

ICICI Prudential Life Insurance Company Limited
Schedules forming part of consolidated financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2013	March 31, 2012
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	133,413	189,573
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source	1,452,325	984,511
Deposits	-	-
Gross	421,160	482,257
Less:Provision for doubtful deposits	(71,129)	(59,528)
Net	350,031	422,729
Other advances	-	-
Gross	276,241	260,497
Less:Provision for doubtful advances	(25,718)	(19,488)
Net	250,523	241,009
Other receivables	-	-
Gross	156,302	468,566
Less:Provision for doubtful receivables	(45,589)	(29,567)
Net	110,713	438,999
Total (A)	2,297,005	2,276,821
OTHER ASSETS		
Income accrued on investments and deposits	4,282,324	3,065,499
Outstanding premiums	1,221,345	750,148
Agents' balances	-	-
Gross	195,377	170,007
Less:Provision for doubtful agents' balance	(170,914)	(151,178)
Net	24,463	18,829
Foreign Agencies Balances	-	-
Due from other entities carrying on insurance business	-	-
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	1,860,289	419,950
Service Tax un-utilised credit	152,449	84,852
Total (B)	7,540,870	4,339,278
Total (A+B)	9,837,875	6,616,099