12,085,250 thousands)	10,561,449	997,067	6,217	361,125	11,925,858
Other Approved Securities (Historical value : ₹ 205,724 thousands)	81,204	119,249	-	-	200,453
Other Approved Investments					
Equity (Historical value : ₹ 292,598,008 thousands)	178,346,530	144,025,920	1,475,137	5,090,739	328,938,326
Debentures/Bonds (Historical value : ₹ 21,507,422 thousands)	8,620,074	6,979,301	87,379	5,988,168	21,674,922
Fixed Deposits (Historical value : ₹ 14,779,600 thousands)	5,851,499	5,246,399	48,083	3,633,619	14,779,600
Investments in infrastructure/ housing/social sector					
Equity (Historical value : ₹ 28,046,842 thousands)	13,143,314	11,053,142	125,428	348,547	24,670,431
Debentures/Bonds (Historical value : ₹ 32,275,823 thousands)	13,205,450	10,794,051	107,661	8,131,396	32,238,558
Other Investments					
Equity (Historical value : ₹ 33,684,161 thousands)	15,008,916	12,371,137	186,960	429,327	27,996,340
Debentures/Bonds (Historical value : ₹ 1,849,241 thousands)	548,958	443,035	19,931	806,694	1,818,618
Venture Fund (Historical value : ₹ 15,063 thousands)	15,853	-	-	-	15,853
SHORT TERM INVESTMENT					
Government Securities (Historical value : Nil)	-	-	-	-	-
Other Approved Securities (Historical value : ₹ 67 thousands)	-	-	-	69	69
Other Approved Investments					
Debentures/Bonds (Historical value : ₹ 5,869,154 thousands)	1,699,073	2,856,719	10,894	1,262,958	5,829,644
Certificate of Deposits (Historical value : ₹ 52,703,029 thousands)	21,578,958	20,989,961	395,357	10,116,077	53,080,353
Commercial Papers (Historical Value : ₹ 1,450,695 thousand)	372,524	476,268	1,461	610,638	1,460,891
Fixed Deposits (Historical Value : ₹ 24,701,763 thousand)	8,688,352	9,465,675	79,728	6,467,918	24,701,673
Collateralized Borrowing and Lending Obligation (CBLO) (Historical value : ₹ 854,551 thousands)	415,082	18,002	-	422,028	855,112
Mutual Fund (Historical value : ₹ 3,483,218 thousands)	1,773,660	1,210,836	26,266	473,626	3,484,388
Reserve Repo (Historical value : ₹ 3,485,371 thousands)	1,047,650	1,323,316	-	1,114,405	3,485,371
Investments in Infrastructure/ Housing/Social Sector					
Debentures/Bonds (Historical value : ₹ 5,723,510 thousands)	2,481,995	2,198,637	30,971	1,176,122	5,887,725
Certificate of Deposits (Historical value : ₹ 460,240 thousands)	7,607	123,615	-	344,220	475,442
Commercial Papers (Historical value : ₹ 3,379,950 thousands)	926,243	1,271,519	8,414	1,281,861	3,488,037
Other Investments					
Debentures/Bonds (Historical value : ₹ 183,635 thousands)	8,216	180,746	-	16,431	205,393
Mutual Fund (Historical value : ₹ 1,159,286 thousands)	392,725	368,728	98,518	299,703	1,159,674
Net Current Asset	3,854,768	3,314,791	85,919	2,545,537	9,801,015
Total	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746
In India	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746
Total	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746

SCHEDULE – 8B
ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Particulars	March 31, 2011				
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
LONG TERM INVESTMENTS					
Government Securities (Historical value : ₹ 3,851,046 thousands)	3,325,193	519,489	101	19,988	3,864,771
Other Approved Securities (Historical value : ₹ 10,798 thousands)	10,839	-	-	69	10,908
Other Approved Investments					
Equity (Historical value : ₹ 285,038,155 thousands)	198,516,792	157,553,670	1,003,955	5,532,127	362,606,544
Debentures/Bonds (Historical value : ₹ 20,651,553 thousands)	8,658,406	6,915,106	94,122	4,936,271	20,603,905
Fixed Deposit (Historical value : ₹ 15,216,000 thousands)	5,430,191	5,673,708	70,006	4,042,095	15,216,000
Investments in Infrastructure/ Housing/Social Sector					
Equity (Historic value : ₹ 23,311,631 thousands)	9,993,990	10,869,975	106,431	141,138	21,111,534
Debenture/Bonds (Historical value : ₹ 24,383,571 thousands)	10,183,203	7,882,077	67,186	6,172,505	24,304,971
Other Investments					
Equity (Historical value : ₹ 39,663,904 thousands)	20,890,134	14,991,337	184,381	670,575	36,736,427
Debentures/Bonds (Historical value : ₹ 1,817,022 thousands)	371,733	520,889	8,016	920,813	1,821,451
Venture Fund (Historical value : ₹ 16,440 thousands)	16,883	-	-	-	16,883
SHORT TERM INVESTMENTS					
Government Securities (Historical value Nil)	-	-	-	-	-
Other Approved Securities (Historical value : ₹ 315,373 thousands)	105,827	200,772	-	2,320	308,919
Other Approved Investments					
Debentures/Bonds (Historical value : ₹ 5,990,783 thousands)	2,289,758	1,682,974	34,529	1,952,664	5,959,925
Certificate of Deposit (Historical value : ₹ 50,562,936 thousands)	20,417,281	19,763,330	171,555	10,827,133	51,179,299
Commercial Papers (Historical value : ₹ 3,349,798 thousands)	734,528	1,374,549	2,846	1,280,964	3,392,887
Fixed Deposits (Historical value : ₹ 19,879,607 thousands)	8,066,807	6,812,578	60,428	4,939,794	19,879,607
CBLO (Historical value : ₹ 322,390 thousands)	280,373	-	42,088	-	322,461
Mutual Fund (Historical value : ₹ 861,630 thousands)	431,302	289,417	15,231	125,680	861,630
Investments in Infrastructure/ Housing/Social Sector					
Debentures/Bonds (Historical value : ₹ 3,648,611 thousands)	1,827,162	1,209,509	3,343	663,014	3,703,028
Commercial Papers (Historical value : ₹ 7,168,479 thousands)	2,959,435	2,518,834	31,275	1,779,757	7,289,301
Other Investments					
Mutual Fund (Historical value : ₹ 425,666 thousands)	257,595	101,853	48,006	18,212	425,666
Net Current Asset	3,936,455	3,398,115	79,834	1,234,826	8,649,230
Total	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347
In India	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347
Total	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347

**SCHEDULE – 9
LOANS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
1. SECURITY-WISE CLASSIFICATIONS		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities, etc.	-	-
(c) Loans against policies	95,740	86,945
(d) Others	-	-
Unsecured	-	-
Total	95,740	86,945
2. BORROWER WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	95,740	86,945
(f) Loans to employees	-	-
Total	95,740	86,945
3. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	95,740	86,945
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
Total	95,740	86,945
4. MATURITY-WISE CLASSIFICATION		
(a) Short-Term	-	-
(b) Long-Term	95,740	86,945
Total	95,740	86,945

**SCHEDULE – 10
FIXED ASSETS**

(₹ '000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	At April 1, 2011	Additions	Deductions	At Mar 31, 2012	At April 1, 2011	For the Year	Deductions	At Mar 31, 2012	At Mar 31, 2012	At Mar 31, 2011
Software	517,162	70,787	-	587,949	332,186	140,279	-	472,465	115,484	184,976
Freehold land	903,280	-	-	903,280	-	-	-	-	903,280	903,280
Improvements to leasehold property	2,313,268	64,389	496,881	1,880,776	1,571,758	362,161	496,520	1,437,398	443,378	741,510
Office buildings on freehold land	89,000	-	-	89,000	5,812	1,451	-	7,263	81,737	83,188
Furniture and fixtures	131,273	30,145	6,908	154,510	116,253	12,346	6,655	121,944	32,566	15,020
Information technology equipment	106,625	105,492	18,301	193,816	104,179	9,484	18,075	95,588	98,228	2,446
Motor vehicles	4,885	51,540	1,575	54,850	2,641	5,887	143	8,385	46,465	2,244
Office equipment/plant	242,727	13,997	11,749	244,975	218,315	14,686	11,210	221,791	23,184	24,412
Communication networks	69,047	11,372	-	80,419	56,696	9,548	-	66,244	14,175	12,351
Total	4,377,267	347,722	535,414	4,189,575	2,407,840	555,842	532,603	2,431,078	1,758,497	1,969,427
Capital work in progress including capital advances									43,809	13,201
Total									1,802,306	1,982,628
At March 31, 2011	4,435,654	123,942	182,329	4,377,267	1,813,300	726,509	131,969	2,407,840		

**SCHEDULE – 11
CASH AND BANK BALANCES**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Cash (including cheques, drafts and stamps)		
Bank Balance	1,492,219	2,314,279
(a) Deposit Account :		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	-
(bb) Others	-	-
(b) Current accounts	1,348,421	988,920
Money at call and short notice	-	-
Others	-	-
Total	2,840,640	3,303,199
CASH AND BANK BALANCES		
In India	2,831,823	3,284,247
Outside India	8,817	18,952
Total	2,840,640	3,303,199

**SCHEDULE – 12
ADVANCES AND OTHER ASSETS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
ADVANCES		
Prepayments	189,520	231,772
Advance tax paid and taxes deducted at source	983,147	664,272
Deposits	482,257	715,351
Other advances	311,714	271,274
Other receivables	445,333	22,768
Total (A)	2,411,971	1,905,437
OTHER ASSETS		
Income accrued on investments and deposits	3,062,209	1,188,907
Outstanding premiums	750,148	206,018
Agents' balances	15,935	10,742
Due from subsidiary	6,334	5,294
Sundry Debtors (Investments)	419,950	-
Service Tax un-utilised credit	33,635	30,854
Total (B)	4,288,211	1,441,815
Total (A+B)	6,700,182	3,347,252

**SCHEDULE – 13
CURRENT LIABILITIES**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Agents' balances	377,335	435,750
Reinsurance premium payable	152,634	42,782
Premium received in advance	801,434	800,590
Unallocated premium	1,473,059	1,461,815
Sundry creditors	278,550	275,276
Due to holding company	197,798	123,521
Claims outstanding	68,690	157,638
Deposits	5,981	5,981
Expenses payable	5,625,931	5,174,953
TDS payable	165,554	214,445
Payable towards investments purchased	799,432	-
Unclaimed amount of Policyholders - Refer note 3.7 of schedule 16	3,171,318	4,467,815
Other liabilities	3,346,299	2,736,136
Total	16,464,015	15,896,702

**SCHEDULE – 14
PROVISIONS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
For proposed dividends - Refer note 3.33 of schedule 16	1,000,885	-
For dividend distribution tax	162,369	-
For service tax un-utilised credit	-	-
For leave encashment and gratuity	132,758	49,060
Total	1,296,012	49,060

**SCHEDULE – 15
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Discount allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

Schedule: 16

Significant accounting policies and notes forming part of the accounts for the year ended March 31, 2012

1. Background

ICICI Prudential Life Insurance Company Limited ('the Company') a joint venture between ICICI Bank Limited and Prudential Corporation Plc was incorporated on July 20, 2000 as a company under the Companies Act, 1956 ('the Act'). The Company is licensed by the Insurance Regulatory and Development Authority ('IRDA') for carrying life insurance business in India. The Company carries on business in the areas of life, pensions and health insurance. This business spans across individual and group products and covers participating, non-participating and unit linked lines of businesses. Riders covering additional benefits are offered under these products. These products are distributed through individual agents, corporate agents, banks, brokers and the Company's proprietary sales force.

2. Summary of significant accounting policies

2.1 Basis of preparation

The accompanying financial statements are prepared and presented under the historical cost convention, unless otherwise stated, on the accrual basis of accounting, in accordance with accounting principles generally accepted in India, in compliance with the Accounting Standards ('AS') prescribed in the Companies Act, 1956 (Accounting Standard Rules, 2006) and the relevant provisions of the Companies Act, 1956 to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, the Act to the extent applicable, various circulars issued by the IRDA and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities.

The management evaluates all recently issued or revised accounting pronouncements on an ongoing basis.

2.2 Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to

accounting estimates is recognised prospectively in the current and future periods.

2.3 Revenue recognition

2.3.1 Premium income

Premium is recognised as income when due from policyholders. For linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Top up premiums are considered as single premium.

2.3.2 Income from linked fund

Income from linked funds which includes fund management charges, policy administration charges, mortality charges, etc. are recovered from the linked fund in accordance with terms and conditions of policies issued and are recognised when due.

2.3.3 Income earned on investments

Interest income on investments is recognised on accrual basis. Amortisation of premium/accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of linked business, is recognised on the 'ex-dividend date'.

Realised gains/losses on debt securities for other than linked business is the difference between the sale consideration net of expenses and the amortised cost computed on a weighted average basis as on the date of sale.

Realised gains/losses on debt securities for linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale of equity shares/mutual fund units is the difference between the sale consideration net of expenses and the weighted average book cost. In respect of other than linked business, the profit or loss includes the accumulated changes in the fair value previously recognised under "Fair Value Change Account".

2.3.4 Income earned on loans

Interest income on loans is recognised on an accrual basis.

2.3.5 Income from operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the lease term are classified as operating leases. Operating lease rentals are recognised as income, on a straight line basis, over the lease term.

2.4 Reinsurance premium

Cost of reinsurance ceded is accounted for at the time of recognition of premium income in accordance with the treaty or in-principle arrangement with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.5 Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any.

Death, rider and surrender claims are accounted for on receipt of intimation.

Survival benefit claims and maturity claims are accounted when due. Withdrawals and surrenders under linked policies are accounted in the respective schemes when the associated units are cancelled/redeemed. Reinsurance recoveries on claims are accounted for, in the same period as the related claims.

2.6 Acquisition Costs

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.7 Actuarial liability valuation

Actuarial liability for life policies in force and for policies in respect of which premiums have been discontinued but a liability exists, is determined by the Appointed Actuary using the gross premium method, in accordance with accepted actuarial practice, requirements of Insurance Act 1938, the IRDA regulations and the Actuarial Practice Standards Guidance Notes issued by the Institute of Actuaries of India.

2.8 Investments

Investments are made in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority (Investments) Regulations, 2000, Investment Policy and various other circulars/notifications/amendments issued by the IRDA in this context from time to time.

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, and excludes pre-acquisition interest accrued as on the date of acquisition.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on privately placed investments is reduced from the cost of such investments.

Broken period interest paid/received is debited/credited to interest receivable account and is not included in the cost of purchase/sale.

2.8.1 Classification

Investments maturing within twelve months from the balance sheet date and investments made with the specific intention to dispose them off within twelve months from the balance sheet date are classified as short-term investments.

Investments other than short-term investments are classified as long-term investments.

2.8.2 Valuation - Shareholders' investments and policyholders' Non-linked investments

All debt securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at historical cost, subject to amortisation of premium or accretion of discount in the Revenue account or the Profit and Loss account over the period of maturity/holding on a straight line basis.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the Bombay Stock Exchange ('BSE') is used). Unlisted equity shares are stated at historical cost.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to "Fair Value Change Account" in the Balance Sheet.

Investment in real estate is valued at historical cost, subject to revaluation (at least once in every three years). The change in carrying amount of investments in real estate is taken to revaluation reserve under Policyholders' funds in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

The Company assesses at each Balance Sheet date whether there is any indication that any investment in equity, real estate and venture fund is impaired. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.8.3 Valuation - linked business

Debt securities other than Government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark rate (based on the matrix released by the Credit Rating Information Services of India Ltd. ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference

between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Central and State Government securities are valued as per the valuation provided by CRISIL.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used).

Mutual fund units are valued at the latest available net asset values of the respective fund.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the respective fund's revenue account.

2.8.4 Transfer of investments

Transfer of investments from Shareholders' fund to the Policyholders' fund is at cost or market price, whichever is lower. However, transfer of debt securities, made with the objective of meeting the deficit in the Policyholders' account, are at the lower of the market price and the net amortised cost. Transfer of investments between unit liked funds is done at the prevailing price.

2.9 Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.10 Fixed assets, Intangibles and Impairment

2.10.1 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Cost includes the purchase price and any

cost directly attributable to bring the asset to its working condition for its intended use. Subsequent expenditure incurred on fixed assets is expensed out except where such expenditure increases the future benefits from the existing assets. Assets costing upto ₹ 5,000 (Rupees five thousand) are fully depreciated in the year of acquisition. The rate of depreciation is higher of the management's estimate based on useful life or the rates prescribed under the Act. Depreciation is provided using Straight-Line Method ('SLM') prorated from the date of acquisition/upto the date of sale, based on estimated useful life for each class of asset, as stated below:

Asset	Depreciation Rates
Office buildings on freehold land	1.63%
Improvement to leasehold properties	Over the lease period, subject to a maximum of 9 years
Furniture and fixtures	15%
Office equipment	25%
Information technology equipment	33.33%
Communication networks and servers	25%
Motor vehicles	20%

2.10.2 Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software. Software expenses are amortised using Straight Line Method over a period of 4 years from the date of being put to use.

2.10.3 Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.11 Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.12 Staff benefits

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by the employee.

The Company's liability towards gratuity, leave encashment and provident fund (for interest rate guarantee) being defined benefit plans is accounted for on the basis of an independent actuarial valuation done at the year end and actuarial gains / losses are charged to the revenue account and the profit and loss account as applicable.

Superannuation is a defined contribution plan. The Company has accrued for superannuation liability based on a percentage of basic salary payable to eligible employees for the period of service.

2.13 Foreign exchange transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities in foreign currency, if any, are translated at the year end closing rates. The resulting exchange gain or loss arising either on settlement or on translation, if any, are reflected in the revenue account and the profit and loss account as applicable.

2.14 Segment reporting policies

Based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" prescribed in the Companies Act, 1956 and rules thereunder, the Company has classified and disclosed segmental information into Shareholder and Policyholder – Participating (Life and Pension for Group and Retail segments put together), Non Participating, Linked (Life, Pension, Health and Group), Health and Annuity businesses.

There are no reportable geographical segments, since all business is written in India.

Allocation of expenses

Operating expenses relating to insurance business are allocated to specific business segments in the following manner, which is applied on a consistent basis.

Expenses that are directly identifiable to the segment are allocated on actual basis. Other expenses (including depreciation and amortisation), that are not directly identifiable to a business segment, are allocated on one of the following basis:

- Number of policies
- Weighted annualised first year premium income
- Sum assured
- Total premium income
- Medical cases
- Funds under management

The method of allocation has been decided based on the nature of the expense and its logical relationship to the various business segments.

2.15 Taxes on Income

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

Provision for current income tax is made based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation law, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonable / virtually certain (as the case may be) to be realised.

The Company allocates tax to the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.16 Employee Stock Option Scheme

The Company has formulated an Employee Stock Option Scheme ('the Scheme'). The Scheme provides that eligible employees are granted options to acquire equity shares of the Company that vest in graded manner. The vested options may be exercised within a specified period. The exercise price of the option is diluted when there is a subsequent issue of shares at a price lower than the grant price. The options are accounted on intrinsic value basis and accordingly the intrinsic value of options, if any, is amortised over the vesting period. Incremental intrinsic value of options, arising from modification of exercise price, if any, is amortised over the remainder of the vesting period.

2.17 Provisions and contingent liabilities

The Company makes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated.

When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is possible that a liability has been incurred and the amount can be reasonably estimated.

2.18 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

2.19 Appropriation/Expropriation

In accordance with the Unit Linked guidelines issued by the IRDA effective July 1, 2006, the Company followed the Appropriation/Expropriation methodology for

calculating Net Asset Value ('NAV') until August 17, 2011. The Appropriation/Expropriation methodology provided for adjusting the NAV on account of 'Dealing Costs'. The impact of such dealing costs is accounted for in the Revenue account as "Income on Investments" with a corresponding impact in "Change in Valuation of Policy Liability". Corresponding adjustments are also made in Assets Held to cover Policy Liabilities and the Provisions for Linked Liabilities in the Balance Sheet.

As stipulated by the IRDA vide circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011, NAV is being computed without Appropriation/Expropriation adjustments in unit pricing with effect from August 18, 2011.

2.20 Funds for Future Appropriations – Linked

Amounts estimated by Appointed Actuary as Funds for Future Appropriations ('FFA') - Linked are required to be set aside in the Balance Sheet and are not available for distribution to shareholders until the expiry of the maximum revival period. After expiry of this revival period, the Company may appropriate surplus from the Revenue Account, on the Appointed Actuary's recommendation.

3. Notes to accounts

3.1 Contingent liabilities

Particulars	(₹ '000)	
	March 31, 2012	March 31, 2011
Partly-paid up investments	-	-
Underwriting commitments outstanding	-	-
Claims, other than those under policies, not acknowledged as debts	140,718	153,485
Guarantees given by or on behalf of the Company	5,357	4,888
Statutory demands/liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for	-	-
Others – policy related claims under litigation	285,403	239,601

3.2 Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations. No allowance is made for expected lapses.

An explicit provision has been made to allow for additional expenses that the Company may have to incur if it were to close to new business 12 months after the valuation date.

The greater of a liability calculated using discounted cash flows and unearned premium reserves is held for the unexpired portion of the risk for the general fund liabilities of linked business and attached riders. An unearned premium reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business has been taken as the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date. The adequacy of charges under unit linked policies to meet future expenses has been tested and provision made as appropriate. Provision has also been made for the cost of guarantee under unit linked products that carry a guarantee. The units held in respect of lapsed policies are divided into a revival reserve, which contributes to liabilities, and a fund for future appropriation, which contributes to regulatory capital.

The interest rates used for valuing the liabilities are in the range of 4.93% to 6.02% per annum. (The previous year's rates were 6.16% to 6.86%)

Mortality rates used are based on the published IALM (94-96) Ultimate Mortality Table for assurances and LIC (a) 96-98 table for annuities adjusted to reflect expected experience. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

Expenses are provided for at current levels, in respect of renewal expenses, with no allowance for any future

improvement but with an allowance for any expected worsening. Per policy renewal expenses for regular premium policies are assumed to inflate at 5.20% (The inflation assumption for the previous year was 5.90%).

3.3 Encumbrances of assets

The assets of the Company are free from all encumbrances at March 31, 2012 (Previous year: Nil) except as required to be deposited as margin contributions for investment trade obligations as detailed below:

a. Fixed deposit of ₹ 1,050,000 thousand (Previous year: Nil) and ₹ 100,000 thousand (Previous year: Nil) has been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement;

b. Government securities of ₹ 843,445 thousand with market value: ₹ 831,528 thousand (Previous year: ₹ 845,143 thousand with Market value: ₹ 846,383 thousand has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit;

c. Government securities of ₹ 209,291 thousand with market value: ₹ 191,400 thousand (Previous year: ₹ 209,675 thousand with Market value: ₹ 199,700 thousand) has been deposited with CCIL for trades in the Collateralized Borrowing and Lending Obligation (CBLO) segment.

d. Further, ₹ 60,000 thousand (Previous year: ₹ 200,000 thousand) has been deposited with CCIL as SGF deposit and ₹ 100 thousand (Previous year: ₹ 100 thousand) has been deposited with CCIL for trades in CBLO segment.

3.4 Assets to be deposited under local laws

There are no assets required to be deposited by the Company under any local laws in or outside India at March 31, 2012 except investments to be held under Section 7 of the Insurance Act, 1938 as disclosed under 3.9 below.

3.5 Restructured Assets

There are no assets including loans subject to restructuring (Previous year: Nil).

3.6 Commitments

Commitments made and outstanding for loans and investment are Nil (Previous year: Nil).

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 61,924 thousand (Previous year: ₹ 61,269 thousand).

3.7 Unclaimed amount of policyholders

In accordance with circular IRDA/F&I/CIR/CMP/174/11/2010 issued by the IRDA on November 4, 2010, the age wise analysis of unclaimed amount of the policyholders at March 31, 2012 is tabulated as below:

a. Claims settled but not paid to the policyholders/insured due to any reasons except under litigation from the insured/policyholders:

Year	Total Amount	Age-wise analysis (₹'000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	>36
2012	5,877	494	59	-	-	5,324	-	-	-
2011	4,145	4,125	20	-	-	-	-	-	-

b. Sum due to the insured/policyholders on maturity or otherwise:

Year	Total Amount	Age-wise analysis (₹'000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	>36
2012	819,479	667,706	101,611	13,807	18,350	5,813	3,625	5,386	3,181
2011	3,163,220	3,106,529	23,972	8,235	4,829	6,535	6,516	6,029	575

c. Any excess collection of the premium/tax or any other charges which is refundable to the policyholders either as terms of conditions of the policy or as per law or as may be directed by the Authority but not refunded so far:

Year	Total Amount	Age-wise analysis (₹'000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	>36
2012	152,326	120,681	26,383	2,756	1,978	126	145	52	205
2011	241,086	222,080	15,591	741	2,488	129	56	-	1

d. Cheques issued but not encashed by the policyholder/insured:

Year	Total Amount	Age-wise analysis (₹'000)							
		Outstanding period in months							
		0-1	1-6	7-12	13-18	19-24	25-30	31-36	>36
2012	4,380,718	2,027,799	874,336	626,897	359,862	194,468	58,597	46,254	192,505
2011	2,573,592	1,024,933	807,048	305,185	170,926	55,374	39,503	36,811	133,812

The cheques issued but not encashed by policyholder/insured category include ₹ 2,187,081 thousand pertaining to cheques which are within the validity period but not yet encashed by the policyholders as at March 31, 2012 (Previous Year : ₹ 1,514,228 thousand). This amount forms part of bank reconciliation and consequently not considered in unclaimed amount of policyholders as disclosed under Schedule 13 – Current liabilities.

3.8 Managerial remuneration

The details of the Managing Director and Executive Directors' remuneration included in employee remuneration and welfare benefits are as follows:

Name	Fiscal 2012	Fiscal 2011
Sandeep Bakhshi Managing Director & CEO	20,471	8,815
Puneet Nanda Executive Director	18,212	7,162
Madhivanan Balakrishnan Executive Director	16,146	7,372

Expenses towards gratuity and leave encashment provision are determined actuarially for the Company as a whole on an annual basis and accordingly have not been considered in the above information.

All the managerial remuneration is in accordance with the requirements of Section 34A of the Insurance Act, 1938 and as approved by the IRDA.

3.9 Investments

• The investments are made from the respective funds of the Policyholder's or Shareholder's and investment income thereon has been accounted accordingly.

• All investments are performing investments.

• The market value of deposit held under Section 7 of the Insurance Act, 1938 in the form of securities are as follows:

Particulars	March 31, 2012	March 31, 2011
7.40% 2012 Government of India Securities*	102,412	100,444
10.00% 2014 Government of India Securities*	105,549	-
Total	207,961	100,444

* The investments are held with Deutsche Bank A.G. in Constituent Subsidiary General Ledger Account as specified by the IRDA

3.10 Value of investment contracts where settlement or delivery is pending is as follows:

(₹ '000)

Particulars	March 31, 2012		March 31, 2011	
	Linked Business	Non Linked Business	Linked Business	Non Linked Business
Purchases where deliveries are pending	2,393,132	799,276	3,319,514	-
Sales where receipts are pending	2,745,465	419,951	4,761,939	-

3.11 Real Estate – Investment Property

In accordance with the IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors' Report of Insurance Companies), the Company's real estate investment has been revalued by an independent valuer at March 31, 2012. The real estate investment property is accordingly restated at ₹ 890,000 thousand at March 31, 2012 (Previous year: ₹ 854,400 thousand, Historical cost: ₹ 185,521 thousand).

3.12 Impairment of investment assets

In accordance with the impairment policy of the Company, permanent diminution in value of Investments in equity, real estate and venture fund has been assessed at March 31, 2012. The Company has accordingly written-off a part of the value of the equity investments considered as impaired. The total impairment loss recognised is ₹ 127,140 thousand at March 31, 2012 (Previous year: Nil) in the Revenue account under Loss on sale/redemption of investments.

3.13 Sector-wise percentage of business

Sector wise break-up of policies issued during the year is as follows:

Sector	Fiscal 2012	Fiscal 2011
Rural – Number of policies	331,133	352,899
– Percentage of total policies	32%	26%
Social – Number of policies	1	1
– Percentage of total policies	0.0001%	0.0001%
– Number of lives	155,339	159,427
– Percentage of group lives	6%	5%
– Gross premium (₹ '000)	23,252	7,505
– Percentage of total premium	0.05%	0.01%
Total – Number of policies	1,029,068	1,350,724
– Number of group lives	2,431,455	3,136,447
– Gross new business premium (₹ '000)	44,410,932	74,389,868

3.14 Risks retained and reinsured

Extent of risk retained and reinsured based on sum at risk, is as follows:

Sector	Fiscal 2012	Fiscal 2011
Individual business		
Risk retained	70%	82%
Risk reinsured	30%	18%
Group business		
Risk retained	44%	50%
Risk reinsured	56%	50%

3.15 Deferred taxes

As required under AS 22, deferred tax asset is recognised on carry forward of eligible tax losses, which can be set off against future taxable income and on timing differences arising from funds for future appropriation under linked line of business. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is virtually certain to be realised. Deferred tax asset is recognised on the Company's eligible tax losses to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised.

In the Finance Bill, 2012, the scope of Minimum Alternate Tax (MAT) has been expanded by virtue of which it has been proposed to bring insurance companies within the ambit of MAT from FY 2013 onwards. As per the proposals of the Finance Bill, 2012, which is yet to become law, a MAT rate of 18.5% of the Company's book profit has been stipulated. However, this rate is higher than the current income tax rate for an insurance company at 12.5% of taxable profits as prescribed by the Income Tax Act, 1961. The Company has taken a view that since the proposed rate of MAT is higher than the normal rate of tax applicable to insurance Companies, there seems to be an anomaly in this regard which is anticipated to be rationalised. In the light of the above, the Company has not considered the proposal of introduction of a higher MAT rate in the Finance Bill, 2012 in ascertaining the virtual certainty of the realisability of its deferred tax asset.

As at March 31, 2012, ₹ 860,260 thousand represents deferred tax asset on carry forward unabsorbed losses (Previous year: ₹ 1,330,807 thousand).

(₹ '000)

Particulars	Deferred tax asset at April 1, 2011	(Charge)/Credit for the period	Deferred tax asset at March 31, 2012
Deferred tax assets on:			
Carry forward of unabsorbed tax losses	1,330,807	(470,547)	*860,260
Linked funds for future appropriation	453,610	(260,509)	193,101
Total	1,784,417	(731,056)	1,053,361

*The deferred tax asset on carried forward unabsorbed losses is recognized based on estimated taxable profit considering the current in force life insurance contracts at March 31, 2012.

3.16 Operating lease commitments

The Company takes premises (both commercial and residential), motor vehicles, office equipments, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancelable and non-cancelable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The operating lease rentals charged

during the year and future minimum lease payments in respect of non-cancelable operating leases at the balance sheet date are summarised below:

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Not later than one year	311,224	471,287
Later than one year but not later than five years	610,442	792,890
Later than five years	-	-

The total operating lease rentals charged to Revenue account in the current year is ₹ 1,354,055 thousand (Previous year: ₹ 2,268,307 thousand).

3.17 Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Plc
Subsidiary	ICICI Prudential Pension Funds Management Company Limited
Fellow subsidiaries	ICICI Securities Limited ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Lombard General Insurance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Bank Eurasia Limited Liability Company ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited ICICI Eco-net Internet and Technology Fund ICICI Equity Fund ICICI Emerging Sectors Fund ICICI Strategic Investments Fund TCW / ICICI Investment Partners Limited Liability Company ICICI Kinfra Limited ICICI Venture Value Fund (IVVF) I-Ven Biotech Limited
Key management personnel	Sandeep Bakhshi, Managing Director and CEO Puneet Nanda, Executive Director Madhivanan Balakrishnan, Executive Director Tarun Chugh, Chief Distribution Officer Judhajit Das, Chief – Human Resources Avijit Chatterjee, Appointed Actuary
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and its related parties.

Transactions for the year ended March 31, 2012:

(₹ '000)

Particulars	Holding Company	Subsidiary and Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Income					
Premium income	174,269	13,832 ¹	-	2,294	115,098 ⁵
Interest income	129,199	187,172 ²	-	-	-
Expenses					
Establishment & other expenditure	3,501,605	483,834 ³	-	106,615	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	317,652 ⁷
Claims	56,339	2,500	-	-	-
Others					
Share capital issued during the year	-	-	-	-	-
Share premium	-	-	-	-	-
Purchase of securities	8,263,309	11,893,866 ⁴	-	-	-
Investment in subsidiary	-	-	-	-	-
Sale of securities	1,675,358	6,599,088 ⁵	-	-	-
Repo transactions	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-
Interim dividend paid	2,321,684 ⁸	-	815,727 ⁸	-	-
Proposed final dividend	738,718	-	259,549	-	-

Notes:

- ¹ Includes transactions with ICICI Securities Limited of ₹ 2,527 thousand, with ICICI Venture Funds Management Company Limited of ₹ 2,575 thousand, with ICICI Securities Primary Dealership Limited of ₹ 281 thousand, with ICICI Prudential Asset Management Company Limited of ₹ 2,154 thousand and ICICI Lombard General Insurance Company Limited of ₹ 6,293 thousand;
- ² Includes transactions with ICICI Home Finance Company Limited of ₹ 134,191 thousand and ICICI Securities Primary Dealership Limited ₹ 52,980 thousand;
- ³ Establishment and other expenditure include expenses for sharing of common services and facilities, insurance commission, insurance premium, brokerage and business support. Expense also includes ₹ 18,328 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments;
- ⁴ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 9,467,762 thousand and ICICI Lombard General Insurance Company Limited of ₹ 2,426,103 thousand;

- ⁵ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 5,886,048 thousand and ICICI Lombard General Insurance Company Limited of ₹ 713,039 thousand;
- ⁶ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 106,247 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 8,850 thousand;
- ⁷ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 106,246 thousand, with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 8,850 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Provident Fund of ₹ 202,555 thousand;
- ⁸ Includes interim dividends paid to ICICI Bank Limited and Prudential Corporation Plc.

Balances of Related parties as at March 31, 2012:

(₹ '000)

Particulars	Holding Company	Subsidiary and Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Assets					
Long term fixed deposits & corporate bonds / deposits	4,256,989	1,876,547 ¹	-	-	-
Equity	-	110,000 ²	-	-	-
Cash & bank balances	349,310	-	-	-	-
Income accrued on investments	123,615	55,698 ³	-	-	-
Other assets	4,452	50,538 ⁴	-	-	-
Liabilities					
Share capital	10,553,109	-	3,707,849	-	-
Share premium	24,684,412	-	8,672,901	-	-
Other liabilities	202,271	64,580 ⁵	-	-	33,786
Final dividend	738,718	-	259,549	-	-

Notes:

- ¹ Includes investment in debentures of ₹ 1,328,114 thousand of ICICI Home Finance Company Limited and ₹ 548,432 thousand of ICICI Securities Primary Dealership Limited;
- ² Represents investment in equity of ₹ 110,000 thousand of ICICI Prudential Pension Funds Management Company Limited;
- ³ Includes interest accrued on debentures of ₹ 41,088 thousand of ICICI Home Finance Company Limited and ₹ 14,609 thousand of ICICI Securities Primary Dealership Limited;

- ⁴ Includes advance premium of ₹ 42,025 thousand paid to ICICI Lombard General Insurance Company Limited and expenses recoverable of ₹ 6,886 thousand from ICICI Prudential Pension Fund Management Company Limited;
- ⁵ Other liabilities include expenses payable towards sharing of common services and facilities, insurance commission, business support and premium received in advance.

Transactions for the year ended March 31, 2011:

(₹ '000)

Particulars	Holding Company	Subsidiary and Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Income					
Premium income	143,140	10,888 ¹	-	-	25,084 ⁷
Interest income	272,489	163,765 ²	-	-	-
Expenses					
Establishment & other expenditure	2,290,786	424,537 ³	-	89,081	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	-
Claims	41,000	2,320	-	-	479,465 ⁸
Others					
Share capital issued during the year	-	-	-	-	-
Share premium	-	-	-	-	-
Purchase of securities	7,440,229	21,069,846 ⁴	-	-	-
Sale of securities	1,991,351	4,352,487 ⁵	-	-	-
Repo transactions	7,014,425	-	-	-	-
Redemption of Investments	200,100	250,000 ⁶	-	-	-
Purchase of Fixed Assets	24	-	-	-	-
Sale of Fixed Assets	98	-	-	-	-

- ¹ Includes transactions with ICICI Prudential Asset Management Company Limited of ₹ 1,414 thousand, with ICICI Securities Limited of ₹ 1,095 thousand, with ICICI Lombard General Insurance Company Limited of ₹ 6,067 thousand, with ICICI Venture Limited of ₹ 2,076 thousand and ICICI Securities Primary Dealership Limited ₹ 236 thousand;
- ² Includes transactions with ICICI Home Finance Company Limited of ₹ 142,278 thousand and ICICI Securities Primary Dealership Limited ₹ 21,487 thousand;
- ³ Establishment and other expenditure include expenses for sharing of common services and facilities, insurance commission, insurance premium, brokerage and business support. Expense also includes ₹ 16,562 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments;
- ⁴ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 20,413,498 thousand and ICICI Lombard General Insurance Company Limited of ₹ 656,348 thousand;
- ⁵ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 4,102,298 thousand and ICICI Lombard General Insurance Company Limited of ₹ 250,188 thousand;
- ⁶ Represents transactions with ICICI Securities Primary Dealership Limited;

- ⁷ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 16,078 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 9,006 thousand;
- ⁸ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 16,034 thousand, with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 9,006 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Provident Fund of ₹ 454,424 thousand.

Balances of Related parties as at March 31, 2011:

(₹ '000)

Particulars	Holding Company	Subsidiary and Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Assets					
Long term fixed deposits & corporate bonds / deposits	3,469,136	1,679,745 ¹	-	-	-
Equity	-	110,000 ²	-	-	-
Cash & bank balances	202,523	-	-	-	-
Income accrued on investments	45,957	46,062 ³	-	-	-
Other assets	5,604	36,237 ⁴	-	-	-
Liabilities					
Share capital	10,553,109	-	3,707,329	-	-
Share premium	24,684,412	-	8,672,901	-	-
Other liabilities	123,521	23,925 ⁵	-	-	-

¹ Includes investment in debentures of ₹ 1,479,512 thousand of ICICI Home Finance Company Limited and ₹ 200,233 thousand of ICICI Securities Primary Dealership Limited;

² Represents investment in equity of ₹ 110,000 thousand of ICICI Prudential Pension Funds Management Company Limited;

³ Includes interest accrued on Debentures of ₹ 40,962 thousand of ICICI Home Finance Company Limited and ₹ 5,099 thousand of ICICI Securities Primary Dealership Limited;

⁴ Includes advance premium of ₹ 35,279 thousand paid to ICICI Lombard General Insurance Company Limited;

⁵ Other liabilities include expenses payable towards sharing of common services and facilities, insurance commission, business support and premium received in advance.

3.18 Segmental Reporting

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and profit and loss account, as applicable.

Investments and policy liabilities are disclosed in the balance sheet under the respective segments. Net fixed assets of ₹ 1,802,306 thousand (Previous year ₹ 1,982,628 thousand) are disclosed in shareholders segment. Depreciation expense has been allocated as disclosed in Note 2.14.

Segment wise information of current assets, loans, deferred tax asset and current liabilities and provisions to the extent identifiable are given below:

(₹ '000)

Business Segments	Loans, Deferred Tax Asset & Net Current Assets	
	March 31, 2012	March 31, 2011
Shareholders	(6,519,629)	(667,719)
Par Life	1,251,820	386,280
Par Pension	289,031	65,801
Non-Par	2,371,694	35,040
Annuity Non-Par	131,305	253,061
Health	(186,273)	(73,183)
Linked Life	(1,619,323)	(4,852,770)
Linked Pension	(1,153,053)	(1,989,888)
Linked Health	(66,258)	(34,086)
Linked Group	(1,569,418)	(546,485)
Total	(7,070,104)	(7,423,949)

Segment wise information of non-cash items being amortisation of premium included in interest income on debt instruments is tabled below:

(₹ '000)

Business Segments	Fiscal 2012	Fiscal 2011
Shareholders	(437,541)	(471,675)
Par Life	(92,929)	7,946
Par Pension	(161,632)	(3,380)
Non-Par	(44,266)	(12,669)
Annuity Non-Par	(17,572)	(1,540)
Health	(781)	(453)
Linked Life	(26,710)	(25,806)
Linked Pension	(14,363)	(9,582)
Linked Health	(3,273)	828
Linked Group	(34,124)	(17,569)
Total	(833,191)	(533,900)

3.19 Fund Balance Sheet

Fund balance sheet for each segregated linked fund is annexed herewith – Refer Annexure 1 (Page no. 83).

3.20 Fund Revenue account

Fund revenue account for each segregated linked fund is annexed herewith – Refer Annexure 2 (Page no. 120).

3.21 Annexure to the Revenue account and Additional ULIP Disclosures

Additional disclosure in respect of Unit linked portfolio as prescribed by IRDA vide circulars 054/IRDA/F&A/FEB-07 dated February 20, 2007 and IRDA/F&A/001/Apr-07 dated April 16, 2007 – Refer Annexure 3 (Page no. 137).

3.22 Assets held to cover Policyholders' liability

The Policyholders' liabilities including linked fund aggregating ₹ 658,231,115 thousand as at March 31, 2012 are adequately backed by assets as at March 31, 2012 as shown below:

Description	₹ '000													
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life Non Unit	Linked Life Unit	Linked Pension Non Unit	Linked Pension Unit	Linked Health Non Unit	Linked Health Unit	Linked Group Non Unit	Linked Group Unit	Total Policy holder
Policyholders' Liabilities as per Balance Sheet (A)	33,056,973	17,896,315	15,368,498	11,448,317	117,250	3,866,000	287,201,593	1,418,922	233,933,992	89,393	2,794,324	118,330	50,921,208	658,231,115
Assets held to cover policyholders' Liabilities: Investments (As per Schedule-8A & 8B)	34,479,304	18,972,232	13,021,059	11,317,012	303,529	7,095,837	288,630,100	4,075,202	235,828,114	155,655	2,794,324	1,687,805	50,921,208	669,281,381
Fair Value Change Account	(1,640,390)	(538,328)	(24,255)	-	(6)	(52)	-	(51)	-	(4)	-	(57)	-	(2,203,143)
Revaluation Reserve	(352,237)	(352,242)	-	-	-	-	-	-	-	-	-	-	-	(704,479)
Net Investments	32,486,677	18,081,662	12,996,804	11,317,012	303,523	7,095,785	288,630,100	4,075,151	235,828,114	155,651	2,794,324	1,687,748	50,921,208	666,373,759
Net Current Asset	1,251,820	289,031	2,371,694	131,305	(186,273)	(1,619,323)	-	(1,153,053)	-	(66,258)	-	(1,569,418)	-	(550,475)
Total Assets (B)	33,738,497	18,370,693	15,368,498	11,448,317	117,250	5,476,462	288,630,100	2,922,098	235,828,114	89,393	2,794,324	118,330	50,921,208	665,823,284

The Policyholders' liabilities including linked fund aggregating ₹ 641,205,279 thousand as at March 31, 2011 are adequately backed by assets as at March 31, 2011 as shown below:

Description	₹ '000													
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life Non Unit	Linked Life Unit	Linked Pension Non Unit	Linked Pension Unit	Linked Health Non Unit	Linked Health Unit	Linked Group Non Unit	Linked Group Unit	Total Policy holder
Policyholders' Liabilities as per Balance Sheet (A)	26,843,945	12,541,343	6,258,935	7,777,370	286,751	3,145,035	295,348,538	1,278,307	239,697,939	82,166	2,023,333	661,672	45,259,945	641,205,279
Assets held to cover policyholders' Liabilities: Investments (As per Schedule-8A & 8B)	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	298,703,887	4,535,894	242,278,182	116,252	2,023,333	1,208,156	45,259,945	660,437,261
Fair Value Change Account	(1,715,940)	(593,311)	(6,189)	-	-	-	-	-	-	-	-	-	-	(2,315,440)
Revaluation Reserve	(334,437)	(334,441)	-	-	-	-	-	-	-	-	-	-	-	(668,878)
Net Investments	27,280,824	12,952,219	6,223,895	7,524,309	129,341	9,216,706	298,703,887	4,535,894	242,278,182	116,252	2,023,333	1,208,156	45,259,945	657,452,943
Net Current Asset	386,280	65,801	35,040	253,061	157,410	(4,852,770)	-	(1,989,890)	-	(34,086)	-	(546,484)	-	(6,525,638)
Total Assets (B)	27,667,104	13,018,020	6,258,935	7,777,370	286,751	4,363,936	298,703,887	2,546,004	242,278,182	82,166	2,023,333	661,672	45,259,945	650,927,305

3.23 Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(a) **Defined Contribution Plans:** The amount recognised as an expense during the year is ₹ 211,406 thousand (Previous year ₹ 232,380 thousand).

(b) Defined Benefit Plans:

Gratuity

(₹ '000)

Particulars	Year ended	
	March 31, 2012	March 31, 2011
Change in Defined Benefit Obligation:		
Opening obligations as at April 1	328,568	261,481
Service cost	59,161	54,039
Interest cost	26,874	17,911
Actuarial (gain)/loss	12,783	29,296
Past service costs	-	-
Liability assumed on acquisition	(317)	(28,667)
Benefits paid	(29,638)	(5,492)
Present value of the defined benefit obligations at March 31 (A)	397,431	328,568
Change in Plan Asset:		
Opening plan assets, at fair value as at April 1	310,314	233,791
Expected return on plan assets	14,657	18,055
Actuarial gain/(loss)	6,835	(20,827)
Contributions	5	109,375
Assets acquired on acquisition	(317)	(24,588)
Benefits paid	(29,638)	(5,492)
Fair value of plan assets at March 31 (B)	301,856	310,314
Cost for the year:		
Service cost	59,161	54,039
Interest cost	26,874	17,911
Expected return on plan assets	(14,657)	(18,055)
Actuarial (gain)/loss	5,948	50,123
Past service cost	10,216	10,216
Losses/(Gains) on Acquisition/Divestiture	-	(4,078)
Total net cost recognised as employee remuneration	87,543	110,156
Reconciliation of Benefit Obligations and Planned Assets for the period:		
Present value of the defined benefit obligations at March 31 (A)	397,431	328,568
Fair value of plan assets at March 31 (B)	301,856	310,314
Unrecognised past service cost (C)	9,778	19,994
Net asset/(liability) as at March 31 recognised in Balance Sheet (B + C - A)	(85,797)	1,740
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	8.25%	7.59%
Salary escalation rate:		
Grade III and above		
- Year 1	10.00%	10.00%
- Year 2 to 3	8.00%	8.00%
- Year 4 to 6	7.00%	7.00%
- Year 7 onwards	5.00%	5.00%
Grade I and II	5.00%	5.00%
Estimated rate of return on plan assets	7.50%	7.50%

Experience adjustments on gratuity provisioning

Particulars	Year Ended				
	March 31, 2008	March 31, 2009	March 31, 2010	March 31, 2011	March 31, 2012
	(in ₹ '000)				
Defined Benefit Obligation	110,505	151,491	261,481	328,569	397,433
Plan Assets	47,860	35,934	233,791	204,073	301,856
Surplus/(Deficit)	(62,645)	(115,557)	(27,690)	(124,496)	(95,576)
Experience adjustments					
- on Plan Liabilities	22,297	8,343	1,650	38,548	24,870
- on Plan Assets	5,984	(10,115)	4,158	(20,827)	6,835

Provident fund

The defined benefit obligation of interest rate guarantee on exempt Provident Fund in respect of the employees of the Company has been determined for the year ended March 31, 2012 based on the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India. The defined benefit obligation of interest rate guarantee as at March 31, 2012 based on actuarial valuation is ₹ 13,543,070. The balance in the surplus/(deficit) account of the provident fund is ₹ 39,973,579 (surplus) and hence there is no liability which needs to be provided for in the books of accounts of the Company.

The assumptions used in valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	March 31, 2012	March 31, 2011*
Discount Rate for the term of the Obligation	8.25%	-
Average Historic Yield on the Investment Portfolio	8.97%	-
Discount Rate for the remaining term to maturity of the Investment Portfolio	8.55%	-
Expected Investment Return	8.67%	-
Guaranteed Rate of Return	8.25%	-

* Pending guidance from the Institute of Actuaries, the consulting actuaries had expressed their inability to reliably measure the defined benefit obligations of interest rate guarantee on the Exempt Provident Fund. The liability has however now been actuarially determined during the current year as per GN 29 prescribed by the Institute of Actuaries and hence the comparatives are not available for the previous year.

3.24 Employee Stock Option Scheme ("ESOS")

There are presently six ESOS schemes in force by name Founder I, Founder II, 2004-05, 2005-06, 2006-07 and 2007-08, salient features of which are as stated below:

Date of Allotment	Founder I	2004-05	2005-06	2006-07 Founder II	2007-08
	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
No. of options granted	2,665,500	3,742,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,090,200
Graded Vesting Period					
1st Year	50% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
2nd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
3rd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
4th Year	-	25% of options granted	25% of options granted	25% of options granted	25% of options granted
Maximum term of options granted	Later of the tenth anniversary of the date of grant of options or the fifth anniversary of the date of vesting of options				
Mode of settlement	Equity				

Exercise price of options is subject to dilution formula and it depends on the capital base of the Company as at the date of exercise of the options. Exercise price of all the options outstanding as at March 31, 2012 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively. A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	March 31, 2012	March 31, 2011
Outstanding at the beginning of the year	13,565,154	14,827,086
Add: Granted during the year	-	-
Less: Forfeited/lapsed during the year	414,481	943,666
Exercised during the year	387,975	318,266
Outstanding at the end of the year	12,762,698	13,565,154
Exercisable at the end of the year	11,240,148	8,768,885

During the year, the Company has recognised a compensation cost of Nil (Previous year: Nil) as the intrinsic value of the options.

Had the Company followed the fair value method for valuing its options for the year, the charge to the Revenue and Profit & Loss account would have been higher by ₹ 34,322 thousand (Previous year: ₹ 90,918 thousand) and profit after tax would have been ₹ 13,807,415 thousand (Previous year: ₹ 7,985,310 thousand). Consequently Company's basic earnings per share would have been ₹ 9.67 (Previous year: ₹ 5.59) and diluted earnings per share would have been ₹ 9.64 (Previous year: ₹ 5.57).

The weighted average price of options exercised during the year is ₹ 94.00 (Previous year: ₹ 65.18). The weighted average remaining contractual life of options outstanding at the end of the period is 5.10 years (Previous year: 6.11 years).

The Key assumptions used to estimate fair value of options are:

Particulars	Assumptions
Risk-free interest rate	6.87% - 8%
Expected life	3 - 5 years
Expected volatility	28.65%
Expected dividend yield	1.50%

3.25 Foreign exchange gain/ (loss):

The amount of foreign exchange loss (net) debited to Revenue and Profit and Loss account is ₹ 912 thousand (Previous year: loss of ₹ 1,082 thousand).

3.26 Earnings per equity share:

(₹ '000)		
Particulars	Fiscal 2012	Fiscal 2011
I Net profit/(loss) after tax as per profit and loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	13,841,737	8,076,228
II Weighted average number of equity shares for earnings per equity share		
(a) For basic earnings per equity share	1,428,508,855	1,428,225,507
(b) For diluted earnings per equity share	1,428,508,855	1,428,225,507
Number of equity shares for basic earnings per equity share as per (ii) (a)		
Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	3,878,613	4,358,826
Weighted number of equity shares for diluted earnings per equity share	1,432,387,46	1,432,584,333
III Earnings per equity share		
Basic (in Rupees)	9.69	5.65
Diluted (in Rupees)	9.66	5.64

3.27 Funds for Future Appropriations ('FFA') – Linked

The cumulative balance of FFA as at March 31, 2012 of ₹ 3,322,629 thousand (Previous year ₹ 5,935,592 thousand) is not available for distribution to shareholders. Such amount is classified under Funds for Future appropriations – Linked, in the Balance Sheet.

3.28 The Micro, Small and Medium Enterprises Development Act, 2006

There are no dues payable to vendors covered by the Micro, Small and Medium Enterprises Development Act, 2006, as at March 31, 2012 (Previous year: Nil).

3.29 Additional disclosures on expenses

The additional disclosures on expenses pursuant to the IRDA notification dated March 28, 2008 have been detailed herein below:

(₹ '000)		
Particulars	Fiscal 2012	Fiscal 2011
Outsourcing expenses	1,929,839	1,644,039
Business development expenses	1,795,633	1,443,497
Market support expenses	1,161,205	1,279,817

3.30 Disclosures on fines and penalties

The additional disclosures with respect to fines and penalties for penal actions pursuant to the IRDA circular dated May 7, 2009 have been detailed herein below:

(₹ '000)

Sl. No.	Authority	Non-Compliance/Violation	Penalties levied during the year ended	
			March 31, 2012	March 31, 2011
1.	Insurance Regulatory and Development Authority	NIL	-	-
2.	Service Tax Authorities	NIL	-	-
3.	Income Tax Authorities	NIL	-	-
4.	Any other Tax Authorities	NIL	-	-
5.	Enforcement Directorate/Adjudicating Authority/Tribunal or any Authority under FEMA	NIL	-	-
6.	Registrar of Companies/National Company Law Tribunal/Company Law Board/Department of Corporate Affairs or any Authority under Companies Act, 1956	NIL	-	-
7.	Penalty awarded by any Court/Tribunal for any matter including claim settlement but excluding compensation	NIL	-	-
8.	Competition Commission of India	NIL	-	-
9.	Any other State/Central/Local Government/Statutory Authority	Shop and Establishment Act	-	22
		Equal Remuneration Act	-	-
		Electricity Act	-	-
		Contract Labour (Regulation and Abolishment) Act	-	-
		Profession Tax Act	-	-
		Industrial Dispute Act	-	-
		Maternity Benefit Act	-	16
		Payment of Gratuity Act	-	9
Total			-	47

3.31 Disclosures on other work given to auditors

Pursuant to clause 7.1 (g) of Corporate Governance Guidelines issued by the IRDA on August 5, 2009 the services of the statutory auditor are disclosed below:

Name of the Auditor	Service rendered	Amount (₹ '000)
B S R & Co.	Certifications	44

3.32 Discontinued Policy Fund

Pursuant to the IRDA's notification dated July 1, 2010, the following details are disclosed with respect to policies discontinued either on customer request or for non-payment of premium amount within the grace period:

Movement in funds for discontinued policies:

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Opening balance at the beginning of the year	138	-
Add: Amount transferred to funds for discontinued policies	655,952	138
Add: Income on investments	9,665	-
Less: Fund Management Charges	565	-
Less: Amount refunded to policyholders	-	-
Closing balance at the end of the year	665,190	138

- i. Number of policies discontinued during the year ended March 31, 2012: 30,029 (Previous year: 28);
- ii. Percentage of discontinued to total policies (product wise):

Product Name	Fiscal 2012	Fiscal 2011
Life Time Premier	20.84 %	-
Pinnacle II	14.01 %	-
Life Stage Wealth II	10.20 %	0.05 %
Smart Kid Premier	5.23 %	-

- iii. Number and percentage of policies revived:

Product Name	Fiscal 2012	Fiscal 2011
Number of policies revived	4,514	-
Number of policies discontinued	30,057	-
Percentage of policies revived	15.02%	-

- iv. Charges imposed on account of discontinued policies during the year ended March 31, 2012: ₹ 43,856 thousand (Previous year: ₹ 30 thousand).

3.33 Dividend

The Board of Directors of the Company have during the year approved and paid an interim dividend aggregating to ₹ 3,142,777 thousand (Previous year: Nil).

Sr. No.	Regrouped to	Regrouped from	Amount in (₹ '000)	Reason
1	Renewal Premium in Schedule 1	Initial Premium in Schedule 1	6,397,928	The IRDA has issued a circular no. IRDA/F&I/CIR/EMT/085/04/2012 which in respect of group product requires that regular premium plans with limited premium payment term and/or pre-determined policy term shall be treated as regular business with due classification into first year premium and renewal premium. The Company has accordingly regrouped the premium on group funds business.
2	Advance tax paid and taxes deducted at source in Schedule 12	Deposits in Schedule 12	626,368	Taxes paid on demands from the Income Tax Authorities have been reclassified from 'Deposits' to 'Advance tax paid and taxes deducted at source' in Schedule 12 to ensure appropriate representation.
3	Amount ceded in reinsurance under change in valuation of liability with respect to life policies in Revenue account	Change in valuation of liability in respect of life policies in Revenue account	1,988,699	Increase in policy liabilities attributable to policies ceded in reinsurance were net off in the 'gross amount of change in valuation of liability in respect of life policies' in the Revenue account. The same has been reclassified as 'Amount ceded in reinsurance' under the amount of change in valuation of liability in respect of life policies insured in the Revenue account.
4	Foreign (Prudential Corporation Holdings Limited) in Schedule 5A	Others in Schedule 5A	52,000 shares	Equity shares transferred between the promoters and ESOP holders erroneously reflected in Schedule 5A Pattern of Shareholding at March 31, 2011.

For and on behalf of the Board of Directors

For S. R. Battiboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadisetth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director & CEO

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaulla Khan
Company Secretary

Place : Mumbai
Date : April 25, 2012

Receipts & Payments Account

for the period

(₹ '000)

Particulars	April 1, 2011 to Mar 31, 2012	April 1, 2010 to Mar 31, 2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers :		
Premium and other receipts	165,102,805	208,661,759
Cash paid towards operating activities :		
Expenses and withdrawals	(136,171,589)	(160,326,657)
Reinsurance premium ceded	(826,648)	(762,294)
Advances and deposits	59,418	(330,776)
Loan against policies	(8,795)	-
Taxes paid	(4,099)	(3,245)
	(136,951,713)	(161,422,971)
Net cash from operating activities (A)	28,151,092	47,238,788
CASH FLOW FROM INVESTING ACTIVITIES		
Sale of fixed assets	8,441	3,820
Purchase of fixed assets	(378,334)	(125,754)
Purchase of investments	(4,985,672,143)	(4,850,826,197)
Sale of investments	4,958,390,446	4,777,428,275
Interest and dividend received	19,660,245	15,820,839
Net cash from investing activities (B)	(7,991,345)	(57,699,017)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from issuance of share capital	3,880	2,619
Share premium on capital issued	32,590	17,663
Interim Dividend paid	(3,142,777)	-
Dividend Distribution Tax	(509,837)	-
Net cash used in financing activities (C)	(3,616,144)	20,282
Net increase In cash and cash equivalents (A+B+C)	16,543,603	(10,439,947)
Cash and cash equivalents at beginning of the period	15,398,399	25,838,346
Cash and cash equivalents at end of the period	31,942,002	15,398,399
Note:		
Cash and cash equivalents at the end of the period		
- Cash (Including cheques in hand and stamps in hand)	1,492,219	2,314,279
- Bank Balances and Money at call and short notice [Including bank balance for linked business of ₹ 8,911 thousands (Previous Year: ₹ 11,454 thousands)]	1,357,332	1,000,374
- Other short term liquid investment [Forming part of investments in financials]	29,092,451	12,083,746
	31,942,002	15,398,399

As per our report of even date attached

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

per Shrawan Jalan

Partner

Membership No. 102102

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Puneet Nanda

Executive Director

Keki Dadiseth

Director

Avijit Chatterjee

Appointed Actuary

K. Ramkumar

Director

Satyan Jambunathan

Executive Vice President

Sandeep Bakhshi

Managing Director & CEO

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Summary of Financial Statement

(₹ lakhs)

Sr. No.	Particulars	2011-12	2010-11	2009-10	2008-09	2007-08
	POLICYHOLDERS' ACCOUNT					
1	Gross premium income	1,402,158	1,788,063	1,653,188	1,535,622	1,356,106
2	Net premium income #	1,392,788	1,781,698	1,647,896	1,531,819	1,353,677
3	Income from investments (Net)@	(14,181)	623,153	1,757,996	(614,712)	292,318
4	Other income	36,371	14,618	52,972	95,051	160,948
	Contribution from the Shareholders' a/c	34,980	13,590	52,550	94,857	160,635
	Fees and charges	1,391	1,028	422	194	313
5	Total income	1,414,978	2,419,469	3,458,864	1,012,158	1,806,942
6	Commissions	60,693	56,068	60,297	69,999	81,097
7	Brokerage	-	-	-	-	-
8	Operating expenses related to insurance business	200,738	218,739	256,915	273,873	291,994
9	Provisions for tax	4,356	9,219	(305)	2,114	2,896
10	Total Expenses	265,787	284,026	316,907	345,985	375,986
11	Payment to policyholders *	845,736	1,059,172	721,004	220,661	201,493
12	Increase in actuarial liability	245,045	(229,822)	59,062	64,412	58,897
13	Transfer to linked fund ***	(74,786)	1,245,332	2,232,121	359,807	1,138,055
14	Surplus/Deficit from operations	133,196	60,760	129,770	21,293	32,511
	SHAREHOLDERS' ACCOUNT					
15	Total income under Shareholders' Account	21,857	10,586	3,124	3,527	6,226
16	Profit/(loss) before tax	141,372	83,250	28,053	(88,070)	(154,314)
17	Provisions for tax	2,955	2,488	2,256	(10,100)	(14,808)
18	Profit/(loss) after tax	138,417	80,762	25,797	(77,970)	(139,506)
19	Profit/(loss) carried to Balance sheet	(194,670)	(271,087)	(351,849)	(377,646)	(299,676)
	MISCELLANEOUS					
20	(A) Policyholders' account:					
	Total funds **	6,611,387	6,441,896	5,428,166	3,110,655	2,702,056
	Total investments ^	6,692,814	6,604,373	5,592,583	3,203,037	2,831,546
	Yield on investments (%)	(0.2%)	10.2%	40.0%	(20.4%)	13.3%
	(B) Shareholders account:					
	Total funds	300,528	208,485	126,762	100,442	77,856
	Total investments	347,701	197,647	128,503	66,201	21,102
	Yield on investments (%)	8%	6%	3%	8%	34%
21	Yield on total investments	0.1%	10.1%	39.2%	(20.0%)	13.5%
22	Paid up equity capital	142,885	142,846	142,814	142,726	140,111
23	Net worth	300,528	208,485	126,762	100,442	77,856
24	Total Assets	6,987,837	6,747,606	5,678,180	3,282,853	2,833,708
25	Earnings per share					
	Basic earnings per share (₹)	9.69	5.65	1.81	(5.50)	(10.28)
	Diluted earnings per share (₹)	9.66	5.64	1.80	-	-
26	Book value per share (₹)	21.03	14.60	8.88	7.04	5.56

Net of reinsurance

@ Net of losses

* Inclusive of interim bonuses, if any

** Includes Provision for linked liabilities

^ Includes Assets held to cover linked liabilities

*** Represents increase in Unit reserve

Accounting Ratios

Sr. No.	Particulars	March 31, 2012	March 31, 2011
1	New business premium income growth (segment-wise)		
	Participating Life	(32.1%)	920.8%
	Participating Pension	(49.5%)	13875.8%
	Non Participating	153.7%	339.0%
	Annuities Non Participating	173.1%	2.4%
	Health	(74.3%)	(59.9%)
	Linked Life	(37.9%)	91.2%
	Linked Pension	(98.5%)	(45.2%)
	Linked Health	7.3%	(55.5%)
	Linked Group	(53.5%)	(19.5%)
2	Net retention ratio	99.3%	99.7%
	(Net premium divided by gross premium)		
3	Ratio of expenses of management	18.6%	15.4%
	(Expenses of management including commission divided by the total gross direct premium)		
4	Commission Ratio	4.3%	3.1%
	(Gross commission paid to gross premium)		
5	Ratio of policyholders liabilities to shareholders' funds	2225.2%	3136.5%
6	Growth rate of shareholders' fund	44.1%	64.5%
7	Ratio of surplus to policyholders' liability		
	Participating Life	3.4%	2.7%
	Participating Pension	5.5%	3.6%
	Non Participating	-	-
	Annuities Non Participating	-	-
	Health	166.1%	-
	Linked Life	0.8%	1.1%
	Linked Pension	4.2%	1.1%
	Linked Health	1.1%	-
	Linked Group	1.4%	-
8	Change in networth (₹ '000)	9,203,821	8,172,296
9	Profit after tax/Total income	9.9%	3.3%
10	(Total Real Estate + Loans)/Cash & invested assets	0.1%	0.3%
11	Total Investment/(Capital + Surplus)	1427.7%	1420.3%
12	Total Affiliated Investment/(Capital + Surplus)	12.7%	11.0%
13	Persistency Ratio*		
	13th Month	77.0%	75.8%
	25th Month	86.7%	88.7%
	37th Month	31.8%	30.1%
	49th Month	50.6%	46.3%
	61th Month	65.3%	65.2%

* The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year.

Statement showing the Controlled Fund of ICICI Prudential Life Insurance Company Limited

(₹ in crores)

Sr. No.	Particulars	2011-2012	2010-2011
1	Computation of Controlled fund as per the Balance Sheet		
	Policyholders' Fund (Life Fund)		
	Participating		
	Individual Assurance	3,505	2,889
	Individual Pension	1,879	1,347
	Non-participating		
	Individual Assurance	1,539	627
	Group Assurance	-	-
	Individual Annuity	1,145	778
	Health	12	29
	Linked		
	Individual Assurance	29,107	29,850
	Group Assurance	-	-
	Individual Pension	23,535	24,098
	Group Superannuation & Gratuity	5,104	4,592
	Health	288	210
	Funds for Future Appropriations	759	972
	Total (A)	66,873	65,392
	Shareholders' Fund		
	Paid up Capital	1,429	1,428
	Reserves & Surpluses	3,502	3,361
	Fair Value Change	21	7
	Total (B)	4,952	4,796
	Misc. expenses not written off	-	-
	Credit/(Debit) from P&L A/c.	(1,946)	(2,711)
	Total (C)	(1,946)	(2,711)
	Total shareholders' funds (B+C)	3,006	2,085
	Controlled Fund Total (A+B-C)	69,879	67,477
2	Reconciliation of the Controlled Fund from Revenue and Profit & Loss Account		
	Opening Balance of Controlled Fund	67,477	56,782
	Add: Inflow		
	Premium Income	14,022	17,881
	Less: Reinsurance ceded	(94)	(64)
	Net Premium	13,928	17,817
	Investment Income	(142)	6,232
	Other Income	14	10
	Funds transferred from Shareholders' Accounts	350	136
	Total Income	14,150	24,195
	Less: Outgo		
	(i) Benefits paid (Net)	8,454	10,591
	(ii) Interim Bonus Paid	3	1
	(iii) Change in Valuation of Liability	1,703	10,155
	(iv) Commission	607	561
	(v) Operating Expenses	2,007	2,187
	(vi) Provision for Taxation		
	(a) FBT	-	-
	(b) I.T.	44	92
	Total Outgo	12,818	23,587
	Surplus of the Policyholders' Fund	1,332	608
	Less: transferred to Shareholders' Account	1,545	868
	Net Flow in Policyholders' account	(213)	(260)
	Add: Net income in Shareholders' Fund	1,384	808
	Net In Flow/Outflow	1,171	548
	Add: Change in valuation Liabilities	1,703	10,155
	Add: Increase in Paid up Capital	4	2
	Less: Dividend & dividend distribution tax	(483)	-
	Closing balance of controlled fund as per cash flow	69,872	67,487
	Change in fair value change & revaluation reserve account	7	(10)
	Closing balance of controlled fund	69,879	67,477
	As Per Balance Sheet	69,879	67,477
	Difference, if any	-	-

Sr. No.	Particulars	2011-2012	2010-2011
3	Reconciliation with Shareholders' and Policyholders' Fund		
	Policyholders' Funds		
3.1	Policyholders' Funds - Traditional-PAR and NON-PAR		
	Opening Balance of the Policyholders' Fund	5,800	3,819
	Add: Surplus of the Revenue Account	(14)	(9)
	Add: Change in valuation Liabilities	2,418	2,007
	Total as per cash flow	8,204	5,817
	Change in fair value change & revaluation reserve account	(8)	(17)
	Total	8,196	5,800
	As per Balance Sheet	8,196	5,800
	Difference, if any	-	-
3.2	Policyholders' Funds - Linked		
	Opening Balance of the Policyholders' Fund	59,592	51,695
	Add: Surplus of the Revenue Account	(199)	(251)
	Add: Change in valuation Liabilities	(715)	8,148
	Total	58,678	59,592
	As per Balance Sheet	58,678	59,592
	Difference, if any	-	-
	Shareholders' Funds		
	Opening Balance of Shareholders' Fund	2,085	1,268
	Add: Net income of Shareholders' account (P&L)	1,384	808
	Add: Infusion of Capital	4	2
	Less: Dividend & dividend distribution tax	(483)	
	Closing Balance of the Shareholders' fund as per cash flow	2,990	2,078
	Change in fair value change	16	7
	Closing Balance of the Shareholders' fund	3,006	2,085
	As per Balance Sheet	3,006	2,085
	Difference, if any	-	-

Statement pursuant to Section 212 of the Companies Act, 1956, relating to subsidiary companies

Sr. No.	Particulars	March 31, 2012	March 31, 2011
1	Name of subsidiary company	ICICI Prudential Pension Funds Management Company Limited	ICICI Prudential Pension Funds Management Company Limited
2	Financial year of subsidiary ended on	31st March 2012	31st March 2011
3	No. of equity shares held by ICICI Prudential Life Insurance Company Limited and/or its nominees in the subsidiary as on	11,000,000 equity shares of ₹ 10/- each fully paid up	11,000,000 equity shares of ₹ 10/- each fully paid up
4	Extent of interest of ICICI Prudential Life Insurance Company Limited in capital of subsidiary	100.0%	100.0%
5	The net aggregate amount of profits/(losses) of the subsidiary so far as it concerns the members of ICICI Prudential Life Insurance Company Limited and is not dealt with in the accounts of ICICI Prudential Life Insurance Company Limited (₹ '000)		
	for the financial year ended	(445.14)	(2.16)
	for the previous financial years of the subsidiary since it became a subsidiary	(2.16)	(137.46)
6	The net aggregate amount of profits/(losses) of the subsidiary so far as it concerns the members of ICICI Prudential Life Insurance Company Limited dealt with in the accounts of ICICI Prudential Life Insurance Company Limited (₹ '000)		
	for the financial year ended	NIL	NIL
	for the previous financial years of the subsidiary since it became a subsidiary	Not applicable	Not applicable

For and on behalf of the Board of Directors

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director & CEO

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai

Date : April 25, 2012

Annexure 1: FUND BALANCE SHEET

FUND BALANCE SHEET AT MARCH 31, 2012

Form A-BS(UL)

Particulars	Schedule	Linked Life Funds										Flexi Balanced Fund III										
		Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II									
Sources of funds																						
Policyholder contribution	F-1	5,206	3,673,121	781,583	158,569	712,554	1,152,090	2,004,580	656,089	13,814,066	1,086,978	767,252										
Revenue account		(29)	9,912,404	3,112,725	252,569	30,420	(80,770)	455,673	9,101	(1,142,371)	282,202	75,145										
Total		5,177	13,585,525	3,894,308	411,138	742,974	1,071,320	2,460,253	665,190	12,671,689	1,381,180	842,397									79,937	
Application of funds																						
Investments	F-2	4,770	13,264,827	3,825,408	403,251	724,203	1,031,391	2,350,267	679,431	12,424,750	1,353,813	825,639										78,844
Current assets	F-3	408	325,369	71,644	8,510	18,890	40,139	110,480	8,632	249,464	27,839	16,892										1,264
Less: Current liabilities and provisions	F-4	1	4,671	2,744	623	119	210	494	22,873	2,525	472	134										171
Net current assets		407	320,698	68,900	7,887	18,771	39,929	109,986	(14,241)	246,939	27,367	16,758										1,093
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		5,177	13,585,525	3,894,308	411,138	742,974	1,071,320	2,460,253	665,190	12,671,689	1,381,180	842,397										79,937
(b) Number of units outstanding (in '000)		425	380,850	158,663	24,929	50,278	103,611	140,247	61,346	1,180,198	99,900	56,546										5,836
(c) NAV per unit (a)/(b) (₹)		12.18	35.67	24.54	16.49	14.78	10.34	17.54	10.84	10.74	13.83	14.90										13.70

Particulars	Schedule	Linked Life Funds										Maximiser Fund III												
		Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II											
Sources of funds																								
Policyholder contribution	F-1	217,540	20,194,972	12,802,614	1,318,335	10,796,052	11,271,872	3,095,049	4,245,610	1,737,169	16,638,607	2,628,300												914,181
Revenue account		5,612	8,146,780	933,534	292,133	1,063,065	(235,846)	61,580	274,048	308,084	37,233,495	9,589,000												1,783,961
Total		223,152	28,341,752	13,736,148	1,610,468	11,859,117	11,036,026	3,156,629	4,519,658	2,045,253	53,872,102	12,217,300												2,698,142
Application of funds																								
Investments	F-2	217,886	28,292,674	13,722,299	1,802,535	11,836,983	10,478,121	2,962,174	4,332,040	1,987,852	53,986,073	12,235,889												2,702,669
Current assets	F-3	5,301	58,593	16,924	14,948	24,787	794,423	195,105	188,524	57,803	20,154	4,223												769
Less: Current liabilities and provisions	F-4	35	9,515	3,075	7,015	2,653	236,518	650	906	402	134,125	22,812												5,296
Net current assets		5,266	49,078	13,849	7,933	22,134	557,905	194,455	187,618	57,401	(113,971)	(18,589)												(4,527)
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		223,152	28,341,752	13,736,148	1,610,468	11,859,117	11,036,026	3,156,629	4,519,658	2,045,253	53,872,102	12,217,300												2,698,142
(b) Number of units outstanding (in '000)		223,152	28,341,752	13,736,148	1,610,468	11,859,117	11,036,026	3,156,629	4,519,658	2,045,253	53,872,102	12,217,300												2,698,142
(c) NAV per unit (a)/(b) (₹)		16,942	2,005,482	937,422	114,300	946,605	1,136,890	266,493	269,504	104,622	812,609	326,685												160,454
		13.17	14.13	14.65	14.09	12.53	9.71	11.85	16.77	19.55	66.30	37.40												16.82

FUND BALANCE SHEET AT MARCH 31, 2012 (Contd.)

Form A-BS(UL)

(₹ '000)

Particulars	Schedule	Linked Life Funds										
		Maximiser Fund IV ULIF 037 27/08/07 LMaximisid 105	Maximiser Fund V ULIF 114 15/03/11 LMaximisid 105	Money Market Fund ULIF 090 24/11/09 LMoneyMkt 105	Multi Cap Balanced Fund ULIF 088 24/11/09 LMCapBal 105	Multi Cap Growth Fund ULIF 085 24/11/09 LMCapGro 105	Multiplier Fund ULIF 042 22/11/07 LMultipl 105	Multiplier Fund II ULIF 044 25/02/08 LMultipl 2 105	Multiplier Fund III ULIF 046 25/02/08 LMultipl 3 105	Multiplier Fund IV ULIF 047 25/02/08 LMultipl 4 105	New Invest Shield Balanced Fund ULIF 025 21/08/06 LInvShieldInv 105	Opportunities Fund ULIF 086 24/11/09 LOpport 105
Sources of funds												
Policyholder contribution	F-1	631,883	546,884	1,396,541	933,773	8,731,474	10,708,987	2,213,777	1,019,403	2,300,778	2,359,767	10,341,564
Revenue account		162,749	15,431	62,503	(24,800)	(687,664)	3,572,041	190,844	108,054	330,541	(193,049)	(898,825)
Total		794,632	562,115	1,459,044	908,973	8,143,810	14,281,028	2,404,621	1,127,457	2,631,319	2,166,718	9,442,739
Application of funds												
Investments	F-2	795,879	512,937	1,407,082	882,228	7,985,103	14,256,092	2,402,021	1,125,061	2,561,161	2,142,877	9,142,400
Current assets	F-3	232	49,280	52,135	26,929	160,313	30,559	3,137	2,647	70,673	47,245	792,557
Less: Current liabilities and provisions	F-4	1,479	102	173	184	1,606	5,623	537	1,098	515	23,404	492,218
Total		794,632	562,115	1,459,044	908,973	8,143,810	14,281,028	2,404,621	1,127,457	2,631,319	2,166,718	9,442,739
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		794,632	562,115	1,459,044	908,973	8,143,810	14,281,028	2,404,621	1,127,457	2,631,319	2,166,718	9,442,739
(b) Number of units outstanding (in '000)		59,619	51,318	123,302	84,394	743,267	1,467,631	216,182	102,108	162,319	204,287	870,912
(c) NAV per unit (a)/(b) (₹)		13.33	10.95	11.83	10.77	10.96	9.73	11.12	10.74	16.21	10.61	10.84

(₹ '000)

Particulars	Schedule	Linked Life Funds										
		Pinnacle Fund II ULIF 105 26/10/10 LPinnacle 2 105	Preserver Fund ULIF 010 17/05/04 LPreserv 1 105	Preserver Fund III ULIF 021 13/03/06 LPreserv 3 105	Preserver Fund IV ULIF 036 27/08/07 LPreserv 4 105	Protector Fund ULIF 003 22/10/01 LProtect 1 105	Protector Fund II ULIF 016 17/05/04 LProtect 2 105	Protector Fund III ULIF 024 13/03/06 LProtect 3 105	Protector Fund IV ULIF 041 27/08/07 LProtect 4 105	Return Guarantee Fund ULIF 054 18/12/08 LRGF 1 105	Return Guarantee Fund II ULIF 063 27/01/09 LRGF(T2) 105	Return Guarantee Fund III ULIF 066 26/02/09 LRGF(T3) 105
Sources of funds												
Policyholder contribution	F-1	3,237,360	2,493,607	156,883	164,199	5,531,174	2,305,778	314,908	3,422,501	473,321	535,532	243,207
Revenue account		(282,899)	1,050,244	54,770	13,051	3,263,170	1,286,341	1,74,732	228,954	76,097	65,118	21,411
Total		2,954,461	3,543,851	211,653	177,250	8,794,344	3,592,119	489,640	3,651,455	549,418	600,650	264,618
Application of funds												
Investments	F-2	2,880,620	3,489,545	209,413	173,257	8,467,203	3,468,224	474,214	3,498,973	497,789	559,506	252,800
Current assets	F-3	100,610	54,738	3,137	4,014	331,530	124,366	16,773	152,963	52,656	45,504	25,640
Less: Current liabilities and provisions	F-4	26,769	432	887	21	4,389	473	1,027	481	1,027	4,360	13,822
Total		73,841	54,306	2,240	3,983	327,141	123,895	15,426	152,482	51,629	44,172	11,818
Total		2,954,461	3,543,851	211,653	177,250	8,794,344	3,592,119	489,640	3,651,455	549,418	600,650	264,618
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		2,954,461	3,543,851	211,653	177,250	8,794,344	3,592,119	489,640	3,651,455	549,418	600,650	264,618
(b) Number of units outstanding (in '000)		332,721	197,899	13,149	12,253	401,302	210,740	31,644	249,738	41,815	45,217	21,513
(c) NAV per unit (a)/(b) (₹)		8.88	17.93	16.10	14.47	21.91	17.05	15.47	14.62	13.14	12.74	12.30

FUND BALANCE SHEET AT MARCH 31, 2012 (Contd.)
Form A-BS(UL)

(₹ '000)

Particulars	Linked Life Funds											Return Guaranteee Fund XI (10 Yrs)	
	Return Guaranteee Fund V	Return Guaranteee Fund VI	Return Guaranteee Fund VII	Return Guaranteee Fund VIII (5 Yrs)	Return Guaranteee Fund VIII (10 Yrs)	Return Guaranteee Fund IX (5 Yrs)	Return Guaranteee Fund IX (10 Yrs)	Return Guaranteee Fund X (5 Yrs)	Return Guaranteee Fund X (10 Yrs)	Return Guaranteee Fund XI (5 Yrs)	Return Guaranteee Fund XI (10 Yrs)		
Schedule													
Policyholders' funds													
Investments													
Current assets													
Less: Current liabilities and provisions													
Net current assets													
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)													
(b) Number of units outstanding (in '000)													
(c) NAV per unit (a)/(b) (₹)													

(₹ '000)

Particulars	Linked Life Funds										Total	
	Return Guaranteee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guaranteee Fund	Secure Save Fund	Secure Save LSSavGtee 105		
Schedule												
Policyholders' funds												
Investments												
Current assets												
Less: Current liabilities and provisions												
Net current assets												
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)												
(b) Number of units outstanding (in '000)												
(c) NAV per unit (a)/(b) (₹)												

FUND BALANCE SHEET AT MARCH 31, 2012 (Contd.)
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(₹ '000)

Particulars	Schedule	Linked Pension Funds											
		Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II
Sources of funds													
Policyholders' funds	F-1												
Policyholder contribution		320,091	4,927,323	5,129,158	2,178,062	16,124,332	1,271,786	25,114,604	20,907,926	6,321,001	2,609,805	10,524,559	
Revenue account		93,028	2,061,203	3,028,072	(259,167)	(1,792,030)	308,547	2,438,361	7,822,799	(178,093)	3,531,361	11,116,438	
Total		413,119	6,988,526	8,157,230	1,918,895	14,332,302	1,580,333	27,552,965	28,730,725	6,142,908	6,141,166	21,640,997	
Application of funds													
Investments	F-2	403,956	6,760,605	7,921,274	1,883,293	14,144,262	1,558,235	27,400,017	28,657,500	5,925,618	6,129,174	21,665,591	
Current assets	F-3	9,242	230,297	237,241	35,985	190,910	26,845	169,540	91,345	218,564	14,045	8,615	
Less: Current liabilities and provisions	F-4	79	2,376	1,285	383	2,870	4,747	16,582	18,120	1,274	2,053	33,209	
Net current assets		9,163	227,921	235,956	35,602	188,040	22,098	152,948	73,225	217,290	11,992	(24,594)	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		413,119	6,988,526	8,157,230	1,918,895	14,332,302	1,580,333	27,552,965	28,730,725	6,142,908	6,141,166	21,640,997	
(b) Number of units outstanding (in '000)		413,119	6,988,526	8,157,230	1,918,895	14,332,302	1,580,333	27,552,965	28,730,725	6,142,908	6,141,166	21,640,997	
(c) NAV per unit (a)/(b) (₹)		20.893	221,577	343,190	195,201	1,354,158	105,612	1,964,117	1,958,186	526,563	92,839	560,811	
		19.77	31.54	23.77	9.83	10.58	14.28	14.03	14.67	11.67	66.15	38.59	

(₹ '000)

Particulars	Schedule	Linked Pension Funds										
		Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III
Sources of funds												
Policyholders' funds	F-1											
Policyholder contribution		1,917,365	1,952,643	13,749,441	6,732,161	3,634,563	4,399,199	13,937,366	5,693,397	1,440,948	1,306,602	1,281,276
Revenue account		(17,920)	(170,463)	(1,033,159)	358,646	403,935	672,791	2,368,619	1,501,357	348,746	350,680	310,642
Total		1,899,445	1,782,180	12,716,282	7,090,807	4,038,498	5,071,990	16,305,985	7,194,754	1,789,694	1,659,282	1,591,918
Application of funds												
Investments	F-2	1,844,237	1,743,120	12,563,474	6,949,362	3,952,317	4,990,525	15,724,023	6,941,706	1,644,936	1,551,116	1,481,789
Current assets	F-3	55,435	39,419	155,334	143,817	87,083	82,081	585,751	253,970	146,151	109,541	116,637
Less: Current liabilities and provisions	F-4	227	359	2,526	2,372	902	616	3,789	922	1,393	375	6,508
Net current assets		55,208	39,060	152,808	141,445	86,181	81,465	581,962	253,048	144,758	108,166	110,129
Total		1,899,445	1,782,180	12,716,282	7,090,807	4,038,498	5,071,990	16,305,985	7,194,754	1,789,694	1,659,282	1,591,918
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		1,899,445	1,782,180	12,716,282	7,090,807	4,038,498	5,071,990	16,305,985	7,194,754	1,789,694	1,659,282	1,591,918
(b) Number of units outstanding (in '000)		1,899,445	1,782,180	12,716,282	7,090,807	4,038,498	5,071,990	16,305,985	7,194,754	1,789,694	1,659,282	1,591,918
(c) NAV per unit (a)/(b) (₹)		161,186	172,555	1,181,708	713,726	390,838	285,721	830,232	424,151	136,101	130,356	127,089
		11.78	10.33	10.76	9.93	10.33	17.75	19.64	16.96	13.15	12.73	12.53

FUND BALANCE SHEET AT MARCH 31, 2012 (Contd.)

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Particulars	Schedule	Linked Pension Funds											Total					
		Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund						
		ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 063 17/03/08 PRICH2 105	ULIF 009 17/11/03 PSecPlus 105						
Sources of funds																		
Policyholders' funds																		
Revenue account	F-1	519,683 88,953 608,636	301,868 31,808 333,666	403,784 41,321 445,105	703,511 27,641 731,152	131,948 10,566 142,534	41,648 3,051 44,699	98,083 6,142 104,225	12,491 669 13,160	22,257,304 2,764,205 24,120,603	14,968,317 41,524 17,732,522	132,171 173,695 235,828,114	198,376,799 37,451,315 235,828,114					
Application of funds																		
Investments	F-2	598,852	322,715	429,253	700,989	136,201	42,734	100,488	12,794	23,906,129	17,679,390	165,623	232,513,323					
Current assets	F-3	61,837	11,026	15,953	30,328	6,365	1,975	3,813	457	236,704	83,191	8,105	3,589,543					
Less: Current liabilities and provisions	F-4	52,053	75	101	165	32	10	76	91	22,230	30,059	33	274,752					
Net current assets		9,784	10,951	15,852	30,163	6,333	1,965	3,737	366	214,474	53,132	8,072	3,314,791					
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		608,636	333,666	445,105	731,152	142,534	44,699	104,225	13,160	24,120,603	17,732,522	173,695	235,828,114					
(b) Number of units outstanding (in '000)		608,636	333,666	445,105	731,152	142,534	44,699	104,225	13,160	24,120,603	17,732,522	173,695	235,828,114					
(c) NAV per unit (a)/(b) (₹)		12.29	11.83	11.78	11.35	10.87	10.75	10.75	10.58	12.72	13.13	16.26	15,980.479					

Particulars	Schedule	Linked Health Funds											Total						
		Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund I	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V							
		ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexiBal 105	ULIF 057 15/01/09 HFlexiGro 105	ULIF 058 15/01/09 HMultipl 105	ULIF 056 15/01/09 HP-reserv 105	ULIF 061 15/01/09 HP-protect 105	ULIF 065 29/01/09 HRGF2 105	ULIF 066 29/01/09 HRGF3 105	ULIF 068 26/02/09 HRGF4 105	ULIF 071 31/03/09 HRGF5 105	ULIF 075 29/04/09 HRGF6 105		ULIF 080 17/06/09 HRGF7 105					
Sources of funds																			
Policyholders' funds																			
Revenue account	F-1	163,623 (53,499) 110,124	175,786 (59,061) 116,725	2,725,606 (1,006,363) 1,719,243	347,719 (120,940) 226,779	30,089 (8,273) 21,826	777,950 (260,937) 516,993	65,369 (39,014) 16,355	86,213 (46,709) 21,504	34,740 (20,613) 14,127	17,282 (11,242) 6,040	10,224 (6,452) 3,772	5,754 (3,400) 2,354	2	4,477,736 (1,683,412) 2,794,324				
Application of funds																			
Investments	F-2	105,468	111,476	1,689,676	217,244	21,210	490,884	13,995	19,194	12,184	5,223	3,269	2,017	-	2,708,405				
Current assets	F-3	4,674	5,267	41,456	9,584	620	26,176	2,486	2,182	2,027	836	506	343	-	98,847				
Less: Current liabilities and provisions	F-4	18	18	11,889	49	4	67	126	380	84	19	3	6	-	12,928				
Net current assets		4,656	5,249	29,567	9,535	616	26,109	2,360	1,917	1,943	817	503	337	-	85,919				
Total		110,124	116,725	1,719,243	226,779	21,826	516,993	16,355	18,482	14,127	6,040	3,772	2,354	-	2,794,324				
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		110,124	116,725	1,719,243	226,779	21,826	516,993	16,355	18,482	14,127	6,040	3,772	2,354	-	2,794,324				
(b) Number of units outstanding (in '000)		7,504	7,178	89,368	11,521	1,710	38,712	1,249	1,448	1,136	502	318	207	-	162,562				
(c) NAV per unit (a)/(b) (₹)		14.68	16.26	19.24	19.68	12.76	13.35	13.10	12.76	12.58	12.04	11.85	11.37	-	17.94				

**FUND BALANCE SHEET AT MARCH 31, 2012 (Contd.)
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(₹ '000)

Particulars	Linked Group Funds														
	Group Encashment Short Term Fund	Group Leave Encashment Income Fund	Group Encashment Balance Fund	Group Growth Fund	Group Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund IV	Group Capital Guarantee Short Term Debt Fund V	Group Capital Guarantee Short Term Debt Fund VI	Group Capital Guarantee Short Term Debt Fund VII	Group Capital Guarantee Short Term Debt Fund VIII	Group Capital Guarantee Short Term Debt Fund IX	Group Capital Guarantee Short Term Debt Fund X	Group Capital Guarantee Short Term Debt Fund XI
Schedule	ULGF 001 03/04/03 GBalancer 105	ULGF 013 02/04/08 GLEIncome 105	ULGF 004 30/10/03 G0rowth 105	ULGF 002 03/04/03 GDebt 105	ULGF 009 16/03/07 GGSSTDebt2 105	ULGF 005 24/02/04 GCGSSTDebt1 105	ULGF 012 05/07/07 GCGrowth2 105	ULGF 008 11/12/06 GCGrowth1 105	ULGF 011 21/03/07 GCGDebt2 105	ULGF 007 28/10/05 GCGDebt1 105	ULGF 010 21/03/07 GCGBal2 105	ULGF 006 03/10/05 GCGBal1 105	ULGF 003 11/12/06 GCGDebt1 105	ULGF 009 16/03/07 GCGDebt2 105	ULGF 005 24/02/04 GCGSSTDebt1 105
Sources of funds															
Policyholders' funds															
Policyholder contribution	11,758,167	28,618	2,816,157	7,147	10,013	1,184,220	1,571,210	381,224	381,224	381,224	381,224	381,224	381,224	381,224	381,224
Revenue account	4,465,259	72,472	386,990	2,866	2,866	384,748	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989	6,989
Total	16,223,426	101,090	3,203,147	10,013	10,013	1,958,960	1,578,199	388,213	388,213	388,213	388,213	388,213	388,213	388,213	388,213
Application of funds															
Investments	15,236,085	96,944	96,944	96,944	96,944	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157	1,537,157
Current assets	990,517	4,178	4,178	4,178	4,178	44,014	44,014	44,014	44,014	44,014	44,014	44,014	44,014	44,014	44,014
Less: Current liabilities and provisions	3,176	32	32	32	32	9,961	9,961	9,961	9,961	9,961	9,961	9,961	9,961	9,961	9,961
Net current assets	987,341	4,146	4,146	4,146	4,146	34,053	34,053	34,053	34,053	34,053	34,053	34,053	34,053	34,053	34,053
Total	16,223,426	101,090	3,203,147	10,013	10,013	1,958,960	1,578,199	388,213	388,213	388,213	388,213	388,213	388,213	388,213	388,213
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	16,223,426	101,090	3,203,147	10,013	10,013	1,958,960	1,578,199	388,213	388,213	388,213	388,213	388,213	388,213	388,213	388,213
(b) Number of units outstanding (in '000)	663,211	5,992	103,738	520	520	103,738	103,738	103,738	103,738	103,738	103,738	103,738	103,738	103,738	103,738
(c) NAV per unit (a)/(b) (₹)	24.46	16.87	31.15	19.26	19.26	18.83	15.15	3.74	3.74	3.74	3.74	3.74	3.74	3.74	3.74

(₹ '000)

Particulars	Linked Group Funds										Grand Total
	Group Encashment Short Term Fund	Group Leave Encashment Income Fund	Group Encashment Balance Fund	Group Growth Fund	Group Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Capital Guarantee Short Term Debt Fund III	Group Capital Guarantee Short Term Debt Fund IV	Group Capital Guarantee Short Term Debt Fund V	Group Capital Guarantee Short Term Debt Fund VI	
Schedule	ULGF 024 26/02/10 GLEST 105	ULGF 021 10/02/09 GRGF1 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 028 01/07/11 GRGFS7 105	ULGF 029 10/03/11 GGSSTDebt1 105	ULGF 030 03/04/03 GGSSTDebt2 105	ULGF 031 03/04/03 GGSSTDebt3 105	
Sources of funds											
Policyholders' funds											
Policyholder contribution	572,001	2,138,565	(5,247)	125,624	2,084,535	2,331,899	459,345	6,071,065	4,526,097	1,788,214	
Revenue account	23,966	579,952	5,247	8,117	362,780	116,055	26,496	1,754,267	1,754,267	133,753	
Total	595,967	2,718,517	-	133,741	2,447,315	2,447,315	485,841	7,825,332	6,280,364	1,921,967	
Application of funds											
Investments	563,849	2,497,580	-	126,190	2,331,899	459,345	6,071,065	4,526,097	1,788,214	1,788,214	
Current assets	32,228	221,651	-	7,583	116,055	23,901	210,444	210,444	210,444	103,542	
Less: Current liabilities and provisions	110	714	-	32	639	127	1,145	209,299	209,299	373	
Net current assets	32,118	220,937	-	7,551	115,416	23,774	209,299	209,299	209,299	103,169	
Total	595,967	2,718,517	-	133,741	2,447,315	2,447,315	485,841	7,825,332	6,280,364	1,921,967	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)	595,967	2,718,517	-	133,741	2,447,315	2,447,315	485,841	7,825,332	6,280,364	1,921,967	
(b) Number of units outstanding (in '000)	595,967	2,718,517	-	133,741	2,447,315	2,447,315	485,841	7,825,332	6,280,364	1,921,967	
(c) NAV per unit (a)/(b) (₹)	11.62	12.64	-	10.65	11.78	11.78	10.57	17.98	17.98	10.78	

**Schedule F-1
POLICYHOLDERS' CONTRIBUTION AT MARCH 31, 2012**

Particulars	Linked Life Funds										Flexi Balanced Fund III	
	Ammol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
ULIF 072	2,801	5,483,673	1,077,650	250,529	501,748	567,136	1,883,520	138	9,035,852	ULIF 031	736,872	77,211
28/04/09	2,742	1,057,082	438,59	663	264,848	599,192	281,377	657,082	5,298,900	20/03/07	139,130	64
LAmolNiv 105	37	2,867,634	734,665	92,623	54,042	14,238	160,317	1,131	520,686	LFlexBal1 105	287,642	20,847
Opening balance	2,801	5,483,673	1,077,650	250,529	501,748	567,136	1,883,520	138	9,035,852	LFlexBal2 105	1,08,750	20,847
Add: Additions during the year*	2,742	1,057,082	438,59	663	264,848	599,192	281,377	657,082	5,298,900	ULIF 031	1,225,566	77,211
Less: Deductions during the year**	37	2,867,634	734,665	92,623	54,042	14,238	160,317	1,131	520,686	20/03/07	161,054	64
Closing balance	5,206	3,673,121	781,583	158,569	712,554	1,152,090	2,004,580	656,089	13,814,066	LFlexBal1 105	1,098,978	56,428

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Maximiser Fund III	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II
ULIF 040	166,954	24,856,855	13,288,404	1,687,541	10,202,806	835,152	1,617,267	3,829,019	1,591,478	ULIF 001	5,034,357	1,549,363
27/08/07	70,302	2,917,272	1,918,584	2,481	2,668,072	10,482,382	1,671,060	702,945	220,198	ULIF 012	816,451	3,492
LFlexiBal4 105	19,716	7,579,155	2,404,374	371,687	2,074,826	45,662	193,278	286,354	74,507	17/05/04	3,222,508	638,674
Opening balance	166,954	24,856,855	13,288,404	1,687,541	10,202,806	835,152	1,617,267	3,829,019	1,591,478	LMaximis1 105	12,079,905	1,549,363
Add: Additions during the year*	70,302	2,917,272	1,918,584	2,481	2,668,072	10,482,382	1,671,060	702,945	220,198	25/06/10	3,655,352	3,492
Less: Deductions during the year**	19,716	7,579,155	2,404,374	371,687	2,074,826	45,662	193,278	286,354	74,507	LMaximis2 105	3,222,508	638,674
Closing balance	217,540	20,194,972	12,802,614	1,318,335	10,796,052	11,271,872	3,095,049	4,245,610	1,737,169	Maximiser Fund	2,628,300	914,181

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Pinnacle Fund	
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund		Opportunities Fund
ULIF 037	709,649	ULIF 114	852,908	ULIF 088	ULIF 085	ULIF 042	ULIF 044	ULIF 046	ULIF 047	ULIF 025	ULIF 086	ULIF 081
27/08/07	97,212	15/03/11	835,078	24/11/09	24/11/09	22/11/07	25/02/08	25/02/08	25/02/08	21/08/06	24/11/09	26/10/09
LMaximis4 105	1,74,978	LMaximis5 105	291,445	LMoneyMkt 105	LMCapGro 105	LMultipl1 105	LMultipl2 105	LMultipl3 105	LMultipl4 105	LInvShieldNw 105	LOpport 105	LPinnacle 105
Opening balance	709,649	-	852,908	582,441	4,849,318	14,135,507	2,232,689	226,375	1,060,190	2,157,253	1,262,917	6,414,868
Add: Additions during the year*	97,212	547,243	835,078	360,457	4,170,631	1,540,927	393,979	350	210,322	280,957	1,142,946	3,933,676
Less: Deductions during the year**	1,74,978	559	291,445	9,125	288,475	4,967,447	412,891	56,926	251,109	137,432	46,096	6,980
Closing balance	631,883	546,684	1,396,541	933,773	8,731,474	10,708,987	2,213,777	169,799	1,019,403	2,300,778	2,359,767	10,341,564

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds										Return Guarantee Fund IV	
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II		
ULIF 105	1,980,916	ULIF 010	ULIF 021	ULIF 036	ULIF 003	ULIF 016	ULIF 024	ULIF 041	ULIF 054	ULIF 063	ULIF 066	ULIF 069
26/10/10	1,450,940	17/05/04	13/03/06	27/08/07	22/10/01	17/05/04	13/03/06	27/08/07	18/12/08	27/01/09	26/02/09	31/03/09
LPIinnacle2 105	194,496	LPreserv1105	LPreserv3 105	LPreserv4 105	LProtect1 105	LProtect2 105	LProtect3 105	LProtect4 105	LProtect1 105	LRGF12 105	LRGF13 105	LRGF14 105
Opening balance	1,980,916	2,479,103	161,436	108,416	5,803,167	2,461,801	397,157	2,962,505	588,819	625,458	623,431	269,715
Add: Additions during the year*	1,450,940	1,326,561	73,581	94,708	2,430,460	893,412	93,692	1,023,142	-	5	24	80
Less: Deductions during the year**	194,496	1,312,057	76,134	38,925	2,702,453	1,049,435	175,941	563,146	115,498	118,068	87,923	26,588
Closing balance	3,237,360	2,493,607	158,883	164,199	5,531,174	2,305,778	314,908	3,422,501	473,321	507,395	535,532	243,207

* Represents unit creation

** Represents unit cancellations

**Schedule F-1
POLICYHOLDERS' CONTRIBUTION AT MARCH 31, 2012 (Contd.)**

Particulars	Linked Life Funds											Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund X (15 Yrs)	Return Guarantee Fund XI (10 Yrs)	
Opening balance	116,665	110,669	43,080	966,442	266,213	1,243,069	128,901	2,596,821	436,832	889,899		
Add: Additions during the year*	19	93	-	4	2	1,029	257	5	9298	397,227		
Less: Deductions during the year**	5,670	5,581	34,584	34,584	10,845	17,132	2,434	70,356	3,474	4,616		
Closing balance	111,014	105,181	42,203	931,862	255,370	1,226,966	126,724	2,526,470	442,656	1,282,510		

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Life Funds											Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	
Opening balance	-	12,273,244	10,406,634	759,833	4,171,941	305,838	21,915	91,440	91,440	91,440	188,340,226	
Add: Additions during the year*	26,330	2,008,768	2,230,306	1,400	1,196,740	45,561	11,267	43,919	43,919	43,919	60,901,932	
Less: Deductions during the year**	142	3,742,094	1,692,090	196,998	770,691	19,268	483	2,291	2,291	2,291	53,558,911	
Closing balance	26,188	10,539,918	10,944,850	564,335	4,597,990	332,131	32,699	133,068	133,068	133,068	205,703,247	

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Pension Fund															
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension P/E Dynamic	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Flexi Income Fund	Pension Flexi Income Fund II	Pension Flexi Income Fund III	Pension Flexi Income Fund IV	Pension Flexi Income Fund V	Pension Flexi Income Fund VI	Pension Flexi Income Fund VII
Opening balance	290,062	4,168,175	5,485,276	1,445,723	11,082,644	1,033,405	1,358,841	23,883,169	25,259,638	4,041,218	2,842,060	13,473,003	13,473,003	13,473,003	13,473,003	13,473,003
Add: Additions during the year*	44,472	1,247,833	825,286	734,989	5,629,326	287,520	165,249	5,482,603	2,917,919	2,470,274	376,948	1,564,474	1,564,474	1,564,474	1,564,474	1,564,474
Less: Deductions during the year**	14,443	488,685	1,181,404	2,650	587,638	1,19,837	252,304	4,251,168	7,269,631	190,491	609,203	4,512,918	4,512,918	4,512,918	4,512,918	4,512,918
Closing balance	320,091	4,927,323	5,129,158	2,178,062	16,124,332	1,201,088	1,271,786	25,114,604	20,907,926	6,321,001	2,609,805	10,524,559	10,524,559	10,524,559	10,524,559	10,524,559

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Pension Fund															
	Pension Money Market Fund	Pension Multi Cap	Pension Multi Cap Growth Fund	Pension Multi Cap Growth Fund II	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Protector Fund III	Pension Protector Fund IV	Pension Protector Fund V	Pension Protector Fund VI	Pension Protector Fund VII	Pension Protector Fund VIII
Opening balance	1,050,407	1,331,001	9,268,395	6,922,364	4,131,702	3,705,679	12,044,030	5,634,497	1,870,269	1,870,269	1,656,062	1,656,062	1,656,062	1,656,062	1,656,062	1,656,062
Add: Additions during the year*	888,526	625,798	4,514,308	1,211,165	1,211,165	1,987,324	4,155,257	2,461,294	75	75	10	10	10	10	10	10
Less: Deductions during the year**	21,568	4,156	33,262	1,401,368	69,927	1,994,004	2,261,921	2,402,394	429,396	429,396	357,470	357,470	357,470	357,470	357,470	357,470
Closing balance	1,917,365	1,952,643	13,749,441	6,732,161	3,634,563	6,129,305	4,399,199	13,937,366	1,440,948	1,440,948	1,308,602	1,308,602	1,308,602	1,308,602	1,308,602	1,308,602

* Represents unit creation

** Represents unit cancellations

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**Schedule F-1
POLICYHOLDERS' CONTRIBUTION AT MARCH 31, 2012 (Contd.)**

Particulars	Linked Pension Funds												Total
	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension Return Guarantee Fund XII (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund	
ULIF 070	601,425	316,578	417,077	730,091	1,399	101,392	13,011	13,011	13,011	22,929,446	17,488,955	121,844	190,772,414
31/03/09	111	9	-	-	1,399	9	9	9	9	4,797,058	2,363,101	15,935	47,146,028
PRGF4 105	81,853	14,729	13,293	26,580	2,473	3,318	3,318	3,318	5,469,200	4,883,739	5,608	39,541,643	
Opening balance	519,683	307,858	403,784	703,511	131,948	98,083	12,491	12,491	22,257,304	14,968,317	132,171	186,376,799	
Add: Additions during the year*													
Less: Deductions during the year**													
Closing balance													

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Health Funds												Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	
ULIF 059	99,970	92,939	1,633,007	219,186	19,791	507,354	76,863	77,945	35,753	17,888	10,659	5,779	20
15/01/09	65,633	84,690	1,135,545	133,499	10,679	302,157	3	3	-	606	435	25	-
HBalancer 105	1,980	1,843	42,946	4,966	371	31,581	13,098	9,795	1,013	606	435	25	18
Opening balance	163,623	175,786	2,725,606	347,719	30,099	777,930	65,389	68,213	34,740	17,282	10,224	5,754	2
Add: Additions during the year*													
Less: Deductions during the year**													
Closing balance													

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds												Total
	Group Balanced Fund	Group Capital Guarantee Fund I	Group Capital Guarantee Fund II	Group Capital Guarantee Fund III	Group Capital Guarantee Fund IV	Group Capital Guarantee Fund V	Group Capital Guarantee Fund VI	Group Capital Guarantee Fund VII	Group Capital Guarantee Fund VIII	Group Capital Guarantee Fund IX	Group Debt Fund	Group Growth Fund	
ULIF 001	12,785,055	34,352	1,735,277	6,748	55,889	14,549	30,334	39,849	1,763,347	5,175,903	4,071,042	407,679	44,226
03/04/03	2,669,758	7,236	2,502,508	4,884	252,328	4,884	40,599	3,511	3,308,369	3,307,796	614,587	10,308	24,558
GBalancer 105	3,696,646	12,970	3,053,565	513	311,741	1,029	37,163	6,653	2,607,735	1,868,075	794,652	4,301	1,836
Opening balance	11,758,167	28,618	1,184,220	7,147	18,404	33,770	36,507	2,463,981	6,615,624	3,890,977	413,686	66,948	
Add: Additions during the year*													
Less: Deductions during the year**													
Closing balance													

* Represents unit creation

** Represents unit cancellations

Particulars	Linked Group Funds												Grand Total
	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - A5	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S6	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Total				
ULGF 024	27,399	64,867	124,763	2,059,946	208	-	3,287,484	1,559,648	35,685,966	427,664,227			
26/02/10	1,100,360	21,340	125,625	2,604	47,622	5,418,928	215,228	20,152,044	129,932,210				
GLEST 105	555,758	170,465	124,764	1,536	23,362	4,180,315	6,662	17,546,296	110,746,941				
Opening balance	572,001	2,138,565	125,624	2,084,535	110,779	456,623	4,526,097	1,768,214	38,291,714				
Add: Additions during the year*													
Less: Deductions during the year**													
Closing balance													

* Represents unit creation

** Represents unit cancellations

**Schedule: F-2
INVESTMENTS AT MARCH 31, 2012**

Particulars	Linked Life Funds										Flexi Balanced Fund III	
	Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund		Flexi Balanced Fund II
	ULIF 072 28/04/09 LAnmolNiv 105	ULIF 002 22/10/01 LBalancer1 105	ULIF 014 17/05/04 LBalancer2 105	ULIF 023 13/03/06 LBalancer3 105	ULIF 039 27/08/07 LBalancer4 105	ULIF 087 24/11/09 LBluechip 105	ULIF 008 11/08/03 LCashPlus 105	ULIF 100 01/07/10 LDiscont 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 031 20/03/07 LFlexiBal1 105	ULIF 032 20/03/07 LFlexiBal2 105	ULIF 033 20/03/07 LFlexiBal3 105
Approved investments												
Government bonds	-	286,564	80,808	8,984	14,585	-	49,577	-	602,028	19,773	12,054	1,115
Corporate bonds	-	2,431,071	780,603	79,980	131,880	-	655,682	46,781	54,743	192,361	117,896	5,792
Infrastructure bonds	-	1,514,986	476,696	44,578	77,979	-	342,545	12,971	105,911	105,911	58,098	3,409
Equity	-	4,393,148	1,273,542	137,287	230,454	877,974	-	10,868,832	-	687,439	417,711	39,442
Money market	1,507	1,501,292	564,692	88,611	161,919	-	635,465	553,265	348,700	217,362	129,526	21,999
Mutual funds	68	26,002	384	384	568	13,525	3,457	65,687	9,079	847	541	85
Deposit with banks	2,751	2,632,868	503,850	27,746	81,900	-	654,890	42,643	-	74,132	56,524	3,676
Total	4,326	12,785,931	3,683,435	387,570	699,295	891,499	2,341,616	664,739	11,939,990	1,297,825	792,350	75,518
Other investments												
Corporate bonds	-	126,180	35,509	4,087	5,628	-	8,651	-	-	2,552	1,499	143
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	352,716	106,464	11,594	19,280	72,805	-	484,760	-	53,436	31,790	3,183
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	444	-	-	-	-	67,087	-	14,692	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	444	478,896	141,973	15,681	24,908	139,892	8,651	14,692	484,760	55,988	33,289	3,326
Grand total	4,770	13,264,827	3,825,408	403,251	724,203	1,031,391	2,350,267	679,431	12,424,750	1,353,813	825,639	78,844
% of approved investments to total	90.65%	96.39%	96.29%	96.11%	96.56%	86.44%	99.63%	97.84%	95.10%	95.86%	95.97%	95.78%
% of other investments to total	9.31%	3.61%	3.71%	3.89%	3.44%	13.56%	0.37%	2.16%	3.90%	4.14%	4.03%	4.22%

Particulars	Linked Life Funds										Maximiser Fund III	
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund		Maximiser Fund II
	ULIF 040 27/08/07 LFlexiBal4 105	ULIF 026 20/03/07 LFlexiGro1 105	ULIF 027 20/03/07 LFlexiGro2 105	ULIF 028 20/03/07 LFlexiGro3 105	ULIF 038 27/08/07 LFlexiGro4 105	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 020 03/01/05 LInvCash 105	ULIF 018 03/01/05 LInvShld 105	ULIF 001 22/10/01 LMaximis1 105	ULIF 012 17/05/04 LMaximis2 105	ULIF 022 13/03/06 LMaximis3 105
Approved investments												
Government bonds	3,052	-	-	-	-	4,046,283	53,219	91,135	45,578	-	-	-
Corporate bonds	24,875	29,529	12,796	-	101,261	-	608,744	1,227,618	389,030	-	-	-
Infrastructure bonds	12,039	-	-	-	-	-	279,452	681,355	214,825	-	-	-
Equity	110,356	25,081,790	11,870,736	1,424,392	10,036,975	5,966,322	-	472,403	46,957,819	10,665,252	2,367,017	
Money market	49,163	823,839	764,822	-	718,350	137,296	1,169,245	498,650	2,754,182	728,263	137,411	
Mutual funds	211	82,957	10,643	20,910	84,953	64,860	6,029	5,986	696,175	50,287	20,038	
Deposit with banks	9,177	-	-	-	-	-	955,471	1,141,037	323,988	-	-	
Total	208,873	26,018,115	12,658,997	1,445,302	10,941,539	10,214,761	2,881,574	4,316,376	1,951,824	50,408,176	11,443,802	2,524,466
Other investments												
Corporate bonds	357	-	-	-	-	-	80,600	15,064	5,254	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	8,656	2,274,559	1,063,302	133,260	895,444	263,360	-	30,774	3,411,119	792,087	178,203	
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	9,013	2,274,559	1,063,302	157,283	895,444	263,360	80,600	15,064	5,254	3,577,897	792,087	178,203
Grand total	217,886	28,292,674	13,722,299	1,602,535	11,836,983	10,478,121	2,962,174	4,332,040	1,987,852	53,986,073	12,235,889	2,702,669
% of approved investments to total	95.66%	91.96%	92.25%	90.19%	92.44%	97.49%	97.28%	99.64%	98.37%	93.37%	93.53%	93.41%
% of other investments to total	4.14%	8.04%	7.75%	9.81%	7.56%	2.51%	2.72%	0.36%	1.81%	6.63%	6.47%	6.59%

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**Schedule: F-2
INVESTMENTS AT MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Life Funds											
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund
ULIF 037 LMMaximis4 105	27/08/07	ULIF 114 LMMaximis5 105	24/11/09 LMoneyMkt 105	ULIF 088 LMCapBal 105	ULIF 085 LMCapGro 105	ULIF 042 LMultipl1 105	ULIF 044 LMultipl2 105	ULIF 046 LMultipl3 105	ULIF 047 LMultipl4 105	ULIF 025 LInvShieldNw 105	ULIF 086 LOpport 105	ULIF 081 LPinnacle 105
Approved investments												
Government bonds	-	-	-	11,202	54,743	-	-	-	-	51,540	-	3,698,580
Corporate bonds	-	-	12,933	59,664	-	-	-	-	-	445,302	-	-
Infrastructure bonds	-	-	82,469	31,868	55,059	-	-	-	-	235,540	-	-
Equity	697,795	444,534	-	426,498	6,358,746	13,143,145	2,183,031	192,746	1,019,494	851,920	1,671,336	5,022,618
Money market	40,512	25,832	966,477	204,875	927,779	77,576	31,022	2,782	14,532	442,679	233,366	130,686
Mutual funds	7,894	6,633	1,152	588	60,655	-	-	-	-	2,533	27,499	61,739
Deposit with banks	-	-	344,051	109,502	100,000	-	-	-	-	452,069	-	-
Total	746,201	476,999	1,407,082	844,197	7,556,982	13,220,721	2,214,053	195,528	1,034,026	2,481,583	1,932,201	8,913,623
Other investments												
Corporate bonds	-	-	-	1,149	-	-	-	-	-	6,130	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	49,678	28,356	-	36,882	428,121	1,035,371	165,784	15,736	77,290	57,595	171,231	228,777
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	7,582	-	-	-	-	22,184	4,092	13,745	-	39,445	-
Total	49,678	35,938	-	38,031	428,121	1,035,371	187,968	19,828	91,035	79,578	210,676	228,777
Grand total	795,879	512,937	1,407,082	882,228	7,985,103	14,256,092	2,402,021	215,356	1,125,061	2,561,161	2,142,877	9,142,400
% of approved investments to total	93.76%	92.99%	100.00%	95.69%	94.64%	92.74%	92.17%	90.79%	91.91%	96.89%	90.17%	97.50%
% of other investments to total	6.24%	7.01%	0.00%	4.31%	5.36%	7.26%	7.83%	9.21%	8.09%	3.11%	9.83%	2.50%

(₹ '000)

Particulars	Linked Life Funds											
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV
ULIF 105 LPinnacle2 105	26/10/10	ULIF 010 LPreserv1 105	ULIF 021 LPreserv3 105	ULIF 036 LPreserv4 105	ULIF 003 LPProtect1 105	ULIF 016 LPProtect2 105	ULIF 024 LPProtect3 105	ULIF 041 LPProtect4 105	ULIF 054 LRGF1 105	ULIF 063 LRGF(T2) 105	ULIF 066 LRGF(T3) 105	ULIF 069 LRGF(T4) 105
Approved investments												
Government bonds	945,601	-	-	-	167,110	25,000	10,601	72,675	-	-	-	-
Corporate bonds	-	75,626	983	-	2,340,728	934,987	135,098	891,632	317,124	379,447	402,675	152,266
Infrastructure bonds	-	65,622	-	-	1,456,100	579,299	83,107	569,246	54,496	59,220	45,096	42,674
Equity	1,807,722	-	-	-	-	-	-	-	-	-	-	-
Money market	-	2,350,963	174,042	149,473	2,242,730	853,482	183,606	893,193	-	-	-	-
Mutual funds	37,855	927	1,684	1,659	11,409	3,898	1,648	15,679	7,263	6,276	3,888	3,649
Deposit with banks	-	996,407	32,694	22,125	2,134,380	1,025,065	53,590	1,011,629	118,673	87,131	107,847	54,211
Total	2,791,178	3,489,545	209,413	173,257	8,352,457	3,421,731	467,450	3,454,054	497,556	532,074	559,506	252,800
Other investments												
Corporate bonds	-	-	-	-	114,746	46,493	6,764	44,919	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	82,714	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	6,728	-	-	-	-	-	-	-	233	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	89,442	-	-	-	114,746	46,493	6,764	44,919	233	-	-	-
Grand total	2,880,620	3,489,545	209,413	173,257	8,467,203	3,468,224	474,214	3,498,973	497,789	532,074	559,506	252,800
% of approved investments to total	96.90%	100.00%	100.00%	100.00%	98.64%	98.66%	98.72%	98.72%	99.95%	100.00%	100.00%	100.00%
% of other investments to total	3.10%	0.00%	0.00%	0.00%	1.36%	1.34%	1.43%	1.28%	0.05%	0.00%	0.00%	0.00%

**Schedule: F-2
INVESTMENTS AT MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Life Funds											
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)		
ULIF 073 29/04/09 LRGF(T5) 105	57,461	ULIF 078 17/06/09 LRGF(T6) 105	20,621	ULIF 103 12/10/10 LRGF(T8) 105	82,113	ULIF 104 12/10/10 LRGF(S1) 105	48,337	ULIF 106 22/12/10 LRGF(T9) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 112 13/01/11 LRGF(S3) 105	ULIF 120 17/03/11 LRGF(T11) 105
Government bonds	-	-	-	632,464	-	-	-	-	-	-	-	-
Corporate bonds	51,650	51,650	20,621	175,080	68,516	694,905	26,023	694,905	26,023	1,291,087	92,872	685,035
Infrastructure bonds	25,935	28,760	11,622	-	57,865	359,392	32,783	359,392	32,783	742,889	87,214	338,772
Equity	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	1,497	1,198	350	13,125	3,618	5,949	1,314	5,949	1,314	10,625	4,657	7,090
Deposit with banks	22,814	23,966	8,186	126,700	49,020	136,900	21,200	136,900	21,200	488,627	68,915	237,300
Total	107,707	105,574	40,779	947,369	261,132	1,197,146	129,657	1,197,146	129,657	2,533,228	443,306	1,268,197
Other investments	-	-	-	-	-	49,645	-	-	-	-	-	-
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	608	-	-	3,249	1,770	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	608	-	-	3,249	1,770	49,645	-	49,645	-	-	-	-
Grand total	108,315	105,574	40,779	950,618	262,902	1,246,791	129,657	1,246,791	129,657	2,533,228	443,306	1,268,197
% of approved investments to total	99.44%	100.00%	100.00%	99.66%	99.33%	96.02%	100.00%	96.02%	100.00%	100.00%	100.00%	100.00%
% of other investments to total	0.56%	0.00%	0.00%	0.34%	0.67%	3.98%	0.00%	3.98%	0.00%	0.00%	0.00%	0.00%

(₹ '000)

Particulars	Linked Life Funds									
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Total
ULIF 121 19/04/11 LRGF(S4) 105	13,567	ULIF 048 17/03/08 LRICH 1 105	ULIF 049 17/03/08 LRICH2 105	ULIF 050 17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105	ULIF 076 29/05/09 LSSavGtee 105	Total
Government bonds	6,684	-	-	-	-	10,335	195	1,394	1,394	10,642,653
Corporate bonds	992	63,590	38,040	-	-	74,781	1,051	6,471	6,471	16,803,491
Infrastructure bonds	-	10,258,940	9,052,543	663,569	3,698,222	46,639	1,160	7,728	7,728	9,203,101
Equity	-	354,330	736,938	-	253,451	61,987	17,511	38,576	38,576	191,489,844
Money market	344	42,840	50,046	9,714	58,873	144,675	6,309	48,448	48,448	24,348,064
Mutual funds	3,260	-	-	-	120,000	53,537	397	1,655	1,655	1,773,660
Deposit with banks	-	-	-	-	-	-	623	13,956	13,956	14,539,851
Total	24,867	10,719,700	9,877,567	673,303	4,130,546	392,996	27,246	118,228	118,228	268,800,664
Other investments	-	-	-	-	-	1,204	-	-	-	557,174
Corporate bonds	-	-	-	-	-	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	1,058,159	933,857	69,366	378,294	1,010	1,224	2,679	2,679	15,008,916
Money market	155	-	-	10,064	5,779	-	-	1,695	1,695	392,725
Mutual funds	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-
Total	155	1,058,159	933,857	79,430	384,073	2,214	2,919	5,101	5,101	15,974,668
Grand total	25,022	11,777,859	10,811,424	752,733	4,514,619	395,210	30,165	123,329	123,329	284,775,332
% of approved investments to total	89.36%	91.02%	91.36%	89.45%	91.49%	99.44%	90.32%	95.86%	95.86%	94.39%
% of other investments to total	0.62%	8.98%	8.64%	10.55%	8.51%	0.56%	9.68%	4.14%	4.14%	5.61%

**Schedule: F-2
INVESTMENTS AT MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Pension Funds										
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balancer Fund II	Pension Flexi Balancer Fund I	Pension Flexi Growth Fund II	Pension Flexi Income Fund	Pension Flexi Maximiser Fund	Pension Maximiser Fund II
ULIF 019 03/01/05 PInvShid 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/01/10 PBluChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105
Approved investments											
Government bonds	5,006	79,426	87,616	-	604,358	12,791	-	-	37,169	-	-
Corporate bonds	51,874	1,180,209	1,559,506	-	-	126,718	-	-	1,292,503	-	44,114
Infrastructure bonds	27,844	665,058	897,883	-	-	62,089	51,809	-	785,143	-	-
Equity	96,907	2,186,652	2,620,032	1,645,644	12,401,261	738,789	24,397,466	26,239,686	5,321,444	5,321,444	19,018,770
Money market	155,586	1,093,795	1,293,221	-	530,284	232,895	718,684	246,435	1,877,920	383,675	1,106,850
Mutual funds	5,419	64,079	106,612	24,671	55,165	16,258	299,674	45,757	80,287	33,752	75,846
Deposit with banks	45,918	1,234,882	1,051,385	-	-	92,372	290,298	13,838	1,721,983	-	-
Total	388,554	6,504,301	7,616,255	1,670,315	13,591,048	1,112,703	25,504,014	26,560,353	5,795,005	5,738,871	20,245,560
Other investments											
Corporate bonds	-	64,616	81,780	-	-	-	-	-	91,367	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	6,367	191,688	221,980	138,652	553,214	78,551	1,896,003	2,097,147	-	390,303	1,420,011
Money market	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	9,035	-	1,259	74,326	-	60,052	-	-	39,246	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-
Total	15,402	256,304	305,019	212,978	553,214	131,179	1,896,003	2,097,147	130,613	390,303	1,420,011
Grand total	403,956	6,760,605	7,921,274	1,883,293	14,144,262	1,243,882	27,400,017	28,657,500	5,925,618	6,129,174	21,665,591
% of approved investments to total	96.19%	96.21%	96.15%	88.69%	96.09%	90.29%	93.08%	92.66%	97.80%	93.63%	93.45%
% of other investments to total	3.81%	3.79%	3.85%	11.31%	3.91%	9.71%	6.92%	7.32%	2.20%	6.37%	6.55%

(₹ '000)

Particulars	Linked Pension Funds										
	Pension Money Market Fund	Pension Multi Cap Balancer Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund III
ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMCapBal 105	ULIF 091 11/01/10 PMCapGro 105	ULIF 043 25/02/08 PMultipl1 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 092 11/01/10 POpport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect 105	ULIF 017 17/05/04 PProtect2 105	ULIF 064 27/01/09 PRGF2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 067 26/02/09 PRGF3 105
Approved investments											
Government bonds	-	12,501	-	-	-	-	110,385	50,688	-	-	-
Corporate bonds	13,926	95,086	-	-	-	108,466	4,339,008	1,951,470	778,813	923,612	919,545
Infrastructure bonds	-	36,483	-	-	-	87,795	2,613,941	1,163,493	232,418	249,416	153,039
Equity	-	863,775	10,686,101	6,055,174	3,491,215	4,318,508	4,120,280	1,829,362	-	-	-
Money market	1,350,938	360,713	1,119,262	243,896	48,783	456,534	72,842	40,969	13,192	7,728	21,093
Mutual funds	18,727	23,069	47,949	91,377	52,056	69,145	4,205,418	1,781,855	526,693	464,180	328,309
Deposit with banks	460,646	240,484	69,414	-	-	1,266,420	-	-	1,551,116	1,644,936	-
Total	1,844,237	1,632,111	11,922,726	6,390,447	3,592,064	4,918,911	15,461,874	6,817,837	1,551,116	1,421,886	-
Other investments											
Corporate bonds	-	-	-	-	-	-	262,149	123,869	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	-	85,485	640,748	553,236	328,148	426,757	-	-	-	-	-
Money market	-	25,524	-	5,679	32,105	4,036	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-
Total	-	111,009	640,748	558,915	360,253	430,793	262,149	123,869	-	-	59,803
Grand total	1,844,237	1,743,120	12,563,474	6,949,362	3,952,317	5,349,704	15,724,023	6,941,706	1,551,116	1,421,886	1,481,789
% of approved investments to total	100.00%	93.63%	94.90%	91.96%	90.89%	91.95%	93.33%	98.22%	100.00%	100.00%	95.86%
% of other investments to total	0.00%	6.37%	5.10%	8.04%	9.11%	8.05%	1.67%	1.78%	0.00%	0.00%	4.04%

**Schedule: F-2
INVESTMENTS AT MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Group Funds											
	Group Balanced Fund	Group Capital Guarantee Balanced Fund	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund I	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Debt Fund I	Group Capital Guarantee Debt Fund II	Group Capital Guarantee Term Debt Fund	Group Capital Guarantee Short Term Debt Fund II	Group Debt Fund	Group Growth Fund	Group Leave Encashment Income Fund
	ULGF 001 03/04/03 GBalancer 105	ULGF 006 03/10/05 GCBal1 105	ULGF 010 21/03/07 GCBal2 105	ULGF 007 28/10/05 GCGBal1 105	ULGF 011 21/03/07 GCGBal2 105	ULGF 008 11/12/06 GCGBal1 105	ULGF 012 05/07/07 GCGBal2 105	ULGF 005 24/02/04 GCGBal1 105	ULGF 009 16/03/07 GCSTDebt2 105	ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 014 02/04/08 GLEIncome 105
Approved investments												
Government bonds	222,504	1,422	28,817	69	2,611	336	547	-	-	40,757	7,699	1,471
Corporate bonds	3,663,278	16,246	465,523	726	112,819	1,162	8,174	-	10,936	569,622	127,573	17,567
Infrastructure bonds	1,524,027	8,530	187,178	152	45,509	192	6,457	-	998,154	374,020	45,449	10,535
Equity	2,276,683	14,503	230,683	-	8,218	-	15,668	-	-	2,815,189	78,342	-
Money market	3,628,345	32,209	315,212	6,176	128,788	5,166	9,624	74,720	2,137,029	763,540	153,513	22,229
Mutual funds	111,723	1,319	3,765	132	3,296	330	278	1,308	19,392	73,837	7,209	1,022
Deposit with banks	3,014,334	15,117	273,599	2,148	66,825	6,443	4,365	17,737	847,275	683,227	81,135	16,422
Total	14,440,894	89,346	1,504,777	9,403	359,848	21,847	45,113	93,765	3,014,632	5,320,192	500,920	69,246
Other investments												
Corporate bonds	606,787	-	16,431	-	7,067	1,011	1,010	-	-	-	15,144	2,019
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	188,404	1,019	15,949	-	-	778	1,554	-	-	215,082	6,541	-
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	6,579	-	209	-	568	-	3,760	-	45,119	10,195	2,839
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-
Total	795,191	7,598	32,380	209	7,067	2,357	2,564	3,760	-	260,201	31,880	4,858
Grand total	15,236,085	96,944	1,537,157	9,612	366,915	24,204	47,677	97,525	3,014,632	5,580,393	532,800	74,104
% of approved investments to total	94.78%	92.16%	97.89%	97.83%	98.07%	90.26%	94.62%	96.14%	100.00%	97.77%	95.34%	93.44%
% of other investments to total	5.22%	7.84%	2.11%	2.17%	1.93%	9.74%	5.38%	3.86%	0.00%	2.23%	4.66%	6.56%

(₹ '000)

Particulars	Linked Group Funds										Grand Total
	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund-S6	Group Return Guarantee Fund-S7	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund	
	ULGF 024 25/02/10 GLEST 105	ULGF 021 10/02/09 GRGF 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 028 01/07/11 GRGFS7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	
Approved investments											
Government bonds	-	-	-	-	-	-	-	-	-	-	361,194
Corporate bonds	50,758	1,494,875	-	84,054	65,310	1,640,770	-	215,205	-	27,842	
Infrastructure bonds	-	359,336	-	16,884	870	499,920	-	189,725	-	-	
Equity	-	-	-	-	-	-	-	-	-	-	
Money market	184,332	-	-	1,754	1,021	31,977	-	6,349	4,346,622	-	
Mutual funds	7,843	35,750	-	21,400	48,028	157,058	-	45,237	81,216	1,772	
Deposit with banks	285,021	606,905	-	124,092	115,229	2,329,725	-	456,516	1,477,934	359,651	
Total	527,954	2,496,866	-	124,092	115,229	2,329,725	-	456,516	5,935,614	1,747,525	46,823,516
Other investments											
Corporate bonds	-	-	-	-	-	-	-	-	-	-	823,125
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	429,327
Money market	-	-	-	2,098	-	2,174	-	2,829	135,451	-	299,703
Mutual funds	35,895	714	-	-	-	-	-	-	-	-	1,159,674
Venture fund	-	-	-	-	-	-	-	-	-	-	-
Total	35,895	714	-	2,098	-	2,174	-	2,829	135,451	51,273	1,552,155
Grand total	563,849	2,497,580	-	126,190	115,229	2,331,899	-	459,345	6,071,065	1,798,798	48,375,671
% of approved investments to total	93.63%	99.97%	0.00%	98.34%	100.00%	99.91%	0.00%	99.36%	97.77%	97.15%	96.79%
% of other investments to total	6.37%	0.03%	0.00%	1.66%	0.00%	0.09%	0.00%	0.62%	2.23%	2.85%	3.21%

Schedule: F-3
CURRENT ASSETS AT MARCH 31, 2012

Particulars	Linked Life Funds											Flexi Balanced Fund III
	Annul Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Blueship Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	
ULIF 072 28/04/09 LAnmolNiv 105	394	279,011	59,526	5,954	13,435	ULIF 087 24/11/09 LBInChip 105	ULIF 008 11/08/03 LCashPlus 105	ULIF 100 01/07/10 LDiscout 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 031 20/03/07 LFlexBal1 105	ULIF 032 20/03/07 LFlexBal2 105	ULIF 033 20/03/07 LFlexBal3 105
Accrued interest	14	9	11	10	10	10	72,235	8,622	20,204	15,457	9,037	7891
Cash & bank balance	-	411	171	18	52	355	-	-	2,002	160	94	9
Dividend receivable	-	42,509	11,934	2,528	1,622	15,270	35,743	-	25,145	8,432	4,723	455
Receivable for sale of investments	-	3,427	-	-	3,771	24,489	2,491	-	202,103	3,779	3,028	-
Unit collection a/c	-	-	2	-	-	5	-	-	-	1	1	-
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	408	325,369	71,644	8,510	18,890	40,139	110,480	8,632	249,464	27,839	16,882	1,264

Particulars	Linked Life Funds											Maximiser Fund III
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund II	
ULIF 040 27/08/07 LFlexBal4 105	2,594	863	374	10	3,025	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 020 03/01/05 LInvCash 105	ULIF 018 03/01/05 LInvShid 105	ULIF 001 22/10/01 LMaximis1 105	ULIF 012 17/05/04 LMaximis2 105	ULIF 022 13/03/06 LMaximis3 105
Accrued interest	10	11	10	10	10	11	61,456	115,805	42,798	2,821	63	10
Cash & bank balance	22	547	416	52	350	996	10	11	9	17,310	4,145	758
Dividend receivable	1,528	29,102	2,079	14,884	1,750	203,216	38,144	65,180	11,270	-	-	-
Receivable for sale of investments	1,146	28,066	14,043	-	19,652	476,757	95,495	7,528	3,651	-	-	-
Unit collection a/c	1	4	2	2	-	-	-	-	1	23	5	1
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	5,301	58,593	16,924	14,948	24,787	794,423	1,95,105	188,524	57,803	20,154	4,223	769

Particulars	Linked Life Funds											Pinnacle Fund
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	Opportunities Fund	
ULIF 037 27/08/07 LMaximis4 105	10	11	11	10	14,959	ULIF 042 22/11/07 LMultipl1 105	ULIF 044 25/02/08 LMultipl2 105	ULIF 046 25/02/08 LMultipl3 105	ULIF 047 25/02/08 LMultipl4 105	ULIF 025 21/08/06 LInvShidNiv 105	ULIF 086 24/11/09 LOpport 105	ULIF 081 26/10/09 LPinnacle 105
Accrued interest	-	-	16,818	6,898	-	-	-	-	-	50,711	83	106,750
Cash & bank balance	10	11	11	10	9	10	19	11	15	11	9	9
Dividend receivable	222	89	-	132	-	30,170	-	-	-	152	389	998
Receivable for sale of investments	-	-	-	4,436	-	-	-	-	-	17,624	951	4,56,741
Unit collection a/c	-	49,177	35,306	15,452	145,343	366	3,117	2,632	2,632	2,173	45,809	2,28,059
Other current assets (for investments)	-	3	-	1	2	13	1	-	-	2	4	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-
Total	232	49,280	52,135	26,929	160,313	30,559	3,137	11	2,647	70,673	47,245	792,557

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Schedule: F-3
CURRENT ASSETS AT MARCH 31, 2012 (Contd.)

(₹ '000)

Particulars	Linked Life Funds											Return Guarantee Fund IV
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	
ULIF 105 26/10/10 LPinnacle2 105	ULIF 010 17/05/04 LPreserv1 105	ULIF 021 13/03/06 LPreserv3 105	ULIF 036 27/08/07 LPreserv4 105	ULIF 003 22/10/01 LPProtect1 105	ULIF 016 17/05/04 LPProtect2 105	ULIF 024 13/03/06 LPProtect3 105	ULIF 041 27/08/07 LPProtect4 105	ULIF 054 18/12/08 LRGF1 105	ULIF 063 27/01/09 LRGF(T2) 105	ULIF 066 26/02/09 LRGF(T3) 105	ULIF 069 31/03/09 LRGF(T4) 105	
Accrued interest	53,860	3,127	2,100	210,544	101,778	9,772	86,885	52,646	45,774	45,494	25,630	
Cash & bank balance	10	10	10	11	10	10	10	10	10	10	10	
Dividend receivable	-	-	-	-	-	-	-	-	-	-	-	
Receivable for sale of investments	-	-	-	120,975	20,553	6,991	51,991	-	-	-	-	
Unit collection a/c	868	-	1,904	-	2,027	-	14,077	-	-	-	-	
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	
Total	100,610	54,738	4,014	331,550	124,368	16,773	152,963	52,656	45,784	45,504	25,640	

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Particulars	Linked Life Funds											Return Guarantee Fund IX (10 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (10 Yrs)	
ULIF 073 29/04/09 LRGF(15) 105	ULIF 078 17/06/09 LRGF(16) 105	ULIF 082 16/11/09 LRGF(17) 105	ULIF 103 12/10/10 LRGF(18) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 106 22/12/10 LRGF(19) 105	ULIF 121 19/04/11 LRGF(S4) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 112 13/01/11 LRGF(S3) 105	ULIF 107 22/12/10 LRGF(S2) 105			
Accrued interest	5,096	5,543	43,969	10,895	63,270	955	155,841	20,527	5,080			
Cash & bank balance	10	9	10	10	10	9	11	10	10			
Dividend receivable	-	-	-	-	-	-	-	-	-			
Receivable for sale of investments	-	-	-	-	-	-	-	-	-			
Unit collection a/c	-	-	412	44	79	8	-	-	-			
Other current assets (for investments)	-	-	-	-	-	-	-	-	-			
Appropriation adjustment account	-	-	-	-	-	-	-	-	-			
Total	5,106	5,552	44,391	10,949	63,359	972	155,852	20,537	5,150			

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Particulars	Linked Life Funds							Total
	Return Guarantee Fund XI (5 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Builder Fund	
ULIF 121 19/04/11 LRGF(S4) 105	ULIF 048 17/03/08 LRICH1 105	ULIF 049 17/03/08 LRICH2 105	ULIF 050 17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105	
Accrued interest	67,585	884	62	15,449	9,082	197	2,244	2,083,040
Cash & bank balance	10	10	10	10	10	11	12	3,494
Dividend receivable	-	71	57	5	22	3	6	30,445
Receivable for sale of investments	-	25,228	226	23,550	1,313	82	595	1,302,514
Unit collection a/c	27	17,577	15,397	16,087	1,523	186	557	1,537,172
Other current assets (for investments)	-	8	7	3	-	-	-	94
Appropriation adjustment account	-	-	-	-	-	-	-	-
Total	67,622	43,778	15,759	55,121	11,928	479	3,414	4,966,759

Schedule: F-3
CURRENT ASSETS AT MARCH 31, 2012 (Contd.)

(₹ '000)

Particulars	Linked Pension Funds												Pension Maximiser Fund II
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balancer Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Income Fund	Pension Maximiser Fund	Pension Return Income Fund	Pension Return Guarantee Fund III	
Particulars	ULIF 019 03/01/05 PInvShield 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/01/10 PBluchip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105		
Accrued interest	6,531	123,112	156,951	-	17,159	17,183	37,593	1,495	144,299	42	1,318		
Cash & bank balance	10	10	10	10	10	10	11	10	10	9	11		
Dividend receivable	15	1,026	1,317	715	2,338	280	433	280	-	1,842	7,279		
Receivable for sale of investments	2,542	86,687	70,883	27,783	25,145	5,448	89,030	89,319	14,850	-	-		
Unit collection a/c	144	19,454	8,069	7,471	146,258	3,916	42,436	59,405	12,149	-	-		
Other current assets (for investments)	-	-	11	6	-	7	37	38	-	3	7		
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-		
Total	9,242	230,297	2,37,241	35,985	190,910	28,133	169,540	91,345	218,564	14,045	8,615		

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Particulars	Linked Pension Funds												Pension Return Guarantee Fund III	
	Pension Money Market Fund	Pension Multi Cap Balancer Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III		Pension Return Guarantee Fund III
Particulars	ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMCapBal 105	ULIF 091 11/01/10 PMCapGro 105	ULIF 043 25/02/08 PMultipl1 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 092 11/01/10 POpport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect 105	ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105		
Accrued interest	20,500	14,502	8,951	-	-	-	71,463	502,054	212,911	146,141	108,099	116,627		
Cash & bank balance	10	10	10	11	9	9	10	10	10	10	10	10		
Dividend receivable	-	270	-	2,909	1,747	1,472	-	-	-	-	-	-		
Receivable for sale of investments	-	11,385	-	134,472	84,093	40,434	-	24,636	18,629	-	-	-		
Unit collection a/c	34,925	13,250	146,368	6,398	1,220	52,879	10,608	59,051	22,420	-	432	-		
Other current assets (for investments)	-	2	5	27	14	14	-	-	-	-	-	-		
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-		
Total	55,435	39,419	155,334	143,817	87,083	94,808	82,081	586,751	253,970	146,151	108,541	116,637		

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Particulars	Linked Pension Funds												Pension Return Guarantee Fund III
	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund	Total	
Particulars	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 088 22/12/10 PRGF(S2) 105	ULIF 113 13/07/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 009 17/11/03 PSeePlus 105		
Accrued interest	61,826	10,991	15,908	30,318	6,357	1,965	3,804	448	56,730	69	6,272	1,913,929	
Cash & bank balance	11	11	9	9	8	10	9	9	11	10	11	347	
Dividend receivable	-	-	-	-	-	-	-	-	5,674	4,428	-	32,372	
Receivable for sale of investments	-	-	-	-	-	-	-	-	117,026	78,642	1,024	930,867	
Unit collection a/c	-	-	36	1	-	-	-	-	57,239	7,988	-	711,775	
Other current assets (for investments)	-	-	-	-	-	-	-	-	24	42	-	253	
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	
Total	61,837	11,026	15,953	30,328	6,365	1,975	3,813	457	236,704	83,191	8,105	3,589,543	

Schedule: F-3
CURRENT ASSETS AT MARCH 31, 2012 (Contd.)

(₹ '000)

Particulars	Linked Health Funds														Total
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund IX (5 Yrs)	
ULIF 059	1,116	817	ULIF 057	ULIF 058	ULIF 056	ULIF 061	ULIF 062	ULIF 065	ULIF 068	ULIF 071	ULIF 075	ULIF 080	ULIF 084	ULIF 109	
15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	15/01/09	25/01/09	26/02/09	31/03/09	29/04/09	17/06/09	16/11/09	22/12/10	
HBalancer 105	HFlexiBal 105	HFlexiGro 105	HMultipl 105	HPreserv 105	HProtect 105	HRGF1 105	HRGF2 105	HRGF3 105	HRGF4 105	HRGF5 105	HRGF6 105	HRGF7 105	HRGF9 105		
Accrued interest				192	11,084	2,476	2,172	2,680	2,016	826	496	333			
Cash & bank balance	10	9	10	11	9	10	10	10	11	10	10	10			
Dividend receivable	4	544	80	-	-	-	-	-	-	-	-	-	-	-	
Receivable for sale of investments	491	810	3,836	-	1,919	-	-	-	-	-	-	-	-	-	
Unit collection a/c	3,052	3,617	5,657	417	13,164	-	-	-	-	-	-	-	-	-	
Other current assets (for investments)	1	3	1	-	-	-	-	-	-	-	-	-	-	-	
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	4,674	5,267	41,456	9,584	620	26,176	2,486	2,182	2,690	2,027	836	506	343	-	98,847

(₹ '000)

Particulars	Linked Group Funds														Group Leave Encashment Income Fund
	Group Capital Guaranteed Balanced Fund	Group Capital Guaranteed Balanced Fund II	Group Capital Guaranteed Growth Fund	Group Capital Guaranteed Growth Fund II	Group Capital Guaranteed Growth Fund III	Group Capital Guaranteed Short Term Debt Fund	Group Capital Guaranteed Short Term Debt Fund II	Group Capital Guaranteed Short Term Debt Fund III	Group Capital Guaranteed Short Term Debt Fund IV	Group Capital Guaranteed Short Term Debt Fund V	Group Debt Fund	Group Debt Fund II	Group Debt Fund III	Group Debt Fund IV	
ULGF 001	ULGF 006	ULGF 010	ULGF 007	ULGF 011	ULGF 012	ULGF 008	ULGF 009	ULGF 005	ULGF 002	ULGF 009	ULGF 004	ULGF 013	ULGF 014	ULGF 014	
03/04/03	03/10/05	21/03/07	28/10/05	21/03/07	05/07/07	11/12/06	16/03/07	24/02/04	03/04/03	16/03/07	30/10/03	02/04/08	02/04/08	02/04/08	
GBalancer 105	GCBal1 105	GCBal2 105	GCGDebt 105	GCGDebt 2 105	GCGGrowth 2 105	GCGGrowth 1 105	GCGSTDebt 105	GCGSTDebt 1 105	GDebt 105	GCGSTDebt 2 105	GDebt 105	GLEBal 105	GLEIncome 105		
Accrued interest	2,783	30,978	333	11,390	1,090	808	1,555	66,053	212,606	67,680	12,083	3,228			
Cash & bank balance	10	10	10	11	10	9	10	10	10	10	10	11	11		
Dividend receivable	383	18	1	-	3	1	-	-	-	620	-	2	-		
Receivable for sale of investments	1,31,802	13,008	16	624	268	200	-	-	3,35,667	19,389	3,421	3,421	79		
Unit collection a/c	4,76,306	798	45	2,387	571	182	1,733	90,108	2,29,543	41,081	4,495	370			
Other current assets (for investments)	2	-	-	-	-	-	-	-	-	-	-	-	-		
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total	9,90,517	4,178	44,014	14,412	1,942	1,200	3,298	1,56,171	777,826	1,28,780	20,012	3,688	-		

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Particulars	Linked Group Funds										Group Superannuation Corporate Bond Fund	Grand Total	
	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Total			
ULGF 024	ULGF 021	ULGF 025	ULGF 026	ULGF 022	ULGF 023	ULGF 027	ULGF 028	ULGF 003	ULGF 003	ULGF 015	ULGF 015	ULGF 015	ULGF 015
26/02/10	10/02/09	14/03/11	14/03/11	30/03/09	16/06/09	14/03/11	01/07/11	03/04/03	03/04/03	22/12/08	22/12/08	22/12/08	22/12/08
GLEST 105	GRGF1 105	GRGFA4 105	GRGFS5 105	GRGF2 105	GRGF3 105	GRGF6 105	GRGF7 105	GSTDebt 105	GSTDebt 105	GSACorBon 105	GSACorBon 105	GSACorBon 105	GSACorBon 105
Accrued interest	211,777	-	6,711	17,901	91,456	-	21,784	83,806	83,806	95,800	95,800	95,800	95,800
Cash & bank balance	10	2	11	9	10	10	8	10	10	10	10	10	10
Dividend receivable	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivable for sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	-
Unit collection a/c	1,725	9,864	861	1,342	24,589	-	2,109	126,628	126,628	7,732	7,732	7,732	7,732
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	-	-	-
Appropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	32,228	221,651	7,583	19,252	116,055	-	23,901	210,444	210,444	103,542	2,881,098	2,881,098	2,881,098

Schedule: F-4
CURRENT LIABILITIES AT MARCH 31, 2012

Particulars	Linked Life Funds											Flexi Balanced Fund III	Flexi Balanced Fund II	Flexi Balanced Fund	Dynamic P/E Fund	Discontinued Fund - Life	Cash Plus Fund	Bluechip Fund	Balancer Fund IV	Balancer Fund III	Balancer Fund II	Balancer Fund	Anmol Nivesh Fund
	ULIF 072 28/04/09 LAnmolNiv 105	ULIF 002 22/10/01 LBalancer1 105	ULIF 014 17/05/04 LBalancer2 105	ULIF 023 13/03/06 LBalancer3 105	ULIF 039 27/08/07 LBalancer4 105	ULIF 087 24/11/09 LBlueChip 105	ULIF 008 11/08/03 LCashPlus 105	ULIF 100 01/07/10 LDiscont 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 031 20/03/07 LFlexiBal1 105	ULIF 032 20/03/07 LFlexiBal2 105												
Payable for purchase of investments	-	(86)	(26)	(3)	(5)	(210)	(466)	(15)	(7)	(4)	-	(27)	-	(52)	(28)	(15)	(465)	(4)	-	-	(144)		
Other current liabilities	(1)	(4,585)	(604)	(139)	(114)	(210)	(466)	(2,510)	(465)	(130)	-	(144)	-	(22,821)	(466)	(2,510)	(465)	(130)	-	-	(144)		
Unit payable a/c	-	-	(2,114)	(481)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Expropriation adjustment account	-	-	(2,744)	(623)	(119)	(210)	(494)	(2,525)	(472)	(134)	-	(171)	-	(22,873)	(494)	(2,525)	(472)	(134)	-	-	(171)		
Total	(1)	(4,671)	(2,744)	(623)	(119)	(210)	(494)	(2,525)	(472)	(134)	-	(171)	-	(22,873)	(494)	(2,525)	(472)	(134)	-	-	(171)		

Particulars	Linked Life Funds											Maximiser Fund III	Maximiser Fund II	Maximiser Fund	Invest Shield Fund - Life	Invest Shield Cash Fund	Income Fund	Highest NAV Fund B	Flexi Growth Fund IV	Flexi Growth Fund III	Flexi Growth Fund II	Flexi Growth Fund	Flexi Balanced Fund IV
	ULIF 040 27/08/07 LFlexiBal4 105	ULIF 026 20/03/07 LFlexiGro1 105	ULIF 027 20/03/07 LFlexiGro2 105	ULIF 028 20/03/07 LFlexiGro3 105	ULIF 038 27/08/07 LFlexiGro4 105	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 020 03/01/05 LInvCash 105	ULIF 018 03/01/05 LInvShid 105	ULIF 001 22/10/01 LMaximis1 105	ULIF 012 17/05/04 LMaximis2 105												
Payable for purchase of investments	(1)	-	-	(543)	(2,653)	(233,602)	(620)	(50)	(16)	(94,153)	-	-	-	(856)	(30)	(16)	(386)	(18,051)	(2,733)	-	(906)		
Other current liabilities	(34)	(9,515)	(3,075)	(6,472)	(2,653)	(2,916)	(620)	(856)	(386)	(18,051)	(2,733)	(906)	-	(21,921)	(620)	(386)	(20,079)	(2,733)	(20,079)	-	(4,390)		
Unit payable a/c	-	-	-	-	-	-	-	-	-	(21,921)	-	-	-	-	-	-	-	-	-	-	-		
Expropriation adjustment account	-	-	(3,075)	(6,472)	(2,653)	(2,916)	(620)	-	-	(21,921)	-	-	-	-	-	-	-	-	-	-	-		
Total	(35)	(9,515)	(3,075)	(7,015)	(2,653)	(236,518)	(650)	(906)	(402)	(134,125)	(22,812)	(5,296)	-	(22,812)	(650)	(402)	(22,812)	(22,812)	(22,812)	-	(5,296)		

Particulars	Linked Life Funds											New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund		
	ULIF 037 27/08/07 LMaximis4 105	ULIF 114 15/03/11 LMaximis5 105	ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMCapBal 105	ULIF 085 24/11/09 LMCapGro 105	ULIF 042 22/11/07 LMultipl1 105	ULIF 044 25/02/08 LMultipl2 105	ULIF 046 25/02/08 LMultipl3 105	ULIF 047 25/02/08 LMultipl4 105	ULIF 025 21/08/06 LInvShidNw 105	ULIF 086 24/11/09 LOpport 105				ULIF 081 26/10/09 LPinnacle 105	
Payable for purchase of investments	-	(178)	-	(4)	(1,606)	(832)	(72)	(251)	(18)	(22,878)	(490,224)	-	-	-	-	-
Other current liabilities	(178)	(102)	(173)	(180)	(1,606)	(4,791)	(1,026)	(251)	(497)	(426)	(1,994)	-	-	-	-	-
Unit payable a/c	(1,301)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expropriation adjustment account	-	-	(173)	(184)	(1,606)	(5,623)	(537)	(1,098)	(515)	(23,404)	(492,218)	-	-	-	-	-
Total	(1,479)	(102)	(173)	(184)	(1,606)	(5,623)	(537)	(1,098)	(515)	(23,404)	(492,218)	-	-	-	-	-

Particulars	Linked Life Funds											Return Guaratee Fund II	Return Guaratee Fund III	Return Guaratee Fund IV		
	ULIF 105 26/10/10 LPinnacle2 105	ULIF 010 17/05/04 LPreserv1 105	ULIF 021 13/03/06 LPreserv3 105	ULIF 036 27/08/07 LPreserv4 105	ULIF 003 22/10/01 LProtect1 105	ULIF 016 17/05/04 LProtect2 105	ULIF 024 13/03/06 LProtect3 105	ULIF 041 27/08/07 LProtect4 105	ULIF 054 18/12/08 LRGF1 105	ULIF 063 27/01/09 LRGF(T2) 105	ULIF 066 26/02/09 LRGF(T3) 105				ULIF 069 31/03/09 LRGF(T4) 105	
Payable for purchase of investments	(26,141)	-	(26)	(21)	(105)	(36)	(40)	(124)	(131)	(137)	(63)	-	-	-	-	-
Other current liabilities	(628)	(432)	(871)	(1,992)	(2,292)	(437)	(441)	(903)	(1,481)	(4,223)	(13,759)	-	-	-	-	-
Unit payable a/c	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expropriation adjustment account	-	-	(897)	(21)	(4,389)	(473)	(481)	(1,027)	(1,612)	(4,360)	(13,822)	-	-	-	-	-
Total	(26,769)	(432)	(897)	(21)	(4,389)	(473)	(481)	(1,027)	(1,612)	(4,360)	(13,822)	-	-	-	-	-

**Schedule: F-4
CURRENT LIABILITIES AT MARCH 31, 2012 (Contd.)**

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (10 Yrs)	
ULIF 073 29/04/09 LRGF(S4) 105	ULIF 078 17/06/09 LRGF(S16) 105	ULIF 082 16/11/09 LRGF(S17) 105	ULIF 103 12/10/10 LRGF(S18) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 106 22/12/10 LRGF(S19) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(S110) 105	ULIF 112 13/01/11 LRGF(S) 105	ULIF 120 17/03/11 LRGF(S111) 105		
Payable for purchase of investments	(26)	(10)	(225)	(62)	(296)	(31)	(608)	(105)	(302)		
Other current liabilities	(68)	(31)	(1)	-	-	-	(54)	(1)	-		
Unit payable a/c											
Expropiation adjustment account	(94)	(56)	(11)	(62)	(296)	(31)	(662)	(106)	(302)		
Total											

Particulars	Linked Life Funds										Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	
ULIF 121 19/04/11 LRGF(S4) 105	ULIF 048 17/03/08 LRICH1 105	ULIF 049 17/03/08 LRICH2 105	ULIF 050 17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGree 105				
Payable for purchase of investments	(6)	(58,134)	(1,698)	(127)	(686)	(4)	(34)	(6)	(929,059)		
Other current liabilities	-	(3,938)	(2,417)	(252)	(1,018)	(77)	-	-	(76,379)		
Unit payable a/c	-	-	-	(890)	-	-	-	-	(106,553)		
Expropiation adjustment account	(6)	(62,072)	(4,115)	(1,269)	(1,704)	(81)	(34)	(6)	(1,111,991)		
Total											

Particulars	Linked Pension Funds										Total
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Income Fund	
ULIF 019 03/01/05 PInvShld 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/07/10 PBluChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro1 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/04 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105
Payable for purchase of investments	(1)	(23)	(383)	(13)	(7,853)	(4,503)	(7,363)	(7,671)	(40)	(2,053)	(4,836)
Other current liabilities	(78)	(2,351)	(1,262)	(2,857)	(420)	(244)	(9,229)	(6,425)	(1,234)	-	(28,373)
Unit payable a/c	-	-	-	-	-	-	-	(4,024)	-	-	-
Expropiation adjustment account	(79)	(2,376)	(383)	(2,870)	(8,273)	(4,747)	(16,592)	(18,120)	(1,274)	(2,053)	(33,209)
Total											

Particulars	Linked Pension Funds										Total
	Pension Money Market Fund	Pension Multi Cap Balancer Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund II	
ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PMCapBal 105	ULIF 091 11/01/10 PMCapGro 105	ULIF 043 25/02/08 PMultipl1 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 092 11/01/10 POport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect 105	ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105
Payable for purchase of investments	(2)	(2,526)	(2,372)	(902)	(57,503)	(118)	(118)	(50)	(405)	(375)	(362)
Other current liabilities	(227)	(357)	-	-	(1,074)	(616)	(3,671)	(872)	(988)	-	(6,146)
Unit payable a/c	-	-	-	-	-	-	-	-	-	-	-
Expropiation adjustment account	(227)	(359)	(2,372)	(902)	(58,577)	(616)	(3,789)	(922)	(1,393)	(375)	(6,508)
Total											

**Schedule: F-4
CURRENT LIABILITIES AT MARCH 31, 2012 (Contd.)**

Particulars	Linked Pension Funds											Total
	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund	
Payable for purchase of investments	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 122 19/04/11 PRGF(S4) 105	ULIF 052 17/03/08 PRICH1 105	ULIF 053 17/03/08 PRICH2 105	ULIF 009 17/11/03 PSecPlus 105	
Other current liabilities	(149)	(75)	(101)	(165)	(32)	(10)	(24)	(3)	(14,152)	(17,307)	(33)	(116,624)
Unit payable a/c	(51,904)	-	-	-	-	-	(62)	(68)	(8,078)	(3,971)	-	(57,772)
Expropriation adjustment account	(52,053)	(75)	(101)	(165)	(32)	(10)	(76)	(91)	(22,230)	(30,059)	(33)	(274,752)
Total												

Particulars	Linked Health Funds											Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI	Health Return Guarantee Fund VII
Payable for purchase of investments	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexiBal 105	ULIF 057 15/01/09 HFlexiGro 105	ULIF 058 15/01/09 HMultipl 105	ULIF 056 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	ULIF 062 15/01/09 HRRGF1 105	ULIF 065 29/01/09 HRRGF2 105	ULIF 068 26/02/09 HRRGF3 105	ULIF 071 31/03/09 HRRGF4 105	ULIF 075 29/04/09 HRRGF5 105	ULIF 080 17/06/09 HRRGF6 105	ULIF 084 16/11/09 HRRGF7 105	ULIF 109 22/12/10 HRRGF9 105
Other current liabilities	(1)	(17)	(17)	(49)	(4)	(6)	(4)	(4)	(5)	(1)	(1)	(1)	(1)	(11,522)
Unit payable a/c	(17)	(375)	(375)	(122)	(4)	(61)	(122)	(261)	(375)	(18)	(2)	(5)	(5)	(542)
Expropriation adjustment account	(18)	(11,889)	(11,889)	(49)	(4)	(67)	(126)	(265)	(380)	(84)	(3)	(6)	(6)	(864)
Total														(12,928)

Particulars	Linked Group Funds											Total
	Group Balancer Fund	Group Capital Guaranteed Balanced Fund	Group Capital Guaranteed Debt Fund	Group Capital Guaranteed Growth Fund	Group Capital Guaranteed Term Debt Fund II	Group Capital Guaranteed Term Debt Fund	Group Capital Guaranteed Short Term Debt Fund II	Group Capital Guaranteed Short Term Debt Fund	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	
Payable for purchase of investments	ULGF 001 03/04/03 GBalancer 105	ULGF 006 03/10/05 GCBBal 105	ULGF 010 21/03/07 CCGBalZ 105	ULGF 008 11/12/06 CCGrowth 105	ULGF 012 05/07/07 CCGrowthZ 105	ULGF 009 16/03/07 CCGSTDebt 105	ULGF 005 24/02/04 CCGSTDebt 105	ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 014 02/04/08 GLEBal 105		
Other current liabilities	(47)	(32)	(6)	(10)	(14)	(673)	(18)	(315,584)	(8)	(1)	(15)	(15)
Unit payable a/c	(3,129)	(9,552)	(403)	(1)	(89)	(1,576)	(1,102)	(1,102)	(1,102)	(108)	-	-
Expropriation adjustment account	(3,176)	(9,961)	(3)	(3)	(103)	(673)	(18)	(317,160)	(1,110)	(109)	-	-
Total												

Particulars	Linked Group Funds											Grand Total
	Group Encashment Short Term Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund-S6	Group Return Guarantee Fund-S7	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund	Total		
Payable for purchase of investments	ULGF 024 26/02/10 GLEST 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 028 01/07/11 GRGFS7 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	(315,660)	(1,372,865)	
Other current liabilities	(110)	(714)	(32)	(35)	(639)	(127)	(1,145)	(373)	(9,553)	(10,348)	(217,326)	
Unit payable a/c	-	-	-	-	-	-	-	-	-	-	-	
Expropriation adjustment account	(110)	(714)	(32)	(35)	(639)	(127)	(1,145)	(373)	(9,553)	(10,348)	(217,326)	
Total												

FUND BALANCE SHEET AT MARCH 31, 2011
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(₹ '000)

Particulars	Schedule	Linked Life Funds													
		Anmol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Maximiser Fund*	Money Market Fund	Multi Cap Balanced Fund
Sources of funds															
Policyholders' funds															
Policyholder contribution	F-1	2,501	7,313,600	567,136	5,712,539	137	9,035,852	2,206,603	50,035,606	835,152	1,617,267	32,356,529	852,908	582,441	
Revenue account		(113)	12,972,086	(16,385)	335,306	1	(30,713)	460,988	15,882,225	17,230	(10,099)	54,663,583	10,511	(3,750)	
Total		2,388	20,285,686	550,751	6,047,845	138	9,005,139	2,667,591	65,917,831	852,382	1,607,178	87,020,112	863,419	578,691	
Application of funds															
Investments	F-2	2,338	19,944,359	536,086	5,912,166	241	8,748,554	2,640,779	65,336,003	668,716	1,555,442	86,949,453	842,519	553,096	
Current assets	F-3	50	365,457	18,638	135,909	10	341,900	31,401	1,265,280	233,686	51,800	718,723	20,921	25,618	
Less: Current liabilities and provisions	F-4	-	24,130	3,973	230	113	85,315	4,589	703,452	50,020	64	648,064	21	23	
Net current assets		50	341,327	14,665	135,679	(103)	256,585	26,812	581,828	183,666	51,736	70,659	20,900	25,595	
Total		2,388	20,285,686	550,751	6,047,845	138	9,005,139	2,667,591	65,917,831	852,382	1,607,178	87,020,112	863,419	578,691	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		2,388	20,285,686	550,751	6,047,845	138	9,005,139	2,667,591	65,917,831	852,382	1,607,178	87,020,112	863,419	578,691	
(b) Number of units outstanding (in '000)		214	6,76,914	50,397	3,85,453	14	7,73,369	1,86,536	4,402,096	81,669	1,47,898	16,07,566	79,900	53,473	
(c) NAV per unit (a)/(b) (₹)		11.16	29.97	10.33	15.69	10.04	11.64	14.30	14.97	10.44	10.87	54.13	10.81	10.82	

* During the year linked funds with different plans below them have been split into segregated linked funds as per irda circular no. Irda/16/CI/Inv/17/3/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfm) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfm.

(₹ '000)

Particulars	Schedule	Linked Life Funds												
		Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle LP	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V
Sources of funds														
Policyholders' funds														
Policyholder contribution	F-1	4,849,318	17,654,761	2,157,253	1,262,917	6,414,868	2,748,955	11,624,630	588,819	625,458	623,431	269,715	116,665	110,669
Revenue account		(82,632)	5,679,754	330,961	(26,063)	(77,743)	812,843	3,892,003	42,585	37,228	31,073	6,924	(2,915)	280
Total		4,766,686	23,334,515	2,488,214	1,236,854	6,337,125	3,561,798	15,516,633	631,404	662,686	654,504	276,639	113,750	110,949
Application of funds														
Investments	F-2	4,635,712	22,599,149	2,449,277	1,184,186	6,263,999	3,500,228	15,175,565	591,017	625,987	618,484	258,251	110,679	107,759
Current assets	F-3	138,685	801,206	48,456	52,717	223,401	61,831	342,405	40,624	37,016	36,313	18,456	3,101	3,202
Less: Current liabilities and provisions	F-4	7,711	65,840	9,519	49	190,275	261	1,337	237	317	293	68	30	12
Net current assets		130,974	735,366	38,937	52,668	73,126	61,570	341,068	40,387	36,699	36,020	18,388	3,071	3,190
Total		4,766,686	23,334,515	2,488,214	1,236,854	6,337,125	3,561,798	15,516,633	631,404	662,686	654,504	276,639	113,750	110,949
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		4,766,686	23,334,515	2,488,214	1,236,854	6,337,125	3,561,798	15,516,633	631,404	662,686	654,504	276,639	113,750	110,949
(b) Number of units outstanding (in '000)		416,072	2,177,467	1,56,080	109,712	544,832	2,20,597	9,04,174	51,551	55,738	56,008	24,118	10,299	10,065
(c) NAV per unit (a)/(b) (₹)		11.46	10.72	15.94	11.27	11.63	16.15	17.16	12.25	11.89	11.69	11.47	11.04	11.02

* During the year linked funds with different plans below them have been split into segregated linked funds as per irda circular no. Irda/16/CI/Inv/17/3/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfm) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfm.

**FUND BALANCE SHEET AT MARCH 31, 2011 (Contd.)
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(₹ '000)

Particulars	Schedule	Linked Life Funds											Total						
		Return Guarantee Fund VII (5 Yrs)	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	RICH Fund*	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSAvGtee 105							
Sources of funds																			
Policyholder contribution	F-1	43,080	966,442	266,213	1,243,069	128,901	2,596,821	436,832	889,899	27,611,652	305,838	21,915	91,440						
Revenue account		(1,034)	4,459	6,506	1,1024	2,595	20,887	4,832	86	5,076,489	60,244	(63)	(2,774)						
Total		42,046	970,901	272,719	1,254,093	131,496	2,617,708	441,664	889,985	32,688,141	366,082	21,852	88,666						298,703,887
Application of funds																			
Investments	F-2	40,924	940,914	267,277	1,213,465	128,820	2,534,747	413,440	640,868	32,505,151	357,480	21,629	87,463						
Current assets	F-3	1,141	30,151	5,454	40,685	2,682	83,079	28,243	249,146	184,827	8,616	224	1,188						
Less: Current liabilities and provisions	F-4	19	164	12	57	6	118	19	29	1,837	14	1	5						
Net current assets		1,122	29,987	5,442	40,628	2,676	82,961	28,224	249,117	182,990	8,602	223	1,183						3,936,455
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		42,046	970,901	272,719	1,254,093	131,496	2,617,708	441,664	889,985	32,688,141	366,082	21,852	88,666						298,703,887
(b) Number of units outstanding (in '000)		42,046	970,901	272,719	1,254,093	131,496	2,617,708	441,664	889,985	32,688,141	366,082	21,852	88,666						298,703,887
(c) NAV per unit (a)/(b) (₹)		10.65	10.12	10.33	10.13	10.24	10.15	10.25	10.05	14.11	15.87	12.03	11.49						16,487,107

* During the year linked funds with different plans below them have been split into segregated linked funds as per irda circular no. Irda/IR/cir/mv/173/08/2011 dated july 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfid) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfid.

Particulars	Schedule	Linked Pension Funds											Total								
		Invest Shield Fund - Pension 105	Pension Balancer Fund*	Pension Bluechip Fund 105	Pension Dynamic P/E Fund 105	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund 105	Pension Maximiser Fund*	Pension Money Market Fund 105	Pension Multi Cap Balanced Fund 105	Pension Multi Cap Growth Fund 105		Pension Multiplier Fund*	Pension Opportunities Fund 105						
Sources of funds																					
Policyholder contribution	F-1	290,062	9,653,451	1,445,723	11,082,644	2,392,246	49,142,807	4,041,218	16,315,063	1,050,407	1,331,001	9,268,395	11,054,066								
Revenue account		83,497	4,928,308	(49,733)	44,934	431,614	15,307,930	(197,567)	16,512,817	(26,971)	(45,917)	120,391	2,029,875								
Total		373,559	14,581,759	1,395,990	11,127,578	2,823,860	64,450,737	3,843,651	32,827,880	1,023,436	1,285,084	9,388,786	13,083,941							4,218,329	
Application of funds																					
Investments	F-2	367,499	14,359,140	1,375,095	10,987,454	2,791,721	63,435,190	3,753,973	32,821,413	1,008,236	1,250,346	9,278,176	13,018,306								
Current assets	F-3	6,574	223,299	41,371	140,573	32,268	1,246,222	89,833	231,069	15,276	34,790	115,089	66,408								
Less: Current liabilities and provisions	F-4	514	680	20,476	449	129	230,675	155	224,602	76	52	4,479	171								
Net current assets		6,060	222,619	140,124	140,124	32,139	1,015,547	89,678	6,467	15,200	34,738	110,610	65,635							4,218,329	
Total		373,559	14,581,759	1,395,990	11,127,578	2,823,860	64,450,737	3,843,651	32,827,880	1,023,436	1,285,084	9,388,786	13,083,941							4,218,329	
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		373,559	14,581,759	1,395,990	11,127,578	2,823,860	64,450,737	3,843,651	32,827,880	1,023,436	1,285,084	9,388,786	13,083,941							4,218,329	
(b) Number of units outstanding (in '000)		19,500	559,241	133,021	972,015	189,293	4,165,525	359,386	736,223	95,104	122,614	841,068	1,181,390								387,455
(c) NAV per unit (a)/(b) (₹)		19.16	26.07	10.49	11.45	14.92	15.47	10.70	44.59	10.76	10.48	11.16	11.08								10.89

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FUND BALANCE SHEET AT MARCH 31, 2011 (Contd.)
Form A-BS(UL)

Particulars	Schedule	Linked Pension Funds												Secure Plus Pension Fund	Total			
		Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)			Pension RICH Fund*		
Sources of funds																		
Policyholders' funds																		
Policyholder contribution	F-1	ULIF 011 17/05/04 PPreserv 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105		ULIF 009 17/11/03 PSecPlus 105					
Revenue account		3,705,879	1,870,269	1,615,328	601,425	316,578	417,077	730,091	133,022	43,761	101,392		40,418,401					121,844
Total		4,013,729	2,096,586	1,816,587	652,985	330,811	435,394	731,166	136,692	44,691	102,847		49,397,049					157,042
Application of funds																		
Investments	F-2	41,569	1,975,110	1,724,191	609,746	320,753	423,285	707,643	133,947	43,792	91,601		48,721,110					154,023
Current assets	F-3	41,666	442,202	92,605	43,351	10,204	12,188	23,593	2,751	901	11,250		719,300					3,025
Less: Current liabilities and provisions	F-4	97	767	209	112	146	79	70	6	2	4		43,361					6
Total		4,013,729	2,096,586	1,816,587	652,985	330,811	435,394	731,166	136,692	44,691	102,847		49,397,049					157,042
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		4,013,729	2,096,586	1,816,587	652,985	330,811	435,394	731,166	136,692	44,691	102,847		49,397,049					154,023
(b) Number of units outstanding (in '000)		247,444	1,164,439	155,486	56,927	29,943	39,536	68,764	13,236	4,371	10,057		3,530,743					10,094
(c) NAV per unit (a)/(b) (₹)		16.22	17.21	11.85	11.47	11.05	11.01	10.63	10.33	10.23	10.23		13.99					15.56

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/FB/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

Particulars	Schedule	Linked Health Funds												Health Return Guarantee Fund IX (5 Yrs)	Total				
		Health Balancer Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund VIII						
Sources of funds																			
Policyholders' funds																			
Policyholder contribution	F-1	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexiBal 105	ULIF 067 15/01/09 HFlexiGro 105	ULIF 056 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	ULIF 062 15/01/09 HRGF1 105	ULIF 065 29/01/09 HRGF2 105	ULIF 068 26/02/09 HRGF3 105	ULIF 071 31/03/09 HRGF4 105	ULIF 075 29/04/09 HRGF5 105	ULIF 080 17/06/09 HRGF6 105	ULIF 084 16/11/09 HRGF7 105	ULIF 109 22/12/10 HRGF9 105					
Revenue account		99,970	1,633,007	1,177,794	19,791	507,354	68,467	76,863	334,593	77,945	35,753	10,659	5,779						
Total		72,806	2,222,647	1,698,585	14,548	350,195	30,521	31,619	14,548	169,585	3,430	4,488	2,719						
Application of funds																			
Investments	F-2	70,023	1,177,794	1,177,794	14,102	334,593	27,365	29,392	14,102	166,155	2,222	4,263	2,637						
Current assets	F-3	2,848	44,907	4,653	447	15,610	3,162	2,247	447	4,653	1,395	225	82						
Less: Current liabilities and provisions	F-4	65	54	1,223	1	8	6	20	1	1,223	3	2	-						
Total		72,806	2,222,647	1,698,585	14,548	350,195	30,521	31,619	14,548	169,585	3,430	4,488	2,719						
(a) Net asset as per balance sheet (total assets less current liabilities and provisions) (₹ '000)		72,806	2,222,647	1,698,585	14,548	350,195	30,521	31,619	14,548	169,585	3,430	4,488	2,719						
(b) Number of units outstanding (in '000)		5,088	58,609	8,067	1,248	28,779	2,508	2,659	1,248	8,067	1,367	407	256						
(c) NAV per unit (a)/(b) (₹)		14.31	20.86	21.02	11.66	12.17	11.72	11.57	11.66	21.02	11.72	11.04	10.63						

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/FB/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

**FUND BALANCE SHEET AT MARCH 31, 2011 (Contd.)
Form A-BS(UL)**

(₹ '000)

Particulars	Schedule	Linked Group Funds																		
		Group Balanced Fund	Group Capital Guarantee Balanced Fund*	Group Capital Guarantees Debt Fund*	Group Capital Guarantee Growth Fund*	Group Capital Guarantee Short Term Debt Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund									
Sources of funds																				
Policyholders' funds																				
Policyholder contribution	F-1	12,795,055	1,769,629	62,637	44,883	1,803,196	5,175,903	4,071,042	407,679	44,226	27,399									
Revenue account		3,472,375	340,451	351,193	20,754	559,832	1,021,402	1,718,290	107,408	4,434	4,960									
Total		16,257,430	2,110,080	413,830	65,637	2,363,028	6,197,305	5,789,332	515,087	48,660	32,359									
Application of funds																				
Investments	F-2	15,944,830	2,063,259	405,003	64,405	2,333,306	6,100,192	5,689,210	501,915	47,528	21,899									
Current assets	F-3	313,238	46,930	8,867	1,236	29,824	119,773	100,348	13,192	1,134	10,462									
Less: Current liabilities and provisions	F-4	638	109	40	4	102	22,660	226	20	2	2									
Net current assets		312,600	46,821	8,827	1,232	29,722	97,113	100,122	13,172	1,132	10,460									
Total		16,257,430	2,110,080	413,830	65,637	2,363,028	6,197,305	5,789,332	515,087	48,660	32,359									
(a) Net asset as per balance sheet (Total assets less current liabilities and provisions) (₹ '000)		16,257,430	2,110,080	413,830	65,637	2,363,028	6,197,305	5,789,332	515,087	48,660	32,359									
(b) Number of units outstanding (in '000)		706,797	146,533	27,295	4,540	172,712	354,749	176,360	38,752	4,454	3,036									
(c) NAV per unit (a)/(b) (₹)		23.00	14.40	15.16	14.46	13.68	17.47	32.83	13.29	10.92	10.66									

* During the year linked funds with different plans below them have been split into segregated linked funds as per irda circular no. Irda/IR/cir/mv/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfid) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfid.

Particulars	Schedule	Linked Group Funds										Grand Total									
		Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund	Total											
Sources of funds																					
Policyholders' funds																					
Policyholder contribution	F-1	2,287,690	64,867	124,763	109,711	2,059,946	208	3,287,484	1,559,648	35,685,966	427,664,227										
Revenue account		391,701	286	-	14,877	210,401	-	1,347,905	7,710	9,573,979	160,601,120										
Total		2,679,391	65,153	124,763	124,588	2,270,347	208	4,635,389	1,567,358	45,259,945	588,265,347										
Application of fund																					
Investments	F-2	2,516,217	64,105	-	111,166	2,171,280	-	4,452,816	1,537,988	44,025,119	579,616,117										
Current assets	F-3	163,448	1,051	124,763	13,435	99,186	208	182,972	29,432	1,259,499	10,982,334										
Less: Current liabilities and provisions	F-4	274	3	-	13	119	-	399	62	24,673	2,333,104										
Net current assets		163,174	1,048	124,763	13,422	99,067	208	182,573	29,370	1,234,826	8,649,230										
Total		2,679,391	65,153	124,763	124,588	2,270,347	208	4,635,389	1,567,358	45,259,945	588,265,347										
(a) Net asset as per balance sheet (Total assets less current liabilities and provisions) (₹ '000)		2,679,391	65,153	124,763	124,588	2,270,347	208	4,635,389	1,567,358	45,259,945	588,265,347										
(b) Number of units outstanding (in '000)		226,901	6,487	12,476	10,946	205,065	21	280,810	155,951	2,594,486	34,562,524										
(c) NAV per unit (a)/(b) (₹)		11.81	10.04	10.00	11.38	11.04	10.01	16.51	10.05	10.05	10.66										

* During the year linked funds with different plans below them have been split into segregated linked funds as per irda circular no. Irda/IR/cir/mv/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfid) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfid.

**Schedule F-1
POLICYHOLDERS' CONTRIBUTION AT MARCH 31, 2011**

Particulars	Linked Life Funds											Multi Cap Balanced Fund	
	Amol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life		Maximiser Fund*
Opening balance	186	11,233,895	90,337	4,741,849	-	211,482	2,228,075	59,882,503	-	183,312	1,381,976	62,567,802	28,595
Add: Additions during the year**	2,317	2,671,232	476,952	1,304,915	1.38	8,855,714	609,955	12,530,200	885,212	1,479,785	7,639,560	1,039,874	541,571
Less: Deductions during the year***	2	6,591,527	153	334,225	1	31,344	6,314,227	22,377,097	60	45,830	37,850,833	215,561	110
Closing balance	2,501	7,313,600	567,136	5,712,530	137	9,035,852	2,206,603	50,035,606	835,152	1,617,267	32,356,529	852,908	582,441

** Represents unit creation

*** Represents unit cancellations

Particulars	Linked Life Funds											Return Guarantee Fund VI	
	Multi Cap Growth Fund	Multipier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund V	Return Guarantee Fund III	Return Guarantee Fund IV		Return Guarantee Fund V
Opening balance	650,280	18,288,494	1,942,318	151,217	3,067,159	-	2,751,486	10,608,014	621,167	658,430	289,530	125,799	119,823
Add: Additions during the year**	4,381,860	4,338,128	394,273	1,112,079	3,353,294	1,981,005	1,870,722	6,424,570	32,348	32,972	19,815	9,134	9,154
Less: Deductions during the year***	182,822	4,951,861	179,338	379	5,585	89	1,873,253	5,407,954	-	-	-	-	-
Closing balance	4,849,318	17,654,761	2,157,253	1,262,917	6,414,868	1,980,916	2,748,955	11,624,630	588,819	625,458	269,715	116,665	110,669

** Represents unit creation

*** Represents unit cancellations

Particulars	Linked Life Funds											Total	
	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund*	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund V	Secure Save Guarantee Fund VI		
Opening balance	48,192	-	-	-	436,881	18,702,068	278,462	10,823	45,822	45,822	201,589,060	-	-
Add: Additions during the year**	4	967,414	2,597,726	2,597,726	436,881	9,798,727	48,180	11,095	46,278	46,278	78,544,927	-	-
Less: Deductions during the year***	5,116	972	905	905	49	889,143	20,804	3	660	660	81,793,761	-	-
Closing balance	43,080	266,213	966,442	1,243,069	436,832	27,611,652	305,838	21,915	91,440	91,440	198,340,226	-	-

** Represents unit creation

*** Represents unit cancellations

Particulars	Linked Pension Funds											Pension Opportunities Fund
	Invest Shield Fund - Pension	Pension Balancer Fund*	Pension Bluechip Fund	Pension Flexi Balanced Fund*	Pension Flexi Income Fund	Pension Maximiser Fund*	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund*	Pension Opportunities Fund	
Opening balance	252,041	8,983,156	527,415	2,107,059	1,595,184	23,591,970	388,360	3,969,395	9,200,897	9,200,897	1,745,390	-
Add: Additions during the year**	51,591	2,862,885	923,832	688,649	2,458,157	3,497,572	1,016,052	807,821	5,733,354	5,733,354	2,552,033	-
Less: Deductions during the year***	13,570	2,202,590	383,462	14,669,606	12,123	10,774,479	354,005	41,150	434,354	434,354	1,178,143	-
Closing balance	290,062	9,653,451	1,445,723	2,392,246	4,041,218	16,315,063	1,050,407	1,331,001	9,268,395	11,054,066	4,285,675	-

** Represents unit creation

*** Represents unit cancellations

Schedule F-1

POLICYHOLDERS' CONTRIBUTION AT MARCH 31, 2011 (Contd.)

(₹ '000)

Particulars	Linked Pension Funds											Secure Plus Pension Fund	Total	
	Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund I	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)			Pension RICH Fund*
Opening balance	2,406,413	12,096,073	1,967,078	1,759,079	1,746,421	649,040	347,288	445,581	790,159	-	-	29,363,906	113,296	157,600,849
Add: Additions during the year**	2,053,122	7,896,272	-	93,017	131,093	47,615	30,710	1,429	60,068	133,381	43,761	12,957,817	16,719	68,759,343
Less: Deductions during the year***	753,656	2,313,818	96,809	93,017	131,093	47,615	30,710	29,933	60,068	359	138	1,903,322	8,171	35,587,778
Closing balance	3,705,879	17,678,527	1,870,269	1,666,062	1,615,328	601,425	316,578	417,077	730,091	133,022	43,761	40,418,401	121,844	190,772,414

** Represents unit creation

*** Represents unit cancellations

(₹ '000)

Particulars	Linked Health Funds											Health Return Guarantee Fund IX (5 Yrs)	Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV			Health Return Guarantee Fund V
Opening balance	46,695	41,074	751,977	103,112	8,854	245,421	69,639	77,603	78,708	36,277	18,356	5,758	-	1,494,134
Add: Additions during the year**	54,165	51,950	889,765	116,278	10,943	262,903	1,172	740	763	524	468	27	20	1,386,067
Less: Deductions during the year***	890	85	8,735	204	6	970	1,172	740	763	524	468	6	-	14,580
Closing balance	99,970	92,939	1,633,007	219,186	19,791	507,354	68,467	76,863	77,945	35,753	17,888	10,659	5,779	2,865,621

** Represents unit creation

*** Represents unit cancellations

(₹ '000)

Particulars	Linked Group Funds											Group Leave Encashment Short Term Fund	Total
	Group Balanced Fund	Group Capital Guaranteed Fund*	Group Capital Guaranteed Fund - A4	Group Capital Guaranteed Fund - A5	Group Capital Guaranteed Fund - S5	Group Capital Guaranteed Fund - S6	Group Capital Guaranteed Term Debt Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund		
Opening balance	7,836,205	1,652,847	39,738	32,846	1,768,585	4,897,201	3,747,279	398,417	398,417	43,920	43,920	17,322	17,322
Add: Additions during the year**	7,648,575	333,054	102,837	16,775	223,863	2,306,027	1,540,767	9,347	9,347	7,775	7,775	16,197	16,197
Less: Deductions during the year***	2,699,725	216,272	79,938	4,738	189,052	2,027,325	1,217,004	85	85	7,469	7,469	6,120	6,120
Closing balance	12,785,055	1,769,629	62,637	44,883	1,803,196	5,175,903	4,071,042	407,679	407,679	44,226	44,226	27,399	27,399

** Represents unit creation

*** Represents unit cancellations

(₹ '000)

Particulars	Linked Group Funds											Grand Total
	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - A5	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S6	Group Return Guarantee Fund III	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Leave Encashment Short Term Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund	
Opening balance	2,278,279	-	-	110,417	208	2,036,586	5,551,126	5,551,126	30,410,768	30,410,768	391,094,811	
Add: Additions during the year**	11,471	64,867	124,763	1,261	208	23,360	4,967,723	1,561,044	18,959,714	18,959,714	167,650,051	
Less: Deductions during the year***	2,060	-	-	1,967	-	7,231,365	3,287,484	1,396	13,684,516	13,684,516	131,080,635	
Closing balance	2,287,690	64,867	124,763	109,711	208	2,059,946	3,287,484	1,559,648	35,685,966	35,685,966	427,664,227	

** Represents unit creation

*** Represents unit cancellations

**SCHEDULE F-2
INVESTMENTS AT MARCH 31, 2011**

(₹ '000)

Particulars	Linked Life Funds													
	Anmol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Maximiser Fund*	Money Market Fund	Multi Cap Balanced Fund
	ULIF 072 28/04/09 LAnmolNiv 105	ULIF 087 24/11/09 LBuChip 105	ULIF 087 24/11/09 LBuChip 105	ULIF 086 24/11/09 LOpport 105	ULIF 100 01/07/10 LDiscont 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 018 03/01/05 LInvShield 105		ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMultiCapBal 105
Approved investments														
Government bonds	-	276,897	-	102,800	-	299,455	1,571	139,440	372	1,671	-	-	-	62
Corporate bonds	-	4,422,037	70	1,606,813	-	1,551	318,188	318,188	263,773	334,173	-	-	-	20,819
Infrastructure bonds	62	2,206,451	-	567,341	-	7,996,281	120,918	-	11,834	118,414	-	-	8,738	1,180
Equity	779	6,361,072	483,948	2,092,381	241	424,375	1,276,137	434,684	945,436	479,896	73,782,185	-	626,031	244,809
Money market	20	2,758,916	10,553	4,454	-	67,048	893,052	46,194	1,744	514,342	5,432,512	-	8,463	185,647
Mutual funds	1,477	3,094,025	5,303	1,538,377	-	-	24,152	6,200	299,296	358,913	34,546	-	1,012	1,012
Deposit with banks	2,338	19,121,031	479,874	5,912,166	241	8,364,335	2,464,881	628,498	1,522,455	1,809,955	79,388,353	-	838,575	509,434
Total														
Other investments														
Corporate bonds	-	128,461	-	-	-	-	-	-	32,987	-	-	-	-	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	694,867	37,703	-	-	384,219	175,898	20,706	-	25,325	7,561,100	-	-	43,662
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	18,509	-	-	-	-	21,512	-	-	-	-	3,944	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total														
Grand total	2,338	19,944,359	536,086	5,912,166	241	8,748,554	2,640,779	652,807	1,555,442	1,835,280	79,388,353	7,561,100	842,519	43,662
% of approved investments to total	100.00%	95.87%	89.51%	100.00%	100.00%	95.61%	93.34%	90.01%	97.88%	98.62%	91.30%	99.53%	92.11%	92.11%
% of other investments to total	0.00%	4.13%	10.49%	0.00%	0.00%	4.39%	6.66%	9.99%	2.12%	1.38%	8.70%	0.47%	7.89%	7.89%

(₹ '000)

Particulars	Linked Life Funds													
	Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V	
	ULIF 085 24/11/09 LMultiCap 105	ULIF 025 27/08/06 LInvShieldW 105	ULIF 025 27/08/06 LInvShieldW 105	ULIF 086 24/11/09 LOpport 105	ULIF 081 26/10/09 LPinnacle 105	ULIF 105 26/10/10 LPinnacleII 105	ULIF 105 26/10/10 LPinnacleII 105	ULIF 054 18/12/08 LRGF 105	ULIF 063 27/07/09 LRGF(12) 105	ULIF 063 27/07/09 LRGF(12) 105	ULIF 066 28/02/09 LRGF(13) 105	ULIF 069 31/03/09 LRGF(14) 105	ULIF 073 29/04/09 LRGF(15) 105	ULIF 078 17/06/09 LRGF(16) 105
Approved investments														
Government bonds	-	-	1,962	-	1,796,373	380,148	-	1,762	-	-	-	-	-	-
Corporate bonds	1,342	6,116	374,413	124	845	324	-	4,038,382	433,255	434,559	157,091	66,380	56,864	
Infrastructure bonds	-	-	130,447	-	-	-	-	1,974,137	74,279	60,837	42,418	26,007	30,491	
Equity	3,498,933	20,180,251	894,624	934,238	4,156,482	1,484,025	-	-	-	-	-	-	-	
Money market	713,858	243,376	579,013	69,692	-	-	2,568,375	4,792,921	6,628	6,546	2,766	1,137	1,109	
Mutual funds	21,660	15,637	3,075	11,892	61,230	19,498	35,149	6,600	6,628	11,410	55,090	15,624	17,316	
Deposit with banks	-	-	423,216	-	-	-	864,066	4,201,515	100,441	111,410	255,365	109,148	105,780	
Total	4,235,693	20,445,380	2,406,750	1,015,946	6,014,940	1,883,995	3,467,590	15,015,317	614,603	613,352	255,365	109,148	105,780	
Other investments														
Corporate bonds	-	-	-	-	-	-	-	160,248	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	400,019	2,153,769	25,644	126,796	201,847	70,954	-	-	-	-	-	-	-	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	-	
Venture fund	-	-	16,883	41,444	47,212	14,960	32,638	-	11,384	5,132	2,886	1,531	1,979	
Total	400,019	2,153,769	42,527	168,240	249,059	85,914	32,638	160,248	11,384	5,132	2,886	1,531	1,979	
Grand total	4,635,712	22,599,149	2,449,277	1,184,186	6,263,999	1,969,909	3,500,228	15,175,565	625,987	618,484	258,251	110,679	107,759	
% of approved investments to total	91.37%	90.47%	98.26%	85.79%	96.02%	95.64%	99.07%	99.94%	98.18%	98.77%	98.88%	98.62%	98.16%	
% of other investments to total	8.63%	9.53%	1.74%	14.21%	3.98%	4.36%	0.93%	1.06%	1.82%	0.83%	1.12%	1.38%	1.84%	

**SCHEDULE F-2
INVESTMENTS AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Life Funds										Total	
	Return Guarantee Fund VII 16/11/09 LRGF(T7) 105	Return Guarantee Fund VIII (10 Yrs) 12/10/10 LRGF(S1) 105	Return Guarantee Fund VIII (5 Yrs) 12/10/10 LRGF(T8) 105	Return Guarantee Fund IX (5 Yrs) 22/12/10 LRGF(S2) 105	Return Guarantee Fund IX (10 Yrs) 22/12/10 LRGF(S2) 105	Return Guarantee Fund X (5 Yrs) 13/01/11 LRGF(T10) 105	Return Guarantee Fund X (10 Yrs) 13/01/11 LRGF(S3) 105	Return Guarantee Fund XI (5 Yrs) 17/03/11 LRGF(T11) 105	RICH Fund*	Secure Plus Fund 11/08/03 LSecPlus 105		Secure Save Builder Fund 29/05/09 LSSavBuil 105
Approved investments												
Government bonds	-	143,209	-	71,670	-	-	224,003	-	448	2	14	3,441,859
Corporate bonds	26,814	67,729	621,097	27,247	1,385,450	87,598	222,862	10,159	92,376	1,209	10,628	16,234,858
Infrastructure bonds	9,809	-	202,150	8,380	534,619	-	92,126	-	34,432	553	3,385	6,723,672
Equity	-	-	-	-	-	-	-	28,348,183	56,516	14,058	-	208,510,782
Money market	-	-	-	-	105,832	-	-	180,580	80,639	2,428	22,546	24,391,616
Mutual funds	421	2,726	9,708	223	26,088	4,208	6,514	10,993	357	61	832	431,302
Deposit with banks	3,106	50,830	90,400	21,300	479,644	64,846	116,700	600,000	91,086	2,210	17,032	13,496,998
Total	40,150	264,494	923,355	128,820	2,531,633	406,978	618,782	30,071,232	355,854	20,521	85,090	273,231,087
Other investments												
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	371,735
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	2,433,919	1,626	1,108	2,393	20,890,132
Money market	-	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	774	2,783	17,559	-	3,114	6,462	-	-	-	-	-	257,595
Venture fund	-	-	-	-	-	-	-	-	-	-	-	16,883
Total	774	2,783	17,559	-	3,114	6,462	22,086	2,433,919	1,626	1,108	2,393	21,536,345
Grand total	40,924	267,277	940,914	128,820	2,534,747	413,440	640,868	32,505,151	357,480	21,629	87,483	294,767,432
% of approved investments to total	98.11%	98.96%	98.13%	100.00%	99.88%	98.44%	96.55%	92.51%	99.55%	94.86%	97.26%	92.69%
% of other investments to total	1.89%	1.04%	1.87%	0.00%	0.12%	1.56%	3.45%	7.49%	0.45%	5.12%	2.74%	7.31%

(₹ '000)

Particulars	Linked Pension Funds										Total		
	Invest Shield Fund - Pension 03/01/05 PInvShid 105	Pension Balancer Fund*	Pension Bluechip Fund 11/01/10 PBucChip 105	Pension Dynamic P/E Fund 11/01/10 PDynmicPE 105	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund 11/01/10 PIncome 105	Pension Maximiser Fund*	Pension Money Market Fund 11/01/10 PIMoneyMkt 105	Pension Multi Cap Balanced Fund 11/01/10 PWCapBal 105		Pension Multi Cap Growth Fund 11/01/10 PWCapGro 105	Pension Multiplier Fund*
Approved investments													
Government bonds	69	2,300	-	362,018	1,606	946	-	-	275	-	-	-	-
Corporate bonds	66,456	2,372,350	104	2,148	265,852	575,961	7,815	-	78,566	4,698	-	-	1,378
Infrastructure bonds	19,982	1,243,732	-	-	72,226	65,374	-	13,243	9,036	-	-	-	-
Equity	96,080	5,155,997	1,247,691	10,094,669	1,393,889	55,933,208	27,556,527	-	594,683	7,682,863	12,011,446	3,568,499	
Money market	112,996	2,786,209	-	-	545,585	1,650,182	1,787,908	743,952	333,592	793,206	117,192	187,259	
Mutual funds	505	5,354	13,751	39,887	1,930	4,401	4,081	9,047	1,719	11,865	13,233	41,634	
Deposit with banks	66,780	2,334,737	-	-	338,290	907,711	187,260	241,994	144,202	248,185	-	-	
Total	362,868	13,502,679	1,261,546	10,498,722	2,619,378	3,707,994	29,562,591	1,008,236	1,162,073	8,740,817	12,141,871	3,798,770	
Other investments													
Corporate bonds	-	-	-	-	-	45,979	-	-	-	-	-	-	
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	
Equity	4,631	312,586	74,713	488,732	172,343	5,648,287	3,238,822	-	88,273	537,359	876,435	282,123	
Money market	-	-	-	-	-	-	-	-	-	-	-	-	
Mutual funds	-	-	-	-	-	-	-	-	-	-	-	-	
Venture fund	-	-	-	-	-	-	-	-	-	-	-	40,305	
Total	4,631	456,461	113,549	488,732	172,343	5,648,287	3,238,822	-	88,273	537,359	876,435	322,428	
Grand total	367,499	14,359,140	1,375,095	10,987,454	2,791,721	63,435,190	32,821,413	1,008,236	1,250,346	9,278,176	13,018,306	4,121,198	
% of approved investments to total	98.74%	96.82%	91.74%	95.55%	93.83%	91.13%	90.13%	100.00%	92.94%	94.21%	93.27%	92.18%	
% of other investments to total	1.26%	3.18%	8.26%	4.45%	6.17%	8.90%	9.87%	0.00%	7.06%	5.79%	6.73%	7.82%	

**SCHEDULE F-2
INVESTMENTS AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Pension Funds											Total		
	Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund I	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)		Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (5 Yrs)
	ULIF 011 17/05/04 PPreserv 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 103 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 009 17/11/03 PSecPlus 105		
Approved investments														
Government bonds	-	1,233,536	-	-	-	-	-	-	73,424	24,056	49,262	-	-	720,262
Corporate bonds	-	278,866	978,370	1,152,299	351,948	223,133	271,880	500,571	33,339	11,651	15,445	8,919	-	12,754,499
Infrastructure bonds	46,906	-	325,517	206,529	121,317	81,393	141,868	163,597	-	-	3,727	-	-	4,935,166
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	16,766
Money market	2,943,258	9,487	5,049	18,163	6,244	3,309	4,353	7,310	1,366	260	3,758	2,002,142	36,085	23,656,713
Mutual funds	22,425	453,221	525,997	346,549	130,237	9,600	-	24,500	25,450	7,825	16,950	12,545	234	289,417
Deposit with banks	959,571	5,080,026	1,834,933	1,723,540	609,746	317,435	418,101	695,978	133,579	43,792	90,075	45,454,704	153,396	12,486,286
Total	3,972,160	19,268,991	1,975,110	1,723,540	609,746	317,435	418,101	695,978	133,579	43,792	90,075	45,454,704	153,396	223,265,988
Other investments														
Corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	520,889
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	-	-	-	-	-	14,991,337
Money market	-	-	-	-	-	-	-	-	-	-	-	-	-	627
Mutual funds	-	-	-	-	-	3,318	5,184	11,665	368	-	1,526	-	-	101,853
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	-	331,035	651	651	651	3,318	5,184	11,665	368	-	1,526	3,266,406	627	15,614,079
Grand total	3,972,160	19,600,026	1,975,110	1,724,191	609,746	320,753	423,285	707,643	133,947	43,792	91,601	48,721,110	154,023	238,880,067
% of approved investments to total	100.00%	98.31%	100.00%	99.98%	100.00%	98.97%	98.78%	98.35%	99.73%	100.00%	98.33%	93.30%	99.59%	93.46%
% of other investments to total	0.00%	1.69%	0.00%	0.04%	0.00%	1.03%	1.22%	1.65%	0.27%	0.00%	1.67%	6.70%	0.41%	6.54%

(₹ '000)

Particulars	Linked Health Funds											Total		
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund I	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V		Health Return Guarantee Fund VI	Health Return Guarantee Fund VII
	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexBal 105	ULIF 057 15/01/09 HFlexGro 105	ULIF 068 15/01/09 HMultipl 105	ULIF 065 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	ULIF 062 15/01/09 HRRGT 105	ULIF 065 29/07/09 HRRGF2 105	ULIF 068 26/02/09 HRRGF3 105	ULIF 071 31/03/09 HRRGF4 105	ULIF 075 29/04/09 HRRGF5 105	ULIF 080 17/06/09 HRRGF6 105	ULIF 084 16/11/09 HRRGF7 105	ULIF 109 22/12/10 HRRGF9 105
Approved investments														
Government bonds	10	8	-	-	-	83	-	-	-	-	-	-	-	101
Corporate bonds	6,518	4,119	-	16	-	99,185	18,461	17,983	5,142	2,521	1,601	1,694	-	168,948
Infrastructure bonds	1,155	738	-	148,848	123	9,825	2,718	5,770	4,192	1,128	1,457	754	5	30,232
Equity	23,395	25,305	912,838	-	-	-	-	-	-	-	-	-	-	1,110,386
Money market	26,007	23,949	41,106	982	10,762	144,958	216	331	103	23	45	27	-	247,764
Mutual funds	240	206	11,819	1,643	142	131	305	6,647	4,992	2,852	1,110	156	1	15,231
Deposit with banks	11,091	7,657	-	-	2,867	72,395	12,669	7,997	4,992	2,852	1,110	156	1	130,434
Total	66,416	61,982	965,763	151,489	13,894	326,577	27,037	29,392	14,429	6,524	4,213	2,631	18	1,703,096
Other investments														
Corporate bonds	-	-	-	-	-	8,016	-	-	-	-	-	-	-	8,016
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity	1,607	3,013	170,832	8,929	-	-	-	-	-	-	-	-	-	184,381
Money market	-	-	41,199	5,737	208	-	-	478	-	-	-	6	-	48,006
Mutual funds	-	-	-	-	-	-	328	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,607	3,013	212,031	14,666	208	8,016	328	478	14,429	6,524	4,263	2,637	18	240,403
Grand total	70,023	64,995	1,177,794	166,155	14,102	334,593	27,365	29,392	14,429	6,524	4,263	2,637	18	1,943,499
% of approved investments to total	97.11%	95.36%	82.00%	91.17%	98.53%	97.60%	98.80%	100.00%	100.00%	100.00%	98.83%	99.77%	100.00%	87.63%
% of other investments to total	2.29%	4.64%	18.00%	8.83%	1.47%	2.40%	1.20%	0.00%	0.00%	0.00%	1.17%	0.25%	0.00%	12.37%

**SCHEDULE F-2
INVESTMENTS AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Group Funds										
	Group Balanced Fund	Group Capital Guarantee Balanced Fund*	Group Capital Guarantee Debt Fund*	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Growth Fund	Group Leave Encashment Balanced Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund
	ULGF 001 03/04/03 GBalancer 105			ULGF 026 14/03/11 GRGF55 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGF56 105	ULGF 004 30/10/03 GGrowth 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105
Approved investments											
Government bonds	12,296	2,192	2,426	-	10	-	2,314	3,016	109	13	-
Corporate bonds	3,440,302	434,202	119,749	-	10,649	1,052	1,807,731	566,964	117,245	14,972	-
Infrastructure bonds	868,631	132,456	24,034	-	3,556	27,492	661,134	213,116	42,175	3,233	572
Equity	2,423,159	306,363	-	-	20,936	-	2,849,742	73,065	-	-	-
Money market	4,842,411	616,796	116,896	-	12,940	1,735,032	1,836,506	1,099,515	119,847	16,537	8,000
Mutual funds	6,977	1,520	417	-	108	20,110	3,989	2,412	1,199	31	222
Deposit with banks	3,444,607	452,726	110,819	-	10,898	549,620	1,619,897	623,261	17,911	10,933	11,917
Total	15,038,383	1,946,255	374,341	59,097	2,333,306	5,931,581	5,358,026	471,551	45,719	20,711	
Other investments											
Corporate bonds	617,284	80,344	30,662	-	2,392	-	168,611	-	19,711	1,809	-
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-	-
Equity	289,163	36,660	-	-	2,916	-	331,184	10,653	-	-	-
Money market	-	-	-	-	-	-	-	-	-	-	-
Mutual funds	-	-	-	-	-	-	-	-	-	-	-
Venture fund	-	-	-	-	-	-	-	-	-	-	1,188
Total	906,447	117,004	30,662	5,308	5,308	168,611	331,184	30,364	1,809	1,188	
Grand total	15,944,830	2,063,259	405,003	64,405	64,405	6,100,192	5,689,210	501,915	47,528	21,899	
% of approved investments to total	94.32%	94.33%	92.43%	91.76%	91.76%	100.00%	94.18%	93.95%	96.19%	94.56%	
% of other investments to total	5.68%	5.67%	7.57%	8.24%	8.24%	0.00%	5.82%	6.05%	3.81%	5.42%	

(₹ '000)

Particulars	Linked Group Funds									
	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Total	Grand Total
	ULGF 021 10/02/09 GRGFT 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGF55 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGF56 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSAccorbon 105		
Approved investments										
Government bonds	-	-	-	-	-	-	-	-	22,376	4,184,598
Corporate bonds	1,437,748	16,551	-	58,458	1,536,928	-	-	1,004,390	10,566,941	39,725,246
Infrastructure bonds	485,581	5,064	-	12,358	527,312	-	-	150,798	3,157,512	14,846,582
Equity	-	-	-	-	-	-	-	-	5,673,265	383,718,078
Money market	-	17,951	-	-	-	-	3,375,286	90,538	13,887,855	62,183,948
Mutual funds	26,674	479	-	712	22,466	-	33,243	5,111	125,680	861,630
Deposit with banks	559,006	24,460	-	39,638	74,758	-	1,044,287	287,151	8,981,889	35,095,607
Total	2,509,009	64,105	-	111,166	2,161,464	-	4,462,816	1,537,988	42,415,518	540,615,689
Other investments										
Corporate bonds	-	-	-	-	-	-	-	-	920,813	1,821,453
Infrastructure bonds	-	-	-	-	-	-	-	-	-	-
Equity	-	-	-	-	-	-	-	-	670,576	36,736,426
Money market	-	-	-	-	-	-	-	-	-	-
Mutual funds	7,208	-	-	-	9,816	-	-	-	16,212	425,666
Venture fund	-	-	-	-	-	-	-	-	-	16,883
Total	7,208	-	-	9,816	9,816	-	-	-	1,609,601	39,000,428
Grand total	2,516,217	64,105	-	111,166	2,171,280	-	4,462,816	1,537,988	44,025,119	579,616,117
% of approved investments to total	99.71%	100.00%	0.00%	100.00%	99.55%	0.00%	100.00%	100.00%	96.34%	97.99%
% of other investments to total	0.29%	0.00%	0.00%	0.00%	0.45%	0.00%	0.00%	0.00%	3.66%	2.01%

**SCHEDULE F-3
CURRENT ASSETS AT MARCH 31, 2011**

(₹ '000)

Particulars	Linked Life Funds											Multi Cap Balanced Fund	
	Anmol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life		Maximiser Fund*
Accrued interest	33	259,118	-	113,118	-	6,523	19,351	33	2,379	10,221	5,948	4,117	1,394
Cash & bank balance	10	7	10	9	10	10	10	10	10	10	10,501	10	10
Dividend receivable	-	3,838	-	-	-	1,298	261	9,568	34	-	67,068	-	8
Receivable for sale of investments	-	80,429	-	8,429	-	39,820	1,619	1,190,349	1,683	1,819	635,202	-	14,043
Unit collection a/c	7	22,061	17,164	14,051	-	270,288	10,160	85,205	229,552	39,808	-	16,752	9,212
Other current assets (for investments)	-	4	1	302	-	6	-	115	3	78	114	-	2
Appropriation adjustment account	-	-	1,463	-	-	23,955	-	-	1,708	-	-	42	949
Total	50	365,457	18,638	135,909	10	341,900	31,401	1,285,280	233,686	51,800	718,723	20,921	25,618

(₹ '000)

Particulars	Linked Life Funds											Return Guarantee Fund VI	
	Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II		Return Guarantee Fund III
Accrued interest	3	12	24,563	-	18,179	4,383	16,164	277,217	40,614	37,006	36,303	18,446	3,191
Cash & bank balance	11	10	9	11	10	10	10	10	10	10	10	10	11
Dividend receivable	-	-	-	-	722	239	-	-	24,188	-	-	-	-
Receivable for sale of investments	-	798,109	18,258	9,763	-	-	45,657	40,990	-	-	-	-	-
Unit collection a/c	125,943	3,031	2,820	39,659	187,615	3,517	-	-	-	-	-	-	-
Other current assets (for investments)	1	44	1	1	10	1	-	-	-	-	-	-	-
Appropriation adjustment account	12,727	-	2,805	3,283	16,865	5,375	-	-	-	-	-	-	-
Total	138,685	801,206	48,456	52,717	223,401	13,525	61,831	342,405	40,624	37,016	36,313	18,456	3,202

(₹ '000)

Particulars	Linked Life Funds											Secure Save Guarantee Fund	Secure Save Builder Fund	Secure Plus Fund	RICH Fund*	Return Guarantee Fund XI (5 Yrs)	Total
	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XII (5 Yrs)	Return Guarantee Fund XIII (5 Yrs)	Return Guarantee Fund XIV (5 Yrs)						
Accrued interest	1,131	5,429	30,091	40,168	2,665	74,516	7,549	10,676	360	6,506	93	763	1,102,727				
Cash & bank balance	10	11	11	10	10	11	11	11	11	11	10	10	10,895				
Dividend receivable	-	-	-	-	-	-	-	-	2,593	-	3	6	85,628				
Receivable for sale of investments	-	-	-	-	-	-	-	-	436	-	9	76	2,824,232				
Unit collection a/c	-	-	-	444	-	8,422	20,663	238,426	92,471	1,645	61	233	1,529,949				
Other current assets (for investments)	-	-	-	-	-	-	-	-	89,392	-	-	100	161,025				
Appropriation adjustment account	-	14	49	63	7	130	21	33	184,827	18	48	1,188	5,714,759				
Total	1,141	5,454	30,151	40,685	2,682	83,079	28,243	249,146	184,827	8,616	224	1,188	5,714,759				

**SCHEDULE F-3
CURRENT ASSETS AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Pension Funds												
	Invest Shield Fund - Pension Fund - PInv/Shld 105	Pension Balancer Fund*	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund	Pension Maximiser Fund*	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund*	Pension Opportunities Fund
	ULIF 019 03/01/05 PInv/Shld 105	ULIF 093 11/01/10 PBlueChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 095 11/01/10 P Income 105	ULIF 095 11/01/10 P Income 105	ULIF 096 11/01/10 P MoneyMkt 105	ULIF 094 11/01/10 P MCapBal 105	ULIF 091 11/01/10 P MCapGro 105	ULIF 092 11/01/10 P Opport 105	
Accrued interest	4,305	151,368	-	8,420	16,950	218	37,321	66	5,471	5,244	983	-	3
Cash & bank balance	10	10	10	10	10	10	9	10	10	10	9	10	10
Dividend receivable	-	-	-	1,795	-	12,546	-	21,551	-	125	-	-	-
Receivable for sale of investments	1,536	12,232	25,730	14,415	1,704	965,118	4,899	203,986	-	19,540	-	15,216	62,364
Unit collection a/c	403	43,279	11,832	85,651	8,911	91,771	47,414	5,427	9,794	7,740	88,591	15,341	23,412
Other current assets (for investments)	-	-	3	-	-	57	-	29	-	2	1	1	9
Appropriation adjustment account	320	16,410	3,796	30,282	4,693	1,76,502	190	-	1	2,129	25,505	35,840	11,504
Total	6,574	223,299	41,371	140,573	32,268	1,246,222	89,833	231,069	15,276	34,790	115,089	66,408	97,302

(₹ '000)

Particulars	Linked Pension Funds														
	Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund I	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension RICH Fund*	Secure Plus Pension Fund	Total
	ULIF 011 17/05/04 PPreserv 105	ULIF 055 19/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105	ULIF 070 31/03/09 PRGF4 105	ULIF 074 29/04/09 PRGF5 105	ULIF 074 29/04/09 PRGF5 105	ULIF 079 17/06/09 PRGF6 105	ULIF 083 16/11/09 PRGF7 105	ULIF 102 12/10/10 PRGF(S1) 105	ULIF 108 22/12/10 PRGF(S2) 105	ULIF 113 13/01/11 PRGF(S3) 105	ULIF 009 17/11/03 PSecPlus 105	
Accrued interest	20,691	121,805	61,922	92,596	43,340	10,194	12,178	23,578	890	1,718	3,163	2,469	952,088		
Cash & bank balance	9	11	10	9	10	10	10	10	10	10	10	10	11	268	
Dividend receivable	-	-	-	-	-	-	-	-	-	-	-	-	3,387	39,404	
Receivable for sale of investments	-	-	-	-	-	-	-	-	-	-	-	-	497,629	1,854,730	
Unit collection a/c	20,767	86,556	-	-	-	-	-	5	-	9,517	79,813	354	636,578		
Other current assets (for investments)	-	-	-	-	-	-	-	-	-	-	47	8	149		
Appropriation adjustment account	199	997	-	-	1	-	-	-	7	2	135,250	5	443,641		
Total	41,666	442,202	121,816	61,832	92,605	43,351	10,204	23,593	2,751	901	11,250	719,300	3,025	3,926,858	

(₹ '000)

Particulars	Linked Health Funds													
	Health Balancer Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund IX (5 Yrs)	Total
	ULIF 059 15/01/09 HBalancer 105	ULIF 060 15/01/09 HFlexiBal 105	ULIF 057 15/01/09 HFlexiGro 105	ULIF 058 15/01/09 HMultipl 105	ULIF 056 15/01/09 HPreserv 105	ULIF 061 15/01/09 HProtect 105	ULIF 062 15/01/09 HRGF1 105	ULIF 065 29/04/09 HRGF2 105	ULIF 068 26/02/09 HRGF3 105	ULIF 071 31/03/09 HRGF4 105	ULIF 075 29/04/09 HRGF5 105	ULIF 084 16/11/09 HRGF7 105	ULIF 109 22/12/10 HRGF9 105	
Accrued interest	412	247	-	-	56	4,734	3,152	2,237	1,851	1,382	567	72	1	14,926
Cash & bank balance	10	10	10	9	10	10	10	10	10	13	10	10	10	132
Dividend receivable	-	-	14	-	-	-	-	-	-	-	-	-	-	14
Receivable for sale of investments	51	320	8,601	-	418	-	-	-	-	-	-	-	-	9,390
Unit collection a/c	2,295	2,479	33,019	4,190	380	10,431	-	-	38	-	-	-	-	52,832
Other current assets (for investments)	-	-	1	-	-	-	-	-	-	-	-	-	-	1
Appropriation adjustment account	80	109	3,262	454	1	17	-	-	-	-	-	-	-	3,923
Total	2,848	3,165	44,907	4,653	447	15,610	3,162	2,247	1,899	1,395	577	82	1	81,218

**SCHEDULE F-3
CURRENT ASSETS AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Group Funds									
	Group Balanced Fund	Group Capital Guaranteee Balanced Fund*	Group Capital Guaranteee Debt Fund*	Group Capital Guaranteee Growth Fund*	Group Capital Guaranteee Term Debt Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund
	ULGF 001 03/04/03 GBalancer 105					ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105
Accrued interest	202,160	27,001	5,970	644	10,533	109,800	37,571	7,389	827	254
Cash & bank balance	10	10	10	11	10	10	9	9	10	11
Dividend receivable	2,483	264	-	18	-	-	2,759	61	-	-
Receivable for sale of investments	44,695	5,112	584	55	-	9,652	12,198	1,226	67	-
Unit collection a/c	54,333	13,307	2,303	434	19,164	-	38,222	4,206	228	10,197
Other current assets (for investments)	4	-	-	-	-	-	1	-	-	-
Appropriation adjustment account	9,553	1,236	-	74	117	311	9,588	301	2	-
Total	313,238	46,930	8,867	1,236	29,824	119,773	100,348	13,192	1,134	10,462

(₹ '000)

Particulars	Linked Group Funds									
	Group Return Guaranteee Fund	Group Return Guaranteee Fund - A4	Group Return Guaranteee Fund - S5	Group Return Guaranteee Fund II	Group Return Guaranteee Fund III	Group Return Guaranteee Fund - S6	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund	Total	Grand Total
	ULGF 021 10/02/09 GRGF1 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSAConfon 105		
Accrued interest	151,988	1,005	0	12,163	75,704	-	16,061	29,038	688,089	2,757,830
Cash & bank balance	10	11	-	10	10	-	10	10	161	11,456
Dividend receivable	-	-	-	-	-	-	-	-	5,585	130,631
Receivable for sale of investments	-	-	-	-	-	-	-	-	73,589	4,761,941
Unit collection a/c	11,470	32	124,763	1,262	23,360	208	166,901	306	470,896	2,690,055
Other current assets (for investments)	-	-	-	-	-	-	-	-	6	458
Appropriation adjustment account	-	3	-	-	112	-	-	78	21,375	629,963
Total	163,448	1,051	124,763	13,435	99,186	208	182,972	29,432	1,259,499	10,982,334

**SCHEDULE F-4
CURRENT LIABILITIES AT MARCH 31, 2011**

(₹ '000)

Particulars	Linked Life Funds													
	Anmol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Maximiser Fund*	Money Market Fund	Multi Cap Balanced Fund
ULIF 072 28/04/09 LAnmolNiv 105			ULIF 087 24/11/09 LBlueChip 105		ULIF 100 01/07/10 LDiscont 105	ULIF 097 11/01/10 LDynamicPE 105			ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 018 03/01/05 LInvShield 105		ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMultiCapBal 105
Payable for purchase of investments	-	-	(3,951)	-	(113)	(94,960)	-	(513,061)	(49,995)	-	-	(387,808)	-	-
Unit payable a/c	-	-	-	-	-	-	-	(3,852)	(35)	(64)	(71)	(14,694)	-	-
Other current liabilities	-	(1,206)	(22)	(230)	-	(355)	(144)	(3,852)	(35)	(64)	(71)	(5,556)	(21)	(23)
Expropriation adjustment account	-	(22,924)	-	-	-	-	(4,445)	(181,539)	-	-	-	(240,006)	-	-
Total	-	(24,130)	(3,973)	(230)	(113)	(95,315)	(4,589)	(703,452)	(50,020)	(64)	(71)	(648,064)	(21)	(23)

(₹ '000)

Particulars	Linked Life Funds													
	Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V	Return Guarantee Fund VI
ULIF 085 24/11/09 LMultiCapGro 105			ULIF 025 27/08/06 LInvShieldNw 105	ULIF 086 24/11/09 LOpport 105	ULIF 081 26/10/09 LPinnacle 105	ULIF 105 26/10/10 LPinnacle2 105			ULIF 054 18/12/08 LRGF1 105	ULIF 063 27/07/09 LRGF12 105	ULIF 066 26/02/09 LRGF13 105	ULIF 069 31/03/09 LRGF14 105	ULIF 073 29/04/09 LRGF15 105	ULIF 078 17/06/09 LRGF16 105
Payable for purchase of investments	(7,522)	-	(9,425)	-	(150,006)	(19,923)	-	-	(176)	(254)	(230)	(41)	(19)	(1)
Unit payable a/c	(189)	(1,501)	(94)	(49)	(269)	(86)	(85)	(563)	(29)	(30)	(30)	(13)	(5)	(5)
Other current liabilities	-	(64,339)	-	-	-	-	(176)	(774)	(32)	(33)	(33)	(14)	(6)	(6)
Expropriation adjustment account	-	(65,840)	(9,519)	(49)	(150,275)	(20,009)	(261)	(1,337)	(237)	(317)	(293)	(68)	(30)	(12)
Total	(7,711)	(65,840)	(9,519)	(49)	(150,275)	(20,009)	(261)	(1,337)	(237)	(317)	(293)	(68)	(30)	(12)

(₹ '000)

Particulars	Linked Life Funds													
	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	Return Guarantee Fund XII (5 Yrs)	Return Guarantee Fund XIII (10 Yrs)	Return Guarantee Fund XIV (5 Yrs)	Return Guarantee Fund XV (10 Yrs)	Return Guarantee Fund XVI (5 Yrs)	Return Guarantee Fund XVII (10 Yrs)	Return Guarantee Fund XVIII (5 Yrs)	Return Guarantee Fund XIX (10 Yrs)	Total
ULIF 082 16/11/09 LRGF17 105		ULIF 104 12/10/10 LRGF18 105	ULIF 103 12/10/10 LRGF19 105	ULIF 106 22/12/10 LRGF20 105	ULIF 107 22/12/10 LRGF21 105	ULIF 111 13/01/11 LRGF22 105	ULIF 112 13/01/11 LRGF23 105	ULIF 120 17/03/11 LRGF24 105	ULIF 007 11/08/03 LSecPlus 105	ULIF 077 26/05/09 LSSaveBuil 105	ULIF 076 29/05/09 LSSaveGree 105			
Payable for purchase of investments	(15)	-	(120)	-	-	-	-	-	-	-	-	-	(1,231,641)	
Unit payable a/c	(2)	(12)	(44)	(6)	-	(29)	(19)	(18)	(14)	(1)	(5)	-	(15,663)	
Other current liabilities	-	-	-	(57)	-	-	-	-	-	-	-	-	(16,671)	
Expropriation adjustment account	(2)	-	-	-	-	-	-	-	-	-	-	-	(514,329)	
Total	(19)	(12)	(164)	(57)	(6)	(29)	(19)	(18)	(14)	(1)	(5)	-	(1,778,304)	

(₹ '000)

Particulars	Linked Pension Funds													
	Invest Shield Fund - Pension	Pension Balancer Fund*	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund	Pension Income Fund	Pension Market Fund	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund*	Pension Opportunities Fund
ULIF 019 03/01/05 PInvShield 105			ULIF 093 11/01/10 PBlueChip 105	ULIF 098 11/01/10 PDynamicPE 105		ULIF 096 11/01/10 PMoneyMkt 105	ULIF 095 11/01/10 PIncome 105		ULIF 094 11/01/10 PMultiCapBal 105	ULIF 081 11/01/10 PMultiCapGro 105				ULIF 092 11/01/10 POpport 105
Payable for Purchase of Investments	(500)	-	(20,420)	-	(227,115)	-	-	(132,445)	-	(4,101)	-	-	-	-
Unit Payable A/c	(14)	(680)	(66)	(449)	(129)	(25)	(155)	(1,646)	(52)	(378)	-	(773)	-	(171)
Other Current Liabilities	-	-	-	-	-	(51)	-	(90,511)	-	-	-	-	-	-
Expropriation adjustment account	-	(650)	(20,476)	(449)	(129)	(76)	(155)	(224,602)	(52)	(4,479)	-	(773)	-	(171)
Total	(514)	(680)	(20,476)	(449)	(129)	(76)	(155)	(224,602)	(52)	(4,479)	-	(773)	-	(171)

**SCHEDULE F-4
CURRENT LIABILITIES AT MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Pension Funds												Total
	Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund I	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund IX (5 Yrs)	
ULIF 011 17/05/04			ULIF 055 18/12/08	ULIF 064 27/01/09	ULIF 067 26/02/09	ULIF 070 31/03/09	ULIF 074 29/04/09	ULIF 079 17/06/09	ULIF 083 16/11/09	ULIF 108 22/12/10	ULIF 113 13/01/11	ULIF 009 17/11/03	
PPreserv. 105		PRGF1 105	PRGF2 105	PRGF3 105	PRGF4 105	PRGF5 105	PRGF6 105	PRGF7 105	PRGF8 105	PRGF(S2) 105	PRGF(S3) 105	PSSecPlus 105	
Payable for purchase of investments	-	-	(140)	(132)	(36)	(49)	(114)	(37)	-	-	-	(40,516)	(425,097)
Unit payable a/c	-	(767)	(95)	(86)	(82)	(30)	(15)	(20)	(33)	(6)	(4)	(2,845)	(508)
Other current liabilities	-	-	(105)	(95)	(91)	(33)	(17)	(22)	(37)	(6)	-	-	(12,176)
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	(90,962)
Total	(97)	(767)	(340)	(313)	(209)	(112)	(146)	(79)	(70)	(6)	(4)	(43,361)	(528,743)

(₹ '000)

Particulars	Linked Health Funds												Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI		Health Return Guarantee Fund VII
ULIF 059 15/01/09		ULIF 060 15/01/09	ULIF 057 15/07/09	ULIF 058 15/07/09	ULIF 056 15/01/09	ULIF 061 15/01/09	ULIF 062 15/07/09	ULIF 065 29/07/09	ULIF 068 26/02/09	ULIF 071 31/03/09	ULIF 075 29/04/09	ULIF 080 17/06/09	ULIF 084 16/11/09	ULIF 109 22/12/10
HBalancer 105	HFlexiBal 105	HFlexiGro 105	HMultip 105	HPreserv. 105	HProtect 105	HRRGF1 105	HRRGF2 105	HRRGF2 105	HRRGF3 105	HRRGF4 105	HRRGF5 105	HRRGF6 105	HRRGF7 105	HRRGF9 105
Payable for purchase of investments	(63)	-	(1,216)	-	-	-	(3)	(17)	-	-	-	-	-	-
Unit payable a/c	(2)	(2)	(54)	(7)	(1)	(8)	(2)	(2)	(1)	(1)	-	-	-	(20)
Other current liabilities	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Expropriation adjustment account	-	-	-	-	-	-	-	-	-	-	-	-	-	(78)
Total	(65)	(2)	(54)	(1,223)	(1)	(8)	(6)	(20)	(3)	(2)	(2)	-	-	(1,384)

(₹ '000)

Particulars	Linked Group Funds										Total
	Group Balanced Fund	Group Capital Guaranteed Fund*	Group Capital Guaranteed Fund*	Group Capital Guaranteed Fund*	Group Capital Guaranteed Fund*	Group Capital Guaranteed Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	
ULGF 001 03/04/03						ULGF 002 03/04/03	ULGF 004 30/10/03	ULGF 013 02/04/08	ULGF 014 02/04/08	ULGF 024 26/02/10	
GBalancer 105						GDebt 105	GGrowth 105	GLEBat 105	GLEIncome 105	GLEST 105	
Payable for purchase of investments	-	-	-	-	-	(22,416)	-	-	-	-	-
Unit payable a/c	(638)	-	(109)	(19)	(4)	(244)	(226)	(20)	(2)	(1)	(1)
Other current liabilities	-	-	-	(21)	(102)	-	-	-	-	-	-
Expropriation adjustment account	-	-	-	(40)	(4)	-	(226)	-	-	-	-
Total	(638)	(109)	(40)	(13)	(102)	(22,660)	(226)	(20)	(2)	(2)	(1)

(₹ '000)

Particulars	Linked Group Funds										Total
	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S6	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Total		
ULGF 021 10/02/09		ULGF 025 14/03/11	ULGF 026 14/03/11	ULGF 022 30/03/09	ULGF 027 14/03/11	ULGF 023 16/06/09	ULGF 003 03/04/03	ULGF 015 22/12/08	ULGF 014 02/04/08	ULGF 024 26/02/10	
GRGF1 105	GRGFA4 105	GRGFA4 105	GRGFS5 105	GRGF2 105	GRGFS6 105	GRGF3 105	GSTDebt 105	GSACorBon 105	GLEIncome 105	GLEST 105	
Payable for purchase of investments	-	-	-	-	-	-	(176)	-	-	-	(1,656,017)
Unit payable a/c	(141)	(3)	(119)	(7)	(6)	(119)	(176)	(62)	(2)	(2)	(38,607)
Other current liabilities	-	-	-	-	-	-	-	-	-	-	(30,798)
Expropriation adjustment account	(133)	(3)	(13)	(6)	(13)	(223)	(399)	-	-	-	(605,682)
Total	(274)	(3)	(119)	(13)	(13)	(119)	(399)	(62)	(2)	(2)	(2,333,104)

Annexure 2: FUND REVENUE ACCOUNT

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012
Form A-RA(UL)

Particulars	Schedule	Linked Life Funds											Flexi Balanced Fund III
		Anmol Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	
		ULIF 072 28/04/09 LAnmolNiv 105	ULIF 002 22/10/01 LBalancer1 105	ULIF 014 17/05/04 LBalancer2 105	ULIF 023 13/03/06 LBalancer3 105	ULIF 039 27/08/07 LBalancer4 105	ULIF 087 24/11/09 LBluechip 105	ULIF 008 11/08/03 LCashPlus 105	ULIF 100 01/07/10 Ldiscont 105	ULIF 097 11/01/10 LDynamicPE 105	ULIF 031 20/03/07 LFlexiBal1 105	ULIF 032 20/03/07 LFlexiBal2 105	ULIF 033 20/03/07 LFlexiBal3 105
Income from investments		339	757,176	214,918	24,095	33,656	294	200,503	8,594	35,012	55,135	32,191	3,232
Interest income		-	59,561	16,510	1,917	2,475	10,481	-	-	126,234	11,107	6,283	686
Dividend income		27	561,852	151,254	19,666	23,243	(7,653)	1,063	1,694	13,914	7,559	1,196	1,196
Profit/(loss) on sale of investment		-	55,120	9,855	1,728	1,603	(5,624)	-	1,601	(2,648)	(2,305)	(2,305)	(2,305)
Profit/(loss) on inter fund transfer/sale of investment		-	(777,885)	(210,747)	(27,473)	(26,734)	(1,815)	9,324	8	(74,869)	(74,869)	(39,322)	(5,030)
Unrealised gain/(loss)*		-	17,005	4,664	557	699	(1,463)	(108)	(23,955)	2,511	1,452	1,452	169
Appropriation-Expropriation		366	672,829	186,454	20,490	34,942	(5,780)	224,410	9,665	(491,706)	5,150	5,858	(19)
Total income (A)		42	154,354	44,205	11,114	6,969	10,978	32,271	565	151,255	35,349	9,320	2,134
Fund management expenses #		-	192,942	-	-	-	-	-	-	-	-	-	-
Fund administration expenses #	F-5	240	81,667	68,293	2,984	16,155	47,627	-	468,703	9,143	23,539	776	776
Other charges		282	243,866	73,956	14,998	23,124	58,605	62,050	565	619,958	44,492	32,859	2,910
Total expenditure (B)		84	487,475	142,249	17,982	41,279	108,232	124,150	9,100	1,111,664	(39,342)	(27,001)	(2,929)
Net income for the year (A-B)		(113)	9,668,538	3,038,769	2,466,177	18,602	(16,385)	293,313	1	(30,713)	321,544	102,146	26,438
Add: Fund revenue account at the beginning of the year		(29)	9,912,404	3,112,725	252,569	30,420	(80,770)	455,673	9,101	(1,142,377)	282,202	75,145	23,509
Fund revenue account at the end of the year													

* Net change in mark to market value of investments

Gross of service tax

Particulars	Schedule	Linked Life Funds											Maximiser Fund III
		Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund II	
		ULIF 040 27/08/07 LFlexiBal4 105	ULIF 026 20/03/07 LFlexiGro1 105	ULIF 027 20/03/07 LFlexiGro2 105	ULIF 028 20/03/07 LFlexiGro3 105	ULIF 038 27/08/07 LFlexiGro4 105	ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 Income 105	ULIF 020 03/01/05 LInvCash 105	ULIF 018 03/07/05 LInvShld 105	ULIF 001 22/10/01 LMaximis1 105	ULIF 012 17/05/04 LMaximis2 105	ULIF 022 13/03/06 LMaximis3 105
Income from investments		7,307	87,506	38,661	3,564	37,166	130,920	189,555	362,628	119,765	123,930	28,008	6,093
Interest income		1,421	489,196	225,486	29,697	183,129	23,822	-	-	8,339	669,865	156,655	34,991
Dividend income		1,566	1,282,326	510,617	74,305	392,665	(7,935)	28,868	22,960	(3,706)	5,617,102	1,341,011	311,560
Profit/(loss) on sale of investment		(552)	(283,832)	(81,220)	(5,407)	(63,666)	(329)	1,309	2,593	926	592,886	134,279	29,980
Profit/(loss) on inter fund transfer/sale of investment		(7,598)	(3,451,128)	(1,529,060)	(215,658)	(1,165,351)	64,409	2,807	16,882	(25,465)	(9,984,196)	(2,338,271)	(536,400)
Unrealised gain/(loss)*		314	96,280	44,030	5,675	35,553	(1,708)	(78)	(1,94)	(1,598)	184,698	43,053	9,664
Appropriation-Expropriation		2,458	(1,779,652)	(791,486)	(107,824)	(580,504)	209,179	222,461	404,869	98,261	(2,795,715)	(635,265)	(144,112)
Total income (A)		2,153	757,195	232,843	44,622	191,461	85,040	32,841	58,207	26,591	632,347	220,347	74,171
Fund management expenses #		-	-	-	-	-	-	-	-	-	-	-	-
Fund administration expenses #	F-5	5,552	165,614	449,135	17,531	328,846	377,215	117,951	114,607	-	790,433	223,612	72,033
Other charges		7,705	922,809	681,978	62,153	520,307	462,255	150,792	172,814	62,900	1,716,120	443,959	96,204
Total expenditure (B)		(5,247)	(2,702,461)	(1,473,464)	(169,977)	(1,100,811)	(253,076)	71,669	232,055	35,361	(4,511,835)	(1,079,224)	(240,316)
Net income for the year (A-B)		10,859	10,849,241	2,406,988	462,110	2,163,876	17,230	(10,089)	41,993	272,723	41,745,330	10,668,224	2,024,277
Add: Fund revenue account at the beginning of the year		5,612	8,146,780	933,534	292,133	1,063,065	(235,846)	61,580	274,048	308,084	37,233,495	9,589,000	1,783,961
Fund revenue account at the end of the year													

* Net change in mark to market value of investments

Gross of service tax

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)
Form A-RA(UL)

(₹ '000)

Particulars	Schedule	Linked Life Funds												Pinnacle Fund									
		Maximiser Fund IV ULIF 037 27/08/07 LMaximis4 105	Maximiser Fund V ULIF 114 15/03/11 LMaximis5 105	Money Market Fund ULIF 090 24/11/09 LMoneyMkt 105	Multi Cap Balanced Fund ULIF 088 24/11/09 LMCapBal 105	Multi Cap Growth Fund ULIF 085 24/11/09 LMCapGro 105	Multiplier Fund ULIF 042 22/11/07 LMultipl1 105	Multiplier Fund II ULIF 044 25/02/08 LMultipl2 105	Multiplier Fund III ULIF 046 25/02/08 LMultipl3 105	Multiplier Fund IV ULIF 047 25/02/08 LMultipl4 105	New Invest Shield Balanced Fund ULIF 025 21/08/06 LInvShieldNw 105	Opportunities Fund ULIF 086 24/11/09 Loppoort 105	Pinnacle Fund ULIF 081 26/10/09 LPinnacle 105										
Income from investments																							
Interest income		1,621	127	89,125	26,427	40,696	35,039	4,396	433	2,049	132,986	7,100	220,010										
Dividend income		9,466	706	-	5,821	87,276	261,244	39,545	3,929	18,419	14,963	19,263	61,691										
Profit/(loss) on sale of investment		82,403	11,132	4,679	(6,103)	(123,228)	513,844	70,429	7,911	33,016	(19,371)	(14,560)	(200,959)										
Profit/(loss) on inter fund transfer/sale of investment		8,046	232	-	238	5,449	491,275	65,155	7,995	34,533	2,959	2,192	(11,347)										
Unrealised gain/(loss)*		(137,398)	16,943	(55)	(10,087)	(36,784)	(2,283,637)	(309,720)	(34,731)	(152,868)	(47,718)	(51,661)	(344,923)										
Appropriation-Expropriation		2,591	-	(42)	(949)	(12,727)	52,018	7,850	789	3,681	(2,805)	(3,283)	(16,865)										
Total income (A)		(33,271)	29,140	93,707	15,347	(39,318)	(930,217)	(122,345)	(13,674)	(61,170)	81,004	(40,949)	(292,393)										
Fund management expenses #		13,518	1,895	8,343	10,235	91,281	389,930	39,993	5,888	18,715	34,697	23,859	105,985										
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	7,851										
Other charges	F-5	16,214	11,814	33,372	26,162	374,433	74,387	76,783	2,132	29,111	46,727	102,178	414,853										
Total expenditure (B)		29,732	13,709	41,715	36,397	465,714	464,317	116,776	8,020	47,826	81,424	126,037	528,689										
Net income for the year (A-B)		(63,003)	15,431	51,992	(21,050)	(505,032)	(1,394,534)	(239,121)	(21,694)	(108,996)	(420)	(166,986)	(821,082)										
Add: Fund revenue account at the beginning of the year		225,752	-	10,511	(3,750)	(82,632)	4,966,575	429,965	66,164	217,050	330,961	(26,063)	(77,743)										
Fund revenue account at the end of the year		162,749	15,431	62,503	(24,800)	(587,664)	3,572,041	190,844	44,470	108,054	330,541	(193,049)	(698,825)										

* Net change in mark to market value of investments
Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Life Funds												Return Guarantee Fund IV									
		Pinnacle Fund II ULIF 105 26/10/10 LPinnacle2 105	Preserver Fund ULIF 010 17/05/04 LPreserv1 105	Preserver Fund III ULIF 021 13/03/06 LPreserv3 105	Preserver Fund IV ULIF 036 27/08/07 LPreserv4 105	Protector Fund ULIF 003 22/10/01 LProtect1 105	Protector Fund II ULIF 016 17/05/04 LProtect2 105	Protector Fund III ULIF 024 13/03/06 LProtect3 105	Protector Fund IV ULIF 041 27/08/07 LProtect4 105	Return Guarantee Fund ULIF 054 18/12/08 LRGF1 105	Return Guarantee Fund II ULIF 063 27/01/09 LRGF(T2) 105	Return Guarantee Fund III ULIF 066 26/02/09 LRGF(T3) 105	Return Guarantee Fund IV ULIF 069 31/03/09 LRGF(T4) 105										
Income from investments																							
Interest income		49,024	320,450	19,742	13,285	739,828	304,015	43,998	285,077	54,602	54,176	53,037	24,703										
Dividend income		19,505	-	1,024	755	36,254	19,706	2,394	15,972	155	541	(247)	(114)										
Profit/(loss) on sale of investment		(2,586)	15,287	-	-	12,875	2,520	549	4,317	(2,104)	(1,171)	395	(505)										
Profit/(loss) on inter fund transfer/sale of investment		(68,228)	10	17,799	-	17,799	11,264	1,446	9,625	923	2,233	3,288	(29)										
Unrealised gain/(loss)*		(5,375)	160	9	6	422	172	26	154	32	33	33	14										
Appropriation-Expropriation		(84,512)	335,907	20,775	14,046	887,178	337,677	48,413	315,145	53,608	55,872	56,506	24,069										
Total income (A)		(84,512)	335,907	20,775	14,046	887,178	337,677	48,413	315,145	53,608	55,872	56,506	24,069										
Fund management expenses #		29,667	29,965	1,854	1,255	23,665	31,264	8,486	29,327	10,207	10,729	10,835	4,606										
Fund administration expenses #		2,197	-	-	-	118,325	-	-	-	-	-	-	-										
Other charges	F-5	1,49,032	28,139	1,115	3,178	54,768	62,112	3,364	115,909	9,889	13,460	11,626	4,976										
Total expenditure (B)		160,896	58,104	2,969	4,433	196,758	93,376	11,850	145,236	20,096	24,189	22,461	4,976										
Net income for the year (A-B)		(265,408)	277,803	17,806	9,613	610,420	244,301	36,563	169,909	33,512	31,623	34,045	14,487										
Add: Fund revenue account at the beginning of the year		(17,491)	772,441	36,964	3,438	2,652,750	1,042,040	138,169	59,045	42,585	37,228	31,073	6,924										
Fund revenue account at the end of the year		(282,899)	1,050,244	54,770	13,051	3,263,170	1,286,341	174,732	228,954	76,097	68,851	65,118	21,411										

*Net change in mark to market value of investments
#Gross of service tax

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)
Form A-RA(UL)

(₹ '000)

Particulars	Linked Life Funds										Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	
Schedule	ULIF 073 29/04/09 LRGF(S4) 105	ULIF 078 17/06/09 LRGF(T6) 105	ULIF 082 16/11/09 LRGF(T7) 105	ULIF 103 12/10/10 LRGF(T8) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 106 22/12/10 LRGF(T9) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 112 13/01/11 LRGF(S3) 105	ULIF 112 13/01/11 LRGF(S3) 105	Return Guarantee Fund XI (5 Yrs)
Income from investments											
Interest income	9,681	9,565	3,617	80,694	23,576	109,106	11,468	224,041	39,215	105,961	
Dividend income	-	-	-	-	-	-	-	-	-	-	
Profit/(loss) on sale of investment	(114)	(63)	(359)	(124)	(371)	1,682	(128)	57	(447)	4,127	
Profit/(loss) on inter fund transfer/sale of investment	(394)	(594)	(4)	(702)	(246)	(2,891)	(83)	(544)	(893)	(695)	
Unrealised gain/(loss)*	513	551	336	3,503	(4,408)	(2,890)	(2,438)	(7,103)	(8,270)	(2,589)	
Appropriation-Expropriation	6	6	2	(49)	(14)	(63)	(7)	(130)	(21)	(33)	
Total income (A)	9,732	9,465	3,592	83,322	18,537	104,944	8,832	216,321	29,584	106,771	
Fund management expenses #	1,876	1,835	702	16,264	4,481	21,155	2,192	43,454	7,506	20,746	
Fund administration expenses #	-	-	-	-	-	-	-	-	-	-	
Other charges	2,628	2,021	1,035	8,595	2,143	11,925	1,183	31,806	5,829	33,104	
Total expenditure (B)	4,504	3,856	1,737	24,859	6,624	33,080	3,375	75,260	13,335	53,850	
Net income for the year (A-B)	5,228	5,609	1,855	58,463	11,913	71,864	5,457	141,061	16,249	52,921	
Add: Fund revenue account at the beginning of the year	(2,915)	280	(1,034)	4,459	6,506	11,024	2,595	20,887	4,832	86	
Fund revenue account at the end of the year	2,313	5,889	821	62,922	18,419	82,888	8,052	161,948	21,081	53,007	

* Net change in mark to market value of investments
Gross of service tax

(₹ '000)

Particulars	Linked Life Funds							Secure Save Guaratee Fund	Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund		
Schedule	ULIF 121 19/04/11 LRGF(S4) 105	ULIF 048 17/03/08 LRICH1 105	ULIF 049 17/03/08 LRICH2 105	ULIF 050 17/03/08 LRICH3 105	ULIF 051 17/03/08 LRICH4 105	ULIF 007 11/08/03 LSSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105	Return Guarantee Fund XI (10 Yrs)
Income from investments									
Interest income	1,879	6,838	8,916	185	4,102	27,030	706	5,813	5,694,607
Dividend income	-	221,286	184,911	15,085	73,423	930	244	524	3,096,076
Profit/(loss) on sale of investment	65	58,610	53,369	4,160	9,168	2,009	(250)	(253)	10,863,132
Profit/(loss) on inter fund transfer/sale of investment	(18)	4,741	(4,314)	(191)	(1,669)	135	(4)	(22)	1,000,613
Unrealised gain/(loss)*	(173)	(1,438,534)	(1,162,374)	(98,372)	(442,359)	(5,213)	(995)	(2,172)	(27,543,149)
Appropriation-Expropriation	-	(40,746)	(32,863)	(2,787)	(12,996)	(18)	(48)	(100)	353,303
Total income (A)	1,753	(1,187,805)	(952,355)	(81,920)	(370,331)	24,873	(337)	3,790	(6,535,418)
Fund management expenses #	366	315,973	179,994	21,283	72,448	5,292	369	2,145	4,470,654
Fund administration expenses #	-	-	-	-	-	-	-	-	1,111,748
Other charges	1,587	75,364	425,358	7,254	131,351	4,899	1,292	5,230	5,318,989
Total expenditure (B)	1,953	391,337	605,352	28,537	203,799	10,191	1,661	10,375	10,901,391
Net income for the year (A-B)	(200)	(1,579,142)	(1,557,707)	(110,457)	(674,130)	14,682	(1,988)	(3,585)	(17,436,809)
Add: Fund revenue account at the beginning of the year	-	2,798,789	1,435,925	297,600	544,176	60,244	(83)	(2,774)	100,363,661
Fund revenue account at the end of the year	(200)	1,219,647	(121,782)	187,143	(29,954)	74,926	(2,061)	(6,359)	82,926,852

* Net change in mark to market value of investments
Gross of service tax

**FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)
Form A-RA(UL)**

(₹ '000)

Particulars	Schedule	Linked Pension Funds											
		Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund II	Pension Flexi Balanced Fund	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Income Fund	Pension Maximiser Fund	Pension Maximiser Fund II
		ULIF 019 03/01/10 PInvShld 105	ULIF 005 03/05/02 PBalancer1 105	ULIF 015 17/05/04 PBalancer2 105	ULIF 093 11/07/10 PBluChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 034 20/03/07 PFlexiBal1 105	ULIF 035 20/03/07 PFlexiBal2 105	ULIF 029 20/03/07 PFlexiGro 105	ULIF 030 20/03/07 PFlexiGro2 105	ULIF 095 11/01/10 PIncome 105	ULIF 004 03/05/02 PMaximis1 105	ULIF 013 17/05/04 PMaximis2 105
Income from investments													
Interest income		23,019	339,481	432,362	305	43,970	61,404	82,186	82,618	422,781	13,015	58,057	
Dividend income		1,641	37,672	49,354	23,314	8,799	12,828	428,121	499,116	-	70,052	261,726	
Profit/(loss) on sale of investment		(2,381)	88,482	116,912	(25,266)	1,620	5,070	868,626	1,089,370	69,057	494,004	1,804,295	
Profit/(loss) on inter fund transfer/sale of investment		98	(9,748)	(11,924)	(5,813)	(3,335)	(5,311)	(85,657)	(132,145)	(235)	37,159	139,762	
Unrealised gain/(loss)*		(3,849)	(208,898)	(299,145)	(45,195)	(44,460)	(70,840)	(2,625,474)	(3,212,874)	5,718	(861,020)	(3,330,213)	
Appropriation-Expropriation		(321)	(7,012)	(9,398)	(3,796)	(1,918)	(2,775)	(78,024)	(98,478)	(190)	18,946	71,565	
Total income (A)		18,207	239,977	278,161	(56,441)	4,676	376	(1,410,222)	(1,772,393)	497,131	(227,844)	(994,808)	
Fund management expenses #		5,338	69,915	92,213	23,093	28,643	18,398	666,518	509,735	72,563	66,932	375,683	
Fund administration expenses #		-	87,394	-	-	-	-	-	-	-	83,665	-	
Other charges	F-5	3,338	52,356	55,293	129,900	15,968	14,017	441,896	246,006	405,094	25,881	87,205	
Total expenditure (B)		8,676	209,665	147,506	152,993	44,611	32,415	1,108,414	755,741	477,657	179,478	462,888	
Net income for the year (A-B)		9,531	30,312	130,655	(209,434)	(39,935)	(32,039)	(2,518,636)	(2,528,134)	19,474	(407,322)	(1,457,696)	
Add: Fund revenue account at the beginning of the year		83,497	2,030,891	2,897,417	(45,733)	44,934	340,586	4,956,997	10,350,933	(197,567)	3,936,683	12,574,134	
Fund revenue account at the end of the year		93,028	2,061,203	3,028,072	(259,167)	51,093	308,547	2,438,361	7,822,799	(178,093)	3,531,361	11,116,438	

* Net change in mark to market value of investments
Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Pension Funds										
		Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III
		ULIF 096 11/01/10 PMoneyMkt 105	ULIF 094 11/01/10 PWCapBal 105	ULIF 091 11/01/10 PWCapGro 105	ULIF 045 25/02/08 PMultipl2 105	ULIF 092 11/01/10 POpport 105	ULIF 011 17/05/04 PPreserv 105	ULIF 006 03/05/02 PProtect1 105	ULIF 017 17/05/04 PProtect2 105	ULIF 055 18/12/08 PRGF1 105	ULIF 064 27/01/09 PRGF2 105	ULIF 067 26/02/09 PRGF3 105
Income from investments												
Interest income		129,599	52,589	55,191	1,653	17,551	1,286,636	602,542	177,168	161,615	147,697	
Dividend income		-	12,190	160,280	70,536	60,512	-	-	-	-	-	
Profit/(loss) on sale of investment		7,493	(16,636)	(77,615)	69,230	(149,346)	80,475	39,412	(2,721)	(593)	858	
Profit/(loss) on inter fund transfer/sale of investment		-	1,156	811	(24,563)	378	1,508	2,568	311	(3,550)	(8,149)	
Unrealised gain/(loss)*		(80)	(94,065)	(235,353)	(445,609)	(141,183)	37,668	16,855	6,199	9,221	16,335	
Appropriation-Expropriation		51	(2,130)	(25,505)	(13,921)	(200)	(692)	(306)	105	95	91	
Total income (A)		137,063	13,084	(122,191)	(342,674)	(223,592)	1,405,595	661,071	181,062	166,788	56,832	
Fund management expenses #		12,263	22,031	157,095	70,032	66,504	40,589	61,510	33,797	31,191	29,991	
Fund administration expenses #		-	-	-	-	-	202,945	-	-	-	-	
Other charges	F-5	115,749	115,589	874,264	46,393	383,928	212,485	42,095	24,836	15,407	17,458	
Total expenditure (B)		128,012	137,620	1,031,359	116,425	452,432	456,019	103,605	56,633	46,598	47,449	
Net income for the year (A-B)		9,051	(124,536)	(1,153,550)	(459,099)	(676,024)	949,576	557,466	122,429	120,190	109,383	
Add: Fund revenue account at the beginning of the year		(26,971)	(45,917)	1,20,391	863,034	(67,346)	1,419,043	943,891	226,317	230,490	201,259	
Fund revenue account at the end of the year		(17,920)	(170,463)	(1,033,159)	403,935	(743,370)	2,368,619	1,501,357	348,746	350,680	310,642	

* Net change in mark to market value of investments
Gross of service tax

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)

Form A-RA(UL)

(₹ '000)

Particulars	Schedule	Linked Pension Funds											Total													
		Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund														
Income from investments																										
Interest income		56,333	27,178	36,814	61,228	12,157	3,829	8,858	992	107,602	71,221	11,166	5,058,759													
Dividend income		-	-	-	-	-	-	-	-	-	-	-	2,646,372													
Profit/(loss) on sale of investment		(595)	367	596	(840)	(223)	(64)	(74)	72	415,924	294,599	313	5,337,281													
Profit/(loss) on inter fund transfer/sale of investment		(1,068)	(124)	(621)	(1,816)	(190)	(78)	(160)	22	(132,864)	(108,113)	(68)	(367,371)													
Unrealised gain/(loss)*		1,678	682	170	1,344	(2,255)	(736)	(1,822)	(76)	(2,214,004)	(1,797,335)	(2,327)	(17,044,166)													
Appropriation-Expropriation		33	17	22	37	(7)	(2)	(5)	-	(74,183)	(61,067)	(8)	(352,681)													
Total income (A)		56,381	28,120	36,981	59,953	9,482	2,949	6,797	1,010	(1,519,115)	(1,298,075)	9,484	(4,721,806)													
Fund management expenses #		10,825	5,484	7,275	12,052	2,299	728	1,695	194	603,973	317,355	2,234	3,816,873													
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	374,004													
Other charges	F-5	8,163	5,061	6,702	21,335	267	100	415	147	371,465	241,161	924	541,770													
Total expenditure (B)		18,988	10,545	13,977	33,387	2,566	828	2,110	341	975,438	558,516	3,158	9,332,647													
Net income for the year (A-B)		37,393	17,575	23,004	26,566	6,916	2,121	4,687	669	(2,494,553)	(1,856,591)	6,326	(14,054,453)													
Add: Fund revenue account at the beginning of the year		51,560	14,233	18,317	1,075	3,670	930	1,455	-	4,357,852	4,620,796	35,198	51,505,768													
Fund revenue account at the end of the year		88,953	31,808	41,321	27,641	10,586	3,051	6,142	669	1,863,299	2,764,205	41,524	37,451,315													

* Net change in mark to market value of investments
Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Health Funds												Total												
		Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI		Health Return Guarantee Fund VII	Health Return Guarantee Fund IX (5 Yrs)										
Income from investments																										
Interest income		4,537	3,264	5,962	73	1,596	34,936	2,231	2,230	2,412	1,261	593	370	221	-	-	-	-	-	-	-	-	-	-	-	59,686
Dividend income		474	583	16,733	2,746	-	-	70	11	85	(60)	(45)	5	(20)	-	-	-	-	-	-	-	-	-	-	-	20,536
Profit/(loss) on sale of investment		(981)	(1,187)	(32,197)	(1,558)	121	5,479	(37)	360	(41)	(54)	(60)	(57)	(56)	-	-	-	-	-	-	-	-	-	-	-	(28,877)
Profit/(loss) on inter fund transfer/sale of investment		(114)	21	(9,828)	(1,204)	-	99	(69)	(141)	189	180	101	48	67	-	-	-	-	-	-	-	-	-	-	-	(10,971)
Unrealised gain/(loss)*		(132)	(479)	(47,877)	(7,654)	1,364	(1,364)	2	2	2	2	2	2	2	-	-	-	-	-	-	-	-	-	-	-	(54,265)
Appropriation-Expropriation		(80)	(110)	(3,263)	(454)	(1)	(17)	2	2	2	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	(3,918)
Total income (A)		3,704	2,092	(70,470)	(6,651)	1,716	41,861	2,335	2,462	2,647	1,328	589	366	212	-	-	-	-	-	-	-	-	-	-	-	(17,809)
Fund management expenses #		969	952	22,299	2,943	154	3,651	427	462	501	248	109	68	42	-	-	-	-	-	-	-	-	-	-	-	32,825
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other charges	F-5	29,070	35,420	503,234	61,745	4,592	141,988	2,976	3,663	4,015	1,762	935	579	510	1	-	-	-	-	-	-	-	-	-	-	790,490
Total expenditure (B)		30,039	36,372	525,533	64,688	4,746	145,639	3,403	4,125	4,516	2,010	1,044	647	552	1	-	-	-	-	-	-	-	-	-	-	823,315
Net income for the year (A-B)		(26,335)	(34,280)	(596,003)	(71,339)	(3,030)	(103,778)	(1,068)	(1,663)	(1,869)	(682)	(465)	(281)	(340)	(1)	-	-	-	-	-	-	-	-	-	-	(842,124)
Add: Fund revenue account at the beginning of the year		(27,164)	(24,781)	(410,360)	(49,801)	(5,243)	(157,159)	(37,946)	(45,244)	(44,840)	(19,331)	(10,787)	(6,171)	(3,060)	(1)	-	-	-	-	-	-	-	-	-	-	(842,286)
Fund revenue account at the end of the year		(53,499)	(59,061)	(1,006,363)	(120,940)	(8,273)	(260,937)	(39,014)	(46,709)	(61,242)	(20,613)	(11,242)	(6,452)	(3,400)	(2)	-	-	-	-	-	-	-	-	-	-	(1,683,412)

* Net change in mark to market value of investments
Gross of service tax

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)
Form A-RA(UL)

(₹ '000)

Particulars	Schedule	Linked Group Funds										Group Leave Encashment Income Fund		
		Group Capital Guaranteed Growth Fund	Group Capital Guaranteed Growth Fund II	Group Capital Guaranteed Growth Fund III	Group Capital Guaranteed Growth Fund IV	Group Capital Guaranteed Growth Fund V	Group Capital Guaranteed Growth Fund VI	Group Capital Guaranteed Growth Fund VII	Group Capital Guaranteed Growth Fund VIII	Group Capital Guaranteed Growth Fund IX	Group Capital Guaranteed Growth Fund X			
Income from investments		1,179,396	7,152	141,114	800	32,581	1,184	2,228	9,348	231,727	611,277	198,410	37,364	5,401
Interest income		31,284	199	3,915	-	-	100	187	-	-	-	37,364	1,022	-
Dividend income		186,966	1,293	21,647	195	7,204	407	966	397	9,533	75,035	197,805	5,222	1,717
Profit/(loss) on sale of investment		9,316	(59)	(82)	59	2,315	11	17	(2)	(49)	16,136	17,219	102	108
Profit/(loss) on inter fund transfer/sale of investment		(176,241)	(603)	(14,670)	9	(62)	(404)	(841)	(5)	(163)	16,789	(263,373)	(3,961)	98
Unrealised gain/(loss)*		(9,554)	(59)	(1,177)	1	20	(27)	(47)	(5)	(112)	(311)	(9,588)	(301)	(2)
Appropriation-Expropriation		1,221,167	7,923	150,767	1,064	42,058	1,271	2,510	9,733	240,936	718,827	177,837	39,186	7,322
Total income (A)		228,283	2,405	37,274	182	6,519	707	1,005	1,310	38,744	101,618	79,041	7,577	927
Fund management expenses #		-	-	-	-	-	-	-	-	-	-	-	-	-
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	-	-
Other charges	F-5	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)		228,283	2,405	37,274	182	6,519	707	1,005	1,310	38,744	101,618	79,041	7,577	927
Net income for the year (A-B)		992,884	5,518	113,493	882	35,539	564	1,505	8,423	202,192	617,308	98,796	31,609	6,395
Add: Fund revenue account at the beginning of the year		3,472,375	66,954	273,497	1,984	349,209	6,425	14,329	55,875	503,957	1,021,402	1,718,290	107,408	4,434
Fund revenue account at the end of the year		4,465,259	72,472	386,990	2,866	384,748	6,989	15,834	64,298	706,149	1,638,710	1,817,086	139,017	10,829

* Net change in mark to market value of investments

Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Group Funds										Grand Total	
		Group Leave Encashment Short Term Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - A5	Group Return Guarantee Fund - S5	Group Return Guarantee Fund - S6	Group Return Guarantee Fund - S7	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Group Growth Fund	Group Leave Encashment Balance Fund		
Income from investments		20,711	214,301	5,488	10,730	11,026	201,197	4	32,243	457,597	154,984	3,565,999	14,379,055
Interest income		-	-	-	-	-	-	-	-	-	-	74,071	5,837,055
Dividend income		1,469	1,315	142	142	160	2,469	-	603	16,973	2,533	534,430	16,705,966
Profit/(loss) on sale of investment		56	(5,031)	207	(204)	(1,337)	(7,291)	(1)	1,110	84	2,572	35,193	657,463
Profit/(loss) on inter fund transfer/sale of investment		12	30,828	(43)	(290)	1,417	1,310	-	(703)	84	(8,215)	(419,027)	(45,060,607)
Unrealised gain/(loss)*		1	133	(3)	-	6	(112)	-	-	223	(78)	(20,992)	(24,288)
Appropriation-Expropriation		22,249	241,546	6,028	10,378	11,272	197,573	3	33,253	474,877	151,796	3,769,674	(7,505,356)
Total income (A)		3,243	53,295	1,067	2,261	2,482	45,194	1	6,757	68,515	25,763	714,159	9,034,512
Fund management expenses #		-	-	-	-	-	-	-	-	-	-	-	1,485,752
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	11,251,249
Other charges	F-5	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditure (B)		3,243	53,295	1,067	2,261	2,482	45,194	1	6,757	68,515	25,763	714,159	11,251,249
Net income for the year (A-B)		19,006	188,251	4,961	8,117	8,790	152,379	2	26,996	406,362	126,043	3,055,515	(29,276,869)
Add: Fund revenue account at the beginning of the year		4,960	391,701	286	-	14,877	210,401	-	-	1,347,905	7,710	9,573,979	160,601,120
Fund revenue account at the end of the year		23,966	579,952	5,247	8,117	23,667	362,780	2	26,996	1,754,267	133,753	12,629,494	131,324,250

* Net change in mark to market value of investments

Gross of service tax

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2012**

(₹ '000)

Particulars	Linked Life Funds											
	Annul Nivesh Fund	Balancer Fund	Balancer Fund II	Balancer Fund III	Balancer Fund IV	Bluechip Fund	Cash Plus Fund	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund	Flexi Balanced Fund II	Flexi Balanced Fund III
Policy administration charge	149	419	20,204	1,033	6,608	28,286	6,716	-	244,248	9	7,948	251
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	50	58,160	26,673	1,622	7,062	11,771	19,149	-	152,209	6,552	7,557	455
Rider premium charge	-	12,049	13,781	-	122	1,887	-	-	15,850	1,190	5,365	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	41	11,039	7,635	269	2,363	5,683	3,914	-	56,396	1,392	2,669	70
Total	240	81,667	68,293	2,984	16,155	47,627	29,779	-	468,703	9,143	23,539	776

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds											
	Flexi Balanced Fund IV	Flexi Growth Fund	Flexi Growth Fund II	Flexi Growth Fund III	Flexi Growth Fund IV	Highest NAV Fund B	Income Fund	Invest Shield Cash Fund	Invest Shield Fund - Life	Maximiser Fund	Maximiser Fund II	Maximiser Fund III
Policy administration charge	2,261	53	174,089	8,062	163,017	131,391	65,369	51,866	17,982	1,128	70,294	9,099
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	2,424	117,441	137,432	7,914	118,422	153,473	31,184	50,542	12,702	202,317	89,743	10,963
Rider premium charge	93	23,654	90,460	-	7,056	37	6,316	177	1,839	50,449	41,438	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	774	24,466	47,154	1,555	40,351	92,314	15,082	12,002	3,786	39,446	22,137	1,971
Total	5,552	165,614	449,135	17,531	328,846	377,215	117,951	114,607	36,309	293,340	223,612	22,033

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds											
	Maximiser Fund IV	Maximiser Fund V	Money Market Fund	Multi Cap Balanced Fund	Multi Cap Growth Fund	Multiplier Fund	Multiplier Fund II	Multiplier Fund III	Multiplier Fund IV	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund
Policy administration charge	7,074	3,280	18,229	13,504	218,563	(11)	28,179	1,006	11,538	27,756	59,383	3,17,971
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	7,021	5,432	9,147	7,467	90,503	53,536	23,031	938	13,381	14,007	25,526	54,895
Rider premium charge	483	2	1,544	1,718	19,954	9,158	17,219	-	816	-	4,779	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	1,636	3,120	4,452	3,473	45,413	11,704	8,354	188	3,376	4,964	12,490	41,987
Total	16,214	11,814	33,372	26,162	374,433	74,387	76,783	2,132	29,111	46,727	102,178	414,853

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Life Funds											Return Guarantee Fund IV
	Pinnacle Fund II	Preserver Fund	Preserver Fund III	Preserver Fund IV	Protector Fund	Protector Fund II	Protector Fund III	Protector Fund IV	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	
Policy administration charge	62,138	3,530	300	1,165	151	15,659	1,018	52,251	2,840	4,038	4,642	1,903
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	66,546	16,742	710	1,533	40,202	28,388	2,040	47,018	5,219	6,726	4,374	2,008
Rider premium charge	-	4,401	-	70	7,454	11,407	-	2,213	746	1,311	1,430	560
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	20,348	3,466	105	410	6,961	6,658	306	14,427	1,084	1,385	1,180	505
Total	149,032	28,139	1,115	3,178	54,768	62,112	3,364	115,909	9,889	13,460	11,626	4,976

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds											Return Guarantee Fund XI (5 Yrs)
	Return Guarantee Fund V	Return Guarantee Fund VI	Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	Return Guarantee Fund XI (10 Yrs)	
Policy administration charge	1,116	721	405	3,703	962	6,680	629	15,736	2,482	15,736	2,482	16,496
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	779	669	301	3,995	950	4,168	444	13,168	2,772	13,168	2,772	12,415
Rider premium charge	345	313	186	5	10	-	3	17	39	17	39	284
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	388	318	143	892	221	1,077	107	2,885	536	2,885	536	3,909
Total	2,628	2,021	1,035	8,595	2,143	11,925	1,183	37,806	5,829	37,806	5,829	33,104

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds											Total
	Return Guarantee Fund XI (10 Yrs)	RICH Fund	RICH Fund II	RICH Fund III	RICH Fund IV	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	Secure Save Guarantee Fund	
Policy administration charge	752	(46)	182,671	3,883	57,949	1,800	1,186	4,793	4,793	4,793	4,793	2,168,367
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	519	53,776	105,654	2,931	54,273	2,461	-	-	-	-	-	2,011,482
Rider premium charge	94	8,329	91,140	-	3,100	-	-	-	-	-	-	460,893
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	222	13,305	45,893	640	16,029	638	106	437	437	437	437	678,247
Total	1,587	75,364	425,358	7,254	131,351	4,899	1,292	5,230	5,230	5,230	5,230	5,318,989

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

Schedule: F-5

OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)

(₹ '000)

Particulars	Linked Pension Funds											Pension Maximizer Fund II
	Invest Shield Fund - Pension	Pension Balancer Fund	Pension Balancer Fund II	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund	Pension Flexi Balanced Fund II	Pension Flexi Growth Fund	Pension Flexi Growth Fund II	Pension Income Fund	Pension Maximizer Fund	
ULIF 019 03/01/05 PInvShid 105	2,289	44,966	46,366	118,090	921,025	14,538	11,658	403,876	195,732	365,931	21,810	65,929
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	580	1,503	2,900	466	3,934	33	850	243	22,655	3,779	2,460	10,019
Rider premium charge	99	556	568	-	-	9	142	97	3,616	-	1,051	2,211
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	370	5,311	5,459	11,344	87,334	1,388	1,367	37,680	24,003	35,384	3,560	9,046
Total	3,338	52,356	55,293	129,900	1,012,293	15,968	14,017	441,896	246,006	405,094	28,881	87,205

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Pension Funds											Pension Return Guarantee Fund III
	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund	Pension Multiplier Fund II	Pension Opportunities Fund	Pension Preserver Fund	Pension Protector Fund	Pension Protector Fund II	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	
ULIF 096 11/01/10 PMoneyMkt 105	102,751	105,225	792,894	95,014	38,000	348,961	37,363	191,493	34,530	22,035	13,724	15,620
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	328	280	7,948	34	3,344	1,299	456	1,427	3,110	487	239	243
Rider premium charge	-	-	-	14	539	-	94	594	370	81	38	42
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	12,670	10,094	73,422	8,858	4,510	33,668	3,736	18,971	4,085	2,233	1,406	1,553
Total	115,749	115,559	874,264	103,920	46,393	383,928	41,649	212,485	42,095	24,836	15,407	17,458

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Pension Funds											Total
	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return Guarantee Fund XI (10 Yrs)	Pension RICH Fund	Pension RICH Fund II	Secure Plus Pension Fund	
ULIF 070 31/03/09 PRGF4 105	7,331	4,536	6,090	19,526	233	86	376	104	339,938	198,028	458	4,586,546
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	94	54	18	11	-	5	2	1	3	16,722	310	85,837
Rider premium charge	16	9	3	2	-	-	1	-	-	2,838	-	12,990
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	722	462	591	1,796	34	9	36	42	31,524	23,573	156	456,397
Total	8,163	5,061	6,702	21,335	267	100	415	147	371,465	241,161	924	5,141,770

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2012 (Contd.)**

(₹ '000)

Particulars	Linked Health Funds													Total	
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII		Health Return Guarantee Fund IX (5 Yrs)
Policy administration charge	2,728	3,305	48,636	6,024	434	13,046	353	401	420	184	83	63	51	-	75,738
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	22,977	27,681	395,427	48,749	3,671	112,972	2,341	2,919	3,215	1,411	742	455	406	1	622,967
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	3,365	4,434	59,171	6,972	487	15,970	282	343	380	167	100	61	53	-	91,785
Total	29,070	35,420	503,234	61,745	4,582	141,988	2,976	3,663	4,015	1,762	935	579	510	1	790,490

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Group Funds													Group Leave Encashment Income Fund		
	Group Balanced Fund	Group Capital Guaranteed Balanced Fund	Group Capital Guaranteed Fund II	Group Capital Guaranteed Debt Fund	Group Capital Guaranteed Debt Fund II	Group Capital Guaranteed Debt Fund III	Group Capital Guaranteed Growth Fund	Group Capital Guaranteed Growth Fund II	Group Capital Guaranteed Short Term Debt Fund	Group Capital Guaranteed Short Term Debt Fund II	Group Capital Guaranteed Short Term Debt Fund III	Group Debt Fund	Group Growth Fund		Group Leave Encashment Balance Fund	
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Service tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Group Funds										Grand Total					
	Group Leave Encashment Short Term Fund	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund-S6	Group Return Guarantee Fund-S7	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund		Total				
Policy administration charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,830,651
Surrender charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,720,286
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	473,883
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,226,429
Total	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	11,251,249

* Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011
Form A-RA (UL)

(₹ '000)

Particulars	Schedule	Linked Life Funds												
		Amol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Growth Fund*	Flexi Balanced Fund*	Income Fund	Invest Shield Fund - Life	Maximiser Fund*	Money Market Fund	Multi Cap Balanced Fund
		ULIF 072 28/04/09 LAmolNiv 105	ULIF 087 24/11/09 LBInChip 105	ULIF 100 01/07/10 LDiscout 105	ULIF 087 11/01/10 LDynamicPE 105	ULIF 089 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 018 03/01/05 LInvShield 105	ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMCapBal 105				
Income from investments		84	1,012,136	14	408,190	1	24,861	81,906	71,409	46,576	90,893	120,643	28,456	6,341
Interest income		-	120,606	-	-	-	14,337	18,296	910,171	-	4,937	1,350,691	-	617
Dividend income		5	1,738,413	2,054	3,625	-	5,197	134,373	7,269,306	126	44,621	19,681,873	1,717	2,142
Profit/(loss) on sale of investment		-	384,414	(1,192)	12,753	-	741	87,110	1,092,447	404	17,680	3,776,567	-	(119)
Profit/(loss) on inter fund transfer/sale of investment		1	(1,353,872)	10,258	(77,875)	-	62,419	(126,570)	(1,383,521)	1,990	(45,527)	(11,835,680)	59	1,341
Unrealised gain/(loss)**		-	3,091	1,231	63	-	23,440	(8,759)	(337,327)	70	219	55,283	41	886
Appropriation-Expropriation		90	1,904,788	13,994	347,754	1	130,995	186,176	7,622,465	20,159	112,803	13,151,377	30,273	11,208
Total income (A)		13	245,339	3,516	76,200	-	40,574	53,288	1,501,233	291	24,074	1,203,361	3,311	3,160
Fund management expenses #		-	223,896	-	-	-	-	-	-	-	-	1,014,414	-	-
Fund administration expenses #		175	187,569	26,151	154,768	-	122,087	42,153	1,092,176	2,638	44,210	666,273	15,976	11,244
Other charges	F-5	188	656,804	29,667	230,968	-	162,661	95,441	2,593,409	2,929	68,284	2,890,048	19,287	14,404
Total expenditure (B)		(98)	1,247,984	(15,673)	116,786	1	(31,666)	90,745	5,029,076	17,230	(4,899)	44,402,254	(475)	(554)
Net income for the year (A-B)		(15)	11,724,102	(712)	218,520	1	953	370,253	10,853,149	-	228,204	44,402,254	(475)	(554)
Add: Fund revenue account at the beginning of the year		(113)	12,972,086	(16,385)	335,306	1	(30,713)	460,988	15,882,225	17,230	(10,089)	54,663,583	10,511	(3,750)
Fund revenue account at the end of the year														

* During the year linked funds with different plans below them have been split into segregated linked funds as per irida circular no. Inda/61/cir/nv/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfid) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfid.

** Net change in mark to market value of investments

Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Life Funds													
		Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V	Return Guarantee Fund VI
		ULIF 085 24/11/09 LMCapGro 105	ULIF 085 24/11/09 LMCapGro 105	ULIF 025 21/08/06 LInvShieldW 105	ULIF 086 24/11/09 Loppoort 105	ULIF 081 26/10/09 LPinnacle 105	ULIF 105 26/10/10 LPinnacle2 105	ULIF 054 18/12/08 LRGFT 105	ULIF 063 27/01/09 LRGFT(12) 105	ULIF 066 26/02/09 LRGFT(13) 105	ULIF 069 31/03/09 LRGFT(14) 105	ULIF 073 29/04/09 LRGFT(15) 105	ULIF 078 17/06/09 LRGFT(16) 105		
Income from investments		4,024	16,509	106,915	1,312	64,348	6,763	265,836	1,115,867	56,224	54,259	24,417	10,031	9,807	
Interest income		19,664	329,193	9,300	4,021	37,541	1,331	-	-	-	-	-	-	-	
Dividend income		57,941	1,185,650	99,243	11,607	85,668	(5,255)	14,517	695	1,441	2,825	1,144	(318)	(178)	
Profit/(loss) on sale of investment		9,424	943,444	8,116	(1,847)	3,012	1,495	930	61,620	208	672	(440)	(271)	(319)	
Profit/(loss) on inter fund transfer/sale of investment		32,679	328,555	(68,744)	11,255	217,844	15,754	(5,007)	(239,946)	(16,947)	(18,095)	(7,747)	(3,315)	(2,667)	
Unrealised gain/(loss)**		11,408	(124,504)	338	2,908	9,323	5,375	(340)	(1,438)	1	1	1	-	-	
Appropriation-Expropriation		135,140	2,678,847	164,168	29,256	417,736	25,463	275,936	936,798	39,134	39,662	17,375	6,127	6,643	
Total income (A)		29,931	564,093	32,650	7,575	59,822	6,200	32,507	86,159	11,227	11,094	4,734	1,970	1,926	
Fund management expenses #		-	-	-	-	4,431	489	-	-	-	-	-	-	-	
Fund administration expenses #		182,020	212,296	51,328	47,600	379,377	36,295	31,857	118,531	224,020	16,738	7,372	4,423	3,547	
Other charges	F-5	211,951	776,389	83,978	55,175	443,630	42,954	64,364	428,710	23,720	17,153	12,106	6,393	5,473	
Total expenditure (B)		(76,811)	1,902,458	80,190	(25,919)	(25,894)	(17,491)	211,572	508,088	15,414	12,818	5,269	(266)	1,170	
Net income for the year (A-B)		(5,821)	3,777,296	250,771	(144)	(51,845)	1,444	601,271	3,383,915	27,171	24,410	1,655	(2,649)	(890)	
Add: Fund revenue account at the beginning of the year		(82,632)	5,679,754	330,961	(26,063)	(77,743)	(17,491)	812,843	3,892,003	37,228	31,073	6,924	(2,915)	280	
Fund revenue account at the end of the year															

* During the year linked funds with different plans below them have been split into segregated linked funds as per irida circular no. Inda/61/cir/nv/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique segregated fund identification number (sfid) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with sfid.

** Net change in mark to market value of investments

Gross of service tax

FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011 (Contd.)
Form A-RA (UL)

(₹ '000)

Particulars	Schedule	Linked Life Funds										Total	
		Return Guarantee Fund VII	Return Guarantee Fund VIII (5 Yrs)	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund*	Secure Plus Fund		Secure Save Builder Fund
		ULIF 082 16/11/09 LRGF(T7) 105	ULIF 103 12/10/10 LRGF(T8) 105	ULIF 104 12/10/10 LRGF(S1) 105	ULIF 106 22/12/10 LRGF(T9) 105	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(T10) 105	LIF 112 13/01/11 LRGF(S3) 105	ULIF 120 17/03/11 LRGF(T11) 105		ULIF 007 11/08/03 LSSecPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGtee 105
Income from investments													
Interest income		3,712	30,514	8,720	22,677	2,370	25,070	3,128	747	34,709	373	3,302	
Dividend income		-	-	-	-	-	-	-	-	330,113	143	305	
Profit/(loss) on sale of investment		(14)	442	(610)	667	(274)	1,529	338	80	3,198,129	35	123	
Profit/(loss) on inter fund transfer/sale of investment		13	(7,795)	(889)	(233)	(274)	(83)	28	-	471,109	(83)	(18)	
Unrealised gain/(loss)**		(1,070)	(8,469)	1,882	(4,204)	1,362	4,479	2,662	282	(1,245,991)	965	1,859	
Appropriation-Expropriation		(4)	49	14	63	7	130	21	33	29,157	25	51	
Total income (A)		2,637	14,741	9,217	19,970	3,429	31,125	6,177	1,142	2,817,226	1,541	5,622	
Fund management expenses #		741	6,433	1,766	4,665	475	5,162	643	173	589,600	239	1,380	
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	
Other charges	F-5	2,034	3,849	945	3,281	359	5,076	702	883	653,974	1,182	4,962	
Total expenditure (B)		2,775	10,282	2,711	7,946	834	10,238	1,345	1,056	1,243,574	1,421	6,342	
Net income for the year (A-B)		(138)	4,459	6,506	11,024	2,595	20,887	4,832	86	1,573,652	120	(720)	
Add: Fund revenue account at the beginning of the year		(896)	-	-	-	-	-	-	-	3,502,837	49,947	(2,054)	
Fund revenue account at the end of the year		(1,034)	4,459	6,506	11,024	2,595	20,887	4,832	86	5,076,489	(63)	(2,774)	

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** Net change in mark to market value of investments

Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Pension Funds											
		Invest Shield Fund - Pension PInvShid 105	Pension Balancer Fund*	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund	Pension Maxiser Fund*	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund*
		ULIF 019 03/01/05 PInvShid 105	ULIF 093 11/01/10 PBluChip 105	ULIF 098 11/01/10 PDynamicPE 105	ULIF 095 11/01/10 PIncome 105	ULIF 094 11/01/10 PMLCapBal 105	ULIF 091 11/01/10 PMLCapGro 105	ULIF 096 11/01/10 PMLMoneyMkt 105	ULIF 099 11/01/10 PMLCapBal 105	ULIF 092 11/01/10 PMLCapGro 105	ULIF 094 11/01/10 PMLCapBal 105	ULIF 091 11/01/10 PMLCapGro 105	ULIF 092 11/01/10 PMLCapGro 105
Income from investments													
Interest income		18,162	625,659	124	59,585	83,389	110,657	201,333	32,548	29,221	7,955	6,732	
Dividend income		856	55,070	9,166	76,928	16,196	814,739	-	491,866	5,935	93,725	132,137	
Profit/(loss) on sale of investment		8,468	649,480	14,864	806,639	122,396	5,229,429	8,296	6,267,422	21,738	349,485	1,253,540	
Profit/(loss) on inter fund transfer/sale of investment		2,215	193,635	4,250	(207)	35,076	862,036	(229)	923,704	(4,434)	169,470	238,445	
Unrealised gain/(loss)**		(6,309)	(643,177)	33,164	33,572	(62,341)	623,324	(6,889)	(3,422,224)	17,687	341,072	(767,418)	
Appropriation-Expropriation		45	1,359	2,476	22,676	683	45,756	119	10,388	1,252	17,706	6,425	
Total income (A)		23,437	882,026	63,864	999,193	195,399	7,685,941	202,630	4,303,704	71,399	979,413	292,191	
Fund management expenses #		4,809	153,886	15,282	121,438	42,818	1,262,350	43,758	536,582	7,277	106,561	266,704	
Fund administration expenses #		-	75,091	-	-	-	-	-	91,945	-	-	-	
Other charges	F-5	8,896	338,148	117,612	967,483	70,352	756,113	326,824	141,146	97,541	745,134	170,179	
Total expenditure (B)		14,541	543,878	(53,748)	31,710	122,229	5,667,478	(167,952)	3,534,031	19,649	851,695	436,883	
Net income for the year (A-B)		8,896	338,148	117,612	967,483	73,170	2,018,463	370,582	766,673	82,746	112,670	327,308	
Add: Fund revenue account at the beginning of the year		68,956	4,384,430	4,015	13,224	309,385	9,640,452	(29,615)	12,978,786	(7,322)	(4,646)	(7,327)	
Fund revenue account at the end of the year		83,497	4,928,308	(49,733)	44,934	431,614	15,307,930	(197,567)	16,512,817	(26,971)	(45,917)	2,029,875	

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** Net change in mark to market value of investments

Gross of service tax

**FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011 (Contd.)
Form A-RA (UL)**

(₹ '000)

Particulars	Schedule	Linked Pension Funds															Total
		Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Pension Return RICH Fund*	Secure Plus Pension Fund		
Income from investments		240,765	1,235,892	180,284	160,259	150,546	56,931	28,713	38,039	62,497	4,442	893	881	105,757	10,570		
Interest income		-	-	-	-	-	-	-	-	-	-	-	-	517,624	10		
Dividend income		11,540	5,560	12,885	6,722	4,750	(1,122)	(575)	(929)	(359)	(351)	(71)	87	3,429,007	(207)		
Profit/(loss) on sale of investment		-	24,069	3,934	(805)	1,803	(1,703)	(1,861)	(2,365)	(2,252)	(295)	(65)	1	598,831	(7)		
Profit/(loss) on inter fund transfer/sale of investment		-	(182,735)	(74,535)	(56,001)	(46,204)	(12,049)	(7,863)	(8,784)	(15,156)	(879)	369	726	(339,459)	(2,119)		
Unrealised gain/(loss)**		119	331	2	2	4	1	1	1	1	7	2	5	38,349	(76)		
Appropriation-Expropriation		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total income (A)		252,499	1,084,117	122,570	110,177	110,899	42,058	18,415	25,962	44,654	4,682	1,138	1,700	4,350,109	8,171		
Fund management expenses #		29,377	81,612	35,359	31,851	31,038	11,079	5,750	7,507	12,673	895	178	180	926,038	2,039		
Fund administration expenses #		-	153,368	-	-	-	-	-	-	-	-	-	-	-	-		
Other charges	F-5	36,916	223,089	34,391	21,232	24,175	11,252	7,566	10,132	27,344	117	30	65	654,996	811		
Total expenditure (B)		66,293	458,069	69,750	53,083	55,213	22,331	13,316	17,639	40,017	1,012	208	245	1,581,034	2,850		
Net income for the year (A-B)		186,206	626,048	52,820	57,094	55,686	19,727	5,099	8,323	4,637	3,670	930	1,455	2,769,075	5,321		
Add: Fund revenue account at the beginning of the year		121,844	1,736,886	173,497	173,396	145,573	31,833	9,134	9,994	(3,562)	-	-	-	6,209,573	239,777		
Fund revenue account at the end of the year		307,850	2,362,934	226,317	230,490	201,259	51,560	14,233	18,317	1,075	3,670	930	1,455	8,978,648	35,198		

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** Net change in mark to market value of investments

Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Health Funds															Total
		Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund IX (5 Yrs)		
Income from investments		2,214	1,402	441	5	691	18,519	2,754	2,789	2,976	1,388	729	427	285	34,620		
Interest income		168	288	9,363	1,145	-	-	-	-	-	-	-	-	-	10,964		
Dividend income		1,078	1,469	43,013	3,054	56	3,329	611	116	45	52	(32)	(10)	-	52,781		
Profit/(loss) on sale of investment		364	1,469	15,233	3,146	1,107	1,107	5	175	133	28	(1)	(41)	(6)	20,703		
Profit/(loss) on inter fund transfer/sale of investment		131	237	4,761	2,852	4	(946)	(476)	(845)	(875)	(325)	(143)	(73)	(57)	4,245		
Unrealised gain/(loss)**		39	55	1,838	293	8	8	-	-	-	-	-	-	-	2,193		
Appropriation-Expropriation		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total income (A)		3,994	4,011	74,649	10,455	751	22,017	2,894	2,235	2,279	1,143	553	303	222	125,506		
Fund management expenses #		577	520	14,329	2,009	85	2,241	540	579	610	291	137	85	58	22,061		
Fund administration expenses #		-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Other charges	F-5	22,272	21,623	3,91,384	49,787	4,055	120,529	5,597	7,470	8,523	4,224	2,909	2,147	2,123	642,644		
Total expenditure (B)		22,849	22,143	4,05,713	51,796	4,140	122,770	6,137	8,049	9,133	4,515	3,046	2,232	2,181	1,664,705		
Net income for the year (A-B)		(18,855)	(18,132)	(331,064)	(41,341)	(3,389)	(100,753)	(3,243)	(5,814)	(6,854)	(3,372)	(2,493)	(1,929)	(1,959)	(539,199)		
Add: Fund revenue account at the beginning of the year		(8,309)	(6,649)	(79,296)	(8,260)	(1,854)	(56,406)	(34,703)	(39,430)	(37,986)	(16,559)	(6,294)	(4,242)	(1,101)	(303,089)		
Fund revenue account at the end of the year		(27,164)	(24,781)	(410,360)	(49,601)	(5,243)	(157,159)	(37,946)	(45,244)	(44,840)	(19,931)	(10,787)	(6,171)	(3,060)	(842,288)		

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** Net change in mark to market value of investments

Gross of service tax

**FUND REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011 (Contd.)
Form A-RA (UL)**

(₹ '000)

Particulars	Schedule	Linked Group Funds									
		Group Balanced Fund	Group Capital Guarantee Balanced Fund*	Group Capital Guarantee Debt Fund*	Group Capital Guarantee Growth Fund*	Group Capital Guarantee Short Term Debt Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund
		ULGF 001 03/04/03 GBalancr 105				ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105	
Income from investments											
Interest income		895,481	121,561	28,329	2,541	442,327	165,009	30,480	3,442	1,238	
Dividend income		33,507	4,682	-	289	-	43,716	1,238	-	-	
Profit/(loss) on sale of investment		306,572	42,109	2,686	2,945	14,612	503,828	12,328	69	53	
Profit/(loss) on inter fund transfer/sale of investment		79,388	10,609	1,772	194	50,476	74,086	7,185	196	-	
Unrealised gain/(loss)**		(1,40,504)	(18,254)	(800)	(31)	(62,471)	(181,390)	(9,830)	(129)	4	
Appropriation-Expropriation (Income/Exp)		3,526	140	(39)	19	77	1,262	577	-	(1)	
Total income (A)		1,177,970	160,847	31,948	5,957	445,021	605,511	41,978	3,578	1,294	
Fund management expenses #		213,099	38,058	6,860	1,480	86,679	78,494	7,093	668	247	
Fund administration expenses #		-	-	-	-	-	-	-	-	-	
Other charges	F-5	-	-	-	-	-	-	-	-	-	
Total expenditure (B)		213,099	38,058	6,860	1,480	86,679	78,494	7,093	668	247	
Net income for the year (A-B)		964,871	122,789	25,088	4,477	358,342	528,017	34,885	2,910	1,047	
Add: Fund revenue account at the beginning of the year		2,507,504	217,662	326,105	16,277	663,060	1,190,273	72,523	1,524	3,913	
Fund revenue account at the end of the year		3,472,375	340,451	351,193	20,754	1,021,402	1,718,290	107,408	4,434	4,960	

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** Net change in mark to market value of investments

Gross of service tax

(₹ '000)

Particulars	Schedule	Linked Group Funds									
		Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Short Term Debt Fund	Group Superannuation Corporate Bond Fund	Total	Grand Total
		ULGF 021 10/02/09 GRGF 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105		
Income from investments											
Interest income		200,779	293	-	10,273	188,295	303,499	6,149	2,559,048	9,955,187	
Dividend income		-	-	-	-	-	-	-	83,432	5,498,920	
Profit/(loss) on sale of investment		12,473	3	-	205	(534)	33,822	125	947,244	52,872,279	
Profit/(loss) on inter fund transfer/sale of investment		(818)	-	-	285	1,662	989	-	226,743	10,160,298	
Unrealised gain/(loss)**		(55,487)	43	-	(2,344)	(72,575)	(10,010)	2,389	(560,057)	(20,791,789)	
Appropriation-Expropriation (Income/Exp)		(6)	3	-	-	5	85	78	5,952	(166,764)	
Total income (A)		156,941	342	-	8,419	116,853	328,385	8,741	3,262,362	57,530,131	
Fund management expenses #		50,780	56	-	2,346	42,941	62,115	1,031	627,652	9,097,868	
Fund administration expenses #		-	-	-	-	-	-	-	-	1,682,135	
Other charges	F-5	-	-	-	-	-	-	-	-	9,746,763	
Total expenditure (B)		50,780	56	-	2,346	42,941	62,115	1,031	627,652	20,526,766	
Net income for the year (A-B)		106,161	286	-	6,073	73,912	266,270	7,710	2,634,710	37,003,365	
Add: Fund revenue account at the beginning of the year		285,540	286	-	8,804	136,489	1,081,635	-	6,939,269	123,597,755	
Fund revenue account at the end of the year		391,701	286	-	14,877	210,401	1,347,905	7,710	9,573,979	160,601,120	

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** Net change in mark to market value of investments

Gross of service tax

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2011**

(₹ '000)

Particulars	Linked Life Funds												
	Amol Nivesh Fund	Balancer Fund*	Bluechip Fund	Cash Plus Fund*	Discontinued Fund - Life	Dynamic P/E Fund	Flexi Balanced Fund*	Flexi Growth Fund*	Highest NAV Fund B	Income Fund	Invest Shield Fund - Life	Maximiser Fund*	Money Market Fund
ULIF 072 28/04/09 LAnmolNiv 105	121	35,242	16,370	71,418	ULIF 100 01/07/10 LDiscout 105	ULIF 087 11/01/10 LDynamicPE 105		ULIF 116 15/03/11 LHighNavB 105	ULIF 089 24/11/09 LIncome 105	ULIF 018 03/11/05 LInvShield 105		ULIF 090 24/11/09 LMoneyMkt 105	ULIF 088 24/11/09 LMCcapBal 105
Policy administration charge	-	-	-	-	-	76,330	418,320	1,404	34,254	24,297	127,864	10,400	6,719
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	42	103,414	6,931	70,516	-	33,090	426,204	1,120	10,042	14,523	357,214	3,749	2,519
Rider premium charge	-	29,238	1,356	253	-	7,161	142,802	-	3,671	2,402	111,386	1,149	1,221
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	12	19,675	1,494	12,581	-	5,506	104,850	114	2,911	2,988	69,809	678	785
Total	175	187,569	26,151	154,768	-	122,087	1,092,176	2,638	50,878	44,210	666,273	15,976	11,244

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds													
	Multi Cap Growth Fund	Multiplier Fund*	New Invest Shield Balanced Fund	Opportunities Fund	Pinnacle Fund	Pinnacle Fund II	Preserver Fund*	Protector Fund*	Return Guarantee Fund	Return Guarantee Fund II	Return Guarantee Fund III	Return Guarantee Fund IV	Return Guarantee Fund V	Return Guarantee Fund VI
ULIF 085 24/11/09 LMCcapGro 105	123,678	47,459	31,374	32,181	ULIF 081 26/10/09 LPinnacle 105	ULIF 105 26/10/10 LPinnacle2 105	ULIF 054 18/12/08 LRGF 105	ULIF 066 26/02/09 LRGF(13) 105	ULIF 069 31/03/09 LRGF(14) 105	ULIF 073 29/04/09 LRGF(15) 105	ULIF 078 17/06/09 LRGF(16) 105			
Policy administration charge	-	-	-	-	301,234	17,344	69,958	6,446	2,696	5,721	6,446	2,696	1,677	1,139
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	33,896	106,911	16,630	8,911	62,247	17,201	111,626	6,323	2,829	7,942	6,323	2,829	1,446	1,440
Rider premium charge	14,028	31,556	-	3,775	-	-	21,373	2,367	1,005	2,059	2,367	1,005	684	622
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	10,418	26,370	3,324	2,733	15,896	1,750	21,063	1,602	842	1,431	1,602	842	616	346
Total	182,020	212,296	51,328	47,600	379,377	36,295	224,020	16,738	7,372	17,153	16,738	7,372	4,423	3,547

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Life Funds											
	Return Guarantee Fund VII	Return Guarantee Fund VIII (10 Yrs)	Return Guarantee Fund IX (5 Yrs)	Return Guarantee Fund IX (10 Yrs)	Return Guarantee Fund X (5 Yrs)	Return Guarantee Fund X (10 Yrs)	Return Guarantee Fund XI (5 Yrs)	RICH Fund*	Secure Plus Fund	Secure Save Builder Fund	Secure Save Guarantee Fund	Total
ULIF 082 16/11/09 LRGF(T7) 105	762	450	1,726	1,972	ULIF 107 22/12/10 LRGF(S2) 105	ULIF 111 13/01/11 LRGF(T10) 105	ULIF 120 17/03/11 LRGF(T11) 105		ULIF 007 11/08/03 LSSavPlus 105	ULIF 077 29/05/09 LSSavBuil 105	ULIF 076 29/05/09 LSSavGee 105	
Policy administration charge	-	-	-	-	200	2,712	505	263,370	1,891	1,148	4,816	1,763,971
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	701	443	1,920	1,187	142	2,141	340	217,213	2,394	-	-	1,679,131
Rider premium charge	436	6	5	3	2	3	3	109,343	-	-	-	500,554
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	135	46	198	122	15	220	35	64,048	379	34	146	381,601
Total	2,034	945	3,849	3,281	359	5,076	883	653,974	4,664	1,182	4,962	4,325,257

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Pension Funds												
	Invest Shield Fund - Pension P/InShld 105	Pension Balancer Fund*	Pension Bluechip Fund	Pension Dynamic P/E Fund	Pension Flexi Balanced Fund*	Pension Flexi Growth Fund*	Pension Income Fund	Pension Maximiser Fund*	Pension Money Market Fund	Pension Multi Cap Balanced Fund	Pension Multi Cap Growth Fund	Pension Multiplier Fund*	Pension Opportunities Fund
Policy administration charge	3,075	97,440	97,901	813,052	27,787	691,307	312,523	112,751	72,411	93,400	706,519	159,460	307,972
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	655	5,135	481	3,713	991	26,264	3,825	14,989	363	256	8,812	3,655	1,400
Rider premium charge	122	1,426	-	-	167	4,619	-	4,079	-	-	-	628	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	235	5,170	3,948	29,280	1,407	33,923	10,476	9,327	2,695	3,885	29,803	6,436	12,983
Total	4,087	109,171	102,330	846,045	30,352	756,113	326,824	141,146	75,469	97,541	745,134	170,179	322,355

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Pension Funds												
	Pension Preserver Fund	Pension Protector Fund*	Pension Return Guarantee Fund	Pension Return Guarantee Fund II	Pension Return Guarantee Fund III	Pension Return Guarantee Fund IV	Pension Return Guarantee Fund V	Pension Return Guarantee Fund VI	Pension Return Guarantee Fund VII	Pension Return Guarantee Fund VIII	Pension Return Guarantee Fund IX (10 Yrs)	Pension Return Guarantee Fund X (10 Yrs)	Secure Plus Pension Fund
Policy administration charge	35,214	210,681	32,319	20,020	22,560	10,494	6,913	9,655	117	117	28	65	473
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	426	4,299	767	400	446	186	113	42	-	-	2	-	288
Rider premium charge	110	1,074	122	62	74	32	18	7	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	1,166	7,035	1,183	750	1,095	540	522	428	-	-	-	-	50
Total	36,916	223,089	34,391	21,232	24,175	11,252	7,566	10,132	117	27,344	30	65	811

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Health Funds													
	Health Balancer Fund	Health Flexi Balanced Fund	Health Flexi Growth Fund	Health Flexi Multiplier Fund	Health Preserver Fund	Health Protector Fund	Health Return Guarantee Fund	Health Return Guarantee Fund II	Health Return Guarantee Fund III	Health Return Guarantee Fund IV	Health Return Guarantee Fund V	Health Return Guarantee Fund VI	Health Return Guarantee Fund VII	Health Return Guarantee Fund IX (5 Yrs)
Policy administration charge	2,242	2,186	41,168	5,196	408	11,874	695	825	911	439	295	233	217	-
Surrender charge **	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mortality charge	17,962	17,426	313,885	39,972	3,267	97,444	4,431	5,991	6,830	3,378	2,328	1,717	1,720	1
Rider premium charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax	2,068	2,011	36,331	4,619	380	11,211	471	654	782	407	286	197	186	-
Total	22,272	21,623	381,384	49,787	4,055	120,529	5,597	7,470	8,523	4,224	2,909	2,147	2,123	1

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

**Schedule: F-5
OTHER EXPENSES FOR THE YEAR ENDED MARCH 31, 2011 (Contd.)**

(₹ '000)

Particulars	Linked Group Funds									
	Group Balanced Fund	Group Capital Guarantee Balanced Fund*	Group Capital Guarantee Debt Fund*	Group Capital Guarantee Growth Fund*	Group Capital Guarantee Short Term Debt Fund*	Group Debt Fund	Group Growth Fund	Group Leave Encashment Balance Fund	Group Leave Encashment Income Fund	Group Leave Encashment Short Term Fund
ULGF 001 03/04/03 GBalancer 105						ULGF 002 03/04/03 GDebt 105	ULGF 004 30/10/03 GGrowth 105	ULGF 013 02/04/08 GLEBal 105	ULGF 014 02/04/08 GLEIncome 105	ULGF 024 26/02/10 GLEST 105
Policy administration charge	-	-	-	-	-	-	-	-	-	-
Surrender charge **	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-
Service tax	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contribution

(₹ '000)

Particulars	Linked Group Funds									
	Group Return Guarantee Fund	Group Return Guarantee Fund - A4	Group Return Guarantee Fund - S5	Group Return Guarantee Fund II	Group Return Guarantee Fund III	Group Return Guarantee Fund - S6	Group Short Term Debt fund	Group Superannuation Corporate Bond Fund	Total	
ULGF 021 10/02/09 GRGF1 105	ULGF 025 14/03/11 GRGFA4 105	ULGF 026 14/03/11 GRGFS5 105	ULGF 022 30/03/09 GRGF2 105	ULGF 023 16/06/09 GRGF3 105	ULGF 027 14/03/11 GRGFS6 105	ULGF 003 03/04/03 GSTDebt 105	ULGF 015 22/12/08 GSACorBon 105	-	-	-
Policy administration charge	-	-	-	-	-	-	-	-	-	-
Surrender charge **	-	-	-	-	-	-	-	-	-	-
Switching charge **	-	-	-	-	-	-	-	-	-	-
Mortality charge	-	-	-	-	-	-	-	-	-	-
Rider premium charge	-	-	-	-	-	-	-	-	-	-
Partial withdrawal charge	-	-	-	-	-	-	-	-	-	-
Service tax	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	6,307,118
										2,291,019
										516,179
										632,447
										9,746,763

** Surrender & switch charges as not available at fund level have been shown under Schedule F-1 Policyholders contributio

**Annexure 3: ANNEXURE TO THE REVENUE ACCOUNT AND ADDITIONAL ULIP DISCLOSURES
ANNEXURE TO THE REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012
Policyholders' Account (Technical Account)**

Particulars	Schedule	Linked Life		Linked Pension		Linked Health		Linked Group			Total Unit Linked (13) = (3) + (8) + (9) + (12)	
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total		
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)		(10)
Premiums earned – net												
(a) Premium		2,462,283	54,992,357	57,454,640	41,915,719	42,154,834	221,079	1,708,449	1,929,528	12,790	8,078,786	8,091,576
(b) Reinsurance ceded		(67,869)	-	(67,869)	-	(164)	(269,810)	-	(269,810)	(1,104)	-	(1,104)
Income from investments												
(a) Interest, dividend & rent - gross		509,549	8,790,683	9,300,232	7,705,131	7,966,663	8,870	80,222	89,092	98,350	3,640,070	3,738,420
(b) Profit on sale/redemption of investments		28,001	21,169,938	21,197,939	13,800	13,631,897	2,744	67,861	70,605	13,310	1,146,228	1,159,538
(c) Loss on sale/redemption of investments		(18,409)	(9,306,193)	(9,324,602)	(6,981)	(8,655,166)	(8,41)	(107,709)	(108,350)	(2,031)	(576,605)	(578,636)
(d) Unrealised gain/(loss)		-	(27,543,149)	(27,543,149)	(17,044,166)	(17,044,166)	-	(54,265)	(54,265)	-	(419,027)	(419,027)
(e) Appropriation/Expropriation adjustment account		-	353,303	353,303	(352,681)	(352,681)	-	(3,918)	(3,918)	-	(20,992)	(20,992)
Other income												
(a) Linked income	UL1	14,020,206	(14,020,206)	-	(12,693,181)	-	817,112	(817,112)	-	316,914	(316,914)	-
(b) Fees & charges		12,463	-	12,463	508	508	41	-	41	9	-	9
(b) Misc. income		35,886	-	35,886	6,976	6,976	2,214	-	2,214	605	-	605
(c) Contribution from the Shareholders' a/c		-	-	-	-	-	-	-	-	-	-	-
TOTAL (A)		16,982,110	34,436,733	51,418,843	13,207,967	37,708,699	781,409	873,528	1,654,937	438,843	11,531,546	11,970,389
Commission		1,863,486	-	1,863,486	497,775	497,775	102,122	-	102,122	19,731	-	19,731
Operating expenses related to insurance business *		8,655,605	1,246,841	9,902,446	1,914,271	2,777,578	472,610	100,497	573,107	123,764	68,381	192,145
TOTAL (B)		10,519,091	1,246,841	11,765,932	2,412,046	3,275,353	574,732	100,497	675,229	143,495	68,381	211,876
Benefits paid (Net)	UL2	739,532	43,263,750	44,003,282	52,767	30,140,189	164,179	2,040	166,219	26,248	5,801,904	5,828,152
Change in valuation of liability in respect of life policies		720,965	(8,146,874)	(7,425,909)	140,614	(5,623,404)	7,227	770,991	778,218	(543,338)	5,661,261	5,117,923
TOTAL (C)		1,460,497	35,116,876	36,577,373	193,381	24,516,785	171,406	773,031	944,437	(57,090)	11,463,165	10,946,075
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		5,002,522	(1,926,984)	3,075,538	10,602,540	9,916,561	35,271	-	35,271	812,438	-	812,438
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-
Tax credit/(charge)		(676,291)	-	(676,291)	-	-	(4,768)	-	(4,768)	(109,833)	-	(109,833)
SURPLUS/(DEFICIT) AFTER TAX		4,326,231	(1,926,984)	2,399,247	10,602,540	9,916,561	30,503	-	30,503	702,605	-	702,605
APPROPRIATIONS												
Transfer to Shareholders' a/c		3,934,670	-	3,934,670	-	10,367,061	30,503	-	30,503	702,605	-	702,605
Balance being funds for future appropriations		391,561	(1,926,984)	(1,535,423)	235,479	(450,500)	-	-	-	-	-	-
Total (D)		4,326,231	(1,926,984)	2,399,247	10,602,540	9,916,561	30,503	-	30,503	702,605	-	702,605

* For unit component, includes service tax, cost of any additional units granted to policyholders for service lapses and free-look payouts (over and above the initial contribution)

Policyholders' Account (Technical Account) for the year ended March 31, 2011

(₹ '000)

Particulars	Schedule	Linked Life			Linked Pension			Linked Health			Linked Group			Total Unit Linked (13) = (3) + (6) + (7) + (8) + (9) + (10) + (11) + (12)			
		Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total	Non-Unit	Unit	Total				
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)				
Premiums earned – net																	
(a) Premium		5,788,075	72,203,903	77,991,978	1,599,602	63,849,043	197,663	1,373,200	1,570,863	53,363	11,519,547	11,466,184	156,477,670				
(b) Reinsurance ceded		(41,502)	-	(41,502)	(257)	-	(219,950)	-	(219,950)	(497)	-	(497)	(262,206)				
Income from investments																	
(a) Interest, dividend & rent - gross		411,630	6,998,596	7,410,226	166,262	5,767,446	7,169	45,586	52,755	44,709	2,642,479	2,687,188	16,083,877				
(b) Profit on sale/redemption of investments		43,506,386	40,408,329	83,914,715	23,414,616	21,376,775	103,387	73,483	176,870	1,449,276	1,173,987	2,623,263	131,506,239				
(c) Loss on sale/redemption of investments		(43,470,976)	(43,470,976)	(86,941,952)	(23,394,923)	(43,470,976)	(102,804)	-	(102,804)	(1,432,946)	-	(1,432,946)	(68,401,649)				
(d) Unrealised gain/(loss)		-	(15,746,358)	(15,746,358)	(4,489,615)	(4,489,615)	-	4,245	4,245	-	(560,056)	(560,056)	(20,791,784)				
(e) Appropriation/Expropriation adjustment account		-	(327,611)	(327,611)	-	154,701	-	2,194	2,194	-	5,952	5,952	(164,764)				
Other income																	
(a) Linked income	UL1	14,695,014	(14,695,014)	-	12,184,785	(12,184,785)	603,240	(603,240)	-	279,432	(279,432)	-	-				
(b) Fees & charges		18,872	-	18,872	886	-	48	-	48	-	-	-	19,806				
(b) Misc. income		18,817	-	18,817	14,345	-	831	-	831	1,304	-	1,304	35,297				
(c) Contribution from the Shareholders' a/c		-	-	-	-	-	151,947	-	151,947	411,555	-	411,555	563,502				
TOTAL (A)		20,926,316	88,841,845	109,768,161	13,985,316	74,473,565	741,531	895,468	1,636,999	699,470	14,502,477	15,201,947	215,065,988				
Commission		2,236,175	-	2,236,175	1,751,092	-	107,427	-	1,07,427	17,700	-	17,700	4,112,394				
Operating expenses related to insurance business *		8,531,779	1,005,486	9,537,265	7,162,402	737,758	539,483	61,803	601,286	184,484	224,067	408,551	18,447,262				
TOTAL (B)		10,767,954	1,005,486	11,773,440	8,913,494	737,758	646,910	61,803	708,713	202,184	224,067	426,251	22,559,656				
Benefits paid (Net)	UL2	713,730	70,056,415	70,770,145	63,468	26,685,164	84,860	1,376	86,236	19,433	6,368,504	6,387,937	103,992,950				
Change in valuation of liability in respect of life policies		1,925,439	20,875,903	22,801,342	409,777	48,950,657	34,171	832,289	866,460	543,967	7,909,906	8,453,873	81,482,109				
TOTAL (C)		2,639,169	90,932,318	93,571,487	473,245	75,635,821	119,031	833,665	952,696	563,400	14,278,410	14,841,810	185,475,059				
SURPLUS/(DEFICIT) (D) = (A)-(B)-(C)		7,519,193	(3,095,959)	4,423,234	4,598,577	(1,900,014)	(24,410)	-	(24,410)	(66,114)	-	(66,114)	7,031,273				
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-				
Tax credit/(charge)		(1,040,732)	-	(1,040,732)	-	-	24,410	-	24,410	66,114	-	66,114	(950,206)				
SURPLUS/(DEFICIT) AFTER TAX		6,478,461	(3,095,959)	3,382,502	4,598,577	(1,900,014)	-	-	-	-	-	-	6,081,065				
APPROPRIATIONS																	
Transfer to Shareholders' a/c		5,259,560	-	5,259,560	3,330,880	-	-	-	-	-	-	-	8,590,440				
Balance being funds for future appropriations		1,218,901	(3,095,959)	(1,877,058)	1,267,697	(1,900,014)	-	-	-	-	-	-	(2,509,375)				
Total (D)		6,478,461	(3,095,959)	3,382,502	4,598,577	(1,900,014)	-	-	-	-	-	-	6,081,065				

* For unit component, includes service tax, cost of any additional units granted to Policyholders for service lapses and free-look payouts (over and above the initial contribution)

Schedule-JL1

Linked Income (recovered from linked funds)* for the year ended March 31, 2012

(₹ '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Health Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)
Fund administration charges	1,007,931	339,079	-	-	1,347,010
Fund management charge	4,043,890	3,450,045	29,467	645,786	8,169,188
Policy administration charge	2,168,367	4,586,546	75,738	-	6,830,651
Surrender charge	666,023	1,381,589	-	890	2,050,502
Switching charge	7,079	5,112	29	-	12,220
Mortality charge	2,011,482	85,837	622,967	57	2,720,343
Rider premium charge	460,893	12,990	-	-	473,883
Policy foreclose	3,800,612	2,832,130	88,911	-	6,721,653
Discontinued charges	43,291	-	-	-	43,291
Miscellaneous charge	(191,362)	(147)	-	(329,819)	(521,328)
TOTAL (UL-1)	14,020,206	12,693,181	817,112	316,914	27,847,413

* net of service tax, if any

Linked Income (recovered from linked funds)* for the year ended March 31, 2011

(₹ '000)

Particulars	Life Linked Unit	Pension Linked Unit	Linked Health Unit	Linked Group Unit	Total
	(1)	(2)	(3)	(4)	(5)=(1)+(2)+(3)+(4)
Fund administration charges	1,234,569	290,484	-	-	1,525,053
Fund management charge	4,206,625	3,439,112	19,855	567,907	8,233,499
Policy administration charge	1,763,974	4,476,458	66,689	-	6,307,121
Surrender charge	1,019,005	943,625	-	434	1,963,064
Switching charge	7,502	5,077	19	-	12,598
Mortality charge	1,679,131	95,536	516,353	155	2,291,175
Rider premium charge	500,556	15,627	-	-	516,183
Policy foreclose	4,452,996	2,923,701	324	-	7,377,021
Miscellaneous charge	(169,344)	(4,835)	-	(289,064)	(463,243)
TOTAL (UL-1)	14,695,014	12,184,785	603,240	279,432	27,762,471

* net of service tax, if any

Schedule—UL2

BENEFITS PAID [NET] for the year ended March 31, 2012

(₹ '000)

Sr. No.	Particulars	Linked Life			Linked Pension			Linked Health			Linked Group			Total Unit Linked
		Non-Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Health	Non-Unit	Unit	Linked Group	
		(1)	(2)	(3) = (1) + (2)	(4)	(5)	(6) = (4) + (5)	(7)	(8)	(9) = (7) + (8)	(10)	(11)	(12) = (10) + (11)	(13) = (3) + (6) + (9) + (12)
1	Insurance claims													
(a)	Claims by death	733,316	319,014	1,052,330	42,799	683,905	726,704	226	2,040	2,266	26,248	43,758	70,006	1,851,306
(b)	Claims by maturity	(18,686)	93,718	75,032	4,413	80,231	84,644	-	-	-	-	-	-	159,676
(c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	42,851,018	42,851,018	-	29,323,286	29,323,286	-	-	-	-	5,758,146	5,758,146	77,932,450
	- Surrender	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	63,746	-	63,746	5,555	5,555	5,555	306,415	-	306,415	-	-	-	69,301
	- Health	-	-	-	-	-	-	-	-	-	-	-	-	306,415
	Sub Total (A)	778,376	43,263,750	44,042,126	52,767	30,087,422	30,140,189	306,641	2,040	308,681	26,248	5,801,904	5,828,152	80,319,148
2	Amount ceded in reinsurance													
(a)	Claims by death	(38,844)	-	(38,844)	-	-	-	-	-	-	-	-	-	(38,844)
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	(142,462)	-	(142,462)	-	-	-	(142,462)
	Sub Total (B)	(38,844)	-	(38,844)	-	-	-	(142,462)	-	(142,462)	-	-	-	(142,462)
	TOTAL (A) + (B)	739,532	43,263,750	44,003,282	52,767	30,087,422	30,140,189	164,179	2,040	166,219	26,248	5,801,904	5,828,152	80,137,842
	Benefits paid to claimants:													
	In India	778,376	43,263,750	44,042,126	52,767	30,087,422	30,140,189	306,641	2,040	308,681	26,248	5,801,904	5,828,152	80,319,148
	TOTAL (UL2)	778,376	43,263,750	44,042,126	52,767	30,087,422	30,140,189	306,641	2,040	308,681	26,248	5,801,904	5,828,152	80,319,148

Schedule—UL2
BENEFITS PAID [NET] for the year ended March 31, 2011

(₹ '000)

Sr. No.	Particulars	Linked Life			Linked Pension			Linked Health			Linked Group			Total Unit Linked
		Non-Unit	Unit	Linked Life	Non-Unit	Unit	Linked Pension	Non-Unit	Unit	Linked Health	Non-Unit	Unit	Linked Group	
		(1)	(2)	(3)=(1)+(2)	(4)	(5)	(6)=(4)+(5)	(7)	(8)	(9)=(7)+(8)	(10)	(11)	(12)=(10)+(11)	(13)=(3)+(6)+(9)+(12)
1	Insurance claims													
(a)	Claims by death	622,999	342,102	965,101	52,980	703,423	756,403	492	1,376	1,868	19,433	326,679	346,112	2,069,484
(b)	Claims by maturity	16,686	213,012	231,698	-	37,615	37,615	-	-	-	-	-	-	269,313
(c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	69,501,301	69,501,301	-	25,944,126	25,944,126	-	-	-	-	6,041,825	6,041,825	101,487,252
	- Surrender	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	72,045	-	72,045	10,488	-	10,488	-	-	-	-	-	-	82,533
	- Health	-	-	-	-	-	-	186,852	-	186,852	-	-	-	186,852
	Sub Total (A)	713,730	70,056,415	70,770,145	63,468	26,685,164	26,748,632	187,344	1,376	188,720	19,433	6,368,504	6,387,937	104,095,434
2	Amount ceded in reinsurance													
(a)	Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d)	Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Surrender	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	-	-	-	-	(102,484)	-	(102,484)	-	-	-	(102,484)
	Sub Total (B)	-	-	-	-	-	-	(102,484)	-	(102,484)	-	-	-	(102,484)
	TOTAL (A) + (B)	713,730	70,056,415	70,770,145	63,468	26,685,164	26,748,632	84,860	1,376	86,236	19,433	6,368,504	6,387,937	103,992,950
	Benefits paid to claimants:													
	In India	713,730	70,056,415	70,770,145	63,468	26,685,164	26,748,632	187,344	1,376	188,720	19,433	6,368,504	6,387,937	104,095,434
	TOTAL (UL2)	713,730	70,056,415	70,770,145	63,468	26,685,164	26,748,632	187,344	1,376	188,720	19,433	6,368,504	6,387,937	104,095,434

2. Performance of fund (absolute growth %) for the year ended March 31, 2012

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			Fiscal	Fiscal	Fiscal	
			2012	2011	2010	
In percentage (%)						
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	2010	9.08	6.77	NA	21.78
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2002	2.50	6.52	32.43	256.70
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	2005	3.81	7.90	34.17	145.40
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2006	2.49	6.49	32.43	64.90
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2008	3.72	7.87	34.38	47.80
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	2010	(5.40)	7.37	NA	3.40
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	2004	8.61	5.07	8.65	75.42
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	2011	8.16	NA	NA	8.43
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	2010	(7.73)	13.01	NA	7.40
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2007	(1.91)	4.68	39.44	38.30
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2007	(0.60)	6.09	41.30	49.00
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2007	(1.93)	4.64	38.92	37.00
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2008	(0.75)	6.08	40.88	31.70
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2007	(7.40)	8.07	70.53	41.30
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2007	(6.69)	8.88	71.87	46.50
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2007	(7.30)	7.95	70.46	40.90
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	2008	(6.70)	9.01	71.83	25.30
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2004	6.35	6.73	20.39	144.60
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2006	5.50	5.89	17.51	68.70
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2007	5.72	6.38	17.13	51.50
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	2006	9.75	6.27	18.22	92.59
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	2007	9.85	6.50	9.14	66.07
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2007	2.30	7.12	35.05	55.40
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2008	3.04	7.94	35.61	45.70
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2004	9.00	6.29	6.83	73.76
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	2007	8.70	6.01	6.49	47.82
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	2004	9.08	6.08	9.29	90.55
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	2004	1.68	9.65	50.60	233.80
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2009	6.17	7.35	19.85	41.10
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEInc 105	2009	10.28	6.47	(8.31)	20.47
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2010	9.03	6.29	NA	16.22
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	2009	7.05	4.14	10.35	26.41
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	2011	6.51	NA	NA	6.51
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	2012	NA	NA	NA	5.75
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	2009	7.07	5.14	8.24	21.84
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	2010	6.71	3.40	NA	17.80
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	2004	8.90	6.23	6.80	79.76
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	2009	7.26	NA	NA	7.80
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2009	2.59	6.79	30.99	46.80
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2009	0.12	8.27	45.07	62.60
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	2009	(7.77)	6.70	82.71	92.40
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2009	(6.37)	6.70	86.91	96.80
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2009	9.43	7.06	6.81	27.60
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2009	9.75	7.82	9.80	33.55
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	2009	7.66	7.47	10.70	30.99
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	2009	7.31	4.78	10.68	27.62
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	2009	7.33	4.52	10.59	25.82
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	2009	7.47	4.84	10.39	24.37
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	2010	7.61	4.95	NA	20.38
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	2010	7.42	3.98	NA	18.54
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	2010	7.09	4.10	NA	13.77
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2011	(6.99)	NA	NA	(2.90)
Income Fund	ULIF 089 24/11/09 LInc 105	2010	9.00	6.60	NA	18.45
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2005	8.60	5.06	8.66	67.70
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	2005	3.66	5.36	23.19	95.50
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	2005	3.18	5.68	24.69	97.70
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2002	(6.34)	10.92	76.25	563.00
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	2005	(5.27)	11.87	77.69	274.00
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2006	(6.09)	10.97	76.20	68.20
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2008	(5.19)	11.94	77.65	33.30
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	2011	NA	NA	NA	9.50
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	2010	9.50	6.73	NA	18.33
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2010	(0.46)	7.02	NA	7.70
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	2010	(4.36)	13.58	NA	9.60
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2008	(7.33)	9.26	68.01	(2.70)
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	2008	(6.32)	10.21	69.34	11.20
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2008	(7.09)	9.16	67.83	7.40
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	2008	(6.68)	10.15	69.40	10.40
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	2007	1.69	5.84	27.84	62.10
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	2010	(5.86)	9.63	NA	6.10
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2003	0.90	4.06	26.43	215.40
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2005	2.32	5.54	28.11	137.70
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	2010	(6.29)	4.59	NA	(1.70)
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	2010	(7.60)	11.38	NA	5.80
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2007	(2.46)	5.25	37.04	42.80
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2007	(0.99)	6.71	38.82	49.60
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2007	(7.70)	10.07	73.49	40.30

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			Fiscal	Fiscal	Fiscal	
			2012	2011	2010	
			In percentage (%)			
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	2007	(6.56)	10.95	74.91	46.70
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	2010	9.08	5.63	NA	16.66
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2003	(5.74)	9.93	78.57	561.50
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	2005	(5.23)	10.86	80.05	285.90
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	2010	9.50	6.83	NA	17.84
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	2010	(1.43)	5.33	NA	3.30
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	2010	(3.58)	12.61	Na	7.60
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2008	(9.40)	5.28	66.03	(0.70)
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	2008	(8.34)	6.12	67.24	3.30
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	2010	(6.80)	8.25	NA	1.50
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	2005	9.44	6.78	6.82	77.52
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	2003	8.17	4.81	7.56	96.40
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2005	9.06	5.70	8.45	69.63
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	2009	7.46	4.15	11.03	31.50
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	2009	7.44	4.12	10.67	27.29
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	2009	7.21	4.32	10.44	25.26
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	2009	7.17	4.68	9.58	22.93
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	2011	5.17	NA	NA	7.54
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	2010	7.06	3.61	NA	18.28
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	2010	6.97	4.02	NA	17.80
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	2010	6.78	4.15	NA	13.54
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	2011	5.25	NA	NA	8.70
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	2011	5.12	NA	NA	7.50
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	2012	NA	NA	NA	5.84
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2008	(8.16)	8.71	71.47	27.20
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2008	(7.34)	9.59	72.86	31.30
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	2010	(6.79)	9.61	NA	8.40
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	2011	(7.79)	NA	NA	(11.20)
Preserver Fund	ULIF 010 17/05/04 PPreserv1 105	2005	9.50	6.84	7.39	79.25
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	2006	9.50	6.24	7.30	60.96
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	2008	9.50	6.77	7.28	44.66
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2002	8.09	4.63	8.22	119.15
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	2005	9.13	5.54	9.19	70.45
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2006	8.17	4.64	8.16	54.74
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	2008	9.05	5.48	8.99	46.21
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	2009	7.28	4.50	10.84	31.39
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	2009	7.19	4.50	10.70	27.44
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	2009	7.21	4.33	10.42	25.29
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	2009	7.24	4.49	9.77	23.01
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	2011	5.11	NA	NA	7.59
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	2011	6.74	NA	NA	8.16
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	2010	7.17	3.49	NA	18.37
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	2010	7.11	3.98	NA	18.08
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	2010	7.04	4.14	NA	13.98
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	2011	5.31	NA	NA	8.75
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	2011	7.03	NA	NA	8.29
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	2011	4.96	NA	NA	7.54
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	2011	6.78	NA	NA	8.34
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	2012	NA	NA	NA	5.37
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	2011	6.83	NA	NA	7.37
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2008	(10.41)	9.08	69.81	24.80
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	2008	(9.73)	10.01	71.15	29.00
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2008	(10.25)	9.07	69.63	25.20
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	2008	(9.87)	10.02	71.24	28.70
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2004	5.17	4.48	8.50	66.90
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2004	4.53	4.23	8.35	62.63
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	2010	(3.66)	8.09	NA	15.90
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2010	0.96	6.19	NA	16.00

Note:

NA – denotes funds not in existence during the relevant year/funds launched during the year. In these cases, the growth percentage has been computed since fund inception date.

Performance of fund (absolute growth %) for the year ended March 31, 2011

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			Fiscal	Fiscal	Fiscal	
			2011	2010	2009	
			In percentage (%)			
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	2010	6.77	NA	NA	11.64
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2002	6.52	32.43	(8.73)	248.00
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	2005	7.90	34.17	(7.43)	136.40
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2006	6.49	32.43	(8.65)	60.90
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	2008	7.87	34.38	(7.44)	42.50
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	2010	7.37	NA	NA	9.30
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	2004	5.07	8.65	10.42	61.52
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	2011	NA	NA	NA	0.25
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	2010	13.01	NA	NA	16.40
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2007	4.68	39.44	(17.01)	41.00
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	2007	6.09	41.30	(15.47)	49.90
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2007	4.64	38.92	(16.65)	39.70
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2008	6.08	40.88	(15.83)	32.70
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2007	8.07	70.53	(34.18)	52.60
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	2007	8.88	71.87	(33.88)	57.00
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2007	7.95	70.46	(34.18)	52.00
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	2008	9.01	71.83	(33.73)	34.30
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2004	6.73	20.39	2.11	130.00
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2006	5.89	17.51	1.18	59.90
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	2007	6.38	17.13	1.68	43.30
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	2006	6.27	18.22	17.73	75.49
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	2007	6.50	9.14	18.01	51.17
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2007	7.12	35.05	(11.02)	51.90
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2008	7.94	35.61	(10.56)	41.40
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2004	6.29	6.83	9.49	59.42
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	2007	6.01	6.49	9.13	36.01
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	2004	6.08	9.29	12.27	74.70
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	2004	9.65	50.60	(15.94)	228.30
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	2009	7.35	19.85	NA	32.90
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2009	6.47	(8.31)	NA	9.24
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2010	6.29	NA	NA	6.60
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	2009	4.14	10.35	NA	18.09
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	2011	NA	NA	NA	0.44
Group Return Guarantee Fund - S5#	ULGF 026 14/03/11 GRGFS5 105	2011	NA	NA	NA	-
Group Return Guarantee Fund - S6#	ULGF 027 14/03/11 GRGFS6 105	2011	NA	NA	NA	-
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	2009	5.14	8.24	NA	13.80
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	2010	3.40	NA	NA	10.39
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	2004	6.23	6.80	8.44	65.07
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	2009	NA	NA	NA	0.50
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	2009	6.79	30.99	NA	43.10
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2009	8.27	45.07	NA	62.40
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	2009	6.70	82.71	NA	108.60
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2009	6.70	86.91	NA	110.20
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	2009	7.06	6.81	NA	16.61
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	2009	7.82	9.80	NA	21.69
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	2009	7.47	10.70	NA	21.67
Health Return Guarantee Fund II	ULIF 065 29/01/06 HRGF2 105	2009	4.78	10.68	NA	18.93
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	2009	4.52	10.59	NA	17.23
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	2009	4.84	10.39	NA	15.73
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	2010	4.95	NA	NA	11.87
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	2010	3.98	NA	NA	10.35
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	2010	4.10	NA	NA	6.23
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	2011	NA	NA	NA	1.29
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2011	NA	NA	NA	4.40
Income Fund	ULIF 089 24/11/09 LIncome 105	2010	6.60	NA	NA	8.67
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2005	5.06	8.66	10.45	54.42
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	2005	5.36	23.19	(3.46)	88.60
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	2005	5.68	24.69	(3.84)	91.60
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2002	10.92	76.25	(33.88)	607.90
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	2005	11.87	77.69	(33.27)	294.80
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2006	10.97	76.20	(33.86)	79.10
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2008	11.94	77.65	(33.36)	40.60
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	2010	6.73	NA	NA	8.06
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	2010	7.02	NA	NA	8.20
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	2010	13.58	NA	NA	14.60
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2008	9.26	68.01	(31.25)	5.00
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	2008	10.21	69.34	(30.57)	18.70
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2008	9.16	67.83	(30.96)	15.60
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	2008	10.15	69.40	(30.56)	18.30
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	2007	5.84	27.84	(7.90)	59.40
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	2010	9.63	NA	NA	12.70
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2003	4.06	26.43	(6.68)	212.60
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	2005	5.54	28.11	(5.34)	132.30
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	2010	4.59	NA	NA	4.90
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	2010	11.38	NA	NA	14.50
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2007	5.25	37.04	(17.61)	46.40
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	2007	6.71	38.82	(16.53)	51.10

Fund name	SFIN	Financial year of inception	Growth over previous year			Growth since inception
			Fiscal	Fiscal	Fiscal	
			2011	2010	2009	
			In percentage (%)			
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2007	10.07	73.49	(36.06)	52.00
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	2007	10.95	74.91	(35.54)	57.00
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	2010	5.63	NA	NA	6.95
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2003	9.93	78.57	(34.99)	601.80
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	2005	10.86	80.05	(34.41)	307.20
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	2010	6.83	NA	NA	7.61
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	2010	5.33	NA	NA	4.80
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	2010	12.61	NA	NA	11.60
Pension Multiplier Fund	ULIF 043 25/02/08 PMultip1 105	2008	5.28	66.03	(32.58)	9.60
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultip2 105	2008	6.12	67.24	(31.57)	12.70
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	2010	8.25	NA	NA	8.90
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	2005	6.78	6.82	10.59	62.21
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	2003	4.81	7.56	9.79	81.57
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2005	5.70	8.45	10.94	55.54
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	2009	4.15	11.03	NA	22.37
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	2009	4.12	10.67	NA	18.48
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	2009	4.32	10.44	NA	16.83
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	2009	4.68	9.58	NA	14.71
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	2010	3.61	NA	NA	10.48
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	2010	4.02	NA	NA	10.13
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	2010	4.15	NA	NA	6.33
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	2011	NA	NA	NA	3.27
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	2011	NA	NA	NA	2.25
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	2011	NA	NA	NA	2.26
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2008	8.71	71.47	(29.04)	38.50
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2008	9.59	72.86	(28.63)	41.70
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	2010	9.61	NA	NA	16.30
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	2011	NA	NA	NA	(3.70)
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	2005	6.84	7.39	10.37	63.70
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	2006	6.24	7.30	10.20	46.99
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	2008	6.77	7.28	10.29	32.11
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2002	4.63	8.22	9.77	102.74
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	2005	5.54	9.19	10.82	56.20
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	2006	4.64	8.16	9.79	43.05
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	2008	5.48	8.99	10.59	34.08
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	2009	4.50	10.84	NA	22.48
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	2009	4.50	10.70	NA	18.89
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	2009	4.33	10.42	NA	16.86
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	2009	4.49	9.77	NA	14.70
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	2010	3.49	NA	NA	10.44
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	2010	3.98	NA	NA	10.24
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	2010	4.14	NA	NA	6.48
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	2011	NA	NA	NA	3.26
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	2011	NA	NA	NA	1.18
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	2011	NA	NA	NA	1.32
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	2011	NA	NA	NA	2.35
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	2011	NA	NA	NA	2.46
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	2011	NA	NA	NA	1.46
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	2011	NA	NA	NA	0.51
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2008	9.08	69.81	(28.79)	39.30
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	2008	10.01	71.15	(28.19)	42.90
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2008	9.07	69.63	(28.73)	39.50
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	2008	10.02	71.24	(28.29)	42.80
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2004	4.48	8.50	10.24	58.70
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2004	4.23	8.35	10.78	55.58
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	2010	8.09	NA	NA	20.30
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2010	6.19	NA	NA	14.90

Note:

Inflows commenced on March 31, 2011

NA – denotes schemes not in existence during the relevant year and funds launched during the year. In these cases, the growth percentage has been computed only since fund inception date

3. Investment Management activities outsourced

Activities outsourced	Basis of payment of fees	Payments made
For the financial year ended March 31, 2012		
Nil		Not applicable
For the financial year ended March 31, 2011		
Nil		Not applicable

4. Related party transactions

I. Brokerage, custodial fee or any other payments and receipts made to/from related parties (as defined in AS 18 issued by ICAI)

(a) Brokerage and Securities Transaction Tax (STT) payments made to ICICI Securities Limited for the year ended March 31, 2012

(₹ '000)

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)	Deal value
Balancer Fund*		29	40	31,682
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	745	640	512,376
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	144	125	99,649
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	17	15	11,666
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	15	13	10,496
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	149	126	100,533
Flexi Balanced Fund*		601	515	412,265
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1	1	1,024
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	0	0	256
Flexi Growth Fund*		335	282	225,435
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	610	522	417,286
Group Capital Guarantee Balanced Fund*		11	9	7,536
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	7	6	4,537
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	208	178	142,651
Group Capital Guarantee Growth Fund*		1	0	364
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	1	1	442
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	1	1	709
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	381	325	260,245
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	21	18	14,185
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	13	11	8,620
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	3	3	2,793
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	136	130	104,360
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	15	12	9,911
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	22	37	29,576
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	160	139	111,328
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	32	28	22,342
Maximiser Fund*		973	1,284	1,027,490
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	117	112	89,865
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	22	26	21,139
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	5	6	4,962
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	2	2	1,434
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	265	227	181,599
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	136	115	91,796
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	224	189	151,541
Multiplier Fund*		169	177	141,421
Multiplier Fund	ULIF 042 22/11/07 LMultip1 105	4	3	2,769
Multiplier Fund III	ULIF 046 25/02/08 LMultip3 105	20	17	13,877
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	291	246	197,087
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	148	138	110,753
Pension Balancer Fund*		113	95	75,987
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	46	40	31,667
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	55	47	37,496
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	84	82	65,805
Pension Flexi Balanced Fund*		152	138	110,318
Pension Flexi Growth Fund*		300	252	201,623
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	37	32	25,603
Pension Maximiser Fund*		169	183	146,158
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	194	169	134,901
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	180	165	132,248
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	311	262	209,908
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	3	3	2,017
Pension Multiplier Fund*		499	420	335,996
Pension Multiplier Fund	ULIF 043 25/02/08 PMultip1 105	133	114	90,831
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultip2 105	76	65	52,099
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	85	100	79,603
Pension RICH Fund*		528	772	617,728
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	30	26	20,603
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	16	14	11,010
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	44	74	59,192
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	40	68	54,667
RICH Fund*		758	807	645,203
RICH Fund	ULIF 048 17/03/08 LRICH1 105	17	15	11,734
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	15	13	10,368
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	6	5	4,359
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	16	14	11,125
Total		9,941	9,694	7,756,249

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

Brokerage and Securities Transaction Tax (STT) payments made to ICICI Securities Limited for the year ended March 31, 2011

(₹ '000)

Fund name	SFIN	Brokerage	Securities Transaction Tax (STT)	Deal value
Balancer Fund*		294	333	266,274
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	110	102	81,856
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	4	6	4,783
Flexi Balanced Fund*		103	141	112,689
Flexi Growth Fund*		1,620	1,668	1,334,137
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	224	195	156,330
Group Capital Guarantee Balanced Fund*		47	41	32,805
Group Capital Guarantee Growth Fund*		1	1	1,050
Group Growth Fund	ULGF 004 30/10/03 Ggrowth 105	115	101	81,086
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	13	11	8,745
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	4	4	3,533
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1	2	1,254
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	42	55	43,739
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	18	22	17,274
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	37	31	24,842
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	17	17	13,620
Maximiser Fund*		3,660	4,494	3,595,057
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	36	34	26,945
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	595	501	400,484
Multiplier Fund*		823	957	765,254
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	61	55	43,694
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	124	105	83,907
Pension Balancer Fund*		772	795	635,665
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	113	130	103,662
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	43	72	57,832
Pension Flexi Balanced Fund*		94	150	120,132
Pension Flexi Growth Fund*		671	1,134	907,175
Pension Maximiser Fund*		1,360	1,460	1,167,661
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	42	56	45,030
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	160	135	107,721
Pension Multiplier Fund*		730	890	711,708
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	370	396	316,405
Pension RICH Fund*		1,202	1,805	1,443,769
RICH Fund*		1,699	2,002	1,601,357
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1	1	996
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	3	3	1,999
Total		15,209	17,905	14,320,470

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

(b) Purchase of investments for the year ended March 31, 2012

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund*		365,854	95,302	312,524	773,680
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	276,023	52,066	167,259	495,348
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	78,604	14,595	47,895	141,094
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	8,129	1,641	5,274	15,044
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	14,819	2,635	9,153	26,607
Cash Plus Fund*		180,361	57,501	156,885	394,747
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	77,791	15,077	48,808	141,676
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	-	-	7,320	7,320
Flexi Balanced Fund*		36,228	11,401	30,583	78,212
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	19,244	3,871	12,722	35,837
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	12,019	2,317	6,592	20,928
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	1,084	222	426	1,732
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	2,980	589	1,116	4,685
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	-	-	784,140	784,140
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	648,071	70,814	292,263	1,011,148
Group Capital Guarantee Balanced Fund*		20,983	9,521	28,610	59,114
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2,933	-	-	2,933
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	45,200	-	3,223	48,423
Group Capital Guarantee Debt Fund*		5,277	2,063	10,742	18,082
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	213	68	-	281
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	9,448	2,654	1,074	13,176
Group Capital Guarantee Growth Fund*		1,485	104	1,442	3,031
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	326	-	-	326
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	640	-	-	640
Group Capital Guarantee Short Term Debt Fund I	ULGF 009 16/03/07 GCGSTDebt2 105	37,996	-	-	37,996
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	292,462	231,340	556,781	1,080,583
Group Growth Fund	ULGF 004 30/10/03 Ggrowth 105	100,537	11,392	42,533	154,462
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	20,391	2,905	8,414	31,710

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	2,944	673	1,782	5,399
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	862	-	862
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	3,992	610	1,932	6,534
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	3,183	453	1,446	5,082
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	27,124	5,567	24,161	56,852
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	-	150	150
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	-	136,094	-	136,094
Income Fund	ULIF 089 24/11/09 LIncome 105	143,580	32,204	114,549	290,333
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	143,300	27,452	88,227	258,979
Invest Shield Fund – Life	ULIF 018 03/01/05 LInvShld 105	88,214	21,992	63,456	173,662
Invest Shield Fund – Pension	ULIF 019 03/01/05 PInvShld 105	10,364	2,868	5,846	19,078
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	27,437	-	-	27,437
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	21,932	4,679	13,671	40,282
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	100,186	25,936	73,124	199,246
Pension Balancer Fund*	ULIF 095 11/01/10 PIncome 105	25,723	50,898	151,973	228,594
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	103,377	127,945	8,596	239,918
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	122,454	-	9,670	132,124
Pension Flexi Balanced Fund*	ULIF 034 20/03/07 PFlexiBal1 105	86	7,059	22,256	29,401
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	13,316	-	37,674	50,990
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	16,621	-	46,824	63,445
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	236,961	491,659	383,841	1,112,461
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	22,744	-	-	22,744
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	17,704	3,596	12,027	33,327
Pension Protector Fund*	ULIF 006 03/05/02 PProtect1 105	370,546	108,355	624,239	1,103,140
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	377,325	205,192	32,234	614,751
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	172,002	93,458	16,117	281,577
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	33,560	33,560
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	10,038	10,038
Pension RICH Fund*	ULIF 081 26/10/09 LPinnacle 105	456,205	-	-	456,205
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	-	264,039	-	264,039
Protector Fund*	ULIF 003 22/10/01 LProtect1 105	448,145	118,646	380,223	947,014
Protector Fund	ULIF 003 22/10/01 LProtect1 105	353,886	55,222	437,693	846,801
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	144,270	22,510	71,641	238,421
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	21,471	3,147	11,384	36,002
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	141,078	21,757	68,903	231,738
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	3,844	3,844
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	2,596	2,596
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	21,479	4,663	32,287	58,429
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	5,325	334	16,017	21,676
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	308	16	1,105	1,429
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2,607	139	10,808	13,554
Total		5,904,987	2,426,103	5,349,673	13,680,763

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

Purchase of investments for the year ended March 31, 2011

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	34	-	22	56
Balancer Fund*		706,520	-	915,876	1,622,396
Cash Plus Fund*		355,919	-	201,004	556,923
Flexi Balanced Fund*		151,215	-	29,803	181,018
Flexi Growth Fund*		-	-	346,453	346,453
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	667,868	26,188	649,769	1,343,825
Group Capital Guarantee Balanced Fund*		168,467	-	93,585	262,052
Group Capital Guarantee Debt Fund*		38,816	-	3,525	42,341
Group Capital Guarantee Growth Fund*		5,247	-	209	5,456
Group Capital Guarantee Short Term Debt Fund*		127,127	84,520	178,063	389,710
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1,086,153	-	230,763	1,316,916
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	197,418	-	13,583	211,001
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	36,077	-	10,446	46,523
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	5,564	-	415	5,979
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	224	626	236	1,086
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	163,146	130,071	544,996	838,213
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	84,804	84,804
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1,976	-	778	2,754
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	2,246	-	457	2,703
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	481	344	943	1,768
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	27,317	-	171,916	199,233
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	36,026	36,026
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	-	2	-	2
Income Fund	ULIF 089 24/11/09 LIncome 105	81,700	-	9,936	91,636
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	95,947	-	51,327	147,274
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	15,509	-	2,143	17,652
Maximiser Fund*		-	-	819,725	819,725
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	8,337	-	60,581	68,918
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	6,016	-	1,140	7,156

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	141,523	-	83,814	225,337
Pension Balancer Fund*		596,592	-	220,070	816,662
Pension Flexi Balanced Fund*		98,867	-	30,330	129,197
Pension Flexi Growth Fund*		-	-	492,986	492,986
Pension Income Fund	ULIF 095 11/01/10 PlIncome 105	117,079	-	103,411	220,490
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	14,318	-	78,850	93,168
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	39,220	-	11,767	50,987
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	88,690	115,023	366,321	570,034
Pension Protector Fund*		1,050,746	-	581,553	1,632,299
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	36,593	-	-	36,593
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	4,237	-	4,237
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	3,049	-	-	3,049
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	11,186	-	11,186
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	-	5,805	5,805
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	4,169	-	4,169
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	103,212	-	-	103,212
Preserver Fund*		35,565	148,494	318,187	502,246
Protector Fund*		785,590	-	531,686	1,317,276
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	5,082	-	-	5,082
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	11,701	-	11,701
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	9,148	-	9,148
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	-	10,009	10,009
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	60,988	8,869	10,009	79,866
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	14,116	-	14,116
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	87,653	16,153	103,806
RICH Fund*		-	-	989,867	989,867
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	17,944	-	3,016	20,960
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	9,593	-	1,293	10,886
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	338	-	28	366
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2,472	-	249	2,721
Total		7,156,785	656,347	8,313,928	16,127,060

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

(c) Sale/redemption of investments for the year ended March 31, 2012

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Balancer Fund*		-	14,702	279,964	294,666
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	5,146	60,685	5,292	71,123
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1,029	16,957	1,479	19,465
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	-	1,914	171	2,085
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	-	3,015	252	3,267
Cash Plus Fund*		93,462	7,222	107,408	208,092
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1,029	17,512	1,439	19,980
Flexi Balanced Fund*		9,015	1,454	19,941	30,410
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	-	4,527	382	4,909
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	-	2,716	221	2,937
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	-	257	20	277
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	-	679	50	729
Flexi Growth Fund*		446,605	-	300,719	747,324
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	11,322	-	130,746	142,068
Group Capital Guarantee Balanced Fund*		-	-	13,343	13,343
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1,029	-	-	1,029
Group Capital Guarantee Debt Fund*		-	-	2,187	2,187
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	72	74	146
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	2,572	2,622	5,194
Group Capital Guarantee Growth Fund*		297	-	85	382
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	181,484	53,987	431,766	667,237
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	19,297	-	29,897	49,194
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	-	-	916	916
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	535	698	1,233
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	198	479	595	1,272
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	99	368	428	895
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	3,110	3,548	9,075	15,733
Income Fund	ULIF 089 24/11/09 LIncome 105	12,973	19,800	26,979	59,752
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	2,058	31,855	2,616	36,529
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	10,738	12,123	23,124	45,985
Invest Shield Fund - Pension	ULIF 019 03/01/05 PlnvShld 105	1,981	-	661	2,642
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCpBal 105	1,288	2,865	3,608	7,761
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	13,650	13,677	28,568	55,895
Pension Balancer Fund*		-	-	72,510	72,510
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2,058	-	7,258	9,316
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	3,088	-	9,340	12,428
Pension Flexi Balanced Fund*		9,610	-	6,918	16,528
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1,029	-	1,050	2,079
Pension Income Fund	ULIF 095 11/01/10 PlIncome 105	118,817	37,278	112,714	268,809

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	4,893	-	2,495	7,388
Pension Protector Fund*		52,309	-	404,986	457,295
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	12,351	110,835	201,275	324,461
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	6,175	51,950	95,198	153,323
Pension RICH Fund*		-	-	350,838	350,838
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	-	-	300,512	300,512
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	-	-	229,441	229,441
Protector Fund*		122,054	17,754	303,388	443,196
Protector Fund	ULIF 003 22/10/01 LProtect1 105	17,497	64,420	5,302	87,219
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	7,205	26,227	2,163	35,595
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1,029	3,714	302	5,045
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	7,205	25,250	2,062	34,517
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	74,288	74,288
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	2,675	2,781	3,758	9,214
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	2,119	-	321	2,440
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	17	17
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	396	-	147	543
Total		1,186,320	613,730	3,611,609	5,411,659

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

Sale/redemption of investments for the year ended March 31, 2011

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Lombard General Insurance Company Limited	ICICI Securities Primary Dealership Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	26	-	-	26
Balancer Fund*		31,573	28,398	511,690	571,661
Cash Plus Fund*		18,443	10,151	54,595	83,189
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	318,250	-	-	318,250
Flexi Balanced Fund*		3,847	2,180	9,071	15,098
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	53,556	18,147	73,476	145,179
Group Capital Guarantee Balanced Fund*		3,992	3,154	13,572	20,718
Group Capital Guarantee Debt Fund*		983	733	3,813	5,529
Group Capital Guarantee Growth Fund*		117	65	259	441
Group Capital Guarantee Short Term Debt Fund*		186,539	-	-	186,539
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	19,622	11,801	532,617	564,040
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	7,625	4,198	17,306	29,129
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	4,129	790	3,158	8,077
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	109	92	392	593
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	238	-	-	238
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	333,412	-	70,159	403,571
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	268	50	183	501
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	77	31	110	218
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	323	-	151	474
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	826	407	26,813	28,046
Income Fund	ULIF 089 24/11/09 LIncome 105	4,178	423	2,529	7,130
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	4,202	2,356	9,879	16,437
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	843	470	1,975	3,288
Maximiser Fund*		-	83,396	-	83,396
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	10,949	-	10,470	21,419
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	704	41	213	958
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	4,099	2,772	11,612	18,483
Pension Balancer Fund*		20,166	16,686	456,825	493,677
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	179,016	-	67,451	246,467
Pension Flexi Balanced Fund*		4,152	2,083	8,319	14,554
Pension Flexi Growth Fund*		-	-	33,930	33,930
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	9,202	3,478	16,625	29,305
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	16,517	-	17,362	33,879
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	8,338	524	1,682	10,544
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	238,000	-	57,103	295,103
Pension Protector Fund*		99,102	28,334	147,057	274,493
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	8,265	-	-	8,265
Preserver Fund*		106,320	-	60,826	167,146
Protector Fund*		41,807	28,413	157,780	228,000
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1,173	665	3,603	5,441
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	416	289	1,553	2,258
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	20	6	25	51
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	942	57	251	1,250
Total		1,742,366	250,190	2,384,435	4,376,991

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

(d) Placement of fixed deposits with ICICI Bank Limited during the financial year

(₹ '000)

Fund	SFIN	Fiscal 2012	Fiscal 2011
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	182	-
Group Capital Guarantee Short Term Debt Fund*		139,019	-
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	107	-
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	171,391	-
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	931	-
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	47,523	-
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	62,035	-
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	231,178	-
Preserver Fund*		197,635	-
Total		850,000	-

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

(e) Redemption of fixed deposits from ICICI Bank Limited during the financial year

(₹ '000)

Particulars	SFIN	Fiscal 2012	Fiscal 2011
Nil	-	-	-

(f) Repo transactions with ICICI Bank Limited during the financial year

(₹ '000)

Fund	SFIN	Fiscal 2012	Fiscal 2011
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	-	7
Balancer Fund*		-	356,979
Cash Plus Fund*		-	132,809
Flexi Balanced Fund*		-	11,219
Flexi Growth Fund*		-	499,980
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	-	153,539
Group Capital Guarantee Balanced Fund*		-	56,229
Group Capital Guarantee Debt Fund*		-	5,239
Group Capital Guarantee Growth Fund*		-	1,003
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	192,068
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	-	177,364
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	-	11,322
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	288
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	57
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	-	790
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	-	70
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	-	13
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	3,788
Income Fund	ULIF 089 24/11/09 LIncome 105	-	8,539
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	-	34,339
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	-	7,343
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	1,479
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	-	65
Multiplier Fund*		-	475,099
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	-	40,365
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	-	532
Pension Balancer Fund*		-	589,179
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	-	4,891
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	76,061
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	19,653
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	-	3,796
Pension Protector Fund*		-	831,643
Protector Fund*		-	370,235
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	-	8,148
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	3,449
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	82
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	1,362
Total		-	4,079,024

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

(g) Interest income earned during the year ended March 31, 2012

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	ICICI Securities Primary Dealership Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	13	-	-	13
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	1,845	3,097	1,442	6,384
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	351	34	317	702
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	39	-	-	39
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	65	-	-	65
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	931	653	544	2,128
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	201	15	-	216
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	45	-	-	45
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	5	-	-	5
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	14	-	-	14
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	2,552	4,694	-	7,246
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	189	-	-	189
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	120	-	-	120
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	36	-	69	105
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	34	-	-	34
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	6	-	-	6
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	3	-	-	3
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	5,793	-	-	5,793
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	4,348	-	-	4,348
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1,266	874	4,552	6,692
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	458	406	-	864
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	82	-	-	82
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	12	-	5	17
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	717	-	-	717
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	19,421	-	19,421
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	746	219	965
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	13,379	-	13,379
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	12,119	-	-	12,119
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	107	107
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	13	-	-	13
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	11	-	-	11
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	67	-	-	67
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	102	-	46	148
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	175	23	198
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	235	-	235
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	110	-	110
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	8	-	8
Income Fund	ULIF 089 24/11/09 LIncome 105	619	-	1,298	1,917
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	640	-	552	1,192
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	342	353	216	911
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	55	83	-	138
Maximiser Fund	ULIF 001 22/10/01 Lmaximis1 105	331	-	-	331
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	3,538	-	-	3,538
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	76	-	-	76
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	229	-	-	229
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	497	80	216	793
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	18	-	-	18
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	1,267	2,705	917	4,889
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	474	846	646	1,966
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	168	75	-	243
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	63	33	-	96
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	311	-	-	311
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1,047	-	3,686	4,733
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	43	-	-	43
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	4,193	-	-	4,193
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	119	-	-	119
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	236	-	-	236
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	16,732	-	-	16,732
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	3,489	4,376	9,677	17,542
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	671	395	1,369	2,435
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	9,320	8,624	17,944
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	17,082	3,960	21,042
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	13,019	-	13,019
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	73	-	73
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	17,886	-	-	17,886
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	6,681	-	-	6,681
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	13,624	-	-	13,624
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	394	-	-	394
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	267	-	-	267
Protector Fund	ULIF 003 22/10/01 LProtect1 105	2,776	1,711	1,525	6,012
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	525	-	304	829
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	73	-	-	73
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	513	-	317	830
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	4,681	2,237	6,918
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	5,923	1,229	7,152
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	5,212	-	5,212
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	981	981
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	965	965
RICH Fund	ULIF 048 17/03/08 LRICH1 105	166	-	-	166
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	78	102	-	180
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	25	99	-	124
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	2	-	-	2
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	35	-	-	35
Total		109,640	110,015	46,043	265,698

Note:

Interest income includes amortization of premium (net of accretion of discount) earned on discounted securities.

Interest income earned during the year ended March 31, 2011

(₹ '000)

Fund name	SFIN	ICICI Bank Limited	ICICI Home Finance Company Limited	ICICI Securities Primary Dealership Limited	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	1	-	-	1
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	8,681	12,346	-	21,027
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	6,305	1,326	-	7,631
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	1,800	32	-	1,832
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	3,358	-	-	3,358
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	23,861	5,203	210	29,274
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	3,476	14	-	3,490
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	584	-	-	584
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	99	1	2	102
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	2,163	-	229	2,392
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	9,761	945	-	10,706
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	9,502	417	382	10,301
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	844	7	-	851
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	79	11	-	90
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	2	-	2	4
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	14,798	-	14,798
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	726	435	1,161
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	7,344	985	8,329
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	13,217	-	472	13,689
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	85	-	-	85
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	122	-	-	122
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	-	-	-	-
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	32	-	1	33
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	354	1	-	355
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	236	47	283
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	316	-	316
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	125	-	125
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	3	-	3
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	1	-	1
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	15	-	15
Income Fund	ULIF 089 24/11/09 LIncome 105	2,850	-	-	2,850
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	2,631	740	589	3,960
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	548	68	-	616
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	4,748	-	-	4,748
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	942	-	71	1,013
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	129	-	-	129
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	267	-	-	267
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	809	-	-	809
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	10,403	164	-	10,567
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	726	-	-	726
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	11,585	7,199	-	18,784
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1	-	-	1
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	781	-	-	781
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	4,001	128	-	4,129
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	1,908	-	-	1,908
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	6,394	-	-	6,394
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2,243	-	-	2,243
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	1,874	-	117	1,991
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	734	-	-	734
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	347	-	-	347
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	30	-	-	30
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1	-	-	1
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	13,241	-	385	13,626
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	28,230	4,825	-	33,055
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	9,534	8,838	18,372
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	17,344	3,721	21,065
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	12,986	-	12,986
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	181	-	181
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	43	-	43
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	1	-	1
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	264	-	264
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	8,254	-	-	8,254
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	10,094	-	411	10,505
Protector Fund	ULIF 003 22/10/01 LProtect1 105	20,884	3,473	-	24,357
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	4,746	2,295	7,041
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	5,952	1,404	7,356
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	5,623	-	5,623
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	71	882	953
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	1	-	1
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	15	-	15
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	10	10
RICH Fund	ULIF 048 17/03/08 LRICH1 105	6,316	-	-	6,316
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	597	214	-	811
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	205	101	-	306
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	14	-	-	14
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	60	-	-	60
Total		226,173	117,540	21,488	365,201

Note:

Interest income includes amortization of premium (net of accretion of discount) earned on discounted securities.

II. Company-wise details of investments held in the promoter group companies at March 31, 2012

Fund name	SFIN	First Source Solutions Limited	% of assets held	ICICI Bank Limited	% of assets held	ICICI Home Finance Company Limited	% of assets held	ICICI Securities Primary Dealership Limited	% of assets held	Total	% of assets held
Anmol Nivesh Fund	ULIF 072 28/04/09 LAmolNiv 105	-	3.51%	182	3.51%	-	-	-	-	182	3.51%
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	-	-	-	-	3,004	0.02%	29,971	0.22%	32,975	0.24%
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	-	1.92%	74,952	1.92%	1,001	0.03%	9,990	0.26%	85,943	2.21%
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	-	1.87%	8,167	1.87%	-	-	-	-	8,167	1.99%
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	-	3.01%	13,883	3.01%	-	-	-	-	13,883	1.87%
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	0.41%	74,137	0.41%	-	-	9,990	0.41%	84,127	3.42%
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	-	1.33%	18,330	1.33%	-	-	-	-	18,330	1.33%
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	-	0.87%	7,334	0.87%	-	-	-	-	7,334	0.87%
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	-	1.08%	1,089	1.08%	-	-	-	-	1,089	1.36%
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	-	1.34%	2,994	1.34%	-	-	-	-	2,994	1.34%
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	-	1.57%	254,698	1.57%	41,826	0.26%	-	-	296,524	1.83%
Group Capital Guaranteee Balanced Fund	ULGF 006 03/10/05 GCGBal 105	-	1.62%	1,633	1.62%	-	-	-	-	1,633	1.62%
Group Capital Guaranteee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	-	1.62%	25,408	1.62%	-	-	-	-	25,408	1.62%
Group Capital Guaranteee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	1.81%	182	1.81%	-	-	-	-	182	1.81%
Group Capital Guaranteee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	1.90%	7,260	1.90%	-	-	-	-	7,260	1.90%
Group Capital Guaranteee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	-	1.07%	272	1.07%	-	-	-	-	272	1.07%
Group Capital Guaranteee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	-	1.10%	544	1.10%	-	-	-	-	544	1.10%
Group Capital Guaranteee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDDebt1 105	-	5.36%	5,401	5.36%	-	-	-	-	5,401	5.36%
Group Capital Guaranteee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDDebt2 105	-	1.71%	171,738	1.71%	-	-	-	-	171,738	5.42%
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	903	0.02%	152,730	0.02%	7,967	0.10%	-	-	160,697	1.95%
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	-	0.81%	46,461	0.81%	6,971	0.12%	-	-	53,432	0.95%
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	-	1.59%	8,802	1.59%	-	-	-	-	8,802	1.59%
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	1.87%	1,452	1.87%	-	-	-	-	1,452	1.87%
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	3.88%	23,107	3.88%	-	-	-	-	23,107	3.88%
Group Return Guaranteee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	-	-	214,402	7.89%	-	-	214,402	7.89%
Group Return Guaranteee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	-	-	11,669	8.68%	-	-	11,669	8.68%
Group Return Guaranteee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	-	-	136,433	5.57%	-	-	136,433	5.57%
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	3.35%	210,426	3.35%	-	-	79,923	4.20%	290,349	3.35%
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	-	-	-	-	-	-	79,923	4.20%
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	-	1.73%	1,906	1.73%	-	-	-	-	1,906	1.73%
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	-	1.17%	1,361	1.17%	-	-	-	-	1,361	1.17%
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	4.26%	931	4.26%	-	-	-	-	931	4.26%
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	2.81%	14,519	2.81%	-	-	-	-	14,519	2.81%
Health Return Guaranteee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	-	-	965	5.90%	-	-	965	5.90%
Health Return Guaranteee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	-	-	1,001	5.42%	-	-	1,001	5.42%
Income Fund	ULIF 089 24/11/09 Income 105	-	2.80%	86,382	2.80%	-	-	9,990	0.32%	96,372	3.12%
Invest Shield Cash Fund	ULIF 020 03/01/05 InvCash 105	-	3.01%	135,933	3.01%	-	-	19,981	0.44%	155,914	3.45%
Invest Shield Fund - Life	ULIF 018 03/01/05 InvShield 105	-	2.23%	45,532	2.23%	-	-	9,990	0.49%	55,522	2.72%
Invest Shield Fund - Pension	ULIF 019 03/01/05 InvShid 105	-	5.80%	78,785	5.80%	996	0.24%	-	-	79,781	1.65%
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	5.40%	11,160	5.40%	-	-	-	-	11,160	5.40%
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	-	1.23%	11,160	1.23%	-	-	-	-	11,160	1.23%
New Invest Shield Balanced Fund	ULIF 025 21/08/06 InvShidNw 105	-	1.92%	50,453	1.92%	-	-	9,990	0.38%	60,443	2.30%
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	-	1.21%	84,759	1.21%	7,967	0.11%	9,939	0.14%	102,665	1.46%
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	-	1.22%	98,853	1.22%	123,877	1.52%	19,877	0.24%	243,607	2.98%
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	224	0.02%	10,345	0.03%	-	-	-	-	10,569	0.85%
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	304	0.02%	13,249	0.84%	996	0.06%	-	-	14,549	0.92%
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	25,872	0.09%	-	0.84%	-	-	-	-	25,872	0.09%
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	28,872	0.10%	-	1.84%	-	-	-	-	28,872	0.10%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	-	112,980	-	-	-	29,971	0.49%	142,951	2.33%
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	3,258	0.05%	-	-	-	-	-	-	3,258	0.05%
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	12,101	0.06%	-	-	-	-	-	-	12,101	0.06%
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	1.20%	22,818	1.20%	-	-	-	-	22,818	1.20%
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	-	0.80%	14,338	0.80%	-	-	-	-	14,338	0.80%
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	4.56%	231,178	4.56%	-	-	-	-	231,178	4.56%

Fund name	SFIN	First Source Solutions Limited	% of assets held	ICICI Bank Limited	% of assets held	ICICI Home Finance Company Limited	% of assets held	ICICI Securities Primary Dealership Limited	% of assets held	Total	% of assets held
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	-	310,183	1.90%	60,935	0.37%	89,913	0.55%	461,031	2.82%
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	-	140,846	1.96%	11,950	0.17%	39,961	0.56%	192,757	2.69%
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	-	-	92,603	5.17%	79,508	4.44%	172,111	9.61%
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	-	-	142,174	8.57%	39,754	2.40%	181,928	10.97%
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	-	-	72,346	4.54%	-	-	72,346	4.54%
Pension Return Guarantee Fund VII	ULIF 063 16/11/09 PRGF7 105	-	-	-	-	1,001	0.14%	-	-	1,001	0.14%
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	-	-	531,856	2.20%	-	-	-	-	531,856	2.20%
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	-	-	210,468	1.19%	-	-	-	-	210,468	1.19%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	177,944	5.02%	-	-	-	-	177,944	5.02%
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	11,743	5.55%	-	-	-	-	11,743	5.55%
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	7,947	4.48%	-	-	-	-	7,947	4.48%
Protector Fund	ULIF 003 22/10/01 PProtect1 105	-	-	271,600	3.09%	-	-	-	-	271,600	3.09%
Protector Fund II	ULIF 016 17/05/04 PProtect2 105	-	-	111,164	3.09%	-	-	-	-	111,164	3.09%
Protector Fund III	ULIF 024 13/03/06 PProtect3 105	-	-	15,427	3.15%	-	-	-	-	15,427	3.15%
Protector Fund IV	ULIF 041 27/08/07 PProtect4 105	-	-	108,982	2.98%	-	-	9,990	0.27%	118,972	3.25%
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	-	-	42,876	7.80%	19,877	3.62%	62,753	11.42%
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	-	-	54,066	8.38%	9,939	1.72%	64,005	11.10%
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	-	-	55,093	9.17%	-	-	55,093	9.17%
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	-	-	-	-	9,939	3.76%	9,939	3.76%
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	-	-	-	-	9,939	0.74%	9,939	0.74%
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	-	-	10,254	2.52%	-	-	-	-	10,254	2.52%
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	-	2,722	1.57%	996	0.57%	-	-	3,718	2.14%
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	182	0.59%	-	-	-	-	182	0.59%
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGree 105	-	-	5,467	4.31%	-	-	-	-	5,467	4.31%
Total		71,534		4,052,277		1,093,115		548,432		5,765,358	
% of total assets held in ULIP		0.01%		0.70%		0.19%		0.09%		1.00%	

Company-wise details of investments held in the promoter group companies at March 31, 2011

Fund name	SFIN	First Source Solutions Limited	% of assets held	ICICI Bank Limited	% of assets held	ICICI Home Finance Company Limited	% of assets held	ICICI Securities Primary Dealership Limited	% of assets held	Total	% of assets held
Anmol Nivesh Fund	ULIF 072 28/04/09 LAmolNiv 105	-	-	19	0.80%	-	-	-	-	19	0.80%
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	-	-	24,658	0.12%	68,507	0.34%	-	-	93,165	0.46%
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	-	68,636	1.13%	13,288	0.22%	-	-	81,924	1.35%
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexBal1 105	1,610	0.06%	14,034	0.53%	319	0.01%	-	-	15,963	0.60%
Flexi Growth Fund	ULIF 026 20/03/07 LFlexGro1 105	55,582	0.08%	-	-	-	-	-	-	55,582	0.08%
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	-	-	161,144	0.99%	51,940	0.32%	-	-	213,084	1.31%
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCBal1 105	-	-	39,931	1.89%	-	-	-	-	39,931	1.89%
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCBDebt1 105	-	-	804	0.19%	-	-	-	-	804	0.19%
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGrowth1 105	-	-	1,961	2.99%	-	-	-	-	1,961	2.99%
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	53,504	2.26%	-	-	-	-	53,504	2.26%
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	-	12,395	0.20%	9,471	0.15%	-	-	21,866	0.35%
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1,697	0.03%	30,496	0.53%	3,920	0.07%	-	-	36,113	0.63%
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	-	-	4,980	0.97%	-	-	-	-	4,980	0.97%
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	-	958	1.97%	-	-	-	-	958	1.97%
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	65	0.20%	-	-	-	-	65	0.20%
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	-	-	-	-	-	-	-	-
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	-	-	194,480	7.26%	-	-	194,480	7.26%
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	-	-	8,457	6.79%	4,677	3.75%	13,134	10.54%
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	8,529	0.18%	105,413	4.64%	-	-	105,413	4.64%
Total										8,529	0.18%

(₹ '000)

Fund name	SFIN	First Source Solutions Limited	% of assets held	ICICI Bank Limited	% of assets held	ICICI Home Finance Company Limited	% of assets held	ICICI Securities Primary Dealership Limited	% of assets held	Total	% of assets held
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	-	-	1,119	1.54%	-	-	-	-	1,119	1.54%
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	-	-	1,995	2.93%	-	-	-	-	1,995	2.93%
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	467	3.21%	-	-	-	-	467	3.21%
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	-	6,965	1.99%	-	-	-	-	6,965	1.99%
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	-	-	2,643	8.66%	501	1.64%	3,144	10.30%
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	-	-	2,954	9.34%	-	-	2,954	9.34%
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	-	-	-	1,168	3.53%	-	-	1,168	3.53%
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	-	-	-	192	7.06%	-	-	192	7.06%
Income Fund	ULIF 089 24/11/09 LIncome 105	-	-	100,940	6.28%	-	-	-	-	100,940	6.28%
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	-	-	15,350	0.82%	7,194	0.39%	-	-	22,544	1.21%
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	-	-	6,273	1.68%	641	0.17%	-	-	6,914	1.85%
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	-	-	485,182	0.56%	-	-	-	-	485,182	0.56%
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	30,966	3.59%	-	-	-	-	30,966	3.59%
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	-	-	3,697	0.64%	-	-	-	-	3,697	0.64%
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	-	-	146,801	3.08%	-	-	-	-	146,801	3.08%
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	-	-	181,593	7.30%	1,640	0.07%	-	-	183,233	7.37%
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	-	-	26,886	2.17%	-	-	-	-	26,886	2.17%
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	-	-	104,647	0.72%	72,040	0.49%	-	-	176,687	1.21%
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	994	0.04%	14,541	0.51%	1,161	0.04%	-	-	16,696	0.59%
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	45,704	0.07%	199,792	0.31%	-	-	-	-	245,496	0.38%
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	-	40,627	1.06%	-	-	-	-	40,627	1.06%
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	28,868	0.09%	63,729	0.19%	-	-	-	-	92,597	0.28%
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	14,183	1.39%	-	-	-	-	14,183	1.39%
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	-	-	5,859	0.46%	-	-	-	-	5,859	0.46%
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	-	-	190,853	2.03%	-	-	-	-	190,853	2.03%
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	142,346	3.55%	-	-	-	-	142,346	3.55%
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	-	299,853	1.50%	48,333	0.24%	-	-	348,186	1.74%
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	-	-	110,907	5.29%	95,111	4.54%	206,018	9.83%
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	-	-	171,171	9.03%	40,047	2.11%	211,218	11.14%
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	-	-	151,269	8.33%	-	-	151,269	8.33%
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	-	-	384	0.05%	-	-	384	0.05%
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	-	-	334,261	0.68%	-	-	-	-	334,261	0.68%
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	6,731	0.19%	-	-	-	-	6,731	0.19%
Protector Fund	ULIF 003 22/10/01 LProtect 105	-	-	290,580	1.87%	34,800	0.22%	-	-	325,380	2.09%
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	-	-	47,462	7.52%	25,511	4.04%	72,973	11.56%
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	-	-	58,743	8.86%	15,107	2.28%	73,850	11.14%
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	-	-	60,575	9.26%	-	-	60,575	9.26%
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	-	-	-	-	-	-	-	-
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	-	-	-	-	9,811	3.55%	9,811	3.55%
RICH Fund	ULIF 048 17/03/08 LRICHI 105	-	-	243,961	0.75%	-	-	9,468	1.06%	243,961	1.06%
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	-	-	3,565	0.97%	2,075	0.57%	-	-	5,640	1.54%
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	-	-	1,467	0.93%	982	0.63%	-	-	2,439	1.56%
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	-	-	200	0.92%	-	-	-	-	200	0.92%
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	-	-	1,423	1.60%	-	-	-	-	1,423	1.60%
Total		134,455		3,386,956		1,232,129		200,233		4,955,773	
% to total assets held in ULIP		0.02%		0.58%		0.21%		0.03%		0.84%	

5. Unclaimed redemption of units

(₹ '000)

Fund name	SFIN	At March 31, 2012		At March 31, 2011	
		Units	Value	Units	Value
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	-	-	30	713
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	-	-	79	1,272
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	-	-	67	1,052
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	-	-	357	14,082
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	-	-	47	843
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	260	8,216	516	16,142
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	88	2,092	446	10,367
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	-	-	67	982
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	4	55	30	459
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	64	905	86	1,310
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	29	429	116	1,817
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	-	1	5
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	78	5,148	230	16,150
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	33	1,279	441	17,967
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	7	69	8	87
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	-	-	12	130
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	15	258	65	1,053
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	210	4,115	644	11,687
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	2	40	580	9,016
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	14	225
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	14	202
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	-	28	440

6. Net Asset Value (NAV): Highest, lowest and closing at year ended March 31, 2012:

(₹ per unit)

Fund name	SFIN	Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	12.18	11.17	12.18
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	36.22	32.96	35.67
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	24.88	22.62	24.54
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	16.74	15.25	16.49
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	14.97	13.64	14.78
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	11.16	8.69	10.34
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	17.54	16.16	17.54
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscont 105	10.84	10.04	10.84
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	11.80	9.36	10.74
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	14.31	12.58	13.83
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	15.29	13.50	14.90
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	14.18	12.45	13.70
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	13.50	11.96	13.17
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	15.54	12.38	14.13
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	16.00	12.82	14.65
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	15.49	12.33	14.09
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	13.68	10.97	12.53
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	24.56	22.96	24.46
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	16.94	15.94	16.87
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	15.23	14.29	15.15
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	19.26	17.55	19.26
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	16.61	15.12	16.61
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	15.78	14.41	15.54
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	14.77	13.52	14.57
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	17.38	15.95	17.38
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	14.78	13.60	14.78
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	19.06	17.47	19.06
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	34.06	29.59	33.38
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	14.16	13.27	14.11
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	12.05	10.93	12.05
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	11.62	10.66	11.62
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	12.64	11.81	12.64
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	10.81	10.00	NA
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	10.67	9.91	10.65
Group Return Guarantee Fund - S6	ULGF 027 14/03/11 GRGFS6 105	10.08	9.93	NA
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	10.59	10.00	10.57
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	12.18	11.38	12.18
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	11.78	11.03	11.78
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	17.98	16.51	17.98
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	10.79	10.00	10.78
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	14.88	13.65	14.68
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	16.61	14.96	16.26
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	21.20	17.04	19.24
Health Multiplier Fund	ULIF 058 15/01/09 HMulti1 105	21.45	16.53	19.68
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	12.76	11.66	12.76
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	13.35	12.17	13.35
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	13.10	12.17	13.10
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	12.76	11.90	12.76
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	12.58	11.73	12.58
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	12.44	11.58	12.44
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	12.04	11.19	12.04
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	11.85	11.04	11.85
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	11.38	10.60	11.38
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	10.16	10.00	NA
Health Return Guarantee Fund IX (10 Yrs)	ULIF 110 22/12/10 HRGF(S1) 105	NA	NA	NA

Fund name	SFIN	Highest	Lowest	Closing
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	10.52	8.98	9.71
Income Fund	ULIF 089 24/11/09 LIncome 105	11.85	10.87	11.85
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	16.77	15.45	16.77
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	19.74	18.33	19.55
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	19.92	18.60	19.77
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	72.33	55.66	66.30
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	40.34	31.23	37.40
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	18.29	14.08	16.82
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	14.37	11.13	13.33
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	11.36	9.03	10.95
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	11.83	10.81	11.83
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	11.04	9.78	10.77
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	11.63	9.60	10.96
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	10.69	8.55	9.73
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	12.09	9.73	11.12
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	11.77	9.42	10.74
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	12.05	9.70	11.04
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	16.46	15.09	16.21
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	11.45	9.39	10.61
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	32.14	29.32	31.54
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	24.19	21.99	23.77
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	10.72	8.28	9.83
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	11.61	9.19	10.58
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	14.85	13.24	14.28
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	15.39	13.78	14.96
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	15.46	12.28	14.03
Pension Flexi Growth Fund II	LIF 030 20/03/07 PFlexiGro2 105	15.98	12.76	14.67
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	11.67	10.70	11.67
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	71.63	55.24	66.15
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	41.57	32.20	38.59
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	11.78	10.76	11.78
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCcapBal 105	10.59	9.36	10.33
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCcapGro 105	11.31	9.38	10.76
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	11.20	8.40	9.93
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	11.51	8.68	10.33
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	11.08	8.96	10.15
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	17.75	16.22	17.75
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	19.64	18.16	19.64
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	16.96	15.56	16.96
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	13.15	12.24	13.15
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	12.73	11.85	12.73
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	12.53	11.69	12.53
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	12.30	11.47	12.29
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	11.83	11.05	11.83
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	11.79	11.00	11.78
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	11.37	10.58	11.35
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	10.94	10.17	10.87
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	10.83	10.07	10.75
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	10.82	10.08	10.75
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	10.68	9.89	10.58
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	14.08	11.09	12.72
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	14.41	11.40	13.13
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	11.75	10.01	10.84
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	9.74	8.14	8.88
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	17.93	16.37	17.93
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	16.10	14.70	16.10
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	14.47	13.21	14.47
Protector Fund	ULIF 003 22/10/01 LProtect1 105	21.92	20.28	21.91
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	17.05	15.62	17.05
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	15.47	14.31	15.47
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	14.62	13.41	14.62
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	13.14	12.25	13.14
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	12.74	11.89	12.74
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	12.53	11.69	12.53
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	12.30	11.47	12.30
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	11.84	11.05	11.84
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	11.81	11.03	11.81
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	11.41	10.62	11.40
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	10.84	10.05	10.83
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	10.94	10.17	10.88
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	10.83	10.05	10.82
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	10.84	10.08	10.76
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	10.85	10.08	10.83
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	10.83	10.09	10.75
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	10.75	10.00	10.74
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	10.63	9.90	10.54
RICH Fund	ULIF 048 17/03/08 LRich1 105	14.18	10.68	12.48
RICH Fund II	ULIF 049 17/03/08 LRich2 105	14.54	11.03	12.90
RICH Fund III	ULIF 050 17/03/08 LRich3 105	14.20	10.69	12.52
RICH Fund IV	ULIF 051 17/03/08 LRich4 105	14.53	11.03	12.87
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	16.76	15.81	16.69
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	16.31	15.48	16.26
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	12.16	10.58	11.59
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	11.79	10.97	11.60

Note: NA denotes funds with no outstanding units at March 31, 2012.

Net Asset Value (NAV): Highest, lowest and closing at year ended March 31, 2011:

(₹ per unit)

Fund name	SFIN	Highest	Lowest	Closing
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	11.16	10.46	11.16
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	35.65	32.24	34.80
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	24.10	21.66	23.64
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	16.49	14.91	16.09
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	14.53	13.06	14.25
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	12.07	9.40	10.93
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	16.15	15.38	16.15
Discontinued Fund-Life	ULIF 100 01/07/10 LDiscont 105	10.02	10.00	10.02
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	12.36	9.72	11.64
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	14.97	13.09	14.10
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	15.83	13.75	14.99
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	14.83	12.97	13.97
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	14.02	12.18	13.27
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	16.86	13.25	15.26
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	17.30	13.65	15.70
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	16.80	13.31	15.20
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	14.79	11.67	13.43
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	23.00	21.57	23.00
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	15.99	15.08	15.99
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	14.33	13.46	14.33
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	17.55	16.51	17.55
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	15.12	14.20	15.12
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	15.34	13.93	15.19
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	14.24	12.89	14.14
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	15.94	15.00	15.94
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	13.60	12.83	13.60
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	17.47	16.47	17.47
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	33.76	29.22	32.83
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	13.29	12.41	13.29
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	10.92	10.26	10.92
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	10.66	10.03	10.66
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	11.81	11.34	11.81
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	10.04	10.00	10.04
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	NA	NA	NA
Group Return Guarantee Fund - S6	ULGF 027 14/03/11 GRGFS6 105	NA	NA	NA
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	11.38	10.83	11.38
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	11.04	10.68	11.04
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	16.51	15.54	16.51
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	10.05	10.00	10.05
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	14	13.25	14.31
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	17.07	14.66	16.24
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	23.40	18.46	20.86
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	23.69	18.43	21.02
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	11.66	10.89	11.66
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	12.17	11.29	12.17
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	12.17	11.32	12.17
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	11.89	11.35	11.89
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	11.72	11.22	11.72
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	11.57	11.04	11.57
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	11.19	10.66	11.19
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	11.04	10.62	11.04
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	10.62	10.21	10.62
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	10.13	10.00	10.13
Health Return Guarantee Fund IX (10 Yrs)	ULIF 110 22/12/10 HRGF(S1) 105	NA	NA	NA
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	10.44	9.91	10.44
Income Fund	ULIF 089 24/11/09 LIncome 105	10.87	10.20	10.87
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	15.44	14.70	15.44
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	19.18	17.82	18.86
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	19.50	18.07	19.16
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	77.02	59.86	70.79
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	42.81	33.15	39.48
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	19.48	15.14	17.91
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	15.25	11.80	14.06
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	10.81	10.13	10.81
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	11.22	9.78	10.82
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	12.63	9.59	11.46
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	11.36	8.94	10.50
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	12.80	10.03	11.87
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	12.51	9.85	11.56
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	12.76	10.00	11.83
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	16.42	14.89	15.94
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	12.30	9.74	11.27
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	32.54	29.54	31.26
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	24.05	21.70	23.23
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	11.86	9.29	10.49
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	12.23	9.68	11.45
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	15.49	13.51	14.64
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	15.90	13.78	15.11
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	16.73	13.06	15.20
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	17.23	13.40	15.70
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	10.70	10.13	10.70

(₹ per unit)

Fund name	SFIN	Highest	Lowest	Closing
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	75.99	59.62	70.18
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	43.95	34.36	40.72
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	10.76	10.07	10.76
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	11.00	9.62	10.48
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	12.44	9.39	11.16
Pension Multiplier Fund	ULIF 043 25/02/08 PMultip1 105	12.42	9.73	10.96
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultip2 105	12.73	9.93	11.27
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	12.12	9.52	10.89
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	16.22	15.19	16.22
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	18.16	17.33	18.16
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	15.55	14.72	15.55
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	12.24	11.75	12.24
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	11.85	11.38	11.85
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	11.68	11.20	11.68
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	11.47	10.96	11.47
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	11.05	10.67	11.05
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	11.01	10.59	11.01
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	10.63	10.21	10.63
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	10.33	10.00	10.33
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	10.23	9.97	10.23
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	10.23	10.00	10.23
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	15.46	12.12	13.85
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	15.77	12.31	14.17
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	12.41	9.95	11.63
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	10.27	8.84	9.63
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	16.37	15.32	16.37
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	14.70	13.84	14.70
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	13.21	12.37	13.21
Protector Fund	ULIF 003 22/10/01 LProtect1 105	20.27	19.38	20.27
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	15.62	14.80	15.62
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	14.31	13.67	14.31
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	13.41	12.71	13.41
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	12.25	11.72	12.25
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	11.89	11.38	11.89
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	11.69	11.20	11.69
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	11.47	10.98	11.47
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	11.04	10.67	11.04
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	11.02	10.60	11.02
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	10.65	10.23	10.65
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	10.12	9.98	10.12
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	10.33	10.00	10.33
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	10.13	9.99	10.13
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	10.24	9.98	10.24
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	10.15	10.00	10.15
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	10.25	10.00	10.25
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	10.05	10.00	10.05
RICH Fund	ULIF 048 17/03/08 LRICH1 105	15.52	12.15	13.93
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	15.86	12.37	14.29
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	15.54	12.17	13.95
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	15.85	12.36	14.28
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	15.87	15.20	15.87
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	15.56	14.93	15.56
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	12.52	10.59	12.03
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	11.62	10.62	11.49

Note: NA denotes funds with no outstanding units at March 31, 2011.

7. Annualised expense ratio and gross income ratio (including unrealised gains) to average daily net assets of the fund for the year ended March 31, 2012

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	1.14	9.79
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.48	4.81
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	1.14	4.81
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	2.48	4.58
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	1.14	5.71
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.49	(0.78)
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.39	9.66
Discontinued Fund – Life	ULIF 100 01/07/10 LDiscont 105	0.53	9.03
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	1.49	(4.84)
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.48	0.36
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	1.14	0.72
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2.48	(0.02)
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	1.14	1.30
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.48	(5.84)
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	1.66	(5.63)
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	2.48	(6.00)
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	1.66	(5.02)
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.44	7.70
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	2.37	7.81
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	1.88	7.59
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.93	11.28
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	1.71	11.03
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2.98	5.36
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	2.26	5.65
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.34	9.95
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	1.60	9.95
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.44	10.18
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.44	3.24
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.44	7.44
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.44	11.37
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.44	9.87
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	1.93	8.75
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	1.76	9.98
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	1.76	8.10
Group Return Guarantee Fund - S6*	ULGF 027 14/03/11 GRGFS6 105	1.86	5.02
Group Return Guarantee Fund - S7*	ULGF 028 01/07/11 GRGFS7 105	1.93	9.50
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	1.93	8.77
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	1.93	8.44
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.44	9.97
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	1.44	8.48
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.14	4.35
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.14	2.50
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.65	(5.23)
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.65	(3.74)
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.89	9.89
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.89	10.19
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	1.65	9.05
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	1.65	8.81
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	1.65	8.75
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	1.65	8.84
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	1.65	8.96
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	1.65	8.83
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	1.65	8.45
Health Return Guarantee Fund IX (5 Yrs)*	ULIF 109 22/12/10 HRGF9 105	1.54	1.83
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	2.04	5.02
Income Fund	ULIF 089 24/11/09 LIncome 105	1.49	10.09
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	1.39	9.66
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.39	5.13
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	1.39	4.74
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.48	(4.88)
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	1.66	(4.77)
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	2.48	(4.83)
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	1.66	(4.08)
Maximiser Fund V*	ULIF 114 15/03/11 LMaximis5 105	1.49	22.90
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.89	9.99
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.49	2.23
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.49	(0.64)
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.48	(5.93)
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	1.66	(5.07)
Multiplier Fund III	ULIF 046 25/02/08 LMultipl3 105	2.48	(5.77)
Multiplier Fund IV	ULIF 047 25/02/08 LMultipl4 105	1.66	(5.41)
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1.39	3.24
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.49	(2.55)
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	2.48	3.79
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	1.14	3.44
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.49	(3.64)
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.49	(5.24)
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	2.48	0.41
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	1.14	0.02
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	2.48	(5.25)
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1.66	(5.76)

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.49	10.20
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	2.48	(3.76)
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1.66	(4.38)
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.89	9.94
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	1.49	0.88
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	1.49	(1.16)
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2.48	(7.55)
Pension Multiplier Fund II	ULIF 045 25/02/08 PMultipl2 105	1.66	(8.10)
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.49	(4.86)
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.89	9.90
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.65	9.55
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	0.89	9.56
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	1.65	8.86
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	1.65	8.85
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	1.65	8.65
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	1.65	8.62
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	1.65	8.48
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	1.65	8.41
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	1.65	8.23
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	1.65	6.83
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	1.65	6.70
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	1.65	6.63
Pension Return Guarantee Fund XI (10 Yrs)*	ULIF 122 19/04/11 PRGF(S4) 105	1.65	8.64
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.48	(6.24)
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	1.65	(6.77)
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.60	(4.11)
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	1.60	(4.24)
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.89	9.97
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	0.89	9.97
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	0.89	9.94
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.65	9.41
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	0.89	9.60
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	1.65	9.44
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	0.89	9.55
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	1.65	8.69
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	1.65	8.61
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	1.65	8.63
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	1.65	8.65
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	1.65	8.58
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	1.65	8.53
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	1.65	8.47
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	1.65	8.48
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	1.65	6.84
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	1.65	8.21
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	1.65	6.67
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	1.65	8.24
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	1.65	6.52
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	1.65	8.52
Return Guarantee Fund XI (10 Yrs)*	ULIF 121 19/04/11 LRGF(S4) 105	1.65	7.92
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2.48	(9.33)
RICH Fund II	ULIF 049 17/03/08 LRICH2 105	1.65	(8.75)
RICH Fund III	ULIF 050 17/03/08 LRICH3 105	2.48	(9.55)
RICH Fund IV	ULIF 051 17/03/08 LRICH4 105	1.65	(8.45)
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.39	6.53
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.39	5.90
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.39	(1.27)
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.93	3.41

Note: * denotes fund in existence for part of the year. In these cases, the ratios have been annualised

Annualised expense ratio and gross income ratio (including unrealised gains) to average daily net assets of the fund for the year ended March 31, 2011

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Anmol Nivesh Fund	ULIF 072 28/04/09 LAnmolNiv 105	1.18	8.17
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	2.19	8.89
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	1.49	5.91
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	1.39	6.33
Discontinued Fund - Life*	ULIF 100 01/07/10 LDiscont 105	-	7.31
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	1.49	4.80
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	2.01	7.02
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	2.16	10.94
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	1.44	7.95
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	1.90	8.03
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	1.71	7.98
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	2.50	10.06
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	1.59	7.45
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	1.44	7.38
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	1.44	11.10
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	1.44	8.51
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	1.44	7.70
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	1.44	7.55
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	1.93	5.97
Group Return Guarantee Fund - A4*	ULGF 025 14/03/11 GRGFA4 105	1.75	10.67
Group Return Guarantee Fund - S5 ^	ULGF 026 14/03/11 GRGFS5 105	-	-

Fund name	SFIN	Expenses ratio (%)	Gross income ratio (%)
Group Return Guarantee Fund - S6 ^	ULGF 027 14/03/11 GRGFS6 105	-	-
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	1.93	6.93
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	1.93	5.25
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	1.44	7.60
Group Superannuation Corporate Bond Fund*	ULGF 015 22/12/08 GSACorBon 105	1.43	12.17
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	1.13	7.83
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	1.13	8.73
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	1.65	8.61
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	1.65	8.60
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	0.87	7.72
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	0.88	8.61
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	1.65	8.86
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	1.66	6.39
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	1.66	6.19
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	1.65	6.50
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	1.66	6.70
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	1.66	5.91
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	1.64	6.28
Health Return Guarantee Fund IX (5 Yrs)*	ULIF 109 22/12/10 HRGF9 105	1.65	7.57
Highest NAV Fund B*	ULIF 116 15/03/11 LHighNavB 105	2.03	140.49
Income Fund	ULIF 089 24/11/09 Lincome 105	1.49	8.22
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	1.39	6.49
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	1.39	6.75
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2.33	13.78
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	0.89	8.12
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1.49	5.28
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	1.49	6.71
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	2.36	11.19
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	1.39	6.97
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	1.49	5.74
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	1.66	6.41
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	1.49	6.21
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	1.49	12.23
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	1.61	7.33
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	1.99	12.09
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	1.49	6.90
Pension Maximiser Fund	ULIF 004 03/05/02 PMaximis1 105	1.82	12.44
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	0.88	7.64
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCpBal 105	1.49	7.02
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCpGro 105	1.49	13.67
Pension Multiplier Fund	ULIF 043 25/02/08 PMultipl1 105	2.15	7.02
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	1.49	8.89
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	0.88	7.54
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	1.39	6.40
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	1.65	5.74
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	1.65	5.72
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	1.65	5.91
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	1.65	6.28
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	1.65	5.30
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	1.65	5.72
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	1.65	5.83
Pension Return Guarantee Fund VIII*	ULIF 102 12/10/10 PRGF(S1) 105	1.66	8.66
Pension Return Guarantee Fund IX (10 Yrs)*	ULIF 108 22/12/10 PRGF(S2) 105	1.66	10.61
Pension Return Guarantee Fund X (10 Yrs)*	ULIF 113 13/01/11 PRGF(S3) 105	1.66	15.66
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2.10	9.86
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	1.60	10.38
Pinnacle Fund II*	ULIF 105 26/10/10 LPinnacle2 105	1.60	6.10
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	0.88	7.43
Protector Fund	ULIF 003 22/10/01 LProtect1 105	1.35	6.16
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	1.65	6.05
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	1.65	6.07
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	1.65	5.92
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	1.65	6.07
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	1.65	5.15
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	1.65	5.71
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	1.65	5.88
Return Guarantee Fund VIII (10 Yrs)*	ULIF 104 12/10/10 LRGF(S1) 105	1.65	8.64
Return Guarantee Fund VIII (5 Yrs)*	ULIF 103 12/10/10 LRGF(T8) 105	1.65	3.79
Return Guarantee Fund IX (10 Yrs)*	ULIF 107 22/12/10 LRGF(S2) 105	1.65	11.93
Return Guarantee Fund IX (5 Yrs)*	ULIF 106 22/12/10 LRGF(T9) 105	1.65	6.73
Return Guarantee Fund X (10 Yrs)*	ULIF 112 13/01/11 LRGF(S3) 105	1.66	15.90
Return Guarantee Fund X (5 Yrs)*	ULIF 111 13/01/11 LRGF(T10) 105	1.65	9.98
Return Guarantee Fund XI (5 Yrs)*	ULIF 120 17/03/11 LRGF(T11) 105	1.65	10.90
RICH Fund	ULIF 048 17/03/08 LRICH1 105	2.07	9.89
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	1.39	5.72
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	1.39	5.56
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1.39	8.97
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	1.93	7.86

Note:

* denotes fund in existence for part of the year. In these cases, the ratios have been annualised

^ inflows commenced on March 31, 2011

8. Provisions for doubtful debts on assets of the respective funds

Fiscal 2012: Nil

Fiscal 2011: Nil

9. Fund-wise disclosure of appreciation and/or depreciation in value of investments segregated asset class wise for the year ended March 31, 2012

(₹ '000)

Fund name	SFIN	Equity	Government securities	Debt and other securities	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	-	-	-	-
Balancer Fund*		(1,359,827)	21,661	51,602	(1,286,564)
Balancer Fund	ULIF 002 22/10/01 LBalancer1 105	202,351	(20,464)	(3,699)	178,188
Balancer Fund II	ULIF 014 17/05/04 LBalancer2 105	58,392	(5,691)	(835)	51,866
Balancer Fund III	ULIF 023 13/03/06 LBalancer3 105	4,388	(645)	(127)	3,616
Balancer Fund IV	ULIF 039 27/08/07 LBalancer4 105	11,265	(992)	(218)	10,055
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	(1,772)	-	(43)	(1,815)
Cash Plus Fund*		-	(890)	19,987	19,097
Cash Plus Fund	ULIF 008 11/08/03 LCashPlus 105	-	(38)	2,526	2,488
Discontinued Fund - Life	ULIF 100 01/07/10 LDiscnt 105	-	-	8	8
Dynamic P/E Fund	ULIF 097 11/01/10 LDynmicPE 105	(621,375)	(9,388)	(1,529)	(632,292)
Flexi Balanced Fund*		(215,549)	1,809	5,364	(208,376)
Flexi Balanced Fund	ULIF 031 20/03/07 LFlexiBal1 105	46,646	(1,441)	(347)	44,858
Flexi Balanced Fund II	ULIF 032 20/03/07 LFlexiBal2 105	28,194	(851)	(69)	27,274
Flexi Balanced Fund III	ULIF 033 20/03/07 LFlexiBal3 105	2,636	(81)	52	2,607
Flexi Balanced Fund IV	ULIF 040 27/08/07 LFlexiBal4 105	6,947	(207)	78	6,818
Flexi Growth Fund*		(9,262,413)	-	903	(9,261,510)
Flexi Growth Fund	ULIF 026 20/03/07 LFlexiGro1 105	1,495,484	-	(8,889)	1,486,595
Flexi Growth Fund II	ULIF 027 20/03/07 LFlexiGro2 105	716,821	-	(4,176)	712,645
Flexi Growth Fund III	ULIF 028 20/03/07 LFlexiGro3 105	79,047	-	(508)	78,539
Flexi Growth Fund IV	ULIF 038 27/08/07 LFlexiGro4 105	626,559	-	(4,025)	622,534
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	(201,172)	(5,191)	30,122	(176,241)
Group Capital Guarantee Balanced Fund*		(48,285)	267	8,803	(39,215)
Group Capital Guarantee Balanced Fund	ULGF 006 03/10/05 GCGBal1 105	1,744	(85)	44	1,703
Group Capital Guarantee Balanced Fund II	ULGF 010 21/03/07 GCGBal2 105	23,039	(888)	88	22,239
Group Capital Guarantee Debt Fund*		-	622	448	1,070
Group Capital Guarantee Debt Fund	ULGF 007 28/10/05 GCGDebt1 105	-	(16)	3	(13)
Group Capital Guarantee Debt Fund II	ULGF 011 21/03/07 GCGDebt2 105	-	(560)	(550)	(1,110)
Group Capital Guarantee Growth Fund*		(3,486)	5	301	(3,180)
Group Capital Guarantee Growth Fund	ULGF 008 11/12/06 GCGGrowth1 105	719	(10)	10	719
Group Capital Guarantee Growth Fund II	ULGF 012 05/07/07 GCGGrowth2 105	1,202	(16)	30	1,216
Group Capital Guarantee Short Term Debt Fund*		-	-	(73)	(73)
Group Capital Guarantee Short Term Debt Fund	ULGF 005 24/02/04 GCGSTDebt1 105	-	-	(2)	(2)
Group Capital Guarantee Short Term Debt Fund II	ULGF 009 16/03/07 GCGSTDebt2 105	-	-	(93)	(93)
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	(1,222)	18,011	16,789
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	(266,501)	(952)	4,080	(263,373)
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	(6,190)	(178)	2,407	(3,961)
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	(32)	130	98
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	12	12
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	30,828	30,828
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	-	-	(43)	(43)
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	(290)	(290)
Group Return Guarantee Fund - S7	ULGF 028 01/07/11 GRGFS7 105	-	-	(703)	(703)
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	1,417	1,417
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	1,310	1,310
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	84	84
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	(8,215)	(8,215)
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	(234)	(39)	141	(132)
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	(489)	(32)	42	(479)
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	(47,914)	-	37	(47,877)
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	(7,642)	-	(12)	(7,654)
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	-	-
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	(47)	1,411	1,364
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	69	69
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	(141)	(141)
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	-	189	189
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	-	180	180
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	-	-	101	101
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	-	48	48
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	-	67	67
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	-	-	-	-
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	99,899	(35,512)	22	64,409
Income Fund	ULIF 089 24/11/09 LIncome 105	-	(1,134)	3,941	2,807
Invest Shield Cash Fund	ULIF 020 03/01/05 LInvCash 105	-	4	4,617	4,621
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	(28,564)	(976)	4,075	(25,465)
Invest Shield Fund - Pension	ULIF 019 03/01/05 LInvShld 105	(4,374)	(116)	641	(3,849)
Maximiser Fund*		(15,761,438)	-	2,380	(15,759,058)
Maximiser Fund	ULIF 001 22/10/01 LMaximis1 105	2,127,998	-	(1,541)	2,126,457
Maximiser Fund II	ULIF 012 17/05/04 LMaximis2 105	502,867	-	(405)	502,462
Maximiser Fund III	ULIF 022 13/03/06 LMaximis3 105	101,843	-	(88)	101,755
Maximiser Fund IV	ULIF 037 27/08/07 LMaximis4 105	32,043	-	(23)	32,020
Maximiser Fund V	ULIF 114 15/03/11 LMaximis5 105	17,043	-	(1)	17,042
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	(55)	(55)
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	(10,033)	(240)	186	(10,087)
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	(35,463)	-	(1,321)	(36,784)
Multiplier Fund*		(3,839,976)	-	1,049	(3,838,927)
Multiplier Fund	ULIF 042 22/11/07 LMultipl1 105	835,089	-	(5,712)	829,377
Multiplier Fund II	ULIF 044 25/02/08 LMultipl2 105	154,022	-	(897)	153,125

Fund name	SFIN	Equity	Government securities	Debt and other securities	Total
Multiplier Fund III	ULIF 046 25/02/08 LMulti3 105	12,133	-	(84)	12,049
Multiplier Fund IV	ULIF 047 25/02/08 LMulti4 105	63,836	-	(416)	63,420
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	(52,746)	(1,103)	6,131	(47,718)
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	(51,560)	-	(101)	(51,661)
Pension Balancer Fund*		(743,315)	(5,883)	24,586	(724,612)
Pension Balancer Fund	ULIF 005 03/05/02 PBalancer1 105	100,905	687	(302)	101,290
Pension Balancer Fund II	ULIF 015 17/05/04 PBalancer2 105	115,524	1,509	(1,754)	115,279
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	(45,124)	-	(71)	(45,195)
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	(794,314)	(8,968)	(2,130)	(805,412)
Pension Flexi Balanced Fund*		(200,620)	(713)	3,360	(197,973)
Pension Flexi Balanced Fund	ULIF 034 20/03/07 PFlexiBal1 105	35,219	34	(21)	35,232
Pension Flexi Balanced Fund II	ULIF 035 20/03/07 PFlexiBal2 105	47,487	137	(183)	47,441
Pension Flexi Growth Fund*		(8,944,155)	-	984	(8,943,171)
Pension Flexi Growth Fund	ULIF 029 20/03/07 PFlexiGro1 105	1,465,961	-	(7,153)	1,458,808
Pension Flexi Growth Fund II	ULIF 030 20/03/07 PFlexiGro2 105	1,653,991	-	(7,976)	1,646,015
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	(823)	6,541	5,718
Pension Maximiser Fund*		(5,666,355)	-	691	(5,665,664)
Pension Maximiser Fund	ULIF 004 03/05/02 Pmaximis1 105	320,409	-	(1,793)	318,616
Pension Maximiser Fund II	ULIF 013 17/05/04 PMaximis2 105	1,162,718	-	(6,903)	1,155,815
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	(80)	(80)
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCAPBal 105	(34,244)	(291)	470	(34,065)
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCAPGro 105	(230,671)	-	(4,682)	(235,353)
Pension Multiplier Fund*		(1,679,280)	-	103	(1,679,177)
Pension Multiplier Fund	ULIF 043 25/02/08 PMulti1 105	279,652	-	(33)	279,619
Pension Multiplier Fund II	ULIF 045 25/02/08 PMulti2 105	196,453	-	(10)	196,443
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	(139,829)	-	(1,354)	(141,183)
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	(305)	(305)
Pension Protector Fund*		-	(102)	43,718	43,616
Pension Protector Fund	ULIF 006 03/05/02 PProtect1 105	-	(218)	6,990	6,772
Pension Protector Fund II	ULIF 017 17/05/04 PProtect2 105	-	840	3,295	4,135
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	6,199	6,199
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	9,221	9,221
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	16,335	16,335
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	1,678	1,678
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	-	682	682
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	-	170	170
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	1,344	1,344
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	(2,176)	(79)	(2,255)
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	(717)	(19)	(736)
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	(1,835)	13	(1,822)
Pension Return Guarantee Fund XI (10 Yrs)	ULIF 122 19/04/11 PRGF(S4) 105	-	(96)	20	(76)
Pension RICH Fund*		(8,742,571)	-	471	(8,742,100)
Pension RICH Fund	ULIF 052 17/03/08 PRICH1 105	2,643,615	-	(5,247)	2,638,368
Pension RICH Fund II	ULIF 053 17/03/08 PRICH2 105	2,096,490	-	(4,097)	2,092,393
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	(290,488)	(53,611)	(824)	(344,923)
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	(53,428)	(14,491)	(309)	(68,228)
Preserver Fund*		-	-	224	224
Preserver Fund	ULIF 010 17/05/04 LPreserv1 105	-	-	(194)	(194)
Preserver Fund III	ULIF 021 13/03/06 LPreserv3 105	-	-	(12)	(12)
Preserver Fund IV	ULIF 036 27/08/07 LPreserv4 105	-	-	(8)	(8)
Protector Fund*		-	26,120	48,034	74,154
Protector Fund	ULIF 003 22/10/01 LProtect1 105	-	(17,744)	(3,860)	(21,604)
Protector Fund II	ULIF 016 17/05/04 LProtect2 105	-	(6,113)	1,039	(5,074)
Protector Fund III	ULIF 024 13/03/06 LProtect3 105	-	(1,030)	150	(880)
Protector Fund IV	ULIF 041 27/08/07 LProtect4 105	-	(6,988)	526	(6,462)
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	923	923
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	2,233	2,233
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	3,288	3,288
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	(29)	(29)
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	-	-	513	513
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	-	551	551
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	336	336
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	3,503	3,503
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	(4,094)	(314)	(4,408)
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	-	(2,890)	(2,890)
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	(2,266)	(172)	(2,438)
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	(7,103)	(7,103)
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	(8,035)	(235)	(8,270)
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	(2,589)	(2,589)
Return Guarantee Fund XI (10 Yrs)	ULIF 121 19/04/11 LRGF(S4) 105	-	(195)	22	(173)
RICH Fund*		(5,751,440)	-	1,932	(5,749,508)
RICH Fund	ULIF 048 17/03/08 LRich1 105	1,123,540	-	(5,236)	1,118,304
RICH Fund II	ULIF 049 17/03/08 LRich2 105	1,002,601	-	(4,608)	997,993
RICH Fund III	ULIF 050 17/03/08 LRich3 105	75,402	-	(340)	75,062
RICH Fund IV	ULIF 051 17/03/08 LRich4 105	418,357	-	(1,847)	416,510
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	(6,303)	(221)	1,311	(5,213)
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	(2,709)	(55)	437	(2,327)
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	(1,032)	(5)	52	(985)
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	(2,378)	(32)	238	(2,172)
Total		(45,164,728)	(172,044)	276,165	(45,060,607)

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN

Fund-wise disclosure of appreciation and/or depreciation in value of investments segregated asset class wise for the year ended March 31, 2011

(₹ '000)

Fund name	SFIN	Equity	Government securities	Debt and other securities	Total
Anmol Nivesh Fund	ULIF 072 28/04/09 LANmolNiv 105	-	-	1	1
Balancer Fund*		(1,120,351)	(4,729)	(228,792)	(1,353,872)
Bluechip Fund	ULIF 087 24/11/09 LBluChip 105	10,188	-	70	10,258
Cash Plus Fund*		-	(2,211)	(75,666)	(77,877)
Discontinued Fund - Life	ULIF 100 01/07/10 LDIscont 105	-	-	-	-
Dynamic P/E Fund	ULIF 097 11/01/10 LDynamicPE 105	60,746	121	1,551	62,419
Flexi Balanced Fund*		(115,039)	2	(11,713)	(126,750)
Flexi Growth Fund*		(1,399,826)	-	16,305	(1,383,521)
Group Balanced Fund	ULGF 001 03/04/03 GBalancer 105	(50,294)	239	(90,449)	(140,504)
Group Capital Guarantee Balanced Fund*		(11,065)	2	(7,192)	(18,254)
Group Capital Guarantee Debt Fund*		-	(102)	(698)	(800)
Group Capital Guarantee Growth Fund*		202	-	(232)	(31)
Group Capital Guarantee Short Term Debt Fund*		-	-	(8,668)	(8,668)
Group Debt Fund	ULGF 002 03/04/03 GDebt 105	-	1	(62,472)	(62,471)
Group Growth Fund	ULGF 004 30/10/03 GGrowth 105	(159,852)	4	(21,542)	(181,390)
Group Leave Encashment Balance Fund	ULGF 013 02/04/08 GLEBal 105	(6,467)	-	(3,363)	(9,830)
Group Leave Encashment Income Fund	ULGF 014 02/04/08 GLEIncome 105	-	-	(129)	(129)
Group Leave Encashment Short Term Fund	ULGF 024 26/02/10 GLEST 105	-	-	4	4
Group Return Guarantee Fund	ULGF 021 10/02/09 GRGF1 105	-	-	(55,487)	(55,487)
Group Return Guarantee Fund - A4	ULGF 025 14/03/11 GRGFA4 105	-	-	43	43
Group Return Guarantee Fund - S5	ULGF 026 14/03/11 GRGFS5 105	-	-	-	-
Group Return Guarantee Fund - S6	ULGF 027 14/03/11 GRGFS6 105	-	-	-	-
Group Return Guarantee Fund II	ULGF 022 30/03/09 GRGF2 105	-	-	(2,344)	(2,344)
Group Return Guarantee Fund III	ULGF 023 16/06/09 GRGF3 105	-	-	(72,575)	(72,575)
Group Short Term Debt Fund	ULGF 003 03/04/03 GSTDebt 105	-	-	(10,010)	(10,010)
Group Superannuation Corporate Bond Fund	ULGF 015 22/12/08 GSACorBon 105	-	-	2,389	2,389
Health Balancer Fund	ULIF 059 15/01/09 HBalancer 105	287	-	(156)	131
Health Flexi Balanced Fund	ULIF 060 15/01/09 HFlexiBal 105	322	-	(86)	237
Health Flexi Growth Fund	ULIF 057 15/01/09 HFlexiGro 105	4,761	-	-	4,761
Health Multiplier Fund	ULIF 058 15/01/09 HMultipl 105	2,836	-	16	2,852
Health Preserver Fund	ULIF 056 15/01/09 HPreserv 105	-	-	4	4
Health Protector Fund	ULIF 061 15/01/09 HProtect 105	-	-	(946)	(946)
Health Return Guarantee Fund	ULIF 062 15/01/09 HRGF1 105	-	-	(476)	(476)
Health Return Guarantee Fund II	ULIF 065 29/01/09 HRGF2 105	-	-	(845)	(845)
Health Return Guarantee Fund III	ULIF 068 26/02/09 HRGF3 105	-	-	(875)	(875)
Health Return Guarantee Fund IV	ULIF 071 31/03/09 HRGF4 105	-	-	(325)	(325)
Health Return Guarantee Fund V	ULIF 075 29/04/09 HRGF5 105	-	-	(143)	(143)
Health Return Guarantee Fund VI	ULIF 080 17/06/09 HRGF6 105	-	-	(73)	(73)
Health Return Guarantee Fund VII	ULIF 084 16/11/09 HRGF7 105	-	-	(57)	(57)
Health Return Guarantee Fund IX (5 Yrs)	ULIF 109 22/12/10 HRGF9 105	-	-	-	-
Highest NAV Fund B	ULIF 116 15/03/11 LHighNavB 105	17,979	(33)	-	17,946
Income Fund	ULIF 089 24/11/09 LIncome 105	-	-	1,990	1,990
Invest Shield Fund - Life	ULIF 018 03/01/05 LInvShld 105	(31,507)	2	(14,022)	(45,527)
Invest Shield Fund - Pension	ULIF 019 03/01/05 PInvShld 105	(3,750)	-	(2,559)	(6,309)
Maximiser Fund*		(11,835,710)	-	30	(11,835,680)
Money Market Fund	ULIF 090 24/11/09 LMoneyMkt 105	-	-	59	59
Multi Cap Balanced Fund	ULIF 088 24/11/09 LMCapBal 105	1,365	-	(24)	1,341
Multi Cap Growth Fund	ULIF 085 24/11/09 LMCapGro 105	31,337	-	1,342	32,679
Multiplier Fund*		322,439	-	6,116	328,555
New Invest Shield Balanced Fund	ULIF 025 21/08/06 LInvShldNw 105	(43,022)	2	(15,725)	(58,744)
Opportunities Fund	ULIF 086 24/11/09 LOpport 105	11,132	-	124	11,255
Pension Balancer Fund*		(529,904)	(156)	(113,117)	(643,177)
Pension Bluechip Fund	ULIF 093 11/01/10 PBluChip 105	33,060	-	104	33,164
Pension Dynamic P/E Fund	ULIF 098 11/01/10 PDynamicPE 105	32,309	(886)	2,148	33,572
Pension Flexi Balanced Fund*		(53,831)	2	(8,512)	(62,341)
Pension Flexi Growth Fund*		609,144	-	14,180	623,324
Pension Income Fund	ULIF 095 11/01/10 PIncome 105	-	(1)	(6,888)	(6,889)
Pension Maximiser Fund*		(3,430,038)	-	7,815	(3,422,224)
Pension Money Market Fund	ULIF 096 11/01/10 PMoneyMkt 105	-	-	89	89
Pension Multi Cap Balanced Fund	ULIF 094 11/01/10 PMCapBal 105	18,771	-	(1,084)	17,687
Pension Multi Cap Growth Fund	ULIF 091 11/01/10 PMCapGro 105	336,374	-	4,698	341,072
Pension Multiplier Fund*		(767,418)	-	-	(767,418)
Pension Opportunities Fund	ULIF 092 11/01/10 POpport 105	111,266	-	1,378	112,644
Pension Preserver Fund	ULIF 011 17/05/04 PPreserv 105	-	-	119	119
Pension Protector Fund*		-	(4,449)	(178,286)	(182,735)
Pension Return Guarantee Fund	ULIF 055 18/12/08 PRGF1 105	-	-	(74,535)	(74,535)
Pension Return Guarantee Fund II	ULIF 064 27/01/09 PRGF2 105	-	-	(56,001)	(56,001)
Pension Return Guarantee Fund III	ULIF 067 26/02/09 PRGF3 105	-	-	(46,204)	(46,204)
Pension Return Guarantee Fund IV	ULIF 070 31/03/09 PRGF4 105	-	-	(12,049)	(12,049)
Pension Return Guarantee Fund V	ULIF 074 29/04/09 PRGF5 105	-	-	(7,863)	(7,863)
Pension Return Guarantee Fund VI	ULIF 079 17/06/09 PRGF6 105	-	-	(8,784)	(8,784)
Pension Return Guarantee Fund VII	ULIF 083 16/11/09 PRGF7 105	-	-	(15,156)	(15,156)
Pension Return Guarantee Fund VIII	ULIF 102 12/10/10 PRGF(S1) 105	-	1,137	(258)	879
Pension Return Guarantee Fund IX (10 Yrs)	ULIF 108 22/12/10 PRGF(S2) 105	-	384	(15)	369
Pension Return Guarantee Fund X (10 Yrs)	ULIF 113 13/01/11 PRGF(S3) 105	-	733	(7)	726
Pension RICH Fund*		(348,378)	-	8,919	(339,459)
Pinnacle Fund	ULIF 081 26/10/09 LPinnacle 105	211,314	5,686	845	217,844
Pinnacle Fund II	ULIF 105 26/10/10 LPinnacle2 105	12,269	3,160	324	15,754
Preserver Fund*		-	16	(5,024)	(5,007)

(₹ '000)

Fund name	SFIN	Equity	Government securities	Debt and other securities	Total
Protector Fund*		-	450	(240,395)	(239,946)
Return Guarantee Fund	ULIF 054 18/12/08 LRGF1 105	-	-	(20,075)	(20,075)
Return Guarantee Fund II	ULIF 063 27/01/09 LRGF(T2) 105	-	-	(16,947)	(16,947)
Return Guarantee Fund III	ULIF 066 26/02/09 LRGF(T3) 105	-	-	(18,095)	(18,095)
Return Guarantee Fund IV	ULIF 069 31/03/09 LRGF(T4) 105	-	-	(7,747)	(7,747)
Return Guarantee Fund V	ULIF 073 29/04/09 LRGF(T5) 105	-	-	(3,315)	(3,315)
Return Guarantee Fund VI	ULIF 078 17/06/09 LRGF(T6) 105	-	-	(2,667)	(2,667)
Return Guarantee Fund VII	ULIF 082 16/11/09 LRGF(T7) 105	-	-	(1,070)	(1,070)
Return Guarantee Fund VIII (5 Yrs)	ULIF 103 12/10/10 LRGF(T8) 105	-	-	(8,469)	(8,469)
Return Guarantee Fund VIII (10 Yrs)	ULIF 104 12/10/10 LRGF(S1) 105	-	2,427	(445)	1,982
Return Guarantee Fund IX (5 Yrs)	ULIF 106 22/12/10 LRGF(T9) 105	-	-	(4,204)	(4,204)
Return Guarantee Fund IX (10 Yrs)	ULIF 107 22/12/10 LRGF(S2) 105	-	1,368	(6)	1,362
Return Guarantee Fund X (5 Yrs)	ULIF 111 13/01/11 LRGF(T10) 105	-	-	4,479	4,479
Return Guarantee Fund X (10 Yrs)	ULIF 112 13/01/11 LRGF(S3) 105	-	2,469	193	2,662
Return Guarantee Fund XI (5 Yrs)	ULIF 120 17/03/11 LRGF(T11) 105	-	-	282	282
RICH Fund*		(1,256,150)	-	10,159	(1,245,991)
Secure Plus Fund	ULIF 007 11/08/03 LSecPlus 105	(600)	1	(3,948)	(4,547)
Secure Plus Pension Fund	ULIF 009 17/11/03 PSecPlus 105	(527)	-	(1,592)	(2,119)
Secure Save Builder Fund	ULIF 077 29/05/09 LSSavBuil 105	1,010	-	(45)	965
Secure Save Guarantee Fund	ULIF 076 29/05/09 LSSavGtee 105	2,211	-	(352)	1,859
Total		(19,332,407)	5,639	(1,465,023)	(20,791,789)

* During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN

10. Industry wise disclosure of investments (with exposure of 10% and above):

Anmol Nivesh Fund - ULIF 072 28/04/09 LAnmolNiv 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.02% Union Bank of India 2013	FD	479	9.26%	153	6.42%
	10.30% Canara Bank 2013	FD	475	9.18%	-	-
	10.30% Axis Bank Limited 2013	FD	466	9.00%	174	7.28%
	9.80% Bank of India 2012	FD	450	8.69%	-	-
	9.85% State Bank of India 2013	FD	414	7.99%	98	4.09%
	9.50% IDBI Bank Limited 2013	FD	285	5.51%	-	-
	Punjab National Bank 2012	CD	285	5.50%	18	0.74%
	State Bank of Hyderabad 2012	CD	192	3.70%	9	0.37%
	IDBI Bank Limited 2013	CD	184	3.56%	-	-
	9.90% ICICI Bank Limited 2012	FD	182	3.51%	-	-
	Oriental Bank Of Commerce 2012	CD	96	1.85%	-	-
	State Bank of Mysore 2012	CD	94	1.82%	-	-
	Punjab National Bank 2013	CD	92	1.78%	-	-
	Indian Overseas Bank 2013	CD	92	1.78%	-	-
	Central Bank of India 2013	CD	91	1.76%	-	-
	10.25% Bank of Baroda 2012	FD	-	-	215	8.99%
	9.80% Bank of India 2011	FD	-	-	173	7.26%
	9.02% Punjab National Bank 2011	FD	-	-	157	6.59%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	150	6.28%
	10.25% Corporation Bank 2012	FD	-	-	115	4.82%
	8.23% Canara Bank 2011	FD	-	-	106	4.45%
	IDBI Bank Limited 2012	CD	-	-	66	2.78%
	10.35% Canara Bank 2012	FD	-	-	56	2.33%
	9.70% Canara Bank 2011	FD	-	-	48	2.02%
	Bank of India 2011	CD	-	-	40	1.69%
	HDFC Bank Limited 2011	CD	-	-	38	1.60%
	State Bank of Travancore 2011	CD	-	-	33	1.38%
	Oriental Bank Of Commerce 2011	CD	-	-	33	1.37%
	Corporation Bank 2012	CD	-	-	18	0.74%
	State Bank of Hyderabad 2011	CD	-	-	17	0.71%
	9.95% Axis Bank Limited 2012	FD	-	-	16	0.66%
	9.87% Axis Bank Limited 2012	FD	-	-	16	0.65%
ICICI Bank Limited 2011	CD	-	-	15	0.61%	
Central Bank of India 2011	CD	-	-	10	0.41%	
Axis Bank Limited 2012	CD	-	-	9	0.39%	
ICICI Bank Limited 2012	CD	-	-	5	0.19%	
Banking services total			3,877	74.89%	1,787	74.81%
Others			892	17.24%	551	23.08%
Net current assets			408	7.87%	50	2.10%
Grand Total			5,177	100.00%	2,388	100.00%

Balancer Fund - ULIF 002 22/10/01 LBalancer1 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	601,623	4.43%	-	-
	HDFC Bank Limited	Equity	440,751	3.24%	-	-
	10.68% State Bank of India 2014	FD	300,000	2.21%	-	-
	Oriental Bank Of Commerce 2013	CD	289,455	2.13%	-	-
	State Bank of India	Equity	215,878	1.59%	-	-
	10.79% Canara Bank 2013	FD	215,174	1.58%	-	-
	10.80% Punjab National Bank 2013	FD	202,000	1.49%	-	-
	10.10% Union Bank of India 2014	FD	200,000	1.47%	-	-
	10.91% Corporation Bank 2013	FD	200,000	1.47%	-	-
	Axis Bank Limited	Equity	189,421	1.39%	-	-
	10.80% Canara Bank 2013	FD	160,000	1.18%	-	-
	Bank of India 2013	CD	150,260	1.11%	-	-
	Bank of India 2012	CD	142,020	1.05%	-	-
	10.60% Canara Bank 2013	FD	140,000	1.03%	-	-
	Corporation Bank 2012	CD	128,672	0.95%	-	-
	HDFC Bank Limited 2012	CD	116,448	0.86%	-	-
	10.91% Punjab National Bank 2013	FD	100,100	0.74%	-	-
	10.10% Axis Bank Limited 2013	FD	100,000	0.74%	-	-
	10.76% Canara Bank 2013	FD	100,000	0.74%	-	-
	9.90% Canara Bank 2013	FD	100,000	0.74%	-	-
	10.30% Canara Bank 2013	FD	89,265	0.66%	-	-
	10.02% Union Bank of India 2013	FD	79,960	0.59%	-	-
	IDBI Bank Limited 2012	CD	79,952	0.59%	-	-
	Indian Bank 2012	CD	78,787	0.58%	-	-
	Bank of Baroda 2012	CD	77,713	0.57%	-	-
	Union Bank of India 2012	CD	71,600	0.53%	-	-
	10.30% Axis Bank Limited 2013	FD	44,746	0.33%	-	-
	Central Bank of India 2013	CD	44,682	0.33%	-	-
	Andhra Bank 2013	CD	44,616	0.33%	-	-
	Federal Bank Limited 2013	CD	44,558	0.33%	-	-
	Corporation Bank 2013	CD	43,760	0.32%	-	-
	Indian Overseas Bank 2013	CD	36,064	0.27%	-	-
	State Bank of Mysore 2012	CD	23,993	0.18%	-	-
UCO Bank 2012	CD	22,314	0.16%	-	-	
IDBI Bank Limited 2013	CD	16,757	0.12%	-	-	
Union Bank of India	Equity	14,264	0.10%	-	-	
Vijaya Bank 2013	CD	11,782	0.09%	-	-	
Oriental Bank Of Commerce	Equity	11,767	0.09%	-	-	
Punjab National Bank 2012	CD	11,163	0.08%	-	-	
Banking services total			4,939,544	36.36%	-	-
Housing finance services	Housing Development Finance Corporation Limited	Equity	284,147	2.09%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	239,406	1.76%	-	-
	9.50% LIC Housing Finance Limited 2016	NCD	89,987	0.66%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	82,273	0.61%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	76,034	0.56%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	71,465	0.53%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	64,849	0.48%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	54,600	0.40%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	49,221	0.36%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	48,000	0.35%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	47,666	0.35%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	44,030	0.32%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	42,180	0.31%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	38,701	0.28%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	32,776	0.24%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	32,729	0.24%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	22,827	0.17%	-	-
	7.99% LIC Housing Finance Limited 2013	NCD	17,637	0.13%	-	-
	9.85% LIC Housing Finance Limited 2013	NCD	15,953	0.12%	-	-
9.50% Housing Development Finance Corporation Limited 2014	NCD	14,896	0.11%	-	-	
9.25% Housing Development Finance Corporation Limited 2016	NCD	7,855	0.06%	-	-	
10.25% ICICI Home Finance Company Limited 2014	NCD	3,004	0.02%	-	-	
Housing finance services total			1,380,237	10.16%	-	-
Others			6,945,046	51.12%	-	-
Net current assets			320,699	2.36%	-	-
Grand Total			13,585,525	100.00%	-	-

Balancer Fund II - ULIF 014 17/05/04 LBalancer2 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	130,920	3.36%	-	-
	10.60% Canara Bank 2013	FD	100,000	2.57%	-	-
	10.68% State Bank of India 2014	FD	100,000	2.57%	-	-
	10.79% Canara Bank 2013	FD	100,000	2.57%	-	-
	Oriental Bank Of Commerce 2013	CD	82,935	2.13%	-	-
	ICICI Bank Limited 2013	CD	74,952	1.92%	-	-
	State Bank of India	Equity	63,477	1.63%	-	-
	IDBI Bank Limited 2012	CD	58,682	1.51%	-	-
	Axis Bank Limited	Equity	55,437	1.42%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	1.28%	-	-
	10.10% Union Bank of India 2014	FD	50,000	1.28%	-	-
	9.90% Canara Bank 2013	FD	50,000	1.28%	-	-
	Bank of India 2012	CD	40,700	1.05%	-	-
	Corporation Bank 2012	CD	39,132	1.00%	-	-
	Bank of India 2013	CD	38,223	0.98%	-	-
	HDFC Bank Limited 2012	CD	33,285	0.85%	-	-
	Punjab National Bank 2013	CD	32,613	0.84%	-	-
	Indian Bank 2012	CD	26,425	0.68%	-	-
	Bank of Baroda 2012	CD	22,260	0.57%	-	-
	10.02% Union Bank of India 2013	FD	22,237	0.57%	-	-
	10.30% Axis Bank Limited 2013	FD	20,788	0.53%	-	-
	Union Bank of India 2012	CD	20,388	0.52%	-	-
	Corporation Bank 2013	CD	12,828	0.33%	-	-
	Central Bank of India 2013	CD	12,805	0.33%	-	-
	Andhra Bank 2013	CD	12,786	0.33%	-	-
	Federal Bank Limited 2013	CD	12,770	0.33%	-	-
	10.30% Canara Bank 2013	FD	10,825	0.28%	-	-
	Indian Overseas Bank 2013	CD	10,330	0.27%	-	-
	UCO Bank 2012	CD	7,536	0.19%	-	-
	State Bank of Mysore 2012	CD	6,855	0.18%	-	-
	Union Bank of India	Equity	3,966	0.10%	-	-
	Oriental Bank Of Commerce	Equity	3,272	0.08%	-	-
	Banking services total			1,306,428	33.55%	-
Housing finance services	Housing Development Finance Corporation Limited	Equity	81,026	2.08%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	66,111	1.70%	-	-
	9.80% LIC Housing Finance Limited 2015	NCD	49,915	1.28%	-	-
	9.50% LIC Housing Finance Limited 2016	NCD	24,722	0.63%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	22,527	0.58%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	21,010	0.54%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	18,601	0.48%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	18,239	0.47%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	15,884	0.41%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	14,063	0.36%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	14,000	0.36%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	12,910	0.33%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	12,008	0.31%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	11,901	0.31%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	11,248	0.29%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	10,916	0.28%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	8,939	0.23%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	5,435	0.14%	-	-
	9.85% LIC Housing Finance Limited 2013	NCD	4,985	0.13%	-	-
	9.50% Housing Development Finance Corporation Limited 2014	NCD	4,965	0.13%	-	-
7.99% LIC Housing Finance Limited 2013	NCD	4,899	0.13%	-	-	
9.25% Housing Development Finance Corporation Limited 2016	NCD	1,964	0.05%	-	-	
10.25% ICICI Home Finance Company Limited 2014	NCD	1,001	0.03%	-	-	
Housing finance services total			437,269	11.23%	-	-
Others			2,081,712	53.46%	-	-
Net current assets			68,899	1.77%	-	-
Grand Total			3,894,308	100.00%	-	-

Balancer Fund III - ULIF 023 13/03/06 LBalancer3 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	Punjab National Bank 2013	CD	37,162	9.04%	-	-	
	10.80% Canara Bank 2013	FD	20,000	4.86%	-	-	
	HDFC Bank Limited	Equity	14,946	3.64%	-	-	
	Oriental Bank Of Commerce 2013	CD	8,802	2.14%	-	-	
	ICICI Bank Limited 2013	CD	8,167	1.99%	-	-	
	State Bank of India	Equity	7,146	1.74%	-	-	
	Axis Bank Limited	Equity	6,201	1.51%	-	-	
	Bank of India 2012	CD	4,330	1.05%	-	-	
	Bank of India 2013	CD	4,076	0.99%	-	-	
	Corporation Bank 2012	CD	3,923	0.95%	-	-	
	HDFC Bank Limited 2012	CD	3,514	0.85%	-	-	
	10.30% Canara Bank 2013	FD	2,834	0.69%	-	-	
	10.02% Union Bank of India 2013	FD	2,539	0.62%	-	-	
	10.30% Axis Bank Limited 2013	FD	2,373	0.58%	-	-	
	Bank of Baroda 2012	CD	2,343	0.57%	-	-	
	Indian Bank 2012	CD	2,251	0.55%	-	-	
	Union Bank of India 2012	CD	2,146	0.52%	-	-	
	IDBI Bank Limited 2012	CD	1,709	0.42%	-	-	
	Corporation Bank 2013	CD	1,365	0.33%	-	-	
	Central Bank of India 2013	CD	1,362	0.33%	-	-	
	Andhra Bank 2013	CD	1,360	0.33%	-	-	
	Federal Bank Limited 2013	CD	1,358	0.33%	-	-	
	Indian Overseas Bank 2013	CD	1,087	0.26%	-	-	
	State Bank of Mysore 2012	CD	686	0.17%	-	-	
	UCO Bank 2012	CD	685	0.17%	-	-	
	Union Bank of India	Equity	450	0.11%	-	-	
	Oriental Bank Of Commerce	Equity	372	0.09%	-	-	
	Banking services total			143,189	34.83%	-	-
	Housing finance services	Housing Development Finance Corporation Limited	Equity	9,882	2.40%	-	-
		9.75% Housing Development Finance Corporation Limited 2016	NCD	8,013	1.95%	-	-
9.50% LIC Housing Finance Limited 2016		NCD	2,967	0.72%	-	-	
8.40% LIC Housing Finance Limited 2013		NCD	2,938	0.71%	-	-	
0% Housing Development Finance Corporation Limited 2017		ZCB	2,027	0.49%	-	-	
9.62% LIC Housing Finance Limited 2017		NCD	2,009	0.49%	-	-	
9.68% Housing Development Finance Corporation Limited 2015		NCD	2,001	0.49%	-	-	
Housing Development Finance Corporation Limited 2016		FRN	2,000	0.49%	-	-	
9.35% LIC Housing Finance Limited 2012		NCD	1,986	0.48%	-	-	
9.60% LIC Housing Finance Limited 2015		NCD	1,985	0.48%	-	-	
8.48% LIC Housing Finance Limited 2013		NCD	1,958	0.48%	-	-	
9.70% Housing Development Finance Corporation Limited 2016		NCD	1,001	0.24%	-	-	
9.85% LIC Housing Finance Limited 2013		NCD	997	0.24%	-	-	
9.45% Housing Development Finance Corporation Limited 2013		NCD	993	0.24%	-	-	
9.50% Housing Development Finance Corporation Limited 2014		NCD	993	0.24%	-	-	
7.45% LIC Housing Finance Limited 2012		NCD	992	0.24%	-	-	
9.60% Housing Development Finance Corporation Limited 2016		NCD	992	0.24%	-	-	
7.99% LIC Housing Finance Limited 2013		NCD	980	0.24%	-	-	
7.50% Housing Development Finance Corporation Limited 2015	NCD	937	0.23%	-	-		
Housing finance services total			45,652	11.10%	-	-	
Others			214,411	52.15%	-	-	
Net current assets			7,887	1.92%	-	-	
Grand Total			411,138	100.00%	-	-	

Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	63,448	8.54%	-	-
	10.80% Canara Bank 2013	FD	40,000	5.38%	-	-
	9.85% State Bank of India 2013	FD	25,622	3.45%	-	-
	HDFC Bank Limited	Equity	22,853	3.08%	-	-
	Oriental Bank Of Commerce 2013	CD	15,516	2.09%	-	-
	ICICI Bank Limited 2013	CD	13,883	1.87%	-	-
	State Bank of India	Equity	11,165	1.50%	-	-
	Axis Bank Limited	Equity	9,775	1.32%	-	-
	Bank of India 2013	CD	8,261	1.11%	-	-
	Corporation Bank 2012	CD	7,846	1.06%	-	-
	Bank of India 2012	CD	7,601	1.02%	-	-
	IDBI Bank Limited 2012	CD	7,406	1.00%	-	-
	HDFC Bank Limited 2012	CD	6,247	0.84%	-	-
	Indian Bank 2012	CD	5,677	0.76%	-	-
	9.70% Canara Bank 2012	FD	4,642	0.62%	-	-
	10.30% Canara Bank 2013	FD	4,257	0.57%	-	-
	Bank of Baroda 2012	CD	4,198	0.57%	-	-
	Union Bank of India 2012	CD	3,902	0.53%	-	-

Balancer Fund IV - ULIF 039 27/08/07 LBalancer4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.02% Union Bank of India 2013	FD	3,813	0.51%	-	-
	10.30% Axis Bank Limited 2013	FD	3,565	0.48%	-	-
	Corporation Bank 2013	CD	2,365	0.32%	-	-
	Central Bank of India 2013	CD	2,361	0.32%	-	-
	Andhra Bank 2013	CD	2,358	0.32%	-	-
	Federal Bank Limited 2013	CD	2,355	0.32%	-	-
	Indian Overseas Bank 2013	CD	1,903	0.26%	-	-
	UCO Bank 2012	CD	1,664	0.22%	-	-
	State Bank of Mysore 2012	CD	1,273	0.17%	-	-
	Union Bank of India	Equity	683	0.09%	-	-
	Oriental Bank Of Commerce	Equity	562	0.08%	-	-
Banking services total			285,202	38.39%	-	-
Others			438,999	59.09%	-	-
Net current assets			18,773	2.53%	-	-
Grand Total			742,974	100.00%	-	-

Balancer Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	729,347	3.60%
	HDFC Bank Limited	Equity	-	-	689,675	3.40%
	10.35% Canara Bank 2012	FD	-	-	317,809	1.57%
	9.70% Canara Bank 2011	FD	-	-	308,216	1.52%
	Bank of India 2012	CD	-	-	295,191	1.46%
	9.85% Bank of India 2011	FD	-	-	261,078	1.29%
	Punjab National Bank 2012	CD	-	-	242,027	1.19%
	Bank of India 2011	CD	-	-	203,402	1.00%
	Corporation Bank 2012	CD	-	-	182,336	0.90%
	9.95% State Bank of India 2021	NCD	-	-	159,699	0.79%
	9.80% Bank of India 2011	FD	-	-	135,832	0.67%
	9.58% Bank of India 2011	FD	-	-	132,624	0.65%
	9.70% Canara Bank 2012	FD	-	-	132,137	0.65%
	State Bank of Hyderabad 2011	CD	-	-	125,799	0.62%
	Syndicate Bank 2011	CD	-	-	123,949	0.61%
	Axis Bank Limited	Equity	-	-	123,010	0.61%
	10.30% Canara Bank 2013	FD	-	-	122,782	0.61%
	9.95% Axis Bank Limited 2012	FD	-	-	113,979	0.56%
	9.87% Axis Bank Limited 2012	FD	-	-	112,011	0.55%
	10.02% Union Bank of India 2013	FD	-	-	109,719	0.54%
	9.25% IDBI Bank Limited 2014	NCD	-	-	105,575	0.52%
	10.30% Axis Bank Limited 2013	FD	-	-	103,619	0.51%
	9.78% State Bank of Patiala 2011	FD	-	-	101,449	0.50%
	10.03% Bank of India 2012	FD	-	-	100,052	0.49%
	Bank of Baroda 2011	CD	-	-	94,864	0.47%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	92,511	0.46%
	State Bank of Patiala 2011	CD	-	-	70,187	0.35%
	Corporation Bank 2011	CD	-	-	70,165	0.35%
	9.00% State Bank of India 2011	FD	-	-	66,960	0.33%
	9.45% Punjab National Bank 2011	FD	-	-	66,441	0.33%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	66,441	0.33%
	Oriental Bank Of Commerce	Equity	-	-	66,381	0.33%
	9.02% Punjab National Bank 2011	FD	-	-	66,039	0.33%
	Union Bank of India 2011	CD	-	-	61,497	0.30%
	State Bank of Travancore 2011	CD	-	-	60,207	0.30%
	State Bank of India 2012	CD	-	-	58,331	0.29%
	State Bank of Mysore 2011	CD	-	-	56,556	0.28%
	Andhra Bank 2011	CD	-	-	55,426	0.27%
	Punjab National Bank	Equity	-	-	55,181	0.27%
	Central Bank of India 2011	CD	-	-	53,119	0.26%
	Bank of Baroda 2012	CD	-	-	53,027	0.26%
	State Bank of Hyderabad 2012	CD	-	-	51,390	0.25%
	8.47% IDBI Bank Limited 2013	NCD	-	-	42,032	0.21%
	Canara Bank 2011	CD	-	-	37,738	0.19%
	IDBI Bank Limited 2011	CD	-	-	37,482	0.18%
	Oriental Bank Of Commerce 2011	CD	-	-	34,712	0.17%
	8.98% State Bank of Patiala 2011	FD	-	-	33,147	0.16%
	Federal Bank Limited 2011	CD	-	-	31,823	0.16%
	Indian Overseas Bank 2011	CD	-	-	30,972	0.15%
	Indian Bank 2011	CD	-	-	30,962	0.15%
	Axis Bank Limited 2012	CD	-	-	30,398	0.15%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	24,908	0.12%
	ICICI Bank Limited 2012	CD	-	-	24,658	0.12%
	10.31% Union Bank of India 2012	FD	-	-	14,342	0.07%
	10.10% Axis Bank Limited 2017	NCD	-	-	11,862	0.06%
	Union Bank of India	Equity	-	-	10,418	0.05%

Balancer Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.10% HDFC Bank Limited 2016	NCD	-	-	4,914	0.02%
	11.35% IDBI Bank Limited 2013	NCD	-	-	177	0.00%
Banking services total			-	-	6,596,588	32.52%
Housing finance services	7.45% LIC Housing Finance Limited 2012	NCD	-	-	263,803	1.30%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	162,673	0.80%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	158,198	0.78%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	105,027	0.52%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	102,125	0.50%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	81,905	0.40%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	72,129	0.36%
	8.40% LIC Housing Finance Limited 2013	NCD	-	-	71,046	0.35%
	8.48% LIC Housing Finance Limited 2013	NCD	-	-	69,290	0.34%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	-	-	66,146	0.33%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	66,136	0.33%
	9.45% Housing Development Finance Corporation Limited 2013	NCD	-	-	65,202	0.32%
	9.35% LIC Housing Finance Limited 2012	NCD	-	-	64,968	0.32%
	9.85% LIC Housing Finance Limited 2014	NCD	-	-	64,730	0.32%
	10.00% ICICI Home Finance Company Limited 2013	NCD	-	-	64,440	0.32%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	58,718	0.29%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	46,381	0.23%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	45,938	0.23%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	44,473	0.22%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	32,856	0.16%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	29,261	0.14%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	26,155	0.13%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	19,249	0.09%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	18,249	0.09%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	-	-	9,931	0.05%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	8,416	0.04%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	4,067	0.02%
	11.08% LIC Housing Finance Limited 2018	NCD	-	-	184	0.00%
Housing finance services total			-	-	1,821,698	8.98%
Others			-	-	11,526,072	56.82%
Net current assets			-	-	3,41,326	1.68%
Grand Total					20,285,684	100.00%

Bluechip Fund - ULIF 087 24/11/09 LBluChip 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	46,846	4.37%	13,359	2.43%
	Indusind Bank Limited	Equity	39,395	3.68%	-	-
	Bank of Baroda	Equity	35,793	3.34%	19,558	3.55%
	Allahabad Bank	Equity	32,113	3.00%	13,778	2.50%
	Punjab National Bank	Equity	30,315	2.83%	20,627	3.75%
	Yes Bank Limited	Equity	28,320	2.64%	-	-
	HDFC Bank Limited	Equity	12,198	1.14%	25,858	4.70%
	United Bank Of India	Equity	3,282	0.31%	-	-
	State Bank of India	Equity	3,145	0.29%	8,409	1.53%
	Jammu & Kashmir Bank Limited	Equity	2,541	0.24%	2,622	0.48%
	Kotak Mahindra Bank	Equity	-	-	14,148	2.57%
	Limited Canara Bank	Equity	-	-	2,618	0.48%
	Bank of India	Equity	-	-	1,293	0.23%
Banking services total			233,949	21.84%	1,22,269	22.20%
Computer software	Infosys Limited	Equity	92,825	8.66%	48,111	8.74%
	Tata Consultancy Services Limited	Equity	40,563	3.79%	27,547	5.00%
	Wipro Limited	Equity	15,108	1.41%	2,539	0.46%
	HCL Technologies Limited	Equity	-	-	11,267	2.05%
Computer software total			148,496	13.86%	89,464	16.24%
Others			648,947	60.57%	3,24,353	58.89%
Net current assets			39,928	3.73%	14,665	2.66%
Grand Total			1,071,319	100.00%	550,751	100.00%

Cash Plus Fund - ULIF 008 11/08/03 LCashPlus 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	115,048	4.68%	-	-
	10.91% Punjab National Bank 2013	FD	100,100	4.07%	-	-
	10.60% Canara Bank 2013	FD	100,000	4.06%	-	-
	10.68% State Bank of India 2014	FD	100,000	4.06%	-	-
	9.90% Canara Bank 2013	FD	100,000	4.06%	-	-
	Oriental Bank Of Commerce 2013	CD	85,143	3.46%	-	-
	ICICI Bank Limited 2013	CD	74,137	3.01%	-	-
	Punjab National Bank 2013	CD	52,826	2.15%	-	-
	Bank of India 2013	CD	52,812	2.15%	-	-
	10.10% Union Bank of India 2014	FD	50,000	2.03%	-	-
	Corporation Bank 2012	CD	47,179	1.92%	-	-
	Bank of India 2012	CD	40,224	1.63%	-	-
	Indian Bank 2012	CD	39,736	1.62%	-	-
	Andhra Bank 2013	CD	33,775	1.37%	-	-
	HDFC Bank Limited 2012	CD	32,797	1.33%	-	-
	Axis Bank Limited 2012	CD	22,142	0.90%	-	-
	Bank of Baroda 2012	CD	21,869	0.89%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	21,346	0.87%	-	-
	Union Bank of India 2012	CD	20,388	0.83%	-	-
	10.30% Canara Bank 2013	FD	20,356	0.83%	-	-
	10.30% Axis Bank Limited 2013	FD	18,160	0.74%	-	-
	10.02% Union Bank of India 2013	FD	17,984	0.73%	-	-
	10.30% IDBI Bank Limited 2012	NCD	15,995	0.65%	-	-
	IDBI Bank Limited 2012	CD	12,819	0.52%	-	-
	Central Bank of India 2013	CD	12,714	0.52%	-	-
	Corporation Bank 2013	CD	12,646	0.51%	-	-
	Federal Bank Limited 2013	CD	12,589	0.51%	-	-
	9.80% Bank of India 2012	FD	11,895	0.48%	-	-
	UCO Bank 2012	CD	11,255	0.46%	-	-
	Indian Overseas Bank 2013	CD	10,149	0.41%	-	-
	IDBI Bank Limited 2013	CD	8,424	0.34%	-	-
	State Bank of Mysore 2012	CD	6,855	0.28%	-	-
	Vijaya Bank 2013	CD	5,800	0.24%	-	-
Banking services total			1,287,162	52.32%	-	-
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	63,103	2.56%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	26,884	1.09%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	21,010	0.85%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	18,239	0.74%	-	-
	9.90% LIC Housing Finance Limited 2016	NCD	18,085	0.74%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	15,671	0.64%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	14,063	0.57%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	13,706	0.56%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	10,311	0.42%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	10,000	0.41%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	9,918	0.40%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	9,006	0.37%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	8,939	0.36%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	7,944	0.32%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	5,435	0.22%	-	-
9.50% Housing Development Finance Corporation Limited 2014	NCD	3,972	0.16%	-	-	
9.75% Housing Development Finance Corporation Limited 2014	NCD	1,994	0.08%	-	-	
Housing finance services total			258,280	10.50%	-	-
Others			804,825	32.71%	-	-
Net current assets			109,986	4.47%	-	-
Grand Total			2,460,253	100.00%	-	-

Cash Plus Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	323,380	5.35%
	Corporation Bank 2012	CD	-	-	221,858	3.67%
	10.35% Canara Bank 2012	FD	-	-	149,274	2.47%
	Corporation Bank 2011	CD	-	-	139,575	2.31%
	9.70% Canara Bank 2011	FD	-	-	135,432	2.24%
	Bank of India 2011	CD	-	-	134,848	2.23%
	9.85% Bank of India 2011	FD	-	-	116,480	1.93%
	Punjab National Bank 2012	CD	-	-	115,741	1.91%
	State Bank of Hyderabad 2011	CD	-	-	113,477	1.88%
	Oriental Bank Of Commerce 2011	CD	-	-	95,318	1.58%
	Bank of Baroda 2011	CD	-	-	89,704	1.48%
	Central Bank of India 2011	CD	-	-	82,308	1.36%
	Bank of India 2012	CD	-	-	81,286	1.34%
	9.95% State Bank of India 202	NCD	-	-	75,793	1.25%

Cash Plus Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	18.25% Canara Bank 2011	FD	-	-	58,581	0.97%
	9.80% Bank of India 2011	FD	-	-	58,228	0.96%
	9.70% Canara Bank 2012	FD	-	-	58,121	0.96%
	9.58% Bank of India 2011	FD	-	-	58,036	0.96%
	10.30% Canara Bank 2013	FD	-	-	57,218	0.95%
	ICICI Bank Limited 2011	CD	-	-	56,917	0.94%
	Indian Bank 2011	CD	-	-	56,895	0.94%
	Syndicate Bank 2011	CD	-	-	54,480	0.90%
	10.30% Axis Bank Limited 2013	FD	-	-	51,046	0.84%
	10.30% IDBI Bank Limited 2012	NCD	-	-	50,849	0.84%
	10.02% Union Bank of India 2013	FD	-	-	50,550	0.84%
	9.95% Axis Bank Limited 2012	FD	-	-	49,950	0.83%
	9.87% Axis Bank Limited 2012	FD	-	-	49,881	0.82%
	10.03% Bank of India 2012	FD	-	-	48,197	0.80%
	Axis Bank Limited 2011	CD	-	-	47,346	0.78%
	State Bank of Patiala 2012	CD	-	-	46,798	0.77%
	9.78% State Bank of Patiala 2011	FD	-	-	43,629	0.72%
	Bank of Baroda 2012	CD	-	-	42,475	0.70%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	40,640	0.67%
	10.31% Union Bank of India 2012	FD	-	-	37,497	0.62%
	Union Bank of India 2011	CD	-	-	34,943	0.58%
	9.80% Bank of India 2012	FD	-	-	33,434	0.55%
	State Bank of Mysore 2011	CD	-	-	30,692	0.51%
	Andhra Bank 2011	CD	-	-	30,078	0.50%
	8.10% State Bank of Patiala 2011	FD	-	-	29,283	0.48%
	9.45% Punjab National Bank 2011	FD	-	-	29,002	0.48%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	29,002	0.48%
	9.00% State Bank of India 2011	FD	-	-	28,875	0.48%
	9.02% Punjab National Bank 2011	FD	-	-	28,820	0.48%
	State Bank of Patiala 2011	CD	-	-	28,706	0.47%
	State Bank of Travancore 2011	CD	-	-	28,633	0.47%
	State Bank of India 2011	CD	-	-	28,376	0.47%
	State Bank of India 2012	CD	-	-	27,083	0.45%
	State Bank of Hyderabad 2012	CD	-	-	23,567	0.39%
	IDBI Bank Limited 2012	CD	-	-	20,753	0.34%
	State Bank of Bikaner & Jaipur 2012	C	-	-	16,202	0.27%
	Canara Bank 2011	CD	-	-	15,002	0.25%
	8.98% State Bank of Patiala 2011	FD	-	-	14,464	0.24%
	Federal Bank Limited 2011	CD	-	-	14,173	0.23%
	Indian Overseas Bank 2011	CD	-	-	13,613	0.23%
	Axis Bank Limited 2012	CD	-	-	13,539	0.22%
	ICICI Bank Limited 2012	CD	-	-	11,719	0.19%
	8.47% IDBI Bank Limited 2013	NCD	-	-	7,516	0.12%
Banking services total			-	-	3,429,282	56.70%
Housing finance services	7.45% LIC Housing Finance Limited 2012	NCD	-	-	74,472	1.23%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	46,386	0.77%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	38,169	0.63%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	32,476	0.54%
	9.85% LIC Housing Finance Limited 2014	NCD	-	-	30,054	0.50%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	-	-	29,795	0.49%
	8.40% LIC Housing Finance Limited 2013	NCD	-	-	29,146	0.48%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	29,079	0.48%
	9.45% Housing Development Finance Corporation Limited 2013	NCD	-	-	29,035	0.48%
	8.48% LIC Housing Finance Limited 2013	NCD	-	-	28,646	0.47%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	27,706	0.46%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	26,928	0.45%
	9.35% LIC Housing Finance Limited 2012	NCD	-	-	23,669	0.39%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	20,267	0.34%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	16,841	0.28%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	15,113	0.25%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	14,968	0.25%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	14,507	0.24%
	LIC Housing Finance Limited 2011	CPM	-	-	14,294	0.24%
	10.00% ICICI Home Finance Company Limited 2013	NCD	-	-	13,288	0.22%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	11,702	0.19%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	8,955	0.15%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	8,465	0.14%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	5,858	0.10%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	5,299	0.09%
	7.35% Housing Development Finance Corporation Limited 2012	NCDD	-	-	2,956	0.05%
Housing finance services total			-	-	598,073	9.89%
Others			-	-	1,884,811	31.16%
Net current assets			-	-	135,680	2.24%
Grand Total			-	-	6,047,846	100.00%

Discontinued Fund - Life - ULIF 100 01/07/10 LDiscont 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	41,161	6.19%	-	-
	9.40% Canara Bank 2013	FD	37,195	5.59%	-	-
	Punjab National Bank 2012	CD	8,468	1.27%	-	-
	State Bank of Patiala 2012	CD	8,441	1.27%	-	-
	Canara Bank 2012	CD	7,672	1.15%	-	-
	Union Bank of India 2012	CD	7,520	1.13%	-	-
	9.50% State Bank of India 2013	FD	5,448	0.82%	-	-
Banking services total			115,905	17.42%	-	-
Others			563,525	84.72%	241	174.84%
Net current assets			(14,241)	(2.14%)	(103)	(74.84%)
Grand Total			665,190	100.00%	138	100.00%

Dynamic P/E Fund - ULIF 097 11/01/10 LDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	899,594	7.10%	597,035	6.63%
	State Bank of India	Equity	567,568	4.48%	508,420	5.65%
	Axis Bank Limited	Equity	301,056	2.38%	254,153	2.82%
	Kotak Mahindra Bank Limited	Equity	189,731	1.50%	95,640	1.06%
	Punjab National Bank	Equity	145,927	1.15%	121,989	1.35%
	Federal Bank Limited 2012	CD	119,025	0.94%	-	-
	Vijaya Bank 2013	CD	90,629	0.72%	-	-
Banking services total			2,313,529	18.26%	1,577,237	17.51%
Computer software	Infosys Limited	Equity	1,022,117	8.07%	763,812	8.48%
	Tata Consultancy Services Limited	Equity	420,243	3.32%	285,348	3.17%
	Wipro Limited	Equity	165,464	1.31%	118,533	1.32%
	HCL Technologies Limited	Equity	92,247	0.73%	55,937	0.62%
Computer software total			1,700,071	13.42%	1,223,631	13.59%
Others			8,411,148	66.38%	5,947,685	66.05%
Net current assets			246,940	1.95%	2,56,585	2.85%
Grand Total			12,671,688	100.00%	9,005,139	100.00%

Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	100,879	7.30%	-	-
	10.68% State Bank of India 2014	FD	50,000	3.62%	-	-
	HDFC Bank Limited	Equity	32,887	2.38%	-	-
	Axis Bank Limited	Equity	28,429	2.06%	-	-
	Punjab National Bank	Equity	25,210	1.83%	-	-
	Bank of Baroda	Equity	23,969	1.74%	-	-
	State Bank of India	Equity	21,003	1.52%	-	-
	Oriental Bank Of Commerce 2013	CD	20,235	1.47%	-	-
	ICICI Bank Limited 2013	CD	18,330	1.33%	-	-
	Allahabad Bank	Equity	11,783	0.85%	-	-
	Jammu & Kashmir Bank Limited	Equity	11,069	0.80%	-	-
	Bank of India 2013	CD	10,985	0.80%	-	-
	Corporation Bank 2012	CD	9,906	0.72%	-	-
	Indusind Bank Limited	Equity	9,836	0.71%	-	-
	HDFC Bank Limited 2012	CD	8,199	0.59%	-	-
	Indian Bank 2012	CD	7,047	0.51%	-	-
	10.30% Canara Bank 2013	FD	6,073	0.44%	-	-
	10.02% Union Bank of India 2013	FD	5,609	0.41%	-	-
	10.30% Axis Bank Limited 2013	FD	5,570	0.40%	-	-
	Bank of Baroda 2012	CD	5,467	0.40%	-	-
	Union Bank of India 2012	CD	5,073	0.37%	-	-
	IDBI Bank Limited 2012	CD	4,748	0.34%	-	-
	10.30% IDBI Bank Limited 2012	NCD	3,999	0.29%	-	-
	9.80% Bank of India 2012	FD	3,939	0.29%	-	-
	Bank of India 2012	CD	3,332	0.24%	-	-
	Federal Bank Limited 2013	CD	3,170	0.23%	-	-
	Corporation Bank 2013	CD	3,093	0.22%	-	-
	Central Bank of India 2013	CD	3,088	0.22%	-	-
	Andhra Bank 2013	CD	3,083	0.22%	-	-
	9.70% Canara Bank 2012	FD	2,941	0.21%	-	-
	Development Credit Bank Limited	Equity	2,610	0.19%	-	-

Flexi Balanced Fund - ULIF 031 20/03/07 LFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Indian Overseas Bank 2013	CD	2,537	0.18%	-	-
	UCO Bank 2012	CD	1,957	0.14%	-	-
	State Bank of Mysore 2012	CD	1,665	0.12%	-	-
Banking services total			457,721	33.14%	-	-
Others			896,094	64.88%	-	-
Net current assets			27,365	1.98%	-	-
Grand Total			1,381,180	100.00%	-	-

Flexi Balanced Fund II - ULIF 032 20/03/07 LFlexiBal2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	58,190	6.91%	-	-
	10.80% Canara Bank 2013	FD	40,000	4.75%	-	-
	HDFC Bank Limited	Equity	21,064	2.50%	-	-
	Axis Bank Limited	Equity	16,761	1.99%	-	-
	Punjab National Bank	Equity	16,299	1.93%	-	-
	State Bank of India	Equity	13,945	1.66%	-	-
	Bank of Baroda	CD	12,340	1.46%	-	-
	Oriental Bank Of Commerce 2013	Equity	12,243	1.45%	-	-
	State Bank of India	Equity	8,037	0.95%	-	-
	Jammu & Kashmir Bank Limited	CD	7,334	0.87%	-	-
	ICICI Bank Limited 2013	Equity	6,883	0.82%	-	-
	Indusind Bank Limited	CD	6,866	0.82%	-	-
	Corporation Bank 2012	Equity	6,855	0.81%	-	-
	Allahabad Bank Bank of India 2013	CD	6,718	0.80%	-	-
	Bank of India 2012	CD	6,062	0.72%	-	-
	Indian Bank 2012	CD	5,579	0.66%	-	-
	HDFC Bank Limited 2012	CD	4,978	0.59%	-	-
	9.70% Canara Bank 2012	FD	4,077	0.48%	-	-
	10.30% Canara Bank 2013	FD	3,567	0.42%	-	-
	Bank of Baroda 2012	CD	3,319	0.39%	-	-
	10.02% Union Bank of India 2013	FD	3,295	0.39%	-	-
	10.30% Axis Bank Limited 2013	FD	3,272	0.39%	-	-
	Union Bank of India 2012	CD	3,024	0.36%	-	-
	9.80% Bank of India 2012	FD	2,313	0.27%	-	-
	10.30% IDBI Bank Limited 2012	NCD	2,299	0.27%	-	-
	Development Credit Bank Limited	Equity	2,250	0.27%	-	-
	Corporation Bank 2013	CD	1,911	0.23%	-	-
	Central Bank of India 2013	CD	1,907	0.23%	-	-
	Andhra Bank 2013	CD	1,904	0.23%	-	-
	Federal Bank Limited 2013	CD	1,902	0.23%	-	-
	UCO Bank 2012	CD	1,566	0.19%	-	-
	Indian Overseas Bank 2013	CD	1,540	0.18%	-	-
	State Bank of Mysore 2012	CD	979	0.12%	-	-
	IDBI Bank Limited 2012	CD	665	0.08%	-	-
Banking services total			289,943	34.42%	-	-
Others			535,696	63.59%	-	-
Net current assets			16,758	1.99%	-	-
Grand Total			842,397	100.00%	-	-

Flexi Balanced Fund III - ULIF 033 20/03/07 LFlexiBal3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	5,348	6.69%	-	-
	State Bank of Hyderabad 2012	CD	2,812	3.52%	-	-
	IDBI Bank Limited 2012	CD	2,754	3.44%	-	-
	9.85% State Bank of India 2013	FD	2,098	2.62%	-	-
	HDFC Bank Limited	Equity	1,875	2.35%	-	-
	Bank of India 2013	CD	1,631	2.04%	-	-
	Axis Bank Limited	Equity	1,599	2.00%	-	-
	Punjab National Bank	Equity	1,414	1.77%	-	-
	Bank of Baroda Oriental	Equity	1,336	1.67%	-	-
	Bank Of Commerce 2013	CD	1,180	1.48%	-	-
	ICICI Bank Limited 2013	CD	1,089	1.36%	-	-
	Indian Bank 2012	CD	1,077	1.35%	-	-
	State Bank of India	Equity	1,034	1.29%	-	-
	IDBI Bank Limited 2013	CD	996	1.25%	-	-
	Corporation Bank 2012	CD	981	1.23%	-	-

Flexi Balanced Fund III - ULIF 033 20/03/07 LFlexiBal3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Jammu & Kashmir Bank Limited	Equity	765	0.96%	-	-
	Vijaya Bank 2013	CD	725	0.91%	-	-
	Allahabad Bank	Equity	663	0.83%	-	-
	Bank of India 2012	CD	577	0.72%	-	-
	Indusind Bank Limited	Equity	543	0.68%	-	-
	HDFC Bank Limited 2012	CD	488	0.61%	-	-
	9.70% Canara Bank 2012	FD	389	0.49%	-	-
	10.30% Canara Bank 2013	FD	341	0.43%	-	-
	10.02% Union Bank of India 2013	FD	315	0.39%	-	-
	10.30% Axis Bank Limited 2013	FD	312	0.39%	-	-
	UCO Bank 2012	CD	294	0.37%	-	-
	Bank of Baroda 2012	CD	293	0.37%	-	-
	Union Bank of India 2012	CD	293	0.37%	-	-
	9.80% Bank of India 2012	FD	221	0.28%	-	-
	10.30% IDBI Bank Limited 2012	NCD	200	0.25%	-	-
	Corporation Bank 2013	CD	182	0.23%	-	-
	Central Bank of India 2013	CD	182	0.23%	-	-
	Andhra Bank 2013	CD	181	0.23%	-	-
	Indian Overseas Bank 2013	CD	181	0.23%	-	-
	Federal Bank Limited 2013	CD	181	0.23%	-	-
	Development Credit Bank Limited	Equity	144	0.18%	-	-
	State Bank of Mysore 2012	CD	98	0.12%	-	-
Banking services total			34,791	43.52%	-	-
Others			44,054	55.11%	-	-
Net current assets			1,091	1.37%	-	-
Grand Total			79,937	100.00%	-	-

Flexi Balanced Fund IV - ULIF 040 27/08/07 LFlexiBal4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	14,593	6.54%	-	-
	HDFC Bank Limited	Equity	7,924	3.55%	-	-
	9.85% State Bank of India 2013	FD	5,238	2.35%	-	-
	Punjab National Bank	Equity	4,411	1.98%	-	-
	Axis Bank Limited	Equity	4,017	1.80%	-	-
	Bank of India 2013	CD	3,808	1.71%	-	-
	Indian Bank 2012	CD	3,621	1.62%	-	-
	Bank of Baroda	Equity	3,617	1.62%	-	-
	Oriental Bank Of Commerce 2013	CD	3,266	1.46%	-	-
	IDBI Bank Limited 2012	CD	3,134	1.40%	-	-
	Corporation Bank 2012	CD	3,041	1.36%	-	-
	ICICI Bank Limited 2013	CD	2,994	1.34%	-	-
	State Bank of India	Equity	2,851	1.28%	-	-
	IDBI Bank Limited 2013	CD	1,993	0.89%	-	-
	Jammu & Kashmir Bank Limited	Equity	1,982	0.89%	-	-
	State Bank of Hyderabad 2012	CD	1,875	0.84%	-	-
	Indusind Bank Limited	Equity	1,671	0.75%	-	-
	Allahabad Bank	Equity	1,605	0.72%	-	-
	Bank of India 2012	CD	1,539	0.69%	-	-
	Vijaya Bank 2013	CD	1,450	0.65%	-	-
	HDFC Bank Limited 2012	CD	1,367	0.61%	-	-
	UCO Bank 2012	CD	1,077	0.48%	-	-
	9.70% Canara Bank 2012	FD	972	0.44%	-	-
	Bank of Baroda 2012	CD	879	0.39%	-	-
	10.30% Canara Bank 2013	FD	850	0.38%	-	-
	10.02% Union Bank of India 2013	FD	785	0.35%	-	-
	Union Bank of India 2012	CD	780	0.35%	-	-
	10.30% Axis Bank Limited 2013	FD	780	0.35%	-	-
	9.80% Bank of India 2012	FD	552	0.25%	-	-
	Central Bank of India 2013	CD	545	0.24%	-	-
	Andhra Bank 2013	CD	544	0.24%	-	-
	Federal Bank Limited 2013	CD	543	0.24%	-	-
	10.30% IDBI Bank Limited 2012	NCD	500	0.22%	-	-
	Corporation Bank 2013	CD	455	0.20%	-	-
	Indian Overseas Bank 2013	CD	453	0.20%	-	-
	Development Credit Bank Limited	Equity	405	0.18%	-	-
	State Bank of Mysore 2012	CD	294	0.13%	-	-
Banking services total			86,411	38.72%	-	-
Others			131,477	58.92%	-	-
Net current assets			5,265	2.36%	-	-
Grand Total			223,152	100.00%	-	-

Flexi Balanced Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	96,102	3.60%
	9.85% State Bank of India 2013	FD	-	-	66,707	2.50%
	Bank of India 2011	CD	-	-	54,533	2.04%
	State Bank of India	Equity	-	-	47,295	1.77%
	9.70% Canara Bank 2011	FD	-	-	28,849	1.08%
	Punjab National Bank 2012	CD	-	-	28,765	1.08%
	10.35% Canara Bank 2012	FD	-	-	28,283	1.06%
	Corporation Bank 2012	CD	-	-	27,284	1.02%
	Bank of Baroda 2011	CD	-	-	24,452	0.92%
	9.85% Bank of India 2011	FD	-	-	24,452	0.92%
	Axis Bank Limited	Equity	-	-	22,720	0.85%
	Bank of India 2012	CD	-	-	17,791	0.67%
	Oriental Bank Of Commerce 2011	CD	-	-	17,215	0.65%
	Corporation Bank 2011	CD	-	-	17,119	0.64%
	Bank of Baroda 2012	CD	-	-	17,105	0.64%
	Central Bank of India 2011	CD	-	-	16,594	0.62%
	Bank of Baroda	Equity	-	-	15,920	0.60%
	State Bank of Hyderabad 2011	CD	-	-	15,913	0.60%
	9.95% State Bank of India 2021	NCD	-	-	14,140	0.53%
	10.31% Union Bank of India 2012	FD	-	-	13,928	0.52%
	State Bank of Mysore 2011	CD	-	-	13,023	0.49%
	Andhra Bank 2011	CD	-	-	12,763	0.48%
	9.58% Bank of India 2011	FD	-	-	12,400	0.46%
	9.70% Canara Bank 2012	FD	-	-	12,380	0.46%
	9.80% Bank of India 2011	FD	-	-	12,268	0.46%
	8.25% Canara Bank 2011	FD	-	-	12,109	0.45%
	ICICI Bank Limited 2011	CD	-	-	11,736	0.44%
	Syndicate Bank 2011	CD	-	-	11,621	0.44%
	10.30% Canara Bank 2013	FD	-	-	10,831	0.41%
	9.87% Axis Bank Limited 2012	FD	-	-	10,774	0.40%
	Punjab National Bank	Equity	-	-	10,672	0.40%
	10.30% IDBI Bank Limited 2012	NCD	-	-	10,336	0.39%
	9.95% Axis Bank Limited 2012	FD	-	-	10,283	0.39%
	10.02% Union Bank of India 2013	FD	-	-	10,004	0.38%
	10.30% Axis Bank Limited 2013	FD	-	-	9,935	0.37%
	10.03% Bank of India 2012	FD	-	-	9,538	0.36%
	9.78% State Bank of Patiala 2011	CD	-	-	9,216	0.35%
	State Bank of Bikaner & Jaipur 2011	FD	-	-	8,568	0.32%
	9.80% Bank of India 2012	CD	-	-	7,024	0.26%
	State Bank of India 2011	FD	-	-	6,251	0.23%
	9.45% Punjab National Bank 2011	FD	-	-	6,113	0.23%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	6,113	0.23%
	8.10% State Bank of Patiala 2011	CD	-	-	6,054	0.23%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	6,021	0.23%
	State Bank of Patiala 2011	CD	-	-	6,008	0.23%
	State Bank of Travancore 2011	CD	-	-	5,981	0.22%
	9.00% State Bank of India 2011	FD	-	-	5,911	0.22%
	9.02% Punjab National Bank 2011	FD	-	-	5,910	0.22%
	Union Bank of India 2011	CD	-	-	5,340	0.20%
	State Bank of India 2012	CD	-	-	5,313	0.20%
State Bank of Hyderabad 2012	CD	-	-	4,483	0.17%	
Canara Bank 2011	CD	-	-	4,425	0.17%	
Union Bank of India	Equity	-	-	4,063	0.15%	
10.10% Axis Bank Limited 2017	NCD	-	-	3,591	0.13%	
Federal Bank Limited 2011	CD	-	-	3,039	0.11%	
8.98% State Bank of Patiala 2011	FD	-	-	2,964	0.11%	
Indian Overseas Bank 2011	CD	-	-	2,904	0.11%	
Axis Bank Limited 2012	CD	-	-	2,903	0.11%	
Indian Bank 2011	CD	-	-	2,901	0.11%	
ICICI Bank Limited 2012	CD	-	-	2,298	0.09%	
8.47% IDBI Bank Limited 2013	NCD	-	-	1,515	0.06%	
Banking services total			-	-	900,749	33.77%
Others			-	-	1,740,030	65.23%
Net current assets			-	-	26,811	1.01%
Grand Total			-	-	2,667,591	100.00%

Flexi Growth Fund - ULIF 026 20/03/07 LFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	2,300,304	8.12%	-	-
	Axis Bank Limited	Equity	1,582,792	5.58%	-	-
	Bank of Baroda	Equity	599,101	2.11%	-	-
	State Bank of India	Equity	589,330	2.08%	-	-
	Allahabad Bank 2012	CD	343,315	1.21%	-	-
	Andhra Bank 2013	CD	184,052	0.65%	-	-
	Indusind Bank Limited	Equity	171,077	0.60%	-	-
	Oriental Bank Of Commerce	Equity	157,519	0.56%	-	-
	State Bank of Patiala 2012	CD	150,058	0.53%	-	-
	Syndicate Bank 2012	CD	146,415	0.52%	-	-
	Allahabad Bank	Equity	90,725	0.32%	-	-
	Banking services total			6,314,688	22.28%	-
Computer software	Infosys Limited	Equity	2,357,288	8.32%	-	-
	Tata Consultancy Services Limited	Equity	450,105	1.59%	-	-
	Mphasis Limited	Equity	431,452	1.52%	-	-
	Infotech Enterprises Limited	Equity	291,470	1.03%	-	-
	Onmobile Global Limited	Equity	118,146	0.42%	-	-
	Wipro Limited	Equity	112,305	0.40%	-	-
Computer software total			3,760,766	13.27%	-	-
Others			18,217,221	64.28%	-	-
Net current assets			49,078	0.17%	-	-
Grand Total			28,341,752	100.00%	-	-

Flexi Growth Fund II - ULIF 027 20/03/07 LFlexiGro2 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	HDFC Bank Limited	Equity	938,971	6.84%	-	-	
	Axis Bank Limited	Equity	693,556	5.05%	-	-	
	State Bank of India	Equity	293,653	2.14%	-	-	
	Bank of Baroda	Equity	280,793	2.04%	-	-	
	Andhra Bank 2013	CD	276,078	2.01%	-	-	
	Syndicate Bank 2012	CD	244,024	1.78%	-	-	
	Allahabad Bank 2012	CD	147,135	1.07%	-	-	
	Union Bank of India 2012	CD	97,586	0.71%	-	-	
	Indusind Bank Limited	Equity	80,182	0.58%	-	-	
	Oriental Bank Of Commerce	Equity	73,827	0.54%	-	-	
	Allahabad Bank	Equity	42,522	0.31%	-	-	
	Banking services total			3,168,326	23.07%	-	-
	Computer software	Infosys Limited	Equity	1,128,534	8.22%	-	-
Tata Consultancy Services Limited		Equity	210,959	1.54%	-	-	
Mphasis Limited		Equity	202,217	1.47%	-	-	
Infotech Enterprises Limited		Equity	136,609	0.99%	-	-	
Onmobile Global Limited		Equity	55,374	0.40%	-	-	
Wipro Limited		Equity	52,636	0.38%	-	-	
Computer software total			1,786,329	13.00%	-	-	
Others			8,767,644	63.83%	-	-	
Net current assets			13,849	0.10%	-	-	
Grand Total			13,736,148	100.00%	-	-	

Flexi Growth Fund III - ULIF 028 20/03/07 LFlexiGro3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	134,339	8.34%	-	-
	Axis Bank Limited	Equity	78,610	4.88%	-	-
	Bank of Baroda	Equity	34,992	2.17%	-	-
	State Bank of India	Equity	33,437	2.08%	-	-
	Indusind Bank Limited	Equity	9,992	0.62%	-	-
	Oriental Bank Of Commerce	Equity	9,200	0.57%	-	-
	Allahabad Bank	Equity	5,299	0.33%	-	-
	Banking services total			305,869	18.99%	-
Computer software	Infosys Limited	Equity	110,605	6.87%	-	-
	Tata Consultancy Services Limited	Equity	26,290	1.63%	-	-
	Mphasis Limited	Equity	25,200	1.56%	-	-

Flexi Growth Fund III - ULIF 028 20/03/07 LFlexiGro3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Infotech Enterprises Limited	Equity	17,024	1.06%	-	-
	Onmobile Global Limited	Equity	6,901	0.43%	-	-
	Wipro Limited	Equity	6,559	0.41%	-	-
Computer software total			192,578	11.96%	-	-
Others			1,104,089	68.56%	-	-
Net current assets			7,932	0.49%	-	-
Grand Total			1,610,468	100.00%	-	-

Flexi Growth Fund IV - ULIF 038 27/08/07 LFlexiGro4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	788,257	6.65%	-	-
	Axis Bank Limited	Equity	593,546	5.00%	-	-
	Syndicate Bank 2012	CD	488,049	4.12%	-	-
	State Bank of India	Equity	247,118	2.08%	-	-
	Bank of Baroda	Equity	236,295	1.99%	-	-
	Axis Bank Limited 2013	CD	230,301	1.94%	-	-
	Indusind Bank Limited	Equity	67,475	0.57%	-	-
	Oriental Bank Of Commerce	Equity	62,128	0.52%	-	-
	Allahabad Bank	Equity	35,783	0.30%	-	-
Banking services total			2,748,952	23.18%	-	-
Computer software	Infosys Limited	Equity	962,082	8.11%	-	-
	Tata Consultancy Services Limited	Equity	177,529	1.50%	-	-
	Mphasis Limited	Equity	170,171	1.43%	-	-
	Infotech Enterprises Limited	Equity	114,960	0.97%	-	-
	Onmobile Global Limited	Equity	46,598	0.39%	-	-
	Wipro Limited	Equity	44,295	0.37%	-	-
Computer software total			1,515,636	12.78%	-	-
Others			7,572,394	63.85%	-	-
Net current assets			22,135	0.19%	-	-
Grand Total			11,859,117	100.00%	-	-

Flexi Growth Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	4,741,791	7.19%
	Axis Bank Limited	Equity	-	-	3,414,758	5.18%
	Bank of Baroda	Equity	-	-	1,165,475	1.77%
	Punjab National Bank	Equity	-	-	749,763	1.14%
	State Bank of India	Equity	-	-	647,871	0.98%
	Kotak Mahindra Bank Limited	Equity	-	-	587,233	0.89%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	431,191	0.65%
	Punjab National Bank 2012	CD	-	-	351,112	0.53%
	Allahabad Bank	Equity	-	-	114,645	0.17%
	Central Bank of India 2011	CD	-	-	89,820	0.14%
	Axis Bank Limited 2011	CD	-	-	20,928	0.03%
Banking services total			-	-	12,314,588	18.68%
Computer software	Infosys Limited	Equity	-	-	4,164,746	6.32%
	Tata Consultancy Services Limited	Equity	-	-	2,755,509	4.18%
	Wipro Limited	Equity	-	-	1,308,704	1.99%
	Mphasis Limited	Equity	-	-	887,849	1.35%
	Infotech Enterprises Limited	Equity	-	-	464,336	0.70%
	Onmobile Global Limited	Equity	-	-	321,632	0.49%
Computer software total			-	-	9,902,777	15.02%
Others			-	-	43,118,638	65.41%
Net current assets			-	-	581,826	0.88%
Grand Total			-	-	65,917,830	100.00%

Group Balanced Fund - ULGF 001 03/04/03 GBalanced 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	785,924	4.84%	734,899	4.52%
	State Bank of Hyderabad 2012	CD	391,031	2.41%	54,278	0.33%
	Oriental Bank Of Commerce 2013	CD	349,139	2.15%	-	-
	Punjab National Bank 2013	CD	306,405	1.89%	-	-
	10.68% State Bank of India 2014	FD	300,000	1.85%	-	-
	HDFC Bank Limited	Equity	255,042	1.57%	242,681	1.49%
	ICICI Bank Limited 2013	CD	254,698	1.57%	-	-
	Oriental Bank Of Commerce 2012	CD	239,760	1.48%	-	-
	HDFC Bank Limited 2012	CD	235,416	1.45%	-	-
	Bank of India 2013	CD	202,056	1.25%	-	-
	10.91% Punjab National Bank 2013	FD	200,200	1.23%	-	-
	10.10% Union Bank of India 2014	FD	200,000	1.23%	-	-
	10.60% Canara Bank 2013	FD	200,000	1.23%	-	-
	10.79% Canara Bank 2013	FD	200,000	1.23%	-	-
	10.91% Corporation Bank 2013	FD	200,000	1.23%	-	-
	9.90% Canara Bank 2013	FD	200,000	1.23%	-	-
	9.70% Canara Bank 2012	FD	184,052	1.13%	131,520	0.81%
	Union Bank of India 2012	CD	166,319	1.03%	-	-
	Bank of India 2012	CD	155,307	0.96%	186,193	1.15%
	10.30% Axis Bank Limited 2013	FD	115,653	0.71%	118,410	0.73%
	10.30% Canara Bank 2013	FD	112,075	0.69%	132,550	0.82%
	Canara Bank 2012	CD	109,568	0.68%	-	-
	IDBI Bank Limited 2012	CD	107,869	0.66%	61,615	0.38%
	10.80% Punjab National Bank 2013	FD	101,000	0.62%	-	-
	10.76% Canara Bank 2013	FD	100,000	0.62%	-	-
	State Bank of India	Equity	92,956	0.57%	-	-
	Axis Bank Limited	Equity	86,003	0.53%	25,530	0.16%
	Bank of Baroda 2012	CD	84,840	0.52%	70,073	0.43%
	Vijaya Bank 2013	CD	67,881	0.42%	-	-
	9.80% Bank of India 2012	FD	65,431	0.40%	75,881	0.47%
	10.30% IDBI Bank Limited 2012	NCD	59,980	0.37%	64,601	0.40%
	10.10% Axis Bank Limited 2013	FD	50,000	0.31%	-	-
	Corporation Bank 2012	CD	48,014	0.30%	486,911	3.00%
	Federal Bank Limited 2012	CD	47,610	0.29%	-	-
	Federal Bank Limited 2013	CD	45,283	0.28%	-	-
	Central Bank of India 2013	CD	45,226	0.28%	-	-
	Andhra Bank 2013	CD	45,160	0.28%	-	-
	Corporation Bank 2013	CD	44,669	0.28%	-	-
	IDBI Bank Limited 2013	CD	44,475	0.27%	-	-
	Jammu & Kashmir Bank Limited	Equity	42,456	0.26%	44,399	0.27%
	Indian Overseas Bank 2013	CD	39,417	0.24%	-	-
	Union Bank of India	Equity	29,642	0.18%	17,192	0.11%
	State Bank of Mysore 2012	CD	24,482	0.15%	-	-
	Bank of Baroda	Equity	7,699	0.05%	-	-
	State Bank of Patiala 2012	CD	375	0.00%	138,942	0.85%
	Bank of India 2011	CD	-	-	361,584	2.22%
	10.35% Canara Bank 2012	FD	-	-	344,680	2.12%
	Axis Bank Limited 2011	CD	-	-	343,676	2.11%
	9.70% Canara Bank 2011	FD	-	-	306,794	1.89%
	9.85% Bank of India 2011	FD	-	-	263,631	1.62%
	Punjab National Bank 2012	CD	-	-	250,590	1.54%
	HDFC Bank Limited 2011	CD	-	-	218,287	1.34%
	Corporation Bank 2011	CD	-	-	201,664	1.24%
	Central Bank of India 2011	CD	-	-	192,615	1.18%
	Oriental Bank Of Commerce 2011	CD	-	-	185,732	1.14%
	Bank of Baroda 2011	CD	-	-	178,767	1.10%
	9.95% State Bank of India 2021	NCD	-	-	157,763	0.97%
	18.25% Canara Bank 2011	FD	-	-	134,978	0.83%
	ICICI Bank Limited 2011	CD	-	-	133,950	0.82%
	Indian Bank 2011	CD	-	-	133,636	0.82%
9.80% Bank of India 2011	FD	-	-	132,349	0.81%	
9.58% Bank of India 2011	FD	-	-	131,701	0.81%	
Union Bank of India 2011	CD	-	-	130,516	0.80%	
State Bank of Hyderabad 2011	CD	-	-	129,006	0.79%	
IDBI Bank Limited 2011	CD	-	-	127,397	0.78%	
Syndicate Bank 2011	CD	-	-	123,493	0.76%	
10.02% Union Bank of India 2013	FD	-	-	118,075	0.73%	
9.95% Axis Bank Limited 2012	FD	-	-	117,514	0.72%	
9.87% Axis Bank Limited 2012	FD	-	-	114,212	0.70%	
10.03% Bank of India 2012	FD	-	-	112,579	0.69%	
9.78% State Bank of Patiala 2011	FD	-	-	99,371	0.61%	
State Bank of Bikaner & Jaipur 2011	CD	-	-	93,314	0.57%	
State Bank of Patiala 2011	CD	-	-	66,459	0.41%	
State Bank of Travancore 2011	CD	-	-	66,372	0.41%	
9.45% Punjab National Bank 2011	FD	-	-	65,887	0.41%	
9.55% Oriental Bank Of Commerce 2011	FD	-	-	65,887	0.41%	
9.00% State Bank of India 2011	FD	-	-	65,753	0.40%	
9.02% Punjab National Bank 2011	FD	-	-	65,576	0.40%	
State Bank of India 2011	CD	-	-	65,010	0.40%	
State Bank of India 2012	CD	-	-	62,763	0.39%	
10.31% Union Bank of India 2012	FD	-	-	58,738	0.36%	

Group Balanced Fund - ULGF 001 03/04/03 GBalanced 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Mysore 2011	CD	-	-	52,394	0.32%
	Andhra Bank 2011	CD	-	-	51,348	0.32%
	Canara Bank 2011	CD	-	-	34,548	0.21%
	Federal Bank Limited 2011	CD	-	-	33,196	0.20%
	8.98% State Bank of Patiala 2011	FD	-	-	32,841	0.20%
	Axis Bank Limited 2012	CD	-	-	31,710	0.20%
	Indian Overseas Bank 2011	CD	-	-	30,858	0.19%
	ICICI Bank Limited 2012	CD	-	-	27,195	0.17%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	25,375	0.16%
	8.10% State Bank of Patiala 2011	FD	-	-	20,782	0.13%
	8.47% IDBI Bank Limited 2013	NCD	-	-	12,943	0.08%
	10.10% Axis Bank Limited 2017	NCD	-	-	10,791	0.07%
Banking services total			6,643,112	40.95%	8,369,976	51.48%
Others			8,592,976	52.97%	7,574,857	46.59%
Net current assets			987,337	6.09%	312,597	1.92%
Grand Total			16,223,426	100.00%	16,257,430	100.00%

Group Capital Guarantee Balanced Fund - ULGF 006 03/10/05 GCGBal1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.30% Axis Bank Limited 2013	FD	7,712	7.63%	-	-
	Punjab National Bank 2013	CD	6,257	6.19%	-	-
	9.85% State Bank of India 2013	FD	4,599	4.55%	-	-
	Oriental Bank Of Commerce 2013	CD	2,090	2.07%	-	-
	ICICI Bank Limited 2013	CD	1,633	1.62%	-	-
	HDFC Bank Limited	Equity	1,588	1.57%	-	-
	Bank of India 2013	CD	1,542	1.53%	-	-
	HDFC Bank Limited 2012	CD	1,466	1.45%	-	-
	Oriental Bank Of Commerce 2012	CD	1,369	1.35%	-	-
	IDBI Bank Limited 2012	CD	1,329	1.32%	-	-
	Union Bank of India 2012	CD	1,073	1.06%	-	-
	Bank of India 2012	CD	866	0.86%	-	-
	9.70% Canara Bank 2012	FD	825	0.82%	-	-
	Vijaya Bank 2013	CD	816	0.81%	-	-
	10.30% Canara Bank 2013	FD	797	0.79%	-	-
	10.02% Union Bank of India 2013	FD	709	0.70%	-	-
	Canara Bank 2012	CD	684	0.68%	-	-
	Federal Bank Limited 2012	CD	571	0.57%	-	-
	State Bank of India	Equity	553	0.55%	-	-
	IDBI Bank Limited 2013	CD	543	0.54%	-	-
	Axis Bank Limited	Equity	508	0.50%	-	-
	Bank of Baroda 2012	CD	488	0.48%	-	-
	9.80% Bank of India 2012	FD	475	0.47%	-	-
	State Bank of Hyderabad 2012	CD	469	0.46%	-	-
	Corporation Bank 2012	CD	294	0.29%	-	-
	Corporation Bank 2013	CD	273	0.27%	-	-
	Central Bank of India 2013	CD	272	0.27%	-	-
	Andhra Bank 2013	CD	272	0.27%	-	-
	Indian Overseas Bank 2013	CD	272	0.27%	-	-
	Federal Bank Limited 2013	CD	272	0.27%	-	-
	Jammu & Kashmir Bank Limited	Equity	239	0.24%	-	-
	State Bank of Mysore 2012	CD	196	0.19%	-	-
	Union Bank of India	Equity	169	0.17%	-	-
	Bank of Baroda	Equity	50	0.05%	-	-
Banking services total			41,272	40.83%	-	-
Others			55,672	55.07%	-	-
Net current assets			4,146	4.10%	-	-
Grand Total			101,089	100.00%	-	-

Group Capital Guarantee Balanced Fund II - ULGF 010 21/03/07 GCGBal2 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	126,393	8.04%	-	-
	10.80% Canara Bank 2013	FD	80,000	5.09%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	3.18%	-	-
	10.68% State Bank of India 2014	FD	50,000	3.18%	-	-
	9.90% Canara Bank 2013	FD	50,000	3.18%	-	-
	Oriental Bank Of Commerce 2013	CD	28,764	1.83%	-	-
	ICICI Bank Limited 2013	CD	25,408	1.62%	-	-
	HDFC Bank Limited	Equity	24,874	1.58%	-	-
	HDFC Bank Limited 2012	CD	23,258	1.48%	-	-
	Oriental Bank Of Commerce 2012	CD	21,707	1.38%	-	-
	Bank of India 2013	CD	20,514	1.31%	-	-
	Union Bank of India 2012	CD	16,193	1.03%	-	-
	10.30% Canara Bank 2013	FD	15,661	1.00%	-	-
	10.30% Axis Bank Limited 2013	FD	13,994	0.89%	-	-
	10.02% Union Bank of India 2013	FD	13,944	0.89%	-	-
	Bank of India 2012	CD	9,343	0.59%	-	-
	State Bank of India	Equity	9,308	0.59%	-	-
	Axis Bank Limited	Equity	8,505	0.54%	-	-
	Bank of Baroda 2012	CD	8,396	0.53%	-	-
	Corporation Bank 2012	CD	4,703	0.30%	-	-
	Federal Bank Limited 2013	CD	4,528	0.29%	-	-
	Central Bank of India 2013	CD	4,450	0.28%	-	-
	Andhra Bank 2013	CD	4,443	0.28%	-	-
	Corporation Bank 2013	CD	4,367	0.28%	-	-
	IDBI Bank Limited 2013	CD	4,348	0.28%	-	-
	Jammu & Kashmir Bank Limited	Equity	3,996	0.25%	-	-
	Indian Overseas Bank 2013	CD	3,896	0.25%	-	-
	Union Bank of India	Equity	2,587	0.16%	-	-
	State Bank of Mysore 2012	CD	2,448	0.16%	-	-
	Canara Bank 2012	CD	2,051	0.13%	-	-
	Banking services total			638,080	40.61%	-
Housing finance services	8.28% LIC Housing Finance Limited 2015	NCD	37,356	2.38%	-	-
	9.80% LIC Housing Finance Limited 2015	NCD	23,959	1.52%	-	-
	Housing Development Finance Corporation Limited	Equity	15,975	1.02%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	9,918	0.63%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	9,790	0.62%	-	-
	9.85% LIC Housing Finance Limited 2014	NCD	8,978	0.57%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	8,106	0.52%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	8,005	0.51%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	8,000	0.51%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	7,944	0.51%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	7,499	0.48%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	6,949	0.44%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	6,856	0.44%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	6,522	0.42%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	6,027	0.38%	-	-
	9.75% Housing Development Finance Corporation Limited 2016	NCD	6,021	0.38%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	6,003	0.38%	-	-
	9.50% LIC Housing Finance Limited 2016	NCD	4,944	0.31%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	3,983	0.25%	-	-
9.45% Housing Development Finance Corporation Limited 2013	NCD	3,973	0.25%	-	-	
9.50% Housing Development Finance Corporation Limited 2014	NCD	2,979	0.19%	-	-	
9.25% Housing Development Finance Corporation Limited 2016	NCD	2,946	0.19%	-	-	
9.90% LIC Housing Finance Limited 2016	NCD	1,005	0.06%	-	-	
9.75% Housing Development Finance Corporation Limited 2014	NCD	997	0.06%	-	-	
Housing finance services total			204,735	13.03%	-	-
Others			694,342	44.19%	-	-
Net current assets			34,053	2.17%	-	-
Grand Total			1,571,210	100.00%	-	-

Group Capital Guarantee Balanced Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	94,989	4.50%
	Bank of India 2011	CD	-	-	44,859	2.13%
	10.35% Canara Bank 2012	FD	-	-	42,870	2.03%
	9.70% Canara Bank 2011	FD	-	-	39,743	1.88%
	Punjab National Bank 2012	CD	-	-	39,187	1.86%
	ICICI Bank Limited 2011	CD	-	-	36,567	1.73%
	Indian Bank 2011	CD	-	-	36,353	1.72%
	Corporation Bank 2012	CD	-	-	35,206	1.67%
	9.85% Bank of India 2011	FD	-	-	34,149	1.62%
	Bank of Baroda 2011	CD	-	-	28,137	1.33%
	HDFC Bank Limited	Equity	-	-	26,302	1.25%
	Corporation Bank 2011	CD	-	-	25,443	1.21%
	Central Bank of India 2011	CD	-	-	24,208	1.15%
	Bank of India 2012	CD	-	-	24,075	1.14%
	9.95% State Bank of India 2021	NCD	-	-	21,797	1.03%
	State Bank of Hyderabad 2011	CD	-	-	20,377	0.97%
	Union Bank of India 2011	CD	-	-	19,296	0.91%
	Bank of Baroda 2012	CD	-	-	18,587	0.88%
	8.25% Canara Bank 2011	FD	-	-	17,625	0.84%
	9.80% Bank of India 2011	FD	-	-	17,117	0.81%
	9.70% Canara Bank 2012	FD	-	-	17,040	0.81%
	9.58% Bank of India 2011	FD	-	-	17,039	0.81%
	10.30% Canara Bank 2013	FD	-	-	16,458	0.78%
	Syndicate Bank 2011	CD	-	-	15,986	0.76%
	State Bank of Mysore 2011	CD	-	-	15,406	0.73%
	Andhra Bank 2011	CD	-	-	15,098	0.72%
	9.95% Axis Bank Limited 2012	FD	-	-	14,841	0.70%
	9.87% Axis Bank Limited 2012	FD	-	-	14,770	0.70%
	10.30% Axis Bank Limited 2013	FD	-	-	14,706	0.70%
	10.02% Union Bank of India 2013	FD	-	-	14,653	0.69%
	IDBI Bank Limited 2012	CD	-	-	14,350	0.68%
	10.03% Bank of India 2012	FD	-	-	13,971	0.66%
	Oriental Bank Of Commerce 2011	CD	-	-	13,708	0.65%
	10.31% Union Bank of India 2012	FD	-	-	12,900	0.61%
	9.78% State Bank of Patiala 2011	FD	-	-	12,837	0.61%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	11,978	0.57%
	9.80% Bank of India 2012	FD	-	-	9,811	0.46%
	State Bank of Patiala 2012	CD	-	-	9,742	0.46%
	8.10% State Bank of Patiala 2011	FD	-	-	8,833	0.42%
	State Bank of Patiala 2011	CD	-	-	8,673	0.41%
	State Bank of Travancore 2011	CD	-	-	8,662	0.41%
	9.00% State Bank of India 2011	FD	-	-	8,539	0.40%
	9.45% Punjab National Bank 2011	FD	-	-	8,524	0.40%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	8,524	0.40%
	9.02% Punjab National Bank 2011	FD	-	-	8,522	0.40%
	State Bank of India 2011	CD	-	-	8,406	0.40%
	State Bank of India 2012	CD	-	-	7,763	0.37%
	State Bank of Hyderabad 2012	CD	-	-	6,769	0.32%
	Jammu & Kashmir Bank Limited	Equity	-	-	5,768	0.27%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	5,572	0.26%
Canara Bank 2011	CD	-	-	4,539	0.22%	
8.98% State Bank of Patiala 2011	FD	-	-	4,264	0.20%	
Federal Bank Limited 2011	CD	-	-	4,196	0.20%	
Axis Bank Limited 2012	CD	-	-	4,009	0.19%	
Indian Overseas Bank 2011	CD	-	-	3,995	0.19%	
ICICI Bank Limited 2012	CD	-	-	3,364	0.16%	
Axis Bank Limited	Equity	-	-	3,275	0.16%	
Union Bank of India	Equity	-	-	1,736	0.08%	
8.47% IDBI Bank Limited 2013	NCD	-	-	1,138	0.05%	
Banking services total			-	-	1,027,253	48.68%
Others			-	-	1,036,006	49.10%
Net current assets			-	-	46,821	2.22%
Grand Total			-	-	2,110,080	100.00%

Group Capital Guarantee Debt Fund - ULGF 007 28/10/05 GCGDebt1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.30% Axis Bank Limited 2013	FD	894	8.93%	-	-
	9.85% State Bank of India 2013	FD	610	6.10%	-	-
	Punjab National Bank 2013	CD	456	4.55%	-	-
	State Bank of Patiala 2012	CD	375	3.75%	-	-
	State Bank of Hyderabad 2012	CD	281	2.81%	-	-
	Oriental Bank Of Commerce 2013	CD	272	2.72%	-	-
	Bank of India 2013	CD	272	2.71%	-	-
	10.00% State Bank of Travancore 2013	FD	261	2.61%	-	-
	Andhra Bank 2013	CD	182	1.82%	-	-
	ICICI Bank Limited 2013	CD	182	1.81%	-	-
	Vijaya Bank 2013	CD	181	1.81%	-	-
	IDBI Bank Limited 2013	CD	181	1.81%	-	-
	9.70% Canara Bank 2012	FD	111	1.11%	-	-
	10.02% Union Bank of India 2013	FD	106	1.05%	-	-
	10.30% Canara Bank 2013	FD	103	1.03%	-	-
	State Bank of Mysore 2012	CD	98	0.98%	-	-
	Bank of Baroda 2012	CD	98	0.97%	-	-
	HDFC Bank Limited 2012	CD	98	0.97%	-	-
	Bank of India 2012	CD	95	0.95%	-	-
	Federal Bank Limited 2012	CD	95	0.95%	-	-
IDBI Bank Limited 2012	CD	95	0.95%	-	-	
9.80% Bank of India 2012	FD	63	0.63%	-	-	
Banking services total			5,109	51.03%	-	-
Others			4,502	44.96%	-	-
Net current assets			402	4.01%	-	-
Grand Total			10,013	100.00%	-	-

Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	34,520	9.06%	-	-
	Axis Bank Limited 2013	CD	29,047	7.62%	-	-
	9.85% State Bank of India 2013	FD	22,550	5.92%	-	-
	10.80% Canara Bank 2013	FD	20,000	5.25%	-	-
	10.00% State Bank of Travancore 2013	FD	9,639	2.53%	-	-
	Oriental Bank Of Commerce 2013	CD	9,633	2.53%	-	-
	Bank of India 2013	CD	8,977	2.35%	-	-
	Andhra Bank 2013	CD	8,076	2.12%	-	-
	ICICI Bank Limited 2013	CD	7,260	1.90%	-	-
	IDBI Bank Limited 2013	CD	4,532	1.19%	-	-
	9.70% Canara Bank 2012	FD	4,092	1.07%	-	-
	Bank of India 2012	CD	4,041	1.06%	-	-
	10.30% Canara Bank 2013	FD	3,817	1.00%	-	-
	HDFC Bank Limited 2012	CD	3,514	0.92%	-	-
	10.02% Union Bank of India 2013	FD	3,420	0.90%	-	-
	Axis Bank Limited 2012	CD	2,547	0.67%	-	-
	Bank of Baroda 2012	CD	2,343	0.61%	-	-
	9.80% Bank of India 2012	FD	2,336	0.61%	-	-
	State Bank of Patiala 2012	CD	1,594	0.42%	-	-
	Corporation Bank 2012	CD	1,372	0.36%	-	-
	Corporation Bank 2013	CD	1,274	0.33%	-	-
	Central Bank of India 2013	CD	1,271	0.33%	-	-
	Federal Bank Limited 2013	CD	1,268	0.33%	-	-
	Indian Overseas Bank 2013	CD	1,087	0.29%	-	-
	State Bank of Hyderabad 2012	CD	1,031	0.27%	-	-
	10.30% Axis Bank Limited 2013	FD	971	0.25%	-	-
	State Bank of Mysore 2012	CD	686	0.18%	-	-
Banking services total			190,900	50.08%	-	-
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	10,014	2.63%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	2,937	0.77%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	2,174	0.57%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	2,027	0.53%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	2,001	0.52%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	2,000	0.52%	-	-
	9.85% LIC Housing Finance Limited 2014	NCD	1,995	0.52%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	1,986	0.52%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	1,985	0.52%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,984	0.52%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	1,875	0.49%	-	-
	9.90% LIC Housing Finance Limited 2016	NCD	1,005	0.26%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	1,005	0.26%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	1,000	0.26%	-	-
9.75% LIC Housing Finance Limited 2014	NCD	996	0.26%	-	-	

Group Capital Guarantee Debt Fund II - ULGF 011 21/03/07 GCGDebt2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.45% Housing Development Finance Corporation Limited 2013	NCD	993	0.26%	-	-
	9.50% Housing Development Finance Corporation Limited 2014	NCD	993	0.26%	-	-
	9.50% LIC Housing Finance Limited 2016	NCD	989	0.26%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	982	0.26%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	979	0.26%	-	-
Housing finance services total			39,920	10.47%	-	-
Others			136,096	35.70%	-	-
Net current assets			14,309	3.75%	-	-
Grand Total			381,224	100.00%	-	-

Group Capital Guarantee Debt Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	23,160	5.60%
	10.35% Canara Bank 2012	FD	-	-	10,258	2.48%
	9.70% Canara Bank 2011	FD	-	-	9,793	2.37%
	9.85% Bank of India 2011	FD	-	-	8,355	2.02%
	Bank of Baroda 2011	CD	-	-	7,338	1.77%
	Bank of India 2011	CD	-	-	6,795	1.64%
	Punjab National Bank 2012	CD	-	-	6,033	1.46%
	Oriental Bank Of Commerce 2011	CD	-	-	5,868	1.42%
	Bank of India 2012	CD	-	-	5,812	1.40%
	9.95% State Bank of India 2021	NCD	-	-	5,176	1.25%
	State Bank of Hyderabad 2011	CD	-	-	4,910	1.19%
	8.25% Canara Bank 2011	FD	-	-	4,393	1.06%
	Corporation Bank 2011	CD	-	-	4,233	1.02%
	9.70% Canara Bank 2012	FD	-	-	4,203	1.02%
	9.58% Bank of India 2011	FD	-	-	4,197	1.01%
	9.80% Bank of India 2011	FD	-	-	4,183	1.01%
	Syndicate Bank 2011	CD	-	-	3,938	0.95%
	10.30% Canara Bank 2013	FD	-	-	3,921	0.95%
	10.31% Union Bank of India 2012	FD	-	-	3,605	0.87%
	10.30% Axis Bank Limited 2013	FD	-	-	3,565	0.86%
	9.87% Axis Bank Limited 2012	FD	-	-	3,564	0.86%
	9.95% Axis Bank Limited 2012	FD	-	-	3,560	0.86%
	10.02% Union Bank of India 2013	FD	-	-	3,513	0.85%
	10.03% Bank of India 2012	FD	-	-	3,378	0.82%
	Corporation Bank 2012	CD	-	-	3,235	0.78%
	9.78% State Bank of Patiala 2011	FD	-	-	3,140	0.76%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	2,924	0.71%
	9.80% Bank of India 2012	FD	-	-	2,399	0.58%
	Central Bank of India 2011	CD	-	-	2,351	0.57%
	8.10% State Bank of Patiala 2011	FD	-	-	2,198	0.53%
	State Bank of Patiala 2011	CD	-	-	2,184	0.53%
	State Bank of Travancore 2011	CD	-	-	2,177	0.53%
	9.45% Punjab National Bank 2011	FD	-	-	2,100	0.51%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	2,100	0.51%
	9.00% State Bank of India 2011	FD	-	-	2,094	0.51%
	9.02% Punjab National Bank 2011	FD	-	-	2,091	0.51%
	Union Bank of India 2011	CD	-	-	1,990	0.48%
	State Bank of India 2012	CD	-	-	1,857	0.45%
	Bank of Baroda 2012	CD	-	-	1,657	0.40%
	State Bank of Hyderabad 2012	CD	-	-	1,617	0.39%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	1,558	0.38%
Canara Bank 2011	CD	-	-	1,107	0.27%	
8.98% State Bank of Patiala 2011	FD	-	-	1,050	0.25%	
Federal Bank Limited 2011	CD	-	-	1,011	0.24%	
Indian Bank 2011	CD	-	-	985	0.24%	
Indian Overseas Bank 2011	CD	-	-	984	0.24%	
Axis Bank Limited 2012	CD	-	-	965	0.23%	
9.10% HDFC Bank Limited 2016	NCD	-	-	835	0.20%	
ICICI Bank Limited 2012	CD	-	-	804	0.19%	
10.30% IDBI Bank Limited 2012	NCD	-	-	724	0.17%	
8.47% IDBI Bank Limited 2013	NCD	-	-	31	0.01%	
State Bank of India 2011	CD	-	-	1	0.00%	
Banking services total			-	-	189,917	45.89%
Housing finance services	7.45% LIC Housing Finance Limited 2012	NCD	-	-	7,594	1.84%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	3,318	0.80%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	2,615	0.63%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	2,336	0.56%
	8.48% LIC Housing Finance Limited 2013	NCD	-	-	2,149	0.52%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	-	-	2,089	0.50%
8.40% LIC Housing Finance Limited 2013	NCD	-	-	2,089	0.50%	

Group Capital Guarantee Debt Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.45% Housing Development Finance Corporation Limited 2013	NCD	-	-	2,075	0.50%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	2,071	0.50%
	9.85% LIC Housing Finance Limited 2014	NCD	-	-	2,060	0.50%
	9.35% LIC Housing Finance Limited 2012	NCD	-	-	1,850	0.45%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	1,848	0.45%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,473	0.36%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	1,291	0.31%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	1,142	0.28%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	1,131	0.27%
	LIC Housing Finance Limited 2011	CPM	-	-	1,047	0.25%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,032	0.25%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	822	0.20%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	799	0.19%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	697	0.17%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	622	0.15%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	603	0.15%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	451	0.11%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	222	0.05%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	14	0.00%
Housing finance services total			-	-	43,441	10.50%
Others			-	-	171,645	41.48%
Net current assets			-	-	8,827	2.13%
Grand Total			-	-	413,830	100.00%

Group Capital Guarantee Growth Fund - ULGF 008 11/12/06 GCGrowth1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	2,176	8.57%	-	-
	10.30% Axis Bank Limited 2013	FD	2,020	7.96%	-	-
	10.02% Union Bank of India 2013	FD	1,817	7.16%	-	-
	10.30% Canara Bank 2013	FD	1,633	6.43%	-	-
	HDFC Bank Limited	Equity	800	3.15%	-	-
	9.85% State Bank of India 2013	FD	764	3.01%	-	-
	Oriental Bank Of Commerce 2013	CD	455	1.79%	-	-
	State Bank of India	Equity	369	1.45%	-	-
	Axis Bank Limited	Equity	322	1.27%	-	-
	Oriental Bank Of Commerce 2012	CD	293	1.16%	-	-
	HDFC Bank Limited 2012	CD	293	1.15%	-	-
	ICICI Bank Limited 2013	CD	272	1.07%	-	-
	Bank of India 2013	CD	272	1.07%	-	-
	Union Bank of India	Equity	217	0.86%	-	-
	Bank of India 2012	CD	193	0.76%	-	-
	9.70% Canara Bank 2012	FD	132	0.52%	-	-
	Jammu & Kashmir Bank Limited	Equity	130	0.51%	-	-
	Corporation Bank 2012	CD	98	0.39%	-	-
	Canara Bank 2012	CD	98	0.38%	-	-
	Bank of Baroda 2012	CD	98	0.38%	-	-
	Federal Bank Limited 2012	CD	95	0.37%	-	-
	IDBI Bank Limited 2012	CD	95	0.37%	-	-
	State Bank of Hyderabad 2012	CD	94	0.37%	-	-
	Corporation Bank 2013	CD	91	0.36%	-	-
	Central Bank of India 2013	CD	91	0.36%	-	-
	Andhra Bank 2013	CD	91	0.36%	-	-
	Vijaya Bank 2013	CD	91	0.36%	-	-
	Indian Overseas Bank 2013	CD	91	0.36%	-	-
	IDBI Bank Limited 2013	CD	91	0.36%	-	-
	Federal Bank Limited 2013	CD	91	0.36%	-	-
	9.80% Bank of India 2012	FD	77	0.30%	-	-
	Bank of Baroda	Equity	25	0.10%	-	-
	Banking services total			13,472	53.05%	-
Others			10,731	42.26%	-	-
Net current assets			1,190	4.69%	-	-
Grand Total			25,393	100.00%	-	-

Group Capital Guarantee Growth Fund II - ULGF 012 05/07/07 GCGrowth2 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	Punjab National Bank 2013	CD	4,261	8.59%	-	-	
	10.30% Axis Bank Limited 2013	FD	2,120	4.27%	-	-	
	HDFC Bank Limited	Equity	1,541	3.11%	-	-	
	9.85% State Bank of India 2013	FD	1,402	2.83%	-	-	
	Oriental Bank Of Commerce 2013	CD	727	1.47%	-	-	
	State Bank of India	Equity	669	1.35%	-	-	
	Axis Bank Limited	Equity	610	1.23%	-	-	
	HDFC Bank Limited 2012	CD	586	1.18%	-	-	
	ICICI Bank Limited 2013	CD	544	1.10%	-	-	
	Oriental Bank Of Commerce 2012	CD	489	0.99%	-	-	
	Bank of India 2013	CD	454	0.92%	-	-	
	Union Bank of India 2012	CD	390	0.79%	-	-	
	Canara Bank 2012	CD	293	0.59%	-	-	
	Bank of India 2012	CD	289	0.58%	-	-	
	IDBI Bank Limited 2012	CD	285	0.57%	-	-	
	10.30% Canara Bank 2013	FD	244	0.49%	-	-	
	9.70% Canara Bank 2012	FD	242	0.49%	-	-	
	Jammu & Kashmir Bank Limited	Equity	238	0.48%	-	-	
	10.02% Union Bank of India 2013	FD	215	0.43%	-	-	
	Bank of Baroda 2012	CD	195	0.39%	-	-	
	Vijaya Bank 2013	CD	181	0.37%	-	-	
	9.80% Bank of India 2012	FD	141	0.28%	-	-	
	Corporation Bank 2012	CD	98	0.20%	-	-	
	State Bank of Mysore 2012	CD	98	0.20%	-	-	
	Federal Bank Limited 2012	CD	95	0.19%	-	-	
	State Bank of Hyderabad 2012	CD	94	0.19%	-	-	
	Corporation Bank 2013	CD	91	0.18%	-	-	
	Central Bank of India 2013	CD	91	0.18%	-	-	
	Andhra Bank 2013	CD	91	0.18%	-	-	
	Indian Overseas Bank 2013	CD	91	0.18%	-	-	
	IDBI Bank Limited 2013	CD	91	0.18%	-	-	
	Federal Bank Limited 2013	CD	91	0.18%	-	-	
	Union Bank of India	Equity	50	0.10%	-	-	
	Bank of Baroda	Equity	46	0.09%	-	-	
	Banking services total			17,144	34.56%	-	-

Group Capital Guarantee Growth Fund II - ULGF 012 05/07/07 GCGrowth2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Housing finance services	Housing Development Finance Corporation Limited	Equity	1,188	2.40%	-	-
	9.80% LIC Housing Finance Limited 2015	NCD	998	2.01%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	993	2.00%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	979	1.97%	-	-
	8.28% LIC Housing Finance Limited 2015	NCD	958	1.93%	-	-
Housing finance services total			5,117	10.32%	-	-
Others			25,416	51.24%	-	-
Net current assets			1,926	3.88%	-	-
Grand Total			49,603	100.00%	-	-

Group Capital Guarantee Growth Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	2,166	3.30%
	HDFC Bank Limited	Equity	-	-	2,036	3.10%
	ICICI Bank Limited 2011	CD	-	-	1,884	2.87%
	Bank of Baroda 2011	CD	-	-	1,285	1.96%
	10.31% Union Bank of India 2012	FD	-	-	992	1.51%
	10.35% Canara Bank 2012	FD	-	-	986	1.50%
	Bank of India 2011	CD	-	-	884	1.35%
	9.70% Canara Bank 2011	FD	-	-	877	1.34%
	9.85% Bank of India 2011	FD	-	-	752	1.15%
	Axis Bank Limited 2011	CD	-	-	669	1.02%
	Punjab National Bank 2012	CD	-	-	579	0.88%
	Corporation Bank 2011	CD	-	-	577	0.88%
	Central Bank of India 2011	CD	-	-	568	0.86%
	Bank of India 2012	CD	-	-	561	0.86%
	Oriental Bank Of Commerce 2011	CD	-	-	545	0.83%
	9.95% State Bank of India 2021	NCD	-	-	501	0.76%
	State Bank of Hyderabad 2011	CD	-	-	476	0.72%
	Bank of Baroda 2012	CD	-	-	454	0.69%
	Union Bank of India 2011	CD	-	-	442	0.67%
	8.25% Canara Bank 2011	FD	-	-	386	0.59%
	9.80% Bank of India 2011	FD	-	-	379	0.58%
	10.30% Canara Bank 2013	FD	-	-	377	0.57%
	9.58% Bank of India 2011	FD	-	-	377	0.57%
	9.70% Canara Bank 2012	FD	-	-	374	0.57%
	Syndicate Bank 2011	CD	-	-	352	0.54%
	9.95% Axis Bank Limited 2012	FD	-	-	352	0.54%
	Jammu & Kashmir Bank Limited	Equity	-	-	350	0.53%
	9.87% Axis Bank Limited 2012	FD	-	-	345	0.53%
	10.30% Axis Bank Limited 2013	FD	-	-	341	0.52%
	10.02% Union Bank of India 2013	FD	-	-	332	0.51%
	10.03% Bank of India 2012	FD	-	-	317	0.48%
	Corporation Bank 2012	CD	-	-	310	0.47%
	9.78% State Bank of Patiala 2011	FD	-	-	285	0.43%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	271	0.41%
	9.80% Bank of India 2012	FD	-	-	218	0.33%
	State Bank of India 2011	CD	-	-	196	0.30%
	Axis Bank Limited	Equity	-	-	195	0.30%
	8.10% State Bank of Patiala 2011	FD	-	-	193	0.29%
	State Bank of Patiala 2011	CD	-	-	191	0.29%
	State Bank of Travancore 2011	CD	-	-	191	0.29%
	9.00% State Bank of India 2011	FD	-	-	190	0.29%
	9.02% Punjab National Bank 2011	FD	-	-	189	0.29%
	9.45% Punjab National Bank 2011	FD	-	-	189	0.29%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	189	0.29%
	State Bank of India 2012	CD	-	-	178	0.27%
	State Bank of Hyderabad 2012	CD	-	-	155	0.24%
	Union Bank of India	Equity	-	-	122	0.19%
	Federal Bank Limited 2011	CD	-	-	99	0.15%
	Axis Bank Limited 2012	CD	-	-	94	0.14%
	8.98% State Bank of Patiala 2011	FD	-	-	94	0.14%
Indian Overseas Bank 2011	CD	-	-	88	0.13%	
Indian Bank 2011	CD	-	-	88	0.13%	
8.47% IDBI Bank Limited 2013	NCD	-	-	80	0.12%	
ICICI Bank Limited 2012	CD	-	-	78	0.12%	
Banking services total			-	-	25,395	38.69%
Others			-	-	39,010	59.43%
Net current assets			-	-	1,231	1.87%
Grand Total			-	-	65,637	100.00%

Group Capital Guarantee Short Term Debt Fund - ULGF 005 24/02/04 GCGSTDebt1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited 2013	CD	5,586	5.54%	-	-
	9.90% ICICI Bank Limited 2012	FD	5,401	5.36%	-	-
	Bank of Baroda 2012	CD	5,259	5.22%	-	-
	9.85% State Bank of India 2013	FD	4,972	4.93%	-	-
	Punjab National Bank 2013	CD	4,938	4.90%	-	-
	Punjab National Bank 2012	CD	4,194	4.16%	-	-
	Central Bank of India 2013	CD	4,175	4.14%	-	-
	Federal Bank Limited 2012	CD	3,959	3.93%	-	-
	10.00% State Bank of Travancore 2013	FD	3,846	3.82%	-	-
	Corporation Bank 2013	CD	3,120	3.10%	-	-
	State Bank of Hyderabad 2012	CD	2,876	2.85%	-	-
	Indian Overseas Bank 2013	CD	2,579	2.56%	-	-
	State Bank of Mysore 2012	CD	2,445	2.43%	-	-
	Union Bank of India 2012	CD	2,444	2.42%	-	-
	IDBI Bank Limited 2012	CD	2,103	2.09%	-	-
	10.30% Canara Bank 2013	FD	1,904	1.89%	-	-
	IDBI Bank Limited 2013	CD	1,843	1.83%	-	-
	Oriental Bank Of Commerce 2012	CD	1,632	1.62%	-	-
	Corporation Bank 2012	CD	1,080	1.07%	-	-
	Dena Bank 2012	CD	1,076	1.07%	-	-
HDFC Bank Limited 2012	CD	878	0.87%	-	-	
10.30% Axis Bank Limited 2013	FD	843	0.84%	-	-	
10.02% Union Bank of India 2013	FD	772	0.77%	-	-	
State Bank of Patiala 2012	CD	281	0.28%	-	-	
Banking services total			68,205	67.66%	-	-
Financial services including leasing	Religare Finvest Limited 2012	CPM	8,744	8.67%	-	-
	Edelweiss Financial Services Limited 2012	CPM	2,445	2.43%	-	-
Financial services including leasing total			11,189	11.10%	-	-
Telecommunication services	Vodafone India Limited 2012	CPM	7,766	7.70%	-	-
	Tata Teleservices Limited 2012	CPM	2,945	2.92%	-	-
	Vodafone India Limited 2013	CPM	1,389	1.38%	-	-
Telecommunication services total			12,099	12.00%	-	-
Others Net current assets			6,030	5.98%	-	-
			3,282	3.26%	-	-
Grand Total			100,805	100.00%	-	-

Group Capital Guarantee Short Term Debt Fund II - ULGF 009 16/03/07 GCGSTDebt2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	213,387	6.73%	-	-
	Bank of Baroda 2012	CD	162,588	5.13%	-	-
	Punjab National Bank 2013	CD	159,809	5.04%	-	-
	Central Bank of India 2013	CD	143,595	4.53%	-	-
	10.02% Union Bank of India 2013	FD	137,165	4.33%	-	-
	9.90% ICICI Bank Limited 2012	FD	133,618	4.21%	-	-
	Punjab National Bank 2012	CD	120,793	3.81%	-	-
	Corporation Bank 2013	CD	118,936	3.75%	-	-
	10.76% Canara Bank 2013	FD	100,000	3.15%	-	-
	Federal Bank Limited 2012	CD	97,424	3.07%	-	-
	10.00% State Bank of Travancore 2013	FD	95,154	3.00%	-	-
	Axis Bank Limited 2013	CD	89,618	2.83%	-	-
	IDBI Bank Limited 2012	CD	74,740	2.36%	-	-
	State Bank of Hyderabad 2012	CD	70,073	2.21%	-	-
	Indian Overseas Bank 2013	CD	67,107	2.12%	-	-
	Oriental Bank Of Commerce 2012	CD	62,596	1.97%	-	-
	State Bank of Mysore 2012	CD	61,600	1.94%	-	-
	Union Bank of India 2012	CD	61,570	1.94%	-	-
	State Bank of Mysore 2013	CD	55,308	1.74%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	1.58%	-	-
	10.68% State Bank of India 2014	FD	50,000	1.58%	-	-
	10.30% Canara Bank 2013	FD	47,096	1.49%	-	-
	Corporation Bank 2012	CD	44,947	1.42%	-	-
	ICICI Bank Limited 2013	CD	38,120	1.20%	-	-
	IDBI Bank Limited 2013	CD	37,682	1.19%	-	-
	Dena Bank 2012	CD	33,271	1.05%	-	-
	HDFC Bank Limited 2012	CD	28,404	0.90%	-	-
10.30% Axis Bank Limited 2013	FD	20,855	0.66%	-	-	
Banking services total			2,375,457	74.93%	-	-
Others Net current assets			639,174	20.16%	-	-
			155,499	4.91%	-	-
Grand Total			3,170,130	100.00%	-	-

Group Capital Guarantee Short Term Debt Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Oriental Bank Of Commerce 2012	CD	-	-	164,531	6.96%
	UCO Bank 2011	CD	-	-	157,105	6.65%
	10.25% Bank of Baroda 2012	FD	-	-	145,648	6.16%
	9.85% State Bank of India 2013	FD	-	-	127,968	5.42%
	Corporation Bank 2012	CD	-	-	123,401	5.22%
	Bank of India 2011	CD	-	-	108,556	4.59%
	Punjab National Bank 2012	CD	-	-	86,091	3.64%
	10.35% Canara Bank 2012	FD	-	-	73,667	3.12%
	State Bank of Hyderabad 2011	CD	-	-	70,512	2.98%
	Union Bank of India 2011	CD	-	-	69,838	2.96%
	9.70% Canara Bank 2011	FD	-	-	69,003	2.92%
	Axis Bank Limited 2011	CD	-	-	68,724	2.91%
	IDBI Bank Limited 2012	CD	-	-	66,557	2.82%
	Oriental Bank Of Commerce 2011	CD	-	-	56,144	2.38%
	Punjab National Bank 2011	CD	-	-	52,025	2.20%
	10.30% Canara Bank 2013	FD	-	-	49,000	2.07%
	ICICI Bank Limited 2011	CD	-	-	48,934	2.07%
	State Bank of Travancore 2011	CD	-	-	35,614	1.51%
	Axis Bank Limited 2012	CD	-	-	32,504	1.38%
	10.30% Axis Bank Limited 2013	FD	-	-	20,078	0.85%
	10.02% Union Bank of India 2013	FD	-	-	19,862	0.84%
	9.87% Axis Bank Limited 2012	FD	-	-	19,715	0.83%
	9.95% Axis Bank Limited 2012	FD	-	-	19,679	0.83%
	State Bank of Mysore 2011	CD	-	-	11,576	0.49%
	Central Bank of India 2011	CD	-	-	9,842	0.42%
	State Bank of Hyderabad 2012	CD	-	-	9,204	0.39%
8.23% Canara Bank 2011	FD	-	-	5,000	0.21%	
ICICI Bank Limited 2012	CD	-	-	4,571	0.19%	
Banking services total			-	-	1,725,349	73.01%
Telecommunication services	Vodafone India Limited 2011	CPM	-	-	62,297	2.64%
	Vodafone India Limited 2012	CPM	-	-	26,277	1.11%
Telecommunication services total			-	-	88,574	3.75%
Others			-	-	519,383	21.98%
Net current assets			-	-	29,722	1.26%
Grand Total			-	-	2,363,028	100.00%

Group Debt Fund - ULGF 002 03/04/03 GDebt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	350,843	4.25%	350,843	5.66%
	Punjab National Bank 2013	CD	321,437	3.89%	-	-
	Bank of India 2013	CD	214,869	2.60%	-	-
	Oriental Bank Of Commerce 2013	CD	202,755	2.46%	-	-
	10.91% Punjab National Bank 2013	FD	200,200	2.43%	-	-
	10.91% Corporation Bank 2013	FD	200,000	2.42%	-	-
	Andhra Bank 2013	CD	171,143	2.07%	-	-
	ICICI Bank Limited 2013	CD	152,730	1.85%	-	-
	10.60% Canara Bank 2013	FD	150,000	1.82%	-	-
	10.68% State Bank of India 2014	FD	150,000	1.82%	-	-
	10.00% State Bank of Travancore 2013	FD	138,600	1.68%	-	-
	IDBI Bank Limited 2013	CD	121,434	1.47%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	1.22%	-	-
	10.05% Bank of India 2013	FD	100,000	1.21%	-	-
	10.10% Axis Bank Limited 2013	FD	100,000	1.21%	-	-
	10.10% Union Bank of India 2014	FD	100,000	1.21%	-	-
	10.76% Canara Bank 2013	FD	100,000	1.21%	-	-
	10.79% Canara Bank 2013	FD	100,000	1.21%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.21%	-	-
	9.30% Axis Bank Limited 2012	NCD	99,900	1.21%	99,697	1.61%
	Bank of India 2012	CD	84,778	1.03%	88,003	1.42%
	HDFC Bank Limited 2012	CD	73,695	0.89%	-	-
	IDBI Bank Limited 2012	CD	63,240	0.77%	-	-
	10.30% Canara Bank 2013	FD	60,755	0.74%	60,755	0.98%
	10.02% Union Bank of India 2013	FD	54,109	0.66%	54,109	0.87%
	Axis Bank Limited 2012	CD	51,437	0.62%	14,630	0.24%
	Bank of Baroda 2012	CD	49,791	0.60%	25,977	0.42%
	Vijaya Bank 2013	CD	39,967	0.48%	-	-
	State Bank of Patiala 2012	CD	38,921	0.47%	-	-
	9.80% Bank of India 2012	FD	36,169	0.44%	36,169	0.58%
	10.30% Axis Bank Limited 2013	FD	30,000	0.36%	54,536	0.88%
	Corporation Bank 2012	CD	28,906	0.35%	94,705	1.53%
	Federal Bank Limited 2012	CD	27,995	0.34%	-	-

Group Debt Fund - ULGF 002 03/04/03 GDebt 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Hyderabad 2012	CD	26,996	0.33%	25,091	0.40%
	Corporation Bank 2013	CD	26,838	0.33%	-	-
	Central Bank of India 2013	CD	26,791	0.32%	-	-
	Federal Bank Limited 2013	CD	26,536	0.32%	-	-
	Indian Overseas Bank 2013	CD	23,106	0.28%	-	-
	State Bank of Mysore 2012	CD	14,298	0.17%	-	-
	10.35% Canara Bank 2012	FD	-	-	158,941	2.56%
	9.70% Canara Bank 2011	FD	-	-	145,780	2.35%
	Bank of India 2011	CD	-	-	145,465	2.35%
	9.85% Bank of India 2011	FD	-	-	126,182	2.04%
	Punjab National Bank 2012	CD	-	-	94,572	1.53%
	Oriental Bank Of Commerce 2011	CD	-	-	88,333	1.43%
	9.95% State Bank of India 2021	NCD	-	-	80,178	1.29%
	8.25% Canara Bank 2011	FD	-	-	64,861	1.05%
	9.70% Canara Bank 2012	FD	-	-	63,323	1.02%
	9.80% Bank of India 2011	FD	-	-	62,798	1.01%
	9.58% Bank of India 2011	FD	-	-	62,387	1.01%
	State Bank of Hyderabad 2011	CD	-	-	60,066	0.97%
	Bank of Baroda 2011	CD	-	-	58,842	0.95%
	Syndicate Bank 2011	CD	-	-	58,541	0.94%
	9.87% Axis Bank Limited 2012	FD	-	-	53,965	0.87%
	9.95% Axis Bank Limited 2012	FD	-	-	53,960	0.87%
	10.30% IDBI Bank Limited 2012	NCD	-	-	52,104	0.84%
	10.03% Bank of India 2012	FD	-	-	51,591	0.83%
	9.78% State Bank of Patiala 2011	FD	-	-	47,088	0.76%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	43,741	0.71%
	Indian Bank 2011	CD	-	-	39,415	0.64%
	Union Bank of India 2011	CD	-	-	39,020	0.63%
	8.10% State Bank of Patiala 2011	FD	-	-	32,300	0.52%
	State Bank of Mysore 2011	CD	-	-	31,651	0.51%
	State Bank of Patiala 2011	CD	-	-	31,518	0.51%
	Corporation Bank 2011	CD	-	-	31,471	0.51%
	State Bank of Travancore 2011	CD	-	-	31,421	0.51%
	9.45% Punjab National Bank 2011	FD	-	-	31,218	0.50%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	31,218	0.50%
	9.00% State Bank of India 2011	FD	-	-	31,143	0.50%
	9.02% Punjab National Bank 2011	FD	-	-	31,096	0.50%
	Andhra Bank 2011	CD	-	-	31,018	0.50%
	State Bank of India 2011	CD	-	-	30,731	0.50%
	State Bank of India 2012	CD	-	-	28,632	0.46%
	Central Bank of India 2011	CD	-	-	26,669	0.43%
	Canara Bank 2011	CD	-	-	16,704	0.27%
	8.98% State Bank of Patiala 2011	FD	-	-	15,635	0.25%
	Federal Bank Limited 2011	CD	-	-	15,316	0.25%
	Indian Overseas Bank 2011	CD	-	-	14,628	0.24%
	ICICI Bank Limited 2012	CD	-	-	12,395	0.20%
	8.47% IDBI Bank Limited 2013	NCD	-	-	6,907	0.11%
Banking services total			3,959,237	47.97%	3,037,340	49.01%
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	233,374	2.83%	28,670	0.46%
	9.75% LIC Housing Finance Limited 2013	NCD	150,204	1.82%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	46,991	0.57%	31,667	0.51%
	8.40% LIC Housing Finance Limited 2013	NCD	42,116	0.51%	32,713	0.53%
	0% Housing Development Finance Corporation Limited 2017	ZCB	40,531	0.49%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	38,679	0.47%	-	-
	9.85% LIC Housing Finance Limited 2014	NCD	31,923	0.39%	31,773	0.51%
	Housing Development Finance Corporation Limited 2016	FRN	31,000	0.38%	31,332	0.51%
	0% Housing Development Finance Corporation Limited 2016	ZCB	29,349	0.36%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	29,131	0.35%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	29,057	0.35%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	29,020	0.35%	31,924	0.52%
	9.60% LIC Housing Finance Limited 2015	NCD	27,796	0.34%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	26,012	0.32%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	24,826	0.30%	25,507	0.41%
	9.50% LIC Housing Finance Limited 2016	NCD	18,788	0.23%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	15,931	0.19%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	15,891	0.19%	31,413	0.51%
	9.25% Housing Development Finance Corporation Limited 2016	NCD	14,729	0.18%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	13,893	0.17%	73,242	1.18%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	10,924	0.13%	15,637	0.25%
	9.85% LIC Housing Finance Limited 2013	NCD	7,976	0.10%	-	-
	10.00% ICICI Home Finance Company Limited 2013	NCD	7,967	0.10%	9,471	0.15%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	5,983	0.07%	12,556	0.20%
	9.90% LIC Housing Finance Limited 2016	NCD	4,019	0.05%	-	-
	Housing Development Finance Corporation Limited 2012	CPM	-	-	50,237	0.81%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	40,528	0.65%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	36,118	0.58%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	34,192	0.55%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	27,747	0.45%

Group Debt Fund - ULGF 002 03/04/03 GDebt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	24,154	0.39%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	19,232	0.31%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	16,809	0.27%
	LIC Housing Finance Limited 2011	CPM	-	-	15,469	0.25%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	14,560	0.23%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	14,421	0.23%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	9,616	0.16%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	9,135	0.15%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	5,878	0.09%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	3,067	0.05%
Housing finance services total			926,112	11.22%	677,068	10.93%
Others			2,908,318	35.23%	2,385,784	38.50%
Net current assets			460,666	5.58%	97,113	1.57%
Grand Total			8,254,334	100.00%	6,197,305	100.00%

Group Growth Fund - ULGF 004 30/10/03 GGrowth 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	266,696	4.67%	269,796	4.66%
	10.91% Punjab National Bank 2013	FD	200,200	3.51%	-	-
	9.85% State Bank of India 2013	FD	130,201	2.28%	130,201	2.25%
	State Bank of India	Equity	129,567	2.27%	-	-
	Axis Bank Limited	Equity	109,909	1.93%	29,213	0.50%
	10.60% Canara Bank 2013	FD	100,000	1.75%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.75%	-	-
	Oriental Bank Of Commerce 2013	CD	62,166	1.09%	-	-
	Jammu & Kashmir Bank Limited	Equity	56,335	0.99%	53,576	0.93%
	Punjab National Bank 2013	CD	53,959	0.95%	-	-
	10.68% State Bank of India 2014	FD	50,000	0.88%	-	-
	ICICI Bank Limited 2013	CD	46,461	0.81%	-	-
	HDFC Bank Limited 2012	CD	42,705	0.75%	-	-
	Oriental Bank Of Commerce 2012	CD	40,089	0.70%	-	-
	Bank of India 2013	CD	36,472	0.64%	-	-
	Union Bank of India	Equity	32,592	0.57%	17,192	0.30%
	Union Bank of India 2012	CD	30,045	0.53%	-	-
	Bank of India 2012	CD	25,687	0.45%	33,293	0.58%
	9.70% Canara Bank 2012	FD	24,474	0.43%	24,474	0.42%
	10.30% Canara Bank 2013	FD	22,761	0.40%	22,761	0.39%
	10.02% Union Bank of India 2013	FD	21,240	0.37%	21,240	0.37%
	10.30% Axis Bank Limited 2013	FD	20,969	0.37%	20,969	0.36%
	Canara Bank 2012	CD	20,019	0.35%	-	-
	IDBI Bank Limited 2012	CD	19,561	0.34%	18,408	0.32%
	Bank of Baroda 2012	CD	15,328	0.27%	28,736	0.50%
	10.30% IDBI Bank Limited 2012	NCD	14,995	0.26%	19,190	0.33%
	9.80% Bank of India 2012	FD	13,381	0.23%	13,381	0.23%
	Vijaya Bank 2013	CD	12,325	0.22%	-	-
	Bank of Baroda	Equity	9,936	0.17%	-	-
	Federal Bank Limited 2012	CD	8,665	0.15%	-	-
	Corporation Bank 2012	CD	8,525	0.15%	104,995	1.81%
	Federal Bank Limited 2013	CD	8,241	0.14%	-	-
	Corporation Bank 2013	CD	8,188	0.14%	-	-
	Central Bank of India 2013	CD	8,173	0.14%	-	-
	Andhra Bank 2013	CD	8,161	0.14%	-	-
	IDBI Bank Limited 2013	CD	8,062	0.14%	-	-
	State Bank of Hyderabad 2012	CD	8,061	0.14%	9,302	0.16%
	Indian Overseas Bank 2013	CD	7,158	0.13%	-	-
	State Bank of Mysore 2012	CD	4,505	0.08%	-	-
	Axis Bank Limited 2011	CD	-	-	148,039	2.56%
Bank of India 2011	CD	-	-	102,099	1.76%	
10.35% Canara Bank 2012	FD	-	-	59,777	1.03%	
Punjab National Bank 2012	CD	-	-	56,886	0.98%	
9.70% Canara Bank 2011	FD	-	-	52,499	0.91%	
9.85% Bank of India 2011	FD	-	-	45,593	0.79%	
Indian Bank 2011	CD	-	-	42,863	0.74%	
State Bank of Patiala 2012	CD	-	-	41,511	0.72%	
Bank of Baroda 2011	CD	-	-	40,270	0.70%	
Central Bank of India 2011	CD	-	-	35,795	0.62%	
Corporation Bank 2011	CD	-	-	35,022	0.60%	
Oriental Bank Of Commerce 2011	CD	-	-	32,631	0.56%	
9.95% State Bank of India 2021	NCD	-	-	30,557	0.53%	
State Bank of Hyderabad 2011	CD	-	-	29,187	0.50%	
Union Bank of India 2011	CD	-	-	26,669	0.46%	
ICICI Bank Limited 2011	CD	-	-	25,735	0.44%	
State Bank of Mysore 2011	CD	-	-	23,574	0.41%	

Group Growth Fund - ULGF 004 30/10/03 GCGrowth 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.80% Bank of India 2011	FD	-	-	23,338	0.40%
	Andhra Bank 2011	CD	-	-	23,103	0.40%
	8.25% Canara Bank 2011	FD	-	-	22,822	0.39%
	9.58% Bank of India 2011	FD	-	-	22,637	0.39%
	9.95% Axis Bank Limited 2012	FD	-	-	22,341	0.39%
	Syndicate Bank 2011	CD	-	-	21,232	0.37%
	9.87% Axis Bank Limited 2012	FD	-	-	20,492	0.35%
	10.31% Union Bank of India 2012	FD	-	-	20,374	0.35%
	10.03% Bank of India 2012	FD	-	-	20,252	0.35%
	9.78% State Bank of Patiala 2011	FD	-	-	17,565	0.30%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	16,636	0.29%
	State Bank of India 2011	CD	-	-	11,604	0.20%
	State Bank of Patiala 2011	CD	-	-	11,582	0.20%
	State Bank of Travancore 2011	CD	-	-	11,567	0.20%
	9.45% Punjab National Bank 2011	FD	-	-	11,437	0.20%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	11,437	0.20%
	9.00% State Bank of India 2011	FD	-	-	11,395	0.20%
	9.02% Punjab National Bank 2011	FD	-	-	11,379	0.20%
	State Bank of India 2012	CD	-	-	11,237	0.19%
	8.10% State Bank of Patiala 2011	FD	-	-	11,220	0.19%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	8,798	0.15%
	Federal Bank Limited 2011	CD	-	-	5,903	0.10%
	8.98% State Bank of Patiala 2011	FD	-	-	5,677	0.10%
	Axis Bank Limited 2012	CD	-	-	5,639	0.10%
	Indian Overseas Bank 2011	CD	-	-	5,305	0.09%
	ICICI Bank Limited 2012	CD	-	-	4,760	0.08%
	10.10% Axis Bank Limited 2017	NCD	-	-	3,783	0.07%
	8.47% IDBI Bank Limited 2013	NCD	-	-	3,299	0.06%
Banking services total			1,785,815	31.29%	2,022,247	34.93%
Others			3,794,578	66.48%	3,666,963	63.34%
Net current assets			127,670	2.24%	100,121	1.73%
Grand Total			5,708,063	100.00%	5,789,332	100.00%

Group Leave Encashment Balance Fund - ULGF 013 02/04/08 GLEBal 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.80% Canara Bank 2013	FD	40,000	7.24%	-	-
	9.85% State Bank of India 2013	FD	23,349	4.22%	23,349	4.53%
	Punjab National Bank 2013	CD	13,888	2.51%	-	-
	Oriental Bank Of Commerce 2013	CD	11,632	2.10%	-	-
	Bank of India 2013	CD	9,973	1.80%	-	-
	ICICI Bank Limited 2013	CD	8,802	1.59%	-	-
	HDFC Bank Limited	Equity	8,694	1.57%	6,010	1.17%
	HDFC Bank Limited 2012	CD	8,111	1.47%	-	-
	Oriental Bank Of Commerce 2012	CD	7,529	1.36%	-	-
	IDBI Bank Limited 2012	CD	7,406	1.34%	-	-
	Vijaya Bank 2013	CD	7,069	1.28%	-	-
	Union Bank of India 2012	CD	5,658	1.02%	-	-
	10.30% IDBI Bank Limited 2012	NCD	4,998	0.90%	5,250	1.02%
	Federal Bank Limited 2012	CD	4,951	0.90%	-	-
	Bank of India 2012	CD	4,907	0.89%	5,904	1.15%
	IDBI Bank Limited 2013	CD	4,620	0.84%	-	-
	9.70% Canara Bank 2012	FD	4,175	0.76%	4,175	0.81%
	10.30% Canara Bank 2013	FD	4,030	0.73%	4,030	0.78%
	10.30% Axis Bank Limited 2013	FD	3,597	0.65%	3,597	0.70%
	10.02% Union Bank of India 2013	FD	3,582	0.65%	3,582	0.70%
	State Bank of India	Equity	3,214	0.58%	-	-
	Bank of Baroda 2012	CD	2,929	0.53%	4,685	0.91%
	Axis Bank Limited	Equity	2,879	0.52%	796	0.15%
	9.80% Bank of India 2012	FD	2,402	0.43%	2,402	0.47%
	Canara Bank 2012	CD	1,855	0.34%	-	-
	Corporation Bank 2012	CD	1,666	0.30%	3,310	0.64%
	State Bank of Hyderabad 2012	CD	1,593	0.29%	1,655	0.32%
	Corporation Bank 2013	CD	1,547	0.28%	-	-
	Central Bank of India 2013	CD	1,544	0.28%	-	-
	Andhra Bank 2013	CD	1,542	0.28%	-	-
	Federal Bank Limited 2013	CD	1,540	0.28%	-	-
	Jammu & Kashmir Bank Limited	Equity	1,406	0.25%	1,486	0.29%
	Indian Overseas Bank 2013	CD	1,359	0.25%	-	-
	State Bank of Mysore 2012	CD	881	0.16%	-	-
	Union Bank of India	Equity	783	0.14%	-	-
	Bank of Baroda	Equity	255	0.05%	-	-
	Bank of Baroda 2011	CD	-	-	13,434	2.61%

Group Leave Encashment Balance Fund - ULGF 013 02/04/08 GLEBal 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.35% Canara Bank 2012	FD	-	-	10,478	2.03%
	10.31% Union Bank of India 2012	FD	-	-	10,155	1.97%
	9.70% Canara Bank 2011	FD	-	-	9,737	1.89%
	Bank of India 2011	CD	-	-	9,727	1.89%
	9.85% Bank of India 2011	FD	-	-	8,359	1.62%
	Corporation Bank 2011	CD	-	-	6,225	1.21%
	Punjab National Bank 2012	CD	-	-	6,172	1.20%
	Central Bank of India 2011	CD	-	-	5,938	1.15%
	Oriental Bank Of Commerce 2011	CD	-	-	5,892	1.14%
	9.95% State Bank of India 2021	NCD	-	-	5,323	1.03%
	State Bank of Hyderabad 2011	CD	-	-	5,024	0.98%
	Union Bank of India 2011	CD	-	-	4,778	0.93%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	4,390	0.85%
	8.25% Canara Bank 2011	FD	-	-	4,308	0.84%
	9.80% Bank of India 2011	FD	-	-	4,189	0.81%
	9.58% Bank of India 2011	FD	-	-	4,173	0.81%
	ICICI Bank Limited 2011	CD	-	-	4,158	0.81%
	Syndicate Bank 2011	CD	-	-	3,917	0.76%
	9.95% Axis Bank Limited 2012	FD	-	-	3,650	0.71%
	9.87% Axis Bank Limited 2012	FD	-	-	3,620	0.70%
	10.03% Bank of India 2012	FD	-	-	3,416	0.66%
	9.78% State Bank of Patiala 2011	FD	-	-	3,141	0.61%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	2,938	0.57%
	8.10% State Bank of Patiala 2011	FD	-	-	2,156	0.42%
	State Bank of Patiala 2011	CD	-	-	2,123	0.41%
	State Bank of Travancore 2011	CD	-	-	2,116	0.41%
	9.00% State Bank of India 2011	FD	-	-	2,090	0.41%
	9.45% Punjab National Bank 2011	FD	-	-	2,087	0.41%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	2,087	0.41%
	9.02% Punjab National Bank 2011	FD	-	-	2,086	0.40%
	State Bank of India 2011	CD	-	-	2,062	0.40%
	State Bank of India 2012	CD	-	-	1,899	0.37%
	8.98% State Bank of Patiala 2011	FD	-	-	1,044	0.20%
	Federal Bank Limited 2011	CD	-	-	1,030	0.20%
	Axis Bank Limited 2012	CD	-	-	984	0.19%
	Indian Overseas Bank 2011	CD	-	-	979	0.19%
	Indian Bank 2011	CD	-	-	978	0.19%
	ICICI Bank Limited 2012	CD	-	-	822	0.16%
	8.47% IDBI Bank Limited 2013	NCD	-	-	456	0.09%
Banking services total			214,368	38.79%	238,370	46.28%
Housing finance services	8.28% LIC Housing Finance Limited 2015	NCD	9,578	1.73%	9,572	1.86%
	9.80% LIC Housing Finance Limited 2015	NCD	5,990	1.08%	-	-
	Housing Development Finance Corporation Limited	Equity	5,654	1.02%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	2,937	0.53%	2,110	0.41%
	0% Housing Development Finance Corporation Limited 2017	ZCB	2,027	0.37%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	2,009	0.36%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	2,001	0.36%	2,115	0.41%
	Housing Development Finance Corporation Limited 2016	FRN	2,000	0.36%	2,124	0.41%
	9.85% LIC Housing Finance Limited 2014	NCD	1,995	0.36%	2,107	0.41%
	9.35% LIC Housing Finance Limited 2012	NCD	1,986	0.36%	1,780	0.35%
	9.60% LIC Housing Finance Limited 2015	NCD	1,985	0.36%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,984	0.36%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	1,959	0.35%	2,160	0.42%
	7.50% Housing Development Finance Corporation Limited 2015	NCD	1,875	0.34%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	1,087	0.20%	-	-
	9.90% LIC Housing Finance Limited 2016	NCD	1,005	0.18%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	1,000	0.18%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	996	0.18%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	993	0.18%	2,107	0.41%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	993	0.18%	1,059	0.21%
	9.50% LIC Housing Finance Limited 2016	NCD	989	0.18%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	982	0.18%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	-	-	5,516	1.07%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	3,370	0.65%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	2,689	0.52%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	2,472	0.48%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	1,939	0.38%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	1,891	0.37%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,589	0.31%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	1,229	0.24%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	1,179	0.23%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	1,168	0.23%
	LIC Housing Finance Limited 2011	CPM	-	-	1,037	0.20%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	885	0.17%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	833	0.16%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	671	0.13%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	618	0.12%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	429	0.08%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	218	0.04%
Housing finance services total			52,025	9.41%	52,869	10.26%
Others			266,408	48.20%	210,675	40.90%
Net current assets			19,902	3.60%	13,173	2.56%
Grand Total			552,703	100.00%	515,087	100.00%

Group Leave Encashment Income Fund - ULGF 014 02/04/08 GLEIncome 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	7,105	9.14%	-	-
	10.02% Union Bank of India 2013	FD	6,979	8.97%	404	0.83%
	10.30% Axis Bank Limited 2013	FD	6,084	7.82%	407	0.84%
	9.85% State Bank of India 2013	FD	2,624	3.37%	2,624	5.39%
	Bank of India 2013	CD	2,356	3.03%	-	-
	Oriental Bank Of Commerce 2013	CD	1,999	2.57%	-	-
	Andhra Bank 2013	CD	1,633	2.10%	-	-
	ICICI Bank Limited 2013	CD	1,452	1.87%	-	-
	IDBI Bank Limited 2013	CD	1,450	1.86%	-	-
	Bank of India 2012	CD	866	1.11%	659	1.35%
	Vijaya Bank 2013	CD	816	1.05%	-	-
	HDFC Bank Limited 2012	CD	683	0.88%	-	-
	Federal Bank Limited 2012	CD	571	0.73%	-	-
	IDBI Bank Limited 2012	CD	570	0.73%	-	-
	Axis Bank Limited 2012	CD	490	0.63%	109	0.23%
	Bank of Baroda 2012	CD	488	0.63%	148	0.30%
	10.30% Canara Bank 2013	FD	463	0.60%	463	0.95%
	Corporation Bank 2012	CD	294	0.38%	406	0.83%
	Corporation Bank 2013	CD	273	0.35%	-	-
	Central Bank of India 2013	CD	272	0.35%	-	-
	Federal Bank Limited 2013	CD	272	0.35%	-	-
	9.80% Bank of India 2012	FD	272	0.35%	272	0.56%
	Indian Overseas Bank 2013	CD	181	0.23%	-	-
	UCO Bank 2011	CD	-	-	3,680	7.56%
	Oriental Bank Of Commerce 2011	CD	-	-	1,108	2.28%
	Bank of India 2011	CD	-	-	1,102	2.26%
	10.35% Canara Bank 2012	FD	-	-	1,024	2.10%
	9.85% Bank of India 2011	FD	-	-	946	1.94%
	ICICI Bank Limited 2011	CD	-	-	864	1.78%
	Bank of Baroda 2011	CD	-	-	748	1.54%
	Punjab National Bank 2012	CD	-	-	734	1.51%
	Corporation Bank 2011	CD	-	-	731	1.50%
	9.95% State Bank of India 2021	NCD	-	-	611	1.26%
	State Bank of Hyderabad 2011	CD	-	-	562	1.15%
	Union Bank of India 2011	CD	-	-	549	1.13%
	Central Bank of India 2011	CD	-	-	546	1.12%
	8.25% Canara Bank 2011	FD	-	-	488	1.00%
	9.58% Bank of India 2011	FD	-	-	474	0.97%
	9.80% Bank of India 2011	FD	-	-	474	0.97%
	Syndicate Bank 2011	CD	-	-	444	0.91%
	9.87% Axis Bank Limited 2012	FD	-	-	404	0.83%
	9.95% Axis Bank Limited 2012	FD	-	-	404	0.83%
	10.03% Bank of India 2012	FD	-	-	386	0.79%
	9.78% State Bank of Patiala 2011	FD	-	-	355	0.73%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	331	0.68%
	10.31% Union Bank of India 2012	FD	-	-	323	0.66%
	8.10% State Bank of Patiala 2011	FD	-	-	244	0.50%
	State Bank of Patiala 2011	CD	-	-	238	0.49%
	State Bank of Travancore 2011	CD	-	-	237	0.49%
	9.45% Punjab National Bank 2011	FD	-	-	237	0.49%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	237	0.49%
	9.00% State Bank of India 2011	FD	-	-	237	0.49%
	9.02% Punjab National Bank 2011	FD	-	-	236	0.49%
State Bank of India 2011	CD	-	-	230	0.47%	
State Bank of India 2012	CD	-	-	218	0.45%	
State Bank of Hyderabad 2012	CD	-	-	203	0.42%	
9.70% Canara Bank 2011	FD	-	-	174	0.36%	
Canara Bank 2011	CD	-	-	134	0.28%	
8.98% State Bank of Patiala 2011	FD	-	-	119	0.24%	
Federal Bank Limited 2011	CD	-	-	115	0.24%	
Indian Bank 2011	CD	-	-	111	0.23%	
Indian Overseas Bank 2011	CD	-	-	111	0.23%	
ICICI Bank Limited 2012	CD	-	-	94	0.19%	
Banking services total			38,194	49.11%	25,957	53.34%
Others			35,909	46.17%	21,569	44.33%
Net current assets			3,673	4.72%	1,134	2.33%
Grand Total			77,777	100.00%	48,660	100.00%

Group Leave Encashment Short Term Fund - ULGF 024 26/02/10 GLEST 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.00% State Bank of Travancore 2013	FD	50,000	8.39%	-	-
	10.68% State Bank of India 2014	FD	50,000	8.39%	-	-
	9.80% Bank of India 2012	FD	48,389	8.12%	-	-
	Punjab National Bank 2013	CD	46,649	7.83%	-	-
	10.30% Axis Bank Limited 201	FD	40,109	6.73%	1,789	5.53%
	9.70% Canara Bank 2012	FD	40,000	6.71%	-	-
	9.90% ICICI Bank Limited 2012	FD	23,107	3.88%	-	-
	9.50% IDBI Bank Limited 2013	FD	18,841	3.16%	-	-
	IDBI Bank Limited 2012	CD	12,711	2.13%	629	1.94%
	Axis Bank Limited 2013	CD	9,350	1.57%	-	-
	Dena Bank 2012	CD	8,514	1.43%	-	-
	10.30% Canara Bank 2013	FD	8,000	1.34%	380	1.17%
	Union Bank of India 2012	CD	7,990	1.34%	-	-
	10.02% Union Bank of India 2013	FD	6,575	1.10%	1,906	5.89%
	State Bank of Hyderabad 2012	CD	288	0.05%	64	0.20%
	Oriental Bank Of Commerce 2011	CD	-	-	2,011	6.21%
	10.25% Corporation Bank 2012	FD	-	-	1,700	5.25%
	9.02% Punjab National Bank 2011	FD	-	-	1,530	4.73%
	8.10% State Bank of Patiala 2011	FD	-	-	1,440	4.45%
	10.25% Bank of Baroda 2012	FD	-	-	1,008	3.11%
	9.85% State Bank of India 2013	FD	-	-	891	2.75%
	10.35% Canara Bank 2012	FD	-	-	510	1.58%
	State Bank of Hyderabad 2011	CD	-	-	488	1.51%
	9.70% Canara Bank 2011	FD	-	-	479	1.48%
	9.95% Axis Bank Limited 2012	FD	-	-	137	0.42%
	9.87% Axis Bank Limited 2012	FD	-	-	137	0.42%
Union Bank of India 2011	CD	-	-	134	0.41%	
Corporation Bank 2012	CD	-	-	127	0.39%	
Central Bank of India 2011	CD	-	-	93	0.29%	
ICICI Bank Limited 2012	CD	-	-	43	0.13%	
ICICI Bank Limited 2011	CD	-	-	22	0.07%	
8.23% Canara Bank 2011	FD	-	-	10	0.03%	
Banking services total			370,523	62.17%	15,528	47.99%
Others			193,326	32.44%	6,370	19.69%
Net current assets			32,118	5.39%	10,460	32.32%
Grand Total			595,967	100.00%	32,359	100.00%

Group Return Guarantee Fund - ULGF 021 10/02/09 GRGF1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.40% Canara Bank 2013	FD	162,239	5.97%	159,500	5.95%
	9.50% State Bank of India 2013	FD	149,246	5.49%	149,246	5.57%
	9.50% IDBI Bank Limited 2013	FD	123,540	4.54%	131,540	4.91%
	9.25% IDBI Bank Limited 2014	NCD	59,395	2.18%	63,557	2.37%
	9.50% IDBI Bank Limited 2014	FD	49,500	1.82%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	38,400	1.41%	38,400	1.43%
	9.50% Oriental Bank Of Commerce 2013	FD	38,017	1.40%	37,777	1.41%
	9.50% State Bank of Patiala 2013	FD	23,793	0.88%	23,793	0.89%
	9.50% Canara Bank 2013	FD	22,170	0.82%	18,750	0.70%
	11.35% IDBI Bank Limited 2013	NCD	20,432	0.75%	20,554	0.77%
	Banking services total			686,731	25.26%	643,117
Housing finance services	9.80% LIC Housing Finance Limited 2017	NCD	147,986	5.44%	150,395	5.61%
	8.25% ICICI Home Finance Company Limited 2014	NCD	144,692	5.32%	147,384	5.50%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	115,284	4.24%	122,519	4.57%
	10.00% ICICI Home Finance Company Limited 2013	NCD	69,710	2.56%	47,095	1.76%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	63,006	2.32%	-	-
	10.10% Housing Development Finance Corporation Limited 2017	NCD	31,493	1.16%	31,561	1.18%
	9.85% LIC Housing Finance Limited 2014	NCD	17,957	0.66%	-	-
	11.15% Housing Development Finance Corporation Limited 2018	NCD	6,371	0.23%	6,520	0.24%
7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	64,772	2.42%	
Housing finance services total			596,499	21.94%	570,248	21.28%
Others			1,214,349	44.67%	1,302,853	48.62%
Net current assets			220,937	8.13%	163,174	6.09%
Grand Total			2,718,517	100.00%	2,679,391	100.00%

Group Return Guarantee Fund - A4 - ULGF 025 14/03/11 GRGFA4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.03% Bank of India 2012	FD	-	-	6,120	9.39%
	10.25% Bank of Baroda 2012	FD	-	-	6,120	9.39%
	10.35% Canara Bank 2012	FD	-	-	6,120	9.39%
	Corporation Bank 2012	CD	-	-	5,843	8.97%
	Oriental Bank of Commerce 2012	CD	-	-	5,850	8.98%
	Punjab National Bank 2012	CD	-	-	5,858	8.99%
	10.30% Axis Bank Limited 2013	FD	-	-	6,100	9.36%
Banking services total			-	-	42,011	64.48%
Housing finance services	7.45% LIC Housing Finance Limited 2012	NCD	-	-	5,588	8.58%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	5,779	8.87%
Housing finance services total			-	-	11,367	17.45%
Others			-	-	10,727	16.46%
Net current assets			-	-	1,048	1.61%
Grand Total			-	-	65,153	100.00%

Group Return Guarantee Fund - S5 - ULGF 026 14/03/11 GRGFS5 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.20% Canara Bank 2015	FD	11,500	8.60%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	9,900	7.40%	-	-
	10.10% Axis Bank Limited 2017	NCD	9,162	6.85%	-	-
	9.10% HDFC Bank Limited 2016	NCD	7,866	5.88%	-	-
Banking services total			38,428	28.73%	-	-
Housing finance services	9.80% LIC Housing Finance Limited 2017	NCD	10,999	8.22%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	10,910	8.16%	-	-
Housing finance services total			21,909	16.38%	-	-
Infrastructure finance services	9.18% Power Finance Corporation Limited 2021	NCD	11,779	8.81%	-	-
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	5,105	3.82%	-	-
Infrastructure finance services total			16,884	12.62%	-	-
Refinery	11.45% Reliance Industries Limited 2013	NCD	12,285	9.19%	-	-
	10.70% Indian Oil Corporation Limited 2016	NCD	10,444	7.81%	-	-
Refinery total			22,729	16.99%	-	-
Others			26,241	19.62%	-	-
Net current assets			7,552	5.65%	124,763	100.00%
Grand Total			133,742	100.00%	124,763	100.00%

Group Return Guarantee Fund - S7 - ULGF 028 01/07/11 GRGFS7 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Housing finance services	0% Housing Development Finance Corporation Limited 2016	ZCB	44,567	9.22%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	42,996	8.90%	-	-
Housing finance services total			87,563	18.12%	-	-
Infrastructure finance services	9.62% Power Finance Corporation Limited 2016	NCD	41,157	8.52%	-	-
	11.40% Infrastructure Development Finance Company Limited 2013	NCD	38,800	8.03%	-	-
Infrastructure finance services total			79,958	16.55%	-	-
Others			291,825	60.40%	-	-
Net current assets			23,773	4.92%	-	-
Grand Total			483,119	100.00%	-	-

Group Return Guarantee Fund II - ULGF 022 30/03/09 GRGF2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of India 2013	FD	10,800	8.03%	10,800	8.67%
	9.50% Canara Bank 2013	FD	10,710	7.97%	10,710	8.60%
	9.50% Oriental Bank Of Commerce 2013	FD	9,875	7.34%	9,775	7.85%
	9.50% IDBI Bank Limited 2013	FD	7,690	5.72%	7,500	6.02%
	9.50% Punjab National Bank 2014	FD	5,100	3.79%	-	-
	9.50% IDBI Bank Limited 2014	FD	3,000	2.23%	-	-
	9.50% State Bank of Patiala 2013	FD	853	0.63%	853	0.68%
Banking services total			48,028	35.72%	39,638	31.82%
Housing finance services	9.75% Housing Development Finance Corporation Limited 2014	NCD	8,975	6.68%	-	-
	8.25% ICICI Home Finance Company Limited 2014	NCD	8,682	6.46%	8,457	6.79%
	10.20% LIC Housing Finance Limited 2014	NCD	4,013	2.99%	-	-
	10.00% ICICI Home Finance Company Limited 2013	NCD	2,988	2.22%	-	-
	9.20% Housing Development Finance Corporation Limited 2018	NCD	-	-	7,597	6.10%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	3,892	3.12%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	3,553	2.85%
	11.08% LIC Housing Finance Limited 2018	NCD	-	-	43	0.03%
Housing finance services total			24,657	18.34%	23,542	18.90%
Others			42,544	31.64%	47,986	38.52%
Net current assets			19,216	14.29%	13,422	10.77%
Grand Total			134,445	100.00%	124,588	100.00%

Group Return Guarantee Fund III - ULGF 023 16/06/09 GRGF3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% HDFC Bank Limited 2019	NCD	153,255	6.26%	156,424	6.89%
	9.50% IDBI Bank Limited 2014	FD	82,200	3.36%	-	-
	10.10% Axis Bank Limited 2017	NCD	75,329	3.08%	75,703	3.33%
	9.20% Canara Bank 2015	FD	44,500	1.82%	44,400	1.96%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	19,200	0.78%	19,200	0.85%
	9.50% State Bank of Patiala 2013	FD	11,158	0.46%	11,158	0.49%
Banking services total			385,642	15.76%	306,885	13.52%
Housing finance services	10.00% ICICI Home Finance Company Limited 2013	NCD	136,433	5.57%	105,413	4.64%
	8.40% LIC Housing Finance Limited 2013	NCD	101,862	4.16%	-	-
	9.25% Housing Development Finance Corporation Limited 2016	NCD	88,373	3.61%	89,382	3.94%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	68,806	2.81%	-	-
	10.20% LIC Housing Finance Limited 2014	NCD	52,174	2.13%	-	-
	9.85% LIC Housing Finance Limited 2014	NCD	29,928	1.22%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	13,999	0.57%	64,287	2.83%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	118,743	5.23%
9.70% LIC Housing Finance Limited 2013	NCD	-	-	99,851	4.40%	
Housing finance services total			491,573	20.09%	477,676	21.04%
Infrastructure finance services	11.10% Power Finance Corporation Limited 2013	NCD	142,301	5.81%	144,848	6.38%
	10.90% Rural Electrification Corporation Limited 2013	NCD	125,765	5.14%	128,181	5.65%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	118,077	4.82%	119,889	5.28%
	8.50% Power Finance Corporation Limited 2014	NCD	21,410	0.87%	19,488	0.86%
	8.65% Rural Electrification Corporation Limited 2019	NCD	4,774	0.20%	5,898	0.26%
Infrastructure finance services total			412,326	16.85%	418,303	18.42%
Others			1,042,357	42.59%	968,415	42.65%
Net current assets			115,417	4.72%	99,069	4.36%
Grand Total			2,447,315	100.00%	2,270,347	100.00%

Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited 2013	CD	409,037	6.51%	-	-
	Bank of Baroda 2012	CD	275,441	4.39%	-	-
	Punjab National Bank 2013	CD	250,370	3.99%	-	-
	10.68% State Bank of India 2014	FD	250,000	3.98%	-	-
	9.85% State Bank of India 2013	FD	244,915	3.90%	257,139	5.55%
	Punjab National Bank 2012	CD	244,636	3.90%	204,935	4.42%
	Central Bank of India 2013	CD	227,993	3.63%	-	-
	9.90% ICICI Bank Limited 2012	FD	210,426	3.35%	-	-
	10.91% Corporation Bank 2013	FD	200,000	3.18%	-	-
	10.00% State Bank of Travancore 2013	FD	197,500	3.14%	-	-
	State Bank of Hyderabad 2012	CD	156,635	2.49%	17,088	0.37%
	10.30% Canara Bank 2013	FD	153,480	2.44%	102,000	2.20%
	Indian Overseas Bank 2013	CD	145,804	2.32%	-	-
	IDBI Bank Limited 2013	CD	122,811	1.96%	-	-
	IDBI Bank Limited 2012	CD	110,389	1.76%	124,209	2.68%
	Union Bank of India 2012	CD	108,100	1.72%	-	-
	10.76% Canara Bank 2013	FD	100,000	1.59%	-	-
	State Bank of Mysore 2012	CD	80,692	1.28%	-	-
	State Bank of Mysore 2013	CD	64,526	1.03%	-	-
	Dena Bank 2012	CD	59,399	0.95%	-	-
	HDFC Bank Limited 2012	CD	57,394	0.91%	-	-
	Corporation Bank 2012	CD	56,626	0.90%	232,292	5.01%
	Oriental Bank Of Commerce 2012	CD	55,683	0.89%	274,219	5.92%
	10.10% Axis Bank Limited 2013	FD	50,000	0.80%	-	-
	Corporation Bank 2013	CD	45,079	0.72%	-	-
	10.02% Union Bank of India 2013	FD	38,225	0.61%	36,319	0.78%
	Federal Bank Limited 2012	CD	35,725	0.57%	-	-
	10.30% Axis Bank Limited 2013	FD	33,388	0.53%	36,484	0.79%
	State Bank of Patiala 2012	CD	7,503	0.12%	-	-
	UCO Bank 2011	CD	-	-	336,745	7.26%
	10.25% Bank of Baroda 2012	FD	-	-	259,422	5.60%
	Bank of India 2011	CD	-	-	214,936	4.64%
	Axis Bank Limited 2011	CD	-	-	147,936	3.19%
	9.70% Canara Bank 2011	FD	-	-	137,825	2.97%
	10.35% Canara Bank 2012	FD	-	-	136,964	2.95%
	Punjab National Bank 2011	CD	-	-	136,826	2.95%
	Union Bank of India 2011	CD	-	-	133,419	2.88%
	Oriental Bank Of Commerce 2011	CD	-	-	130,577	2.82%
	State Bank of Hyderabad 2011	CD	-	-	128,516	2.77%
	Axis Bank Limited 2012	CD	-	-	120,236	2.59%

Group Short Term Debt Fund - ULGF 003 03/04/03 GSTDebt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Travancore 2011	CD	-	-	77,251	1.67%
	9.87% Axis Bank Limited 2012	FD	-	-	39,271	0.85%
	9.95% Axis Bank Limited 2012	FD	-	-	38,863	0.84%
	Central Bank of India 2011	CD	-	-	18,340	0.40%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	10,428	0.22%
	State Bank of Mysore 2011	CD	-	-	9,210	0.20%
	ICICI Bank Limited 2012	CD	-	-	8,529	0.18%
Banking services total			3,991,778	63.56%	3,369,979	72.70%
Others			2,079,287	33.11%	1,082,837	23.36%
Net current assets			209,299	3.33%	182,573	3.94%
Grand Total			6,280,364	100.00%	4,635,389	100.00%

Group Superannuation Corporate Bond Fund - ULGF 015 22/12/08 GSACorBon 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2016	FD	140,400	7.38%	143,400	9.15%
	10.84% HDFC Bank Limited 2017	NCD	139,211	7.32%	142,068	9.06%
	9.20% Canara Bank 2015	FD	75,751	3.98%	73,751	4.71%
	9.50% Canara Bank 2019	FD	70,000	3.68%	70,000	4.47%
	9.50% IDBI Bank Limited 2016	FD	53,500	2.81%	-	-
	10.30% Canara Bank 2013	FD	20,000	1.05%	-	-
	9.95% State Bank of India 2021	NCD	-	-	144,722	9.23%
	Oriental Bank Of Commerce 2012	CD	-	-	56,672	3.62%
	Punjab National Bank 2012	CD	-	-	33,866	2.16%
Banking services total			498,862	26.23%	664,479	42.39%
Housing finance services	9.70% Housing Development Finance Corporation Limited 2016	NCD	84,057	4.42%	85,290	5.44%
	9.60% LIC Housing Finance Limited 2021	NCD	72,388	3.81%	74,519	4.75%
	9.80% LIC Housing Finance Limited 2017	NCD	66,994	3.52%	68,613	4.38%
	9.20% Housing Development Finance Corporation Limited 2018	NCD	56,534	2.97%	49,835	3.18%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	9,216	0.48%	9,619	0.61%
Housing finance services total			289,189	15.20%	287,876	18.37%
Others			1,010,747	53.14%	585,633	37.36%
Net current assets			103,169	5.42%	29,370	1.87%
Grand Total			1,901,967	100.00%	1,567,358	100.00%

Health Balancer Fund - ULIF 059 15/01/09 HBalancer 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	7,977	7.24%	-	-
	IDBI Bank Limited 2012	CD	7,691	6.98%	-	-
	State Bank of Hyderabad 2012	CD	6,561	5.96%	153	0.21%
	Indian Bank 2012	CD	4,208	3.82%	-	-
	Corporation Bank 2012	CD	3,238	2.94%	2,654	3.65%
	Bank of India 2013	CD	2,900	2.63%	-	-
	Oriental Bank Of Commerce 2013	CD	2,087	1.89%	-	-
	9.85% State Bank of India 2013	FD	1,957	1.78%	1,957	2.69%
	ICICI Bank Limited 2013	CD	1,906	1.73%	-	-
	HDFC Bank Limited	Equity	1,791	1.63%	1,257	1.73%
	IDBI Bank Limited 2013	CD	1,721	1.56%	-	-
	Punjab National Bank	Equity	1,342	1.22%	1,281	1.76%
	State Bank of India	Equity	1,291	1.17%	351	0.48%
	Axis Bank Limited	Equity	1,269	1.15%	626	0.86%
	UCO Bank 2012	CD	1,174	1.07%	-	-
	Bank of Baroda	Equity	1,134	1.03%	835	1.15%
	Vijaya Bank 2013	CD	1,088	0.99%	-	-
	Bank of India 2012	CD	1,059	0.96%	490	0.67%
	HDFC Bank Limited 2012	CD	878	0.80%	-	-
	Indusind Bank Limited	Equity	613	0.56%	-	-
	Bank of Baroda 2012	CD	586	0.53%	2,324	3.19%
	Union Bank of India 2012	CD	585	0.53%	-	-
	Jammu & Kashmir Bank Limited	Equity	572	0.52%	219	0.30%
	Allahabad Bank	Equity	385	0.35%	1,034	1.42%
	10.30% Canara Bank 2013	FD	378	0.34%	378	0.52%
	Corporation Bank 2013	CD	364	0.33%	-	-
	Central Bank of India 2013	CD	363	0.33%	-	-
	Andhra Bank 2013	CD	363	0.33%	-	-
	Federal Bank Limited 2013	CD	362	0.33%	-	-

Health Balancer Fund - ULIF 059 15/01/09 HBalancer 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.70% Canara Bank 2012	FD	338	0.31%	338	0.46%
	10.30% Axis Bank Limited 2013	FD	315	0.29%	315	0.43%
	10.02% Union Bank of India 2013	FD	310	0.28%	310	0.43%
	Indian Overseas Bank 2013	CD	272	0.25%	-	-
	9.80% Bank of India 2012	FD	198	0.18%	198	0.27%
	State Bank of Mysore 2012	CD	196	0.18%	-	-
	Development Credit Bank Limited	Equity	171	0.16%	-	-
	Bank of Baroda 2011	CD	-	-	2,260	3.10%
	Punjab National Bank 2012	CD	-	-	2,106	2.89%
	10.31% Union Bank of India 2012	FD	-	-	2,073	2.85%
	State Bank of Mysore 2011	CD	-	-	1,670	2.29%
	Andhra Bank 2011	CD	-	-	1,636	2.25%
	Bank of India 2011	CD	-	-	1,168	1.60%
	ICICI Bank Limited 2011	CD	-	-	1,038	1.43%
	10.35% Canara Bank 2012	FD	-	-	959	1.32%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	898	1.23%
	9.70% Canara Bank 2011	FD	-	-	788	1.08%
	Kotak Mahindra Bank Limited	Equity	-	-	781	1.07%
	9.85% Bank of India 2011	FD	-	-	679	0.93%
	Corporation Bank 2011	CD	-	-	543	0.75%
	9.95% State Bank of India 2021	NCD	-	-	519	0.71%
	Central Bank of India 2011	CD	-	-	518	0.71%
	Oriental Bank Of Commerce 2011	CD	-	-	496	0.68%
	State Bank of Hyderabad 2011	CD	-	-	404	0.56%
	Union Bank of India 2011	CD	-	-	382	0.52%
	8.25% Canara Bank 2011	FD	-	-	341	0.47%
	9.80% Bank of India 2011	FD	-	-	340	0.47%
	9.58% Bank of India 2011	FD	-	-	337	0.46%
	Syndicate Bank 2011	CD	-	-	317	0.44%
	9.87% Axis Bank Limited 2012	FD	-	-	306	0.42%
	9.95% Axis Bank Limited 2012	FD	-	-	300	0.41%
	10.03% Bank of India 2012	FD	-	-	296	0.41%
	10.30% IDBI Bank Limited 2012	NCD	-	-	290	0.40%
	9.78% State Bank of Patiala 2011	FD	-	-	254	0.35%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	240	0.33%
	State Bank of India 2012	CD	-	-	191	0.26%
	8.10% State Bank of Patiala 2011	FD	-	-	170	0.23%
	State Bank of India 2011	CD	-	-	170	0.23%
	9.45% Punjab National Bank 2011	FD	-	-	167	0.23%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	167	0.23%
	State Bank of Patiala 2011	CD	-	-	166	0.23%
	State Bank of Travancore 2011	CD	-	-	166	0.23%
	9.00% State Bank of India 2011	FD	-	-	166	0.23%
	9.02% Punjab National Bank 2011	FD	-	-	165	0.23%
	8.98% State Bank of Patiala 2011	FD	-	-	86	0.12%
	Federal Bank Limited 2011	CD	-	-	85	0.12%
	Canara Bank 2011	CD	-	-	82	0.11%
	ICICI Bank Limited 2012	CD	-	-	81	0.11%
	Axis Bank Limited 2012	CD	-	-	81	0.11%
	Indian Bank 2011	CD	-	-	79	0.11%
	Indian Overseas Bank 2011	CD	-	-	79	0.11%
	Canara Bank	Equity	-	-	62	0.09%
	8.47% IDBI Bank Limited 2013	NCD	-	-	11	0.01%
Banking services total			57,644	52.34%	38,834	53.34%
Others			47,823	43.43%	31,191	42.84%
Net current assets			4,656	4.23%	2,782	3.82%
Grand Total			110,124	100.00%	72,807	100.00%

Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	8,701	7.45%	-	-
	IDBI Bank Limited 2012	CD	6,077	5.21%	-	-
	State Bank of Hyderabad 2012	CD	4,687	4.02%	115	0.17%
	HDFC Bank Limited	Equity	3,526	3.02%	1,377	2.02%
	State Bank of India	Equity	2,792	2.39%	1,106	1.62%
	Bank of India 2013	CD	2,537	2.17%	-	-
	Indian Bank 2012	CD	2,349	2.01%	-	-
	Corporation Bank 2012	CD	1,864	1.60%	2,568	3.77%
	IDBI Bank Limited 2013	CD	1,721	1.47%	-	-
	Oriental Bank Of Commerce 2013	CD	1,543	1.32%	-	-
	Bank of Baroda	Equity	1,473	1.26%	289	0.42%
	ICICI Bank Limited 2013	CD	1,361	1.17%	-	-
	Axis Bank Limited	Equity	1,359	1.16%	786	1.15%
	9.85% State Bank of India 2013	FD	1,232	1.06%	1,232	1.81%

Health Flexi Balanced Fund - ULIF 060 15/01/09 HFlexiBal 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Vijaya Bank 2013	CD	1,088	0.93%	-	-
	Bank of India 2012	CD	771	0.66%	317	0.46%
	UCO Bank 2012	CD	685	0.59%	-	-
	HDFC Bank Limited 2012	CD	586	0.50%	-	-
	Bank of Baroda 2012	CD	391	0.33%	2,188	3.21%
	Union Bank of India 2012	CD	390	0.33%	-	-
	10.30% Canara Bank 2013	FD	287	0.25%	287	0.42%
	Corporation Bank 2013	CD	273	0.23%	-	-
	Central Bank of India 2013	CD	272	0.23%	-	-
	Andhra Bank 2013	CD	272	0.23%	-	-
	Federal Bank Limited 2013	CD	272	0.23%	-	-
	10.30% Axis Bank Limited 2013	FD	228	0.19%	228	0.33%
	10.02% Union Bank of India 2013	FD	215	0.18%	215	0.31%
	9.70% Canara Bank 2012	FD	212	0.18%	212	0.31%
	Indian Overseas Bank 2013	CD	181	0.16%	-	-
	Punjab National Bank	Equity	177	0.15%	133	0.20%
	9.80% Bank of India 2012	FD	122	0.10%	122	0.18%
	State Bank of Mysore 2012	CD	98	0.08%	-	-
	Punjab National Bank 2012	CD	-	-	1,969	2.89%
	ICICI Bank Limited 2011	CD	-	-	1,929	2.83%
	Bank of Baroda 2011	CD	-	-	1,864	2.74%
	10.31% Union Bank of India 2012	FD	-	-	1,785	2.62%
	State Bank of Mysore 2011	CD	-	-	1,662	2.44%
	Andhra Bank 2011	CD	-	-	1,629	2.39%
	Bank of India 2011	CD	-	-	1,039	1.52%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	770	1.13%
	10.35% Canara Bank 2012	FD	-	-	711	1.04%
	9.70% Canara Bank 2011	FD	-	-	494	0.73%
	9.85% Bank of India 2011	FD	-	-	427	0.63%
	9.95% State Bank of India 2021	NCD	-	-	417	0.61%
	Corporation Bank 2011	CD	-	-	379	0.56%
	Central Bank of India 2011	CD	-	-	365	0.53%
	Oriental Bank Of Commerce 2011	CD	-	-	311	0.46%
	Axis Bank Limited 2011	CD	-	-	311	0.46%
	Union Bank of India 2011	CD	-	-	265	0.39%
	State Bank of Hyderabad 2011	CD	-	-	255	0.37%
	9.80% Bank of India 2011	FD	-	-	212	0.31%
	9.58% Bank of India 2011	FD	-	-	211	0.31%
	10.03% Bank of India 2012	FD	-	-	205	0.30%
	8.25% Canara Bank 2011	FD	-	-	200	0.29%
	Syndicate Bank 2011	CD	-	-	200	0.29%
	9.87% Axis Bank Limited 2012	FD	-	-	194	0.29%
	9.95% Axis Bank Limited 2012	FD	-	-	193	0.28%
	9.78% State Bank of Patiala 2011	FD	-	-	158	0.23%
	State Bank of India 2012	CD	-	-	155	0.23%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	152	0.22%
	State Bank of India 2011	CD	-	-	110	0.16%
	9.45% Punjab National Bank 2011	FD	-	-	105	0.15%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	105	0.15%
	9.00% State Bank of India 2011	FD	-	-	103	0.15%
	9.02% Punjab National Bank 2011	FD	-	-	103	0.15%
	8.10% State Bank of Patiala 2011	FD	-	-	101	0.15%
	State Bank of Travancore 2011	CD	-	-	97	0.14%
	State Bank of Patiala 2011	CD	-	-	97	0.14%
	ICICI Bank Limited 2012	CD	-	-	66	0.10%
	Federal Bank Limited 2011	CD	-	-	56	0.08%
	Axis Bank Limited 2012	CD	-	-	53	0.08%
	8.98% State Bank of Patiala 2011	FD	-	-	52	0.08%
	Indian Overseas Bank 2011	CD	-	-	50	0.07%
	Indian Bank 2011	CD	-	-	50	0.07%
	Canara Bank 2011	CD	-	-	48	0.07%
	8.47% IDBI Bank Limited 2013	NCD	-	-	6	0.01%
Banking services total			47,740	40.90%	30,842	45.25%
Others			63,735	54.60%	34,152	50.11%
Net current assets			5,249	4.50%	3,164	4.64%
Grand Total			116,725	100.00%	68,158	100.00%

Health Flexi Growth Fund - ULIF 057 15/01/09 HFlexiGro 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	State Bank of Hyderabad 2013	CD	91,661	5.33%	-	-
	HDFC Bank Limited	Equity	87,202	5.07%	56,347	4.61%
	State Bank of India	Equity	75,850	4.41%	31,524	2.58%
	Axis Bank Limited	Equity	50,175	2.92%	25,690	2.10%
	Bank of Baroda	Equity	28,263	1.64%	30,393	2.49%
	Punjab National Bank	Equity	3,700	0.22%	4,851	0.40%
	Union Bank of India	Equity	-	-	4,514	0.37%
Banking services total			336,852	19.59%	153,320	12.54%
Others			1,352,825	78.69%	1,024,473	83.79%
Net current assets			29,566	1.72%	44,854	3.67%
Grand Total			1,719,243	100.00%	1,222,647	100.00%

Health Multiplier Fund - ULIF 058 15/01/09 HMulti 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	10,064	4.44%	3,931	2.32%
	Bank of Baroda	Equity	8,409	3.71%	5,924	3.49%
	Indusind Bank Limited	Equity	8,270	3.65%	-	-
	Allahabad Bank	Equity	6,905	3.04%	5,744	3.39%
	Punjab National Bank	Equity	6,829	3.01%	5,638	3.32%
	Yes Bank Limited	Equity	5,698	2.51%	-	-
	Jammu & Kashmir Bank Limited	Equity	2,170	0.96%	-	-
	HDFC Bank Limited	Equity	1,877	0.83%	8,262	4.87%
	United Bank Of India	Equity	1,141	0.50%	-	-
	State Bank of India	Equity	805	0.35%	2,326	1.37%
	Kotak Mahindra Bank Limited	Equity	-	-	4,883	2.88%
	Canara Bank	Equity	-	-	812	0.48%
	Bank of India	Equity	-	-	392	0.23%
	Banking services total			52,167	23.00%	37,911
Computer software	Infosys Limited	Equity	19,511	8.60%	14,962	8.82%
	Tata Consultancy Services Limited	Equity	8,642	3.81%	8,594	5.07%
	Wipro Limited	Equity	3,006	1.33%	1,601	0.94%
	HCL Technologies Limited	Equity	-	-	3,385	2.00%
Computer software total			31,159	13.74%	28,542	16.83%
Others			133,918	59.05%	99,702	58.79%
Net current assets			9,535	4.20%	3,430	2.02%
Grand Total			226,779	100.00%	169,585	100.00%

Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Indian Bank 2012	CD	1,860	8.52%	-	-
	UCO Bank 2012	CD	1,664	7.62%	-	-
	Punjab National Bank 2012	CD	948	4.34%	471	3.24%
	State Bank of Bikaner & Jaipur 2012	CD	937	4.29%	-	-
	9.90% ICICI Bank Limited 2012	FD	931	4.26%	-	-
	Central Bank of India 2013	CD	908	4.16%	-	-
	Bank of Baroda 2012	CD	768	3.52%	-	-
	State Bank of Patiala 2012	CD	759	3.48%	-	-
	9.85% State Bank of India 2013	FD	605	2.77%	605	4.16%
	Indian Overseas Bank 2013	CD	552	2.53%	-	-
	Axis Bank Limited 2013	CD	547	2.51%	-	-
	IDBI Bank Limited 2012	CD	478	2.19%	385	2.65%
	State Bank of Mysore 2012	CD	470	2.15%	-	-
	Punjab National Bank 2013	CD	462	2.12%	-	-
	Oriental Bank Of Commerce 2013	CD	459	2.10%	-	-
	Corporation Bank 2012	CD	294	1.35%	648	4.45%
	HDFC Bank Limited 2012	CD	293	1.34%	-	-
	Oriental Bank Of Commerce 2012	CD	288	1.32%	914	6.28%
	Bank of India 2012	CD	287	1.32%	-	-
	10.30% Canara Bank 2013	FD	220	1.01%	220	1.51%
	Dena Bank 2012	CD	196	0.90%	-	-
	Corporation Bank 2013	CD	184	0.84%	-	-
	10.30% Axis Bank Limited 2013	FD	104	0.48%	104	0.71%
	10.02% Union Bank of India 2013	FD	100	0.46%	100	0.69%
	Axis Bank Limited 2012	CD	96	0.44%	582	4.00%
	IDBI Bank Limited 2013	CD	92	0.42%	-	-

Health Preserver Fund - ULIF 056 15/01/09 HPreserv 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.25% Bank of Baroda 2012	FD	-	-	779	5.35%
	UCO Bank 2011	CD	-	-	777	5.34%
	Union Bank of India 2011	CD	-	-	564	3.87%
	ICICI Bank Limited 2011	CD	-	-	440	3.03%
	10.35% Canara Bank 2012	FD	-	-	399	2.74%
	Punjab National Bank 2011	CD	-	-	390	2.68%
	Corporation Bank 2011	CD	-	-	387	2.66%
	State Bank of Hyderabad 2011	CD	-	-	378	2.60%
	Bank of India 2011	CD	-	-	359	2.46%
	Oriental Bank Of Commerce 2011	CD	-	-	334	2.29%
	HDFC Bank Limited 2011	CD	-	-	334	2.29%
	9.70% Canara Bank 2011	FD	-	-	308	2.12%
	State Bank of Travancore 2011	CD	-	-	190	1.31%
	8.23% Canara Bank 2011	FD	-	-	165	1.13%
	State Bank of Mysore 2011	CD	-	-	130	0.89%
	9.95% Axis Bank Limited 2012	FD	-	-	95	0.65%
	9.87% Axis Bank Limited 2012	FD	-	-	94	0.65%
	Central Bank of India 2011	CD	-	-	57	0.39%
	State Bank of Hyderabad 2012	CD	-	-	50	0.34%
	ICICI Bank Limited 2012	CD	-	-	26	0.18%
Banking services total			14,499	66.43%	10,282	70.67%
Other financial services	Religare Finvest Limited 2011	CPM	-	-	821	5.64%
	Edelweiss Financial Services Limited 2011	CPM	-	-	694	4.77%
Other financial services total			-	-	1,515	10.41%
Telecommunication services	Tata Teleservices Limited 2012	CPM	1,472	6.75%	-	-
	Vodafone India Limited 2013	CPM	926	4.24%	-	-
	Vodafone India Limited 2012	CPM	485	2.22%	138	0.95%
	Vodafone India Limited 2011	CPM	-	-	353	2.42%
Telecommunication services total			2,884	13.21%	490	3.37%
Others			3,827	17.53%	1,814	12.47%
Net current assets			617	2.83%	447	3.07%
Grand Total			21,827	100.00%	14,549	100.00%

Health Protector Fund - ULIF 061 15/01/09 HProtect 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	44,769	8.66%	-	-
	10.80% Canara Bank 2013	FD	40,000	7.74%	-	-
	Axis Bank Limited 2013	CD	36,309	7.02%	-	-
	Oriental Bank Of Commerce 2013	CD	33,127	6.41%	-	-
	ICICI Bank Limited 2013	CD	14,519	2.81%	-	-
	Bank of India 2013	CD	12,064	2.33%	-	-
	9.85% State Bank of India 2013	FD	10,898	2.11%	15,898	4.54%
	9.75% Oriental Bank Of Commerce 2013	FD	10,000	1.93%	-	-
	10.00% State Bank of Travancore 2013	FD	9,900	1.91%	-	-
	IDBI Bank Limited 2012	CD	9,116	1.76%	-	-
	Bank of India 2012	CD	7,890	1.53%	3,999	1.14%
	Corporation Bank 2012	CD	7,159	1.38%	7,020	2.00%
	HDFC Bank Limited 2012	CD	6,540	1.26%	-	-
	Andhra Bank 2013	CD	6,388	1.24%	-	-
	Bank of Baroda 2012	CD	4,393	0.85%	3,196	0.91%
	Indian Bank 2012	CD	4,208	0.81%	-	-
	Union Bank of India 2012	CD	4,195	0.81%	-	-
	IDBI Bank Limited 2013	CD	3,351	0.65%	-	-
	10.30% Canara Bank 2013	FD	3,045	0.59%	3,045	0.87%
	10.02% Union Bank of India 2013	FD	2,560	0.50%	2,560	0.73%
	Central Bank of India 2013	CD	2,543	0.49%	-	-
	Federal Bank Limited 2013	CD	2,536	0.49%	-	-
	Corporation Bank 2013	CD	2,456	0.48%	-	-
	Vijaya Bank 2013	CD	2,356	0.46%	-	-
	Indian Overseas Bank 2013	CD	1,993	0.39%	-	-
	9.80% Bank of India 2012	CD	1,634	0.32%	1,634	0.47%
	10.30% Axis Bank Limited 2013	FD	1,420	0.27%	2,620	0.75%
	State Bank of Mysore 2012	CD	1,371	0.27%	-	-
	UCO Bank 2012	CD	1,174	0.23%	-	-
	9.70% Canara Bank 2012	FD	250	0.05%	250	0.07%
	HDFC Bank Limited 2011	CD	-	-	28,236	8.06%
	Axis Bank Limited 2012	CD	-	-	8,518	2.43%
	10.35% Canara Bank 2012	FD	-	-	7,829	2.24%
	Punjab National Bank 2012	CD	-	-	7,669	2.19%

Health Protector Fund - ULIF 061 15/01/09 HProtect 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bank of India 2011	CD	-	-	7,048	2.01%
	Oriental Bank Of Commerce 2011	CD	-	-	6,683	1.91%
	ICICI Bank Limited 2011	CD	-	-	6,320	1.80%
	9.85% Bank of India 2011	FD	-	-	5,674	1.62%
	9.70% Canara Bank 2011	FD	-	-	5,211	1.49%
	Corporation Bank 2011	CD	-	-	4,397	1.26%
	Central Bank of India 2011	CD	-	-	4,212	1.20%
	9.95% State Bank of India 2021	NCD	-	-	4,150	1.19%
	Axis Bank Limited 2011	CD	-	-	4,107	1.17%
	Bank of Baroda 2011	CD	-	-	3,800	1.09%
	State Bank of Hyderabad 2011	CD	-	-	3,280	0.94%
	State Bank of Mysore 2011	CD	-	-	3,230	0.92%
	Andhra Bank 2011	CD	-	-	3,165	0.90%
	Union Bank of India 2011	CD	-	-	3,059	0.87%
	9.80% Bank of India 2011	FD	-	-	2,849	0.81%
	9.58% Bank of India 2011	FD	-	-	2,846	0.81%
	8.25% Canara Bank 2011	FD	-	-	2,766	0.79%
	Syndicate Bank 2011	CD	-	-	2,671	0.76%
	9.95% Axis Bank Limited 2012	FD	-	-	2,469	0.70%
	9.87% Axis Bank Limited 2012	FD	-	-	2,458	0.70%
	10.03% Bank of India 2012	FD	-	-	2,441	0.70%
	9.78% State Bank of Patiala 2011	FD	-	-	2,134	0.61%
	10.30% IDBI Bank Limited 2012	NCD	-	-	2,021	0.58%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	1,998	0.57%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	1,860	0.53%
	State Bank of India 2012	CD	-	-	1,504	0.43%
	9.45% Punjab National Bank 2011	FD	-	-	1,424	0.41%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	1,424	0.41%
	9.00% State Bank of India 2011	FD	-	-	1,415	0.40%
	9.02% Punjab National Bank 2011	FD	-	-	1,412	0.40%
	State Bank of India 2011	CD	-	-	1,395	0.40%
	8.10% State Bank of Patiala 2011	FD	-	-	1,379	0.39%
	State Bank of Patiala 2011	CD	-	-	1,328	0.38%
	State Bank of Travancore 2011	CD	-	-	1,328	0.38%
	State Bank of Hyderabad 2012	CD	-	-	1,239	0.35%
	10.31% Union Bank of India 2012	FD	-	-	1,193	0.34%
	8.98% State Bank of Patiala 2011	FD	-	-	710	0.20%
	Federal Bank Limited 2011	CD	-	-	699	0.20%
	Indian Bank 2011	CD	-	-	668	0.19%
	Indian Overseas Bank 2011	CD	-	-	667	0.19%
	9.50% Canara Bank 2013	FD	-	-	650	0.19%
	Canara Bank 2011	CD	-	-	650	0.19%
	ICICI Bank Limited 2012	CD	-	-	646	0.18%
	9.50% State Bank of India 2013	FD	-	-	104	0.03%
	8.47% IDBI Bank Limited 2013	NCD	-	-	70	0.02%
Banking services total			288,165	55.74%	203,228	58.03%
Others			202,721	39.21%	131,365	37.51%
Net current assets			26,108	5.05%	15,602	4.46%
Grand Total			516,994	100.00%	350,195	100.00%

Health Return Guarantee Fund - ULIF 062 15/01/09 HRGF1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Oriental Bank Of Commerce 2013	FD	1,507	9.21%	2,858	9.36%
	9.50% State Bank of India 2013	FD	1,496	9.15%	2,711	8.88%
	9.50% IDBI Bank Limited 2013	FD	1,328	8.12%	2,728	8.94%
	9.50% State Bank of Patiala 2013	FD	1,316	8.05%	1,881	6.16%
	9.50% Canara Bank 2013	FD	1,100	6.73%	1,870	6.13%
	9.50% Punjab National Bank 2014	FD	1,050	6.42%	-	-
	9.20% Canara Bank 2015	FD	-	-	620	2.03%
Banking services total			7,798	47.68%	12,669	41.51%
Housing finance services	8.25% ICICI Home Finance Company Limited 2014	NCD	965	5.90%	2,643	8.66%
	8.28% LIC Housing Finance Limited 2015	NCD	958	5.86%	620	2.03%
Housing finance services total			1,922	11.75%	3,263	10.69%
Others			4,275	26.14%	11,433	37.46%
Net current assets			2,360	14.43%	3,156	10.34%
Grand Total			16,355	100.00%	30,520	100.00%

Health Return Guarantee Fund II - ULIF 065 29/01/09 HRGF2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of India 2013	FD	1,749	9.46%	1,715	5.42%
	9.50% Punjab National Bank 2014	FD	1,740	9.41%	-	-
	9.40% Canara Bank 2013	FD	1,730	9.36%	1,800	5.69%
	9.50% Oriental Bank Of Commerce 2013	FD	1,705	9.23%	2,940	9.30%
	11.35% IDBI Bank Limited 2013	NCD	1,022	5.53%	1,092	3.46%
	9.50% IDBI Bank Limited 2013	FD	727	3.93%	1,542	4.88%
	9.50% State Bank of Patiala 2013	FD	400	2.16%	-	-
Banking services total			9,073	49.09%	9,089	28.75%
Housing finance services	10.35% Housing Development Finance Corporation Limited 2017	NCD	1,024	5.54%	812	2.57%
	10.25% ICICI Home Finance Company Limited 2014	NCD	1,001	5.42%	2,954	9.34%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2,337	7.39%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	1,245	3.94%
Housing finance services total			2,025	10.96%	7,348	23.24%
Others			5,467	29.58%	12,954	40.97%
Net current assets			1,917	10.37%	2,228	7.05%
Grand Total			18,481	100.00%	31,619	100.00%

Health Return Guarantee Fund III - ULIF 068 26/02/09 HRGF3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Punjab National Bank 2014	FD	2,013	9.36%	-	-
	9.50% IDBI Bank Limited 2013	FD	1,849	8.60%	1,899	5.74%
	9.50% State Bank of India 2013	FD	1,588	7.38%	1,048	3.17%
	9.50% State Bank of Patiala 2013	FD	1,309	6.09%	1,709	5.16%
	9.50% Oriental Bank Of Commerce 2013	FD	1,197	5.56%	397	1.20%
	9.10% HDFC Bank Limited 2016	NCD	983	4.57%	-	-
	9.50% Canara Bank 2013	FD	695	3.23%	895	2.70%
	9.20% Canara Bank 2015	FD	588	2.73%	700	2.11%
	10.85% HDFC Bank Limited 2018	NCD	-	-	1,839	5.56%
	11.35% IDBI Bank Limited 2013	NCD	-	-	281	0.85%
	Banking services total			10,221	47.53%	8,767
Housing finance services	8.28% LIC Housing Finance Limited 2015	NCD	1,916	8.91%	2,652	8.01%
	10.25% ICICI Home Finance Company Limited 2014	NCD	-	-	1,168	3.53%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	316	0.95%
Housing finance services total			1,916	8.91%	4,136	12.49%
Others			7,057	32.82%	18,306	55.30%
Net current assets			2,310	10.74%	1,896	5.73%
Grand Total			21,504	100.00%	33,105	100.00%

Health Return Guarantee Fund IV - ULIF 071 31/03/09 HRGF4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Punjab National Bank 2014	FD	1,320	9.34%	-	-
	9.50% State Bank of India 2013	FD	1,313	9.29%	1,373	8.68%
	9.50% Oriental Bank Of Commerce 2013	FD	1,306	9.24%	1,401	8.85%
	9.50% IDBI Bank Limited 2013	FD	1,303	9.22%	1,378	8.71%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	1,255	8.88%	840	5.31%
	9.50% Canara Bank 2013	FD	520	3.68%	-	-
Banking services total			7,017	49.67%	4,992	31.55%
Housing finance services	11.08% LIC Housing Finance Limited 2018	NCD	1,056	7.48%	1,113	7.03%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	812	5.13%
Housing finance services total			1,056	7.48%	1,925	12.17%
Infrastructure finance services	11.40% Infrastructure Development Finance Company Limited 2013	NCD	1,021	7.23%	1,478	9.34%
	11.10% Power Finance Corporation Limited 2013	NCD	-	-	1,447	9.15%
Infrastructure finance services total			1,021	7.23%	2,925	18.49%
Others			3,090	21.87%	4,586	28.99%
Net current assets			1,943	13.75%	1,393	8.80%
Grand Total			14,127	100.00%	15,822	100.00%

Health Return Guarantee Fund V - ULIF 075 29/04/09 HRGF5 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Oriental Bank Of Commerce 2013	FD	567	9.39%	515	7.25%
	10.02% Union Bank of India 2013	FD	565	9.36%	-	-
	9.95% State Bank of India 2021	NCD	565	9.35%	-	-
	9.50% Punjab National Bank 2014	FD	564	9.34%	-	-
	10.30% Axis Bank Limited 2013	FD	562	9.31%	-	-
	Corporation Bank 2013	CD	546	9.04%	-	-
	9.50% IDBI Bank Limited 2013	FD	522	8.65%	602	8.48%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	500	8.28%	-	-
	9.50% State Bank of Patiala 2013	FD	375	6.21%	661	9.30%
	9.50% Canara Bank 2013	FD	254	4.21%	276	3.89%
	9.40% Canara Bank 2013	FD	150	2.48%	389	5.48%
	9.10% HDFC Bank Limited 2016	NCD	-	-	666	9.38%
	9.50% State Bank of India 2013	FD	-	-	409	5.76%
Banking services total			5,170	85.62%	3,517	49.54%
Others			53	0.88%	3,007	42.35%
Net current assets			815	13.50%	576	8.12%
Grand Total			6,038	100.00%	7,101	100.00%

Health Return Guarantee Fund VI - ULIF 080 17/06/09 HRGF6 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Punjab National Bank 2014	FD	353	9.36%	-	-
	10.30% Axis Bank Limited 2013	FD	352	9.33%	-	-
	9.50% IDBI Bank Limited 2013	FD	352	9.33%	-	-
	10.02% Union Bank of India 2013	FD	350	9.28%	-	-
	9.40% Canara Bank 2013	FD	340	9.01%	414	9.23%
	9.50% Oriental Bank Of Commerce 2013	FD	331	8.79%	281	6.27%
	9.50% State Bank of Patiala 2013	FD	330	8.74%	415	9.24%
	9.95% State Bank of India 2021	NCD	308	8.17%	-	-
	Corporation Bank 2013	CD	273	7.24%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	230	6.10%	-	-
	9.50% State Bank of India 2013	FD	20	0.53%	-	-
	11.35% IDBI Bank Limited 2013	NCD	-	-	151	3.36%
	9.25% IDBI Bank Limited 2014	NCD	-	-	74	1.66%
Banking services total			3,239	85.87%	1,336	29.76%
Others			30	0.80%	2,928	65.24%
Net current assets			503	13.34%	224	5.00%
Grand Total			3,772	100.00%	4,488	100.00%

Health Return Guarantee Fund VII - ULIF 084 16/11/09 HRGF7 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.02% Union Bank of India 2013	FD	220	9.34%	-	-
	10.30% Axis Bank Limited 2013	FD	220	9.34%	-	-
	9.50% Punjab National Bank 2014	FD	220	9.34%	-	-
	9.95% State Bank of India 2021	NCD	216	9.16%	-	-
	9.50% Canara Bank 2013	FD	210	8.92%	-	-
	9.50% Oriental Bank Of Commerce 2013	FD	195	8.28%	-	-
	9.50% IDBI Bank Limited 2013	FD	192	8.17%	47	1.74%
	Corporation Bank 2013	CD	182	7.73%	-	-
	9.75% State Bank of Bikaner & Jaipur 2014	FD	145	6.16%	-	-
	9.50% State Bank of Patiala 2013	FD	129	5.47%	109	4.00%
	9.25% IDBI Bank Limited 2014	NCD	-	-	178	6.54%
	10.10% Axis Bank Limited 2017	NCD	-	-	146	5.39%
	9.10% HDFC Bank Limited 2016	NCD	-	-	70	2.56%
Banking services total			1,929	81.92%	550	20.23%
Housing finance services	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	192	7.07%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	152	5.60%
	10.10% Housing Development Finance Corporation Limited 2017	NCD	-	-	103	3.79%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	45	1.67%
Housing finance services total			-	-	493	18.14%
Infrastructure finance services	9.28% Power Finance Corporation Limited 2017	NCD	-	-	251	9.23%
	8.65% Rural Electrification Corporation Limited 2019	NCD	-	-	79	2.91%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	17	0.62%
Infrastructure finance services total			-	-	347	12.76%
Others			88	3.74%	1,247	45.86%
Net current assets			338	14.34%	82	3.01%
Grand Total			2,355	100.00%	2,718	100.00%

Health Return Guarantee Fund IX (5 Yrs) - ULIF 109 22/12/10 HRCF9 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.85% HDFC Bank Limited 2023	NCD	-	-	2	9.27%
	9.20% Canara Bank 2015	FD	-	-	1	4.20%
Banking services total			-	-	3	13.48%
Housing finance services	9.75% LIC Housing Finance Limited 2017	NCD	-	-	2	9.21%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	2	8.88%
Housing finance services total			-	-	3	18.08%
Infrastructure finance services	11.10% Power Finance Corporation Limited 2013	NCD	-	-	2	8.86%
	9.07% Rural Electrification Corporation Limited 2018	NCD	-	-	2	8.54%
Infrastructure finance services total			-	-	3	17.39%
Others			-	-	9	45.64%
Net current assets			-	-	1	5.40%
Grand Total			-	-	19	100.00%

Highest NAV Fund B - ULIF 116 15/03/11 LHighNavB 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Others			10,478,121	94.94%	668,715	78.45%
Net current assets			557,905	5.06%	183,667	21.55%
Grand Total			11,036,026	100.00%	852,382	100.00%

Income Fund - ULIF 089 24/11/09 Income 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.68% State Bank of India 2014	FD	150,000	4.75%	-	-
	Oriental Bank Of Commerce 2013	CD	131,287	4.16%	-	-
	Bank of India 2013	CD	120,003	3.80%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	3.20%	-	-
	10.91% Punjab National Bank 2013	FD	100,100	3.17%	-	-
	10.60% Canara Bank 2013	FD	100,000	3.17%	-	-
	10.91% Corporation Bank 2013	FD	100,000	3.17%	-	-
	9.90% Canara Bank 2013	FD	100,000	3.17%	-	-
	ICICI Bank Limited 2013	CD	88,382	2.80%	-	-
	IDBI Bank Limited 2013	CD	67,482	2.14%	-	-
	9.85% State Bank of India 2013	FD	63,524	2.01%	63,524	3.95%
	Punjab National Bank 2013	CD	63,265	2.00%	-	-
	Corporation Bank 2012	CD	59,245	1.88%	58,490	3.64%
	Indian Bank 2012	CD	51,676	1.64%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	1.58%	-	-
	10.10% Union Bank of India 2014	FD	50,000	1.58%	-	-
	10.00% State Bank of Travancore 2013	FD	49,500	1.57%	-	-
	Bank of India 2012	CD	47,917	1.52%	15,968	0.99%
	Vijaya Bank 2013	CD	47,127	1.49%	-	-
	IDBI Bank Limited 2012	CD	43,869	1.39%	-	-
	HDFC Bank Limited 2012	CD	39,629	1.26%	-	-
	Andhra Bank 2013	CD	37,322	1.18%	-	-
	Bank of Baroda 2012	CD	26,458	0.84%	15,918	0.99%
	Axis Bank Limited 2012	CD	26,159	0.83%	2,703	0.17%
	Union Bank of India 2012	CD	25,363	0.80%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	20,000	0.63%	-	-
	Central Bank of India 2013	CD	15,348	0.49%	-	-
	Federal Bank Limited 2013	CD	15,215	0.48%	-	-
	Corporation Bank 2013	CD	15,193	0.48%	-	-
	UCO Bank 2012	CD	14,680	0.47%	-	-
	9.50% Canara Bank 2019	FD	13,800	0.44%	-	-
	10.30% Canara Bank 2013	FD	13,685	0.43%	13,685	0.85%
	Indian Overseas Bank 2013	CD	12,233	0.39%	-	-
	10.30% Axis Bank Limited 2013	FD	11,551	0.37%	11,551	0.72%
	9.80% Bank of India 2012	FD	11,212	0.36%	6,112	0.38%
	10.02% Union Bank of India 2013	FD	11,099	0.35%	11,099	0.69%
	9.70% Canara Bank 2012	FD	10,000	0.32%	10,000	0.62%
	State Bank of Mysore 2012	CD	8,422	0.27%	-	-
	HDFC Bank Limited 2011	CD	-	-	135,872	8.45%
	Oriental Bank Of Commerce 2011	CD	-	-	131,802	8.20%
ICICI Bank Limited 2011	CD	-	-	97,971	6.10%	
Axis Bank Limited 2011	CD	-	-	65,940	4.10%	
Bank of India 2011	CD	-	-	52,911	3.29%	
Union Bank of India 2011	CD	-	-	49,045	3.05%	
10.35% Canara Bank 2012	FD	-	-	35,095	2.18%	
Punjab National Bank 2012	CD	-	-	31,607	1.97%	
Corporation Bank 2011	CD	-	-	27,499	1.71%	

Income Fund - ULIF 089 24/11/09 LIncome 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	UCO Bank 2011	CD	-	-	24,703	1.54%
	9.70% Canara Bank 2011	FD	-	-	23,283	1.45%
	Bank of Baroda 2011	CD	-	-	22,934	1.43%
	9.85% Bank of India 2011	FD	-	-	21,388	1.33%
	Indian Bank 2011	CD	-	-	19,427	1.21%
	9.95% State Bank of India 2021	NCD	-	-	19,028	1.18%
	Central Bank of India 2011	CD	-	-	18,247	1.14%
	Syndicate Bank 2011	CD	-	-	16,467	1.02%
	10.31% Union Bank of India 2012	FD	-	-	14,764	0.92%
	State Bank of Hyderabad 2011	CD	-	-	11,808	0.73%
	State Bank of Mysore 2011	CD	-	-	11,104	0.69%
	Andhra Bank 2011	CD	-	-	10,882	0.68%
	10.03% Bank of India 2012	FD	-	-	10,582	0.66%
	9.80% Bank of India 2011	FD	-	-	10,335	0.64%
	9.95% Axis Bank Limited 2012	FD	-	-	10,099	0.63%
	9.58% Bank of India 2011	FD	-	-	9,941	0.62%
	IDBI Bank Limited 2011	CD	-	-	9,937	0.62%
	9.87% Axis Bank Limited 2012	FD	-	-	9,885	0.62%
	9.78% State Bank of Patiala 2011	FD	-	-	7,674	0.48%
	State Bank of India 2011	CD	-	-	7,578	0.47%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	7,442	0.46%
	State Bank of India 2012	CD	-	-	6,926	0.43%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	6,378	0.40%
	8.25% Canara Bank 2011	FD	-	-	6,320	0.39%
	State Bank of Hyderabad 2012	CD	-	-	5,557	0.35%
	9.45% Punjab National Bank 2011	FD	-	-	4,944	0.31%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	4,944	0.31%
	9.02% Punjab National Bank 2011	FD	-	-	4,786	0.30%
	9.00% State Bank of India 2011	FD	-	-	4,779	0.30%
	ICICI Bank Limited 2012	CD	-	-	2,969	0.18%
	Federal Bank Limited 2011	CD	-	-	2,829	0.18%
	Indian Overseas Bank 2011	CD	-	-	2,351	0.15%
	8.98% State Bank of Patiala 2011	FD	-	-	2,338	0.15%
	8.10% State Bank of Patiala 2011	FD	-	-	2,169	0.13%
	State Bank of Travancore 2011	CD	-	-	2,006	0.12%
	State Bank of Patiala 2011	CD	-	-	2,003	0.12%
	Canara Bank 2011	CD	-	-	891	0.06%
Banking services total			1,911,745	60.56%	1,196,490	74.45%
Others			1,050,429	33.28%	358,951	22.33%
Net current assets			194,456	6.16%	51,736	3.22%
Grand Total			3,156,629	100.00%	1,607,177	100.00%

Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.91% Punjab National Bank 2013	FD	200,200	4.43%	-	-
	Oriental Bank Of Commerce 2013	CD	155,765	3.45%	-	-
	10.68% State Bank of India 2014	FD	150,000	3.32%	-	-
	10.60% Canara Bank 2013	FD	140,000	3.10%	-	-
	ICICI Bank Limited 2013	CD	135,933	3.01%	-	-
	Punjab National Bank 2013	CD	120,393	2.66%	-	-
	Bank of India 2013	CD	104,515	2.31%	-	-
	10.79% Canara Bank 2013	FD	100,000	2.21%	-	-
	10.91% Corporation Bank 2013	FD	100,000	2.21%	-	-
	9.90% Canara Bank 2013	FD	100,000	2.21%	-	-
	9.85% State Bank of India 2013	FD	88,331	1.95%	-	-
	Corporation Bank 2012	CD	77,385	1.71%	-	-
	Bank of India 2012	CD	73,710	1.63%	-	-
	Andhra Bank 2013	CD	61,618	1.36%	-	-
	HDFC Bank Limited 2012	CD	60,127	1.33%	-	-
	Indian Bank 2012	CD	57,842	1.28%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	1.11%	-	-
	10.10% Union Bank of India 2014	FD	50,000	1.11%	-	-
	Axis Bank Limited 2012	CD	40,562	0.90%	-	-
	Bank of Baroda 2012	CD	40,028	0.89%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	38,654	0.86%	-	-
	Union Bank of India 2012	CD	37,458	0.83%	-	-
	10.30% Canara Bank 2013	FD	36,861	0.82%	-	-
	10.30% Axis Bank Limited 2013	FD	32,885	0.73%	-	-
	10.02% Union Bank of India 2013	FD	32,566	0.72%	-	-
	10.30% IDBI Bank Limited 2012	NCD	28,990	0.64%	-	-
	IDBI Bank Limited 2013	CD	23,460	0.52%	-	-
	Corporation Bank 2013	CD	23,290	0.52%	-	-
	Central Bank of India 2013	CD	23,158	0.51%	-	-
	Federal Bank Limited 2013	CD	23,094	0.51%	-	-

Invest Shield Cash Fund - ULIF 020 03/01/05 LInvCash 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.80% Bank of India 2012	FD	21,539	0.48%	-	-
	Indian Overseas Bank 2013	CD	18,576	0.41%	-	-
	Vijaya Bank 2013	CD	16,494	0.36%	-	-
	UCO Bank 2012	CD	16,344	0.36%	-	-
	State Bank of Mysore 2012	CD	12,731	0.28%	-	-
	IDBI Bank Limited 2012	CD	11,584	0.26%	-	-
Banking services total			2,304,096	50.98%	-	-
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	116,192	2.57%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	47,793	1.06%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	38,017	0.84%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	34,451	0.76%	-	-
	9.90% LIC Housing Finance Limited 2016	NCD	33,157	0.73%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	29,383	0.65%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	26,117	0.58%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	25,453	0.56%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	19,836	0.44%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	19,000	0.42%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	17,809	0.39%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	17,012	0.38%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	14,898	0.33%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	14,896	0.33%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	11,957	0.26%	-	-
	9.50% Housing Development Finance Corporation Limited 2014	NCD	6,952	0.15%	-	-
	9.75% Housing Development Finance Corporation Limited 2014	NCD	2,992	0.07%	-	-
Housing finance services total			475,914	10.53%	-	-
Others			1,552,030	34.34%	-	-
Net current assets			187,618	4.15%	-	-
Grand Total			4,519,658	100.00%	-	-

Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.60% Canara Bank 2013	FD	100,000	4.89%	-	-
	IDBI Bank Limited 2012	CD	83,750	4.09%	-	-
	9.85% State Bank of India 2013	FD	73,305	3.58%	73,305	3.93%
	Oriental Bank Of Commerce 2013	CD	50,541	2.47%	-	-
	10.68% State Bank of India 2014	FD	50,000	2.44%	-	-
	9.90% Canara Bank 2013	FD	50,000	2.44%	-	-
	ICICI Bank Limited 2013	CD	45,552	2.23%	-	-
	Bank of India 2013	CD	43,802	2.14%	-	-
	Indian Bank 2012	CD	41,889	2.05%	-	-
	Corporation Bank 2012	CD	39,532	1.93%	38,698	2.08%
	Bank of India 2012	CD	24,728	1.21%	18,368	0.99%
	HDFC Bank Limited	Equity	24,056	1.18%	27,613	1.48%
	HDFC Bank Limited 2012	CD	20,303	0.99%	-	-
	Punjab National Bank 2013	CD	19,622	0.96%	-	-
	Axis Bank Limited	Equity	18,689	0.91%	15,052	0.81%
	Punjab National Bank	Equity	18,585	0.91%	18,062	0.97%
	State Bank of India	Equity	16,915	0.83%	-	-
	IDBI Bank Limited 2013	CD	16,757	0.82%	-	-
	Bank of Baroda	Equity	14,857	0.73%	24,893	1.34%
	Bank of Baroda 2012	CD	13,571	0.66%	26,431	1.42%
	9.70% Canara Bank 2012	FD	13,126	0.64%	13,126	0.70%
	Union Bank of India 2012	CD	12,681	0.62%	-	-
	10.30% Canara Bank 2013	FD	12,623	0.62%	12,623	0.68%
	UCO Bank 2012	CD	11,842	0.58%	-	-
	Vijaya Bank 2013	CD	11,782	0.58%	-	-
	10.30% Axis Bank Limited 2013	FD	11,151	0.55%	11,151	0.60%
	10.02% Union Bank of India 2013	FD	11,146	0.54%	11,146	0.60%
	10.30% IDBI Bank Limited 2012	NCD	9,997	0.49%	12,396	0.66%
	State Bank of Hyderabad 2012	CD	9,373	0.46%	5,174	0.28%
	Jammu & Kashmir Bank Limited	Equity	7,961	0.39%	10,488	0.56%
	Central Bank of India 2013	CD	7,810	0.38%	-	-
	Andhra Bank 2013	CD	7,799	0.38%	-	-
	Federal Bank Limited 2013	CD	7,789	0.38%	-	-
	Corporation Bank 2013	CD	7,642	0.37%	-	-
	9.80% Bank of India 2012	FD	7,637	0.37%	7,637	0.41%
	Allahabad Bank	Equity	7,458	0.36%	15,618	0.84%
	Indusind Bank Limited	Equity	6,284	0.31%	-	-
	Indian Overseas Bank 2013	CD	6,252	0.31%	-	-
	State Bank of Mysore 2012	CD	4,211	0.21%	-	-
	Development Credit Bank Limited	Equity	1,800	0.09%	-	-
	Bank of India 2011	CD	-	-	37,664	2.02%

Invest Shield Fund - Life - ULIF 018 03/01/05 LInvShld 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Punjab National Bank 2012	CD	-	-	37,576	2.02%
	10.35% Canara Bank 2012	FD	-	-	32,740	1.76%
	Bank of Baroda 2011	CD	-	-	32,436	1.74%
	9.70% Canara Bank 2011	FD	-	-	30,585	1.64%
	9.85% Bank of India 2011	FD	-	-	26,513	1.42%
	10.31% Union Bank of India 2012	FD	-	-	21,451	1.15%
	State Bank of Mysore 2011	CD	-	-	20,156	1.08%
	Andhra Bank 2011	CD	-	-	19,753	1.06%
	Corporation Bank 2011	CD	-	-	19,412	1.04%
	Kotak Mahindra Bank Limited	Equity	-	-	18,519	0.99%
	Oriental Bank Of Commerce 2011	CD	-	-	18,416	0.99%
	Central Bank of India 2011	CD	-	-	18,318	0.98%
	9.95% State Bank of India 2021	NCD	-	-	16,656	0.89%
	State Bank of Hyderabad 2011	CD	-	-	15,360	0.82%
	Union Bank of India 2011	CD	-	-	14,391	0.77%
	8.25% Canara Bank 2011	FD	-	-	13,362	0.72%
	9.80% Bank of India 2011	FD	-	-	13,162	0.71%
	9.58% Bank of India 2011	FD	-	-	13,104	0.70%
	ICICI Bank Limited 2011	CD	-	-	12,775	0.69%
	Syndicate Bank 2011	CD	-	-	12,303	0.66%
	9.87% Axis Bank Limited 2012	FD	-	-	11,295	0.61%
	9.95% Axis Bank Limited 2012	FD	-	-	11,147	0.60%
	10.03% Bank of India 2012	FD	-	-	10,628	0.57%
	9.78% State Bank of Patiala 2011	FD	-	-	9,865	0.53%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	9,265	0.50%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	9,151	0.49%
	8.10% State Bank of Patiala 2011	FD	-	-	6,679	0.36%
	State Bank of Travancore 2011	CD	-	-	6,572	0.35%
	State Bank of Patiala 2011	CD	-	-	6,571	0.35%
	9.45% Punjab National Bank 2011	FD	-	-	6,547	0.35%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	6,547	0.35%
	9.00% State Bank of India 2011	FD	-	-	6,517	0.35%
	9.02% Punjab National Bank 2011	FD	-	-	6,505	0.35%
	State Bank of India 2011	CD	-	-	6,405	0.34%
	State Bank of India 2012	CD	-	-	5,957	0.32%
	10.10% Axis Bank Limited 2017	NCD	-	-	4,215	0.23%
	Canara Bank 2011	CD	-	-	3,392	0.18%
	8.98% State Bank of Patiala 2011	FD	-	-	3,281	0.18%
	Federal Bank Limited 2011	CD	-	-	3,181	0.17%
	Indian Bank 2011	CD	-	-	3,076	0.16%
	Indian Overseas Bank 2011	CD	-	-	3,074	0.16%
	Axis Bank Limited 2012	CD	-	-	3,039	0.16%
	ICICI Bank Limited 2012	CD	-	-	2,575	0.14%
	Union Bank of India	Equity	-	-	2,278	0.12%
	8.47% IDBI Bank Limited 2013	NCD	-	-	2,110	0.11%
Banking services total			942,820	46.10%	936,301	50.23%
Others			1,045,032	51.10%	898,979	48.22%
Net current assets			57,402	2.81%	28,921	1.55%
Grand Total			2,045,253	100.00%	1,864,201	100.00%

Invest Shield Fund - Pension - ULIF 019 03/01/05 PlInvShld 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	33,273	8.05%	-	-
	10.80% Canara Bank 2013	FD	20,000	4.84%	-	-
	9.85% State Bank of India 2013	FD	14,726	3.56%	14,726	3.94%
	IDBI Bank Limited 2012	CD	9,685	2.34%	-	-
	Oriental Bank Of Commerce 2013	CD	7,725	1.87%	-	-
	Bank of India 2013	CD	6,619	1.60%	-	-
	ICICI Bank Limited 2013	CD	5,808	1.41%	-	-
	HDFC Bank Limited 2012	CD	5,375	1.30%	-	-
	Oriental Bank Of Commerce 2012	CD	4,987	1.21%	-	-
	HDFC Bank Limited	Equity	4,733	1.15%	5,020	1.34%
	Vijaya Bank 2013	CD	4,622	1.12%	-	-
	Axis Bank Limited	Equity	3,725	0.90%	3,084	0.83%
	Union Bank of India 2012	CD	3,707	0.90%	-	-
	Punjab National Bank	Equity	3,623	0.88%	3,722	1.00%
	Federal Bank Limited 2012	CD	3,237	0.78%	-	-
	State Bank of India	Equity	3,180	0.77%	-	-
	Bank of India 2012	CD	3,175	0.77%	3,713	0.99%
	IDBI Bank Limited 2013	CD	2,989	0.72%	-	-
	Bank of Baroda	Equity	2,934	0.71%	4,371	1.17%
	9.70% Canara Bank 2012	FD	2,632	0.64%	2,632	0.70%
	10.30% Canara Bank 2013	FD	2,545	0.62%	2,545	0.68%
	Canara Bank 2012	CD	2,441	0.59%	-	-

Invest Shield Fund - Pension - ULIF 019 03/01/05 PluvShld 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.30% Axis Bank Limited 2013	FD	2,246	0.54%	2,246	0.60%
	10.02% Union Bank of India 2013	FD	2,240	0.54%	2,240	0.60%
	Bank of Baroda 2012	CD	1,953	0.47%	6,023	1.61%
	Jammu & Kashmir Bank Limited	Equity	1,945	0.47%	2,185	0.58%
	9.80% Bank of India 2012	FD	1,528	0.37%	1,528	0.41%
	Allahabad Bank	Equity	1,486	0.36%	3,523	0.94%
	Indusind Bank Limited	Equity	1,261	0.31%	-	-
	Corporation Bank 2012	CD	1,078	0.26%	8,979	2.40%
	State Bank of Hyderabad 2012	CD	1,031	0.25%	1,043	0.28%
	Corporation Bank 2013	CD	1,001	0.24%	-	-
	Central Bank of India 2013	CD	999	0.24%	-	-
	Andhra Bank 2013	CD	998	0.24%	-	-
	Federal Bank Limited 2013	CD	996	0.24%	-	-
	Indian Overseas Bank 2013	CD	906	0.22%	-	-
	State Bank of Mysore 2012	CD	588	0.14%	-	-
	Development Credit Bank Limited	Equity	360	0.09%	-	-
	Bank of India 2011	CD	-	-	8,562	2.29%
	Punjab National Bank 2012	CD	-	-	8,332	2.23%
	10.35% Canara Bank 2012	FD	-	-	6,588	1.76%
	Bank of Baroda 2011	CD	-	-	6,558	1.76%
	9.70% Canara Bank 2011	FD	-	-	6,131	1.64%
	ICICI Bank Limited 2011	CD	-	-	5,754	1.54%
	State Bank of Mysore 2011	CD	-	-	4,901	1.31%
	Andhra Bank 2011	CD	-	-	4,803	1.29%
	10.31% Union Bank of India 2012	FD	-	-	4,348	1.16%
	Corporation Bank 2011	CD	-	-	3,914	1.05%
	Oriental Bank Of Commerce 2011	CD	-	-	3,694	0.99%
	Central Bank of India 2011	CD	-	-	3,676	0.98%
	Kotak Mahindra Bank Limited	Equity	-	-	3,472	0.93%
	9.95% State Bank of India 2021	NCD	-	-	3,358	0.90%
	State Bank of Hyderabad 2011	CD	-	-	3,093	0.83%
	Union Bank of India 2011	CD	-	-	2,911	0.78%
	8.25% Canara Bank 2011	FD	-	-	2,681	0.72%
	9.80% Bank of India 2011	FD	-	-	2,635	0.71%
	9.58% Bank of India 2011	FD	-	-	2,627	0.70%
	10.30% IDBI Bank Limited 2012	NCD	-	-	2,469	0.66%
	Syndicate Bank 2011	CD	-	-	2,466	0.66%
	9.87% Axis Bank Limited 2012	FD	-	-	2,268	0.61%
	9.95% Axis Bank Limited 2012	FD	-	-	2,241	0.60%
	10.03% Bank of India 2012	FD	-	-	2,136	0.57%
	9.78% State Bank of Patiala 2011	FD	-	-	1,975	0.53%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	1,879	0.50%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	1,836	0.49%
	8.10% State Bank of Patiala 2011	FD	-	-	1,341	0.36%
	State Bank of Travancore 2011	CD	-	-	1,326	0.35%
	State Bank of Patiala 2011	CD	-	-	1,323	0.35%
	9.45% Punjab National Bank 2011	FD	-	-	1,311	0.35%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	1,311	0.35%
	9.00% State Bank of India 2011	FD	-	-	1,305	0.35%
	9.02% Punjab National Bank 2011	FD	-	-	1,304	0.35%
	State Bank of India 2011	CD	-	-	1,299	0.35%
	State Bank of India 2012	CD	-	-	1,200	0.32%
	Canara Bank 2011	CD	-	-	682	0.18%
	8.98% State Bank of Patiala 2011	FD	-	-	659	0.18%
	Federal Bank Limited 2011	CD	-	-	636	0.17%
	Indian Bank 2011	CD	-	-	617	0.17%
	Indian Overseas Bank 2011	CD	-	-	616	0.16%
	Axis Bank Limited 2012	CD	-	-	607	0.16%
	ICICI Bank Limited 2012	CD	-	-	519	0.14%
	8.47% IDBI Bank Limited 2013	NCD	-	-	425	0.11%
	Canara Bank	Equity	-	-	249	0.07%
	Bank of India	Equity	-	-	245	0.07%
Banking services total			172,358	41.72%	189,865	50.83%
Others			231,600	56.06%	177,633	47.55%
Net current assets			9,161	2.22%	6,060	1.62%
Grand Total			413,119	100.00%	373,559	100.00%

Maximiser Fund - ULIF 001 22/10/01 LMaximis1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	5,025,417	9.33%	-	-
	State Bank of India	Equity	2,150,780	3.99%	-	-
	Axis Bank Limited	Equity	1,437,579	2.67%	-	-
	Bank of Baroda 2013	CD	689,351	1.28%	-	-
	State Bank of Hyderabad 2013	CD	458,306	0.85%	-	-
	State Bank of Patiala 2013	CD	457,106	0.85%	-	-
	Union Bank of India	Equity	341,702	0.63%	-	-
	Allahabad Bank 2012	CD	267,702	0.50%	-	-
	Union Bank of India 2012	CD	266,702	0.50%	-	-
	Oriental Bank Of Commerce 2013	CD	248,593	0.46%	-	-
	Allahabad Bank 2013	CD	228,965	0.43%	-	-
	Oriental Bank Of Commerce	Equity	142,167	0.26%	-	-
	IDBI Bank Limited 2013	CD	68,935	0.13%	-	-
	Vijaya Bank 2013	CD	68,522	0.13%	-	-
	Banking services total			11,851,826	22.00%	-
Others			42,134,247	78.21%	-	-
Net current assets			(113,971)	(0.21%)	-	-
Grand Total			53,872,102	100.00%	-	-

Maximiser Fund II - ULIF 012 17/05/04 LMaximis2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	1,115,270	9.13%	-	-
	State Bank of India	Equity	547,367	4.48%	-	-
	Axis Bank Limited	Equity	399,585	3.27%	-	-
	IDBI Bank Limited 2013	CD	223,105	1.83%	-	-
	Vijaya Bank 2013	CD	222,335	1.82%	-	-
	Union Bank of India	Equity	68,188	0.56%	-	-
	Union Bank of India 2012	CD	60,698	0.50%	-	-
	Allahabad Bank 2012	CD	59,977	0.49%	-	-
	Oriental Bank Of Commerce 2013	CD	55,696	0.46%	-	-
	Oriental Bank Of Commerce	Equity	31,360	0.26%	-	-
	Banking services total			2,783,582	22.78%	-
Others			9,452,307	77.37%	-	-
Net current assets			(18,589)	(0.15%)	-	-
Grand Total			12,217,300	100.00%	-	-

Maximiser Fund III - ULIF 022 13/03/06 LMaximis3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	246,687	9.14%	-	-
	State Bank of India	Equity	110,515	4.10%	-	-
	Axis Bank Limited	Equity	99,508	3.69%	-	-
	IDBI Bank Limited 2013	CD	49,538	1.84%	-	-
	Vijaya Bank 2013	CD	49,307	1.83%	-	-
	Union Bank of India	Equity	14,809	0.55%	-	-
	Union Bank of India 2012	CD	13,174	0.49%	-	-
	Allahabad Bank 2012	CD	13,166	0.49%	-	-
	Oriental Bank Of Commerce 2013	CD	12,226	0.45%	-	-
	Oriental Bank Of Commerce	Equity	7,053	0.26%	-	-
	Banking services total			615,985	22.83%	-
Others			2,086,684	77.34%	-	-
Net current assets			(4,526)	(0.17%)	-	-
Grand Total			2,698,142	100.00%	-	-

Maximiser Fund IV - ULIF 037 27/08/07 LMaximis4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	72,391	9.11%	-	-
	State Bank of India	Equity	31,466	3.96%	-	-
	Axis Bank Limited	Equity	28,166	3.54%	-	-
	IDBI Bank Limited 2013	CD	14,479	1.82%	-	-
	Vijaya Bank 2013	CD	14,321	1.80%	-	-
	Union Bank of India	Equity	4,128	0.52%	-	-
	Union Bank of India 2012	CD	4,001	0.50%	-	-
	Allahabad Bank 2012	CD	3,998	0.50%	-	-
	Oriental Bank Of Commerce 2013	CD	3,713	0.47%	-	-
	Oriental Bank Of Commerce	Equity	1,968	0.25%	-	-
Banking services total			178,631	22.48%	-	-
Others			617,248	77.68%	-	-
Net current assets			(1,247)	(0.16%)	-	-
Grand Total			794,632	100.00%	-	-

Maximiser Fund V - ULIF 114 15/03/11 LMaximis5 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	43,195	7.68%	-	-
	State Bank of India	Equity	27,192	4.84%	-	-
	Axis Bank Limited	Equity	23,301	4.15%	-	-
	IDBI Bank Limited 2013	CD	7,558	1.34%	-	-
	Vijaya Bank 2013	CD	7,432	1.32%	-	-
	Allahabad Bank 2012	CD	3,901	0.69%	-	-
	Oriental Bank Of Commerce 2013	CD	3,622	0.64%	-	-
	Union Bank of India 2012	CD	3,318	0.59%	-	-
	Union Bank of India	Equity	1,356	0.24%	-	-
	Oriental Bank Of Commerce	Equity	710	0.13%	-	-
Banking services total			121,587	21.63%	-	-
Others			391,350	69.62%	-	-
Net current assets			49,179	8.75%	-	-
Grand Total			562,115	100.00%	-	-

Maximiser Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	7,819,375	8.99%
	Axis Bank Limited	Equity	-	-	1,544,450	1.77%
	Oriental Bank Of Commerce	Equity	-	-	1,206,133	1.39%
	Bank of India 2011	CD	-	-	1,110,922	1.28%
	Axis Bank Limited 2011	CD	-	-	857,388	0.99%
	Indian Overseas Bank 2011	CD	-	-	725,566	0.83%
	Union Bank of India 2011	CD	-	-	698,100	0.80%
	Punjab National Bank	Equity	-	-	573,737	0.66%
	Union Bank of India	Equity	-	-	533,670	0.61%
	ICICI Bank Limited 2011	CD	-	-	485,182	0.56%
	State Bank of Hyderabad 2011	CD	-	-	463,370	0.53%
	Oriental Bank Of Commerce 2011	CD	-	-	346,753	0.40%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	287,114	0.33%
	Corporation Bank 2011	CD	-	-	156,778	0.18%
	8.25% Canara Bank 2011	FD	-	-	139,110	0.16%
	Central Bank of India 2011	CD	-	-	83,383	0.10%
Banking services total			-	-	17,031,030	19.57%
Others			-	-	69,918,424	80.35%
Net current assets			-	-	70,658	0.08%
Grand Total			-	-	87,020,112	100.00%

Money Market Fund - ULIF 090 24/11/09 LMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	UCO Bank 2012	CD	111,082	7.61%	-	-
	Corporation Bank 2013	CD	105,584	7.24%	-	-
	10.79% Canara Bank 2013	FD	100,000	6.85%	-	-
	Central Bank of India 2013	CD	58,542	4.01%	-	-
	9.85% State Bank of India 2013	FD	53,196	3.65%	43,138	5.00%
	10.10% Union Bank of India 2014	FD	50,000	3.43%	-	-
	10.68% State Bank of India 2014	FD	50,000	3.43%	-	-
	Bank of Baroda 2012	CD	49,693	3.41%	-	-
	Punjab National Bank 2012	CD	48,718	3.34%	29,850	3.46%
	9.90% ICICI Bank Limited 2012	FD	47,523	3.26%	-	-
	State Bank of Mysore 2013	CD	46,090	3.16%	-	-
	Axis Bank Limited 2013	CD	44,031	3.02%	-	-
	Indian Bank 2012	CD	34,255	2.35%	-	-
	ICICI Bank Limited 2013	CD	31,262	2.14%	-	-
	IDBI Bank Limited 2012	CD	30,393	2.08%	23,392	2.71%
	Indian Overseas Bank 2013	CD	29,053	1.99%	-	-
	State Bank of Mysore 2012	CD	24,076	1.65%	-	-
	Punjab National Bank 2013	CD	23,278	1.60%	-	-
	10.00% State Bank of Travancore 2013	FD	19,800	1.36%	-	-
	State Bank of Patiala 2012	CD	18,932	1.30%	-	-
	HDFC Bank Limited 2012	CD	18,643	1.28%	-	-
	Dena Bank 2012	CD	15,853	1.09%	-	-
	IDBI Bank Limited 2013	CD	14,833	1.02%	-	-
	Axis Bank Limited 2012	CD	10,180	0.70%	20,059	2.32%
	10.30% Canara Bank 2013	FD	10,000	0.69%	10,000	1.16%
	10.02% Union Bank of India 2013	FD	6,767	0.46%	6,767	0.78%
	10.30% Axis Bank Limited 2013	FD	6,765	0.46%	6,765	0.78%
	Corporation Bank 2012	CD	5,790	0.40%	38,288	4.43%
	Oriental Bank Of Commerce 2013	CD	5,687	0.39%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	2,810	0.19%	-	-
	Oriental Bank Of Commerce 2011	CD	-	-	74,374	8.61%
	10.25% Bank of Baroda 2012	FD	-	-	50,440	5.84%
	UCO Bank 2011	CD	-	-	48,982	5.67%
	State Bank of Mysore 2011	CD	-	-	42,304	4.90%
	ICICI Bank Limited 2011	CD	-	-	29,360	3.40%
	10.35% Canara Bank 2012	FD	-	-	25,347	2.94%
	State Bank of Hyderabad 2011	CD	-	-	25,059	2.90%
	Punjab National Bank 2011	CD	-	-	24,805	2.87%
	Union Bank of India 2011	CD	-	-	24,265	2.81%
	9.70% Canara Bank 2011	FD	-	-	21,703	2.51%
	Bank of India 2011	CD	-	-	20,828	2.41%
Corporation Bank 2011	CD	-	-	14,888	1.72%	
8.23% Canara Bank 2011	FD	-	-	9,300	1.08%	
8.10% State Bank of Patiala 2011	FD	-	-	6,800	0.79%	
9.95% Axis Bank Limited 2012	FD	-	-	6,561	0.76%	
9.87% Axis Bank Limited 2012	FD	-	-	6,521	0.76%	
Central Bank of India 2011	CD	-	-	3,437	0.40%	
State Bank of Hyderabad 2012	CD	-	-	3,167	0.37%	
IDBI Bank Limited 2011	CD	-	-	2,981	0.35%	
8.25% Canara Bank 2011	FD	-	-	2,000	0.23%	
ICICI Bank Limited 2012	CD	-	-	1,606	0.19%	
Banking services total			1,072,837	73.53%	622,988	72.15%
Others			334,246	22.91%	219,531	25.43%
Net current assets			51,961	3.56%	20,900	2.42%
Grand Total			1,459,044	100.00%	863,419	100.00%

Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	60,999	6.71%	-	-
	10.10% Union Bank of India 2014	FD	50,000	5.50%	-	-
	10.80% Canara Bank 2013	FD	40,000	4.40%	-	-
	HDFC Bank Limited	Equity	20,311	2.23%	13,193	2.28%
	Bank of India 2013	CD	20,208	2.22%	-	-
	Punjab National Bank	Equity	16,564	1.82%	-	-
	Axis Bank Limited	Equity	15,440	1.70%	7,940	1.37%
	Bank of Baroda	Equity	14,122	1.55%	12,231	2.11%
	IDBI Bank Limited 2013	CD	13,406	1.47%	-	-
	Oriental Bank Of Commerce 2013	CD	12,521	1.38%	-	-
	IDBI Bank Limited 2012	CD	11,774	1.30%	-	-
	Indian Bank 2012	CD	11,353	1.25%	-	-
	State Bank of India	Equity	11,320	1.25%	15,223	2.63%
	ICICI Bank Limited 2013	CD	11,160	1.23%	-	-
	9.85% State Bank of India 2013	FD	10,966	1.21%	10,966	1.89%
Corporation Bank 2012	CD	10,398	1.14%	10,897	1.88%	

Multi Cap Balanced Fund - ULIF 088 24/11/09 LMCapBal 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Vijaya Bank 2013	CD	9,425	1.04%	-	-
	State Bank of Hyderabad 2012	CD	9,373	1.03%	991	0.17%
	Indusind Bank Limited	Equity	7,207	0.79%	-	-
	Jammu & Kashmir Bank Limited	Equity	6,859	0.75%	1,412	0.24%
	Allahabad Bank	Equity	6,130	0.67%	2,748	0.47%
	Bank of India 2012	CD	6,059	0.67%	2,642	0.46%
	HDFC Bank Limited 2012	CD	5,076	0.56%	-	-
	Bank of Baroda 2012	CD	3,417	0.38%	9,165	1.58%
	UCO Bank 2012	CD	3,230	0.36%	-	-
	Union Bank of India 2012	CD	3,219	0.35%	-	-
	Development Credit Bank Limited	Equity	2,295	0.25%	-	-
	10.30% Canara Bank 2013	FD	2,156	0.24%	2,156	0.37%
	Central Bank of India 2013	CD	1,998	0.22%	-	-
	Andhra Bank 2013	CD	1,995	0.22%	-	-
	Federal Bank Limited 2013	CD	1,992	0.22%	-	-
	10.30% Axis Bank Limited 2013	FD	1,942	0.21%	1,942	0.34%
	Corporation Bank 2013	CD	1,911	0.21%	-	-
	10.02% Union Bank of India 2013	FD	1,814	0.20%	1,814	0.31%
	9.70% Canara Bank 2012	FD	1,617	0.18%	1,617	0.28%
	Indian Overseas Bank 2013	CD	1,540	0.17%	-	-
	State Bank of Mysore 2012	CD	1,077	0.12%	-	-
	9.80% Bank of India 2012	FD	1,008	0.11%	1,008	0.17%
	HDFC Bank Limited 2011	CD	-	-	33,290	5.75%
	Axis Bank Limited 2011	CD	-	-	22,326	3.86%
	State Bank of Hyderabad 2011	CD	-	-	20,306	3.51%
	Bank of India 2011	CD	-	-	10,232	1.77%
	Bank of Baroda 2011	CD	-	-	9,441	1.63%
	Punjab National Bank 2012	CD	-	-	9,427	1.63%
	10.31% Union Bank of India 2012	FD	-	-	8,592	1.48%
	State Bank of Mysore 2011	CD	-	-	6,338	1.10%
	Andhra Bank 2011	CD	-	-	6,212	1.07%
	10.35% Canara Bank 2012	FD	-	-	6,164	1.07%
	Oriental Bank Of Commerce 2011	CD	-	-	4,191	0.72%
	9.70% Canara Bank 2011	FD	-	-	3,761	0.65%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	3,711	0.64%
	9.85% Bank of India 2011	FD	-	-	3,574	0.62%
	ICICI Bank Limited 2011	CD	-	-	3,220	0.56%
	9.95% State Bank of India 2021	NCD	-	-	3,054	0.53%
	Central Bank of India 2011	CD	-	-	3,038	0.52%
	Corporation Bank 2011	CD	-	-	2,670	0.46%
	Kotak Mahindra Bank Limited	Equity	-	-	2,289	0.40%
	10.03% Bank of India 2012	FD	-	-	1,729	0.30%
	9.80% Bank of India 2011	FD	-	-	1,641	0.28%
	9.95% Axis Bank Limited 2012	FD	-	-	1,606	0.28%
	9.58% Bank of India 2011	FD	-	-	1,592	0.28%
	9.87% Axis Bank Limited 2012	FD	-	-	1,589	0.27%
	Syndicate Bank 2011	CD	-	-	1,534	0.27%
	8.25% Canara Bank 2011	FD	-	-	1,372	0.24%
	Union Bank of India 2011	CD	-	-	1,329	0.23%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	1,205	0.21%
	9.78% State Bank of Patiala 2011	FD	-	-	1,190	0.21%
	State Bank of India 2012	CD	-	-	1,132	0.20%
	State Bank of India 2011	CD	-	-	932	0.16%
	9.45% Punjab National Bank 2011	FD	-	-	781	0.13%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	781	0.13%
	9.00% State Bank of India 2011	FD	-	-	714	0.12%
	9.02% Punjab National Bank 2011	FD	-	-	713	0.12%
	Oriental Bank Of Commerce	Equity	-	-	537	0.09%
	Union Bank of India	Equity	-	-	516	0.09%
	ICICI Bank Limited 2012	CD	-	-	478	0.08%
	Federal Bank Limited 2011	CD	-	-	464	0.08%
	Axis Bank Limited 2012	CD	-	-	443	0.08%
	Indian Overseas Bank 2011	CD	-	-	383	0.07%
	Indian Bank 2011	CD	-	-	379	0.07%
	8.98% State Bank of Patiala 2011	FD	-	-	339	0.06%
	8.10% State Bank of Patiala 2011	FD	-	-	265	0.05%
	State Bank of Travancore 2011	CD	-	-	229	0.04%
	State Bank of Patiala 2011	CD	-	-	225	0.04%
	Canara Bank 2011	CD	-	-	95	0.02%
Banking services total			411,885	45.31%	281,971	48.73%
Others			470,344	51.74%	271,125	46.85%
Net current assets			26,744	2.94%	25,595	4.42%
Grand Total			908,973	100.00%	578,691	100.00%

Multi Cap Growth Fund - ULIF 085 24/11/09 LMCapGro 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Central Bank of India 2013	CD	460,556	5.66%	-	-
	Axis Bank Limited	Equity	376,734	4.63%	-	-
	HDFC Bank Limited	Equity	305,678	3.75%	141,218	2.96%
	Oriental Bank Of Commerce 2013	CD	229,184	2.81%	-	-
	State Bank of India	Equity	188,969	2.32%	-	-
	Bank of Baroda	Equity	151,128	1.86%	134,258	2.82%
	Union Bank of India 2012	CD	146,379	1.80%	-	-
	Indusind Bank Limited	Equity	142,105	1.74%	-	-
	Allahabad Bank	Equity	108,868	1.34%	89,133	1.87%
	9.85% State Bank of India 2013	FD	100,000	1.23%	-	-
	State Bank of Hyderabad 2013	CD	91,661	1.13%	-	-
	Jammu & Kashmir Bank Limited	Equity	63,705	0.78%	-	-
	Oriental Bank Of Commerce	Equity	37,604	0.46%	-	-
	Bank of India 2012	CD	-	-	166,260	3.49%
	Bank of India 2011	CD	-	-	156,673	3.29%
	ICICI Bank Limited 2011	CD	-	-	146,801	3.08%
	Bank of Baroda 2011	CD	-	-	118,719	2.49%
	Kotak Mahindra Bank Limited	Equity	-	-	47,616	1.00%
	Banking services total			2,402,571	29.50%	1,000,677
Computer software	Infosys Limited	Equity	624,968	7.67%	279,727	5.87%
	Tata Consultancy Services Limited	Equity	146,586	1.80%	171,256	3.59%
	Infotech Enterprises Limited	Equity	60,260	0.74%	36,995	0.78%
	Wipro Limited	Equity	26,626	0.33%	73,347	1.54%
	Onmobile Global Limited	Equity	1,659	0.02%	-	-
Computer software total			860,099	10.56%	561,325	11.78%
Others			4,722,433	57.99%	3,073,710	64.48%
Net current assets			158,706	1.95%	130,973	2.75%
Grand Total			8,143,810	100.00%	4,766,686	100.00%

Multiplier Fund - ULIF 042 22/11/07 LMultipl1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	1,057,459	7.40%	-	-
	Axis Bank Limited	Equity	742,226	5.20%	-	-
	State Bank of India	Equity	189,064	1.32%	-	-
	Allahabad Bank	Equity	103,104	0.72%	-	-
	Oriental Bank Of Commerce	Equity	94,240	0.66%	-	-
	Bank of Baroda	Equity	63,758	0.45%	-	-
	Union Bank of India	Equity	54,763	0.38%	-	-
	Indusind Bank Limited	Equity	31,409	0.22%	-	-
	Jammu & Kashmir Bank Limited	Equity	27,967	0.20%	-	-
	Banking services total			2,363,990	16.55%	-
Computer software	Infosys Limited	Equity	1,232,552	8.63%	-	-
	Tata Consultancy Services Limited	Equity	397,583	2.78%	-	-
Computer software total			1,630,135	11.41%	-	-
Others			10,261,968	71.86%	-	-
Net current assets			24,936	0.17%	-	-
Grand Total			14,281,028	100.00%	-	-

Multiplier Fund II - ULIF 044 25/02/08 LMultipl2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	172,697	7.18%	-	-
	Axis Bank Limited	Equity	146,746	6.10%	-	-
	State Bank of India	Equity	32,403	1.35%	-	-
	Allahabad Bank	Equity	16,427	0.68%	-	-
	Oriental Bank Of Commerce	Equity	15,014	0.62%	-	-
	Bank of Baroda	Equity	10,158	0.42%	-	-
	Union Bank of India	Equity	8,725	0.36%	-	-
	Jammu & Kashmir Bank Limited	Equity	4,455	0.19%	-	-
	Banking services total			406,625	16.91%	-
Computer software	Infosys Limited	Equity	207,457	8.63%	-	-
	Tata Consultancy Services Limited	Equity	63,342	2.63%	-	-
Computer software total			270,799	11.26%	-	-
Others			1,724,598	71.72%	-	-
Net current assets			2,600	0.11%	-	-
Grand Total			2,404,621	100.00%	-	-

Multiplier Fund III - ULIF 046 25/02/08 LMulti3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	16,423	7.66%	-	-
	Axis Bank Limited	Equity	11,284	5.27%	-	-
	State Bank of India	Equity	2,054	0.96%	-	-
	Allahabad Bank	Equity	1,562	0.73%	-	-
	Oriental Bank Of Commerce	Equity	1,428	0.67%	-	-
	Bank of Baroda	Equity	966	0.45%	-	-
	Union Bank of India	Equity	830	0.39%	-	-
	Jammu & Kashmir Bank Limited	Equity	424	0.20%	-	-
Banking services total			34,970	16.32%	-	-
Computer software	Infosys Limited	Equity	19,525	9.11%	-	-
	Tata Consultancy Services Limited	Equity	6,024	2.81%	-	-
Computer software total			25,549	11.92%	-	-
Others			154,836	72.26%	-	-
Net current assets			(1,086)	(0.51%)	-	-
Grand Total			214,269	100.00%	-	-

Multiplier Fund IV - ULIF 047 25/02/08 LMulti4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	90,237	8.00%	-	-
	Axis Bank Limited	Equity	53,734	4.77%	-	-
	State Bank of India	Equity	19,026	1.69%	-	-
	Allahabad Bank	Equity	7,654	0.68%	-	-
	Oriental Bank Of Commerce	Equity	6,995	0.62%	-	-
	Bank of Baroda	Equity	4,733	0.42%	-	-
	Union Bank of India	Equity	4,065	0.36%	-	-
	Jammu & Kashmir Bank Limited	Equity	2,076	0.18%	-	-
Banking services total			188,520	16.72%	-	-
Computer software	Infosys Limited	Equity	97,193	8.62%	-	-
	Tata Consultancy Services Limited	Equity	29,512	2.62%	-	-
Computer software total			126,706	11.24%	-	-
Others			809,835	71.83%	-	-
Net current assets			2,397	0.21%	-	-
Grand Total			1,127,457	100.00%	-	-

Multiplier Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	2,148,207	9.21%
	Punjab National Bank	Equity	-	-	898,858	3.85%
	Axis Bank Limited	Equity	-	-	886,200	3.80%
	Kotak Mahindra Bank Limited	Equity	-	-	251,131	1.08%
	Oriental Bank Of Commerce	Equity	-	-	181,209	0.78%
	Union Bank of India	Equity	-	-	100,703	0.43%
	Bank of India 2012	CD	-	-	90,214	0.39%
	Allahabad Bank	Equity	-	-	90,062	0.39%
	Bank of Baroda 2011	CD	-	-	85,640	0.37%
	Axis Bank Limited 2011	CD	-	-	67,523	0.29%
	Jammu & Kashmir Bank Limited	Equity	-	-	33,212	0.14%
Banking services total			-	-	4,832,958	20.71%
Computer software	Infosys Limited	Equity	-	-	2,096,453	8.98%
	Tata Consultancy Services Limited	Equity	-	-	1,239,413	5.31%
Computer software total			-	-	3,335,866	14.30%
Others			-	-	14,430,325	61.84%
Net current assets			-	-	735,367	3.15%
Grand Total			-	-	23,334,516	100.00%

New Invest Shield Balanced Fund - ULIF 025 21/08/06 LInvShldNw 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.60% Canara Bank 2013	FD	100,000	3.80%	-	-
	9.90% Canara Bank 2013	FD	100,000	3.80%	-	-
	9.85% State Bank of India 2013	FD	86,979	3.31%	86,979	3.50%
	Oriental Bank Of Commerce 2013	CD	55,804	2.12%	-	-
	ICICI Bank Limited 2013	CD	50,453	1.92%	-	-
	10.10% Union Bank of India 2014	FD	50,000	1.90%	-	-
	10.68% State Bank of India 2014	FD	50,000	1.90%	-	-
	Bank of India 2013	CD	46,889	1.78%	-	-
	HDFC Bank Limited	Equity	44,834	1.70%	60,591	2.44%
	Corporation Bank 2012	CD	36,882	1.40%	11,935	0.48%
	Axis Bank Limited	Equity	35,218	1.34%	26,255	1.06%
	Indian Bank 2012	CD	35,136	1.34%	-	-
	Punjab National Bank	Equity	33,854	1.29%	33,684	1.35%
	State Bank of India	Equity	33,156	1.26%	-	-
	Bank of Baroda	Equity	27,619	1.05%	27,710	1.11%
	Bank of India 2012	CD	27,231	1.03%	21,804	0.88%
	HDFC Bank Limited 2012	CD	22,548	0.86%	-	-
	Punjab National Bank 2013	CD	21,803	0.83%	-	-
	IDBI Bank Limited 2012	CD	19,561	0.74%	-	-
	IDBI Bank Limited 2013	CD	16,757	0.64%	-	-
	Jammu & Kashmir Bank Limited	Equity	16,008	0.61%	10,488	0.42%
	9.70% Canara Bank 2012	FD	15,516	0.59%	15,516	0.62%
	Bank of Baroda 2012	CD	15,035	0.57%	11,934	0.48%
	10.30% Canara Bank 2013	FD	14,690	0.56%	14,690	0.59%
	Union Bank of India 2012	CD	13,949	0.53%	-	-
	Allahabad Bank	Equity	13,384	0.51%	30,017	1.21%
	Indusind Bank Limited	Equity	13,113	0.50%	-	-
	10.02% Union Bank of India 2013	FD	12,946	0.49%	12,946	0.52%
	10.30% Axis Bank Limited 2013	FD	12,893	0.49%	12,893	0.52%
	Vijaya Bank 2013	CD	11,782	0.45%	-	-
	10.30% IDBI Bank Limited 2012	NCD	9,997	0.38%	14,265	0.57%
	UCO Bank 2012	CD	9,983	0.38%	-	-
	9.80% Bank of India 2012	FD	9,045	0.34%	9,045	0.36%
	Central Bank of India 2013	CD	8,628	0.33%	-	-
	Andhra Bank 2013	CD	8,615	0.33%	-	-
	Federal Bank Limited 2013	CD	8,604	0.33%	-	-
	Corporation Bank 2013	CD	8,552	0.32%	-	-
	Indian Overseas Bank 2013	CD	6,977	0.27%	-	-
	State Bank of Mysore 2012	CD	4,701	0.18%	-	-
	Development Credit Bank Limited	Equity	4,500	0.17%	-	-
	ICICI Bank Limited 2011	CD	-	-	178,612	7.18%
	10.35% Canara Bank 2012	FD	-	-	37,780	1.52%
	Bank of India 2011	CD	-	-	36,195	1.45%
	9.70% Canara Bank 2011	FD	-	-	36,157	1.45%
	Bank of Baroda 2011	CD	-	-	31,604	1.27%
	9.85% Bank of India 2011	FD	-	-	30,990	1.25%
	Kotak Mahindra Bank Limited	Equity	-	-	30,564	1.23%
	10.31% Union Bank of India 2012	FD	-	-	25,888	1.04%
	Corporation Bank 2011	CD	-	-	22,648	0.91%
	Punjab National Bank 2012	CD	-	-	22,367	0.90%
	Oriental Bank Of Commerce 2011	CD	-	-	21,919	0.88%
	Central Bank of India 2011	CD	-	-	21,398	0.86%
	9.95% State Bank of India 2021	NCD	-	-	19,274	0.77%
	State Bank of Hyderabad 2011	CD	-	-	18,296	0.74%
	Union Bank of India 2011	CD	-	-	16,977	0.68%
	8.25% Canara Bank 2011	FD	-	-	15,867	0.64%
	9.80% Bank of India 2011	FD	-	-	15,517	0.62%
	9.58% Bank of India 2011	FD	-	-	15,496	0.62%
	Syndicate Bank 2011	CD	-	-	14,547	0.58%
	9.87% Axis Bank Limited 2012	FD	-	-	13,404	0.54%
9.95% Axis Bank Limited 2012	FD	-	-	13,303	0.53%	
10.03% Bank of India 2012	FD	-	-	12,343	0.50%	
9.78% State Bank of Patiala 2011	FD	-	-	11,633	0.47%	
State Bank of Bikaner & Jaipur 2012	CD	-	-	11,189	0.45%	
State Bank of Bikaner & Jaipur 2011	CD	-	-	10,856	0.44%	
8.10% State Bank of Patiala 2011	FD	-	-	7,936	0.32%	
State Bank of Patiala 2011	CD	-	-	7,855	0.32%	
State Bank of Travancore 2011	CD	-	-	7,837	0.31%	
9.45% Punjab National Bank 2011	FD	-	-	7,752	0.31%	
9.55% Oriental Bank Of Commerce 2011	FD	-	-	7,752	0.31%	
9.00% State Bank of India 2011	FD	-	-	7,720	0.31%	
9.02% Punjab National Bank 2011	FD	-	-	7,708	0.31%	
State Bank of India 2011	CD	-	-	7,605	0.31%	
State Bank of India 2012	CD	-	-	6,923	0.28%	
State Bank of Hyderabad 2012	CD	-	-	5,967	0.24%	
Canara Bank	Equity	-	-	4,687	0.19%	
Bank of India	Equity	-	-	4,627	0.19%	
Canara Bank 2011	CD	-	-	4,001	0.16%	
8.98% State Bank of Patiala 2011	FD	-	-	3,901	0.16%	
Federal Bank Limited 2011	CD	-	-	3,776	0.15%	
Indian Bank 2011	CD	-	-	3,636	0.15%	
Indian Overseas Bank 2011	CD	-	-	3,635	0.15%	
Axis Bank Limited 2012	CD	-	-	3,607	0.14%	
10.10% Axis Bank Limited 2017	NCD	-	-	3,602	0.14%	
ICICI Bank Limited 2012	CD	-	-	2,981	0.12%	
8.47% IDBI Bank Limited 2013	NCD	-	-	2,135	0.09%	
Banking services total			1,113,640	42.32%	1,201,221	48.28%
Others			1,447,521	55.01%	1,248,056	50.16%
Net current assets			70,159	2.67%	38,938	1.56%
Grand Total			2,631,319	100.00%	2,488,215	100.00%

Opportunities Fund - ULIF 086 24/11/09 LOpport 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	98,360	4.54%	56,969	4.61%
	State Bank of India	Equity	97,281	4.49%	35,023	2.83%
	State Bank of Hyderabad 2013	CD	91,661	4.23%	-	-
	Bank of Baroda	Equity	59,035	2.72%	28,994	2.34%
	Axis Bank Limited	Equity	44,766	2.07%	25,186	2.04%
	Allahabad Bank	Equity	7,684	0.35%	9,489	0.77%
	Punjab National Bank	Equity	965	0.04%	1,265	0.10%
	ICICI Bank Limited 2011	CD	-	-	26,886	2.17%
	Kotak Mahindra Bank Limited	Equity	-	-	18,080	1.46%
Banking services total			399,752	18.45%	201,891	16.32%
Others			1,743,125	80.45%	982,294	79.42%
Net current assets			23,841	1.10%	52,669	4.26%
Grand Total			2,166,718	100.00%	1,236,854	100.00%

Pension Balancer Fund - ULIF 005 03/05/02 PBalancer1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	243,361	3.48%	-	-
	Indusind Bank Limited	Equity	125,431	1.79%	-	-
	Axis Bank Limited	Equity	124,851	1.79%	-	-
	Bank of Baroda	Equity	122,683	1.76%	-	-
	Oriental Bank Of Commerce 2013	CD	112,880	1.62%	-	-
	Punjab National Bank	Equity	106,275	1.52%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	1.45%	-	-
	10.91% Punjab National Bank 2013	FD	100,100	1.43%	-	-
	10.10% Union Bank of India 2014	FD	100,000	1.43%	-	-
	10.60% Canara Bank 2013	FD	100,000	1.43%	-	-
	10.68% State Bank of India 2014	FD	100,000	1.43%	-	-
	10.79% Canara Bank 2013	FD	100,000	1.43%	-	-
	10.91% Corporation Bank 2013	FD	100,000	1.43%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.43%	-	-
	Punjab National Bank 2013	CD	97,381	1.39%	-	-
	ICICI Bank Limited 2013	CD	84,759	1.21%	-	-
	HDFC Bank Limited 2012	CD	76,909	1.10%	-	-
	Allahabad Bank	Equity	76,901	1.10%	-	-
	Oriental Bank Of Commerce 2012	CD	72,063	1.03%	-	-
	Bank of India 2013	CD	66,595	0.95%	-	-
	9.50% IDBI Bank Limited 2014	FD	54,600	0.78%	-	-
	Union Bank of India 2012	CD	53,944	0.77%	-	-
	Bank of India 2012	CD	47,057	0.67%	-	-
	Jammu & Kashmir Bank Limited	Equity	44,436	0.64%	-	-
	Canara Bank 2012	CD	41,894	0.60%	-	-
	Canara Bank	Equity	40,380	0.58%	-	-
	Yes Bank Limited	Equity	38,171	0.55%	-	-
	10.30% Canara Bank 2013	FD	37,629	0.54%	-	-
	IDBI Bank Limited 2012	CD	35,133	0.50%	-	-
	10.30% Axis Bank Limited 2013	FD	33,159	0.47%	-	-
	Bank of Baroda 2012	CD	27,532	0.39%	-	-
	Punjab National Bank 2012	CD	23,757	0.34%	-	-
	9.80% Bank of India 2012	FD	23,125	0.33%	-	-
	9.70% Canara Bank 2012	FD	22,204	0.32%	-	-
	Vijaya Bank 2013	CD	22,204	0.32%	-	-
	10.30% IDBI Bank Limited 2012	NCD	22,192	0.32%	-	-
	10.02% Union Bank of India 2013	FD	19,703	0.28%	-	-
	Corporation Bank 2012	CD	16,070	0.23%	-	-
	Federal Bank Limited 2012	CD	15,521	0.22%	-	-
	State Bank of Hyderabad 2012	CD	15,373	0.22%	-	-
	Corporation Bank 2013	CD	15,011	0.21%	-	-
Central Bank of India 2013	CD	14,803	0.21%	-	-	
Andhra Bank 2013	CD	14,781	0.21%	-	-	
Federal Bank Limited 2013	CD	14,672	0.21%	-	-	
IDBI Bank Limited 2013	CD	14,493	0.21%	-	-	
HDFC Bank Limited	Equity	13,559	0.19%	-	-	
Indian Overseas Bank 2013	CD	12,777	0.18%	-	-	
State Bank of Mysore 2012	CD	7,932	0.11%	-	-	
Banking services total			2,853,300	40.83%	-	-
Others			3,907,305	55.91%	-	-
Net current assets			227,921	3.26%	-	-
Grand Total			6,988,526	100.00%	-	-

Pension Balancer Fund II - ULIF 015 17/05/04 PBalancer2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	280,616	3.44%	-	-
	Indusind Bank Limited	Equity	157,951	1.94%	-	-
	Axis Bank Limited	Equity	153,481	1.88%	-	-
	Bank of Baroda	Equity	140,052	1.72%	-	-
	Oriental Bank Of Commerce 2013	CD	133,059	1.63%	-	-
	Punjab National Bank	Equity	124,722	1.53%	-	-
	Punjab National Bank 2013	CD	113,913	1.40%	-	-
	10.91% Punjab National Bank 2013	FD	100,100	1.23%	-	-
	10.10% Union Bank of India 2014	FD	100,000	1.23%	-	-
	10.60% Canara Bank 2013	FD	100,000	1.23%	-	-
	10.68% State Bank of India 2014	FD	100,000	1.23%	-	-
	10.79% Canara Bank 2013	FD	100,000	1.23%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.23%	-	-
	ICICI Bank Limited 2013	CD	99,823	1.22%	-	-
	HDFC Bank Limited 2012	CD	90,004	1.10%	-	-
	Allahabad Bank	Equity	89,207	1.09%	-	-
	Bank of India 2013	CD	85,106	1.04%	-	-
	Oriental Bank Of Commerce 2012	CD	84,383	1.03%	-	-
	Union Bank of India 2012	CD	62,821	0.77%	-	-
	10.30% Canara Bank 2013	FD	61,274	0.75%	-	-
	Jammu & Kashmir Bank Limited	Equity	55,826	0.68%	-	-
	Bank of India 2012	CD	55,428	0.68%	-	-
	Canara Bank	Equity	50,512	0.62%	-	-
	Canara Bank 2012	CD	47,948	0.59%	-	-
	10.30% Axis Bank Limited 2013	FD	41,659	0.51%	-	-
	IDBI Bank Limited 2012	CD	41,210	0.51%	-	-
	10.02% Union Bank of India 2013	FD	39,965	0.49%	-	-
	Yes Bank Limited	Equity	36,718	0.45%	-	-
	Bank of Baroda 2012	CD	32,413	0.40%	-	-
	10.30% IDBI Bank Limited 2012	NCD	27,791	0.34%	-	-
	9.70% Canara Bank 2012	FD	27,770	0.34%	-	-
	Vijaya Bank 2013	CD	25,920	0.32%	-	-
	Corporation Bank 2012	CD	18,912	0.23%	-	-
	Federal Bank Limited 2012	CD	18,187	0.22%	-	-
	State Bank of Hyderabad 2012	CD	18,185	0.22%	-	-
	Corporation Bank 2013	CD	17,649	0.22%	-	-
	Central Bank of India 2013	CD	17,437	0.21%	-	-
	Andhra Bank 2013	CD	17,411	0.21%	-	-
	Federal Bank Limited 2013	CD	17,207	0.21%	-	-
	IDBI Bank Limited 2013	CD	16,939	0.21%	-	-
	Indian Overseas Bank 2013	CD	15,042	0.18%	-	-
	State Bank of Mysore 2012	CD	9,401	0.12%	-	-
	HDFC Bank Limited	Equity	8,641	0.11%	-	-
	9.80% ICICI Bank Limited 2013	NCD	30	0.00%	-	-
	Banking services total			2,934,715	35.98%	-
Others			4,986,560	61.13%	-	-
Net current assets			235,956	2.89%	-	-
Grand Total			8,157,230	100.00%	-	-

Pension Balancer Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	503,977	3.46%
	Bank of India 2011	CD	-	-	381,736	2.62%
	HDFC Bank Limited	Equity	-	-	310,264	2.13%
	IDBI Bank Limited 2011	CD	-	-	305,870	2.10%
	Allahabad Bank	Equity	-	-	232,048	1.59%
	10.35% Canara Bank 2012	FD	-	-	220,150	1.51%
	State Bank of Hyderabad 2011	CD	-	-	211,229	1.45%
	9.70% Canara Bank 2011	FD	-	-	209,397	1.44%
	Punjab National Bank	Equity	-	-	196,733	1.35%
	9.85% Bank of India 2011	FD	-	-	181,607	1.25%
	Kotak Mahindra Bank Limited	Equity	-	-	179,621	1.23%
	Bank of Baroda	Equity	-	-	164,989	1.13%
	Punjab National Bank 2012	CD	-	-	162,733	1.12%
	Axis Bank Limited	Equity	-	-	151,377	1.04%
	Bank of Baroda 2011	CD	-	-	134,497	0.92%
	Bank of India 2012	CD	-	-	127,449	0.87%
	Central Bank of India 2011	CD	-	-	123,533	0.85%
	Corporation Bank 2012	CD	-	-	120,554	0.83%
	9.95% State Bank of India 2021	NCD	-	-	111,915	0.77%
	Jammu & Kashmir Bank Limited	Equity	-	-	111,872	0.77%
	8.25% Canara Bank 2011	FD	-	-	90,622	0.62%
	9.70% Canara Bank 2012	FD	-	-	89,875	0.62%

Pension Balancer Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.58% Bank of India 2011	FD	-	-	89,676	0.61%
	ICICI Bank Limited 2011	CD	-	-	86,866	0.60%
	10.30% Canara Bank 2013	FD	-	-	84,903	0.58%
	9.80% Bank of India 2011	FD	-	-	83,873	0.58%
	9.87% Axis Bank Limited 2012	FD	-	-	78,228	0.54%
	Syndicate Bank 2011	CD	-	-	77,240	0.53%
	9.95% Axis Bank Limited 2012	FD	-	-	74,868	0.51%
	10.02% Union Bank of India 2013	FD	-	-	74,829	0.51%
	10.30% Axis Bank Limited 2013	FD	-	-	74,819	0.51%
	10.03% Bank of India 2012	FD	-	-	71,346	0.49%
	Corporation Bank 2011	CD	-	-	65,525	0.45%
	9.78% State Bank of Patiala 2011	FD	-	-	64,325	0.44%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	62,322	0.43%
	9.80% Bank of India 2012	FD	-	-	52,178	0.36%
	Bank of Baroda 2012	CD	-	-	50,629	0.35%
	10.31% Union Bank of India 2012	FD	-	-	45,426	0.31%
	8.10% State Bank of Patiala 2011	FD	-	-	45,266	0.31%
	State Bank of Patiala 2011	CD	-	-	44,780	0.31%
	9.45% Punjab National Bank 2011	FD	-	-	44,622	0.31%
	State Bank of Travancore 2011	CD	-	-	44,604	0.31%
	9.00% State Bank of India 2011	FD	-	-	44,522	0.31%
	State Bank of India 2011	CD	-	-	44,485	0.31%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	44,472	0.30%
	9.02% Punjab National Bank 2011	FD	-	-	43,397	0.30%
	Union Bank of India 2011	CD	-	-	43,169	0.30%
	State Bank of India 2012	CD	-	-	40,020	0.27%
	State Bank of Mysore 2011	CD	-	-	36,182	0.25%
	Andhra Bank 2011	CD	-	-	35,459	0.24%
	State Bank of Hyderabad 2012	CD	-	-	34,829	0.24%
	11.35% IDBI Bank Limited 2013	NCD	-	-	31,734	0.22%
	Canara Bank 2011	CD	-	-	23,556	0.16%
	8.98% State Bank of Patiala 2011	FD	-	-	22,359	0.15%
	Federal Bank Limited 2011	CD	-	-	21,916	0.15%
	United Bank Of India	Equity	-	-	21,260	0.15%
	Indian Overseas Bank 2011	CD	-	-	21,064	0.14%
	Indian Bank 2011	CD	-	-	21,059	0.14%
	Axis Bank Limited 2012	CD	-	-	20,935	0.14%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	19,629	0.13%
	ICICI Bank Limited 2012	CD	-	-	17,310	0.12%
	8.47% IDBI Bank Limited 2013	NCD	-	-	16,174	0.11%
	Union Bank of India	Equity	-	-	7,617	0.05%
	9.80% ICICI Bank Limited 2013	NCD	-	-	471	0.00%
Banking services total			-	-	6,249,993	42.86%
Others			-	-	8,109,147	55.61%
Net current assets			-	-	222,619	1.53%
Grand Total			-	-	14,581,760	100.00%

Pension Bluechip Fund - ULIF 093 11/01/10 PBluChip 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	83,781	4.37%	28,689	2.06%
	Bank of Baroda	Equity	78,348	4.08%	40,910	2.93%
	Punjab National Bank	Equity	76,824	4.00%	39,647	2.84%
	Indusind Bank Limited	Equity	74,024	3.86%	-	-
	Allahabad Bank	Equity	47,019	2.45%	39,490	2.83%
	Jammu & Kashmir Bank Limited	Equity	29,950	1.56%	13,110	0.94%
	Yes Bank Limited	Equity	28,582	1.49%	-	-
	HDFC Bank Limited	Equity	14,387	0.75%	75,236	5.39%
	State Bank of India	Equity	4,176	0.22%	-	-
	United Bank Of India	Equity	3,528	0.18%	-	-
	Kotak Mahindra Bank Limited	Equity	-	-	46,529	3.33%
	Canara Bank	Equity	-	-	10,145	0.73%
	Bank of India	Equity	-	-	10,030	0.72%
Banking services total			440,619	22.96%	303,786	21.76%
Computer software	Infosys Limited	Equity	169,387	8.83%	123,451	8.84%
	Tata Consultancy Services Limited	Equity	73,245	3.82%	70,154	5.03%
	Wipro Limited	Equity	28,956	1.51%	-	-
	HCL Technologies Limited	Equity	-	-	43,152	3.09%
Computer software total			271,588	14.15%	236,757	16.96%
Others			1,171,085	61.03%	834,552	59.78%
Net current assets			35,602	1.86%	20,893	1.50%
Grand Total			1,918,895	100.00%	1,395,989	100.00%

Pension Dynamic P/E Fund - ULIF 098 11/01/10 PDynamicPE 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	1,088,781	7.60%	791,077	7.11%
	State Bank of India	Equity	695,825	4.85%	677,949	6.09%
	Axis Bank Limited	Equity	368,296	2.57%	340,188	3.06%
	Kotak Mahindra Bank Limited	Equity	208,814	1.46%	112,369	1.01%
	Punjab National Bank	Equity	176,175	1.23%	158,666	1.43%
	State Bank of Patiala 2012	CD	140,448	0.98%	-	-
	Federal Bank Limited 2012	CD	119,025	0.83%	-	-
	Vijaya Bank 2013	CD	90,629	0.63%	-	-
	Oriental Bank Of Commerce 2013	CD	63,388	0.44%	-	-
Banking services total			2,951,380	20.59%	2,080,249	18.69%
Computer software	Infosys Limited	Equity	1,163,348	8.12%	956,265	8.59%
	Tata Consultancy Services Limited	Equity	482,213	3.36%	365,337	3.28%
	Wipro Limited	Equity	188,986	1.32%	149,117	1.34%
	HCL Technologies Limited	Equity	105,839	0.74%	70,663	0.64%
Computer software total			1,940,386	13.54%	1,541,382	13.85%
Others			9,252,495	64.56%	7,365,821	66.19%
Net current assets			188,041	1.31%	140,124	1.26%
Grand Total			14,332,302	100.00%	11,127,576	100.00%

Pension Flexi Balanced Fund - ULIF 034 20/03/07 PFlexiBal1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	92,734	7.41%	-	-
	Oriental Bank Of Commerce 2012	CD	72,279	5.77%	-	-
	HDFC Bank Limited	Equity	41,999	3.35%	-	-
	10.80% Canara Bank 2013	FD	40,000	3.19%	-	-
	9.85% State Bank of India 2013	FD	29,923	2.39%	-	-
	State Bank of India	Equity	28,842	2.30%	-	-
	Bank of Baroda	Equity	17,643	1.41%	-	-
	Axis Bank Limited	Equity	15,905	1.27%	-	-
	Oriental Bank Of Commerce 2013	CD	14,089	1.13%	-	-
	ICICI Bank Limited 2013	CD	10,345	0.83%	-	-
	HDFC Bank Limited 2012	CD	9,479	0.76%	-	-
	Bank of India 2013	CD	8,167	0.65%	-	-
	Union Bank of India 2012	CD	6,828	0.55%	-	-
	Bank of India 2012	CD	5,773	0.46%	-	-
	9.70% Canara Bank 2012	FD	5,435	0.43%	-	-
	10.30% Canara Bank 2013	FD	4,909	0.39%	-	-
	Canara Bank 2012	CD	4,590	0.37%	-	-
	10.02% Union Bank of India 2013	FD	4,512	0.36%	-	-
	10.30% Axis Bank Limited 2013	FD	4,484	0.36%	-	-
	IDBI Bank Limited 2012	CD	4,273	0.34%	-	-
	Bank of Baroda 2012	CD	3,417	0.27%	-	-
	9.80% Bank of India 2012	FD	3,108	0.25%	-	-
	Vijaya Bank 2013	CD	2,719	0.22%	-	-
	10.30% IDBI Bank Limited 2012	NCD	2,099	0.17%	-	-
	State Bank of Hyderabad 2012	CD	2,062	0.16%	-	-
	Corporation Bank 2012	CD	1,960	0.16%	-	-
	Federal Bank Limited 2012	CD	1,904	0.15%	-	-
	Corporation Bank 2013	CD	1,820	0.15%	-	-
	Central Bank of India 2013	CD	1,816	0.15%	-	-
	Andhra Bank 2013	CD	1,814	0.14%	-	-
	Federal Bank Limited 2013	CD	1,811	0.14%	-	-
	IDBI Bank Limited 2013	CD	1,721	0.14%	-	-
	Indian Overseas Bank 2013	CD	1,540	0.12%	-	-
State Bank of Mysore 2012	CD	979	0.08%	-	-	
Banking services total			450,982	36.02%	-	-
Others			781,337	62.40%	-	-
Net current assets			19,861	1.59%	-	-
Grand Total			1,252,181	100.00%	-	-

Pension Flexi Balanced Fund II - ULIF 035 20/03/07 PFlexiBal2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	111,946	7.08%	-	-
	HDFC Bank Limited	Equity	54,032	3.42%	-	-
	10.68% State Bank of India 2014	FD	50,000	3.16%	-	-
	9.90% Canara Bank 2013	FD	50,000	3.16%	-	-
	9.85% State Bank of India 2013	FD	40,560	2.57%	-	-
	10.80% Canara Bank 2013	FD	40,000	2.53%	-	-
	State Bank of India	Equity	36,642	2.32%	-	-
	Axis Bank Limited	Equity	21,644	1.37%	-	-
	Bank of Baroda	Equity	19,904	1.26%	-	-
	Oriental Bank Of Commerce 2013	CD	17,632	1.12%	-	-
	ICICI Bank Limited 2013	CD	13,249	0.84%	-	-
	HDFC Bank Limited 2012	CD	11,922	0.75%	-	-
	Oriental Bank Of Commerce 2012	CD	11,147	0.71%	-	-
	Bank of India 2013	CD	10,162	0.64%	-	-
	Union Bank of India 2012	CD	8,487	0.54%	-	-
	Bank of India 2012	CD	7,312	0.46%	-	-
	10.30% Canara Bank 2013	FD	6,654	0.42%	-	-
	10.02% Union Bank of India 2013	FD	6,116	0.39%	-	-
	10.30% Axis Bank Limited 2013	FD	6,078	0.38%	-	-
	Canara Bank 2012	CD	5,664	0.36%	-	-
	Bank of Baroda 2012	CD	4,296	0.27%	-	-
	9.80% Bank of India 2012	FD	4,213	0.27%	-	-
	Vijaya Bank 2013	CD	3,172	0.20%	-	-
	10.30% IDBI Bank Limited 2012	NCD	2,899	0.18%	-	-
	Corporation Bank 2012	CD	2,450	0.16%	-	-
	Central Bank of India 2013	CD	2,270	0.14%	-	-
	Andhra Bank 2013	CD	2,267	0.14%	-	-
	Federal Bank Limited 2013	CD	2,264	0.14%	-	-
	Federal Bank Limited 2012	CD	2,190	0.14%	-	-
	IDBI Bank Limited 2013	CD	2,083	0.13%	-	-
	Indian Overseas Bank 2013	CD	1,993	0.13%	-	-
	State Bank of Hyderabad 2012	CD	1,687	0.11%	-	-
	State Bank of Mysore 2012	CD	1,273	0.08%	-	-
Banking services total			562,211	35.58%	-	-
Others			996,024	63.03%	-	-
Net current assets			22,099	1.40%	-	-
Grand Total			1,580,333	100.00%	-	-

Pension Flexi Balanced Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	75,168	2.66%
	9.85% State Bank of India 2013	FD	-	-	70,483	2.50%
	State Bank of India	Equity	-	-	59,482	2.11%
	Bank of India 2011	CD	-	-	56,213	1.99%
	Corporation Bank 2012	CD	-	-	42,836	1.52%
	Punjab National Bank 2012	CD	-	-	39,327	1.39%
	State Bank of Hyderabad 2011	CD	-	-	30,712	1.09%
	10.35% Canara Bank 2012	FD	-	-	30,236	1.07%
	9.70% Canara Bank 2011	FD	-	-	29,821	1.06%
	Bank of Baroda 2011	CD	-	-	27,065	0.96%
	Bank of Baroda 2012	CD	-	-	26,898	0.95%
	9.85% Bank of India 2011	FD	-	-	25,522	0.90%
	State Bank of Mysore 2011	CD	-	-	23,635	0.84%
	Axis Bank Limited	Equity	-	-	23,165	0.82%
	Andhra Bank 2011	CD	-	-	23,163	0.82%
	Oriental Bank Of Commerce 2011	CD	-	-	18,308	0.65%
	Bank of India 2012	CD	-	-	18,191	0.64%
	Corporation Bank 2011	CD	-	-	17,955	0.64%
	Central Bank of India 2011	CD	-	-	17,296	0.61%
	Bank of Baroda	Equity	-	-	16,788	0.59%
	10.31% Union Bank of India 2012	FD	-	-	16,277	0.58%
	9.95% State Bank of India 2021	NCD	-	-	15,472	0.55%
	Union Bank of India 2011	CD	-	-	13,721	0.49%
	9.58% Bank of India 2011	FD	-	-	12,819	0.45%
	9.70% Canara Bank 2012	FD	-	-	12,803	0.45%
	9.80% Bank of India 2011	FD	-	-	12,720	0.45%
	ICICI Bank Limited 2011	CD	-	-	12,157	0.43%
	Syndicate Bank 2011	CD	-	-	12,033	0.43%
	8.25% Canara Bank 2011	FD	-	-	12,028	0.43%
	10.30% Canara Bank 2013	FD	-	-	11,564	0.41%
	9.87% Axis Bank Limited 2012	FD	-	-	11,064	0.39%
	9.95% Axis Bank Limited 2012	FD	-	-	10,650	0.38%
	10.02% Union Bank of India 2013	FD	-	-	10,628	0.38%
10.30% Axis Bank Limited 2013	FD	-	-	10,562	0.37%	

Pension Flexi Balanced Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.03% Bank of India 2012	FD	-	-	10,134	0.36%
	9.78% State Bank of Patiala 2011	FD	-	-	9,555	0.34%
	State Bank of Bikaner & Jaipur 2	CD	-	-	8,873	0.31%
	10.30% IDBI Bank Limited 2012	NCD	-	-	7,654	0.27%
	9.80% Bank of India 2012	FD	-	-	7,322	0.26%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	7,029	0.25%
	State Bank of India 2011	CD	-	-	6,378	0.23%
	9.45% Punjab National Bank 2011	FD	-	-	6,326	0.22%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	6,326	0.22%
	9.00% State Bank of India 2011	FD	-	-	6,161	0.22%
	9.02% Punjab National Bank 2011	FD	-	-	6,136	0.22%
	State Bank of Patiala 2011	CD	-	-	6,087	0.22%
	8.10% State Bank of Patiala 2011	FD	-	-	6,074	0.22%
	State Bank of Travancore 2011	CD	-	-	6,056	0.21%
	State Bank of India 2012	CD	-	-	5,529	0.20%
	State Bank of Hyderabad 2012	CD	-	-	4,796	0.17%
	Axis Bank Limited 2011	CD	-	-	3,488	0.12%
	Canara Bank 2011	CD	-	-	3,281	0.12%
	Federal Bank Limited 2011	CD	-	-	3,130	0.11%
	8.98% State Bank of Patiala 2011	FD	-	-	3,080	0.11%
	Indian Overseas Bank 2011	CD	-	-	3,007	0.11%
	Indian Bank 2011	CD	-	-	3,000	0.11%
	Axis Bank Limited 2012	CD	-	-	2,990	0.11%
	ICICI Bank Limited 2012	CD	-	-	2,384	0.08%
	10.10% Axis Bank Limited 2017	NCD	-	-	1,440	0.05%
	8.47% IDBI Bank Limited 2013	NCD	-	-	1,054	0.04%
Banking services total			-	-	984,049	34.85%
Others			-	-	1,807,672	64.01%
Net current assets			-	-	32,140	1.14%
Grand Total			-	-	2,823,861	100.00%

Pension Flexi Growth Fund - ULIF 029 20/03/07 PFlexiGro1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	2,121,632	7.70%	-	-
	Axis Bank Limited	Equity	1,384,158	5.02%	-	-
	State Bank of India	Equity	631,779	2.29%	-	-
	Bank of Baroda	Equity	568,376	2.06%	-	-
	Bank of India 2012	CD	244,559	0.89%	-	-
	Allahabad Bank 2012	CD	243,809	0.88%	-	-
	9.70% Canara Bank 2012	FD	208,100	0.76%	-	-
	State Bank of Hyderabad 2013	CD	183,322	0.67%	-	-
	Indusind Bank Limited	Equity	179,832	0.65%	-	-
	Oriental Bank Of Commerce	Equity	127,690	0.46%	-	-
	9.80% Bank of India 2012	FD	69,797	0.25%	-	-
	Union Bank of India	Equity	68,647	0.25%	-	-
	Punjab National Bank 2012	CD	46,994	0.17%	-	-
	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,401	0.05%	-	-
Banking services total			6,091,097	22.11%	-	-
Computer software	Infosys Limited	Equity	2,146,879	7.79%	-	-
	Tata Consultancy Services Limited	Equity	408,615	1.48%	-	-
	K P I T Cummins Infosystems Limited	Equity	171,838	0.62%	-	-
	Wipro Limited	Equity	164,164	0.60%	-	-
Computer software total			2,891,496	10.49%	-	-
Others			18,417,425	66.84%	-	-
Net current assets			152,947	0.56%	-	-
Grand Total			27,552,965	100.00%	-	-

Pension Flexi Growth Fund II - ULIF 030 20/03/07 PFlexiGro2 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	HDFC Bank Limited	Equity	2,263,353	7.88%	-	-	
	Axis Bank Limited	Equity	1,606,853	5.59%	-	-	
	State Bank of India	Equity	652,747	2.27%	-	-	
	Bank of Baroda	Equity	634,269	2.21%	-	-	
	Indusind Bank Limited	Equity	200,680	0.70%	-	-	
	State Bank of Patiala 2012	CD	150,648	0.52%	-	-	
	Oriental Bank Of Commerce	Equity	142,494	0.50%	-	-	
	Union Bank of India	Equity	76,606	0.27%	-	-	
	Union Bank of India 2012	CD	48,793	0.17%	-	-	
	Punjab National Bank 2012	CD	46,994	0.16%	-	-	
	9.75% State Bank of Bikaner & Jaipur 2021	FD	13,839	0.05%	-	-	
	Banking services total			5,837,275	20.32%	-	-
	Computer software	Infosys Limited	Equity	2,247,231	7.82%	-	-
Tata Consultancy Services Limited		Equity	455,986	1.59%	-	-	
K P I T Cummins Infosystems Limited		Equity	191,760	0.67%	-	-	
Wipro Limited		Equity	183,196	0.64%	-	-	
Computer software total			3,078,173	10.71%	-	-	
Others			19,742,054	68.71%	-	-	
Net current assets			73,223	0.25%	-	-	
Grand Total			28,730,725	100.00%	-	-	

Pension Flexi Growth Fund*							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	HDFC Bank Limited	Equity	-	-	4,719,050	7.32%	
	Axis Bank Limited	Equity	-	-	3,003,060	4.66%	
	Bank of Baroda	Equity	-	-	1,055,137	1.64%	
	Punjab National Bank 2012	CD	-	-	881,164	1.37%	
	Punjab National Bank	Equity	-	-	663,489	1.03%	
	Kotak Mahindra Bank Limited	Equity	-	-	632,789	0.98%	
	State Bank of India	Equity	-	-	276,928	0.43%	
	Union Bank of India	Equity	-	-	213,906	0.33%	
	ICICI Bank Limited 2011	CD	-	-	199,792	0.31%	
	Bank of India 2012	CD	-	-	196,070	0.30%	
	Axis Bank Limited 2011	CD	-	-	165,432	0.26%	
	Bank of India 2011	CD	-	-	80,172	0.12%	
	9.75% State Bank of Bikaner & Jaipur 2021	FD	-	-	30,800	0.05%	
	Banking services total				12,117,788	18.80%	
	Computer software	Infosys Limited	Equity	-	-	4,109,320	6.38%
		Tata Consultancy Services Limited	Equity	-	-	2,241,992	3.48%
K P I T Cummins Infosystems Limited		Equity	-	-	381,869	0.59%	
Wipro Limited		Equity	-	-	998,016	1.55%	
Onmobile Global Limited		Equity	-	-	136,371	0.21%	
Infotech Enterprises Limited		Equity	-	-	79,186	0.12%	
Computer software total				7,946,754	12.33%		
Others			-	-	43,370,645	67.29%	
Net current assets			-	-	1,015,548	1.58%	
Grand Total					64,450,735	100.00%	

Pension Income Fund - ULIF 095 11/01/10 PlIncome 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	233,288	3.80%	-	-
	10.91% Punjab National Bank 2013	FD	200,200	3.26%	-	-
	10.10% Union Bank of India 2014	FD	200,000	3.26%	-	-
	9.85% State Bank of India 2013	FD	192,185	3.13%	192,185	5.00%
	10.00% State Bank of Travancore 2013	FD	178,200	2.90%	-	-
	Bank of India 2013	CD	161,189	2.62%	-	-
	Oriental Bank Of Commerce 2013	CD	150,306	2.45%	-	-
	10.68% State Bank of India 2014	FD	150,000	2.44%	-	-
	Corporation Bank 2013	CD	146,007	2.38%	-	-
	Andhra Bank 2013	CD	125,455	2.04%	-	-
	ICICI Bank Limited 2013	CD	112,980	1.84%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	1.64%	-	-
	10.05% Bank of India 2013	FD	100,000	1.63%	-	-
	10.60% Canara Bank 2013	FD	100,000	1.63%	-	-

Pension Flexi Balanced Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.79% Canara Bank 2013	FD	100,000	1.63%	-	-
	10.91% Corporation Bank 2013	FD	100,000	1.63%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.63%	-	-
	IDBI Bank Limited 2013	CD	92,073	1.50%	-	-
	Bank of India 2012	CD	62,931	1.02%	48,059	1.25%
	HDFC Bank Limited 2012	CD	55,052	0.90%	-	-
	10.10% Axis Bank Limited 2013	FD	50,000	0.81%	-	-
	IDBI Bank Limited 2012	CD	47,667	0.78%	81,106	2.11%
	Axis Bank Limited 2013	CD	38,125	0.62%	-	-
	Axis Bank Limited 2012	CD	38,014	0.62%	7,937	0.21%
	Bank of Baroda 2012	CD	37,197	0.61%	29,576	0.77%
	9.70% Canara Bank 2012	FD	34,917	0.57%	34,917	0.91%
	10.30% Canara Bank 2013	FD	34,730	0.57%	34,730	0.90%
	10.30% Axis Bank Limited 2013	FD	30,682	0.50%	30,682	0.80%
	10.02% Union Bank of India 2013	FD	30,139	0.49%	30,139	0.78%
	Vijaya Bank 2013	CD	29,907	0.49%	-	-
	Corporation Bank 2012	CD	21,361	0.35%	130,444	3.39%
	Federal Bank Limited 2012	CD	20,948	0.34%	-	-
	Central Bank of India 2013	CD	20,070	0.33%	-	-
	9.80% Bank of India 2012	FD	19,930	0.32%	19,930	0.52%
	Federal Bank Limited 2013	CD	19,924	0.32%	-	-
	State Bank of Hyderabad 2012	CD	19,028	0.31%	14,226	0.37%
	Indian Overseas Bank 2013	CD	17,307	0.28%	-	-
	State Bank of Mysore 2012	CD	10,870	0.18%	-	-
	UCO Bank 2011	CD	-	-	327,369	8.52%
	Axis Bank Limited 2011	CD	-	-	196,616	5.12%
	Bank of Baroda 2011	CD	-	-	139,988	3.64%
	Bank of India 2011	CD	-	-	128,049	3.33%
	Union Bank of India 2011	CD	-	-	126,806	3.30%
	IDBI Bank Limited 2011	CD	-	-	106,129	2.76%
	State Bank of Hyderabad 2011	CD	-	-	100,252	2.61%
	10.35% Canara Bank 2012	FD	-	-	90,010	2.34%
	9.70% Canara Bank 2011	FD	-	-	81,428	2.12%
	9.85% Bank of India 2011	FD	-	-	69,370	1.80%
	Punjab National Bank 2012	CD	-	-	67,863	1.77%
	Oriental Bank Of Commerce 2011	CD	-	-	65,074	1.69%
	Corporation Bank 2011	CD	-	-	52,744	1.37%
	Central Bank of India 2011	CD	-	-	49,162	1.28%
	9.95% State Bank of India 2021	NCD	-	-	47,171	1.23%
	10.31% Union Bank of India 2012	FD	-	-	37,035	0.96%
	8.25% Canara Bank 2011	FD	-	-	35,950	0.94%
	9.58% Bank of India 2011	FD	-	-	34,987	0.91%
	9.80% Bank of India 2011	FD	-	-	34,764	0.90%
	Indian Bank 2011	CD	-	-	34,355	0.89%
	ICICI Bank Limited 2011	CD	-	-	33,315	0.87%
	Syndicate Bank 2011	CD	-	-	32,712	0.85%
	9.87% Axis Bank Limited 2012	FD	-	-	29,308	0.76%
	9.95% Axis Bank Limited 2012	FD	-	-	29,290	0.76%
	State Bank of Patiala 2012	CD	-	-	27,742	0.72%
	9.78% State Bank of Patiala 2011	FD	-	-	26,067	0.68%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	24,203	0.63%
	8.10% State Bank of Patiala 2011	FD	-	-	18,039	0.47%
	State Bank of Patiala 2011	CD	-	-	17,562	0.46%
	9.02% Punjab National Bank 2011	FD	-	-	17,553	0.46%
	9.45% Punjab National Bank 2011	FD	-	-	17,517	0.46%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	17,517	0.46%
	9.00% State Bank of India 2011	FD	-	-	17,497	0.46%
	State Bank of Travancore 2011	CD	-	-	17,456	0.45%
	State Bank of India 2012	CD	-	-	16,997	0.44%
	State Bank of India 2011	CD	-	-	16,829	0.44%
	State Bank of Mysore 2011	CD	-	-	15,234	0.40%
	Andhra Bank 2011	CD	-	-	14,930	0.39%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	9,265	0.24%
	8.98% State Bank of Patiala 2011	FD	-	-	8,795	0.23%
	Federal Bank Limited 2011	CD	-	-	8,309	0.22%
	Indian Overseas Bank 2011	CD	-	-	8,174	0.21%
	Canara Bank 2011	CD	-	-	7,785	0.20%
	ICICI Bank Limited 2012	CD	-	-	7,312	0.19%
Banking services total			3,181,683	51.79%	2,918,460	75.93%
Others			2,743,935	44.67%	835,513	21.74%
Net current assets			217,291	3.54%	89,678	2.33%
Grand Total			6,142,908	100.00%	3,843,651	100.00%

Pension Maximiser Fund - ULIF 004 03/05/02 PMaximiser1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	547,916	8.92%	-	-
	State Bank of India	Equity	237,223	3.86%	-	-
	Axis Bank Limited	Equity	209,646	3.41%	-	-
	Punjab National Bank 2013	CD	140,863	2.29%	-	-
	IDBI Bank Limited 2013	CD	40,159	0.65%	-	-
	Vijaya Bank 2013	CD	39,971	0.65%	-	-
	Union Bank of India	Equity	33,073	0.54%	-	-
	Union Bank of India 2012	CD	31,227	0.51%	-	-
	Allahabad Bank 2012	CD	31,110	0.51%	-	-
	Oriental Bank Of Commerce 2013	CD	28,889	0.47%	-	-
	Jammu & Kashmir Bank Limited	Equity	20,608	0.34%	-	-
	Oriental Bank Of Commerce	Equity	11,400	0.19%	-	-
	Banking services total			1,372,085	22.34%	-
Others			4,757,089	77.46%	-	-
Net current assets			11,993	0.20%	-	-
Grand Total			6,141,167	100.00%	-	-

Pension Maximiser Fund II - ULIF 013 17/05/04 PMaximiser2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	2,021,822	9.34%	-	-
	State Bank of India	Equity	881,809	4.07%	-	-
	Axis Bank Limited	Equity	487,913	2.25%	-	-
	Oriental Bank Of Commerce 2013	CD	328,978	1.52%	-	-
	Bank of Baroda 2013	CD	229,784	1.06%	-	-
	Punjab National Bank 2013	CD	228,674	1.06%	-	-
	Union Bank of India	Equity	127,496	0.59%	-	-
	Union Bank of India 2012	CD	108,808	0.50%	-	-
	Allahabad Bank 2012	CD	107,763	0.50%	-	-
	Jammu & Kashmir Bank Limited	Equity	76,531	0.35%	-	-
	IDBI Bank Limited 2013	CD	51,542	0.24%	-	-
	Vijaya Bank 2013	CD	51,301	0.24%	-	-
	Oriental Bank Of Commerce	Equity	45,890	0.21%	-	-
	Banking services total			4,748,311	21.94%	-
Others			16,917,281	78.17%	-	-
Net current assets			(24,594)	(0.11%)	-	-
Grand Total			21,640,998	100.00%	-	-

Pension Maximiser Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	2,936,831	8.95%
	Axis Bank Limited	Equity	-	-	573,068	1.75%
	Bank of India 2012	CD	-	-	372,172	1.13%
	Punjab National Bank	Equity	-	-	298,948	0.91%
	Union Bank of India 2011	CD	-	-	258,177	0.79%
	State Bank of Hyderabad 2011	CD	-	-	257,921	0.79%
	Union Bank of India	Equity	-	-	249,881	0.76%
	Corporation Bank 2011	CD	-	-	239,807	0.73%
	Oriental Bank Of Commerce	Equity	-	-	228,645	0.70%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	191,410	0.58%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	-	-	148,500	0.45%
	Oriental Bank Of Commerce 2011	CD	-	-	130,608	0.40%
	Axis Bank Limited 2011	CD	-	-	130,563	0.40%
	Jammu & Kashmir Bank Limited	Equity	-	-	92,382	0.28%
	ICICI Bank Limited 2011	CD	-	-	63,729	0.19%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	38,760	0.12%
Banking services total			-	-	6,211,399	18.92%
Others			-	-	26,610,013	81.06%
Net current assets			-	-	6,466	0.02%
Grand Total			-	-	32,827,879	100.00%

Pension Money Market Fund - ULIF 096 11/01/10 PMoneyMkt 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.80% Canara Bank 2013	FD	160,000	8.42%	-	-
	10.00% State Bank of Travancore 2013	FD	138,600	7.30%	-	-
	State Bank of Mysore 2013	CD	110,616	5.82%	-	-
	Axis Bank Limited 2013	CD	107,270	5.65%	-	-
	Federal Bank Limited 2012	CD	104,280	5.49%	-	-
	Bank of Baroda 2012	CD	97,270	5.12%	-	-
	Corporation Bank 2013	CD	82,026	4.32%	-	-
	Central Bank of India 2013	CD	77,962	4.10%	-	-
	IDBI Bank Limited 2013	CD	67,809	3.57%	-	-
	9.85% State Bank of India 2013	FD	60,155	3.17%	60,155	5.88%
	Punjab National Bank 2012	CD	52,969	2.79%	36,394	3.56%
	10.68% State Bank of India 2014	FD	50,000	2.63%	-	-
	Indian Overseas Bank 2013	CD	44,470	2.34%	-	-
	10.30% Axis Bank Limited 2013	FD	43,194	2.27%	8,658	0.85%
	State Bank of Mysore 2012	CD	39,499	2.08%	-	-
	Punjab National Bank 2013	CD	39,073	2.06%	-	-
	IDBI Bank Limited 2012	CD	38,995	2.05%	28,386	2.77%
	ICICI Bank Limited 2013	CD	22,818	1.20%	-	-
	Dena Bank 2012	CD	20,061	1.06%	-	-
	Corporation Bank 2012	CD	20,020	1.05%	55,234	5.40%
	HDFC Bank Limited 2012	CD	17,179	0.90%	-	-
	State Bank of Patiala 2012	CD	14,068	0.74%	-	-
	State Bank of Hyderabad 2012	CD	9,586	0.50%	3,880	0.38%
	10.02% Union Bank of India 2013	FD	8,697	0.46%	8,697	0.85%
	Oriental Bank Of Commerce 2011	CD	-	-	90,607	8.85%
	10.25% Bank of Baroda 2012	FD	-	-	62,863	6.14%
	UCO Bank 2011	CD	-	-	59,701	5.83%
	State Bank of Mysore 2011	CD	-	-	40,662	3.97%
	9.70% Canara Bank 2011	FD	-	-	33,240	3.25%
	10.35% Canara Bank 2012	FD	-	-	31,050	3.03%
	Corporation Bank 2011	CD	-	-	30,461	2.98%
	State Bank of Hyderabad 2011	CD	-	-	30,431	2.97%
	Punjab National Bank 2011	CD	-	-	30,296	2.96%
	Union Bank of India 2011	CD	-	-	29,522	2.88%
	8.23% Canara Bank 2011	FD	-	-	20,000	1.95%
	State Bank of Travancore 2011	CD	-	-	14,951	1.46%
	Axis Bank Limited 2012	CD	-	-	14,632	1.43%
	ICICI Bank Limited 2011	CD	-	-	12,233	1.20%
	IDBI Bank Limited 2011	CD	-	-	11,925	1.17%
	9.95% Axis Bank Limited 2012	FD	-	-	8,670	0.85%
9.87% Axis Bank Limited 2012	FD	-	-	8,661	0.85%	
Axis Bank Limited 2011	CD	-	-	4,617	0.45%	
Central Bank of India 2011	CD	-	-	4,196	0.41%	
Bank of India 2011	CD	-	-	2,965	0.29%	
ICICI Bank Limited 2012	CD	-	-	1,949	0.19%	
Banking services total			1,426,615	75.11%	745,037	72.80%
Telecommunication services	Vodafone India Limited 2012	CPM	88,819	4.68%	11,199	1.09%
	Vodafone India Limited 2013	CPM	58,804	3.10%	-	-
	Tata Teleservices Limited 2012	CPM	49,075	2.58%	-	-
	Vodafone India Limited 2011	CPM	-	-	26,474	2.59%
Telecommunication services total			196,698	10.36%	37,673	3.68%
Others			220,923	11.63%	225,526	22.04%
Net current assets			55,208	2.91%	15,199	1.49%
Grand Total			1,899,445	100.00%	1,023,436	100.00%

Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	115,038	6.45%	-	-
	9.90% Canara Bank 2013	FD	100,000	5.61%	-	-
	10.68% State Bank of India 2014	FD	50,000	2.81%	-	-
	HDFC Bank Limited	Equity	42,971	2.41%	30,149	2.35%
	10.80% Canara Bank 2013	FD	40,000	2.24%	-	-
	Axis Bank Limited	Equity	33,994	1.91%	21,295	1.66%
	Punjab National Bank	Equity	32,090	1.80%	-	-
	Bank of Baroda	Equity	29,567	1.66%	10,548	0.82%
	9.85% State Bank of India 2013	FD	28,467	1.60%	28,467	2.22%
	State Bank of India	Equity	25,009	1.40%	22,122	1.72%
	Oriental Bank Of Commerce 2013	CD	19,359	1.09%	-	-
	Jammu & Kashmir Bank Limited	Equity	15,292	0.86%	-	-
	ICICI Bank Limited 2013	CD	14,338	0.80%	-	-
	Indusind Bank Limited	Equity	13,532	0.76%	-	-
	Allahabad Bank	Equity	13,392	0.75%	-	-

Pension Multi Cap Balanced Fund - ULIF 094 11/01/10 PMCapBal 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	HDFC Bank Limited 2012	CD	13,388	0.75%	-	-
	Oriental Bank Of Commerce 2012	CD	12,516	0.70%	-	-
	Bank of India 2013	CD	11,431	0.64%	-	-
	Union Bank of India 2012	CD	9,267	0.52%	-	-
	Bank of India 2012	CD	7,985	0.45%	6,994	0.54%
	Canara Bank 2012	CD	6,250	0.35%	-	-
	IDBI Bank Limited 2012	CD	6,077	0.34%	-	-
	10.30% Canara Bank 2013	FD	5,421	0.30%	5,421	0.42%
	Bank of Baroda 2012	CD	4,784	0.27%	18,294	1.42%
	9.70% Canara Bank 2012	FD	4,706	0.26%	4,706	0.37%
	10.02% Union Bank of India 2013	FD	4,574	0.26%	4,574	0.36%
	10.30% Axis Bank Limited 2013	FD	4,569	0.26%	4,569	0.36%
	Development Credit Bank Limited	Equity	4,500	0.25%	-	-
	Vijaya Bank 2013	CD	3,806	0.21%	-	-
	9.80% Bank of India 2012	FD	2,747	0.15%	2,747	0.21%
	Federal Bank Limited 2012	CD	2,666	0.15%	-	-
	Corporation Bank 2012	CD	2,646	0.15%	24,290	1.89%
	Corporation Bank 2013	CD	2,547	0.14%	-	-
	Central Bank of India 2013	CD	2,543	0.14%	-	-
	Andhra Bank 2013	CD	2,539	0.14%	-	-
	IDBI Bank Limited 2013	CD	2,536	0.14%	-	-
	Federal Bank Limited 2013	CD	2,536	0.14%	-	-
	State Bank of Hyderabad 2012	CD	2,531	0.14%	2,206	0.17%
	Indian Overseas Bank 2013	CD	2,265	0.13%	-	-
	State Bank of Mysore 2012	CD	1,371	0.08%	-	-
	HDFC Bank Limited 2011	CD	-	-	74,709	5.81%
	Bank of India 2011	CD	-	-	24,312	1.89%
	Punjab National Bank 2012	CD	-	-	20,842	1.62%
	Bank of Baroda 2011	CD	-	-	18,068	1.41%
	10.31% Union Bank of India 2012	FD	-	-	14,519	1.13%
	State Bank of Mysore 2011	CD	-	-	14,133	1.10%
	Andhra Bank 2011	CD	-	-	13,850	1.08%
	10.35% Canara Bank 2012	FD	-	-	13,724	1.07%
	9.70% Canara Bank 2011	FD	-	-	10,971	0.85%
	9.85% Bank of India 2011	FD	-	-	9,565	0.74%
	Union Bank of India	Equity	-	-	7,394	0.58%
	Oriental Bank Of Commerce 2011	CD	-	-	7,247	0.56%
	Central Bank of India 2011	CD	-	-	7,116	0.55%
	9.95% State Bank of India 2021	NCD	-	-	6,721	0.52%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	6,277	0.49%
	State Bank of Hyderabad 2011	CD	-	-	5,657	0.44%
	8.25% Canara Bank 2011	FD	-	-	5,590	0.43%
	Corporation Bank 2011	CD	-	-	5,461	0.42%
	Union Bank of India 2011	CD	-	-	5,072	0.39%
	ICICI Bank Limited 2011	CD	-	-	4,824	0.38%
	9.80% Bank of India 2011	FD	-	-	4,811	0.37%
	9.58% Bank of India 2011	FD	-	-	4,717	0.37%
	Syndicate Bank 2011	CD	-	-	4,403	0.34%
	10.03% Bank of India 2012	FD	-	-	4,361	0.34%
	9.95% Axis Bank Limited 2012	FD	-	-	4,238	0.33%
	9.87% Axis Bank Limited 2012	FD	-	-	4,178	0.33%
	9.78% State Bank of Patiala 2011	FD	-	-	3,512	0.27%
	Kotak Mahindra Bank Limited	Equity	-	-	3,434	0.27%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	3,343	0.26%
	State Bank of Patiala 2011	CD	-	-	3,002	0.23%
	State Bank of Travancore 2011	CD	-	-	2,999	0.23%
	8.10% State Bank of Patiala 2011	FD	-	-	2,841	0.22%
	State Bank of India 2011	CD	-	-	2,474	0.19%
	State Bank of India 2012	CD	-	-	2,411	0.19%
	9.00% State Bank of India 2011	FD	-	-	2,384	0.19%
	9.02% Punjab National Bank 2011	FD	-	-	2,381	0.19%
	9.45% Punjab National Bank 2011	FD	-	-	2,362	0.18%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	2,362	0.18%
	Canara Bank 2011	CD	-	-	1,211	0.09%
	8.98% State Bank of Patiala 2011	FD	-	-	1,202	0.09%
	Federal Bank Limited 2011	CD	-	-	1,199	0.09%
	Axis Bank Limited 2012	CD	-	-	1,146	0.09%
	Indian Bank 2011	CD	-	-	1,103	0.09%
	Indian Overseas Bank 2011	CD	-	-	1,100	0.09%
	ICICI Bank Limited 2012	CD	-	-	1,035	0.08%
Banking services total			699,251	39.24%	530,640	41.29%
Others			1,043,869	58.57%	719,707	56.00%
Net current assets			39,060	2.19%	34,739	2.70%
Grand Total			1,782,181	100.00%	1,285,086	100.00%

Pension Multi Cap Growth Fund - ULIF 091 11/01/10 PMCapGro 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	667,566	5.25%	-	-
	HDFC Bank Limited	Equity	646,880	5.09%	491,983	5.24%
	Syndicate Bank 2012	CD	488,049	3.84%	-	-
	Bank of Baroda	Equity	302,781	2.38%	350,108	3.73%
	Allahabad Bank	Equity	287,311	2.26%	331,540	3.53%
	State Bank of India	Equity	279,410	2.20%	-	-
	Indusind Bank Limited	Equity	267,195	2.10%	-	-
	Oriental Bank Of Commerce 2013	CD	229,184	1.80%	-	-
	Corporation Bank 2013	CD	160,078	1.26%	-	-
	State Bank of Patiala 2012	CD	140,448	1.10%	-	-
	Jammu & Kashmir Bank Limited	Equity	98,802	0.78%	-	-
	Oriental Bank Of Commerce	Equity	72,637	0.57%	-	-
	9.85% State Bank of India 2013	FD	69,414	0.55%	-	-
	Punjab National Bank 2011	CD	-	-	510,085	5.43%
	10.25% Corporation Bank 2012	FD	-	-	248,185	2.64%
	ICICI Bank Limited 2011	CD	-	-	190,853	2.03%
	Bank of Baroda 2011	CD	-	-	64,990	0.69%
	Axis Bank Limited 2011	CD	-	-	27,277	0.29%
	Banking services total			3,709,754	29.17%	2,215,023
Computer software	Infosys Limited	Equity	982,849	7.73%	677,432	7.22%
	Tata Consultancy Services Limited	Equity	282,656	2.22%	361,457	3.85%
	Infotech Enterprises Limited	Equity	99,204	0.78%	107,477	1.14%
	Wipro Limited	Equity	44,010	0.35%	158,466	1.69%
	Onmobile Global Limited	Equity	3,005	0.02%	-	-
Computer software total			1,411,724	11.10%	1,304,831	13.90%
Others			7,441,997	58.52%	5,758,323	61.33%
Net current assets			152,808	1.20%	110,610	1.18%
Grand Total			12,716,283	100.00%	9,388,786	100.00%

Pension Multiplier Fund - ULIF 043 25/02/08 PMMulti1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	372,169	5.25%	-	-
	Indusind Bank Limited	Equity	274,409	3.87%	-	-
	Punjab National Bank	Equity	227,909	3.21%	-	-
	Bank of Baroda	Equity	224,101	3.16%	-	-
	Allahabad Bank	Equity	200,061	2.82%	-	-
	Union Bank of India 2012	CD	146,379	2.06%	-	-
	Jammu & Kashmir Bank Limited	Equity	142,442	2.01%	-	-
	Canara Bank	Equity	135,030	1.90%	-	-
	Bank of India 2012	CD	97,517	1.38%	-	-
	Yes Bank Limited	Equity	43,592	0.61%	-	-
	HDFC Bank Limited	Equity	37,294	0.53%	-	-
	United Bank Of India	Equity	29,961	0.42%	-	-
	Banking services total			1,930,863	27.23%	-
Computer software	Infosys Limited	Equity	639,741	9.02%	-	-
	Tata Consultancy Services Limited	Equity	277,833	3.92%	-	-
	Wipro Limited	Equity	97,280	1.37%	-	-
Computer software total			1,014,854	14.31%	-	-
Others			4,003,646	56.46%	-	-
Net current assets			141,445	1.99%	-	-
Grand Total			7,090,807	100.00%	-	-

Pension Multiplier Fund II - ULIF 045 25/02/08 PMulti2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	216,805	5.37%	-	-
	Indusind Bank Limited	Equity	164,200	4.07%	-	-
	Punjab National Bank	Equity	133,145	3.30%	-	-
	Bank of Baroda	Equity	123,332	3.05%	-	-
	Allahabad Bank	Equity	104,936	2.60%	-	-
	Jammu & Kashmir Bank Limited	Equity	88,752	2.20%	-	-
	Canara Bank	Equity	80,623	2.00%	-	-
	Union Bank of India 2012	CD	48,793	1.21%	-	-
	HDFC Bank Limited	Equity	41,687	1.03%	-	-
	United Bank Of India	Equity	17,889	0.44%	-	-
Banking services total			1,020,162	25.26%	-	-
Computer software	Infosys Limited	Equity	362,914	8.99%	-	-
	Tata Consultancy Services Limited	Equity	158,895	3.93%	-	-
	Wipro Limited	Equity	55,783	1.38%	-	-
Computer software total			577,591	14.30%	-	-
Others			2,354,563	58.30%	-	-
Net current assets			86,180	2.13%	-	-
Grand Total			4,038,497	100.00%	-	-

Pension Multiplier Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	838,562	6.41%
	Allahabad Bank	Equity	-	-	475,330	3.63%
	Kotak Mahindra Bank Limited	Equity	-	-	401,127	3.07%
	Bank of Baroda	Equity	-	-	361,819	2.77%
	Punjab National Bank	Equity	-	-	354,750	2.71%
	Axis Bank Limited	Equity	-	-	276,807	2.12%
	Jammu & Kashmir Bank Limited	Equity	-	-	233,857	1.79%
	Bank of India	Equity	-	-	86,989	0.66%
	Bank of Baroda 2011	CD	-	-	72,504	0.55%
	United Bank Of India	Equity	-	-	70,400	0.54%
	Bank of India 2012	CD	-	-	44,688	0.34%
	Banking services total			-	-	3,216,833
Computer software	Infosys Limited	Equity	-	-	1,186,439	9.07%
	Tata Consultancy Services Limited	Equity	-	-	712,858	5.45%
	HCL Technologies Limited	Equity	-	-	411,037	3.14%
Computer software total			-	-	2,310,334	17.66%
Others			-	-	7,491,140	57.25%
Net current assets			-	-	65,635	0.50%
Grand Total			-	-	13,083,941	100.00%

Pension Opportunities Fund - ULIF 092 11/01/10 POpport 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	HDFC Bank Limited	Equity	313,030	5.81%	282,513	6.70%	
	Bank of India 2012	CD	292,552	5.43%	67,669	1.60%	
	State Bank of India	Equity	205,394	3.81%	129,745	3.08%	
	Punjab National Bank 2012	CD	140,982	2.62%	-	-	
	Bank of Baroda	Equity	127,594	2.37%	49,269	1.17%	
	Axis Bank Limited	Equity	120,695	2.24%	82,897	1.97%	
	Bank of India 2013	CD	23,000	0.43%	-	-	
	Oriental Bank Of Commerce	Equity	2,974	0.06%	-	-	
	Punjab National Bank	Equity	117	0.00%	153	0.00%	
	Axis Bank Limited 2011	CD	-	-	119,590	2.84%	
	Kotak Mahindra Bank Limited	Equity	-	-	6,868	0.16%	
	Banking services total			1,226,338	22.77%	738,704	17.51%
	Others			4,123,367	76.56%	3,382,494	80.19%
Net current assets			36,231	0.67%	97,131	2.30%	
Grand Total			5,385,936	100.00%	4,218,329	100.00%	

Pension Preserver Fund - ULIF 011 17/05/04 PPreserv 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	State Bank of Patiala 2012	CD	278,403	5.49%	-	-
	9.90% ICICI Bank Limited 2012	FD	231,178	4.56%	-	-
	9.85% State Bank of India 2013	FD	223,081	4.40%	223,081	5.56%
	Central Bank of India 2013	CD	222,098	4.38%	-	-
	10.79% Canara Bank 2013	FD	200,000	3.94%	-	-
	Punjab National Bank 2013	CD	198,323	3.91%	-	-
	Punjab National Bank 2012	CD	193,325	3.81%	143,563	3.58%
	Bank of Baroda 2012	CD	185,332	3.65%	-	-
	Corporation Bank 2013	CD	173,359	3.42%	-	-
	State Bank of Mysore 2012	CD	167,308	3.30%	-	-
	10.68% State Bank of India 2014	FD	150,000	2.96%	-	-
	Axis Bank Limited 2013	CD	138,523	2.73%	-	-
	Indian Overseas Bank 2013	CD	136,364	2.69%	-	-
	10.00% State Bank of Travancore 2013	FD	128,700	2.54%	-	-
	Axis Bank Limited 2012	CD	122,642	2.42%	36,244	0.90%
	State Bank of Mysore 2013	CD	119,834	2.36%	-	-
	IDBI Bank Limited 2012	CD	116,697	2.30%	113,269	2.82%
	Bank of India 2012	CD	114,589	2.26%	-	-
	10.76% Canara Bank 2013	FD	100,000	1.97%	-	-
	10.91% Corporation Bank 2013	FD	100,000	1.97%	-	-
	Oriental Bank Of Commerce 2012	CD	88,805	1.75%	185,189	4.61%
	IDBI Bank Limited 2013	CD	73,613	1.45%	-	-
	HDFC Bank Limited 2012	CD	68,717	1.35%	-	-
	Corporation Bank 2012	CD	59,963	1.18%	204,272	5.09%
	Dena Bank 2012	CD	59,791	1.18%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	52,457	1.03%	-	-
	Oriental Bank Of Commerce 2013	CD	37,152	0.73%	-	-
	10.02% Union Bank of India 2013	FD	34,807	0.69%	34,807	0.87%
	10.30% Axis Bank Limited 2013	FD	34,439	0.68%	34,439	0.86%
	10.30% Canara Bank 2013	FD	28,000	0.55%	28,000	0.70%
	10.80% Canara Bank 2013	FD	20,000	0.39%	-	-
	9.70% Canara Bank 2012	FD	16,215	0.32%	-	-
	10.25% Bank of Baroda 2012	FD	-	-	251,607	6.27%
	UCO Bank 2011	CD	-	-	233,755	5.82%
	ICICI Bank Limited 2011	CD	-	-	134,567	3.35%
	Bank of India 2011	CD	-	-	134,396	3.35%
	10.35% Canara Bank 2012	FD	-	-	123,277	3.07%
	State Bank of Hyderabad 2011	CD	-	-	120,506	3.00%
	Punjab National Bank 2011	CD	-	-	119,961	2.99%
	Oriental Bank Of Commerce 2011	CD	-	-	117,298	2.92%
	Union Bank of India 2011	CD	-	-	117,009	2.92%
9.70% Canara Bank 2011	FD	-	-	116,344	2.90%	
State Bank of Mysore 2011	CD	-	-	71,534	1.78%	
8.23% Canara Bank 2011	FD	-	-	60,000	1.49%	
State Bank of Travancore 2011	CD	-	-	59,341	1.48%	
9.87% Axis Bank Limited 2012	FD	-	-	34,166	0.85%	
9.95% Axis Bank Limited 2012	FD	-	-	33,850	0.84%	
Corporation Bank 2011	CD	-	-	33,215	0.83%	
8.10% State Bank of Patiala 2011	FD	-	-	20,000	0.50%	
Central Bank of India 2011	CD	-	-	16,702	0.42%	
State Bank of Hyderabad 2012	CD	-	-	15,403	0.38%	
ICICI Bank Limited 2012	CD	-	-	7,778	0.19%	
Banking services total			3,873,716	76.37%	2,823,574	70.35%
Others			1,116,809	22.02%	1,148,587	28.62%
Net current assets			81,465	1.61%	41,570	1.04%
Grand Total			5,071,990	100.00%	4,013,730	100.00%

Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	769,227	4.72%	-	-
	Punjab National Bank 2013	CD	622,654	3.82%	-	-
	10.91% Punjab National Bank 2013	FD	500,500	3.07%	-	-
	Bank of India 2013	CD	435,723	2.67%	-	-
	Oriental Bank Of Commerce 2013	CD	411,148	2.52%	-	-
	10.68% State Bank of India 2014	FD	400,000	2.45%	-	-
	10.60% Canara Bank 2013	FD	350,000	2.15%	-	-
	Andhra Bank 2013	CD	345,712	2.12%	-	-
	ICICI Bank Limited 2013	CD	310,183	1.90%	-	-
	10.79% Canara Bank 2013	FD	300,000	1.84%	-	-
9.70% Canara Bank 2012	FD	255,763	1.57%	-	-	

Pension Protector Fund - ULIF 006 03/05/02 PProtect1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	IDBI Bank Limited 2013	CD	246,765	1.51%	-	-
	State Bank of Patiala 2012	CD	209,828	1.29%	-	-
	10.05% Bank of India 2013	FD	200,000	1.23%	-	-
	10.10% Union Bank of India 2014	FD	200,000	1.23%	-	-
	10.91% Corporation Bank 2013	FD	200,000	1.23%	-	-
	9.90% Canara Bank 2013	FD	200,000	1.23%	-	-
	Bank of India 2012	CD	171,873	1.05%	-	-
	HDFC Bank Limited 2012	CD	149,635	0.92%	-	-
	9.50% Canara Bank 2019	FD	136,253	0.84%	-	-
	10.30% Axis Bank Limited 2013	FD	116,254	0.71%	-	-
	Axis Bank Limited 2012	CD	108,948	0.67%	-	-
	IDBI Bank Limited 2012	CD	104,450	0.64%	-	-
	10.02% Union Bank of India 2013	FD	102,904	0.63%	-	-
	Bank of Baroda 2012	CD	101,145	0.62%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	0.62%	-	-
	10.10% Axis Bank Limited 2013	FD	100,000	0.61%	-	-
	10.76% Canara Bank 2013	FD	100,000	0.61%	-	-
	Vijaya Bank 2013	CD	80,750	0.50%	-	-
	7.50% IDBI Bank Limited 2012	NCD	80,569	0.49%	-	-
	9.80% Bank of India 2012	FD	75,968	0.47%	-	-
	10.30% Canara Bank 2013	FD	68,716	0.42%	-	-
	8.95% Axis Bank Limited 2012	NCD	67,479	0.41%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	60,887	0.37%	-	-
	Corporation Bank 2012	CD	58,891	0.36%	-	-
	Corporation Bank 2013	CD	56,587	0.35%	-	-
	Federal Bank Limited 2012	CD	56,561	0.35%	-	-
	Central Bank of India 2013	CD	54,126	0.33%	-	-
	Federal Bank Limited 2013	CD	53,887	0.33%	-	-
	Indian Overseas Bank 2013	CD	46,938	0.29%	-	-
	Punjab National Bank 2012	CD	29,639	0.18%	-	-
	State Bank of Mysore 2012	CD	28,987	0.18%	-	-
	9.20% Canara Bank 2015	FD	28,833	0.18%	-	-
	State Bank of Hyderabad 2012	CD	26,433	0.16%	-	-
Banking services total			8,125,215	49.83%	-	-
Others			7,598,807	46.60%	-	-
Net current assets			581,962	3.57%	-	-
Grand Total			16,305,984	100.00%	-	-

Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	359,743	5.00%	-	-
	Punjab National Bank 2013	CD	308,381	4.29%	-	-
	10.91% Punjab National Bank 2013	FD	300,300	4.17%	-	-
	Bank of India 2013	CD	194,474	2.70%	-	-
	Oriental Bank Of Commerce 2013	CD	185,039	2.57%	-	-
	Andhra Bank 2013	CD	154,818	2.15%	-	-
	10.60% Canara Bank 2013	FD	150,000	2.08%	-	-
	10.68% State Bank of India 2014	FD	150,000	2.08%	-	-
	ICICI Bank Limited 2013	CD	140,846	1.96%	-	-
	IDBI Bank Limited 2013	CD	109,200	1.52%	-	-
	10.05% Bank of India 2013	FD	100,000	1.39%	-	-
	10.10% Axis Bank Limited 2013	FD	100,000	1.39%	-	-
	10.10% Union Bank of India 2014	FD	100,000	1.39%	-	-
	10.79% Canara Bank 2013	FD	100,000	1.39%	-	-
	10.91% Corporation Bank 2013	FD	100,000	1.39%	-	-
	9.90% Canara Bank 2013	FD	100,000	1.39%	-	-
	Bank of India 2012	CD	77,857	1.08%	-	-
	HDFC Bank Limited 2012	CD	67,058	0.93%	-	-
	State Bank of Patiala 2012	CD	56,928	0.79%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	56,204	0.78%	-	-

Pension Protector Fund II - ULIF 017 17/05/04 PProtect2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.02% Union Bank of India 2013	FD	54,272	0.75%	-	-
	10.30% Axis Bank Limited 2013	FD	53,636	0.75%	-	-
	Axis Bank Limited 2012	CD	47,812	0.66%	-	-
	Union Bank of India 2012	CD	47,376	0.66%	-	-
	Bank of Baroda 2012	CD	45,300	0.63%	-	-
	10.30% Canara Bank 2013	FD	37,807	0.53%	-	-
	7.50% IDBI Bank Limited 2012	NCD	37,337	0.52%	-	-
	Vijaya Bank 2013	CD	35,889	0.50%	-	-
	9.80% Bank of India 2012	FD	35,574	0.49%	-	-
	8.95% Axis Bank Limited 2012	NCD	31,755	0.44%	-	-
	Corporation Bank 2012	CD	26,849	0.37%	-	-
	State Bank of Hyderabad 2012	CD	26,152	0.36%	-	-
	Federal Bank Limited 2012	CD	25,138	0.35%	-	-
	Corporation Bank 2013	CD	24,564	0.34%	-	-
	Federal Bank Limited 2013	CD	24,272	0.34%	-	-
	Central Bank of India 2013	CD	24,066	0.33%	-	-
	IDBI Bank Limited 2012	CD	23,929	0.33%	-	-
	9.20% Canara Bank 2015	FD	21,578	0.30%	-	-
	Indian Overseas Bank 2013	CD	21,022	0.29%	-	-
	9.50% Canara Bank 2019	FD	15,947	0.22%	-	-
	State Bank of Mysore 2012	CD	12,927	0.18%	-	-
	11.35% IDBI Bank Limited 2013	NCD	8,173	0.11%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	3,000	0.04%	-	-
Banking services total			3,595,220	49.97%	-	-
Others			3,346,485	46.51%	-	-
Net current assets			253,048	3.52%	-	-
Grand Total			7,194,753	100.00%	-	-

Pension Protector Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	1,080,196	5.39%
	Corporation Bank 2012	CD	-	-	770,955	3.85%
	Bank of India 2011	CD	-	-	673,697	3.36%
	Oriental Bank Of Commerce 2011	CD	-	-	661,775	3.30%
	10.35% Canara Bank 2012	FD	-	-	530,077	2.64%
	9.70% Canara Bank 2011	FD	-	-	451,587	2.25%
	Punjab National Bank 2012	CD	-	-	409,915	2.05%
	9.85% Bank of India 2011	FD	-	-	393,736	1.96%
	Bank of Baroda 2011	CD	-	-	311,678	1.56%
	Central Bank of India 2011	CD	-	-	293,648	1.47%
	State Bank of Hyderabad 2011	CD	-	-	279,800	1.40%
	Corporation Bank 2011	CD	-	-	276,703	1.38%
	Bank of India 2012	CD	-	-	270,952	1.35%
	ICICI Bank Limited 2011	CD	-	-	261,085	1.30%
	9.95% State Bank of India 2021	NCD	-	-	250,407	1.25%
	Indian Bank 2011	CD	-	-	239,959	1.20%
	9.80% Bank of India 2011	FD	-	-	194,701	0.97%
	9.70% Canara Bank 2012	FD	-	-	193,782	0.97%
	9.58% Bank of India 2011	FD	-	-	193,482	0.97%
	State Bank of Patiala 2012	CD	-	-	192,687	0.96%
	10.30% Canara Bank 2013	FD	-	-	187,523	0.94%
	Syndicate Bank 2011	CD	-	-	181,588	0.91%
	8.10% State Bank of Patiala 2011	FD	-	-	181,429	0.91%
	8.25% Canara Bank 2011	FD	-	-	180,614	0.90%
	10.30% Axis Bank Limited 2013	FD	-	-	170,732	0.85%
	10.02% Union Bank of India 2013	FD	-	-	170,169	0.85%
	9.87% Axis Bank Limited 2012	FD	-	-	165,758	0.83%
	9.95% Axis Bank Limited 2012	FD	-	-	165,474	0.83%
	9.78% State Bank of Patiala 2011	FD	-	-	145,356	0.73%
	IDBI Bank Limited 2011	CD	-	-	143,575	0.72%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	135,128	0.67%
	7.50% IDBI Bank Limited 2012	NCD	-	-	116,076	0.58%
	9.80% Bank of India 2012	FD	-	-	111,542	0.56%
	8.95% Axis Bank Limited 2012	NCD	-	-	99,221	0.50%
	9.45% Punjab National Bank 2011	FD	-	-	96,738	0.48%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	96,738	0.48%
	9.02% Punjab National Bank 2011	FD	-	-	96,701	0.48%
	Union Bank of India 2011	CD	-	-	96,427	0.48%
	9.00% State Bank of India 2011	FD	-	-	96,339	0.48%
	State Bank of India 2011	CD	-	-	94,731	0.47%
	State Bank of Travancore 2011	CD	-	-	90,540	0.45%
	State Bank of India 2012	CD	-	-	89,866	0.45%
	State Bank of Patiala 2011	CD	-	-	84,456	0.42%
	State Bank of Hyderabad 2012	CD	-	-	77,344	0.39%

Pension Protector Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Bank of Baroda 2012	CD	-	-	75,548	0.38%
	10.31% Union Bank of India 2012	FD	-	-	69,611	0.35%
	9.20% Canara Bank 2015	FD	-	-	59,500	0.30%
	State Bank of Mysore 2011	CD	-	-	58,501	0.29%
	Andhra Bank 2011	CD	-	-	57,332	0.29%
	UCO Bank 2011	CD	-	-	49,650	0.25%
	8.98% State Bank of Patiala 2011	FD	-	-	48,242	0.24%
	Federal Bank Limited 2011	CD	-	-	47,099	0.24%
	Indian Overseas Bank 2011	CD	-	-	45,375	0.23%
	Axis Bank Limited 2012	CD	-	-	44,991	0.22%
	Oriental Bank Of Commerce 2012	CD	-	-	43,875	0.22%
	Canara Bank 2011	CD	-	-	43,286	0.22%
	ICICI Bank Limited 2012	CD	-	-	38,767	0.19%
	IDBI Bank Limited 2012	CD	-	-	31,755	0.16%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	30,049	0.15%
	8.47% IDBI Bank Limited 2013	NCD	-	-	18,590	0.09%
	10.84% HDFC Bank Limited 2017	NCD	-	-	3,168	0.02%
Banking services total			-	-	11,770,223	58.73%
Others			-	-	7,829,802	39.07%
Net current assets			-	-	441,435	2.20%
Grand Total			-	-	20,041,460	100.00%

Pension Return Guarantee Fund - ULIF 055 18/12/08 PRGF1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of Patiala 2013	FD	121,835	6.81%	120,240	5.74%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	105,545	5.90%	67,200	3.21%
	11.35% IDBI Bank Limited 2013	NCD	73,555	4.11%	80,011	3.82%
	9.50% Canara Bank 2013	FD	64,270	3.59%	70,670	3.37%
	9.50% Oriental Bank Of Commerce 2013	FD	52,487	2.93%	59,547	2.84%
	9.50% IDBI Bank Limited 2013	FD	50,286	2.81%	66,556	3.17%
	9.25% IDBI Bank Limited 2014	NCD	42,566	2.38%	39,708	1.89%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	39,200	2.19%	39,200	1.87%
	9.50% State Bank of India 2013	FD	30,558	1.71%	29,809	1.42%
Banking services total			580,301	32.42%	572,940	27.33%
Housing finance services	8.25% ICICI Home Finance Company Limited 2014	NCD	92,603	5.17%	110,907	5.29%
	9.85% LIC Housing Finance Limited 2014	NCD	86,791	4.85%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	46,995	2.63%	108,444	5.17%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	45,005	2.51%	-	-
	9.50% Housing Development Finance Corporation Limited 2014	NCD	38,730	2.16%	38,483	1.84%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	108,574	5.18%
Housing finance services total			310,125	17.33%	366,408	17.48%
Infrastructure finance services	10.00% Infrastructure Development Finance Company Limited 2013	NCD	167,110	9.34%	188,117	8.97%
	11.10% Power Finance Corporation Limited 2013	NCD	71,150	3.98%	31,008	1.48%
	10.90% Rural Electrification Corporation Limited 2013	NCD	11,157	0.62%	11,766	0.56%
	8.50% Power Finance Corporation Limited 2014	NCD	-	-	24,360	1.16%
Infrastructure finance services total			249,416	13.94%	255,251	12.17%
Others			505,094	28.22%	780,512	37.23%
Net current assets			144,757	8.09%	121,476	5.79%
Grand Total			1,789,694	100.00%	2,096,586	100.00%

Pension Return Guarantee Fund II - ULIF 064 27/01/09 PRGF2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2014	FD	142,425	8.58%	143,300	7.56%
	9.50% State Bank of Patiala 2013	FD	139,417	8.40%	146,144	7.71%
	11.35% IDBI Bank Limited 2013	NCD	101,138	6.10%	116,905	6.16%
	9.40% Canara Bank 2013	FD	84,731	5.11%	89,583	4.72%
	9.50% State Bank of India 2013	FD	58,129	3.50%	58,949	3.11%
	9.50% Punjab National Bank 2014	FD	54,789	3.30%	-	-
	9.25% IDBI Bank Limited 2014	NCD	48,506	2.92%	53,159	2.80%
	9.50% Canara Bank 2013	FD	23,755	1.43%	27,103	1.43%
	9.20% Canara Bank 2015	FD	21,968	1.32%	60,918	3.21%

Pension Return Guarantee Fund II - ULIF 064 27/01/09 PRGF2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.50% IDBI Bank Limited 2013	FD	1,400	0.08%	-	-
	9.50% Oriental Bank Of Commerce 2013	FD	80	0.00%	-	-
Banking services total			676,337	40.76%	696,061	36.70%
Housing finance services	10.25% ICICI Home Finance Company Limited 2014	NCD	142,174	8.57%	171,171	9.03%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	120,012	7.23%	121,607	6.41%
	10.20% LIC Housing Finance Limited 2014	NCD	14,047	0.85%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	7,141	0.43%	40,352	2.13%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	15,223	0.80%
Housing finance services total			283,374	17.08%	348,353	18.37%
Others			591,405	35.64%	790,519	41.68%
Net current assets			108,166	6.52%	61,620	3.25%
Grand Total			1,659,283	100.00%	1,896,552	100.00%

Pension Return Guarantee Fund III - ULIF 067 26/02/09 PRGF3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of Patiala 2013	FD	130,586	8.20%	130,236	7.17%
	9.50% State Bank of India 2013	FD	67,487	4.24%	61,687	3.40%
	10.85% HDFC Bank Limited 2018	NCD	65,312	4.10%	66,670	3.67%
	9.50% Oriental Bank Of Commerce 2013	FD	59,743	3.75%	57,416	3.16%
	9.25% IDBI Bank Limited 2014	NCD	55,435	3.48%	61,401	3.38%
	9.40% Canara Bank 2013	FD	38,255	2.40%	67,500	3.72%
	9.50% Canara Bank 2013	FD	27,960	1.76%	26,200	1.44%
	11.35% IDBI Bank Limited 2013	NCD	20,432	1.28%	30,537	1.68%
	9.50% IDBI Bank Limited 2013	FD	4,277	0.27%	3,510	0.19%
Banking services total			469,488	29.49%	505,157	27.81%
Housing finance services	8.28% LIC Housing Finance Limited 2015	NCD	100,573	6.32%	99,553	5.48%
	8.25% ICICI Home Finance Company Limited 2014	NCD	72,346	4.54%	151,269	8.33%
	9.85% LIC Housing Finance Limited 2014	NCD	44,892	2.82%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	43,869	2.76%	69,084	3.80%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	8,192	0.51%	8,844	0.49%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	45,956	2.53%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	33,482	1.84%
Housing finance services total			269,872	16.95%	408,189	22.47%
Refinery	11.45% Reliance Industries Limited 2013	NCD	105,449	6.62%	167,951	9.25%
	10.90% Reliance Gas Transportation Infrastructure Limited 2014	NCD	28,148	1.77%	25,526	1.41%
Refinery total			133,597	8.39%	193,476	10.65%
Others			608,832	38.25%	617,368	33.99%
Net current assets			110,130	6.92%	92,397	5.09%
Grand Total			1,591,918	100.00%	1,816,587	100.00%

Pension Return Guarantee Fund IV - ULIF 070 31/03/09 PRGF4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of India 2013	FD	60,748	9.98%	60,663	9.29%
	9.25% IDBI Bank Limited 2014	NCD	44,546	7.32%	52,790	8.08%
	9.50% Oriental Bank Of Commerce 2013	FD	26,311	4.32%	26,201	4.01%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	19,200	3.15%	19,200	2.94%
	9.50% Canara Bank 2013	FD	9,148	1.50%	7,418	1.14%
	9.50% IDBI Bank Limited 2013	FD	6,881	1.13%	6,881	1.05%
	9.40% Canara Bank 2013	FD	5,860	0.96%	6,000	0.92%
	9.50% State Bank of Patiala 2013	FD	3,874	0.64%	3,874	0.59%
Banking services total			176,568	29.01%	183,027	28.03%
Housing finance services	11.08% LIC Housing Finance Limited 2018	NCD	39,084	6.42%	39,718	6.08%
	10.20% LIC Housing Finance Limited 2014	NCD	18,060	2.97%	-	-
	9.90% Housing Development Finance Corporation Limited 2014	NCD	10,001	1.64%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	18,477	2.83%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	9,379	1.44%
Housing finance services total			67,145	11.03%	67,574	10.35%

Pension Return Guarantee Fund IV - ULIF 070 31/03/09 PRGF4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Infrastructure finance services	7.95% Infrastructure Development Finance Company Limited 2014	NCD	34,729	5.71%	34,596	5.30%
	11.10% Power Finance Corporation Limited 2013	NCD	27,444	4.51%	27,907	4.27%
	9.28% Power Finance Corporation Limited 2017	NCD	1,973	0.32%	33,637	5.15%
Infrastructure finance services total			64,146	10.54%	96,140	14.72%
Others			290,993	47.81%	263,004	40.28%
Net current assets			9,783	1.61%	43,239	6.62%
Grand Total			608,636	100.00%	652,984	100.00%

Pension Return Guarantee Fund V - ULIF 074 29/04/09 PRGF5 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.10% HDFC Bank Limited 2016	NCD	28,514	8.55%	30,828	9.32%
	9.25% IDBI Bank Limited 2014	NCD	24,748	7.42%	26,328	7.96%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	9,600	2.88%	9,600	2.90%
	11.35% IDBI Bank Limited 2013	NCD	4,086	1.22%	3,642	1.10%
Banking services total			66,948	20.06%	70,398	21.28%
Housing finance services	9.90% Housing Development Finance Corporation Limited 2014	NCD	28,003	8.39%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	12,910	3.87%	13,133	3.97%
	10.20% LIC Housing Finance Limited 2014	NCD	11,037	3.31%	-	-
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	18,365	5.55%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	11,757	3.55%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	2,974	0.90%
Housing finance services total			51,949	15.57%	46,228	13.97%
Infrastructure finance services	8.50% Power Finance Corporation Limited 2014	NCD	29,195	8.75%	29,232	8.84%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	10,612	3.18%	11,052	3.34%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	7,005	2.10%	7,183	2.17%
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	2,877	0.86%	2,873	0.87%
Infrastructure finance services total			49,688	14.89%	50,340	15.22%
Others			1,54,129	46.19%	1,53,787	46.49%
Net current assets			10,950	3.28%	10,058	3.04%
Grand Total			333,665	100.00%	330,812	100.00%

Pension Return Guarantee Fund VI - ULIF 079 17/06/09 PRGF6 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.85% HDFC Bank Limited 2018	NCD	35,816	8.05%	37,437	8.60%
	9.25% IDBI Bank Limited 2014	NCD	35,637	8.01%	38,976	8.95%
	9.50% Oriental Bank Of Commerce 2013	FD	6,185	1.39%	-	-
	9.40% Canara Bank 2013	FD	3,000	0.67%	-	-
	9.10% HDFC Bank Limited 2016	NCD	2,950	0.66%	2,830	0.65%
Banking services total			83,588	18.78%	79,243	18.20%
Housing finance services	9.50% Housing Development Finance Corporation Limited 2014	NCD	38,730	8.70%	38,882	8.93%
	9.80% LIC Housing Finance Limited 2017	NCD	21,998	4.94%	37,201	8.54%
	10.20% LIC Housing Finance Limited 2014	NCD	15,050	3.38%	-	-
Housing finance services total			75,778	17.02%	76,083	17.47%
Infrastructure finance services	11.40% Infrastructure Development Finance Company Limited 2013	NCD	22,463	5.05%	23,626	5.43%
	8.50% Power Finance Corporation Limited 2014	NCD	22,383	5.03%	22,898	5.26%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	16,400	3.68%	16,722	3.84%
	10.90% Rural Electrification Corporation Limited 2013	NCD	2,028	0.46%	2,502	0.57%
Infrastructure finance services total			63,274	14.22%	65,748	15.10%
Others			206,613	46.42%	202,210	46.44%
Net current assets			15,852	3.56%	12,110	2.78%
Grand Total			445,105	100.00%	435,395	100.00%

Pension Return Guarantee Fund VII - ULIF 083 16/11/09 PRGF7 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.25% IDBI Bank Limited 2014	NCD	60,385	8.26%	65,707	8.99%
	10.10% Axis Bank Limited 2017	NCD	26,467	3.62%	27,121	3.71%
	9.50% State Bank of India 2013	FD	17,050	2.33%	15,000	2.05%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	9,500	1.30%	9,500	1.30%
	9.50% Punjab National Bank 2014	FD	8,864	1.21%	-	-
	9.50% Canara Bank 2013	FD	6,200	0.85%	-	-
Banking services total			128,466	17.57%	117,328	16.05%
Housing finance services	9.80% LIC Housing Finance Limited 2017	NCD	50,995	6.97%	51,590	7.06%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	34,003	4.65%	-	-
	10.10% Housing Development Finance Corporation Limited 2017	NCD	18,286	2.50%	18,638	2.55%
	9.75% LIC Housing Finance Limited 2017	NCD	13,994	1.91%	14,589	2.00%
	10.25% ICICI Home Finance Company Limited 2014	NCD	1,001	0.14%	384	0.05%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	-	-	41,715	5.71%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	8,234	1.13%
Housing finance services total			118,280	16.18%	135,150	18.48%
Infrastructure finance services	9.28% Power Finance Corporation Limited 2017	NCD	47,358	6.48%	52,978	7.25%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	21,014	2.87%	13,821	1.89%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	19,294	2.64%	19,364	2.65%
	9.07% Rural Electrification Corporation Limited 2018	NCD	10,753	1.47%	10,956	1.50%
	8.65% Rural Electrification Corporation Limited 2019	NCD	2,864	0.39%	2,867	0.39%
Infrastructure finance services total			101,283	13.85%	99,987	13.67%
Refinery	11.45% Reliance Industries Limited 2013	NCD	66,546	9.10%	67,545	9.24%
	10.70% Indian Oil Corporation Limited 2016	NCD	-	-	11,628	1.59%
Refinery total			66,546	9.10%	79,173	10.83%
Others			286,414	39.17%	276,005	37.75%
Net current assets			30,163	4.13%	23,524	3.22%
Grand Total			731,152	100.00%	731,167	100.00%

Pension Return Guarantee Fund VIII - ULIF 102 12/10/10 PRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Canara Bank 2020	FD	12,650	8.88%	12,650	9.25%
	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,440	8.73%	12,800	9.36%
Banking services total			25,090	17.60%	25,450	18.62%
Housing finance services	9.60% LIC Housing Finance Limited 2021	NCD	11,899	8.35%	10,016	7.33%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	4,014	2.82%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	2,040	1.43%	-	-
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	11,411	8.35%
Housing finance services total			17,954	12.60%	21,427	15.68%
Others			93,157	65.36%	87,070	63.70%
Net current assets			6,334	4.44%	2,744	2.01%
Grand Total			142,535	100.00%	136,691	100.00%

Pension Return Guarantee Fund IX (10 Yrs) - ULIF 108 22/12/10 PRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	3,890	8.70%	4,200	9.40%
	9.50% Canara Bank 2021	FD	3,625	8.11%	3,625	8.11%
Banking services total			7,515	16.81%	7,825	17.51%
Housing finance services	9.60% LIC Housing Finance Limited 2021	NCD	2,975	6.66%	4,207	9.41%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	2,040	4.56%	-	-
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	4,195	9.39%
Housing finance services total			5,015	11.22%	8,402	18.80%
Others			30,204	67.57%	27,565	61.68%
Net current assets			1,964	4.39%	899	2.01%
Grand Total			44,699	100.00%	44,691	100.00%

Pension Return Guarantee Fund X (10 Yrs) - ULIF 113 13/01/11 PRGF(S3) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	8,600	8.25%	8,500	8.26%
	9.50% Canara Bank 2021	FD	6,950	6.67%	8,450	8.22%
	State Bank of Travancore 2011	CD	-	-	3,758	3.65%
Banking services total			15,550	14.92%	20,708	20.13%
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	9,032	8.67%	-	-
	9.60% LIC Housing Finance Limited 2021	NCD	8,925	8.56%	6,811	6.62%
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	7,256	7.06%
Housing finance services total			17,956	17.23%	14,067	13.68%
Others			66,980	64.27%	56,826	55.25%
Net current assets			3,738	3.59%	11,246	10.93%
Grand Total			104,225	100.00%	102,848	100.00%

Pension Return Guarantee Fund XI (10 Yrs) - ULIF 122 19/04/11 PRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	1,190	9.04%	-	-
	9.95% State Bank of India 2021	NCD	616	4.68%	-	-
Banking services total			1,806	13.73%	-	-
Housing finance services	10.25% Housing Development Finance Corporation Limited 2017	NCD	1,020	7.75%	-	-
	9.60% LIC Housing Finance Limited 2021	NCD	992	7.54%	-	-
Housing finance services total			2,012	15.29%	-	-
Others			8,976	68.21%	-	-
Net current assets			366	2.78%	-	-
Grand Total			13,160	100.00%	-	-

Pension RICH Fund - ULIF 052 17/03/08 PRICH1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	1,314,568	5.45%	-	-
	State Bank of India	Equity	1,013,547	4.20%	-	-
	Axis Bank Limited	Equity	599,538	2.49%	-	-
	Punjab National Bank 2013	CD	575,260	2.38%	-	-
	Bank of Baroda	Equity	331,573	1.37%	-	-
	9.85% State Bank of India 2013	FD	328,123	1.36%	-	-
	ICICI Bank Limited 2012	CD	269,614	1.12%	-	-
	ICICI Bank Limited 2013	CD	262,242	1.09%	-	-
	Canara Bank 2012	CD	261,616	1.08%	-	-
	Oriental Bank Of Commerce 2012	CD	243,735	1.01%	-	-
	Oriental Bank Of Commerce	Equity	192,870	0.80%	-	-
	9.70% Canara Bank 2012	FD	103,857	0.43%	-	-
	State Bank of Hyderabad 2012	CD	97,297	0.40%	-	-
	Punjab National Bank	Equity	51,081	0.21%	-	-
Banking services total			5,644,922	23.40%	-	-
Computer software	Infosys Limited	Equity	1,365,631	5.66%	-	-
	Tata Consultancy Services Limited	Equity	670,874	2.78%	-	-
	8.20% HCL Technologies Limited 2012	NCD	139,143	0.58%	-	-
	Infotech Enterprises Limited	Equity	43,624	0.18%	-	-
	Mphasis Limited	Equity	35,836	0.15%	-	-
	Onmobile Global Limited	Equity	20,713	0.09%	-	-
	Wipro Limited	Equity	16,155	0.07%	-	-
	HCL Technologies Limited	Equity	218	0.00%	-	-
Computer software total			2,292,195	9.50%	-	-
Others			15,969,013	66.20%	-	-
Net current assets			214,474	0.89%	-	-
Grand Total			24,120,603	100.00%	-	-

Pension RICH Fund II - ULIF 053 17/03/08 PRICH2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	1,025,889	5.79%	-	-
	State Bank of India	Equity	602,982	3.40%	-	-
	Punjab National Bank 2013	CD	457,717	2.58%	-	-
	Axis Bank Limited	Equity	354,579	2.00%	-	-
	Bank of Baroda	Equity	298,213	1.68%	-	-
	Oriental Bank Of Commerce 2012	CD	243,735	1.37%	-	-
	ICICI Bank Limited 2012	CD	210,468	1.19%	-	-
	Canara Bank 2012	CD	210,213	1.19%	-	-
	Oriental Bank Of Commerce	Equity	147,349	0.83%	-	-
	Bank of India 2012	CD	146,276	0.82%	-	-
	Syndicate Bank 2012	CD	97,610	0.55%	-	-
	Punjab National Bank	Equity	32,921	0.19%	-	-
	State Bank of Hyderabad 2012	CD	2,437	0.01%	-	-
	Banking services total			3,830,388	21.60%	-
Others			13,849,002	78.10%	-	-
Net current assets			53,132	0.30%	-	-
Grand Total			17,732,522	100.00%	-	-

Pension RICH Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	3,083,385	6.24%
	State Bank of India	Equity	-	-	1,569,203	3.18%
	Union Bank of India 2011	CD	-	-	591,327	1.20%
	Bank of Baroda	Equity	-	-	547,552	1.11%
	Axis Bank Limited	Equity	-	-	530,516	1.07%
	Axis Bank Limited 2011	CD	-	-	487,965	0.99%
	Oriental Bank Of Commerce	Equity	-	-	368,400	0.75%
	ICICI Bank Limited 2011	CD	-	-	334,261	0.68%
	Jammu & Kashmir Bank Limited	Equity	-	-	200,525	0.41%
	10.35% Union Bank of India 2012	FD	-	-	200,000	0.40%
	Punjab National Bank	Equity	-	-	154,582	0.31%
	9.50% Canara Bank 2019	FD	-	-	107,000	0.22%
	Bank of India 2012	CD	-	-	95,194	0.19%
	Bank of Baroda 2011	CD	-	-	68,728	0.14%
	Corporation Bank 2011	CD	-	-	68,590	0.14%
	State Bank of India 2011	CD	-	-	64,249	0.13%
	Kotak Mahindra Bank Limited	Equity	-	-	64,148	0.13%
	8.23% Canara Bank 2011	FD	-	-	62,000	0.13%
	Punjab National Bank 2011	CD	-	-	19,631	0.04%
Banking services total			-	-	8,617,257	17.44%
Computer software	Infosys Limited	Equity	-	-	3,425,707	6.94%
	Tata Consultancy Services Limited	Equity	-	-	1,828,889	3.70%
	Infotech Enterprises Limited	Equity	-	-	84,146	0.17%
	Onmobile Global Limited	Equity	-	-	74,400	0.15%
	Mphasis Limited	Equity	-	-	65,402	0.13%
	Wipro Limited	Equity	-	-	30,573	0.06%
Computer software total			-	-	5,509,117	11.15%
Others			-	-	34,594,736	70.03%
Net current assets			-	-	675,940	1.37%
Grand Total			-	-	49,397,049	100.00%

Pinnacle Fund - ULIF 081 26/10/09 LPinnacle 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	450,142	4.77%	334,786	5.28%
	State Bank of India	Equity	259,369	2.75%	286,565	4.52%
	Axis Bank Limited	Equity	140,554	1.49%	144,024	2.27%
	Kotak Mahindra Bank Limited	Equity	69,194	0.73%	42,643	0.67%
	Punjab National Bank	Equity	61,546	0.65%	66,380	1.05%
Banking services total			980,805	10.39%	874,397	13.80%
Computer software	Infosys Limited	Equity	460,531	4.88%	395,847	6.25%
	Tata Consultancy Services Limited	Equity	195,723	2.07%	151,005	2.38%
	Wipro Limited	Equity	74,086	0.78%	61,343	0.97%
	HCL Technologies Limited	Equity	39,136	0.41%	28,935	0.46%
Computer software total			769,475	8.15%	637,130	10.05%
Others			7,392,122	78.28%	4,752,472	74.99%
Net current assets			300,338	3.18%	73,127	1.15%
Grand Total			9,442,739	100.00%	6,337,127	100.00%

Pinnacle Fund II - ULIF 105 26/10/10 LPinnacle2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	152,302	5.15%	112,739	5.74%
	State Bank of India	Equity	82,766	2.80%	94,618	4.82%
	Axis Bank Limited	Equity	45,048	1.52%	47,473	2.42%
	Kotak Mahindra Bank Limited	Equity	22,510	0.76%	16,065	0.82%
	Punjab National Bank	Equity	18,355	0.62%	22,133	1.13%
Banking services total			320,981	10.86%	293,028	14.92%
Computer software	Infosys Limited	Equity	166,108	5.62%	142,384	7.25%
	Tata Consultancy Services Limited	Equity	69,936	2.37%	52,763	2.69%
	Wipro Limited	Equity	26,741	0.91%	22,037	1.12%
	HCL Technologies Limited	Equity	13,039	0.44%	9,997	0.51%
Computer software total			275,825	9.34%	227,181	11.57%
Others			2,283,814	77.30%	1,449,701	73.84%
Net current assets			73,841	2.50%	(6,484)	(0.33%)
Grand Total			2,954,461	100.00%	1,963,426	100.00%

Preserver Fund - ULIF 010 17/05/04 LPreserv1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.79% Canara Bank 2013	FD	200,000	5.64%	-	-
	9.85% State Bank of India 2013	FD	199,509	5.63%	-	-
	UCO Bank 2012	CD	195,739	5.52%	-	-
	9.90% ICICI Bank Limited 2012	FD	177,944	5.02%	-	-
	Central Bank of India 2013	CD	155,659	4.39%	-	-
	Bank of Baroda 2012	CD	130,555	3.68%	-	-
	IDBI Bank Limited 2013	CD	127,233	3.59%	-	-
	Bank of India 2012	CD	124,449	3.51%	-	-
	10.80% Punjab National Bank 2013	FD	101,000	2.85%	-	-
	10.68% State Bank of India 2014	FD	100,000	2.82%	-	-
	10.91% Corporation Bank 2013	FD	100,000	2.82%	-	-
	Indian Overseas Bank 2013	CD	97,910	2.76%	-	-
	Axis Bank Limited 2012	CD	96,520	2.72%	-	-
	State Bank of Mysore 2012	CD	84,736	2.39%	-	-
	IDBI Bank Limited 2012	CD	82,481	2.33%	-	-
	Axis Bank Limited 2013	CD	82,086	2.32%	-	-
	Punjab National Bank 2012	CD	78,925	2.23%	-	-
	Corporation Bank 2013	CD	76,842	2.17%	-	-
	10.00% State Bank of Travancore 2013	FD	62,396	1.76%	-	-
	State Bank of Patiala 2012	CD	61,835	1.74%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	56,204	1.59%	-	-
	Corporation Bank 2012	CD	52,112	1.47%	-	-
	HDFC Bank Limited 2012	CD	48,609	1.37%	-	-
	State Bank of Mysore 2013	CD	46,090	1.30%	-	-
	Dena Bank 2012	CD	41,981	1.18%	-	-
	Oriental Bank Of Commerce 2013	CD	40,363	1.14%	-	-
	10.02% Union Bank of India 2013	FD	28,159	0.79%	-	-
	Oriental Bank Of Commerce 2012	CD	27,842	0.79%	-	-
	10.30% Axis Bank Limited 2013	FD	27,398	0.77%	-	-
	Indian Bank 2012	CD	9,787	0.28%	-	-
Banking services total			2,714,362	76.59%	-	-
Others			775,182	21.87%	-	-
Net current assets			54,307	1.53%	-	-
Grand Total			3,543,851	100.00%	-	-

Preserver Fund III - ULIF 021 13/03/06 LPreserv3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Indian Bank 2012	CD	16,540	7.81%	-	-
	UCO Bank 2012	CD	16,540	7.81%	-	-
	9.85% State Bank of India 2013	FD	13,166	6.22%	-	-
	9.90% ICICI Bank Limited 2012	FD	11,743	5.55%	-	-
	Corporation Bank 2013	CD	11,408	5.39%	-	-
	State Bank of Mysore 2013	CD	9,218	4.36%	-	-
	IDBI Bank Limited 2013	CD	9,213	4.35%	-	-
	Central Bank of India 2013	CD	8,986	4.25%	-	-
	Bank of Baroda 2012	CD	7,482	3.54%	-	-
	Punjab National Bank 2012	CD	7,360	3.48%	-	-
	Axis Bank Limited 2012	CD	6,339	2.99%	-	-
	Indian Overseas Bank 2013	CD	5,797	2.74%	-	-
	State Bank of Mysore 2012	CD	5,549	2.62%	-	-
	Punjab National Bank 2013	CD	4,896	2.31%	-	-
	IDBI Bank Limited 2012	CD	4,874	2.30%	-	-
	10.00% State Bank of Travancore 2013	FD	4,118	1.95%	-	-
	Axis Bank Limited 2013	CD	3,682	1.74%	-	-
	Oriental Bank Of Commerce 2013	CD	2,844	1.34%	-	-
	HDFC Bank Limited 2012	CD	2,831	1.34%	-	-
	Corporation Bank 2012	CD	2,453	1.16%	-	-
Dena Bank 2012	CD	2,446	1.16%	-	-	

Preserver Fund III - ULIF 021 13/03/06 LPreserv3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.02% Union Bank of India 2013	FD	1,858	0.88%	-	-
	Oriental Bank Of Commerce 2012	CD	1,824	0.86%	-	-
	10.30% Axis Bank Limited 2013	FD	1,808	0.85%	-	-
Banking services total			162,976	77.00%	-	-
Telecommunication services	Vodafone India Limited 2013	CPM	10,187	4.81%	-	-
	Vodafone India Limited 2012	CPM	9,707	4.59%	-	-
	Tata Teleservices Limited 2012	CPM	5,889	2.78%	-	-
Telecommunication services total			25,783	12.18%	-	-
Others			20,654	9.76%	-	-
Net current assets			2,240	1.06%	-	-
Grand Total			211,653	100.00%	-	-

Preserver Fund IV - ULIF 036 27/08/07 LPreserv4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Indian Bank 2012	CD	13,800	7.79%	-	-
	UCO Bank 2012	CD	13,800	7.79%	-	-
	State Bank of Mysore 2013	CD	9,218	5.20%	-	-
	9.85% State Bank of India 2013	FD	8,910	5.03%	-	-
	9.90% ICICI Bank Limited 2012	FD	7,947	4.48%	-	-
	Central Bank of India 2013	CD	7,624	4.30%	-	-
	Punjab National Bank 2012	CD	6,528	3.68%	-	-
	Bank of Baroda 2012	CD	6,426	3.63%	-	-
	IDBI Bank Limited 2013	CD	5,344	3.01%	-	-
	Oriental Bank Of Commerce 2013	CD	5,229	2.95%	-	-
	Indian Overseas Bank 2013	CD	4,693	2.65%	-	-
	State Bank of Bikaner & Jaipur 2012	CD	4,684	2.64%	-	-
	Axis Bank Limited 2013	CD	4,603	2.60%	-	-
	Axis Bank Limited 2012	CD	4,322	2.44%	-	-
	IDBI Bank Limited 2012	CD	4,014	2.26%	-	-
	Punjab National Bank 2013	CD	3,972	2.24%	-	-
	State Bank of Patiala 2012	CD	3,769	2.13%	-	-
	State Bank of Mysore 2012	CD	3,762	2.12%	-	-
	10.00% State Bank of Travancore 2013	FD	2,787	1.57%	-	-
	HDFC Bank Limited 2012	CD	2,343	1.32%	-	-
	Corporation Bank 2012	CD	2,061	1.16%	-	-
	Dena Bank 2012	CD	2,055	1.16%	-	-
	Corporation Bank 2013	CD	2,024	1.14%	-	-
	10.02% Union Bank of India 2013	FD	1,258	0.71%	-	-
	Oriental Bank Of Commerce 2012	CD	1,248	0.70%	-	-
	10.30% Axis Bank Limited 2013	FD	1,224	0.69%	-	-
Banking services total			133,642	75.40%	-	-
Telecommunication services	Vodafone India Limited 2013	CPM	8,334	4.70%	-	-
	Vodafone India Limited 2012	CPM	6,310	3.56%	-	-
	Tata Teleservices Limited 2012	CPM	3,926	2.21%	-	-
Telecommunication services total			18,570	10.48%	-	-
Others			21,045	11.87%	-	-
Net current assets			3,994	2.25%	-	-
Grand Total			177,250	100.00%	-	-

Preserver Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.25% Bank of Baroda 2012	FD	-	-	221,899	6.23%
	9.85% State Bank of India 2013	FD	-	-	221,585	6.22%
	Axis Bank Limited 2011	CD	-	-	221,149	6.21%
	UCO Bank 2011	CD	-	-	207,245	5.82%
	Corporation Bank 2012	CD	-	-	200,682	5.63%
	Oriental Bank Of Commerce 2012	CD	-	-	182,813	5.13%
	Punjab National Bank 2012	CD	-	-	154,720	4.34%
	9.70% Canara Bank 2011	FD	-	-	121,050	3.40%
	Bank of India 2011	CD	-	-	115,442	3.24%
	Oriental Bank Of Commerce 2011	CD	-	-	114,974	3.23%
	State Bank of Hyderabad 2011	CD	-	-	106,982	3.00%
	Punjab National Bank 2011	CD	-	-	105,988	2.98%
	Union Bank of India 2011	CD	-	-	103,467	2.90%
	10.35% Canara Bank 2012	FD	-	-	101,070	2.84%
	IDBI Bank Limited 2012	CD	-	-	98,012	2.75%
	8.23% Canara Bank 2011	FD	-	-	69,060	1.94%

Preserver Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of Travancore 2011	CD	-	-	53,090	1.49%
	Corporation Bank 2011	CD	-	-	49,373	1.39%
	9.87% Axis Bank Limited 2012	FD	-	-	34,162	0.96%
	9.95% Axis Bank Limited 2012	FD	-	-	33,536	0.94%
	10.02% Union Bank of India 2013	FD	-	-	31,275	0.88%
	10.30% Axis Bank Limited 2013	FD	-	-	30,429	0.85%
	State Bank of Mysore 2011	CD	-	-	23,311	0.65%
	Central Bank of India 2011	CD	-	-	14,833	0.42%
	State Bank of Hyderabad 2012	CD	-	-	13,608	0.38%
	ICICI Bank Limited 2012	CD	-	-	6,731	0.19%
Banking services total			-	-	2,636,485	74.02%
Others			-	-	863,744	24.25%
Net current assets			-	-	61,571	1.73%
Grand Total			-	-	3,561,799	100.00%

Protector Fund - ULIF 003 22/10/01 LProtect1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Oriental Bank Of Commerce 2013	CD	306,416	3.48%	-	-
	10.91% Punjab National Bank 2013	FD	300,300	3.41%	-	-
	10.68% State Bank of India 2014	FD	300,000	3.41%	-	-
	ICICI Bank Limited 2013	CD	271,600	3.09%	-	-
	10.60% Canara Bank 2013	FD	250,000	2.84%	-	-
	Punjab National Bank 2013	CD	215,856	2.45%	-	-
	10.79% Canara Bank 2013	FD	200,000	2.27%	-	-
	10.91% Corporation Bank 2013	FD	200,000	2.27%	-	-
	9.90% Canara Bank 2013	FD	200,000	2.27%	-	-
	9.85% State Bank of India 2013	FD	190,526	2.17%	-	-
	Bank of India 2013	CD	184,492	2.10%	-	-
	Bank of India 2012	CD	146,464	1.67%	-	-
	Corporation Bank 2012	CD	134,066	1.52%	-	-
	Andhra Bank 2013	CD	122,784	1.40%	-	-
	HDFC Bank Limited 2012	CD	119,181	1.36%	-	-
	10.10% Axis Bank Limited 2013	FD	100,000	1.14%	-	-
	10.10% Union Bank of India 2014	FD	100,000	1.14%	-	-
	9.75% Oriental Bank Of Commerce 2013	FD	86,428	0.98%	-	-
	Indian Bank 2012	CD	82,604	0.94%	-	-
	Axis Bank Limited 2012	CD	81,319	0.92%	-	-
	10.80% Canara Bank 2013	FD	80,000	0.91%	-	-
	Bank of Baroda 2012	CD	79,568	0.90%	-	-
	10.02% Union Bank of India 2013	FD	74,040	0.84%	-	-
	Union Bank of India 2012	CD	73,259	0.83%	-	-
	Corporation Bank 2013	CD	60,061	0.68%	-	-
	10.30% Axis Bank Limited 2013	FD	53,085	0.60%	-	-
	Central Bank of India 2013	CD	45,681	0.52%	-	-
	Federal Bank Limited 2013	CD	45,645	0.52%	-	-
	IDBI Bank Limited 2012	CD	44,724	0.51%	-	-
	Indian Overseas Bank 2013	CD	36,970	0.42%	-	-
	State Bank of Patiala 2012	CD	33,763	0.38%	-	-
	State Bank of Mysore 2012	CD	24,482	0.28%	-	-
	UCO Bank 2012	CD	23,489	0.27%	-	-
	IDBI Bank Limited 2013	CD	23,460	0.27%	-	-
	Vijaya Bank 2013	CD	16,494	0.19%	-	-
Banking services total			4,306,758	48.97%	-	-
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	233,387	2.65%	-	-
	9.75% LIC Housing Finance Limited 2014	NCD	101,560	1.15%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	82,273	0.94%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	77,035	0.88%	-	-
	0% Housing Development Finance Corporation Limited 2017	ZCB	67,889	0.77%	-	-
	8.48% LIC Housing Finance Limited 2013	NCD	50,907	0.58%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	50,226	0.57%	-	-
	Housing Development Finance Corporation Limited 2016	FRN	46,000	0.52%	-	-
	9.35% LIC Housing Finance Limited 2012	NCD	40,715	0.46%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	40,663	0.46%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	40,305	0.46%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	38,026	0.43%	-	-
	9.90% LIC Housing Finance Limited 2016	NCD	37,176	0.42%	-	-
	9.45% Housing Development Finance Corporation Limited 2013	NCD	27,810	0.32%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	25,801	0.29%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	23,825	0.27%	-	-
	0% Housing Development Finance Corporation Limited 2016	ZCB	21,740	0.25%	-	-
	9.85% LIC Housing Finance Limited 2013	NCD	14,956	0.17%	-	-
	7.99% LIC Housing Finance Limited 2013	NCD	3,919	0.04%	-	-
Housing finance services total			1,024,213	11.65%	-	-
Others			3,136,232	35.66%	-	-
Net current assets			327,141	3.72%	-	-
Grand Total			8,794,343	100.00%	-	-

Protector Fund II - ULIF 016 17/05/04 LProtect2 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	10.91% Punjab National Bank 2013	FD	200,200	5.57%	-	-	
	9.90% Canara Bank 2013	FD	200,000	5.57%	-	-	
	9.85% State Bank of India 2013	FD	199,342	5.55%	-	-	
	Oriental Bank Of Commerce 2013	CD	144,426	4.02%	-	-	
	ICICI Bank Limited 2013	CD	111,164	3.09%	-	-	
	10.60% Canara Bank 2013	FD	110,000	3.06%	-	-	
	10.68% State Bank of India 2014	FD	100,000	2.78%	-	-	
	Punjab National Bank 2013	CD	78,241	2.18%	-	-	
	Bank of India 2013	CD	75,775	2.11%	-	-	
	Bank of India 2012	CD	60,050	1.67%	-	-	
	Andhra Bank 2013	CD	50,300	1.40%	-	-	
	10.10% Axis Bank Limited 2013	FD	50,000	1.39%	-	-	
	10.10% Union Bank of India 2014	FD	50,000	1.39%	-	-	
	HDFC Bank Limited 2012	CD	48,805	1.36%	-	-	
	Corporation Bank 2012	CD	37,062	1.03%	-	-	
	9.75% Oriental Bank Of Commerce 2013	FD	35,123	0.98%	-	-	
	Axis Bank Limited 2012	CD	33,311	0.93%	-	-	
	Bank of Baroda 2012	CD	32,511	0.91%	-	-	
	10.02% Union Bank of India 2013	FD	30,089	0.84%	-	-	
	Union Bank of India 2012	CD	29,850	0.83%	-	-	
	10.30% Axis Bank Limited 2013	FD	29,701	0.83%	-	-	
	10.80% Canara Bank 2013	FD	20,000	0.56%	-	-	
	IDBI Bank Limited 2012	CD	18,991	0.53%	-	-	
	Corporation Bank 2013	CD	18,832	0.52%	-	-	
	Central Bank of India 2013	CD	18,708	0.52%	-	-	
	Federal Bank Limited 2013	CD	18,657	0.52%	-	-	
	Indian Overseas Bank 2013	CD	15,132	0.42%	-	-	
	IDBI Bank Limited 2013	CD	10,054	0.28%	-	-	
	State Bank of Mysore 2012	CD	9,989	0.28%	-	-	
	Vijaya Bank 2013	CD	7,069	0.20%	-	-	
	Indian Bank 2012	CD	4,502	0.13%	-	-	
	UCO Bank 2012	CD	1,272	0.04%	-	-	
	9.70% Canara Bank 2012	FD	610	0.02%	-	-	
Banking services total			1,849,766	51.50%	-	-	
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	96,160	2.68%	-	-	
	9.75% LIC Housing Finance Limited 2014	NCD	41,819	1.16%	-	-	
	8.40% LIC Housing Finance Limited 2013	NCD	33,301	0.93%	-	-	
	9.68% Housing Development Finance Corporation Limited 2015	NCD	31,014	0.86%	-	-	
	0% Housing Development Finance Corporation Limited 2017	ZCB	28,372	0.79%	-	-	
	9.90% LIC Housing Finance Limited 2016	NCD	27,128	0.76%	-	-	
	9.62% LIC Housing Finance Limited 2017	NCD	21,095	0.59%	-	-	
	8.48% LIC Housing Finance Limited 2013	NCD	20,558	0.57%	-	-	
	Housing Development Finance Corporation Limited 2016	FRN	19,000	0.53%	-	-	
	9.70% Housing Development Finance Corporation Limited 2016	NCD	16,011	0.45%	-	-	
	7.50% Housing Development Finance Corporation Limited 2015	NCD	15,935	0.44%	-	-	
	9.35% LIC Housing Finance Limited 2012	NCD	15,889	0.44%	-	-	
	9.60% Housing Development Finance Corporation Limited 2016	NCD	15,868	0.44%	-	-	
	9.45% Housing Development Finance Corporation Limited 2013	NCD	11,918	0.33%	-	-	
	7.45% LIC Housing Finance Limited 2012	NCD	9,923	0.28%	-	-	
	9.60% LIC Housing Finance Limited 2015	NCD	8,935	0.25%	-	-	
	0% Housing Development Finance Corporation Limited 2016	ZCB	7,609	0.21%	-	-	
7.99% LIC Housing Finance Limited 2013	NCD	1,960	0.05%	-	-		
Housing finance services total			422,494	11.76%	-	-	
Others			1,195,963	33.29%	-	-	
Net current assets			123,895	3.45%	-	-	
Grand Total			3,592,119	100.00%	-	-	

Protector Fund III - ULIF 024 13/03/06 LProtect3 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	Punjab National Bank 2013	CD	45,947	9.38%	-	-	
	10.80% Canara Bank 2013	FD	40,000	8.17%	-	-	
	Oriental Bank Of Commerce 2013	CD	20,456	4.18%	-	-	
	ICICI Bank Limited 2013	CD	15,427	3.15%	-	-	
	Bank of India 2013	CD	12,520	2.56%	-	-	
	IDBI Bank Limited 2012	CD	9,875	2.02%	-	-	
	Corporation Bank 2012	CD	9,514	1.94%	-	-	
	Bank of India 2012	CD	8,276	1.69%	-	-	
	Indian Bank 2012	CD	7,732	1.58%	-	-	
	Andhra Bank 2013	CD	6,938	1.42%	-	-	
	HDFC Bank Limited 2012	CD	6,735	1.38%	-	-	
	9.75% Oriental Bank Of Commerce 2013	FD	4,955	1.01%	-	-	
	Axis Bank Limited 2012	CD	4,605	0.94%	-	-	
	Bank of Baroda 2012	CD	4,491	0.92%	-	-	
	10.02% Union Bank of India 2013	FD	4,245	0.87%	-	-	
	10.30% Axis Bank Limited 2013	FD	4,190	0.86%	-	-	
	Union Bank of India 2012	CD	4,097	0.84%	-	-	
	State Bank of Patiala 2012	CD	3,751	0.77%	-	-	
	IDBI Bank Limited 2013	CD	3,351	0.68%	-	-	
	Corporation Bank 2013	CD	2,638	0.54%	-	-	

Protector Fund III - ULIF 024 13/03/06 LProtect3 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
	Central Bank of India 2013	CD	2,543	0.52%	-	-	
	Federal Bank Limited 2013	CD	2,536	0.52%	-	-	
	Vijaya Bank 2013	CD	2,356	0.48%	-	-	
	UCO Bank 2012	CD	2,251	0.46%	-	-	
	Indian Overseas Bank 2013	CD	2,084	0.43%	-	-	
	State Bank of Mysore 2012	CD	1,371	0.28%	-	-	
Banking services total			232,885	47.56%	-	-	
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	14,024	2.86%	-	-	
	9.75% LIC Housing Finance Limited 2014	NCD	5,974	1.22%	-	-	
	8.40% LIC Housing Finance Limited 2013	NCD	4,897	1.00%	-	-	
	0% Housing Development Finance Corporation Limited 2017	ZCB	4,053	0.83%	-	-	
	9.68% Housing Development Finance Corporation Limited 2015	NCD	4,002	0.82%	-	-	
	9.62% LIC Housing Finance Limited 2017	NCD	3,014	0.62%	-	-	
	Housing Development Finance Corporation Limited 2016	FRN	3,000	0.61%	-	-	
	8.48% LIC Housing Finance Limited 2013	NCD	2,937	0.60%	-	-	
	9.70% Housing Development Finance Corporation Limited 2016	NCD	2,001	0.41%	-	-	
	9.45% Housing Development Finance Corporation Limited 2013	NCD	1,986	0.41%	-	-	
	9.35% LIC Housing Finance Limited 2012	NCD	1,986	0.41%	-	-	
	9.60% Housing Development Finance Corporation Limited 2016	NCD	1,984	0.41%	-	-	
	7.50% Housing Development Finance Corporation Limited 2015	NCD	1,875	0.38%	-	-	
	0% Housing Development Finance Corporation Limited 2016	ZCB	1,087	0.22%	-	-	
	9.60% LIC Housing Finance Limited 2015	NCD	993	0.20%	-	-	
	7.45% LIC Housing Finance Limited 2012	NCD	992	0.20%	-	-	
Housing finance services total			54,805	11.19%	-	-	
Others			186,524	38.09%	-	-	
Net current assets			15,426	3.15%	-	-	
Grand Total			489,640	100.00%	-	-	

Protector Fund IV - ULIF 041 27/08/07 LProtect4 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	10.91% Punjab National Bank 2013	FD	200,200	5.48%	-	-	
	9.90% Canara Bank 2013	FD	200,000	5.48%	-	-	
	10.68% State Bank of India 2014	FD	150,000	4.11%	-	-	
	Oriental Bank Of Commerce 2013	CD	127,470	3.49%	-	-	
	10.60% Canara Bank 2013	FD	110,000	3.01%	-	-	
	ICICI Bank Limited 2013	CD	108,982	2.98%	-	-	
	10.80% Punjab National Bank 2013	FD	101,000	2.77%	-	-	
	Bank of India 2013	CD	81,746	2.24%	-	-	
	9.85% State Bank of India 2013	FD	70,092	1.92%	-	-	
	Corporation Bank 2012	CD	64,440	1.76%	-	-	
	Bank of India 2012	CD	58,988	1.62%	-	-	
	Indian Bank 2012	CD	50,110	1.37%	-	-	
	10.10% Union Bank of India 2014	FD	50,000	1.37%	-	-	
	Andhra Bank 2013	CD	49,110	1.34%	-	-	
	HDFC Bank Limited 2012	CD	48,317	1.32%	-	-	
	9.75% Oriental Bank Of Commerce 2013	FD	33,493	0.92%	-	-	
	Axis Bank Limited 2012	CD	32,528	0.89%	-	-	
	Bank of Baroda 2012	CD	32,218	0.88%	-	-	
	Union Bank of India 2012	CD	30,240	0.83%	-	-	
	Punjab National Bank 2013	CD	29,471	0.81%	-	-	
	10.02% Union Bank of India 2013	FD	28,692	0.79%	-	-	
	10.30% Axis Bank Limited 2013	FD	28,322	0.78%	-	-	
	IDBI Bank Limited 2012	CD	28,107	0.77%	-	-	
	10.80% Canara Bank 2013	FD	20,000	0.55%	-	-	
	9.80% Bank of India 2012	FD	19,829	0.54%	-	-	
	Corporation Bank 2013	CD	18,650	0.51%	-	-	
	Central Bank of India 2013	CD	18,617	0.51%	-	-	
	Federal Bank Limited 2013	CD	18,566	0.51%	-	-	
	IDBI Bank Limited 2013	CD	16,757	0.46%	-	-	
	Indian Overseas Bank 2013	CD	14,951	0.41%	-	-	
	UCO Bank 2012	CD	14,191	0.39%	-	-	
	Vijaya Bank 2013	CD	11,782	0.32%	-	-	
	State Bank of Mysore 2012	CD	10,087	0.28%	-	-	
Banking services total			1,876,956	51.40%	-	-	
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	91,151	2.50%	-	-	
	9.75% LIC Housing Finance Limited 2014	NCD	39,828	1.09%	-	-	
	8.40% LIC Housing Finance Limited 2013	NCD	31,342	0.86%	-	-	
	9.68% Housing Development Finance Corporation Limited 2015	NCD	30,014	0.82%	-	-	
	0% Housing Development Finance Corporation Limited 2017	ZCB	27,358	0.75%	-	-	
	9.62% LIC Housing Finance Limited 2017	NCD	20,090	0.55%	-	-	
	8.48% LIC Housing Finance Limited 2013	NCD	19,580	0.54%	-	-	
	Housing Development Finance Corporation Limited 2016	FRN	18,000	0.49%	-	-	
	7.50% Housing Development Finance Corporation Limited 2015	NCD	15,935	0.44%	-	-	
	9.35% LIC Housing Finance Limited 2012	NCD	15,889	0.44%	-	-	
	9.70% Housing Development Finance Corporation Limited 2016	NCD	15,010	0.41%	-	-	
	9.60% Housing Development Finance Corporation Limited 2016	NCD	14,877	0.41%	-	-	
	9.45% Housing Development Finance Corporation Limited 2013	NCD	10,925	0.30%	-	-	
	7.45% LIC Housing Finance Limited 2012	NCD	9,923	0.27%	-	-	
	9.60% LIC Housing Finance Limited 2015	NCD	8,935	0.24%	-	-	
	9.90% LIC Housing Finance Limited 2016	NCD	7,033	0.19%	-	-	

Protector Fund IV - ULIF 041 27/08/07 LProtect4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	0% Housing Development Finance Corporation Limited 2016	ZCB	6,522	0.18%	-	-
	9.85% LIC Housing Finance Limited 2013	NCD	5,982	0.16%	-	-
	7.99% LIC Housing Finance Limited 2013	NCD	980	0.03%	-	-
Housing finance services total			389,373	10.66%	-	-
Others			1,232,645	33.76%	-	-
Net current assets			152,482	4.18%	-	-
Grand Total			3,651,455	100.00%	-	-

Protector Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.85% State Bank of India 2013	FD	-	-	908,083	5.85%
	Bank of India 2011	CD	-	-	464,478	2.99%
	9.70% Canara Bank 2011	FD	-	-	388,798	2.51%
	10.35% Canara Bank 2012	FD	-	-	352,820	2.27%
	9.85% Bank of India 2011	FD	-	-	329,556	2.12%
	Punjab National Bank 2012	CD	-	-	287,127	1.85%
	8.23% Canara Bank 2011	FD	-	-	274,359	1.77%
	ICICI Bank Limited 2011	CD	-	-	260,408	1.68%
	State Bank of Hyderabad 2011	CD	-	-	234,919	1.51%
	Corporation Bank 2011	CD	-	-	227,904	1.47%
	Bank of India 2012	CD	-	-	226,810	1.46%
	Central Bank of India 2011	CD	-	-	224,580	1.45%
	Corporation Bank 2012	CD	-	-	215,734	1.39%
	9.95% State Bank of India 2021	NCD	-	-	194,594	1.25%
	Union Bank of India 2011	CD	-	-	174,826	1.13%
	9.70% Canara Bank 2012	FD	-	-	166,774	1.07%
	9.58% Bank of India 2011	FD	-	-	166,421	1.07%
	8.25% Canara Bank 2011	FD	-	-	166,362	1.07%
	9.80% Bank of India 2011	FD	-	-	165,400	1.07%
	Syndicate Bank 2011	CD	-	-	155,775	1.00%
	9.87% Axis Bank Limited 2012	FD	-	-	138,838	0.89%
	9.95% Axis Bank Limited 2012	FD	-	-	137,685	0.89%
	10.02% Union Bank of India 2013	FD	-	-	137,066	0.88%
	10.30% Axis Bank Limited 2013	FD	-	-	135,298	0.87%
	9.78% State Bank of Patiala 2011	FD	-	-	123,941	0.80%
	Bank of Baroda 2011	CD	-	-	118,804	0.77%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	114,692	0.74%
	Oriental Bank Of Commerce 2011	CD	-	-	108,280	0.70%
	9.80% Bank of India 2012	FD	-	-	94,726	0.61%
	9.02% Punjab National Bank 2011	FD	-	-	84,660	0.55%
	9.00% State Bank of India 2011	FD	-	-	84,340	0.54%
	9.45% Punjab National Bank 2011	FD	-	-	83,321	0.54%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	83,321	0.54%
	8.10% State Bank of Patiala 2011	FD	-	-	81,895	0.53%
	Bank of Baroda 2012	CD	-	-	80,920	0.52%
	State Bank of India 2011	CD	-	-	79,274	0.51%
	State Bank of Travancore 2011	CD	-	-	77,689	0.50%
	State Bank of Patiala 2011	CD	-	-	77,671	0.50%
	State Bank of India 2012	CD	-	-	69,772	0.45%
	State Bank of Mysore 2011	CD	-	-	67,360	0.43%
	Andhra Bank 2011	CD	-	-	66,014	0.43%
	State Bank of Hyderabad 2012	CD	-	-	60,491	0.39%
	10.31% Union Bank of India 2012	FD	-	-	55,621	0.36%
	8.98% State Bank of Patiala 2011	FD	-	-	42,230	0.27%
	Canara Bank 2011	CD	-	-	41,521	0.27%
	Federal Bank Limited 2011	CD	-	-	39,224	0.25%
	Indian Bank 2011	CD	-	-	39,078	0.25%
	Indian Overseas Bank 2011	CD	-	-	38,925	0.25%
	Axis Bank Limited 2012	CD	-	-	37,468	0.24%
	8.47% IDBI Bank Limited 2013	NCD	-	-	32,512	0.21%
ICICI Bank Limited 2012	CD	-	-	30,172	0.19%	
State Bank of Bikaner & Jaipur 2012	CD	-	-	24,028	0.15%	
10.30% IDBI Bank Limited 2012	NCD	-	-	189	0.00%	
Banking services total			-	-	8,072,752	52.03%
Housing finance services	7.45% LIC Housing Finance Limited 2012	NCD	-	-	244,521	1.58%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	129,588	0.84%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	97,838	0.63%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	90,782	0.59%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	89,650	0.58%
	9.45% Housing Development Finance Corporation Limited 2013	NCD	-	-	80,818	0.52%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	-	-	80,356	0.52%
	8.48% LIC Housing Finance Limited 2013	NCD	-	-	79,788	0.51%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	79,605	0.51%
	8.40% LIC Housing Finance Limited 2013	NCD	-	-	79,202	0.51%
	9.85% LIC Housing Finance Limited 2014	NCD	-	-	77,427	0.50%
	9.35% LIC Housing Finance Limited 2012	NCD	-	-	75,084	0.48%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	69,117	0.45%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	50,896	0.33%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	45,086	0.29%
7.64% LIC Housing Finance Limited 2012	NCD	-	-	44,656	0.29%	
9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	42,049	0.27%	
LIC Housing Finance Limited 2011	CPM	-	-	41,510	0.27%	
10.00% ICICI Home Finance Company Limited 2013	NCD	-	-	34,800	0.22%	

Protector Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	34,003	0.22%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	31,783	0.20%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	28,032	0.18%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	23,079	0.15%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	17,931	0.12%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	8,609	0.06%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,375	0.01%
Housing finance services total			-	-	1,677,586	10.81%
Others			-	-	5,425,227	34.96%
Net current assets			-	-	341,069	2.20%
Grand Total			-	-	15,516,634	100.00%

Return Guarantee Fund - ULIF 054 18/12/08 LRGF1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% Oriental Bank Of Commerce 2013	FD	45,216	8.23%	46,044	7.29%
	9.50% Canara Bank 2013	FD	40,677	7.40%	44,477	7.04%
	9.25% IDBI Bank Limited 2014	NCD	28,708	5.23%	31,766	5.03%
	11.35% IDBI Bank Limited 2013	NCD	20,432	3.72%	20,393	3.23%
	9.50% State Bank of Patiala 2013	FD	19,310	3.51%	13,535	2.14%
	9.50% State Bank of India 2013	FD	12,950	2.36%	15,300	2.42%
	9.50% IDBI Bank Limited 2013	FD	520	0.09%	1,520	0.24%
Banking services total			167,812	30.54%	173,035	27.40%
Housing finance services	10.20% LIC Housing Finance Limited 2014	NCD	43,144	7.85%	-	-
	10.00% ICICI Home Finance Company Limited 2013	NCD	32,863	5.98%	36,904	5.84%
	10.25% ICICI Home Finance Company Limited 2014	NCD	10,012	1.82%	10,116	1.60%
	9.85% LIC Housing Finance Limited 2014	NCD	2,993	0.54%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	45,488	7.20%
	8.25% ICICI Home Finance Company Limited 2014	NCD	-	-	442	0.07%
Housing finance services total			89,012	16.20%	92,950	14.72%
Refinery	10.90% Reliance Gas Transportation Infrastructure Limited 2014	NCD	43,228	7.87%	53,627	8.49%
	11.45% Reliance Industries Limited 2013	NCD	15,357	2.80%	58,372	9.24%
Refinery total			58,584	10.66%	111,999	17.74%
Others			182,380	33.20%	213,032	33.74%
Net current assets			51,629	9.40%	40,388	6.40%
Grand Total			549,418	100.00%	631,405	100.00%

Return Guarantee Fund II - ULIF 063 27/01/09 LRGF(T2) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of India 2013	FD	48,064	8.34%	59,464	8.97%
	9.50% IDBI Bank Limited 2013	FD	28,859	5.01%	23,359	3.52%
	9.25% IDBI Bank Limited 2014	NCD	24,748	4.29%	29,285	4.42%
	9.50% Oriental Bank Of Commerce 2013	FD	8,423	1.46%	8,423	1.27%
	9.50% Canara Bank 2013	FD	1,786	0.31%	1,336	0.20%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	-	-	4,500	0.68%
	9.50% State Bank of Patiala 2013	FD	-	-	3,360	0.51%
Banking services total			111,879	19.42%	129,726	19.58%
Housing finance services	10.25% ICICI Home Finance Company Limited 2014	NCD	54,066	9.38%	58,743	8.86%
	10.20% LIC Housing Finance Limited 2014	NCD	22,074	3.83%	-	-
	10.25% Housing Development Finance Corporation Limited 2014	NCD	10,202	1.77%	21,028	3.17%
	9.75% LIC Housing Finance Limited 2017	NCD	7,997	1.39%	9,605	1.45%
	10.35% Housing Development Finance Corporation Limited 2014	NCD	3,072	0.53%	3,402	0.51%
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	29,670	4.48%
Housing finance services total			97,411	16.90%	122,448	18.48%
Refinery	10.90% Reliance Gas Transportation Infrastructure Limited 2014	NCD	53,281	9.25%	62,369	9.41%
	11.45% Reliance Industries Limited 2013	NCD	35,832	6.22%	44,079	6.65%
Refinery total			89,113	15.46%	106,448	16.06%
Others			233,671	40.55%	267,366	40.35%
Net current assets			44,172	7.67%	36,698	5.54%
Grand Total			576,246	100.00%	662,685	100.00%

Return Guarantee Fund III - ULIF 066 26/02/09 LRGF(T3) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.25% IDBI Bank Limited 2014	NCD	49,496	8.24%	53,735	8.21%
	9.50% State Bank of India 2013	FD	29,119	4.85%	29,087	4.44%
	9.50% Oriental Bank Of Commerce 2013	FD	21,722	3.62%	21,292	3.25%
	9.50% Canara Bank 2013	FD	20,900	3.48%	20,000	3.06%
	9.50% State Bank of Patiala 2013	FD	19,531	3.25%	19,531	2.98%
	9.40% Canara Bank 2013	FD	16,500	2.75%	21,500	3.28%
	10.85% HDFC Bank Limited 2018	NCD	13,694	2.28%	21,856	3.34%
	11.35% IDBI Bank Limited 2013	NCD	6,130	1.02%	6,659	1.02%
	9.50% IDBI Bank Limited 2013	FD	75	0.01%	-	-
Banking services total			177,167	29.50%	193,660	29.59%
Housing finance services	9.85% LIC Housing Finance Limited 2014	NCD	54,868	9.13%	-	-
	8.25% ICICI Home Finance Company Limited 2014	NCD	52,089	8.67%	57,307	8.76%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	26,526	4.42%	39,679	6.06%
	10.25% ICICI Home Finance Company Limited 2014	NCD	3,004	0.50%	3,267	0.50%
	10.35% Housing Development Finance Corporation Limited 2017	NCD	1,024	0.17%	832	0.13%
	9.75% LIC Housing Finance Limited 2017	NCD	-	-	32,858	5.02%
Housing finance services total			137,511	22.89%	133,944	20.46%
Others			2,44,829	40.76%	290,880	44.44%
Net current assets			41,144	6.85%	36,021	5.50%
Grand Total			600,650	100.00%	654,505	100.00%

Return Guarantee Fund IV - ULIF 069 31/03/09 LRGF(T4) 105							
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011		
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held	
Banking services	9.50% Oriental Bank Of Commerce 2013	FD	25,134	9.50%	25,134	9.09%	
	9.25% IDBI Bank Limited 2014	NCD	22,768	8.60%	25,115	9.08%	
	9.50% Canara Bank 2013	FD	19,645	7.42%	19,645	7.10%	
	9.50% Punjab National Bank 2014	FD	4,300	1.62%	-	-	
	9.50% State Bank of India 2013	FD	2,636	1.00%	2,636	0.95%	
	9.50% State Bank of Patiala 2013	FD	1,423	0.54%	1,423	0.51%	
	9.50% IDBI Bank Limited 2013	FD	1,073	0.41%	938	0.34%	
	9.40% Canara Bank 2013	FD	-	-	3,314	1.20%	
	Banking services total			76,979	29.09%	78,205	28.27%
	Housing finance services	10.25% Housing Development Finance Corporation Limited 2017	NCD	16,323	6.17%	20,950	7.57%
10.20% LIC Housing Finance Limited 2014		NCD	13,043	4.93%	-	-	
11.08% LIC Housing Finance Limited 2018		NCD	12,676	4.79%	12,966	4.69%	
9.80% LIC Housing Finance Limited 2017		NCD	-	-	7,777	2.81%	
Housing finance services total			42,043	15.89%	41,693	15.07%	
Others			133,778	50.56%	138,352	50.01%	
Net current assets			11,818	4.47%	18,388	6.65%	
Grand Total			264,618	100.00%	276,639	100.00%	

Return Guarantee Fund V - ULIF 073 29/04/09 LRGF(T5) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of Patiala 2013	FD	9,814	8.66%	10,524	9.25%
	9.75% State Bank of Bikaner & Jaipur 2014	FD	9,600	8.47%	5,100	4.48%
	9.25% IDBI Bank Limited 2014	NCD	8,909	7.86%	10,319	9.07%
	9.10% HDFC Bank Limited 2016	NCD	6,883	6.07%	7,254	6.38%
	9.50% Punjab National Bank 2014	FD	3,400	3.00%	-	-
Banking services total			38,606	34.07%	33,197	29.18%
Others			69,708	61.51%	77,482	68.12%
Net current assets			5,013	4.42%	3,071	2.70%
Grand Total			113,327	100.00%	113,750	100.00%

Return Guarantee Fund VI - ULIF 078 17/06/09 LRGF(T6) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of Patiala 2013	FD	10,066	9.06%	7,316	6.59%
	9.20% Canara Bank 2015	FD	10,000	9.00%	10,000	9.01%
	9.25% IDBI Bank Limited 2014	NCD	8,909	8.02%	10,280	9.27%
	9.50% Punjab National Bank 2014	FD	3,900	3.51%	-	-
	9.10% HDFC Bank Limited 2016	NCD	1,966	1.77%	1,391	1.25%
Banking services total			34,842	31.37%	28,987	26.13%
Housing finance services	10.25% Housing Development Finance Corporation Limited 2017	NCD	6,121	5.51%	10,203	9.20%
	10.20% LIC Housing Finance Limited 2014	NCD	6,020	5.42%	-	-
	9.80% LIC Housing Finance Limited 2017	NCD	-	-	8,163	7.36%
Housing finance services total			12,141	10.93%	18,366	16.55%
Others			58,592	52.75%	60,405	54.44%
Net current assets			5,495	4.95%	3,191	2.88%
Grand Total			111,070	100.00%	110,950	100.00%

Return Guarantee Fund VII - ULIF 082 16/11/09 LRGF(T7) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.50% State Bank of Patiala 2013	FD	3,736	8.68%	3,106	7.39%
	9.25% IDBI Bank Limited 2014	NCD	2,970	6.90%	3,807	9.05%
	9.50% Punjab National Bank 2014	FD	2,850	6.62%	-	-
	9.50% State Bank of India 2013	FD	1,600	3.72%	-	-
	10.10% Axis Bank Limited 2017	NCD	1,018	2.37%	603	1.44%
Banking services total			12,174	28.30%	7,517	17.88%
Housing finance services	9.80% LIC Housing Finance Limited 2017	NCD	3,000	6.97%	3,649	8.68%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	2,040	4.74%	2,089	4.97%
	10.10% Housing Development Finance Corporation Limited 2017	NCD	1,016	2.36%	1,184	2.82%
Housing finance services total			6,056	14.08%	6,922	16.46%
Infrastructure finance services	11.40% Infrastructure Development Finance Company Limited 2013	NCD	2,042	4.75%	-	-
	8.65% Rural Electrification Corporation Limited 2019	NCD	1,909	4.44%	875	2.08%
	9.28% Power Finance Corporation Limited 2017	NCD	-	-	3,853	9.16%
	10.90% Rural Electrification Corporation Limited 2013	NCD	-	-	772	1.84%
	10.00% Infrastructure Development Finance Company Limited 2013	NCD	-	-	23	0.05%
Infrastructure finance services total			3,952	9.18%	5,523	13.14%
Refinery	11.45% Reliance Industries Limited 2013	NCD	3,071	7.14%	3,846	9.15%
	10.90% Reliance Gas Transportation Infrastructure Limited 2014	NCD	-	-	3,257	7.75%
Refinery total			3,071	7.14%	7,103	16.89%
Others			15,526	36.09%	13,859	32.96%
Net current assets			2,245	5.22%	1,121	2.67%
Grand Total			43,024	100.00%	42,046	100.00%

Return Guarantee Fund VIII (5 Yrs) - ULIF 103 12/10/10 LRGF(T8) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.95% State Bank of India 2021	NCD	83,189	8.36%	90,218	9.29%
	10.10% Axis Bank Limited 2017	NCD	69,222	6.96%	75,812	7.81%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	67,000	6.74%	67,000	6.90%
	9.20% Canara Bank 2015	FD	53,700	5.40%	23,400	2.41%
	9.25% IDBI Bank Limited 2014	NCD	31,677	3.18%	23,130	2.38%
	10.84% HDFC Bank Limited 2017	NCD	26,167	2.63%	37,188	3.83%
	9.50% IDBI Bank Limited 2016	FD	6,000	0.60%	-	-
	Banking services total			336,956	33.87%	316,748
Housing finance services	9.90% Housing Development Finance Corporation Limited 2018	NCD	59,301	5.96%	40,901	4.21%
	9.75% LIC Housing Finance Limited 2017	NCD	34,986	3.52%	66,313	6.83%
	9.80% LIC Housing Finance Limited 2017	NCD	30,997	3.12%	-	-
	9.70% Housing Development Finance Corporation Limited 2017	NCD	15,971	1.61%	16,176	1.67%
Housing finance services total			141,255	14.20%	123,390	12.71%
Infrastructure finance services	8.15% Infrastructure Development Finance Company Limited 2015	NCD	80,546	8.10%	80,919	8.33%
	9.62% Power Finance Corporation Limited 2016	NCD	41,157	4.14%	-	-
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	8,753	0.88%	8,874	0.91%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	965	0.10%	-	-
Infrastructure finance services total			131,420	13.21%	89,793	9.25%
Others			340,986	34.28%	410,984	42.33%
Net current assets			44,167	4.44%	29,986	3.09%
Grand Total			994,784	100.00%	970,901	100.00%

Return Guarantee Fund VIII (10 Yrs) - ULIF 104 12/10/10 LRGF(S1) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	24,990	9.13%	25,600	9.39%
	9.50% Canara Bank 2020	FD	24,030	8.78%	25,230	9.25%
Banking services total			49,020	17.90%	50,830	18.64%
Housing finance services	10.25% Housing Development Finance Corporation Limited 2017	NCD	23,465	8.57%	-	-
	9.60% LIC Housing Finance Limited 2021	NCD	22,807	8.33%	20,032	7.35%
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	23,085	8.46%
Housing finance services total			46,272	16.90%	43,117	15.81%
Others Net current assets			167,609	61.22%	173,330	63.56%
			10,887	3.98%	5,441	1.99%
Grand Total			273,789	100.00%	272,718	100.00%

Return Guarantee Fund IX (5 Yrs) - ULIF 106 22/12/10 LRGF(T9) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.85% HDFC Bank Limited 2018	NCD	115,876	8.85%	111,034	8.85%
	9.75% State Bank of Bikaner & Jaipur 2016	FD	107,200	8.18%	47,900	3.81%
	9.95% State Bank of India 2021	NCD	54,484	4.16%	116,716	9.31%
	9.50% Axis Bank Limited 2017	NCD	49,645	3.79%	50,039	3.99%
	9.50% IDBI Bank Limited 2015	FD	29,700	2.27%	-	-
	10.84% HDFC Bank Limited 2017	NCD	6,280	0.48%	6,640	0.53%
Banking services total			363,184	27.73%	332,228	26.49%
Housing finance services	9.75% LIC Housing Finance Limited 2017	NCD	99,961	7.63%	113,036	9.01%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	52,564	4.01%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	34,687	2.65%	53,923	4.30%
	9.90% Housing Development Finance Corporation Limited 2018	NCD	-	-	38,856	3.10%
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	5,734	0.46%
Housing finance services total			187,212	14.29%	211,549	16.87%
Infrastructure finance services	9.62% Power Finance Corporation Limited 2016	NCD	68,261	5.21%	-	-
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	54,023	4.12%	-	-
	8.15% Infrastructure Development Finance Company Limited 2015	NCD	53,697	4.10%	52,669	4.20%
	9.68% Power Finance Corporation Limited 2018	NCD	15,063	1.15%	51,268	4.09%
	9.10% Infrastructure Development Finance Company Limited 2018	NCD	8,753	0.67%	9,153	0.73%
Infrastructure finance services total			199,797	15.25%	113,090	9.02%
Others Net current assets			496,597	37.91%	556,597	44.38%
			63,063	4.81%	40,628	3.24%
Grand Total			1,309,854	100.00%	1,254,092	100.00%

Return Guarantee Fund IX (10 Yrs) - ULIF 107 22/12/10 LRGF(S2) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	12,200	9.05%	12,300	9.35%
	9.50% Canara Bank 2021	FD	9,000	6.68%	9,000	6.84%
Banking services total			21,200	15.73%	21,300	16.20%
Housing finance services	9.60% LIC Housing Finance Limited 2021	NCD	11,899	8.83%	12,220	9.29%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	11,222	8.33%	-	-
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	11,877	9.03%
Housing finance services total			23,122	17.16%	24,097	18.33%
Others Net current assets			85,336	63.32%	83,424	63.44%
			5,119	3.80%	2,676	2.03%
Grand Total			134,777	100.00%	131,496	100.00%

Return Guarantee Fund X (5 Yrs) - ULIF 111 13/01/11 LRGF(T10) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2016	FD	242,300	9.01%	238,800	9.12%
	9.20% Canara Bank 2015	FD	231,582	8.61%	226,710	8.66%
	10.84% HDFC Bank Limited 2017	NCD	145,491	5.41%	148,182	5.66%
	9.95% State Bank of India 2021	NCD	138,187	5.14%	243,632	9.31%
	10.85% HDFC Bank Limited 2018	NCD	83,220	3.10%	83,594	3.19%
	9.50% Canara Bank 2019	FD	14,000	0.52%	14,000	0.53%
	9.50% State Bank of Patiala 2013	FD	746	0.03%	134	0.01%
	Bank of India 2011	CD	-	-	105,832	4.04%
	Banking services total			855,525	31.82%	1,060,885
Housing finance services	9.75% LIC Housing Finance Limited 2017	NCD	89,965	3.35%	94,023	3.59%
	9.90% LIC Housing Finance Limited 2016	NCD	71,337	2.65%	-	-
	10.35% Housing Development Finance Corporation Limited 2017	NCD	61,438	2.29%	61,763	2.36%
	10.25% Housing Development Finance Corporation Limited 2017	NCD	54,071	2.01%	60,032	2.29%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	52,183	1.94%	58,010	2.22%
	9.80% LIC Housing Finance Limited 2017	NCD	40,996	1.52%	71,002	2.71%
	9.90% Housing Development Finance Corporation Limited 2018	NCD	32,163	1.20%	22,495	0.86%
	9.70% Housing Development Finance Corporation Limited 2017	NCD	19,963	0.74%	20,220	0.77%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	16,011	0.60%	16,246	0.62%
Housing finance services total			438,127	16.30%	403,791	15.43%
Infrastructure finance services	9.10% Infrastructure Development Finance Company Limited 2018	NCD	70,995	2.64%	71,891	2.75%
	7.95% Infrastructure Development Finance Company Limited 2014	NCD	69,458	2.58%	79,870	3.05%
	9.61% Power Finance Corporation Limited 2021	NCD	69,434	2.58%	-	-
	9.07% Rural Electrification Corporation Limited 2018	NCD	64,519	2.40%	65,737	2.51%
	9.36% Power Finance Corporation Limited 2021	NCD	48,566	1.81%	-	-
	11.00% Power Finance Corporation Limited 2018	NCD	27,696	1.03%	29,053	1.11%
	9.68% Power Finance Corporation Limited 2018	NCD	20,084	0.75%	-	-
	9.28% Power Finance Corporation Limited 2017	NCD	-	-	14,136	0.54%
Infrastructure finance services total			370,753	13.79%	260,687	9.96%
Others			868,822	32.32%	809,384	30.92%
Net current assets			155,190	5.77%	82,961	3.17%
Grand Total			2,688,418	100.00%	2,617,708	100.00%

Return Guarantee Fund X (10 Yrs) - ULIF 112 13/01/11 LRGF(S3) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	41,040	8.85%	38,800	8.78%
	9.95% State Bank of India 2021	NCD	38,370	8.27%	34,224	7.75%
	9.50% Canara Bank 2021	FD	20,055	4.32%	19,425	4.40%
	9.50% Canara Bank 2020	FD	7,820	1.69%	6,620	1.50%
Banking services total			107,285	23.13%	99,069	22.43%
Housing finance services	10.25% Housing Development Finance Corporation Limited 2017	NCD	36,728	7.92%	-	-
	9.60% LIC Housing Finance Limited 2021	NCD	14,874	3.21%	22,436	5.08%
	8.95% Housing Development Finance Corporation Limited 2020	NCD	-	-	26,015	5.89%
Housing finance services total			51,602	11.13%	48,451	10.97%
Others			284,419	61.33%	265,920	60.21%
Net current assets			20,430	4.41%	28,223	6.39%
Grand Total			463,736	100.00%	441,663	100.00%

Return Guarantee Fund XI (5 Yrs) - ULIF 120 17/03/11 LRGF(T11) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.90% Canara Bank 2013	FD	100,000	7.49%	-	-
	9.75% State Bank of Bikaner & Jaipur 2016	FD	97,700	7.32%	57,700	6.48%
	9.95% State Bank of India 2021	NCD	95,000	7.11%	46,124	5.18%
	10.84% HDFC Bank Limited 2017	NCD	49,195	3.68%	36,617	4.11%
	9.50% IDBI Bank Limited 2016	FD	39,600	2.97%	-	-
	10.10% Axis Bank Limited 2017	NCD	34,611	2.59%	-	-
	9.50% Canara Bank 2019	FD	-	-	59,000	6.63%
Banking services total			416,106	31.16%	199,441	22.41%
Housing finance services	9.80% LIC Housing Finance Limited 2017	NCD	68,993	5.17%	26,814	3.01%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	67,441	5.05%	-	-

Return Guarantee Fund XI (5 Yrs) - ULIF 120 17/03/11 LRGF(T11) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	10.35% Housing Development Finance Corporation Limited 2017	NCD	18,431	1.38%	19,028	2.14%
	9.75% LIC Housing Finance Limited 2017	NCD	17,993	1.35%	10,393	1.17%
Housing finance services total			172,858	12.94%	56,236	6.32%
Infrastructure finance services	11.40% Infrastructure Development Finance Company Limited 2013	NCD	103,128	7.72%	47,984	5.39%
	9.18% Power Finance Corporation Limited 2021	NCD	71,653	5.37%	-	-
	11.00% Power Finance Corporation Limited 2018	NCD	25,566	1.91%	25,764	2.89%
	9.68% Power Finance Corporation Limited 2018	NCD	15,063	1.13%	-	-
Infrastructure finance services total			215,410	16.13%	73,748	8.29%
Others			4,63,823	34.73%	3,11,443	34.99%
Net current assets			67,320	5.04%	2,49,116	27.99%
Grand Total			1,335,517	100.00%	889,984	100.00%

Return Guarantee Fund XI (10 Yrs) - ULIF 121 19/04/11 LRGF(S4) 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	9.75% State Bank of Bikaner & Jaipur 2021	FD	2,410	9.27%	-	-
	9.95% State Bank of India 2021	NCD	1,746	6.72%	-	-
	9.50% Canara Bank 2021	FD	870	3.35%	-	-
Banking services total			5,026	19.34%	-	-
Housing finance services	9.60% LIC Housing Finance Limited 2021	NCD	1,983	7.63%	-	-
	10.25% Housing Development Finance Corporation Limited 2017	NCD	1,020	3.93%	-	-
Housing finance services total			3,003	11.56%	-	-
Others			16,992	65.39%	-	-
Net current assets			966	3.72%	-	-
Grand Total			25,988	100.00%	-	-

RICH Fund - ULIF 048 17/03/08 LRIC1 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	583,944	4.97%	-	-
	Punjab National Bank	Equity	415,807	3.54%	-	-
	Bank of Baroda	Equity	389,104	3.31%	-	-
	Allahabad Bank	Equity	184,712	1.57%	-	-
	Indusind Bank Limited	Equity	168,724	1.43%	-	-
	Bank of India 2012	CD	147,042	1.25%	-	-
	HDFC Bank Limited	Equity	146,338	1.24%	-	-
	Canara Bank	Equity	144,928	1.23%	-	-
	Jammu & Kashmir Bank Limited	Equity	137,147	1.17%	-	-
	Punjab National Bank 2012	CD	116,597	0.99%	-	-
	Yes Bank Limited	Equity	93,253	0.79%	-	-
	State Bank of India	Equity	75,829	0.64%	-	-
	Development Credit Bank Limited	Equity	51,075	0.43%	-	-
	United Bank Of India	Equity	42,211	0.36%	-	-
	Oriental Bank Of Commerce	Equity	15,580	0.13%	-	-
Banking services total			2,712,292	23.06%	-	-
Computer software	Infosys Limited	Equity	916,674	7.80%	-	-
	Tata Consultancy Services Limited	Equity	242,594	2.06%	-	-
	Infotech Enterprises Limited	Equity	103,028	0.88%	-	-
	Onmobile Global Limited	Equity	18,985	0.16%	-	-
Computer software total			1,281,281	10.90%	-	-
Others			7,784,287	66.20%	-	-
Net current assets			(18,296)	(0.16%)	-	-
Grand Total			11,759,565	100.00%	-	-

RICH Fund II - ULIF 049 17/03/08 LRICH2 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Bank of India 2012	CD	537,367	4.97%	-	-
	Axis Bank Limited	Equity	514,794	4.76%	-	-
	Punjab National Bank	Equity	366,340	3.38%	-	-
	Bank of Baroda	Equity	342,813	3.17%	-	-
	HDFC Bank Limited	Equity	190,381	1.76%	-	-
	Allahabad Bank	Equity	162,738	1.50%	-	-
	Indusind Bank Limited	Equity	148,651	1.37%	-	-
	Canara Bank	Equity	127,686	1.18%	-	-
	Jammu & Kashmir Bank Limited	Equity	120,986	1.12%	-	-
	State Bank of Patiala 2012	CD	93,632	0.87%	-	-
	Yes Bank Limited	Equity	82,159	0.76%	-	-
	State Bank of India	Equity	66,809	0.62%	-	-
	Development Credit Bank Limited	Equity	46,582	0.43%	-	-
	United Bank Of India	Equity	37,190	0.34%	-	-
	Oriental Bank Of Commerce	Equity	20,161	0.19%	-	-
	Banking services total			2,858,289	26.41%	-
Computer software	Infosys Limited	Equity	807,990	7.47%	-	-
	Tata Consultancy Services Limited	Equity	213,733	1.97%	-	-
	Infotech Enterprises Limited	Equity	90,771	0.84%	-	-
	Onmobile Global Limited	Equity	16,727	0.15%	-	-
Computer software total			1,129,220	10.43%	-	-
Others			6,823,915	63.05%	-	-
Net current assets			11,644	0.11%	-	-
Grand Total			10,823,068	100.00%	-	-

RICH Fund III - ULIF 050 17/03/08 LRICH3 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	36,841	4.90%	-	-
	Punjab National Bank	Equity	26,241	3.49%	-	-
	Bank of Baroda	Equity	24,556	3.27%	-	-
	Allahabad Bank	Equity	12,191	1.62%	-	-
	Indusind Bank Limited	Equity	11,136	1.48%	-	-
	HDFC Bank Limited	Equity	10,688	1.42%	-	-
	Canara Bank	Equity	9,146	1.22%	-	-
	Jammu & Kashmir Bank Limited	Equity	8,595	1.14%	-	-
	Yes Bank Limited	Equity	6,155	0.82%	-	-
	State Bank of India	Equity	4,784	0.64%	-	-
	Development Credit Bank Limited	Equity	3,298	0.44%	-	-
	United Bank Of India	Equity	2,786	0.37%	-	-
	Oriental Bank Of Commerce	Equity	942	0.13%	-	-
	Banking services total			157,359	20.94%	-
Computer software	Infosys Limited	Equity	60,608	8.07%	-	-
	Tata Consultancy Services Limited	Equity	16,011	2.13%	-	-
	Infotech Enterprises Limited	Equity	6,800	0.90%	-	-
	Onmobile Global Limited	Equity	1,253	0.17%	-	-
Computer software total			84,672	11.27%	-	-
Others			510,702	67.96%	-	-
Net current assets			(1,256)	(0.17%)	-	-
Grand Total			751,478	100.00%	-	-

RICH Fund IV - ULIF 051 17/03/08 LRICH4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Axis Bank Limited	Equity	209,799	4.59%	-	-
	Punjab National Bank	Equity	149,173	3.27%	-	-
	Bank of Baroda	Equity	139,594	3.06%	-	-
	9.85% State Bank of India 2013	FD	120,000	2.63%	-	-
	Punjab National Bank 2012	CD	116,597	2.55%	-	-
	HDFC Bank Limited	Equity	113,101	2.48%	-	-
	Allahabad Bank	Equity	65,732	1.44%	-	-
	Indusind Bank Limited	Equity	60,042	1.31%	-	-
	Canara Bank	Equity	51,994	1.14%	-	-
	Jammu & Kashmir Bank Limited	Equity	49,450	1.08%	-	-
	Yes Bank Limited	Equity	33,185	0.73%	-	-

RICH Fund IV - ULIF 051 17/03/08 LRICH4 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	State Bank of India	Equity	27,204	0.60%	-	-
	Development Credit Bank Limited	Equity	19,510	0.43%	-	-
	United Bank Of India	Equity	15,021	0.33%	-	-
	Oriental Bank Of Commerce	Equity	3,834	0.08%	-	-
Banking services total			1,174,237	25.71%	-	-
Computer software	Infosys Limited	Equity	327,412	7.17%	-	-
	Tata Consultancy Services Limited	Equity	86,330	1.89%	-	-
	Infotech Enterprises Limited	Equity	36,664	0.80%	-	-
	Onmobile Global Limited	Equity	6,756	0.15%	-	-
Computer software total			457,162	10.01%	-	-
Others			2,883,221	63.12%	-	-
Net current assets			53,417	1.17%	-	-
Grand Total			4,568,036	100.00%	-	-

RICH Fund*						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	HDFC Bank Limited	Equity	-	-	1,762,683	5.39%
	Punjab National Bank	Equity	-	-	1,120,870	3.43%
	Kotak Mahindra Bank Limited	Equity	-	-	1,008,030	3.08%
	Axis Bank Limited	Equity	-	-	790,828	2.42%
	10.35% Union Bank of India 2012	FD	-	-	600,000	1.84%
	Bank of Baroda	Equity	-	-	563,955	1.73%
	Allahabad Bank	Equity	-	-	482,783	1.48%
	State Bank of India	Equity	-	-	465,400	1.42%
	Corporation Bank 2011	CD	-	-	332,319	1.02%
	Jammu & Kashmir Bank Limited	Equity	-	-	288,420	0.88%
	South Indian Bank	Equity	-	-	245,211	0.75%
	ICICI Bank Limited 2011	CD	-	-	243,961	0.75%
	Bank of India 2011	CD	-	-	239,777	0.73%
	Punjab National Bank 2011	CD	-	-	225,615	0.69%
	Federal Bank Limited	Equity	-	-	136,033	0.42%
	United Bank Of India	Equity	-	-	127,917	0.39%
	Dhanlaxmi Bank	Equity	-	-	102,784	0.31%
	Bank of Baroda 2011	CD	-	-	60,226	0.18%
	Union Bank of India	Equity	-	-	43,866	0.13%
	Development Credit Bank	Equity	-	-	2,934	0.01%
Banking services total			-	-	8,843,612	27.05%
Computer software	Infosys Limited	Equity	-	-	1,472,386	4.50%
	Tata Consultancy Services Limited	Equity	-	-	1,591,143	4.87%
	Infotech Enterprises Limited	Equity	-	-	284,384	0.87%
	Onmobile Global Limited	Equity	-	-	97,615	0.30%
Computer software total			-	-	3,445,528	10.54%
Others			-	-	20,216,010	61.85%
Net current assets			-	-	182,990	0.56%
Grand Total			-	-	32,688,141	100.00%

Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	35,624	8.75%	-	-
	State Bank of Hyderabad 2012	CD	29,526	7.25%	1,198	0.33%
	10.80% Canara Bank 2013	FD	20,000	4.91%	-	-
	9.85% State Bank of India 2013	FD	19,907	4.89%	19,907	5.44%
	Oriental Bank Of Commerce 2013	CD	11,342	2.79%	-	-
	ICICI Bank Limited 2013	CD	10,254	2.52%	-	-
	IDBI Bank Limited 2012	CD	7,786	1.91%	-	-
	Corporation Bank 2012	CD	7,259	1.78%	2,396	0.65%
	Indian Bank 2012	CD	6,753	1.66%	-	-
	Bank of India 2013	CD	6,083	1.49%	-	-
	Bank of India 2012	CD	5,580	1.37%	4,831	1.32%
	HDFC Bank Limited 2012	CD	4,588	1.13%	-	-
	HDFC Bank Limited	Equity	3,776	0.93%	2,853	0.78%
	9.70% Canara Bank 2012	FD	3,492	0.86%	3,592	0.98%
	Bank of Baroda	Equity	3,095	0.76%	3,090	0.84%
	Bank of Baroda 2012	CD	3,027	0.74%	1,417	0.39%
	Union Bank of India 2012	CD	2,926	0.72%	-	-
	10.30% Canara Bank 2013	FD	2,905	0.71%	2,905	0.79%
	State Bank of India	Equity	2,811	0.69%	3,006	0.82%
	10.30% Axis Bank Limited 2013	FD	2,597	0.64%	2,597	0.71%
	10.02% Union Bank of India 2013	FD	2,573	0.63%	2,573	0.70%
	9.80% Bank of India 2012	FD	2,062	0.51%	2,062	0.56%
	Punjab National Bank	Equity	2,027	0.50%	2,268	0.62%
	UCO Bank 2012	CD	1,860	0.46%	-	-
	Corporation Bank 2013	CD	1,729	0.42%	-	-
	Central Bank of India 2013	CD	1,726	0.42%	-	-
	Andhra Bank 2013	CD	1,723	0.42%	-	-

Secure Plus Fund - ULIF 007 11/08/03 LSecPlus 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Federal Bank Limited 2013	CD	1,721	0.42%	-	-
	Indian Overseas Bank 2013	CD	1,450	0.36%	-	-
	State Bank of Mysore 2012	CD	979	0.24%	-	-
	9.70% Canara Bank 2011	FD	-	-	8,370	2.29%
	Bank of India 2011	CD	-	-	8,336	2.28%
	10.35% Canara Bank 2012	FD	-	-	7,588	2.07%
	9.85% Bank of India 2011	FD	-	-	7,182	1.96%
	Oriental Bank Of Commerce 2011	CD	-	-	6,717	1.83%
	Corporation Bank 2011	CD	-	-	4,772	1.30%
	Bank of Baroda 2011	CD	-	-	4,547	1.24%
	Punjab National Bank 2012	CD	-	-	4,467	1.22%
	9.95% State Bank of India 2021	NCD	-	-	3,845	1.05%
	10.30% IDBI Bank Limited 2012	NCD	-	-	3,825	1.04%
	State Bank of Hyderabad 2011	CD	-	-	3,801	1.04%
	Union Bank of India 2011	CD	-	-	3,754	1.03%
	8.25% Canara Bank 2011	FD	-	-	3,662	1.00%
	9.80% Bank of India 2011	FD	-	-	3,593	0.98%
	9.58% Bank of India 2011	FD	-	-	3,588	0.98%
	Syndicate Bank 2011	CD	-	-	3,366	0.92%
	10.31% Union Bank of India 2012	FD	-	-	3,065	0.84%
	ICICI Bank Limited 2011	CD	-	-	2,970	0.81%
	9.87% Axis Bank Limited 2012	FD	-	-	2,757	0.75%
	9.78% State Bank of Patiala 2011	FD	-	-	2,694	0.74%
	9.95% Axis Bank Limited 2012	FD	-	-	2,608	0.71%
	10.03% Bank of India 2012	FD	-	-	2,453	0.67%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	2,382	0.65%
	8.10% State Bank of Patiala 2011	FD	-	-	1,833	0.50%
	State Bank of Patiala 2011	CD	-	-	1,802	0.49%
	State Bank of Travancore 2011	CD	-	-	1,797	0.49%
	9.45% Punjab National Bank 2011	FD	-	-	1,794	0.49%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	1,794	0.49%
	9.00% State Bank of India 2011	FD	-	-	1,788	0.49%
	9.02% Punjab National Bank 2011	FD	-	-	1,785	0.49%
	State Bank of India 2011	CD	-	-	1,745	0.48%
	State Bank of India 2012	CD	-	-	1,375	0.38%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	1,329	0.36%
	Central Bank of India 2011	CD	-	-	1,279	0.35%
	Canara Bank 2011	CD	-	-	954	0.26%
	8.98% State Bank of Patiala 2011	FD	-	-	896	0.24%
	Indian Bank 2011	CD	-	-	842	0.23%
	Indian Overseas Bank 2011	CD	-	-	841	0.23%
	Federal Bank Limited 2011	CD	-	-	715	0.20%
	Axis Bank Limited 2012	CD	-	-	683	0.19%
	8.47% IDBI Bank Limited 2013	NCD	-	-	664	0.18%
	ICICI Bank Limited 2012	CD	-	-	595	0.16%
Banking services total			207,180	50.90%	179,547	49.05%
Housing finance services	9.75% Housing Development Finance Corporation Limited 2016	NCD	8,011	1.97%	1,369	0.37%
	9.75% LIC Housing Finance Limited 2014	NCD	3,983	0.98%	-	-
	Housing Development Finance Corporation Limited	Equity	3,362	0.83%	2,906	0.79%
	0% Housing Development Finance Corporation Limited 2017	ZCB	3,040	0.75%	-	-
	9.68% Housing Development Finance Corporation Limited 2015	NCD	3,001	0.74%	-	-
	9.50% LIC Housing Finance Limited 2016	NCD	2,967	0.73%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	2,009	0.49%	-	-
	9.60% LIC Housing Finance Limited 2015	NCD	1,985	0.49%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	1,959	0.48%	1,842	0.50%
	8.48% LIC Housing Finance Limited 2013	NCD	1,958	0.48%	1,794	0.49%
	9.90% LIC Housing Finance Limited 2016	NCD	1,005	0.25%	-	-
	9.70% Housing Development Finance Corporation Limited 2016	NCD	1,001	0.25%	1,541	0.42%
	Housing Development Finance Corporation Limited 2016	FRN	1,000	0.25%	1,518	0.41%
	9.45% Housing Development Finance Corporation Limited 2013	NCD	993	0.24%	1,605	0.44%
	9.50% Housing Development Finance Corporation Limited 2014	NCD	993	0.24%	757	0.21%
	9.35% LIC Housing Finance Limited 2012	NCD	993	0.24%	1,615	0.44%
	9.60% Housing Development Finance Corporation Limited 2016	NCD	992	0.24%	-	-
	7.50% Housing Development Finance Corporation Limited 2015	NCD	937	0.23%	-	-
	7.45% LIC Housing Finance Limited 2012	NCD	-	-	5,388	1.47%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	2,853	0.78%
	10.00% ICICI Home Finance Company Limited 2013	NCD	-	-	2,075	0.57%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	2,074	0.57%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	1,999	0.55%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,938	0.53%
	9.85% LIC Housing Finance Limited 2014	NCD	-	-	1,526	0.42%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	1,338	0.37%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	1,135	0.31%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	1,009	0.28%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	999	0.27%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	893	0.24%
	LIC Housing Finance Limited 2011	CPM	-	-	887	0.24%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	633	0.17%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	610	0.17%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	606	0.17%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	439	0.12%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	396	0.11%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	194	0.05%
Housing finance services total			40,189	9.87%	41,938	11.46%
Others			147,841	36.32%	135,995	37.15%
Net current assets			11,847	2.91%	8,602	2.35%
Grand Total			407,057	100.00%	366,082	100.00%

Secure Plus Pension Fund - ULIF 009 17/11/03 PSecPlus 105

Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	10.30% Canara Bank 2013	FD	14,723	8.48%	1,223	0.78%
	Punjab National Bank 2013	CD	14,502	8.35%	-	-
	10.02% Union Bank of India 2013	FD	14,076	8.10%	1,076	0.69%
	9.85% State Bank of India 2013	FD	8,353	4.81%	8,353	5.32%
	Oriental Bank Of Commerce 2013	CD	3,726	2.15%	-	-
	ICICI Bank Limited 2013	CD	2,722	1.57%	-	-
	HDFC Bank Limited 2012	CD	2,541	1.46%	-	-
	Oriental Bank Of Commerce 2012	CD	2,347	1.35%	-	-
	Bank of India 2013	CD	2,087	1.20%	-	-
	HDFC Bank Limited	Equity	1,741	1.00%	1,445	0.92%
	Bank of India 2012	CD	1,539	0.89%	908	0.58%
	9.70% Canara Bank 2012	FD	1,507	0.87%	1,507	0.96%
	Bank of Baroda	Equity	1,379	0.79%	1,515	0.96%
	State Bank of India	Equity	1,189	0.68%	1,396	0.89%
	IDBI Bank Limited 2012	CD	1,139	0.66%	-	-
	10.30% Axis Bank Limited 2013	FD	1,089	0.63%	1,089	0.69%
	State Bank of Hyderabad 2012	CD	937	0.54%	503	0.32%
	Punjab National Bank	Equity	914	0.53%	1,110	0.71%
	Bank of Baroda 2012	CD	879	0.51%	944	0.60%
	9.80% Bank of India 2012	FD	864	0.50%	864	0.55%
	Vijaya Bank 2013	CD	725	0.42%	-	-
	Corporation Bank 2012	CD	490	0.28%	1,006	0.64%
	Federal Bank Limited 2012	CD	476	0.27%	-	-
	Corporation Bank 2013	CD	455	0.26%	-	-
	Central Bank of India 2013	CD	454	0.26%	-	-
	Andhra Bank 2013	CD	453	0.26%	-	-
	Indian Overseas Bank 2013	CD	453	0.26%	-	-
	IDBI Bank Limited 2013	CD	453	0.26%	-	-
	Federal Bank Limited 2013	CD	453	0.26%	-	-
	State Bank of Mysore 2012	CD	294	0.17%	-	-
	9.70% Canara Bank 2011	FD	-	-	3,511	2.24%
	Bank of India 2011	CD	-	-	3,498	2.23%
	Bank of Baroda 2011	CD	-	-	3,330	2.12%
	10.35% Canara Bank 2012	FD	-	-	3,186	2.03%
	9.85% Bank of India 2011	FD	-	-	3,010	1.92%
	Oriental Bank Of Commerce 2011	CD	-	-	2,819	1.79%
	10.31% Union Bank of India 2012	FD	-	-	2,045	1.30%
	Corporation Bank 2011	CD	-	-	2,014	1.28%
	Punjab National Bank 2012	CD	-	-	1,886	1.20%
	Central Bank of India 2011	CD	-	-	1,751	1.12%
	10.30% IDBI Bank Limited 2012	NCD	-	-	1,682	1.07%
	9.95% State Bank of India 2021	NCD	-	-	1,630	1.04%
	Union Bank of India 2011	CD	-	-	1,608	1.02%
	State Bank of Hyderabad 2011	CD	-	-	1,583	1.01%
	9.80% Bank of India 2011	FD	-	-	1,506	0.96%
	9.58% Bank of India 2011	FD	-	-	1,505	0.96%
	Syndicate Bank 2011	CD	-	-	1,412	0.90%
	ICICI Bank Limited 2011	CD	-	-	1,205	0.77%
	9.87% Axis Bank Limited 2012	FD	-	-	1,157	0.74%
	9.78% State Bank of Patiala 2011	FD	-	-	1,128	0.72%
9.95% Axis Bank Limited 2012	FD	-	-	1,056	0.67%	
10.03% Bank of India 2012	FD	-	-	1,026	0.65%	
State Bank of Bikaner & Jaipur 2011	CD	-	-	989	0.63%	
State Bank of Bikaner & Jaipur 2012	CD	-	-	880	0.56%	
8.10% State Bank of Patiala 2011	FD	-	-	778	0.50%	
State Bank of Patiala 2011	CD	-	-	768	0.49%	
State Bank of Travancore 2011	CD	-	-	765	0.49%	
9.45% Punjab National Bank 2011	FD	-	-	752	0.48%	
9.55% Oriental Bank Of Commerce 2011	FD	-	-	752	0.48%	
9.00% State Bank of India 2011	FD	-	-	751	0.48%	
9.02% Punjab National Bank 2011	FD	-	-	749	0.48%	
State Bank of India 2011	CD	-	-	733	0.47%	
State Bank of India 2012	CD	-	-	584	0.37%	
Canara Bank 2011	CD	-	-	410	0.26%	
8.98% State Bank of Patiala 2011	FD	-	-	376	0.24%	
Indian Bank 2011	CD	-	-	353	0.22%	
Indian Overseas Bank 2011	CD	-	-	353	0.22%	
8.47% IDBI Bank Limited 2013	NCD	-	-	304	0.19%	
Federal Bank Limited 2011	CD	-	-	299	0.19%	
Axis Bank Limited 2012	CD	-	-	286	0.18%	
ICICI Bank Limited 2012	CD	-	-	252	0.16%	
Banking services total			82,961	47.76%	77,625	49.43%
Housing finance services	Housing Development Finance Corporation Limited	Equity	1,507	0.87%	1,430	0.91%
	0% Housing Development Finance Corporation Limited 2017	ZCB	1,013	0.58%	-	-
	9.62% LIC Housing Finance Limited 2017	NCD	1,005	0.58%	-	-
	9.85% LIC Housing Finance Limited 2014	NCD	998	0.57%	648	0.41%
	10.00% ICICI Home Finance Company Limited 2013	NCD	996	0.57%	982	0.63%
	9.45% Housing Development Finance Corporation Limited 2013	NCD	993	0.57%	674	0.43%
9.50% Housing Development Finance Corporation Limited 2014	NCD	993	0.57%	307	0.20%	

Secure Plus Pension Fund - ULIF 009 17/11/03 PSecPlus 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.60% LIC Housing Finance Limited 2015	NCD	993	0.57%	-	-
	9.60% Housing Development Finance Corporation Limited 2016	NCD	992	0.57%	-	-
	8.40% LIC Housing Finance Limited 2013	NCD	979	0.56%	790	0.50%
	8.48% LIC Housing Finance Limited 2013	NCD	979	0.56%	762	0.49%
	7.45% LIC Housing Finance Limited 2012	NCD	-	-	2,353	1.50%
	Housing Development Finance Corporation Limited 2012	CPM	-	-	1,198	0.76%
	Housing Development Finance Corporation Limited 2011	CPM	-	-	893	0.57%
	9.50% Housing Development Finance Corporation Limited 2013	NCD	-	-	862	0.55%
	9.90% Housing Development Finance Corporation Limited 2014	NCD	-	-	816	0.52%
	9.35% LIC Housing Finance Limited 2012	NCD	-	-	685	0.44%
	9.70% Housing Development Finance Corporation Limited 2016	NCD	-	-	634	0.40%
	Housing Development Finance Corporation Limited 2016	FRN	-	-	615	0.39%
	7.95% Housing Development Finance Corporation Limited 2014	NCD	-	-	582	0.37%
	9.75% Housing Development Finance Corporation Limited 2016	NCD	-	-	575	0.37%
	0% Housing Development Finance Corporation Limited 2012	ZCB	-	-	486	0.31%
	7.38% LIC Housing Finance Limited 2011	NCD	-	-	436	0.28%
	7.64% LIC Housing Finance Limited 2012	NCD	-	-	432	0.27%
	9.90% Housing Development Finance Corporation Limited 2011	NCD	-	-	382	0.24%
	LIC Housing Finance Limited 2011	CPM	-	-	373	0.24%
	9.20% Housing Development Finance Corporation Limited 2012	NCD	-	-	281	0.18%
	9.45% LIC Housing Finance Limited 2012	NCD	-	-	259	0.16%
	9.75% Housing Development Finance Corporation Limited 2014	NCD	-	-	249	0.16%
	7.99% LIC Housing Finance Limited 2013	NCD	-	-	179	0.11%
	6.85% LIC Housing Finance Limited 2011	NCD	-	-	169	0.11%
	7.35% Housing Development Finance Corporation Limited 2012	NCD	-	-	83	0.05%
	Housing finance services total		11,447	6.59%	18,134	11.55%
	Others		71,215	41.00%	58,266	37.10%
	Net current assets		8,072	4.65%	3,018	1.92%
	Grand Total		173,695	100.00%	157,043	100.00%

Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Oriental Bank Of Commerce 2012	CD	2,445	7.98%	-	-
	Punjab National Bank 2013	CD	2,356	7.69%	-	-
	HDFC Bank Limited	Equity	1,036	3.38%	673	3.08%
	State Bank of India	Equity	893	2.91%	791	3.62%
	State Bank of Hyderabad 2012	CD	375	1.22%	23	0.11%
	9.85% State Bank of India 2013	FD	351	1.14%	351	1.60%
	Axis Bank Limited	Equity	343	1.12%	300	1.37%
	HDFC Bank Limited 2012	CD	195	0.64%	-	-
	ICICI Bank Limited 2013	CD	182	0.59%	-	-
	Oriental Bank Of Commerce 2013	CD	181	0.59%	-	-
	Punjab National Bank	Equity	176	0.57%	173	0.79%
	Canara Bank 2012	CD	98	0.32%	-	-
	Bank of Baroda 2012	CD	98	0.32%	287	1.31%
	Union Bank of India 2012	CD	98	0.32%	-	-
	Bank of India 2012	CD	95	0.31%	90	0.41%
	IDBI Bank Limited 2012	CD	95	0.31%	-	-
	Bank of India 2013	CD	91	0.30%	-	-
	10.30% Axis Bank Limited 2013	FD	60	0.20%	60	0.28%
	9.70% Canara Bank 2012	FD	60	0.19%	60	0.27%
	10.02% Union Bank of India 2013	FD	59	0.19%	59	0.27%
	10.30% Canara Bank 2013	FD	57	0.19%	57	0.26%
	9.80% Bank of India 2012	FD	36	0.12%	36	0.16%
	Bank of Baroda 2011	CD	-	-	633	2.90%
	10.31% Union Bank of India 2012	FD	-	-	615	2.81%
	ICICI Bank Limited 2011	CD	-	-	188	0.86%
	9.10% HDFC Bank Limited 2016	NCD	-	-	151	0.69%
	10.35% Canara Bank 2012	FD	-	-	148	0.68%
	Bank of India 2011	CD	-	-	142	0.65%
	9.70% Canara Bank 2011	FD	-	-	139	0.64%
	9.85% Bank of India 2011	FD	-	-	124	0.57%
	Central Bank of India 2011	CD	-	-	90	0.41%
	Punjab National Bank 2012	CD	-	-	89	0.40%
	Corporation Bank 2011	CD	-	-	88	0.40%
	Oriental Bank Of Commerce 2011	CD	-	-	88	0.40%
	9.95% State Bank of India 2021	NCD	-	-	77	0.35%
	State Bank of Hyderabad 2011	CD	-	-	73	0.33%
	10.30% IDBI Bank Limited 2012	NCD	-	-	71	0.33%
	Kotak Mahindra Bank Limited	Equity	-	-	63	0.29%
	9.80% Bank of India 2011	FD	-	-	61	0.28%
	9.58% Bank of India 2011	FD	-	-	59	0.27%
	8.25% Canara Bank 2011	FD	-	-	58	0.27%
	10.03% Bank of India 2012	FD	-	-	57	0.26%
	Syndicate Bank 2011	CD	-	-	57	0.26%
	9.95% Axis Bank Limited 2012	FD	-	-	56	0.26%

Secure Save Builder Fund - ULIF 077 29/05/09 LSSavBuil 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	Union Bank of India 2011	CD	-	-	56	0.25%
	9.87% Axis Bank Limited 2012	FD	-	-	55	0.25%
	Corporation Bank 2012	CD	-	-	47	0.21%
	9.78% State Bank of Patiala 2011	FD	-	-	46	0.21%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	43	0.20%
	9.00% State Bank of India 2011	FD	-	-	33	0.15%
	9.02% Punjab National Bank 2011	FD	-	-	33	0.15%
	State Bank of India 2011	CD	-	-	31	0.14%
	State Bank of Patiala 2011	CD	-	-	30	0.14%
	State Bank of Travancore 2011	CD	-	-	30	0.14%
	9.45% Punjab National Bank 2011	FD	-	-	29	0.13%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	29	0.13%
	8.10% State Bank of Patiala 2011	FD	-	-	29	0.13%
	State Bank of India 2012	CD	-	-	28	0.13%
	8.98% State Bank of Patiala 2011	FD	-	-	16	0.07%
	Federal Bank Limited 2011	CD	-	-	16	0.07%
	Axis Bank Limited 2012	CD	-	-	15	0.07%
	Indian Overseas Bank 2011	CD	-	-	14	0.06%
	Indian Bank 2011	CD	-	-	14	0.06%
	ICICI Bank Limited 2012	CD	-	-	12	0.05%
	8.47% IDBI Bank Limited 2013	NCD	-	-	3	0.01%
Banking services total			9,379	30.61%	6,697	30.65%
Computer software	Infosys Limited	Equity	1,470	4.80%	1,147	5.25%
	Tata Consultancy Services Limited	Equity	1,274	4.16%	886	4.05%
	Wipro Limited	Equity	563	1.84%	413	1.89%
	HCL Technologies Limited	Equity	119	0.39%	118	0.54%
Computer software total			3,426	11.18%	2,564	11.73%
Others			17,360	56.66%	12,368	56.60%
Net current assets			473	1.54%	223	1.02%
Grand Total			30,638	100.00%	21,852	100.00%

Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
Banking services	Punjab National Bank 2013	CD	10,697	8.44%	-	-
	Oriental Bank Of Commerce 2012	CD	9,390	7.41%	-	-
	10.30% Canara Bank 2013	FD	9,020	7.12%	520	0.59%
	ICICI Bank Limited 2013	CD	5,467	4.31%	-	-
	9.85% State Bank of India 2013	FD	3,086	2.44%	3,086	3.48%
	HDFC Bank Limited	Equity	2,273	1.79%	1,466	1.65%
	State Bank of India	Equity	2,000	1.58%	1,737	1.96%
	Oriental Bank Of Commerce 2013	CD	1,999	1.58%	-	-
	Bank of India 2013	CD	1,542	1.22%	-	-
	HDFC Bank Limited 2012	CD	1,466	1.16%	-	-
	Union Bank of India 2012	CD	975	0.77%	-	-
	State Bank of Hyderabad 2012	CD	937	0.74%	214	0.24%
	Bank of India 2012	CD	866	0.68%	776	0.88%
	Vijaya Bank 2013	CD	816	0.64%	-	-
	Axis Bank Limited	Equity	760	0.60%	657	0.74%
	Canara Bank 2012	CD	684	0.54%	-	-
	IDBI Bank Limited 2012	CD	665	0.52%	-	-
	Federal Bank Limited 2012	CD	571	0.45%	-	-
	9.70% Canara Bank 2012	FD	548	0.43%	548	0.62%
	IDBI Bank Limited 2013	CD	543	0.43%	-	-
	10.30% Axis Bank Limited 2013	FD	494	0.39%	494	0.56%
	10.02% Union Bank of India 2013	FD	489	0.39%	489	0.55%
	Bank of Baroda 2012	CD	488	0.39%	2,324	2.62%
	Punjab National Bank	Equity	388	0.31%	374	0.42%
	9.80% Bank of India 2012	FD	318	0.25%	318	0.36%
	Corporation Bank 2012	CD	294	0.23%	428	0.48%
	Corporation Bank 2013	CD	273	0.22%	-	-
	Central Bank of India 2013	CD	272	0.22%	-	-
	Andhra Bank 2013	CD	272	0.21%	-	-
	Indian Overseas Bank 2013	CD	272	0.21%	-	-
	Federal Bank Limited 2013	CD	272	0.21%	-	-
	State Bank of Mysore 2012	CD	98	0.08%	-	-
	Bank of Baroda 2011	CD	-	-	5,219	5.89%
	10.31% Union Bank of India 2012	FD	-	-	2,840	3.20%
	State Bank of Bikaner & Jaipur 2012	CD	-	-	1,842	2.08%
	10.35% Canara Bank 2012	FD	-	-	1,355	1.53%
	ICICI Bank Limited 2011	CD	-	-	1,316	1.48%
	9.70% Canara Bank 2011	FD	-	-	1,278	1.44%
	Bank of India 2011	CD	-	-	1,278	1.44%

Secure Save Guarantee Fund - ULIF 076 29/05/09 LSSavGtee 105						
Industry	Security name	Asset type	At March 31, 2012		At March 31, 2011	
			Market value (₹ '000)	% of assets held	Market value (₹ '000)	% of assets held
	9.85% Bank of India 2011	FD	-	-	1,107	1.25%
	Oriental Bank Of Commerce 2011	CD	-	-	905	1.02%
	10.30% IDBI Bank Limited 2012	NCD	-	-	840	0.95%
	Punjab National Bank 2012	CD	-	-	799	0.90%
	Corporation Bank 2011	CD	-	-	797	0.90%
	Central Bank of India 2011	CD	-	-	779	0.88%
	9.10% HDFC Bank Limited 2016	NCD	-	-	745	0.84%
	9.95% State Bank of India 2021	NCD	-	-	690	0.78%
	State Bank of Hyderabad 2011	CD	-	-	632	0.71%
	9.80% Bank of India 2011	FD	-	-	552	0.62%
	9.58% Bank of India 2011	FD	-	-	548	0.62%
	8.25% Canara Bank 2011	FD	-	-	544	0.61%
	Union Bank of India 2011	CD	-	-	520	0.59%
	Syndicate Bank 2011	CD	-	-	515	0.58%
	9.95% Axis Bank Limited 2012	FD	-	-	480	0.54%
	9.87% Axis Bank Limited 2012	FD	-	-	477	0.54%
	10.03% Bank of India 2012	FD	-	-	467	0.53%
	9.78% State Bank of Patiala 2011	FD	-	-	414	0.47%
	State Bank of Bikaner & Jaipur 2011	CD	-	-	386	0.44%
	9.00% State Bank of India 2011	FD	-	-	279	0.31%
	9.02% Punjab National Bank 2011	FD	-	-	278	0.31%
	9.45% Punjab National Bank 2011	FD	-	-	273	0.31%
	9.55% Oriental Bank Of Commerce 2011	FD	-	-	273	0.31%
	8.10% State Bank of Patiala 2011	FD	-	-	272	0.31%
	State Bank of India 2011	CD	-	-	271	0.31%
	State Bank of Patiala 2011	CD	-	-	266	0.30%
	State Bank of Travancore 2011	CD	-	-	265	0.30%
	State Bank of India 2012	CD	-	-	246	0.28%
	8.98% State Bank of Patiala 2011	FD	-	-	139	0.16%
	Federal Bank Limited 2011	CD	-	-	136	0.15%
	Kotak Mahindra Bank Limited	Equity	-	-	134	0.15%
	Axis Bank Limited 2012	CD	-	-	130	0.15%
	Indian Overseas Bank 2011	CD	-	-	129	0.15%
	Indian Bank 2011	CD	-	-	129	0.14%
	ICICI Bank Limited 2012	CD	-	-	107	0.12%
	8.47% IDBI Bank Limited 2013	NCD	-	-	30	0.03%
Banking services total			58,237	45.96%	44,110	49.75%
Others			65,090	51.37%	43,373	48.92%
Net current assets			3,382	2.67%	1,184	1.34%
Grand Total			126,709	100.00%	88,667	100.00%

(CD - Certificate of deposit, CPM - Commercial paper, FD - Fixed deposit, FRN - Floating rate note, NCB - Non convertible bond, NCD - Non convertible debenture, PTC - Pass through certificate, ZCB - Zero coupon bond)

*During the year Linked funds with different plans below them have been split into segregated linked funds as per IRDA circular no. IRDA/FGI/CIR/INV/173/08/2011 dated July 29, 2011. Further, as prescribed in the circular a unique Segregated Fund Identification Number (SFIN) is assigned to each segregated fund. Disclosures with respect to funds having plans below them, for the period before the split, are hence not identified with SFIN.

Consolidated

financial statements
of ICICI Prudential Life Insurance
Company Limited and
its subsidiary

Auditors' Report

To the Board of Directors of ICICI Prudential Life Insurance Company Limited

1. We have audited the attached Consolidated Balance Sheet of ICICI Prudential Life Insurance Company Limited ('the Company') and its subsidiary (together termed as 'the Group'), as at March 31, 2012, the related Consolidated Revenue Account, the Consolidated Profit and Loss Account and the Consolidated Receipts and Payments Account for year ended on that date annexed thereto (collectively referred as the 'Consolidated Financial Statements'), which we have signed under reference to this report. These Consolidated Financial Statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. We report that the Consolidated Financial Statements have been prepared by the Group in accordance with the requirements of Accounting Standard 21, "Consolidated Financial Statements" as notified under the Companies (Accounting Standards) Rules, 2006.

4. Without qualifying our opinion, we draw your attention to Note no. 3.15 of schedule 16 to the financial statements. In view of the reasons stated in the said note, no adjustments on account of the tax proposals applicable to insurance companies as contained in the Finance Bill 2012 have been made to the carrying value of deferred tax asset of Rs 860,260 thousand of the Company as at March 31, 2012.

5. Further to our comments above, we report that in our opinion and to the best of our information and according to the explanations given to us:

(a) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit and have found them to be satisfactory;

(b) In our opinion and to the best of our information and according to the explanations given to us, proper books of

account as required by law have been maintained by the Group, so far as appears from our examination of those books;

(c) The Consolidated Financial Statements referred to in this report are in agreement with the books of account;

(d) The actuarial valuation of liabilities for life policies in force is the responsibility of the Company's Appointed Actuary ('the Appointed Actuary'). The actuarial valuation of these liabilities as at March 31, 2012 has been duly certified by the Appointed Actuary and in his opinion; the assumptions for such valuation are in accordance with the guidelines and norms issued by the Insurance Regulatory and Development Authority ('IRDA') ('Authority') and the Actuarial Society of India in concurrence with the Authority. We have relied upon Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for life policies in force and for policies in respect of which premium has been discontinued but liability exists on the Consolidated Financial Statements of the Group;

(e) The Consolidated Financial Statements dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 and the Rules framed there under to the extent they are not inconsistent with the accounting principles prescribed in Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations, 2002 ('the Regulations') and orders / directions issued by the Insurance Regulatory and Development Authority (IRDA) in this regard;

(f) The Consolidated Financial Statements together with the selected explanatory notes thereon and attached thereto are prepared in accordance with the requirements of the Regulations, the Insurance Act, 1938, the Insurance Regulatory and Development Authority Act, 1999 and the Companies Act, 1956, to the extent applicable and in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

i. in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31, 2012;

ii. in the case of Consolidated Revenue Account, of the net surplus for the year ended on that date;

iii. in the case of Consolidated Profit and Loss account, of the profit for the year ended on that date; and

iv. in the case of the Consolidated Receipts and Payments Account, of the receipts and payments for the year ended on that date.

For S. R. Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

per **Shrawan Jalan**
Partner
Membership No. 102102

Mumbai
April 25, 2012

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

N Sampath Ganesh
Partner
Membership No. 042554

Mumbai
April 25, 2012

Consolidated Revenue Account

for the year ended March 31, 2012

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
(b) Reinsurance ceded		(8,492)	(72)	(529,370)	-	(60,099)	(67,869)	(164)	(269,810)	(1,104)	(936,980)
Income from investments											
(a) Interest, Dividend & Rent - Gross		2,419,628	1,270,301	646,440	809,238	22,312	9,300,232	7,966,663	89,092	3,738,420	26,262,326
(b) Profit on sale/redemption of investments		59,584	8,750	85,975	6,701	2,619	21,197,939	13,631,897	70,605	1,159,538	36,223,608
(c) Loss on sale/redemption of investments		(107,476)	(37,517)	(5,635)	(1,474)	(65)	(9,324,602)	(8,655,168)	(108,550)	(578,636)	(18,819,123)
(d) Unrealised gain/(loss)		-	-	-	-	-	(27,543,149)	(17,044,166)	(54,265)	(419,027)	(45,060,607)
(e) Appropriation/Expropriation adjustment account		-	-	-	-	-	353,303	(352,681)	(3,918)	(20,992)	(24,288)
Other income:											
Contribution from the Shareholders' account		-	-	2,422,707	1,075,299	-	-	-	-	-	3,498,006
Fees and charges		41,143	2,302	5,304	-	752	12,463	508	41	9	62,522
Miscellaneous income		6,269	251	23,860	200	314	35,886	6,976	2,214	605	76,575
Total (A)		9,698,496	7,000,138	17,594,000	4,237,709	214,608	51,418,843	37,708,699	1,654,937	11,970,389	141,497,819
Commission	2	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Operating expenses related to insurance business	3	1,367,436	35,987	5,115,251	38,267	71,608	9,902,446	2,777,578	573,107	192,145	20,073,825
Total (B)		1,979,305	47,660	8,065,375	39,069	83,340	11,765,932	3,275,353	675,229	211,876	26,143,139
Benefits paid (net)	4	1,340,714	1,496,107	797,788	695,787	75,564	44,003,282	30,140,189	166,219	5,828,152	84,543,802
Interim bonus paid		28,848	983	-	-	-	-	-	-	-	29,831
Change in valuation of liability in respect of life policies											
(a) Gross amount		6,213,029	5,354,970	11,098,262	3,670,947	(169,503)	(7,425,909)	(5,623,404)	778,218	5,117,923	19,014,533
(b) Amount ceded in reinsurance		-	-	(1,988,699)	-	-	-	-	-	-	(1,988,699)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		7,582,591	6,852,060	9,907,351	4,366,734	(93,939)	36,577,373	24,516,785	944,437	10,946,075	101,599,467
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		136,600	100,418	(378,726)	(168,094)	225,207	3,075,538	9,916,561	35,271	812,438	13,755,213
Tax credit/(charge)		(161,049)	-	378,726	168,094	(30,446)	(676,291)	-	(4,768)	(109,833)	(435,567)
SURPLUS/(DEFICIT) AFTER TAX		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
APPROPRIATIONS											
Transfer to Shareholders' account		117,186	102,717	-	-	194,761	3,934,670	10,367,061	30,503	702,605	15,449,503
Balance being funds for future appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Total (D)		(24,449)	100,418	-	-	194,761	2,399,247	9,916,561	30,503	702,605	13,319,646
FUNDS FOR FUTURE APPROPRIATION											
Opening balance as at April 1, 2011		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Add: Current year appropriations		(141,635)	(2,299)	-	-	-	(1,535,423)	(450,500)	-	-	(2,129,857)
Balance carried forward to Balance Sheet		681,524	474,378	-	-	-	3,038,827	3,397,440	-	-	7,592,169
Significant accounting policies & notes to accounts	16										

Details of Total Surplus	Par Life	Par Pension
(a) Interim bonuses paid	28,848	983
(b) Allocation of bonus to policyholders'	1,025,828	923,466
(c) Surplus shown in the Revenue Account	136,600	100,418
Total Surplus	1,191,276	1,024,867

As required by Section 40-B (4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Policyholders' Revenue Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Consolidated Revenue Account

for the year ended March 31, 2011

FORM A-RA

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned – net											
(a) Premium	1	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
(b) Reinsurance ceded		(1,996)	(47)	(292,719)	-	(79,560)	(41,502)	(257)	(219,950)	(497)	(636,528)
Income from investments											
(a) Interest, Dividend & Rent - Gross		1,605,801	414,073	338,692	569,206	9,748	7,410,226	5,933,708	52,755	2,687,188	19,021,397
(b) Profit on sale/redemption of investments		1,794,343	403,230	56,066	61,167	1,352	83,914,715	44,791,391	176,870	2,623,263	133,822,397
(c) Loss on sale/redemption of investments		(906,655)	(203,395)	(28,955)	(30,592)	(676)	(43,470,976)	(23,394,923)	(102,804)	(1,432,946)	(69,571,922)
(d) Unrealised gain/(loss)		-	-	-	-	-	(15,746,358)	(4,489,615)	4,245	(560,056)	(20,791,784)
(e) Appropriation/Expropriation adjustment account		-	-	-	-	-	(327,611)	154,701	2,194	5,952	(164,764)
Other income:											
Contribution from the Shareholders' account		-	-	493,964	106,608	194,947	-	-	151,947	411,555	1,359,021
Fees and charges		39,671	2,098	1,950	-	1,018	18,872	886	48	-	64,543
Miscellaneous income		2,040	57	562	48	251	18,817	14,345	831	1,304	38,255
Total (A)		10,374,124	8,537,857	5,943,899	1,566,162	458,875	109,768,161	88,458,881	1,636,999	15,201,947	241,946,905
Commission	2	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Operating expenses related to insurance business	3	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948
Total (B)		1,545,035	17,619	3,141,113	39,373	177,911	11,773,440	9,651,252	708,713	426,251	27,480,707
Benefits paid (net)	4	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
Interim bonus paid		2,581	2,969	-	-	-	-	-	-	-	5,550
Change in valuation of liability in respect of life policies											
(a) Gross amount		8,003,796	8,331,002	3,980,358	1,009,868	225,544	22,801,342	49,360,434	866,460	8,453,873	103,032,677
(b) Amount ceded in reinsurance		-	-	(1,481,678)	-	-	-	-	-	-	(1,481,678)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
Total (C)		8,766,463	8,488,361	2,882,139	1,543,915	312,281	93,571,487	76,109,066	952,696	14,841,810	207,468,218
SURPLUS/(DEFICIT) (D)=(A)-(B)-(C)		62,626	31,877	(79,353)	(17,126)	(31,317)	4,423,234	2,698,563	(24,410)	(66,114)	6,997,980
Tax credit/(charge)		(99,526)	-	79,353	17,126	31,317	(1,040,732)	-	24,410	66,114	(921,938)
SURPLUS/(DEFICIT) AFTER TAX		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
APPROPRIATIONS											
Transfer to Shareholders' account		72,937	14,804	-	-	-	5,259,560	3,330,880	-	-	8,678,181
Balance being funds for future appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Total (D)		(36,900)	31,877	-	-	-	3,382,502	2,698,563	-	-	6,076,042
FUNDS FOR FUTURE APPROPRIATION											
Opening balance as at April 1, 2010		932,996	459,604	-	-	-	6,451,308	4,480,257	-	-	12,324,165
Add: Current year appropriations		(109,837)	17,073	-	-	-	(1,877,058)	(632,317)	-	-	(2,602,139)
Balance carried forward to Balance Sheet		823,159	476,677	-	-	-	4,574,250	3,847,940	-	-	9,722,026
Significant accounting policies & notes to accounts	16										

Details of Total Surplus	Par Life	Par Pension
(a) Interim bonuses paid	2,581	2,969
(b) Allocation of bonus to policyholders'	653,856	193,309
(c) Surplus shown in the Revenue Account	62,626	31,877
Total Surplus	719,063	228,155

As required by Section 40-B (4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Consolidated Policyholders' Revenue Account as expenses.

Schedules referred to herein form an integral part of the Consolidated Policyholders' Revenue Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

For B S R & Co.

Chartered Accountants

Chartered Accountants

Firm Registration No.301003E

Firm Registration No.101248W

per Shrawan Jalan

N Sampath Ganesh

Chanda D. Kochhar

Keki Dadiseth

K. Ramkumar

Sandeep Bakhshi

Partner

Partner

Chairperson

Director

Director

Managing Director & CEO

Membership No. 102102

Membership No. 042554

Puneet Nanda

Avijit Chatterjee

Satyan Jambunathan

Sanaulla Khan

Executive Director

Appointed Actuary

Executive Vice President

Company Secretary

Place : Mumbai

Date : April 25, 2012

Consolidated Profit & Loss Account

for the year ended March 31, 2012

FORM A-PL

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

Shareholders' Account (Non-Technical Account)

(₹ '000)

Particulars	Schedule	March 31, 2012	March 31, 2011
Amounts transferred from Policyholders' account - net (Technical account)		11,951,497	7,319,160
Income from investments			
(a) Interest, Dividend & Rent - Gross		2,074,532	933,299
(b) Profit on sale/redemption of investments		559,528	138,753
(c) Loss on sale/redemption of investments		(426,516)	(5,422)
Other income		5,617	-
Total (A)		14,164,658	8,385,790
Expenses other than those directly related to the insurance business	3A	27,737	60,287
Bad debts written-off		-	-
Provisions (other than taxation)			
(a) For diminution in value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
Total (B)		27,737	60,287
Profit before tax		14,136,921	8,325,504
Provision for taxation		16	(87)
Tax credit/(charge) - Refer note 3.7 of schedule 16		(295,645)	(249,190)
Profit after tax		13,841,292	8,076,227
APPROPRIATIONS			
(a) Balance at the beginning of the year		(27,108,829)	(35,185,055)
(b) Interim dividends paid during the year		3,142,777	-
(c) Proposed final dividend		1,000,885	-
(d) Dividend distribution on tax		672,206	-
(e) Transfer to General reserve		1,384,174	-
Loss carried to Balance Sheet		(19,467,579)	(27,108,828)
Significant accounting policies & notes to accounts	16		
Earnings per equity share - Refer note 3.13 of schedule 16			
Basic earnings per equity share ₹		9.69	5.65
Diluted earnings per equity share ₹		9.66	5.64
Nominal value per equity share ₹		10.00	10.00

Schedules referred to herein form an integral part of the Consolidated Shareholders' Account.

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per **Shrawan Jalan**

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

Chairperson

Keki Dadiseth

Director

K. Ramkumar

Director

Sandeep Bakhshi

Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Consolidated Balance Sheet

at March 31, 2012

FORM A-BS

Name of the Insurer: ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

Registration number and date of registration with the IRDA : Regn. No. 105 dated 24.11.2000

(₹ '000)

Particulars	Schedule	March 31, 2012	March 31, 2011
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS :			
Share capital	5	14,288,491	14,284,611
Share application money		-	503
Reserve and surplus	6	35,023,689	33,606,925
Fair value change account - net		207,604	65,619
Sub - Total		49,519,784	47,957,658
Borrowings			
	7	-	-
POLICYHOLDERS' FUNDS :			
Fair value change account - net		2,203,143	2,315,441
Revaluation reserve - investment property		704,479	668,879
Policy liabilities		83,379,998	58,875,524
Provision for linked liabilities		574,185,927	582,329,617
Funds for discontinued policies		665,190	138
Sub-total		661,138,737	644,189,599
Funds for Future Appropriations			
- Linked		3,322,629	5,935,592
- Non linked		4,269,540	3,786,434
Total		718,250,690	701,869,283
APPLICATION OF FUNDS			
Investments			
- Shareholders'	8	34,673,112	19,672,662
- Policyholders'	8A	91,107,635	72,171,914
Asset held to cover linked liabilities	8B	578,173,746	588,265,347
Loans	9	95,740	86,945
Fixed assets	10	1,804,306	1,985,430
Deferred tax asset - Refer note 3.7 of schedule 16		1,053,205	1,784,417
Current assets			
- Cash and bank balances	11	2,937,753	3,395,140
- Advances and other assets	12	6,698,555	3,345,002
Sub-total (A)		9,636,308	6,740,142
Current liabilities			
	13	16,464,929	15,897,342
Provisions	14	1,296,012	49,060
Sub-total (B)		17,760,941	15,946,402
Net current assets (C) = (A-B)			
		(8,124,633)	(9,206,260)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-
Debit balance in Profit & Loss Account (Shareholders' account)		19,467,579	27,108,828
		718,250,690	701,869,283
Significant accounting policies & notes to accounts	16		

Schedules referred to herein form an integral part of the Consolidated Balance Sheet

As per our report of even date attached.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.

Chartered Accountants

Firm Registration No.301003E

For B S R & Co.

Chartered Accountants

Firm Registration No.101248W

per Shrawan Jalan

Partner

Membership No. 102102

N Sampath Ganesh

Partner

Membership No. 042554

Chanda D. Kochhar

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Managing Director & CEO

Puneet Nanda

Executive Director

Avijit Chatterjee

Appointed Actuary

Satyan Jambunathan

Executive Vice President

Sanaulla Khan

Company Secretary

Place : Mumbai

Date : April 25, 2012

Schedules

forming part of financial statements

SCHEDULE – 1

PREMIUM

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	3,054,490	3,640,773	9,111,386	-	16,552	16,610,830	(34,363)	549,154	3,500,427	36,449,249
Renewal premiums	4,233,350	2,115,350	2,601,035	-	232,223	38,780,647	41,870,720	1,380,374	4,591,149	95,804,848
Single premiums	-	-	3,232,298	2,347,745	-	2,063,163	318,477	-	-	7,961,683
Total Premium	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
Premium income from business written :										
In India	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780
Total Premium	7,287,840	5,756,123	14,944,719	2,347,745	248,775	57,454,640	42,154,834	1,929,528	8,091,576	140,215,780

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
First year premiums	4,500,159	7,203,262	3,078,068	-	64,386	11,371,806	18,432,055	511,715	7,533,902	52,695,353
Renewal premiums	3,340,761	718,579	508,071	-	267,409	47,913,351	46,676,821	1,059,148	3,932,282	104,416,422
Single premiums	-	-	1,788,200	859,725	-	18,706,821	339,769	-	-	21,694,515
Total Premium	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
Premium income from business written :										
In India	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290
Total Premium	7,840,920	7,921,841	5,374,339	859,725	331,795	77,991,978	65,448,645	1,570,863	11,466,184	178,806,290

SCHEDULE – 2

COMMISSION EXPENSES

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission *										
Direct – First year premiums	476,775	4,829	2,847,308	-	4,417	1,386,410	(790)	76,607	19,731	4,815,287
– Renewal premiums	135,094	6,844	99,557	-	7,315	444,359	497,520	25,515	-	1,216,204
– Single premiums	-	-	3,259	802	-	32,717	1,045	-	-	37,823
Total	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314
Break-up of the expenses (Gross) incurred to procure business										
Tied Agency	473,842	5,710	1,246,169	408	8,362	627,501	234,635	90,759	-	2,687,386
Corporate Agency	124,789	5,942	1,405,057	286	2,928	945,855	210,625	9,625	19,731	2,724,838
Brokers	13,210	20	298,855	108	446	289,670	52,676	1,789	-	656,774
Referral	28	1	43	-	(4)	460	(161)	(51)	-	316
Total Commission	611,869	11,673	2,950,124	802	11,732	1,863,486	497,775	102,122	19,731	6,069,314

* Commission includes referral payments

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission *										
Direct – First year premiums	397,102	419	945,700	-	17,155	1,183,903	1,195,778	72,250	17,700	3,830,007
– Renewal premiums	97,305	7,526	16,319	-	8,612	704,074	555,105	35,177	-	1,424,118
– Single premiums	-	-	622	3,605	-	348,198	209	-	-	352,634
Total	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759
Break-up of the expenses (Gross) incurred to procure business										
Tied Agency	380,562	6,095	748,170	425	18,233	1,083,565	909,264	91,677	12,716	3,250,707
Corporate Agency	89,517	1,647	167,252	3,120	6,487	875,074	629,195	9,523	4,984	1,786,799
Brokers	21,568	52	41,397	60	738	220,583	178,486	3,203	-	466,087
Referral	2,760	151	5,822	-	309	56,953	34,147	3,024	-	103,166
Total Commission	494,407	7,945	962,641	3,605	25,767	2,236,175	1,751,092	107,427	17,700	5,606,759

* Commission includes referral payments

**SCHEDULE – 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	633,117	21,312	2,120,518	7,865	33,332	3,621,317	922,717	218,734	71,492	7,650,404
Travel, conveyance and vehicle running expenses	18,170	426	80,682	197	943	134,582	30,671	8,216	11,411	285,298
Agents training, recruitment and incentives	95,777	1,270	541,547	975	1,676	1,097,045	77,014	28,047	-	1,843,351
Rents, rates and taxes	132,927	1,761	385,857	1,125	6,611	625,744	128,614	52,608	8,224	1,343,471
Repairs	27,042	435	76,986	270	1,329	143,288	39,856	11,485	2,147	302,838
Printing and stationery	8,203	327	946	9	1,071	22,896	15,694	2,274	128	51,548
Communication expenses	65,990	1,909	147,787	318	6,060	274,923	104,339	18,822	1,562	621,710
Legal and professional charges	48,036	1,209	111,330	225	4,045	192,193	56,946	11,296	1,609	426,889
Medical fees	9,107	46	47,164	21	1,273	30,340	3,092	13,205	-	104,248
Auditors' fees, expenses etc :										
(a) as auditor	1,959	28	4,392	11	104	5,644	1,250	478	1	13,867
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	6	-	13	-	1	18	4	2	-	44
Advertisement and publicity	51,736	1,703	308,818	324	1,279	652,478	102,730	21,504	520	1,141,092
Interest and bank charges	6,885	603	19,832	4,108	356	66,475	43,698	1,893	14,142	157,992
Information technology cost	42,754	890	84,632	313	3,364	130,666	39,961	10,188	382	313,150
Administration support expenses	62,512	475	581,261	586	456	614,515	47,773	18,978	-	1,326,556
Office running expenses	41,678	702	110,695	378	2,395	193,416	56,100	15,256	2,097	422,717
Data entry related expenses	28,832	938	55,060	97	2,871	110,594	46,520	6,556	239	251,707
Unit fund expenses	-	-	-	-	-	1,246,841	863,307	100,497	68,381	2,279,026
Others	41,700	1,389	272,379	20,961	2,537	457,978	167,984	11,521	5,715	982,164
Depreciation	51,005	564	165,352	484	1,905	281,493	29,308	21,547	4,095	555,753
Total	1,367,436	35,987	5,115,251	38,267	71,608	9,902,446	2,777,578	573,107	192,145	20,073,825

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	433,766	3,691	877,749	17,962	66,219	3,794,692	3,150,990	222,515	72,506	8,640,090
Travel, conveyance and vehicle running expenses	26,536	336	57,234	734	2,768	170,505	130,692	12,446	16,207	417,458
Agents training, recruitment and incentives	80,482	362	197,161	2,051	2,820	622,525	699,216	26,232	-	1,630,849
Rents, rates and taxes	65,018	442	200,875	4,532	19,419	811,740	534,689	83,449	7,225	1,727,389
Repairs	27,866	125	91,820	1,303	5,961	269,872	146,650	28,261	2,012	573,870
Printing and stationery	44,329	408	49,956	767	1,300	81,932	23,160	2,885	29,459	234,196
Communication expenses	55,988	811	35,345	541	13,450	484,088	318,218	23,931	1,200	933,572
Legal and professional charges	43,406	892	48,511	179	2,646	225,659	279,731	8,952	2,213	612,189
Medical fees	10,121	46	21,289	18	2,093	31,337	5,668	8,268	-	78,840
Auditors' fees, expenses etc :										
(a) as auditor	1,387	26	1,252	4	126	4,867	2,970	237	-	10,869
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	30	1	27	-	3	104	64	5	-	234
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	42,592	203	152,532	1,327	1,976	434,646	217,845	17,938	733	869,792
Interest and bank charges	9,924	57	6,438	1,467	384	100,028	76,846	2,946	4,877	242,967
Information technology cost	29,469	832	36,063	192	2,920	127,384	67,121	5,735	5	269,721
Administration support expenses	85,999	382	127,350	750	2,654	544,239	1,066,070	17,188	-	1,844,632
Office running expenses	23,533	105	69,858	1,160	5,825	225,349	134,984	22,121	1,908	484,843
Data entry related expenses	18,107	411	20,485	100	2,728	119,942	80,810	4,782	256	247,621
Unit fund expenses	-	-	-	-	-	1,005,486	737,758	61,803	224,067	2,029,114
Others	16,811	388	84,807	735	10,272	157,427	10,023	15,699	3,036	299,198
Depreciation	35,264	156	99,720	1,946	8,580	325,443	216,655	35,893	2,847	726,504
Total	1,050,628	9,674	2,178,472	35,768	152,144	9,537,265	7,900,160	601,286	408,551	21,873,948

SCHEDULE – 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS
For the year

(₹ '000)

Particulars	April 1, 2011 to March 31, 2012	April 1, 2010 to March 31, 2011
Employees' remuneration and welfare benefits	14,435	5,316
Travel, conveyance and vehicle running expenses	86	177
Printing and stationery	2	44
Communication expenses	61	61
Legal and professional charges	7,612	6,983
Interest and bank charges	1,842	1,491
Information technology cost	878	142
Profit/Loss on sale/write off of Fixed Assets (Net)	-	45,597
Others	1,929	82
Depreciation	892	395
Total	27,737	60,287

SCHEDULE – 4
BENEFITS PAID [NET]

For the year ended March 31, 2012

(₹ '000)

	Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1)	Insurance claims										
a)	Claims by death	123,911	10,222	644,200	37,777	-	1,052,330	726,704	2,266	70,006	2,667,416
b)	Claims by maturity	201,540	193,723	390,931	-	-	75,032	84,644	-	-	945,870
c)	Annuities/Pension payment	-	-	-	658,010	-	-	-	-	-	658,010
d)	Other benefits										
	- Surrender	441,808	1,291,315	94,020	-	-	42,851,018	29,323,286	-	5,758,146	79,759,593
	- Survival	554,093	-	-	-	-	-	-	-	-	554,093
	- Rider	19,362	847	11,869	-	-	63,746	5,555	-	-	101,379
	- Health	-	-	6,034	-	162,781	-	-	306,415	-	475,230
	Sub Total (A)	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591
2)	Amount ceded in reinsurance										
a)	Claims by death	-	-	(347,541)	-	-	(38,844)	-	-	-	(386,385)
b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
d)	Other benefits										
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	(1,725)	-	(87,217)	-	-	(142,462)	-	(231,404)
	Sub Total (B)	-	-	(349,266)	-	(87,217)	(38,844)	-	(142,462)	-	(617,789)
	Total (A) + (B)	1,340,714	1,496,107	797,788	695,787	75,564	44,003,282	30,140,189	166,219	5,828,152	84,543,802
	Benefits paid to claimants:										
	In India	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591
	Total	1,340,714	1,496,107	1,147,054	695,787	162,781	44,042,126	30,140,189	308,681	5,828,152	85,161,591

For the year ended March 31, 2011

(₹ '000)

	Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
1)	Insurance claims										
a)	Claims by death	86,271	11,216	470,362	15,592	1,651	9,65,101	7,56,403	1,868	346,112	2,654,576
b)	Claims by maturity	14,077	58,305	15,136	-	-	2,31,698	37,615	-	-	356,831
c)	Annuities/Pension payment	-	-	-	518,455	-	-	-	-	-	518,455
d)	Other benefits										
	- Surrender	178,940	83,963	92,593	-	-	69,501,301	25,944,126	-	6,041,825	101,842,748
	- Survival	475,146	-	-	-	-	-	-	-	-	475,146
	- Rider	13,536	906	3,075	-	-	72,045	10,488	-	-	100,050
	- Health	-	-	14,181	-	214,740	-	-	186,852	-	415,773
	Sub Total (A)	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579
2)	Amount ceded in reinsurance										
a)	Claims by death	(7,884)	-	(210,622)	-	-	-	-	-	-	(218,506)
b)	Claims by maturity	-	-	-	-	-	-	-	-	-	-
c)	Annuities/Pension payment	-	-	-	-	-	-	-	-	-	-
d)	Other benefits										
	- Surrender	-	-	-	-	-	-	-	-	-	-
	- Survival	-	-	-	-	-	-	-	-	-	-
	- Rider	-	-	-	-	-	-	-	-	-	-
	- Health	-	-	(1,266)	-	(129,654)	-	-	(102,484)	-	(233,404)
	Sub Total (B)	(7,884)	-	(211,888)	-	(129,654)	-	-	(102,484)	-	(451,910)
	Total (A) + (B)	760,086	154,390	383,459	534,047	86,737	70,770,145	26,748,632	86,236	6,387,937	105,911,669
	Benefits paid to claimants:										
	In India	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579
	Total	767,970	154,390	595,347	534,047	216,391	70,770,145	26,748,632	188,720	6,387,937	106,363,579

**SCHEDULE – 5
SHARE CAPITAL**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Authorised capital		
Equity shares of ₹ 10/- each	15,000,000	15,000,000
Issued, subscribed and called up capital		
Equity shares of ₹ 10/- each fully paid up	14,288,491	14,284,611
Total	14,288,491	14,284,611

Of the total share capital, 1,055,310,907 shares (Previous Year: 1,055,310,907) of ₹ 10 each are held by the holding company, ICICI Bank Limited.

**SCHEDULE – 5A
PATTERN OF SHAREHOLDING
(As certified by the Management)**

Shareholders	March 31, 2012		March 31, 2011	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
Indian (ICICI Bank Limited)	1,055,310,907	73.86	1,055,310,907	73.88
Foreign (Prudential Corporation Holdings Limited)	370,784,884	25.95	370,784,884	25.96
Others	2,753,333	0.19	2,365,358	0.16
Total	1,428,849,124	100	1,428,461,149	100

**SCHEDULE – 6
RESERVE AND SURPLUS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Capital reserves	-	-
Capital redemption reserve	-	-
Share premium	33,639,515	33,606,925
Revaluation reserve	-	-
General reserve	-	-
Add: Transfer from Profit and Loss Appropriations	1,384,174	-
Less: Debit balance in Profit and Loss Account, if any	-	-
Less: Amount utilised for buy-back	-	-
Catastrophe reserve	-	-
Other reserves	-	-
Balance of profit in Profit and Loss Account	-	-
Total	35,023,689	33,606,925

**SCHEDULE – 7
BORROWINGS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Debentures/Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

**SCHEDULE – 8
INVESTMENTS - SHAREHOLDERS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
LONG TERM INVESTMENT		
Government Securities*	2,652,838	1,895,382
(Market value at March 31, 2012: ₹ 2,607,874 thousands) (Market value at March 31, 2011: ₹ 1,880,829 thousands)		
Other Approved Securities	1,206,110	920,687
(Market value at March 31, 2012: ₹ 1,178,076 thousands) (Market value at March 31, 2011: ₹ 910,848 thousands)		
Other Approved Investments		
Equity	4,131,457	1,690,232
(Historic value at March 31, 2012: ₹ 3,932,188 thousands) (Historic value at March 31, 2011: ₹ 1,637,042 thousands)		
Debentures/Bonds	3,342,044	766,183
(Market value at March 31, 2012: ₹ 3,372,892 thousands) (Market value at March 31, 2011: ₹ 762,790 thousands)		
CCIL Deposit	60,029	59,296
(Market value at March 31, 2012: ₹ 60,029 thousands) (Market value at March 31, 2011: ₹ 59,296 thousands)		
Fixed Deposits	1,639,000	500,000
(Market value at March 31, 2012: ₹ 1,639,000 thousands) (Market value at March 31, 2011: ₹ 500,000 thousands)		
Investments in infrastructure/housing/social sector		
Debentures/Bonds	5,028,055	1,287,356
(Market value at March 31, 2012: ₹ 5,025,832 thousands) (Market value at March 31, 2011: ₹ 1,263,612 thousands)		
Equity	226,060	167,302
(Historic value at March 31, 2012: ₹ 220,135 thousands) (Historic value at March 31, 2011: ₹ 160,297 thousands)		
Other Investments		
Debentures/Bonds	361,932	-
(Market value at March 31, 2012: ₹ 373,427 thousands) (Market value at March 31, 2011: Nil)		
Equity	217,740	145,650
(Historic value at March 31, 2012: ₹ 215,546 thousands) (Historic value at March 31, 2011: ₹ 140,224 thousands)		
SHORT TERM INVESTMENT		
Government Securities	2,620,459	5,229,721
(Market value at March 31, 2012: ₹ 2,618,017 thousands) (Market value at March 31, 2011: ₹ 5,229,721 thousands)		
Other Approved Securities	699,993	713,629
(Market value at March 31, 2012: ₹ 694,475 thousands) (Market value at March 31, 2011: ₹ 712,929 thousands)		
Other Approved Investments		
Debentures/Bonds	855,566	202,934
(Market value at March 31, 2012: ₹ 853,588 thousands) (Market value at March 31, 2011: ₹ 204,173 thousands)		
Fixed Deposits #	3,856,226	454,295
(Market value at March 31, 2012: ₹ 3,856,226 thousands) (Market value at March 31, 2011: ₹ 454,295 thousands)		
Certificate of Deposits	3,418,431	2,679,536
(Market value at March 31, 2012: ₹ 3,418,431 thousands) (Market value at March 31, 2011: ₹ 2,679,536 thousands)		
Commercial Papers	96,047	-
(Market value at March 31, 2012: ₹ 96,047 thousands) (Market value at March 31, 2011: Nil)		
Reverse Repo	231,786	-
(Market value at March 31, 2012: ₹ 231,786 thousands) (Market value at March 31, 2011: Nil)		
Collateralised Borrowing and Lending Obligation (CBLO)	1,001,963	117,818
(Market value at March 31, 2012: ₹ 1,001,963 thousands) (Market value at March 31, 2011: ₹ 117,818 thousands)		
Mutual Fund	653,994	486,445
(Historical value at March 31, 2012: ₹ 640,779 thousands) (Historical value at March 31, 2011: ₹ 468,436 thousands)		
Investments in Infrastructure/Housing/Social Sector		
Debentures/Bonds	1,702,659	1,534,810
(Market value at March 31, 2012: ₹ 1,695,433 thousands) (Market value at March 31, 2011: ₹ 1,522,642 thousands)		
Commercial Papers	670,723	821,386
(Market value at March 31, 2012: ₹ 670,723 thousands) (Market value at March 31, 2011: ₹ 821,386 thousands)		
Total	34,673,112	19,672,662
In India	34,673,112	19,672,662
Total	34,673,112	19,672,662

* Includes ₹ 209,402 thousand (Market value: ₹ 207,961 thousand) of securities under Section 7 of Insurance Act, 1938 at March 31, 2012. [At March 31, 2011: ₹ 100,847 thousand (Market value: ₹ 100,444 thousand)] - Refer 3.9 of Schedule 16

Includes Fixed deposit of ₹ 1,050,000 thousand (Previous year: Nil) and ₹ 100,000 thousand (Previous year: Nil) deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement - Refer 3.3 of Schedule 16

**SCHEDULE – 8A
INVESTMENTS - POLICYHOLDERS**

(₹ '000)

Particulars	March 31, 2012									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
LONG TERM INVESTMENT										
Government Securities* (Market value : ₹ 30,417,143 thousands)	12,555,542	4,237,990	4,592,027	6,831,517	137,349	2,568,128	918,007	-	153,510	31,994,070
Other Approved Securities (Market value : ₹ 11,371,758 thousands)	5,394,908	1,563,168	1,756,088	504,263	-	1,181,281	841,918	-	506,854	11,748,480
Other Approved Investments										
Equity (Historical value : ₹ 2,529,149 thousands)	2,689,305	981,059	977,092	-	-	-	-	-	-	4,647,456
Debentures/Bonds (Market value : ₹ 5,620,356 thousands)	2,597,407	2,090,371	227,255	697,611	-	44,000	-	-	-	5,656,644
Property (Historical value : ₹ 185,521 thousands)	445,000	445,000	-	-	-	-	-	-	-	890,000
CCIL Deposit (Market value : ₹ 71 thousands)	-	-	-	-	-	51	18	-	2	71
Fixed Deposits (Market value : ₹ 4,027,000 thousands)	1,215,500	1,439,000	294,500	356,000	-	473,000	249,000	-	-	4,027,000
Investments in infrastructure/housing/ social sector										
Equity (Historical value : ₹ 123,834 thousands)	27,150	17,890	70,623	-	-	-	-	-	-	115,663
Debentures/Bonds (Market value : ₹ 14,728,493 thousands)	6,040,362	2,978,242	973,495	2,440,508	81,539	1,174,110	753,963	60,480	335,562	14,838,261
Other Investments										
Equity (Historical value : ₹ 223,867 thousands)	225,962	-	90,126	-	-	-	-	-	-	316,088
Debentures/Bonds (Market value : ₹ 171,003 thousands)	121,003	-	50,000	-	-	-	-	-	-	171,003
Venture Fund (Market value : ₹ 645,810 thousands)	641,335	-	-	-	-	-	-	-	-	641,335
SHORT TERM INVESTMENT										
Government Securities (Market value : ₹ 1,010,683 thousands)	-	-	259,317	-	-	272,454	332,060	-	149,981	1,013,812
Other Approved Securities (Market value : ₹ 99,522 thousands)	-	-	-	-	-	50,068	50,019	-	-	100,087
Other Approved Investments										
Debentures/Bonds (Market value : ₹ 629,894 thousands)	-	35,000	140,000	-	15,000	227,864	142,336	33,770	40,993	634,963
Fixed Deposits (Market value : ₹ 4,500,400 thousands)	702,000	2,358,200	230,000	-	-	598,900	453,800	-	157,500	4,500,400
Certificate of Deposits (Market value : ₹ 3,454,494 thousands)	1,036,612	1,358,168	628,620	-	-	205,709	98,152	-	127,233	3,454,494
Commercial Papers (Market value : ₹ 144,070 thousands)	96,047	-	-	-	-	-	-	48,023	-	144,070
Collateralised Borrowing and Lending Obligation (CBLO) (Market value : ₹ 2,200,246 thousands)	27,053	926,589	759,491	487,113	-	-	-	-	-	2,200,246
Mutual Fund (Historical value : ₹ 2,343,717 thousands)	334,499	-	1,505,603	-	18,796	155,294	150,869	13,382	166,058	2,344,501
Investments in Infrastructure/Housing/ Social Sector										
Debentures/Bonds (Market value : ₹ 1,546,318 thousands)	329,619	424,873	466,822	-	50,846	144,978	85,060	-	50,111	1,552,309
Commercial Papers (Market value : ₹ 116,682 thousands)	-	116,682	-	-	-	-	-	-	-	116,682
Total	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635
In India	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635
Total	34,479,304	18,972,232	13,021,059	11,317,012	303,530	7,095,837	4,075,202	155,655	1,687,804	91,107,635

* Includes Government securities of ₹ 843,445 thousand (Market value: ₹ 831,528 thousand) that has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit [At March 31, 2011: ₹ 845,143 thousand (Market value: ₹ 846,383 thousand)] and Government securities of ₹ 209,291 thousand (Market value: ₹ 191,400 thousand) has been deposited with CCIL for trades in the Collateralised Borrowing and Lending Obligation (CBLO) segment [At March 31, 2011: ₹ 209,675 thousand (Market value: ₹ 199,700 thousand)] - Refer note 3.3 of Schedule 16

SCHEDULE – 8A
INVESTMENTS - POLICYHOLDERS

(₹ '000)

Particulars	March 31, 2011									
	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
LONG TERM INVESTMENT										
Government Securities	10,748,091	2,405,818	1,088,518	5,035,562	-	2,507,942	1,148,887	-	7,564	22,942,382
(Market value : ₹ 22,125,128 thousands)										
Other Approved Securities	3,884,213	790,823	924,561	139,602	-	50,224	100,664	-	50,332	5,940,419
(Market value : ₹ 5,871,883 thousands)										
Other Approved Investments										
Equity	2,711,694	1,044,178	116,623	-	-	-	-	-	-	3,872,495
(Historical value : ₹ 1,769,753 thousands)										
Debentures/Bonds	1,904,986	715,623	396,447	702,497	15,000	316,978	161,030	60,579	40,993	4,314,133
(Market value : ₹ 4,280,018 thousands)										
Property	427,200	427,200	-	-	-	-	-	-	-	854,400
(Historical value : ₹ 185,521 thousands)										
CCIL Deposit	-	-	-	-	-	101,607	35,211	-	3,986	140,804
(Market value : ₹ 140,805 thousands)										
Fixed Deposits	1,141,500	1,275,000	524,500	356,000	-	521,800	352,700	-	107,500	4,279,000
(Market value : ₹ 4,279,000 thousands)										
Investments in infrastructure/housing/ social sector										
Equity	137,961	35,223	4,542	-	-	-	-	-	-	177,726
(Historical value : ₹ 95,102 thousands)										
Debentures/Bonds	3,764,279	1,352,007	1,116,977	1,181,587	50,498	999,725	342,355	9,506	60,560	8,877,494
(Market value : ₹ 8,844,471 thousands)										
Other Investments										
Equity	260,684	-	16,525	-	-	-	-	-	-	277,209
(Historical value : ₹ 147,133 thousands)										
Debentures/Bonds	123,738	-	50,000	-	-	-	-	-	-	173,738
(Market value : ₹ 174,010 thousands)										
Venture Fund	671,551	-	-	-	-	-	-	-	-	671,551
(Market value : ₹ 674,060 thousands)										
SHORT TERM INVESTMENT										
Government Securities	1,146,139	2,649,510	692,438	-	-	1,510,918	797,447	9,003	299,343	7,104,798
(Market value : ₹ 7,104,809 thousands)										
Other Approved Securities	-	-	83,942	-	19,905	945,902	317,169	13,612	112,664	1,493,194
(Market value : ₹ 1,489,022 thousands)										
Other Approved Investments										
Debentures/Bonds	-	-	48,700	-	4,000	38,200	7,200	-	1,900	100,000
(Market value : ₹ 99,556 thousands)										
Fixed Deposits	405,000	1,315,393	250,000	-	-	228,101	258,785	-	63,113	2,520,392
(Market value : ₹ 2,520,393 thousands)										
Certificate of Deposits	1,438,600	1,641,878	338,829	-	-	1,484,683	691,983	2,433	382,140	5,980,546
(Market value : ₹ 5,980,546 thousands)										
Collateralised Borrowing and Lending Obligation (CBLO)	332,543	191,589	309,595	109,061	-	99,912	-	20,693	-	1,063,393
(Market value : ₹ 1,063,394 thousands)										
Mutual Fund	54,778	-	33,828	-	39,938	13,703	96,983	426	34,612	274,268
(Historical value : ₹ 274,268 thousands)										
Investments in Infrastructure/Housing/ Social Sector										
Debentures/Bonds	127,898	22,364	234,059	-	-	397,011	225,480	-	43,449	1,050,261
(Market value : ₹ 1,042,102 thousands)										
Commercial Papers	50,346	13,365	-	-	-	-	-	-	-	63,711
(Market value : ₹ 63,711 thousands)										
Total	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914
In India	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914
Total	29,331,201	13,879,971	6,230,084	7,524,309	129,341	9,216,706	4,535,894	116,252	1,208,156	72,171,914

SCHEDULE – 8B
ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Particulars	March 31, 2012				
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
LONG TERM INVESTMENT					
Government Securities (Historical value : ₹ 12,085,250 thousands)	10,561,449	997,067	6,217	361,125	11,925,858
Other Approved Securities (Historical value : ₹ 205,724 thousands)	81,204	119,249	-	-	200,453
Other Approved Investments					
Equity (Historical value : ₹ 292,598,008 thousands)	178,346,530	144,025,920	1,475,137	5,090,739	328,938,326
Debentures/Bonds (Historical value : ₹ 21,507,422 thousands)	8,620,074	6,979,301	87,379	5,988,168	21,674,922
Fixed Deposits (Historical value : ₹ 14,779,600 thousands)	5,851,499	5,246,399	48,083	3,633,619	14,779,600
Investments in infrastructure/housing/ social sector					
Equity (Historical value : ₹ 28,046,842 thousands)	13,143,314	11,053,142	125,428	348,547	24,670,431
Debentures/Bonds (Historical value : ₹ 32,275,823 thousands)	13,205,450	10,794,051	107,661	8,131,396	32,238,558
Other Investments					
Equity (Historical value : ₹ 33,684,161 thousands)	15,008,916	12,371,137	186,960	429,327	27,996,340
Debentures/Bonds (Historical value : ₹ 1,849,241 thousands)	548,958	443,035	19,931	806,694	1,818,618
Venture Fund (Historical value : ₹ 15,063 thousands)	15,853	-	-	-	15,853
SHORT TERM INVESTMENT					
Government Securities (Historical value : Nil)	-	-	-	-	-
Other Approved Securities (Historical value : ₹ 67 thousands)	-	-	-	69	69
Other Approved Investments					
Debentures/Bonds (Historical value : ₹ 5,869,154 thousands)	1,699,073	2,856,719	10,894	1,262,958	5,829,644
Certificate of Deposits (Historical value : ₹ 52,703,029 thousands)	21,578,958	20,989,961	395,357	10,116,077	53,080,353
Commercial Papers (Historical Value : ₹ 1,450,695 thousand)	372,524	476,268	1,461	610,638	1,460,891
Fixed Deposits (Historical Value : ₹ 24,701,763 thousand)	8,688,352	9,465,675	79,728	6,467,918	24,701,673
Collateralised Borrowing and Lending Obligation (CBLO) (Historical value : ₹ 854,551 thousands)	415,082	18,002	-	422,028	855,112
Mutual Fund (Historical value : ₹ 3,483,218 thousands)	1,773,660	1,210,836	26,266	473,626	3,484,388
Reserve Repo (Historical value : ₹ 3,485,371 thousands)	1,047,650	1,323,316	-	1,114,405	3,485,371
Investments in Infrastructure/Housing/ Social Sector					
Debentures/Bonds (Historical value : ₹ 5,723,510 thousands)	2,481,995	2,198,637	30,971	1,176,122	5,887,725
Certificate of Deposits (Historical value : ₹ 460,240 thousands)	7,607	123,615	-	344,220	475,442
Commercial Papers (Historical value : ₹ 3,379,950 thousands)	926,243	1,271,519	8,414	1,281,861	3,488,037
Other Investments					
Debentures/Bonds (Historical value : ₹ 183,635 thousands)	8,216	180,746	-	16,431	205,393
Mutual Fund (Historical value : ₹ 1,159,286 thousands)	392,725	368,728	98,518	299,703	1,159,674
Net Current Asset	3,854,768	3,314,791	85,919	2,545,537	9,801,015
Total	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746
In India	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746
Total	288,630,100	235,828,114	2,794,324	50,921,208	578,173,746

SCHEDULE – 8B
ASSETS HELD TO COVER LINKED LIABILITIES

(₹ '000)

Particulars	March 31, 2011				
	Linked Life Funds	Linked Pension Funds	Linked Health Funds	Linked Group Funds	Total
LONG TERM INVESTMENTS					
Government Securities (Historical value : ₹ 3,851,046 thousands)	3,325,193	519,489	101	19,988	3,864,771
Other Approved Securities (Historical value : ₹ 10,798 thousands)	10,839	-	-	69	10,908
Other Approved Investments					
Equity (Historical value : ₹ 285,038,155 thousands)	198,516,792	157,553,670	1,003,955	5,532,127	362,606,544
Debentures/Bonds (Historical value : ₹ 20,651,553 thousands)	8,658,406	6,915,106	94,122	4,936,271	20,603,905
Fixed Deposit (Historical value : ₹ 15,216,000 thousands)	5,430,191	5,673,708	70,006	4,042,095	15,216,000
Investments in Infrastructure/Housing/ Social Sector					
Equity (Historic value : ₹ 23,311,631 thousands)	9,993,990	10,869,975	106,431	141,138	21,111,534
Debenture/Bonds (Historical value : ₹ 24,383,571 thousands)	10,183,203	7,882,077	67,186	6,172,505	24,304,971
Other Investments					
Equity (Historical value : ₹ 39,663,904 thousands)	20,890,134	14,991,337	184,381	670,575	36,736,427
Debentures/Bonds (Historical value : ₹ 1,817,022 thousands)	371,733	520,889	8,016	920,813	1,821,451
Venture Fund (Historical value : ₹ 16,440 thousands)	16,883	-	-	-	16,883
SHORT TERM INVESTMENTS					
Government Securities (Historical value Nil)	-	-	-	-	-
Other Approved Securities (Historical value : ₹ 315,373 thousands)	105,827	200,772	-	2,320	308,919
Other Approved Investments					
Debentures/Bonds (Historical value : ₹ 5,990,783 thousands)	2,289,758	1,682,974	34,529	1,952,664	5,959,925
Certificate of Deposit (Historical value : ₹ 50,562,936 thousands)	20,417,281	19,763,330	171,555	10,827,133	51,179,299
Commercial Papers (Historical value : ₹ 3,349,798 thousands)	734,528	1,374,549	2,846	1,280,964	3,392,887
Fixed Deposits (Historical value : ₹ 19,879,607 thousands)	8,066,807	6,812,578	60,428	4,939,794	19,879,607
CBLO (Historical value : ₹ 322,390 thousands)	280,373	-	42,088	-	322,461
Mutual Fund (Historical value : ₹ 861,630 thousands)	431,302	289,417	15,231	125,680	861,630
Investments in Infrastructure/Housing/ Social Sector					
Debentures/Bonds (Historical value : ₹ 3,648,611 thousands)	1,827,162	1,209,509	3,343	663,014	3,703,028
Commercial Papers (Historical value : ₹ 7,168,479 thousands)	2,959,435	2,518,834	31,275	1,779,757	7,289,301
Other Investments					
Mutual Fund (Historical value : ₹ 425,666 thousands)	257,595	101,853	48,006	18,212	425,666
Net Current Asset	3,936,455	3,398,115	79,834	1,234,826	8,649,230
Total	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347
In India	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347
Total	298,703,887	242,278,182	2,023,333	45,259,945	588,265,347

**SCHEDULE – 9
LOANS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
1. SECURITY-WISE CLASSIFICATIONS		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On Shares, Bonds, Govt Securities, etc.	-	-
(c) Loans against policies	95,740	86,945
(d) Others	-	-
Unsecured	-	-
Total	95,740	86,945
2. BORROWER WISE CLASSIFICATION		
(a) Central and State Governments	-	-
(b) Banks and Financial Institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	95,740	86,945
(f) Loans to employees	-	-
Total	95,740	86,945
3. PERFORMANCE-WISE CLASSIFICATION		
(a) Loans classified as standard		
(aa) In India	95,740	86,945
(bb) Outside India	-	-
(b) Non-standard loans less provisions	-	-
(aa) In India	-	-
(bb) Outside India	-	-
Total	95,740	86,945
4. MATURITY-WISE CLASSIFICATION		
(a) Short-Term	-	-
(b) Long-Term	95,740	86,945
Total	95,740	86,945

**SCHEDULE – 10
FIXED ASSETS**

(₹ '000)

Particulars	Gross Block (at cost)				Depreciation				Net Block	
	At April 1, 2011	Additions	Deductions	At Mar 31, 2012	At April 1, 2011	For the Year	Deductions	At Mar 31, 2012	At Mar 31, 2012	At Mar 31, 2011
Software	520,374	70,787	-	591,161	332,595	141,082	-	473,677	117,484	187,779
Freehold land	903,280	-	-	903,280	-	-	-	-	903,280	903,280
Improvements to leasehold property	2,313,268	64,389	496,881	1,880,776	1,571,758	362,161	496,520	1,437,397	443,379	741,510
Office buildings on freehold land	89,000	-	-	89,000	5,812	1,451	-	7,263	81,737	83,188
Furniture and fixtures	131,273	30,145	6,908	154,510	116,253	12,346	6,655	121,944	32,566	15,020
Information technology equipment	106,625	105,492	18,301	193,816	104,179	9,484	18,075	95,588	98,228	2,446
Motor vehicles	4,885	51,540	1,575	54,850	2,641	5,887	143	8,385	46,465	2,244
Office equipment/plant	242,727	13,997	11,749	244,975	218,315	14,686	11,210	221,791	23,184	24,412
Communication networks	69,046	11,372	-	80,418	56,696	9,548	-	66,244	14,174	12,350
Total	4,380,478	347,722	535,414	4,192,786	2,408,249	556,645	532,603	2,432,289	1,760,497	1,972,229
Capital work in progress including capital advances									43,809	13,201
Total									1,804,306	1,985,430
At March 31, 2011	4,435,765	127,042	182,329	4,380,478	1,813,319	726,899	131,969	2,408,249		

**SCHEDULE – 11
CASH AND BANK BALANCES**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Cash (including cheques, drafts and stamps)	1,492,219	2,314,279
Bank Balance		
(a) Deposit Account :		
(aa) Short-term (due within 12 months of the date of balance sheet)	-	90,000
(bb) Others	97,000	-
(b) Current accounts	1,348,534	990,861
Money at call and short notice		
Others	-	-
Total	2,937,753	3,395,140
CASH AND BANK BALANCES		
In India	2,928,936	3,376,188
Outside India	8,817	18,952
Total	2,937,753	3,395,140

**SCHEDULE – 12
ADVANCES AND OTHER ASSETS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
ADVANCES		
Prepayments	189,573	231,772
Advance tax paid and taxes deducted at source	984,511	665,077
Deposits	482,257	715,351
Other advances	311,714	271,274
Other receivables	438,999	17,503
Total (A)	2,407,054	1,900,977
OTHER ASSETS		
Income accrued on investments and deposits	3,065,499	1,191,117
Outstanding premiums	750,148	206,018
Agents' balances	15,935	10,742
Due from subsidiary	6,334	5,294
Sundry Debtors (Investments)	419,950	-
Service Tax un-utilised credit	33,635	30,854
Total (B)	4,291,501	1,444,025
Total (A + B)	6,698,555	3,345,002

**SCHEDULE – 13
CURRENT LIABILITIES**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Agents' balances	377,335	435,750
Reinsurance premium payable	152,634	42,782
Premium received in advance	801,434	800,590
Unallocated premium	1,473,059	1,461,815
Sundry creditors	278,550	275,463
Due to holding company	197,798	123,521
Claims outstanding	68,690	157,638
Deposits	5,981	5,981
Expenses payable	5,625,931	5,174,953
TDS payable	166,142	214,900
Payable towards investments purchased	799,432	-
Unclaimed amount of Policyholders	3,171,318	4,467,815
Other liabilities	3,346,625	2,736,136
Total	16,464,929	15,897,342

**SCHEDULE – 14
PROVISIONS**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
For proposed dividends	1,000,885	-
For dividend distribution tax	162,369	-
For service tax un-utilised credit	-	-
For leave encashment and gratuity	132,758	49,060
Total	1,296,012	49,060

**SCHEDULE – 15
MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)**

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Discount allowed in issue of shares/debentures	-	-
Others	-	-
Total	-	-

Schedule: 16

Significant accounting policies and notes forming part of the consolidated accounts for the year ended March 31, 2012.

1. Background

These financial statements comprise of the consolidated financial statements of ICICI Prudential Life Insurance Company Limited, the Parent Company, with the financial statements of its subsidiary ICICI Prudential Pension Funds Management Company Limited.

ICICI Prudential Life Insurance Company Limited is a joint venture between ICICI Bank Limited and Prudential Corporation Plc. The Company is licensed by the Insurance Regulatory and Development Authority ('IRDA') for carrying life insurance business in India. The Company carries on business in the areas of life, pensions and health insurance. This business spans across individual and group products and covers participating, non-participating and unit linked lines of business. Riders covering additional benefits are offered under these products. These products are distributed through individual agents, corporate agents, banks, brokers and the Company's proprietary sales force.

ICICI Prudential Pension Funds Management Company Limited is a 100% subsidiary of ICICI Prudential Life Insurance Company Limited, incorporated in India, on April 22, 2009 as a company under the Companies Act, 1956 ('the Act'). The Company is licensed by the Pension Funds Regulatory and Development Authority ('PFRDA') for acting as a Pension Fund Manager for the management of the Pension Funds under the New Pension System introduced by the Central Government with effect from May 1, 2009.

2. Summary of Significant Accounting Policies

2.1 Basis of preparation

The accompanying consolidated financial statements have been prepared and presented under the historical cost convention, unless otherwise stated, on the accrual basis of accounting, in accordance with Accounting Standard – 21 "Consolidated Financial Statements" prescribed in the Companies Act, 1956 (Accounting Standard Rules, 2006) and the relevant provisions of the Companies Act, 1956 to the extent applicable, and in accordance with the provisions of the Insurance Act, 1938, Insurance Regulatory and Development Authority Act, 1999, and the regulations framed thereunder, the Act to the extent applicable, various circulars issued by the IRDA and the practices prevailing within the insurance industry in India. Accounting policies applied have been consistent with previous year except where different treatment is required as per new pronouncements made by the regulatory authorities.

2.2 Use of estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenues and expenses and disclosure of contingent liabilities as on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

2.3 Revenue recognition

2.3.1 Premium and Investment Management fees

In case of life insurance business, premium income is recognised as income when due from policyholders. For linked business, premium is recognised as income when the associated units are created.

Premium on lapsed policies is recognised as income when such policies are reinstated.

Top up premiums are considered as single premium.

Income from linked funds which includes fund management charges, policy administration charges, mortality charges, etc are recovered from the linked fund in accordance with terms and conditions of policy and are recognised when due.

In case of pension fund management business, investment management fees are recognised on an accrual basis in accordance with the terms of contract between the Company and New Pension System Trust, established by PFRDA.

2.3.2 Income earned on investments

Interest income on investments is recognised on accrual basis. Amortisation of premium/accretion of discount on debt securities is recognised over the holding/maturity period on a straight-line basis.

Dividend income, in respect of other than linked business, is recognised when the right to receive dividend is established. Dividend income, in respect of linked business, is recognised on the 'ex-dividend date'.

Realised gains/losses on debt securities for other than linked business is the difference between the sale consideration net of expenses and the amortised cost computed on a weighted average basis as on the date of sale.

Realised gains/losses on debt securities for linked business is the difference between the sale consideration net of expenses and the weighted average book cost as on the date of sale.

Profit or loss on sale of equity shares/mutual fund units

is the difference between the sale consideration net of expenses and the weighted average book cost.

2.4 Reinsurance premium

In case of Life insurance business, cost of reinsurance ceded is accounted for at the time of recognition of premium income in accordance with the treaty or in-principle arrangement with the reinsurer. Profit commission on reinsurance ceded is netted off against premium ceded on reinsurance.

2.5 Benefits paid

Benefits paid comprise of policy benefits and claim settlement costs, if any. Death, rider and surrender claims are accounted for on receipt of intimation. Survival benefit claims and maturity claims are accounted when due. Withdrawals and surrenders under linked policies are accounted in the respective schemes when the associated units are cancelled/redeemed. Reinsurance recoveries on claims are accounted for, in the same period as the related claims.

2.6 Acquisition Costs

Acquisition costs are costs that vary with and are primarily related to acquisition of insurance contracts and are expensed in the period in which they are incurred.

2.7 Actuarial liability valuation

Actuarial liability for life policies in force and for policies in respect of which premiums have been discontinued but a liability exists, is determined by the Appointed Actuary using the gross premium method, in accordance with accepted actuarial practice, requirements of Insurance Act 1938, IRDA regulations and the Actuarial Practice Standards Guidance Notes issued by the Institute of Actuaries of India.

2.8 Investments

Investments are recorded at cost on the date of purchase, which includes brokerage and taxes, if any, and excludes pre-acquisition interest accrued as on the date of acquisition.

Bonus entitlements are recognised as investments on the 'ex-bonus date'.

Rights entitlements are recognised as investments on the 'ex-rights date'.

Any front end discount on privately placed investments is reduced from the cost of such investments.

Broken period interest paid/received is debited/credited to interest receivable account and is not included in the cost of purchase/sale.

Insurance business related investments are made in accordance with the Insurance Act, 1938, Insurance Regulatory and Development Authority (Investments) Regulations, 2000, Investment Policy and various other circulars/notifications/amendments issued by the IRDA in this context from time to time.

In case of pension fund management business, Investments that are readily realisable and intended to be held for not more than a year are classified as current investments. All other investments are classified as long term investments. Current investments are carried at lower of cost and fair value determined on an individual investment basis. Long term investments are carried at cost.

Provisions for diminution in value of investments are made to recognise a decline other than temporary in nature.

2.9 Valuation of Investments

2.9.1 Shareholders' investments and policyholders' Non-linked investments

In case of Life Insurance business, all debt securities and redeemable preference shares are considered as 'held to maturity' and accordingly stated at historical cost, subject to amortisation of premium or accretion of discount in the Revenue account or the Profit and Loss account over the period of maturity/holding on a straight line basis.

Listed equity shares at the Balance Sheet date are stated at fair value being the last quoted closing price on the National Stock Exchange ('NSE') (in case the securities are not listed on NSE, the last quoted closing price on the Bombay Stock Exchange ('BSE') is used). Unlisted equity shares are stated at historical cost.

Mutual fund units are valued at the latest available net asset values of the respective fund.

Unrealised gains/losses arising due to changes in the fair value of listed equity shares and mutual fund units are taken to "Fair Value Change Account" in the Balance Sheet.

Investment in real estate is valued at historical cost, subject to revaluation (at least once in every three years). The change in carrying amount of investments in real estate is taken to revaluation reserve under Policyholders' funds in the Balance Sheet.

Investments in venture fund units are valued at historical cost.

The Company assesses at each Balance Sheet date whether there is any indication that any investment in equity, real estate and venture fund is impaired. In case of impairment, the carrying value of such investment is reduced to its fair value and the impairment loss is recognised in the Revenue/Profit and Loss account. However, at the Balance Sheet date if there is any indication that a previously recognised impairment loss no longer exists, then such loss is reversed and the investment is restated to that extent.

2.9.2 Linked investments

Debt securities other than Government securities with a residual maturity over 182 days are valued on a yield to maturity basis, by using spreads over the benchmark

rate (based on the matrix released by the Credit Rating Information Services of India Ltd. ('CRISIL') on daily basis) to arrive at the yield for pricing the security.

Debt securities with a residual maturity upto 182 days are valued at last valuation price plus the difference between the redemption value and last valuation price, spread uniformly over the remaining maturity period of the instrument.

Central and State Government securities are valued as per the valuation provided by CRISIL.

Money market instruments are valued at historical cost, subject to amortisation of premium or accretion of discount over the period of maturity/holding on a straight-line basis.

Listed equity shares are valued at market value, being the last quoted closing price on the NSE (in case of securities not listed on NSE, the last quoted closing price on the BSE is used).

Mutual fund units are valued at the latest available net asset values of the respective fund.

Venture fund units are valued at the latest available net asset value of the respective fund.

Securities with call option are valued at the lower of the value as obtained by valuing the security upto final maturity date or the call option date. In case there are multiple call options, the security is valued at the lowest value obtained by valuing the security at various call dates or upto the final maturity date.

Securities with put option are valued at the higher of the value as obtained by valuing the security upto final maturity date or the put option date. In case there are multiple put options, the security is valued at the highest value obtained by valuing the security at various put dates or upto the final maturity date.

The securities with both put and call option on the same day would be deemed to mature on the put/call date and would be valued on a yield to maturity basis, by using spreads over the benchmark rate based on the matrix released by CRISIL.

Instruments bought on 'repo' basis are valued at cost plus interest accrued on reverse repo rate.

Unrealised gains and losses are recognised in the respective fund's revenue account.

2.10 Transfer of investments

Transfer of investments from Shareholders' fund to the Policyholders' fund is at cost or market price, whichever is lower. However, transfer of debt securities, made with the objective of meeting the deficit in the Policyholders' account, are at the lower of the market price and the net amortised cost. Transfer of investments between unit liked funds is done at the prevailing price.

2.11 Loans

Loans are stated at historical cost, subject to provision for impairment, if any.

2.12 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation. Cost includes the purchase price and any cost directly attributable to bring the asset to its working condition for its intended use. Subsequent expenditure incurred on fixed assets is expensed out except where such expenditure increases the future benefits from the existing assets. Assets costing upto Rs. 5,000 (Rupees five thousand) are fully depreciated in the year of acquisition. The rate of depreciation is higher of the managements estimate based on useful life or the rates prescribed under the Act. Depreciation is provided using Straight-Line Method ('SLM') prorated from the date of acquisition/upto the date of sale, based on estimated useful life for each class of asset, as stated below:

Asset	Depreciation Rates
Office buildings on freehold land	1.63%
Improvement to leasehold properties	Over the lease period, subject to a maximum of 9 years
Furniture and fixtures	15%
Office equipment	25%
Information technology equipment	33.33%
Communication networks and servers	25%
Motor vehicles	20%

2.13 Intangibles

Intangible assets comprising software are stated at cost less amortisation. Significant improvements to software are capitalised and amortised over the remaining useful life of original software. Software expenses are amortised using Straight Line Method over a period of 4 years from the date of being put to use.

2.14 Impairment of assets

Management periodically assesses, using external and internal sources, whether there is any indication that an asset may be impaired. Impairment occurs where the carrying value exceeds the present value of future cash flows expected to arise from the continuing use of the asset and its eventual disposal. The impairment loss to be expensed is determined as the excess of the carrying amount over the higher of the asset's net sales price or present value as determined above. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount, subject to a maximum of depreciable historical cost.

2.15 Operating leases

Leases where the lessor effectively retains substantially all the risks and benefits of ownership over the leased term are classified as operating leases. Operating lease rentals including escalations are recognised as an expense, on a straight line basis, over the lease term.

2.16 Staff benefits

All short term employee benefits are accounted on undiscounted basis during the accounting period based on services rendered by the employee.

The Company's liability towards gratuity, leave encashment and provident fund (for interest portion) being defined benefit plans is accounted for on the basis of an independent actuarial valuation done at the year end and actuarial gains/losses are charged to the revenue account and the profit and loss account as applicable.

Superannuation is a defined contribution plan. The Company has accrued for superannuation liability based on a percentage of basic salary payable to eligible employees for the period of service.

2.17 Foreign exchange transactions

Transactions in foreign currencies are recorded at the exchange rates prevailing at the date of the transaction. Monetary assets and liabilities in foreign currency, if any, are translated at the year end closing rates. The resulting exchange gain or loss arising either on settlement or on translation, if any, are reflected in the revenue account and the profit and loss account as applicable.

2.18 Segment reporting policies

Based on the primary segments identified under IRDA (Preparation of Financial Statements and Auditors' Report of Insurance Companies) Regulations 2002 ('the Regulations') read with AS 17 on "Segmental Reporting" prescribed in the Companies Act, 1956 and rules thereunder, the Company has classified and disclosed segmental information into Shareholder and Policyholder – Participating (Life and Pension for Group and Retail segments put together), Non Participating, Pension, Linked (Life, Pension, Health and Group), Health and Annuity businesses.

There are no reportable geographical segments, since all business is written in India.

Allocation of expenses

Operating expenses relating to insurance business are allocated to specific business segments in the following manner, which is applied on a consistent basis.

Expenses that are directly identifiable to the segment are allocated on actual basis. Other expenses (including depreciation and amortisation), that are not directly identifiable to a business segment, are allocated on one of the following basis:

- Number of policies
- Weighted annualised first year premium income
- Sum assured
- Total premium income
- Medical cases
- Funds under management

The method of allocation has been decided based on the nature of the expense and its logical relationship to the various business segments.

2.19 Taxes on Income

Income tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the period).

Provision for current income tax is made based on the estimated tax liability computed after taking credit for allowances and exemptions in accordance with the Income Tax Act, 1961.

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the assets can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation law, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

The Company allocates tax to the participating lines of business in order to ensure that the expenses pertaining to and identifiable with a particular line of business are represented as such to enable a more appropriate presentation of the financial statements. Accordingly, tax charge/credit on surplus/deficit arising from the participating line of business is disclosed separately in the Revenue account.

2.20 Employee Stock Option Scheme

The Company has formulated an Employee Stock Option Scheme ('the Scheme'). The Scheme provides that eligible employees are granted options to acquire equity shares of the Company that vest in graded manner. The vested options may be exercised within a specified period. The exercise price of the option is diluted when there is a subsequent issue of shares at a price lower than the grant price. The options are accounted on intrinsic value basis and accordingly the intrinsic value of options, if any, is amortised over the vesting period. Incremental intrinsic value of options, arising from modification of exercise price, if any, is amortised over the remainder of the vesting period.

2.21 Provisions and contingent liabilities

The Company makes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the

obligation. A disclosure of a contingent liability is made when there is a possible obligation or present obligations that may, but probably will not, require an outflow of resources or it cannot be reliably estimated. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Loss contingencies arising from claims, litigation, assessment, fines, penalties, etc are recorded when it is possible that a liability has been incurred and the amount can be reasonably estimated.

2.22 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

2.23 Appropriation/Expropriation

In accordance with the Unit Linked guidelines issued by the IRDA effective July 1, 2006, the Company followed the Appropriation/Expropriation methodology for calculating Net Asset Value ('NAV') until August 17, 2011. The Appropriation/Expropriation methodology provided for adjusting the NAV on account of 'Dealing Costs'. The impact of such dealing costs is accounted for in the Revenue account as

"Income on Investments" with a corresponding impact in "Change in Valuation of Policy Liability". Similar adjustments are also made in Assets Held to cover Policy Liabilities and the Provisions for Linked Liabilities in the Balance Sheet.

As stipulated by the IRDA vide circular no. IRDA/F&I/CIR/INV/173/08/2011 dated July 29, 2011, NAV is being computed without Appropriation/Expropriation adjustments in unit pricing with effect from August 18, 2011.

2.24 Funds for Future Appropriations – Linked

Amounts estimated by Appointed Actuary as Funds for Future Appropriations ('FFA') - Linked are required to be set aside in the Balance Sheet and are not available for distribution to shareholders until the expiry of the maximum revival period. After expiry of this revival period, the Company may appropriate surplus from the Revenue Account, on the Appointed Actuary's recommendation.

2.25 Transfer pricing policy

All the transactions between the ICICI Prudential Life Insurance Company Limited, the parent, and ICICI Prudential Pension Funds Management Company Limited are on arm's length basis.

ICICI Prudential Life Insurance Company Limited and ICICI Prudential Pension Funds Management Company Limited have formally defined and agreed on a transfer pricing policy whereby all common costs are allocated amongst the parent and subsidiary on actual cost basis.

3. Notes to accounts

3.1 Contingent liabilities

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Partly-paid up investments	-	-
Underwriting commitments outstanding	-	-
Claims, other than those under policies, not acknowledged as debts	140,718	153,485
Guarantees given by or on behalf of the Company	5,357	4,888
Statutory demands/liabilities in dispute, not provided for	-	-
Reinsurance obligations to the extent not provided for	-	-
Others – policy related claims under litigation	285,403	239,601

3.2 Actuarial method and assumptions

The actuarial liability in respect of both participating and non-participating policies is calculated using the gross premium method, using assumptions for interest, mortality, expense and inflation and, in the case of participating policies, future bonuses together with allowance for taxation and allocation of profits to shareholders. These assumptions are determined as prudent estimates at the date of valuation with allowances for adverse deviations. No allowance is made for expected lapses.

An explicit provision has been made to allow for additional expenses that the Company may have to incur if it were to close to new business 12 months after the valuation date.

The greater of a liability calculated using discounted cash flows and unearned premium reserves is held for the unexpired portion of the risk for the general fund liabilities of linked business and attached riders. An unearned premium reserve and a reserve in respect of claims incurred but not reported is held for one year renewable group term insurance.

The unit liability in respect of linked business has been taken as the value of the units standing to the credit of policyholders, using the Net Asset Value ('NAV') prevailing at the valuation date. The adequacy of charges under unit linked policies to meet future expenses has been tested and provision made as appropriate. Provision has also been made for the cost of guarantee under unit linked products that carry a guarantee. The units held in respect of lapsed policies are divided into a revival reserve, which contributes to liabilities, and a fund for future appropriation, which contributes to regulatory capital.

The interest rates used for valuing the liabilities are in the range of 4.93% to 6.02% per annum. (The previous year's rates were 6.16% to 6.86%)

Mortality rates used are based on the published IALM (94-96) Ultimate Mortality Table for assurances and LIC (a) 96-98 table for annuities, adjusted to reflect expected experience. Morbidity rates used are based on CIBT 93 table, adjusted for expected experience, or on risk rates supplied by reinsurers.

Expenses are provided for at current levels, in respect of renewal expenses, with no allowance for any future

improvement but with an allowance for any expected worsening. Per policy renewal expenses for regular premium policies are assumed to inflate at 5.20%. (The inflation assumption for the previous year was 5.90%)

3.3 Encumbrances of assets

The assets of the Company are free from all encumbrances at March 31, 2012 (Previous year: Nil) except as required to be deposited as margin contributions for investment trade obligations as detailed below:

a. Fixed deposit of ₹ 1,050,000 thousand (Previous year: Nil) and ₹ 100,000 thousand (Previous year: Nil) has been deposited with National Securities Clearing Corporation Limited and Indian Clearing Corporation Limited respectively towards margin requirement for equity trade settlement;

b. Government securities of ₹ 843,445 thousand with market value: ₹ 831,528 thousand (Previous year: ₹ 845,143 thousand with Market value: ₹ 846,383 thousand has been deposited with Clearing Corporation of India Limited (CCIL) as Settlement Guarantee Fund (SGF) deposit;

c. Government securities of ₹ 209,291 thousand with market value: ₹ 191,400 thousand (Previous year: ₹ 209,675 thousand with Market value: ₹ 199,700 thousand) has been deposited with CCIL for trades in the Collateralised Borrowing and Lending Obligation (CBLO) segment.

d. Further, ₹ 60,000 thousand (Previous year: ₹ 200,000 thousand) has been deposited with CCIL as SGF deposit and ₹ 100 thousand (Previous year: ₹ 100 thousand) has been deposited with CCIL for trades in CBLO segment.

3.4 Commitments

Commitments made and outstanding for loans and investment is Nil.

Estimated amount of contracts remaining to be executed on fixed assets to the extent not provided for (net of advance) is ₹ 61,924 thousand (Previous year: ₹ 61,269 thousand).

3.5 Real Estate – Investment Property

In accordance with IRDA Regulations, 2002 (Preparation of Financial Statements and Auditors Report of Insurance Companies), the Company's real estate investment has been revalued by an independent valuer at March 31, 2012. The real estate investment property is accordingly re-stated at ₹ 890,000 thousand at March 31, 2012 (Previous year: ₹ 854,400 thousand, Historical cost: ₹ 185,521 thousand).

3.6 Impairment of investment assets

In accordance with the impairment policy of the Company, permanent diminution in value of Investments in equity, real estate and venture fund has

been assessed at March 31, 2012. The Company has accordingly written-off a part of the value of the equity investments considered as impaired. The total impairment loss recognised is ₹127,140 thousand at March 31, 2012 (Previous year: Nil) in the Revenue account under Loss on sale/redemption of investments.

3.7 Deferred taxes

As required under AS 22, deferred tax asset is recognised on carry forward of eligible tax losses, which can be set off against future taxable income and on timing differences arising from funds for future appropriation under linked line of business. Deferred tax assets are reviewed at each Balance Sheet date and written down or written up to reflect the amount that is virtually certain to be realised. Deferred tax asset is recognised on the Company's eligible tax losses to the extent that there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax asset can be realised.

In the Finance Bill, 2012, the scope of Minimum Alternate Tax (MAT) has been expanded by virtue of which it has been proposed to bring insurance companies within the ambit of MAT from FY 2013 onwards. As per the proposals of the Finance Bill, 2012, which is yet to become law, a MAT rate of 18.5% of the Company's book profit has been stipulated. However, this rate is higher than the current income tax rate for an insurance company at 12.5% of taxable profits as prescribed by the Income Tax Act, 1961. The Company has taken a view that since the proposed rate of MAT is higher than the normal rate of tax applicable to insurance companies, there seems to be an anomaly in this regard which is anticipated to be rationalised. In the light of the above, the Company has not considered the proposal of introduction of a higher MAT rate in the Finance Bill, 2012 in ascertaining the virtual certainty of the realisability of its deferred tax asset.

As at March 31, 2012, ₹ 860,260 thousand represents deferred tax asset on carry forward unabsorbed losses (Previous year: ₹ 1,330,807 thousand).

(₹ '000)

Particulars	Deferred tax asset at April 1, 2011	(Charge)/Credit for the period	Deferred tax asset at March 31, 2012
Deferred tax assets on:			
Carry forward of unabsorbed tax losses	1,330,807	(470,547)	*860,260
Linked funds for future appropriation	453,610	(260,509)	193,101
Effect of incorporation expenses	-	192	192
Deferred tax liability on:			
- Difference in amortisation of computer software as per tax books and financial books	-	(348)	(348)
Total	1,784,417	(731,212)	1,053,205

*The deferred tax asset on carried forward unabsorbed losses is recognized based on estimated taxable profit considering the current in force life insurance contracts at March 31, 2012.

3.8 Operating lease commitments

The Company takes premises (both commercial and residential), motor vehicles, office equipments, computers, servers and modular furniture on operating lease. Certain lease arrangements provide for cancellation by either party and also contain a clause for renewal of the lease agreement. Lease payments on cancelable and non-cancelable operating lease arrangements are charged to the Revenue account and the Profit and Loss account over the lease term on a straight line basis. The operating lease rentals charged during the year and future minimum lease payments in

respect of non-cancelable operating leases at the balance sheet date are summarised below:

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
Not later than one year	311,224	471,287
Later than one year but not later than five years	610,442	792,890
Later than five years	-	-

The total operating lease rentals charged to Revenue account in the current year is ₹ 1,354,055 thousand (Previous year: ₹ 2,268,307 thousand).

3.9 Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Plc
Fellow subsidiaries	ICICI Securities Limited ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Lombard General Insurance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Bank Eurasia Limited Liability Company ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited ICICI Eco-net Internet and Technology Fund ICICI Equity Fund ICICI Emerging Sectors Fund ICICI Strategic Investments Fund TCW / ICICI Investment Partners Limited Liability Company ICICI Kinfra Limited ICICI Venture Value Fund (IVVF) I-Ven Biotech Limited
Key management personnel	Sandeep Bakhshi, Managing Director and CEO Puneet Nanda, Executive Director Madhivanan Balakrishnan, Executive Director Tarun Chugh, Chief Distribution Officer Judhajit Das, Chief – Human Resources Avijit Chatterjee, Appointed Actuary
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme

The following represents significant transactions between the Company and its related parties.

Transactions for the year ended March 31, 2012:

(₹ '000)

Particulars	Holding Company	Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Income					
Premium income	174,269	13,832 ¹	-	2,294	115,098 ⁶
Interest income	129,199	187,172 ²	-	-	-
Expenses					
Establishment & other expenditure	3,501,605	490,720 ³	-	106,615	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	317,652 ⁷
Claims	56,339	2,500	-	-	-
Others					
Share capital issued during the year	-	-	-	-	-
Share premium	-	-	-	-	-
Purchase of securities	8,263,309	11,893,866 ⁴	-	-	-
Investment in subsidiary	-	-	-	-	-
Sale of securities	1,675,358	6,599,088 ⁵	-	-	-
Repo transactions	-	-	-	-	-
Purchase of Fixed Assets	-	-	-	-	-
Sale of Fixed Assets	-	-	-	-	-
Interim dividend paid	2,321,684 ⁸	-	815,727 ⁸	-	-
Proposed final dividend	738,718	-	259,549	-	-

Notes:

- ¹ Includes transactions with ICICI Securities Limited of ₹ 2,527 thousand, with ICICI Venture Funds Management Company Limited of ₹ 2,575 thousand, with ICICI Securities Primary Dealership Limited of ₹ 281 thousand, with ICICI Prudential Asset Management Company Limited of ₹ 2,154 thousand and ICICI Lombard General Insurance Company Limited of ₹ 6,293 thousand;
- ² Includes transactions with ICICI Home Finance Company Limited of ₹ 134,191 thousand and ICICI Securities Primary Dealership Limited ₹ 52,980 thousand;
- ³ Establishment and other expenditure include expenses for sharing of common services and facilities, insurance commission, insurance premium, brokerage and business support. Expense also includes ₹ 18,328 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments;
- ⁴ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 9,467,762 thousand and ICICI Lombard General Insurance Company Limited of ₹ 2,426,103 thousand;

- ⁵ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 5,886,048 thousand and ICICI Lombard General Insurance Company Limited of ₹ 713,039 thousand;
- ⁶ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 106,247 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 8,850 thousand;
- ⁷ Includes transactions with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 106,246 thousand, with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 8,850 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Provident Fund of ₹ 202,555 thousand;
- ⁸ Includes interim dividends paid to ICICI Bank Limited and Prudential Corporation Plc.

Balances of Related parties as at March 31, 2012:

(₹ '000)

Particulars	Holding Company	Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Assets					
Long term fixed deposits & corporate bonds/deposits	4,256,989	1,876,547 ¹	-	-	-
Cash & bank balances	349,310	-	-	-	-
Income accrued on investments	123,615	55,698 ²	-	-	-
Other assets	4,452	43,651 ³	-	-	-
Liabilities					
Share capital	10,553,109	-	3,707,849	-	-
Share premium	24,684,412	-	8,672,901	-	-
Other liabilities	202,271	64,580 ⁴	-	-	33,786
Final dividend	738,718	-	259,549	-	-

Notes:

- ¹ Includes investment in debentures of ₹ 1,328,114 thousand of ICICI Home Finance Company Limited and ₹ 548,432 thousand of ICICI Securities Primary Dealership Limited;
- ² Includes interest accrued on debentures of ₹ 41,088 thousand of ICICI Home Finance Company Limited and ₹ 14,609 thousand of ICICI Securities Primary Dealership Limited;

³ Includes advance premium of ₹ 42,025 thousand paid to ICICI Lombard General Insurance Company Limited;

⁴ Other liabilities include expenses payable towards sharing of common services and facilities, insurance commission, business support and premium received in advance.

Transactions for the year ended March 31, 2011:

(₹ '000)

Particulars	Holding Company	Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Income					
Premium income	143,140	10,888 ¹	-	-	25,084 ⁷
Interest income	272,489	163,765 ²	-	-	-
Expenses					
Establishment & other expenditure	2,290,786	430,269 ³	-	89,081	-
Provident fund, Superannuation and Gratuity contribution	-	-	-	-	-
Claims	41,000	2,320	-	-	479,465 ⁸
Others					
Share capital issued during the year	-	-	-	-	-
Share premium	-	-	-	-	-
Purchase of securities	7,440,229	21,069,846 ⁴	-	-	-
Sale of securities	1,991,351	4,352,487 ⁵	-	-	-
Repo transactions	7,014,425	-	-	-	-
Redemption of Investments	200,100	250,000 ⁶	-	-	-
Purchase of Fixed Assets	24	-	-	-	-
Sale of Fixed Assets	98	-	-	-	-

- ¹ Includes transactions with ICICI Prudential Asset Management Company Limited of ₹ 1,414 thousand, with ICICI Securities Limited of ₹ 1,095 thousand, with ICICI Lombard General Insurance Company Limited of ₹ 6,067 thousand, with ICICI Venture Limited of ₹ 2,076 thousand and ICICI Securities Primary Dealership Limited ₹ 236 thousand;

² Includes transactions with ICICI Home Finance Company Limited of ₹ 142,278 thousand and ICICI Securities Primary Dealership Limited ₹ 21,487 thousand;

³ Establishment and other expenditure include expenses for sharing of common services and facilities, insurance commission, insurance premium, brokerage and business support. Expense also includes ₹ 16,562 thousand for brokerage paid to ICICI Securities Limited which is included in the cost of Investments;

⁴ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 20,413,498 thousand and ICICI Lombard General Insurance Company Limited of ₹ 656,348 thousand;

⁵ Includes transactions with ICICI Securities Primary Dealership Limited of ₹ 4,102,298 thousand and ICICI Lombard General Insurance Company Limited of ₹ 250,188 thousand;

⁶ Represents transactions with ICICI Securities Primary Dealership Limited;

⁷ Includes transaction with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 16,078 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 9,006 thousand;

⁸ Includes transaction with ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme of ₹ 16,034 thousand, with ICICI Prudential Life Insurance Company Limited Employees' Group Superannuation Scheme of ₹ 9,006 thousand and with ICICI Prudential Life Insurance Company Limited Employees' Provident Fund of ₹ 454,424 thousand.

Balances of Related parties as at March 31, 2011:

(₹ '000)

Particulars	Holding Company	Fellow Subsidiaries	Companies having Substantial Interest	Key Management Personnel	Entities having Significant Influence
Assets					
Long term fixed deposits & corporate bonds / deposits	3,469,136	1,679,745 ¹	-	-	-
Cash & bank balances	202,523	-	-	-	-
Income accrued on investments	45,957	46,062 ²	-	-	-
Other assets	5,604	36,237 ³	-	-	-
Liabilities					
Share capital	10,553,109	-	3,707,329	-	-
Share premium	24,684,412	-	8,672,901	-	-
Other liabilities	123,521	29,657 ⁴	-	-	-

¹ Includes investment in debentures of ₹ 1,479,512 thousand of ICICI Home Finance Company Limited and ₹ 200,233 thousand of ICICI Securities Primary Dealership Limited;

² Includes interest accrued on Debentures of ₹ 40,962 thousand of ICICI Home Finance Company Limited and ₹ 5,099 thousand of ICICI Securities Primary Dealership Limited;

³ Includes advance premium of ₹ 35,279 thousand paid to ICICI Lombard General Insurance Company Limited;

⁴ Other liabilities include expenses payable towards sharing of common services and facilities, insurance commission, business support and premium received in advance.

3.10 Segmental Reporting

Income and expenses directly attributable or allocable to the segments are recorded and disclosed under the respective segments in the revenue account and profit and loss account, as applicable.

Investments and policy liabilities are disclosed in the balance sheet under the respective segments. Net fixed assets of ₹ 1,802,306 thousand (Previous year ₹ 1,982,628 thousand) are disclosed in shareholders segment. Depreciation expense has been allocated as disclosed in Note 18.

Segment wise information of current assets, loans, deferred tax asset and current liabilities and provisions to the extent identifiable are given below:

(₹ '000)

Business Segments	Loans, Deferred Tax Asset & Net Current Assets	
	March 31, 2012	March 31, 2011
Shareholders	(6,519,629)	(667,719)
Par Life	1,251,820	386,280
Par Pension	289,031	65,801
Non-Par	2,371,694	35,040
Annuity Non-Par	131,305	253,061
Health	(186,273)	(73,183)
Linked Life	(1,619,323)	(4,852,770)
Linked Pension	(1,153,053)	(1,989,888)
Linked Health	(66,258)	(34,086)
Linked Group	(1,569,418)	(546,485)
Others	94,416	89,049
Total	(6,975,532)	(7,334,900)

Segment-wise information of non-cash items being amortisation of premium included in interest income on debt instruments is tabled below:

(₹ '000)

Business Segments	Fiscal 2012	Fiscal 2011
Shareholders	(437,541)	(471,675)
Par Life	(92,929)	7,946
Par Pension	(161,632)	(3,380)
Non-Par	(44,266)	(12,669)
Annuity Non-Par	(17,572)	(1,540)
Health	(781)	(453)
Linked Life	(26,710)	(25,806)
Linked Pension	(14,363)	(9,582)
Linked Health	(3,273)	828
Linked Group	(34,124)	(17,569)
Total	(833,191)	(533,900)

3.11 Employee benefits

Provision for staff benefits as per AS 15 (Revised):

(a) Defined Contribution Plans: The amount recognised as an expense during the year is ₹ 211,406 thousand (Previous year ₹ 232,380 thousand).

(b) Defined Benefit Plans:

Gratuity

(₹ '000)

Particulars	Year ended	
	March 31, 2012	March 31, 2011
Change in Defined Benefit Obligation:		
Opening obligations as at April 1	328,568	261,481
Service cost	59,161	54,039
Interest cost	26,874	17,911
Actuarial (gain)/loss	12,783	29,296
Past service costs	-	-
Liability assumed on acquisition	(317)	(28,667)
Benefits paid	(29,638)	(5,492)
Present value of the defined benefit obligations at March 31 (A)	397,431	328,568
Change in Plan Asset:		
Opening plan assets, at fair value as at April 1	310,314	233,791
Expected return on plan assets	14,657	18,055
Actuarial gain/(loss)	6,835	(20,827)
Contributions	5	109,375
Assets acquired on acquisition	(317)	(24,588)
Benefits paid	(29,638)	(5,492)
Fair value of plan assets at March 31 (B)	301,856	310,314
Cost for the year:		
Service cost	59,161	54,039
Interest cost	26,874	17,911
Expected return on plan assets	(14,657)	(18,055)
Actuarial (gain)/loss	5,948	50,123
Past service cost	10,216	10,216
Losses/(Gains) on Acquisition/Divestiture	-	(4,078)
Total net cost recognised as employee remuneration	87,543	110,156
Reconciliation of Benefit Obligations and Planned Assets for the period:		
Present value of the defined benefit obligations at March 31 (A)	397,431	328,568
Fair value of plan assets at March 31 (B)	301,856	310,314
Unrecognised past service cost (C)	9,778	19,994
Net asset/(liability) as at March 31 recognised in Balance Sheet (B+C-A)	(85,797)	1,740
Investment details of plan assets:		
The plan assets are invested in insurer managed funds.		
Assumptions:		
Discount rate	8.25%	7.59%
Salary escalation rate:		
Grade III and above		
- Year 1	10.00%	10.00%
- Year 2 to 3	8.00%	8.00%
- Year 4 to 6	7.00%	7.00%
- Year 7 onwards	5.00%	5.00%
Grade I and II	5.00%	5.00%
Estimated rate of return on plan assets	7.50%	7.50%

Experience adjustments on gratuity provisioning

Particulars	Year Ended				
	March 31, 2008	March 31, 2009	March 31, 2010	March 31, 2011	March 31, 2012
	(in ₹ '000)				
Defined Benefit Obligation	110,505	151,491	261,481	328,569	397,433
Plan Assets	47,860	35,934	233,791	204,073	301,856
Surplus/(Deficit)	(62,645)	(115,557)	(27,690)	(124,496)	(95,576)
Experience adjustments					
- on Plan Liabilities	22,297	8,343	1,650	38,548	24,870
- on Plan Assets	5,984	(10,115)	4,158	(20,827)	6,835

Provident fund

The defined benefit obligation of interest rate guarantee on exempt Provident Fund in respect of the employees of the Company has been determined for the year ended March 31, 2012 based on the Guidance Note (GN 29) on Valuation of Interest Rate Guarantees on Exempt Provident Funds under AS 15 (Revised) issued by The Institute of Actuaries of India. The defined benefit obligation of interest rate guarantee as at March 31, 2012 based on actuarial valuation is ₹ 13,543,070. The balance in the surplus/(deficit) account of the provident fund is ₹ 39,973,579 (surplus) and hence there is no liability which needs to be provided for in the books of accounts of the Company.

The assumptions used in valuing the defined benefit obligations of interest rate guarantee are as follows:

Particulars	March 31, 2012	March 31, 2011*
Discount Rate for the term of the Obligation	8.25%	-
Average Historic Yield on the Investment Portfolio	8.97%	-
Discount Rate for the remaining term to maturity of the Investment Portfolio	8.55%	-
Expected Investment Return	8.67%	-
Guaranteed Rate of Return	8.25%	-

* Pending guidance from the Institute of Actuaries, the consulting actuaries had expressed their inability to reliably measure the defined benefit obligations of interest rate guarantee on the Exempt Provident Fund. The liability has however now been actuarially determined during the current year as per GN 29 prescribed by the Institute of Actuaries and hence the comparatives are not available for the previous year.

3.12 Employee Stock Option Scheme (“ESOS”)

There are presently six ESOS schemes in force by name Founder I, Founder II, 2004-05, 2005-06, 2006-07 and 2007-08, salient features of which are as stated below:

Date of Allotment	Founder I	2004-05	2005-06	2006-07 Founder II	2007-08
	March 28, 2005	April 25, 2005	April 26, 2006	April 24, 2007	April 25, 2008
No. of options granted	2,665,500	3,742,400	4,633,250	6,534,675 (2006-07) 470,000 (Founder II)	6,090,200
Graded Vesting Period					
1st Year	50% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
2nd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
3rd Year	25% of options granted	25% of options granted	25% of options granted	25% of options granted	25% of options granted
4th Year	-	25% of options granted	25% of options granted	25% of options granted	25% of options granted
Maximum term of options granted	Later of the tenth anniversary of the date of grant of options or the fifth anniversary of the date of vesting of options				
Mode of settlement	Equity				

Exercise price of options is subject to dilution formula and it depends on the capital base of the Company as at the date of exercise of the options. Exercise price of all the options outstanding as at March 31, 2012 for Founder I (2003-04) scheme, 2004-2005 scheme, 2005-06 scheme, 2006-07 scheme, Founder II and 2007-08 scheme is ₹ 30, ₹ 42, ₹ 70, ₹ 130, ₹ 130 and ₹ 400 respectively. A summary of status of Company's Employee Stock Option Scheme in terms of options granted, forfeited and exercised is given below:

Particulars	March 31, 2012	March 31, 2011
Outstanding at the beginning of the year	13,565,154	14,827,086
Add: Granted during the year	-	-
Less: Forfeited/lapsed during the year	414,481	943,666
Exercised during the year	387,975	318,266
Outstanding at the end of the year	12,762,698	13,565,154
Exercisable at the end of the year	11,240,148	8,768,885

During the year, the Company has recognised a compensation cost of Nil (Previous year: Nil) as the intrinsic value of the options.

Had the Company followed the fair value method for valuing its options for the year, the charge to the Revenue and Profit & Loss account would have been higher by ₹ 34,322 thousand (Previous year: ₹ 90,918 thousand) and profit after tax would have been ₹ 13,806,970 thousand (Previous year: ₹ 7,985,309 thousand). Consequently Company's basic earnings per share would have been ₹ 9.67 (Previous year: ₹ 5.59) and diluted earnings per share would have been ₹ 9.64 (Previous year: ₹ 5.57).

The weighted average price of options exercised during the year is ₹ 94.00 (Previous year: ₹ 65.18). The weighted average remaining contractual life of options outstanding at the end of the period is 5.10 years (Previous year: 6.11 years).

The Key assumptions used to estimate fair value of options are:

Particulars	Assumptions
Risk-free interest rate	6.87% - 8%
Expected life	3 - 5 years
Expected volatility	28.65%
Expected dividend yield	1.50%

3.13 Earnings per equity share:

(₹ '000)

Particulars	March 31, 2012	March 31, 2011
I Net profit/(loss) after tax as per profit and loss account available for equity shareholders for both basic and diluted earnings per equity share of ₹ 10 each	13,841,292	8,076,227
II Weighted average number of equity shares for earnings per equity share		
(a) For basic earnings per equity share	1,428,508,855	1,428,225,507
(b) For diluted earnings per equity share	1,428,508,855	1,428,225,507
Number of equity shares for basic earnings per equity share as per (ii) (a)		
Add: Weighted average outstanding employee stock options deemed to be issued for no consideration	3,878,613	4,358,826
Weighted number of equity shares for diluted earnings per equity share	1,432,387,468	1,432,584,333
III Earnings per equity share		
Basic (in Rupees)	9.69	5.65
Diluted (in Rupees)	9.66	5.64

3.14 The Micro, Small and Medium Enterprises Development Act, 2006

There are no dues payable to vendors covered by the Micro, Small and Medium Enterprises Development Act, 2006, as at March 31, 2012 (Previous year: Nil).

3.15 Previous year comparatives

Previous year figures have been regrouped and reclassified wherever necessary, to conform to current year presentation.

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director & CEO

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : April 25, 2012

Consolidated Receipts & Payments Account

for the period

(₹ '000)

Particulars	April 1, 2011 to March 31, 2012		April 1, 2010 to March 31, 2011	
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash receipts from customers:				
Premium and other receipts	165,102,807		208,661,759	
Cash paid towards operating activities:				
Expenses and withdrawals	(136,180,063)		(160,330,586)	
Reinsurance premium ceded	(826,648)		(762,294)	
Advances and deposits	59,418		(330,776)	
Loan against policies	(8,795)		-	
Taxes paid	(4,642)		(3,261)	
	(136,960,730)		(161,426,916)	
Net cash from operating activities (A)	28,142,077		47,234,843	
CASH FLOWS FROM INVESTING ACTIVITIES				
Sale of fixed assets	8,441		3,820	
Purchase of fixed assets	(378,334)		(128,855)	
Purchase of investments	(4,985,692,143)		(4,850,963,396)	
Sale of investments	4,958,409,969		4,777,567,835	
Interest and dividend received	19,667,910		15,827,355	
Net cash from investing activities (B)	(7,984,157)		(57,693,241)	
CASH FLOWS FROM FINANCING ACTIVITIES				
Proceeds from issuance of share capital	3,880		2,619	
Share premium on capital issued	32,590		17,663	
Interim Dividend paid	(3,142,777)		-	
Dividend Distribution Tax	(509,837)		-	
Net cash used in financing activities (C)	(3,616,144)		20,282	
Net increase In cash and cash equivalents (A+B+C)	16,541,776		(10,438,116)	
Cash and cash equivalents at beginning of the period	15,400,340		25,838,456	
Cash and cash equivalents at end of the period	31,942,116		15,400,340	
Note:				
Cash and cash equivalents at the end of the period				
- Cash (Including cheques in hand and stamps in hand)	1,492,219		2,314,279	
- Bank Balances and Money at call and short notice	1,357,446		1,002,315	
[Including bank balance for linked business of ₹ 8,911 thousands (Previous Year: ₹ 11,454 thousands)]				
- Other short term liquid investment				
[Forming part of investments in financials]	29,092,451		12,083,746	
	31,942,116		15,400,340	

For and on behalf of the Board of Directors

For S. R. Batliboi & Co.
Chartered Accountants
Firm Registration No.301003E

For B S R & Co.
Chartered Accountants
Firm Registration No.101248W

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

K. Ramkumar
Director

Sandeep Bakhshi
Managing Director & CEO

per Shrawan Jalan
Partner
Membership No. 102102

N Sampath Ganesh
Partner
Membership No. 042554

Puneet Nanda
Executive Director

Avijit Chatterjee
Appointed Actuary

Satyan Jambunathan
Executive Vice President

Sanaula Khan
Company Secretary

Place : Mumbai
Date : April 25, 2012

New Business Profit Reporting

for the year ended March 31, 2012

Introduction

Life insurance policies when sold usually result in an accounting loss in the first policy year. This is called New Business Strain and it arises largely due to the acquisition costs associated with selling insurance and the prudent margin in the reserving basis. Measuring sales performance using statutory profit/loss figures then becomes paradoxical as higher sales result in bigger losses. This also does not take into account the actual value created by the sale, which will accrue to the Company over the life of the policy. To overcome these issues, a measure like New Business Profit (NBP) is used to measure sales performance and value created by new business sales.

Definition

NBP is a measure of the economic value of the new business written during a defined period. *It is measured as the present value of the future profits for the shareholders on account of new business sales, based on a given set of assumptions, net of the accounting loss recognised on sale. Actual experience could differ from these assumptions especially in respect of expense over runs at inception.*

The NBP has been calculated net of tax after providing for the cost of capital that would be required to support the business. The cost of capital is calculated as the present value of the increase in solvency capital along with the net of tax interest earned on the solvency capital, at the Risk Discount Rate (RDR).

Basis of preparation

NBP incorporates best estimate assumptions of future rates of investment returns, policy discontinuances, mortality, expenses, inflation, taxation, bonus rates and statutory valuation bases.

Economic assumptions

The Company follows an active approach to setting the basis of economic assumptions. The economic assumptions used for calculation of NBP are as follows:

Particulars	Fiscal 2012	Fiscal 2011
Inflation	7.29%	6.73%
Investment returns by asset class		
- Cash	7.22%	6.68%
- Medium term G. Sec	8.62%	8.08%
- Long term G. Sec	9.12%	8.58%
- Corporate Bonds	9.57%	9.03%
- Equity	13.97%	13.43%
Risk Discount Rate	13.97%	13.43%

Taxation at the current rate of 12.5% (plus 7.5% surcharge + 3% education cess) is assumed to apply to Life and Health business throughout the projection period. The earning rate for each product category would depend on the asset mix of the funds relating to the product.

Results

Particulars	₹ mn	
	Fiscal 2012	Fiscal 2011
NBP	5,001	7,129

Sensitivity

The sensitivity of the NBP to the economic assumptions is given below:

Particulars	₹ mn		
	Base Case	+ 1%	-1%
Investment Return	5,001	5,200	4,748
Risk Discount Rate	5,001	4,423	5,604

Additional Information

Contact Information

At ICICI Prudential Life Insurance, we believe that all stakeholders and customers should have access to complete information regarding the company, its products, its position, etc.

The ICICI Prudential Life Insurance website: **www.icicprulife.com** serves as an easy mode of communication for all customers/stakeholders.

Customers/stakeholders can also contact us as follows:

Write to us:

ICICI Prudential Life Insurance Company Ltd.
Vinod Silk Mills Compound,
Chakravarthy Ashok Road, Ashok Nagar,
Kandivali (East), Mumbai 400 101

Call us:

1860 266 7766

When calling our customer service, please do not prefix + or 91 or 00 before the number.

Timings: 9 am to 9 pm IST. Customers outside India can call us on our international Customer Service Helpline: + 91-22-6193 0777.

Charges as applicable.

Email us:

Prospect/Customer: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to **lifeline@icicprulife.com**

NRI Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to **eliteservice@icicprulife.com**

Group Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to **grouplife@icicprulife.com**

Online Customers: To know more about our policies or for any comments, queries or suggestions about our services and products or our website, please write to **buyonline@icicprulife.com**

Walk into any of our offices:

You could walk into any of our offices located across the country, details of which can be obtained from the Branch Locator section on our website: **www.icicprulife.com**



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