

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED CONDENSED FINANCIAL STATEMENTS

FORM L-6 Operating Expense Schedule
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the half year ended September 30, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	303,236	8,181	1,138,118	3,862	20,258	1,562,253	434,598	100,306	36,637	3,607,449
Travel, conveyance and vehicle running expenses	8,073	130	35,729	98	342	49,085	10,006	3,328	4,521	111,312
Rents, rates and taxes	72,507	685	227,787	613	3,894	321,090	60,388	29,220	4,510	720,694
Repairs	9,338	58	34,072	112	460	47,870	11,612	4,336	890	108,748
Printing and stationery	1,967	145	3,332	1	425	7,147	7,049	610	109	20,785
Communication expenses	28,397	482	87,610	192	1,334	109,479	29,243	9,197	675	266,609
Legal and professional charges	17,335	413	44,937	59	1,299	65,519	19,363	4,308	695	153,928
Medical fees	7,521	29	41,781	18	902	22,501	3,089	9,409	-	85,250
Auditors' fees :										
(a) as auditor	930	14	2,194	4	47	2,568	586	231	-	6,574
(b) as advisor or in any other capacity, in respect of										
Taxation matters	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	12,807	137	97,673	76	272	120,431	4,201	6,737	19	242,353
Interest and bank charges	3,092	223	10,133	2,705	241	28,306	21,357	858	5,022	71,937
Agents training, recruitment and incentives	44,448	393	212,074	275	732	303,311	28,658	13,769	1	603,661
Depreciation	28,050	245	91,278	228	1,092	140,050	20,960	11,787	2,120	295,810
Information technology cost	7,660	147	18,956	71	634	18,091	5,009	2,260	382	53,210
Administration support expenses	44,615	274	372,191	363	306	410,098	47,494	13,476	-	888,817
Office running expenses	11,401	117	39,127	127	772	56,141	19,944	4,812	685	133,126
Data entry related expenses	12,011	403	26,660	40	1,101	48,372	19,995	2,896	132	111,610
Unit fund expenses	-	-	-	-	-	502,098	406,239	43,935	30,778	983,050
Others	13,791	226	85,420	21,245	999	198,672	46,245	5,004	21,652	393,254
Total	627,179	12,302	2,569,072	30,069	36,110	4,013,062	1,196,036	266,479	106,828	8,886,177

For the half year ended September 30, 2010

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	190,579	4,113	59,243	2,816	24,937	1,372,553	2,935,112	125,132	35,343	4,749,828
Travel, conveyance and vehicle running expenses	4,967	113	3,958	69	1,241	52,253	118,694	6,730	6,441	194,466
Rents, rates and taxes	14,145	160	5,544	302	3,867	244,432	480,780	39,052	3,345	791,627
Repairs	7,877	199	3,223	92	1,846	62,383	125,018	10,163	713	211,514
Printing and stationery	3,004	181	14,896	7	705	19,042	15,177	929	33,530	87,473
Communication expenses	21,123	1,252	9,879	93	5,102	156,343	180,927	11,063	621	386,403
Legal and professional charges	16,305	737	6,466	108	361	131,487	223,186	4,200	1,328	384,178
Medical fees	2,770	16	4,793	2	757	10,533	5,649	2,898	-	27,418
Auditors' fees :										
(a) as auditor	420	12	162	1	62	2,072	2,397	130	-	5,256
(b) as advisor or in any other capacity, in respect of										
Taxation matters	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	4,421	17	3,163	(5)	702	87,634	200,661	4,990	58	301,641
Interest and bank charges	2,947	375	1,274	652	196	38,581	46,232	1,748	31,429	123,434
Agents training, recruitment and incentives	18,364	72	6,157	456	1,521	258,233	699,093	12,226	-	996,122
Depreciation	7,285	136	2,706	132	1,683	60,405	130,679	10,934	833	214,793
Information technology cost	7,026	324	2,997	20	1,277	41,993	43,932	2,269	-	99,838
Administration support expenses	23,599	95	30,617	604	2,159	418,837	1,064,891	17,947	-	1,558,749
Office running expenses	7,013	175	2,866	95	1,640	56,894	114,935	9,314	661	193,593
Data entry related expenses	7,506	384	3,405	24	1,374	50,448	58,212	2,495	130	123,978
Unit fund expenses	-	-	-	-	-	513,341	434,549	35,121	22,304	1,005,315
Others	887	73	13,291	95	8,466	57,327	25,664	8,487	6,496	120,786
Total	340,238	8,434	174,642	5,863	87,896	3,634,791	6,906,788	305,828	143,232	11,876,412

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED CONDENSED FINANCIAL STATEMENTS

FORM L-6 Operating Expense Schedule
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the period July 1, 2011 to September 30, 2011

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	146,753	4,592	549,732	1,636	5,333	840,580	238,784	52,265	19,006	1,858,681
Travel, conveyance and vehicle running expenses	3,442	51	19,434	41	164	22,064	1,947	1,685	1,616	50,444
Rents, rates and taxes	38,255	246	132,080	291	2,739	158,087	22,184	14,064	2,056	370,002
Repairs	3,332	(5)	17,189	47	288	18,672	4,702	1,644	390	46,259
Printing and stationery	(164)	55	(453)	(6)	259	(1,892)	2,731	75	215	820
Communication expenses	11,975	(50)	52,623	104	226	37,057	(23)	4,093	293	106,298
Legal and professional charges	7,723	127	23,229	17	800	24,477	6,317	1,776	172	64,638
Medical fees	2,367	9	19,039	10	363	9,112	472	4,367	-	35,739
Auditors' fees :										
(a) as auditor	483	6	1,143	2	30	1,290	255	114	-	3,323
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	7,613	67	65,989	46	165	70,009	(3,651)	4,069	11	144,318
Interest and bank charges	1,376	82	6,609	1,395	192	12,448	10,824	339	2,229	35,494
Agents training, recruitment and incentives	35,418	310	182,537	197	579	247,209	24,911	9,917	1	501,079
Depreciation	18,835	169	62,603	139	871	98,430	17,724	7,784	1,482	208,037
Information technology cost	601	3	(258)	-	300	(10,050)	(1,270)	(47)	17	(10,704)
Administration support expenses	45,014	282	267,602	282	306	409,420	47,490	13,615	-	784,011
Office running expenses	5,633	23	24,599	71	542	27,510	8,998	2,258	241	69,875
Data entry related expenses	5,796	141	15,176	21	628	20,362	7,089	1,306	86	50,605
Unit fund expenses	-	-	-	-	-	248,527	195,544	24,093	14,645	482,809
Others	9,385	138	55,515	20,660	614	157,557	51,249	3,396	3,342	301,856
Total	343,637	6,246	1,494,388	24,963	14,399	2,390,669	636,277	146,813	45,802	5,103,584

For the period July 1, 2010 to September 30, 2010

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	133,571	623	34,857	2,357	15,218	778,673	1,440,427	60,848	17,915	2,484,489
Travel, conveyance and vehicle running expenses	2,696	(245)	1,594	60	455	27,254	53,651	2,805	3,224	91,494
Rents, rates and taxes	9,606	41	3,550	347	2,145	99,178	216,367	17,865	1,617	350,716
Repairs	4,335	65	1,206	80	645	28,752	52,057	4,104	341	91,585
Printing and stationery	1,648	(844)	4,593	2	255	8,747	8,312	375	13,579	36,667
Communication expenses	10,806	574	4,141	59	1,940	70,951	76,503	3,965	262	169,221
Legal and professional charges	9,661	287	2,794	58	(1,112)	71,635	120,124	751	749	204,947
Medical fees	1,703	10	2,383	2	319	5,699	2,653	1,384	-	14,153
Auditors' fees :										
(a) as auditor	250	6	71	-	21	997	1,153	52	-	2,550
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-
Taxation matters	-	-	-	-	-	-	-	-	-	-
(c) others	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	1,685	14	1,011	(5)	53	31,468	50,795	1,243	35	86,299
Interest and bank charges	1,122	(317)	421	208	110	15,090	13,875	1,147	26,982	58,638
Agents training, recruitment and incentives	10,643	72	1,892	456	473	135,630	297,975	4,190	-	451,331
Depreciation	4,705	43	1,231	125	749	33,780	62,601	5,228	451	108,913
Information technology cost	3,508	139	1,133	4	407	17,234	17,794	781	-	41,000
Administration support expenses	15,595	95	16,361	604	729	248,014	571,122	7,119	-	859,639
Office running expenses	4,016	59	1,147	84	610	27,561	48,577	3,842	321	86,217
Data entry related expenses	3,957	190	1,468	10	549	23,843	25,743	969	69	56,798
Unit fund expenses	-	-	-	-	-	226,989	165,963	16,755	21,648	431,355
Others	(166)	30	8,954	78	5,795	37,711	822	6,856	5,471	65,511
Total	219,341	842	88,807	4,829	29,361	1,889,206	3,226,514	140,289	92,664	5,691,863

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
SCHEDULES FORMING PART OF CONSOLIDATED CONDENSED FINANCIAL STATEMENTS

FORM L-6 Operating Expense Schedule

EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS

(₹ '000)

Particulars	April 1, 2011 to September 30, 2011	April 1, 2010 to September 30, 2010	July 1, 2011 to September 30, 2011	July 1, 2010 to September 30, 2010
Employees' remuneration and welfare benefits	2,930	11,063	1,643	10,107
Travel, conveyance and vehicle running expenses	35	2,161	35	2,123
Legal and professional charges	3,951	2,740	2,151	2,377
Printing and stationery	2	4	2	4
Communication expenses	31	64	19	62
Interest and bank charges	1,025	758	479	313
Depreciation	432	15	218	7
Information technology cost	453	82	245	(238)
Rent, rates and taxes	360	-	(475)	-
Others	807	159	416	(233)
Total	10,026	17,046	4,733	14,821