

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

FORM L-6 Operating Expenses
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the year ended March 31, 2011

(₹ '000)

Particulars	Par Life #	Par Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	433,766	3,691	877,749	17,962	66,219	3,794,692	3,150,990	222,515	72,506	8,640,090
Travel, conveyance and vehicle running expenses	26,536	336	57,234	734	2,768	170,505	130,692	12,446	16,207	417,458
Rents, rates and taxes	65,018	442	200,875	4,532	19,419	811,740	534,689	83,449	7,225	1,727,389
Repairs	27,866	125	91,820	1,303	5,961	269,872	146,650	28,261	2,012	573,870
Printing and stationery	44,329	408	49,956	767	1,300	81,932	23,160	2,885	29,459	234,196
Communication expenses	55,988	811	35,345	541	13,450	484,088	318,218	23,931	1,200	933,572
Legal and professional charges	43,406	892	48,511	179	2,646	225,659	279,731	8,952	2,213	612,189
Medical fees	10,121	46	21,289	18	2,093	31,337	5,668	8,268	-	78,840
Auditors' fees :										
(a) as auditor	1,387	26	1,252	4	126	4,867	2,970	237	-	10,869
(b) as advisor or in any other capacity, in respect of										
Taxation matters	30	1	27	-	3	104	64	5	-	234
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	42,592	203	152,532	1,327	1,976	434,646	217,845	17,938	733	869,792
Interest and bank charges	9,924	57	6,438	1,467	384	100,028	76,846	2,946	44,877	242,967
Agents training, recruitment and incentives	80,482	362	197,161	2,051	2,820	622,525	699,216	26,232	-	1,630,849
Depreciation	35,264	156	99,720	1,946	8,580	325,443	216,655	35,893	2,847	726,504
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-
Information technology cost	29,469	832	36,063	192	2,920	127,384	67,121	5,735	5	269,721
Administration support expenses	85,999	382	127,350	750	2,654	544,239	1,066,070	17,188	-	1,844,632
Office running expenses	23,533	105	69,858	1,160	5,825	225,349	134,984	22,121	1,908	484,843
Data entry related expenses	18,107	411	20,485	100	2,728	119,942	80,810	4,782	256	247,621
Unit fund expenses	-	-	-	-	-	836,142	732,923	61,803	110,722	1,741,590
Others	16,811	388	84,807	735	10,272	326,771	14,858	15,699	116,381	586,722
Total	1,080,628	9,674	2,178,472	38,768	182,144	9,837,268	7,900,160	601,286	408,881	21,873,948

For the Year ended March 31, 2010

(₹ '000)

Particulars	Par Life #	Par Pension #	Par Group Life #	Par Group Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	194,203	5,304	133	212	235,619	1,381	137,206	3,444,726	4,620,701	566,227	71,638	9,277,350
Travel, conveyance and vehicle running expenses	9,173	264	-	-	12,507	49	6,597	176,772	267,016	26,992	12,817	512,187
Rents, rates and taxes	42,757	28	1	-	55,039	108	24,917	1,227,526	598,675	93,224	8,303	2,050,578
Repairs	16,260	341	-	-	18,324	45	8,472	348,939	231,559	28,518	2,554	655,012
Printing and stationery	12,083	713	-	-	21,477	49	6,782	125,642	61,447	8,793	90,806	327,792
Communication expenses	46,251	3,370	2	-	44,073	91	24,151	601,059	347,186	36,662	2,345	1,105,190
Legal and professional charges	23,384	1,464	-	-	16,631	505	9,236	325,389	388,549	19,819	5,500	790,477
Medical fees	3,308	35	-	-	14,712	-	4,053	46,038	5,125	20,186	-	93,457
Auditors' fees :												
(a) as auditor	423	16	-	-	476	2	228	4,378	2,279	333	-	8,135
(b) as advisor or in any other capacity, in respect of												
Taxation matters	13	1	-	-	7	-	4	119	74	4	-	222
(c) others	15	2	-	-	9	-	5	137	85	4	-	257
Advertisement and publicity	5,919	29	-	-	9,404	38	3,521	302,835	495,432	20,890	574	838,642
Interest and bank charges	6,799	900	-	-	3,355	3,163	892	132,107	124,470	2,909	18,626	293,221
Agents training, recruitment and incentives	22,534	53	-	-	15,754	45	6,850	599,138	1,244,874	48,593	3,855	1,941,696
Depreciation	12,938	97	-	-	14,947	29	6,639	290,629	241,547	25,697	4,364	596,887
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-	-	-
Information technology cost	14,831	888	-	-	15,310	56	7,824	152,726	72,076	9,299	-	273,010
Administration support expenses	36,004	109	-	-	69,465	120	13,630	1,147,489	1,783,381	84,452	58,693	3,193,343
Office running expenses	13,259	275	-	-	15,340	38	6,957	303,143	163,272	22,746	1,301	526,331
Data entry related expenses	14,732	798	-	-	16,000	68	7,725	166,618	106,228	10,904	1,588	324,661
Unit fund expenses	-	-	-	-	-	-	-	1,332,828	854,206	67,976	(6,108)	2,248,902
Others	11,325	318	-	-	34,541	151	17,720	281,997	242,513	19,932	25,686	634,183
Total	486,211	15,005	136	212	612,990	5,938	293,409	11,010,235	11,860,696	1,114,160	302,842	25,691,833

During the year Par Group Life and Par Group Pension were merged with Par Life and Par Pension respectively for better presentation

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the period January 1, 2011 to March 31, 2011

(₹ '000)

Particulars	Par Life #	Par Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	(59,056)	(4,269)	517,339	4,787	13,241	1,298,436	94,474	73,257	21,730	1,959,939
Travel, conveyance and vehicle running expenses	10,335	118	41,600	354	468	77,233	5,569	4,688	6,908	147,273
Rents, rates and taxes	(21,487)	(912)	136,821	1,288	2,248	348,286	22,738	35,553	2,620	527,155
Repairs	2,411	(263)	74,833	628	1,250	153,812	12,307	16,172	1,056	262,206
Printing and stationery	37,892	127	27,299	754	277	49,874	3,238	1,679	(1,849)	119,291
Communication expenses	11,536	(1,061)	10,801	(9)	5,119	241,300	106,565	10,300	335	384,886
Legal and professional charges	17,151	399	31,117	48	1,236	54,198	25,255	3,543	644	133,591
Medical fees	3,177	12	9,918	11	514	11,821	8	3,544	-	29,005
Auditors' fees :	353	6	710	2	22	1,387	306	88	-	2,874
Auditors' fees :										
(a) as auditor	353	6	683	2	19	1,283	242	83	-	2,671
(b) as advisor or in any other capacity, in respect of										
Taxation matters	-	-	27	-	3	104	64	5	-	203
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	18,849	80	135,162	1,009	720	274,204	7,470	12,140	116	449,750
Interest and bank charges	4,473	(496)	3,263	468	93	32,237	15,274	946	11,434	67,692
Agents training, recruitment and incentives	42,176	166	150,424	1,122	588	274,135	(1,287)	12,987	-	480,311
Depreciation	(2,790)	(287)	71,052	639	1,074	147,860	8,853	15,871	1,101	243,373
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-
Information technology cost	10,352	265	25,881	156	671	52,020	12,488	2,838	5	104,676
Administration support expenses	39,912	229	13,829	(225)	(78)	(75,209)	(101)	(1,473)	-	(23,116)
Office running expenses	(1,838)	(251)	52,519	398	999	111,675	11,022	10,717	955	186,196
Data entry related expenses	1,691	(174)	11,136	36	617	40,530	13,325	1,693	64	68,918
Unit fund expenses	-	-	-	-	-	146,113	153,991	15,000	66,582	381,686
Others	93	196	54,466	332	943	162,331	(8,397)	4,410	109,225	323,599
Total	115,230	(6,115)	1,368,170	11,798	30,002	3,402,243	483,098	223,953	220,926	5,849,305

For the period January 1, 2010 to March 31, 2010

(₹ '000)

Particulars	Par Life #	Par Pension #	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	40,770	298	37,335	394	15,926	(345,863)	2,534,128	96,743	13,047	2,392,778
Travel, conveyance and vehicle running expenses	1,992	54	2,151	5	904	(42,477)	144,022	5,673	2,636	114,960
Rents, rates and taxes	15,314	893	9,317	3,113	6,372	286,770	321,179	27,428	25,709	696,095
Repairs	3,592	128	2,261	5	1,675	55,785	103,492	9,591	663	177,192
Printing and stationery	3,983	261	5,899	4	1,560	34,596	30,851	2,365	73,939	153,458
Communication expenses	12,648	941	8,377	12	5,427	114,039	155,082	11,466	552	308,544
Legal and professional charges	13,352	847	7,660	25	5,231	124,424	248,543	10,434	633	411,149
Medical fees	1,358	12	4,584	-	859	15,985	3,140	4,737	-	30,675
Auditors' fees :	451	-	492	2	237	4,634	2,438	341	-	8,595
Auditors' fees :										
(a) as auditor	94	3	55	1	31	769	875	74	-	1,902
(b) as advisor or in any other capacity, in respect of										
Taxation matters	13	1	7	-	4	119	74	4	-	222
(c) others	15	2	9	-	5	137	85	4	-	257
Advertisement and publicity	2,064	2	1,874	-	641	48,774	304,346	5,264	111	363,076
Interest and bank charges	1,577	319	713	328	137	30,792	40,682	754	5,042	80,344
Agents training, recruitment and incentives	8,826	-	4,117	-	1,749	96,173	857,435	16,103	-	984,403
Depreciation	1,997	58	1,286	1	996	34,242	66,961	6,330	447	112,318
Service tax on premium absorbed	-	-	-	-	-	-	-	-	-	-
Information technology cost	3,969	238	2,353	5	1,393	34,028	31,315	2,309	-	75,610
Administration support expenses	6,406	-	12,691	-	1,209	(315,465)	1,183,647	12,368	-	900,886
Office running expenses	2,732	99	1,722	2	1,263	41,385	75,423	7,011	473	130,110
Data entry related expenses	3,013	179	1,801	3	1,037	16,020	41,873	1,846	67	65,839
Unit fund expenses	-	-	-	-	-	357,985	321,729	23,225	(25,475)	677,464
Others	4,726	(59)	8,946	(1,000)	6,269	73,771	100,833	11,726	19,211	224,423
Total	128,441	4,276	113,188	2,898	52,688	661,989	6,566,718	286,486	117,066	7,901,678

During the year Par Group Life and Par Group Pension were merged with Par Life and Par Pension respectively for better presentation

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED FINANCIAL STATEMENTS

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

(₹ '000)

Particulars	March 31, 2011	March 31, 2010	January 1, 2011 to March 31, 2011	January 1, 2010 to March 31, 2010
Employees' remuneration and welfare benefits	5,316	78,836	2,172	78,836
Travel, conveyance and vehicle running expenses	177	59	146	59
Legal and professional charges	6,983	3,904	6,983	3,820
Loss on sale/write off of Fixed Assets (Net)	45,597	-	45,597	-
Printing and stationery	44	-	34	-
Communication expenses	61	7	9	3
Interest and bank charges	1,491	333	289	227
Depreciation	395	21	392	21
Information technology cost	142	604	142	604
Auditors' fees and expenses	-	-	-	-
Rent, rates and taxes	-	-	-	-
Others	82	158	845	89
Total	60,287	83,922	66,606	83,669