

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2014	March 31, 2014	December 31, 2013
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	36,374	36,374
Prepayments	126,572	180,733	153,423
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source	1,562,247	1,554,406	1,524,010
Deposits			
Gross	406,351	415,249	420,959
Less:Provision for doubtful deposits	(44,530)	(48,873)	(66,261)
Net	361,821	366,376	354,698
Other advances			
Gross	349,123	104,962	290,566
Less:Provision for doubtful advances	(11,214)	(13,479)	(14,663)
Net	337,909	91,483	275,903
Other receivables			
Gross	53,980	176,582	84,159
Less:Provision for doubtful receivables	(13,139)	(59,740)	(58,884)
Net	40,841	116,842	25,275
Total (A)	2,429,390	2,346,214	2,369,683
OTHER ASSETS			
Income accrued on investments and deposits	6,219,035	4,900,399	5,444,420
Outstanding premiums	1,640,116	1,624,361	1,668,984
Agents' balances			
Gross	140,197	154,569	222,451
Less:Provision for doubtful agents' balance	(132,883)	(140,056)	(207,540)
Net	7,314	14,513	14,911
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	-	45,933	1,827
Due from subsidiary - Refer note 11 of Schedule 16	4,691	29,307	24,396
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	456,523	526,027	607,892
Service tax un-utilised credit	195,188	155,304	169,833
Total (B)	8,522,867	7,295,844	7,932,263
Total (A+B)	10,952,257	9,642,058	10,301,946