

## FORM A-BS

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

## Consolidated Condensed Balance Sheet as at June 30, 2013

(₹ '000)

| Particulars   | Schedule | June 30, 2013      | March 31, 2013     | June 30, 2012      |
|---|----------|--------------------|--------------------|--------------------|
| <b>Sources of funds</b>   |          |                    |                    |                    |
| Shareholders' funds :   |          |                    |                    |                    |
| Share capital   | 5        | 14,289,392         | 14,289,392         | 14,288,491         |
| Share application money   |          | 5,778              | -                  | -                  |
| Reserve and surplus   | 6        | 36,616,218         | 36,525,216         | 35,023,689         |
| Credit/(debit) fair value change account                              |          | 842,837            | 477,588            | 69,349             |
| Deferred tax liability - Refer note 7 of schedule 16                  |          | 182                | 201                | 158                |
| <b>Sub - total</b>  |          | <b>51,754,407</b>  | <b>51,292,397</b>  | <b>49,381,687</b>  |
| Borrowings  |          |                    |                    |                    |
| Policyholders' funds :  |          |                    |                    |                    |
| Credit/(debit) fair value change account                              |          | 2,852,380          | 2,478,035          | 2,249,220          |
| Revaluation reserve - Investment property                             |          | 704,479            | 704,479            | 704,479            |
| Policy liabilities  |          | 115,418,758        | 110,276,000        | 88,467,479         |
| Provision for linked liabilities                                      |          | 566,994,742        | 569,584,031        | 563,705,403        |
| Funds for discontinued policies                                       |          | 6,370,483          | 4,301,825          | 1,286,487          |
| <b>Sub - total</b>  |          | <b>692,340,842</b> | <b>687,344,370</b> | <b>656,413,068</b> |
| Funds for Future Appropriations                                       |          |                    |                    |                    |
| Linked  |          | 1,073,227          | 1,322,418          | 2,722,880          |
| Non linked  |          | 3,671,732          | 3,760,126          | 4,054,827          |
| <b>Sub - total</b>  |          | <b>4,744,959</b>   | <b>5,082,544</b>   | <b>6,777,707</b>   |
| <b>Total</b>  |          | <b>748,840,208</b> | <b>743,719,311</b> | <b>712,572,462</b> |
| <b>Application of funds</b>   |          |                    |                    |                    |
| Investments   |          |                    |                    |                    |
| Shareholders'   | 8        | 49,289,394         | 49,190,278         | 39,007,790         |
| Policyholders'  | 8A       | 119,968,261        | 112,869,878        | 94,392,709         |
| Asset held to cover linked liabilities                                | 8B       | 574,438,452        | 575,208,274        | 567,714,770        |
| Loans   | 9        | 92,024             | 87,469             | 98,379             |
| Fixed assets - net block  | 10       | 1,703,831          | 1,723,984          | 1,775,934          |
| Deferred tax asset - Refer note 7 of schedule 16                      |          | 50,912             | 78,197             | 895,005            |
| Current assets  |          |                    |                    |                    |
| Cash and Bank balances  | 11       | 551,509            | 3,247,677          | 741,363            |
| Advances and Other assets   | 12       | 9,040,112          | 9,837,875          | 6,824,469          |
| Sub-Total (A)   |          | 9,591,621          | 13,085,552         | 7,565,832          |
| Current liabilities   |          |                    |                    |                    |
| Provisions  | 13       | 13,998,156         | 18,416,265         | 14,648,343         |
| Sub-Total (B)   | 14       | 2,064,216          | 1,753,150          | 1,371,826          |
| Net Current Assets (C) = (A-B)  |          | (6,470,751)        | (7,083,863)        | (8,454,337)        |
| Miscellaneous expenditure (to the extent not written-off or adjusted) |          |                    |                    |                    |
| Debit Balance in Profit & Loss Account (Shareholders' account)        | 15       | 9,768,085          | 11,645,094         | 17,142,212         |
| <b>Total</b>  |          | <b>748,840,208</b> | <b>743,719,311</b> | <b>712,572,462</b> |
| <b>Select explanatory notes</b>                                       | 16       |                    |                    |                    |

Contingent liabilities as per note 5 of schedule 16.

The schedules and accompanying notes referred to herein form an integral part of the Consolidated Condensed Balance Sheet.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Registration No.301003E

**For S.B.Billimoria & Co.**  
Chartered Accountants  
ICAI Firm Registration No.101496W

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Sanjiv V. Pilgaonkar**  
Partner  
Membership No. 39826

**Chanda Kochhar**  
Chairperson

**Keki Dadiseth**  
Director

**K. Ramkumar**  
Director

**Sandeep Bakhshi**  
Managing Director and CEO

**Puneet Nanda**  
Executive Director

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Executive Vice President

**Sanaula Khan**  
Company Secretary

Place : Mumbai  
Date : July 16, 2013

## Contingent liabilities

(₹ '000)

| Particulars  | At June 30, 2013 | At March 31, 2013 |
|--|------------------|-------------------|
| Partly-paid up investments   | -                | -                 |
| Claims, other than those under policies, not acknowledged as debts comprising of:  |                  |                   |
| - Claims made by vendor for disputed payments  | 101,038          | 101,038           |
| - Claims for damages made by landlords (of premises taken on lease)  | 33,681           | 35,731            |
| - Claims made by employees and advisors for disputed dues and compensation   | 3,455            | 2,955             |
| Underwriting commitments outstanding (in respect of shares and securities)   | -                | -                 |
| Guarantees given by or on behalf of the Company by various banks in favour of government authorities and hospital <sup>1</sup> | 1,500            | 500               |
| Statutory demands / liabilities in dispute, not provided for <sup>2</sup>  | 1,590            | 1,590             |
| Reinsurance obligations to the extent not provided for   | -                | -                 |
| Policy related claims under litigation in different consumer forums:   |                  |                   |
| - Claims for service deficiency  | 162,819          | 155,916           |
| - Claims against repudiation   | 138,111          | 137,984           |
| Others <sup>3</sup>  | 1,350,000        | 1,350,000         |
| <b>Total</b>   | <b>1,792,194</b> | <b>1,785,714</b>  |

1. The Company has entered into an agreement with Dr. Balabhai Nanavati Hospital to provide service with respect to health claims settlements and thus performance bank guarantee of ₹ 500 thousand (Previous year: ₹ 500 thousand) in this regard is placed with the hospital. ₹ 1,000 thousand (Previous year: ₹ 1,000 thousand) guarantee placed with Pension Funds Regulatory and Development Authority ('PFRDA').
2. ₹ 1,590 thousand pertains to a demand from Profession Tax authority, West Bengal.
3. ₹ 1,350,000 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.