

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2014
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)											
(a) Premium	1	2,424,045	71,017	3,590,475	444,793	36,225	12,786,155	2,019,780	355,851	1,713,217	23,441,558
(b) Reinsurance ceded		(766)	(6)	(194,107)	-	(10,059)	(87,644)	(23)	(81,098)	(49)	(373,752)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		2,423,279	71,011	3,396,368	444,793	26,166	12,698,511	2,019,757	274,753	1,713,168	23,067,806
Income from Investments											
(a) Interest, dividend & rent - Gross		892,981	318,313	951,266	359,708	15,146	3,188,472	1,738,956	41,099	950,343	8,456,284
(b) Profit on sale/redemption of investments		45,975	49,740	114,442	1,805	267	9,355,689	5,661,803	171,500	936,957	16,338,178
(c) (Loss) on sale/redemption of investments		(70,270)	(7,020)	(151,215)	(15,239)	(3,159)	(1,741,305)	(752,877)	(14,878)	(102,450)	(2,858,413)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	25,606,171	17,919,522	497,009	533,248	44,555,950
(e) Accretion of discount/(amortisation of premium) (Net)		29,122	56,226	3,018	6,116	203	646,918	362,232	5,814	256,463	1,366,112
Sub-total		897,808	417,259	917,511	352,390	12,457	37,055,945	24,929,636	700,544	2,574,561	67,858,111
Other income											
Contribution from the Shareholders' account		-	-	72,817	101,124	-	-	-	-	-	173,941
Fees and charges		7,540	171	10,375	-	51	178	-	-	-	18,315
Miscellaneous income		1,303	7	362	25	11	2,789	347	33	83	4,960
Sub-total		8,843	178	83,554	101,149	62	2,967	347	33	83	197,216
Total (A)		3,329,930	488,448	4,397,433	898,332	38,685	49,757,423	26,949,740	975,330	4,287,812	91,123,133
Commission	2	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262
Operating expenses related to Insurance business	3	904,376	4,451	246,137	17,685	7,495	1,966,156	238,602	23,690	57,212	3,465,804
Provision for doubtful debts		2,686	25	3,130	55	40	5,441	827	148	-	12,352
Bad debts written off		148	3	81	4	4	305	82	11	-	638
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16		28,609	-	-	-	-	-	-	-	-	28,609
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	446,983	229,256	31,186	24,457	731,882
Total (B)		1,234,173	4,964	371,932	18,059	8,525	2,795,983	487,208	60,009	81,694	5,062,547
Benefits paid (Net)	4	803,681	247,080	208,335	287,482	9,614	13,830,341	13,875,231	86,746	3,583,496	32,932,006
Interim bonus paid		25,445	188	-	-	-	-	-	-	-	25,633
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,123,947	123,008	3,771,244	592,791	(35,337)	(286,722)	(98,301)	(687)	93,152	5,283,095
(b) Amount ceded in reinsurance		-	-	(276,852)	-	-	-	-	-	-	(276,852)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	28,119,801	10,878,826	727,411	487,543	40,213,581
(e) Funds for discontinued policies		-	-	-	-	-	4,150,664	158,884	-	-	4,309,548
Total (C)		1,953,073	370,276	3,702,727	880,273	(25,723)	45,814,084	24,814,640	813,470	4,164,191	82,487,011
Surplus/(deficit) (D) = (A)-(B)-(C)		142,684	113,208	322,774	-	55,883	1,147,356	1,647,892	101,851	41,927	3,573,575
Provision for taxation											
(a) Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16		(20,967)	-	-	-	-	(4,424)	-	-	-	(25,391)
Surplus/(deficit) after tax		121,717	113,208	322,774	-	55,883	1,142,932	1,647,892	101,851	41,927	3,548,184
Appropriations											
Transfer to Shareholders' account		-	-	-	-	-	1,279,320	1,716,395	-	-	2,995,715
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
Total		121,717	113,208	322,774	-	55,883	1,142,932	1,647,892	101,851	41,927	3,548,184

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Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	5,040,391
Add: Current period appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
Balance carried forward to Balance Sheet		1,879,320	1,378,561	1,273,703	-	55,883	256,208	548,558	158,700	41,927	5,592,860
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Vijay Mathur
Partner
Membership No. 46476

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Place : Mumbai
Date : July 23, 2014

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2013
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net)											
(a) Premium	1	1,424,725	758,310	4,526,207	277,559	40,274	9,298,147	3,069,389	414,609	1,131,611	20,940,831
(b) Reinsurance ceded		(438)	(7)	(230,277)	-	(10,968)	(71,017)	(27)	(82,398)	(193)	(395,325)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
Sub-total		1,424,287	758,303	4,295,930	277,559	29,306	9,227,130	3,069,362	332,211	1,131,418	20,545,506
Income from Investments											
(a) Interest, dividend & rent - Gross		762,525	368,166	574,172	308,900	5,708	2,927,030	2,073,681	38,909	1,004,657	8,063,748
(b) Profit on sale/redemption of investments		190,722	13,985	80,405	6,528	3,254	8,292,126	5,642,470	45,838	830,835	15,106,163
(c) (Loss) on sale/redemption of investments		(6,010)	(114)	(1,322)	(43,526)	-	(1,966,330)	(1,086,682)	(21,326)	(127,045)	(3,252,355)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	1,178,661	990,069	85,545	213,775	2,468,050
(e) Accretion of discount/(amortisation of premium) (Net)		3,953	30,245	8,907	(475)	6,214	195,924	108,905	695	133,226	487,594
Sub-total		951,190	412,282	662,162	271,427	15,176	10,627,411	7,728,443	149,661	2,055,448	22,873,200
Other income											
Contribution from the Shareholders' account		-	-	1,135,535	-	-	-	-	-	-	1,135,535
Fees and charges		6,059	155	3,821	-	46	97	-	-	-	10,178
Miscellaneous income		761	27	2,860	25	15	2,881	521	173	54	7,317
Sub-total		6,820	182	1,142,216	25	61	2,978	521	173	54	1,153,030
Total (A)		2,382,297	1,170,767	6,100,308	549,011	44,543	19,857,519	10,798,326	482,045	3,186,920	44,571,736
Commission	2	114,859	986	575,180	152	1,284	328,716	27,748	11,892	6	1,060,823
Operating expenses related to Insurance business	3	348,969	5,821	1,299,391	11,860	7,374	1,402,594	316,303	80,954	34,688	3,507,954
Provision for doubtful debts		(286)	(2)	120	(20)	(68)	(901)	(371)	(19)	-	(1,547)
Bad debts written off		3	-	39	-	-	57	1	-	-	100
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net) - Refer note 18 of schedule 16		58,634	5,820	20,537	-	-	-	-	-	-	84,991
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	412,212	301,473	31,572	24,548	769,805
Total (B)		522,179	12,625	1,895,267	11,992	8,590	2,142,678	645,154	124,399	59,242	5,422,126
Benefits paid (Net)	4	924,813	1,378,046	307,647	239,142	12,100	13,914,271	13,063,737	78,630	1,114,021	31,032,407
Interim bonus paid		29,193	4,252	-	-	-	-	-	-	-	33,445
Change in valuation of liability in respect of life policies											
(a)Gross amount		802,843	(307,649)	4,179,927	285,337	(26,063)	330,450	28,139	34,887	97,420	5,425,291
(b)Amount ceded in reinsurance		-	-	(282,533)	-	-	-	-	-	-	(282,533)
(c)Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	363,675	-	-	-	363,675
(e) Funds for discontinued policies		-	-	-	-	-	2,068,616	(4,999,250)	233,208	1,813,120	(884,306)
Total (C)		1,756,849	1,074,649	4,205,041	524,479	(13,963)	16,677,012	8,092,626	346,725	3,024,561	35,687,979
Surplus/(deficit) (D) =(A)-(B)-(C)		103,269	83,493	-	12,540	49,916	1,037,829	2,060,546	10,921	103,117	3,461,631
Provision for taxation											
(a)Current tax credit/(charge)		-	-	-	-	-	-	-	-	-	-
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16		-	-	-	-	-	(17,569)	-	-	-	(17,569)
Surplus/(deficit) after tax		103,269	83,493	-	12,540	49,916	1,020,260	2,060,546	10,921	103,117	3,444,062
Appropriations											
Transfer to Shareholders' account		-	-	-	12,540	49,916	1,204,000	2,402,727	9,347	103,117	3,781,647
Transfer to Other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriations		103,269	83,493	-	-	-	(183,740)	(342,181)	1,574	-	(337,585)
Total		103,269	83,493	-	12,540	49,916	1,020,260	2,060,546	10,921	103,117	3,444,062

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(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation											
Opening Balance as at April 1, 2013		905,677	855,323	-	-	-	1,263,748	1,988,575	69,221	-	5,082,544
Add: Current period appropriations		103,269	83,493	-	-	-	(183,740)	(342,181)	1,574	-	(337,585)
Balance Carried forward to Balance Sheet		1,008,946	938,816	-	-	-	1,080,008	1,646,394	70,795	-	4,744,959
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
 ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
 ICAI Firm Reg. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
 Membership No. 102102

Vijay Mathur
Partner
 Membership No. 46476

Chanda Kochhar
Chairperson

Keki Dadiseth
Director

Sandeep Bakhshi
Managing Director and CEO

Sandeep Batra
Executive Director

Place : Mumbai
 Date : July 23, 2014

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Sanaula Khan
Company Secretary