

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 2

COMMISSION EXPENSES

For the half year ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	621,199	(2)	(7,184)	-	1	810,571	3,230	508	-	1,428,323
– Renewal premiums	119,315	889	379,231	-	2,238	260,404	43,119	10,168	-	815,364
– Single premiums	-	-	556	1,700	-	5,058	1,091	-	36	8,441
Total	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128
Break-up of the commission by distribution network										
Individual agents	278,737	755	62,755	658	1,574	196,209	23,263	9,447	-	573,398
Corporate agents	372,718	126	257,921	1,031	593	852,796	20,267	714	-	1,506,166
Brokers	89,059	6	51,927	11	72	27,028	3,910	515	36	172,564
Total Commission	740,514	887	372,603	1,700	2,239	1,076,033	47,440	10,676	36	2,252,128

For the half year ended September 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	260,114	-	1,370,994	-	970	895,385	6,442	20,075	6	2,553,986
– Renewal premiums	79,045	1,411	208,836	-	1,958	161,658	62,141	9,289	-	524,338
– Single premiums	-	-	2,671	250	-	5,276	361	-	-	8,558
Total	339,159	1,411	1,582,501	250	2,928	1,062,319	68,944	29,364	6	3,086,882
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	339,159	1,411	1,582,501	250	2,928	1,062,319	68,944	29,364	6	3,086,882
Break-up of the commission by distribution network										
Individual agents	232,877	1,061	408,444	77	2,139	152,336	26,624	26,052	6	849,616
Corporate agents	78,961	343	917,889	153	635	895,546	31,886	1,431	-	1,926,844
Brokers	27,321	7	256,168	20	154	14,437	10,434	1,881	-	310,422
Total Commission	339,159	1,411	1,582,501	250	2,928	1,062,319	68,944	29,364	6	3,086,882

ICICI Prudential Life Insurance Company Limited

Schedules forming part of Condensed financial statements

SCHEDULE - 2 (Continued)

COMMISSION EXPENSES

For the quarter ended September 30, 2014

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	366,444	(2)	3,315	-	1	541,439	3,230	163	-	914,590
– Renewal premiums	75,716	404	246,391	-	1,252	154,227	25,569	5,539	-	509,098
– Single premiums	-	-	313	1,385	-	3,269	200	-	11	5,178
Total	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866
Break-up of the commission by distribution network										
Individual agents	170,848	359	49,472	337	896	126,751	15,122	5,133	-	368,918
Corporate agents	216,494	40	173,804	1,045	316	548,022	11,975	322	-	952,018
Brokers	54,818	3	26,743	3	41	24,162	1,902	247	11	107,930
Total Commission	442,160	402	250,019	1,385	1,253	698,935	28,999	5,702	11	1,428,866

For the quarter ended September 30, 2013

(₹ '000)

Particulars	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Commission										
Direct – First year premiums	177,578	-	865,860	-	535	635,738	4,559	12,347	-	1,696,617
– Renewal premiums	46,722	425	140,078	-	1,109	93,285	36,462	5,125	-	323,206
– Single premiums	-	-	1,383	98	-	4,580	175	-	-	6,236
Total	224,300	425	1,007,321	98	1,644	733,603	41,196	17,472	-	2,026,059
Add: Commission on re-insurance accepted	-	-	-	-	-	-	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-	-	-	-	-	-	-
Net Commission	224,300	425	1,007,321	98	1,644	733,603	41,196	17,472	-	2,026,059
Break-up of the commission by distribution network										
Individual agents	151,572	349	273,323	12	1,206	105,141	14,996	15,841	-	562,440
Corporate agents	57,287	72	596,403	72	337	617,850	19,780	661	-	1,292,462
Brokers	15,441	4	137,595	14	101	10,612	6,420	970	-	171,157
Total Commission	224,300	425	1,007,321	98	1,644	733,603	41,196	17,472	-	2,026,059