

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM :- L-3-A- Balance Sheet

CONSOLIDATED CONDENSED CONSOLIDATED BALANCE SHEET AS AT

(Rs. '000)

Particulars	Schedule	June 30, 2010	March 31, 2010	June 30, 2009
SOURCES OF FUNDS				
SHAREHOLDERS' FUNDS :				
Share capital	5	14,281,429	14,281,429	14,272,656
Share application money		5,001	1,067	2,366
Employees stock option outstanding		897	897	8,423
Reserve and surplus	6	33,588,365	33,588,365	33,529,923
Fair Value Change Account - Net		33,748	(9,604)	112
Sub - Total		47,909,440	47,862,154	47,813,481
Borrowings	7	-	-	-
POLICYHOLDERS' FUNDS :				
Fair Value Change Account - Net		2,840,429	2,493,446	1,425,785
Revaluation reserve - Investment Property		668,879	668,879	316,319
Policy liabilities		37,979,800	35,893,280	31,771,417
Provision for linked liabilities		522,853,982	503,761,001	378,033,042
Sub - Total		564,343,090	542,816,606	411,546,563
Funds for Future Appropriations				
Linked		11,322,811	10,931,565	9,042,252
Non linked				
- Participating		1,363,233	1,392,600	1,599,805
- Non Participating		2,347,113	-	-
Total		627,285,687	603,002,925	470,002,101
APPLICATION OF FUNDS				
Investments				
- Shareholders'	8	14,311,111	12,757,838	3,201,479
- Policyholders'	8A	45,904,787	44,565,701	38,815,546
Asset held to cover linked liabilities	8B	534,176,793	514,692,566	387,075,294
Loans	9	87,010	116,048	54,108
Fixed assets	10	2,568,125	2,634,096	3,060,501
Deferred tax asset (Refer note 6)		2,622,671	2,955,545	3,822,590
Current assets				
- Cash and Bank balances	11	1,364,137	3,143,533	582,047
- Advances and Other assets	12	3,295,829	2,968,765	3,776,036
Sub-Total (A)		4,659,966	6,112,298	4,358,083
Current liabilities	13	13,148,162	15,717,355	7,713,543
Provisions	14	239,894	298,867	801,854
Sub-Total (B)		13,388,056	16,016,222	8,515,397
Net Current Assets (C) = (A-B)		(8,728,090)	(9,903,924)	(4,157,314)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		36,343,280	35,185,055	38,129,897
Total		627,285,687	603,002,925	470,002,101

Selected explanatory notes attached herewith form an integral part of the Consolidated Condensed Balance Sheet.

Schedules referred to herein form an integral part of the Consolidated Condensed Balance Sheet

As per our report of even date attached

For Walker Chandiook & Co
Chartered Accountants
Firm Registration No.001076N

For B S R & Co
Chartered Accountants
Firm Registration No.101248V

For and on behalf of the Board of Directors

Khushroo B. Panthaky
Partner
Membership No. F-42423

Akeel Master
Partner
Membership No. 046768

Avijit Chatterjee
Appointed Actuary

Chanda D. Kochhar
Chairperson

Keki Dadiseth
Director

Puneet Nanda
Executive Vice President

V. Vaidyanathan
Managing Director and CEO

K. Ramkumar
Director

Sanaula Khan
Company Secretary

Place : Mumbai
Date : July 28, 2010