

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 3
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the nine months ended December 31, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	1,024,287	14,926	1,522,651	8,232	10,910	2,261,469	474,951	144,261	57,488	5,519,175
Travel, conveyance and vehicle running expenses	32,293	184	54,132	409	359	123,290	21,225	4,058	9,558	245,508
Agents training, recruitment and incentives	73,430	1	118,618	969	176	41,491	5,900	12,012	629	253,226
Rents, rates and taxes	93,965	505	148,029	1,642	979	306,225	49,331	8,834	7,093	616,603
Repairs	20,312	722	32,968	435	432	93,730	37,606	3,244	2,144	191,593
Printing and stationery	6,218	123	9,193	138	223	12,085	6,050	858	21,643	56,531
Communication expenses	87,031	1,637	99,312	967	2,986	188,383	65,630	11,002	1,032	457,980
Legal and professional charges	85,044	950	89,515	1,341	1,385	130,742	41,919	7,678	5,688	364,262
Medical fees	2,455	-	8,123	89	99	4,455	35	1,264	221	16,741
Auditors' fees, expenses etc :										
(a) as auditor	1,946	32	2,027	38	34	3,289	1,096	237	-	8,699
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	74,798	26	214,166	838	269	341,285	68,172	6,396	953	706,903
Interest and bank charges	9,012	255	19,912	1,824	159	47,495	12,637	1,104	6,344	98,742
Others										
Administration support expenses	190,597	-	313,372	2,265	192	792,848	20,797	10,962	-	1,331,033
Business conferences and meetings	45,928	1	49,104	78	89	85,280	6,588	1,976	116	189,160
Information technology cost	68,597	487	59,819	1,226	1,192	92,377	18,224	4,733	8	246,663
Office running expenses	40,856	248	57,537	699	532	122,402	24,578	3,662	2,466	252,980
Data entry related expenses	20,527	444	25,105	288	760	42,128	16,292	2,624	2,108	110,276
Miscellaneous expenses	22,520	197	81,660	2,646	236	88,809	26,615	3,210	3,462	229,355
Unit fund expenses	-	-	-	-	-	1,294,585	847,676	100,544	72,784	2,315,589
Depreciation	54,196	300	76,108	887	488	174,370	14,467	3,904	3,701	328,421
Service tax expenses	3,000	27	9,211	142	(341)	37,741	(7,604)	9,142	42	51,360
Total	1,957,048	21,065	2,990,600	25,153	21,161	6,284,572	1,752,235	341,711	197,480	13,591,025

For the nine months ended December 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	519,120	18,242	1,762,474	8,527	13,669	2,508,743	677,321	149,946	49,884	5,707,926
Travel, conveyance and vehicle running expenses	15,340	266	86,564	179	559	109,525	30,971	5,850	9,452	258,706
Agents training, recruitment and incentives	65,108	241	372,033	808	510	583,622	45,207	22,562	-	1,090,091
Rents, rates and taxes	63,987	887	260,380	977	2,569	307,134	58,494	28,862	7,454	730,744
Repairs	14,693	233	55,068	180	585	70,497	19,205	6,718	1,864	169,043
Printing and stationery	6,592	213	16,921	69	532	25,610	9,647	1,571	3,309	64,464
Communication expenses	57,177	1,818	107,343	373	4,498	193,704	88,884	12,848	833	467,478
Legal and professional charges	29,470	580	72,929	417	1,493	112,743	28,035	6,536	2,074	254,277
Medical fees	1,853	-	13,309	55	275	5,153	1	2,993	-	23,639
Auditors' fees, expenses etc :										
(a) as auditor	1,093	15	2,839	18	46	2,686	657	263	-	7,617
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	34	-	78	1	1	82	20	9	-	225
Advertisement and publicity	35,937	411	238,371	298	643	475,092	73,824	12,749	637	837,962
Interest and bank charges	4,028	263	13,754	2,278	108	36,700	21,092	1,302	9,642	89,167
Others										
Administration support expenses	29,977	-	218,128	289	153	256,313	306	8,054	-	513,220
Business conferences and meetings	14,592	83	114,729	152	174	124,768	15,030	3,198	-	272,726
Information technology cost	30,434	614	65,864	471	1,747	84,218	28,069	7,421	-	218,838
Office running expenses	22,163	352	81,485	323	941	24,928	8,445	2,045	2,045	233,161
Data entry related expenses	20,492	638	39,018	149	1,613	66,648	30,393	4,293	143	163,387
Miscellaneous expenses	11,900	423	79,645	68,042	870	85,288	1,482	1,682	2,612	251,944
Unit fund expenses	-	-	-	-	-	1,174,074	860,617	97,966	66,461	2,199,118
Depreciation	25,524	286	116,448	350	909	127,350	13,420	11,760	3,209	299,256
Service tax expenses	39,317	516	104,009	12,597	1,417	88,859	19,523	9,097	801	276,136
Total	1,008,831	26,081	3,821,389	96,553	33,312	6,531,288	2,047,126	404,125	160,420	14,129,125

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

SCHEDULE – 3 (Continued)
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended December 31, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	562,201	5,620	127,523	1,502	3,086	829,278	170,397	43,687	19,098	1,762,392
Travel, conveyance and vehicle running expenses	19,908	89	7,120	89	132	47,254	7,826	1,585	4,921	88,924
Agents training, recruitment and incentives	38,979	-	19,876	167	148	40	858	3,814	37	63,919
Rents, rates and taxes	56,305	185	20,628	475	317	117,410	16,796	2,796	2,853	217,765
Repairs	10,127	643	763	84	160	42,272	27,220	1,805	940	84,014
Printing and stationery	3,059	43	1,710	30	70	1,788	262	4,438	-	15,771
Communication expenses	40,650	373	20,776	365	754	62,547	14,960	3,086	416	143,927
Legal and professional charges	50,341	578	14,685	511	600	62,835	22,092	2,983	5,676	160,301
Medical fees	1,555	-	1,267	-	15	2,584	15	232	73	5,741
Auditors' fees, expenses etc :										
(a) as auditor	1,024	21	75	3	13	1,413	669	96	-	3,314
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	36	-	38	-	2	93	50	6	-	225
Advertisement and publicity	49,788	14	14,670	187	90	122,205	14,977	1,231	892	204,054
Interest and bank charges	4,453	89	5,841	666	49	17,709	3,127	224	1,901	34,059
Others										
Administration support expenses	120,476	-	16,713	722	-	302,201	7,715	1,870	-	449,697
Business conferences and meetings	37,398	-	10,168	44	52	48,573	3,440	1,247	116	101,038
Information technology cost	45,546	81	17,085	665	432	43,240	3,066	1,100	8	111,223
Office running expenses	25,301	92	10,154	242	197	50,955	8,866	1,174	1,049	98,030
Data entry related expenses	9,532	5	5,837	59	281	15,434	6,236	902	1,348	39,634
Miscellaneous expenses	17,897	5	28,253	246	61	37,294	12,240	2,482	1,344	99,822
Unit fund expenses	-	-	-	-	-	425,102	248,810	31,650	23,689	729,251
Depreciation	33,697	140	8,172	288	182	75,167	6,063	1,010	1,506	126,225
Service tax expenses	1,372	97	6,675	91	(37)	10,045	(1,036)	2,483	23	19,713
Total	1,129,645	8,075	338,029	6,436	6,604	2,318,022	576,175	105,725	70,328	4,559,039

For the quarter ended December 31, 2012

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Employees' remuneration and welfare benefits	171,137	5,546	644,886	2,352	3,414	836,650	199,080	42,744	17,196	1,923,005
Travel, conveyance and vehicle running expenses	5,469	93	32,372	58	176	38,825	10,509	1,712	3,092	92,306
Agents training, recruitment and incentives	4,465	11	26,117	82	41	24,170	1,759	876	-	57,521
Rents, rates and taxes	21,519	319	91,720	224	819	107,174	23,489	9,292	2,814	257,370
Repairs	5,594	95	22,086	56	227	27,620	8,281	2,438	719	67,116
Printing and stationery	2,526	85	5,277	-	11	7,432	3,648	448	3,305	22,732
Communication expenses	18,753	544	39,592	104	1,366	61,784	25,693	3,987	359	152,182
Legal and professional charges	11,932	255	27,737	215	534	47,269	12,666	2,252	1,207	104,067
Medical fees	755	-	4,093	21	90	1,824	1	890	-	7,674
Auditors' fees, expenses etc :										
(a) as auditor	350	5	940	3	13	818	199	65	-	2,393
(b) as advisor or in any other capacity, in respect of										
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	13,321	156	91,807	82	224	197,310	26,356	4,045	524	333,825
Interest and bank charges	1,675	107	6,120	856	43	14,524	6,390	405	2,915	33,035
Others										
Administration support expenses	10,096	-	81,698	99	61	87,585	76	2,160	-	181,775
Business conferences and meetings	6,664	32	56,218	66	67	64,931	5,471	1,411	-	134,860
Information technology cost	12,095	244	28,170	86	577	31,003	10,439	2,168	-	84,782
Office running expenses	8,983	156	32,228	86	373	39,713	11,783	3,363	895	97,580
Data entry related expenses	6,475	196	12,956	30	421	19,889	8,844	1,172	27	50,010
Miscellaneous expenses	5,627	354	36,984	67,301	299	38,413	(5,624)	1,564	785	145,703
Unit fund expenses	-	-	-	-	-	447,871	394,646	32,664	23,005	898,186
Depreciation	8,115	94	37,787	87	278	41,728	4,212	3,406	1,116	96,823
Service tax expenses	7,236	123	21,593	12,271	220	18,904	1,495	2,729	801	65,372
Total	322,787	8,415	1,300,381	84,079	9,254	2,155,437	749,413	119,791	58,760	4,808,317

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Consolidated Condensed financial statements

**SCHEDULE – 3A
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

For the period ended December 31, 2013 (₹ '000)

Particulars	Nine months ended December 31, 2013	Nine months ended December 31, 2012	Quarter ended December 31, 2013	Quarter ended December 31, 2012
Employees' remuneration and welfare benefits	61,818	24,029	30,986	7,144
Travel, conveyance and vehicle running expenses	795	179	591	97
Rent, rates and taxes	2,990	275	2,894	110
Printing and stationery	3	-	-	-
Communication expenses	654	30	(2,191)	12
Legal and professional charges	908	7,140	(13,795)	1,994
Interest and bank charges	551	1,239	256	420
Information technology cost	857	760	428	293
Others	47,595	17,125	2,392	3,107
Depreciation	880	751	342	256
Total	117,051	51,528	21,903	13,433