

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2015	March 31, 2014
ADVANCES		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	188,367	36,374
Prepayments	180,464	180,733
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source	1,565,047	1,554,406
Deposits		
Gross	409,229	415,249
Less:Provision for doubtful deposits	(39,754)	(48,873)
Net	369,475	366,376
Other advances		
Gross	255,716	104,962
Less:Provision for doubtful advances	(9,088)	(13,479)
Net	246,628	91,483
Other receivables		
Gross	56,338	176,582
Less:Provision for doubtful receivables	(14,155)	(59,740)
Net	42,183	116,842
Total (A)	2,592,164	2,346,214
OTHER ASSETS		
Income accrued on investments and deposits	6,101,116	4,900,399
Outstanding premiums	1,408,251	1,624,361
Agents' balances		
Gross	88,553	154,569
Less:Provision for doubtful agents' balance	(77,224)	(140,056)
Net	11,329	14,513
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	44,450	45,933
Due from subsidiary - Refer note 3.9 of Schedule 16	4,636	29,307
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	1,910,113	526,027
Service tax un-utilised credit	255,956	155,304
Total (B)	9,735,851	7,295,844
Total (A+B)	12,328,015	9,642,058