

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED

FORM L-22 Analytical Ratios

Sr No.	Particulars	March 31, 2012	March 31, 2011	Q4 2012	Q4 2011
1	New business premium income growth (segmentwise)				
	Participating Life	-32.1%	920.8%	-56.8%	2507.3%
	Participating Pension	-49.5%	13875.8%	-77.8%	526288.2%
	Non Participating	153.7%	339.0%	68.4%	662.3%
	Annuities Non Participating	173.1%	2.4%	41.0%	70.3%
	Health	-74.3%	-59.9%	-47.2%	-65.7%
	Linked Life	-37.9%	91.2%	-49.3%	134.3%
	Linked Pension	-98.5%	-45.2%	-96.9%	-96.3%
	Linked Health	7.3%	-55.5%	-19.5%	-40.9%
	Linked Group	-53.5%	19.5%	-61.5%	27.9%
2	Net retention ratio (Net premium divided by gross premium)	99.3%	99.6%	99.5%	100.0%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	18.6%	15.4%	17.7%	11.5%
4	Commission Ratio (Gross commission paid to Gross premium)	4.3%	3.1%	4.5%	2.5%
5	Ratio of policyholders liabilities to shareholders funds	2225.2%	3136.5%	2225.2%	3136.5%
6	Growth rate of shareholders fund	44.1%	64.5%	44.1%	64.5%
7	Ratio of surplus to policyholders liability				
	- Par Life	-0.1%	-0.1%	0.6%	0.0%
	- Par Pension	0.5%	0.2%	0.6%	0.0%
	- Non Par	0.0%	0.0%	0.0%	0.0%
	- Annuity Non Par	0.0%	0.0%	0.0%	-0.5%
	- Linked Life	0.8%	1.1%	0.1%	-0.1%
	- Linked Pension	4.2%	1.1%	1.1%	1.1%
	- Linked Group	1.4%	0.0%	0.4%	-0.6%
8	Change in networth (₹ '000)	9,203,375	8,171,731	9,203,375	8,171,731
9	Profit after tax / Total income	9.9%	3.3%	3.0%	6.0%
10	(Total Real Estate + Loans) / Cash & invested assets	0.1%	0.1%	0.1%	0.1%
11	Total Investment / (Capital + Surplus)	1427.5%	1420.1%	1427.5%	1420.1%
12	Total Affiliated Investment / (Capital+Surplus)	12.4%	11.0%	12.4%	11.0%
13	Investment Yield (Gross and Net) (Annualised)				
	A. Without Unrealised Gains				
	Shareholders' Fund	7.6%	6.9%	7.3%	8.0%
	Policyholders' Fund				
	Non Linked				
	Par	8.2%	11.6%	7.5%	7.7%
	Non Par	8.5%	8.2%	8.9%	8.5%
	Linked				
	Non Par	5.2%	15.7%	2.7%	13.7%
	B. With Realised Gains				
	Shareholders' Fund	8.2%	6.9%	19.1%	9.5%
	Policyholders' Fund				
	Non Linked				
	Par	6.0%	9.3%	13.5%	4.0%
	Non Par	7.2%	6.9%	9.2%	9.0%
	Linked				
	Non Par	-3.1%	9.0%	52.1%	-13.3%
14	Conservation Ratio				
	Par Life	54.0%	91.7%	32.7%	93.8%
	Par Pension	26.7%	145.8%	25.6%	96.0%
	Non Par	72.5%	60.8%	65.2%	71.0%
	Health	70.0%	54.7%	67.3%	70.9%
	Linked Life	65.4%	66.3%	68.5%	65.3%
	Linked Pension	64.3%	63.2%	71.4%	55.0%
	Linked Health	87.9%	76.1%	84.9%	84.6%
	Linked Group	40.0%	NA	27.2%	NA
15	Persistency Ratio *				
	13th Month	77.0%	75.8%	67.6%	72.4%
	25th Month	86.7%	88.7%	82.1%	81.9%
	37th Month	31.8%	30.1%	34.7%	28.4%
	49th Month	50.6%	46.3%	50.4%	46.8%
	61th Month	65.3%	65.2%	63.8%	61.6%
16	NPA Ratio				
	Gross NPA Ratio	NIL	NIL	NIL	NIL
	Net NPA Ratio	NIL	NIL	NIL	NIL

* Ratio computed on reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. These numbers are for 12 months and Q4 (31st March) of the respective FY.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,428,849,124	1,428,461,149	1,428,849,124	1,428,461,149
2	Percentage of shareholding				
	A. Indian	73.9%	73.9%	73.9%	73.9%
	B. Foreign	26.0%	26.0%	26.0%	26.0%
	C. %of Government holding (in case of public sector insurance companies)	0%	0%	0%	0%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	9.7	5.6	2.3	2.0
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	9.7	5.6	2.3	2.0
5	Book value per share (Rs)	21.0	14.6	21.0	14.6