

FORM L-22 Analytical Ratios

Sr No.	Particulars	Q1-2015	3m 2015	Q1-2014	3m 2014
1	New business premium income growth (segment-wise)				
	Participating Life	316.3%	316.3%	(32.4%)	(32.4%)
	Participating Pension	0.0%	0.0%	(100.0%)	(100.0%)
	Non Participating	(90.4%)	(90.4%)	(13.4%)	(13.4%)
	Annuities Non Participating	60.3%	60.3%	(48.7%)	(48.7%)
	Health	(99.8%)	(99.8%)	(46.0%)	(46.0%)
	Linked Life	87.6%	87.6%	(7.3%)	(7.3%)
	Linked Pension	34.5%	34.5%	(1,991.3%)	(1,991.3%)
	Linked Health	(95.7%)	(95.7%)	(49.3%)	(49.3%)
	Linked Group	1,013.7%	1,013.7%	(2.9%)	(2.9%)
2	Net retention ratio (Net premium divided by gross premium)	98.4%	98.4%	98.1%	98.1%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	18.3%	18.3%	21.8%	21.8%
4	Commission Ratio (Gross commission paid to Gross premium)	3.5%	3.5%	5.1%	5.1%
5	Ratio of policyholders liabilities to shareholders funds	1,645.1%	1,645.1%	1,660.3%	1,660.3%
6	Growth rate of shareholders fund	16.4%	16.4%	30.2%	30.2%
7	Ratio of surplus to policyholders liability				
	Participating Life	0.2%	0.2%	0.3%	0.3%
	Participating Pension	0.6%	0.6%	0.4%	0.4%
	Non Participating	0.5%	0.5%	0.0%	0.0%
	Annuities Non Participating	0.0%	0.0%	0.1%	0.1%
	Health	8.6%	8.6%	6.3%	6.3%
	Linked Life	0.3%	0.3%	0.3%	0.3%
	Linked Pension	0.8%	0.8%	0.9%	0.9%
	Linked Health	1.7%	1.7%	0.3%	0.3%
	Linked Group	0.1%	0.1%	0.2%	0.2%
8	Change in networth (₹ in Lacs)	69,041	69,041	97,468	97,468
9	Profit after tax / Total income	4.1%	4.1%	8.1%	8.1%
10	(Total Real Estate + Loans) / Cash & Invested assets	0.2%	0.2%	0.3%	0.3%
11	Total Investment / (Capital + Surplus)	1,749.7%	1,749.7%	1,771.3%	1,771.3%
12	Total Affiliated Investment / (Capital+Surplus)	13.5%	13.5%	4.9%	4.9%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	8.7%	8.7%	8.9%	8.9%
	- Policyholders' Fund				
	Non Linked				
	Par	8.3%	8.3%	9.4%	9.4%
	Non Par	7.1%	7.1%	8.5%	8.5%
	Linked				
	Non Par	14.4%	14.4%	12.2%	12.2%
	B. With unrealised gains				
	- Shareholders' Fund	23.5%	23.5%	16.6%	16.6%
	- Policyholders' Fund				
	Non Linked				
	Par	26.7%	26.7%	18.4%	18.4%
	Non Par	25.9%	25.9%	17.6%	17.6%
	Linked				
	Non Par	49.4%	49.4%	13.1%	13.1%
14	Conservation Ratio				
	Participating Life	84.2%	84.2%	76.9%	76.9%
	Participating Pension	9.4%	9.4%	97.1%	97.1%
	Non Participating	86.8%	86.8%	78.3%	78.3%
	Annuities Non Participating	-	-	-	-
	Health	89.9%	89.9%	85.1%	85.1%
	Linked Life	86.8%	86.8%	70.4%	70.4%
	Linked Pension	63.0%	63.0%	47.0%	47.0%
	Linked Health	85.3%	85.3%	84.6%	84.6%
	Linked Group	65.4%	65.4%	111.4%	111.4%
15	Persistence Ratio				
	(a) Persistence ratio by premium*				
	13th month	68.5%	68.5%	65.2%	65.2%
	25th month	61.4%	61.4%	67.9%	67.9%
	37th month	63.6%	63.6%	18.5%	18.5%
	49th month	14.1%	14.1%	21.3%	21.3%
	61st month	14.2%	14.2%	10.9%	10.9%
	(b) Renewal ratio by premium*				
	13th month	68.5%	68.5%	65.2%	65.2%
	25th month	82.3%	82.3%	87.1%	87.1%
	37th month	85.8%	85.8%	36.2%	36.2%
	49th month	73.4%	73.4%	72.8%	72.8%
	61st month	64.8%	64.8%	70.8%	70.8%
	(c) Persistence ratio by policy*				
	13th month	62.3%	62.3%	60.4%	60.4%
	25th month	56.3%	56.3%	57.4%	57.4%
	37th month	52.4%	52.4%	27.8%	27.8%
	49th month	21.3%	21.3%	18.5%	18.5%
	61st month	12.7%	12.7%	9.4%	9.4%
	(d) Renewal ratio by policy*				
	13th month	62.3%	62.3%	60.4%	60.4%
	25th month	81.8%	81.8%	83.8%	83.8%
	37th month	81.8%	81.8%	42.3%	42.3%
	49th month	72.2%	72.2%	71.2%	71.2%
	61st month	64.0%	64.0%	69.9%	69.9%
	(e) Persistence ratio (reducing balance basis)**				
	13th month	65.7%	65.7%	64.5%	64.5%
	25th month	83.0%	83.0%	83.3%	83.3%
	37th month	80.5%	80.5%	33.7%	33.7%
	49th month	63.6%	63.6%	60.8%	60.8%
	61st month	58.9%	58.9%	59.2%	59.2%
16	NPA Ratio				
	- Gross NPA Ratio	Nil	Nil	Nil	Nil
	- Net NPA Ratio	Nil	Nil	Nil	Nil

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistence ratios for the quarter have been calculated on July 31, 2014 for the policies issued in the first quarter of the relevant financial year. For example, the 13th month persistency is calculated for the policies issued from April 2013 to June 2013. Group policies and policies under rural segment are excluded.

**The ratio is as disclosed in the financial statements and is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. The figures for Q1 are for the March to May issued policies measured on June 30 of the respective financial year

Equity Holding Pattern for Life Insurers					
1	No. of shares	1,429,390,925	1,429,390,925	1,428,939,249	1,428,939,249
2	Percentage of shareholding				
	A. Indian	73.83%	73.83%	73.85%	74.05%
	B. Foreign	25.94%	25.94%	25.95%	25.95%
	C. % of Government holding (in case of public sector insurance companies)	0.23%	0.23%	0.20%	0.20%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.7	11.0	2.5	10.5
	- Diluted	2.7	10.9	2.5	10.4
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.7	11.0	2.5	10.5
	- Diluted	2.7	10.9	2.5	10.4
5	Book value per share (Rs)	34.2	34.2	29.4	29.4