

## FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2015  
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	3,055,975	63,380	3,793,913	437,815	33,681	18,114,260	1,549,198	293,848	3,792,015	31,134,085
(b) Reinsurance ceded		(2,867)	(40)	(193,242)	-	(9,670)	(101,021)	(63)	(78,713)	(27)	(385,643)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>3,053,108</b>	<b>63,340</b>	<b>3,600,671</b>	<b>437,815</b>	<b>24,011</b>	<b>18,013,239</b>	<b>1,549,135</b>	<b>215,135</b>	<b>3,791,988</b>	<b>30,748,442</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		1,072,985	284,960	1,374,098	424,311	12,424	3,432,338	1,277,573	43,629	1,004,094	8,926,412
(b) Profit on sale/redemption of investments		196,808	96,132	185,772	11,536	141	12,422,111	8,326,833	150,836	490,353	21,880,522
(c) (Loss) on sale/redemption of investments		(1,347)	(26,518)	(24,446)	(577)	-	(2,690,959)	(650,575)	(21,357)	(176,181)	(3,591,960)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	(15,570,387)	(10,744,009)	(229,049)	(1,302,829)	(27,846,274)
(e) Accretion of discount/(amortisation of premium) (Net)		27,665	32,289	4,849	1,111	185	978,074	227,254	4,965	198,612	1,475,004
<b>Sub-total</b>		<b>1,296,111</b>	<b>386,863</b>	<b>1,540,273</b>	<b>436,381</b>	<b>12,750</b>	<b>(1,428,823)</b>	<b>(1,562,924)</b>	<b>(50,976)</b>	<b>214,049</b>	<b>843,704</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-
Fees and charges		17,671	366	23,483	-	62	211	-	-	-	41,793
Miscellaneous income		1,000	10	498	23	2	4,271	261	28	60	6,153
<b>Sub-total</b>		<b>18,671</b>	<b>376</b>	<b>23,981</b>	<b>23</b>	<b>64</b>	<b>4,482</b>	<b>261</b>	<b>28</b>	<b>60</b>	<b>47,946</b>
<b>Total (A)</b>		<b>4,367,890</b>	<b>450,579</b>	<b>5,164,925</b>	<b>874,219</b>	<b>36,825</b>	<b>16,588,898</b>	<b>(13,528)</b>	<b>164,187</b>	<b>4,006,097</b>	<b>31,640,092</b>
Commission	2	261,399	382	155,005	393	882	561,936	10,595	2,280	-	992,872
Operating expenses related to Insurance business	3	699,556	6,525	341,242	16,144	1,169	3,010,381	183,663	19,513	41,983	4,320,176
Provision for doubtful debts		3,846	113	1,281	20	(33)	3,968	381	(13)	3	9,566
Bad debts written off		2,418	19	4,322	-	27	5,551	397	90	-	12,824
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	543,026	154,660	31,689	27,610	756,985
<b>Total (B)</b>		<b>967,219</b>	<b>7,039</b>	<b>501,850</b>	<b>16,557</b>	<b>2,045</b>	<b>4,124,862</b>	<b>349,696</b>	<b>53,559</b>	<b>69,596</b>	<b>6,092,423</b>
Benefits paid (Net)	4	1,221,862	6,828,174	353,766	315,302	8,704	8,497,168	10,077,286	90,825	5,679,347	33,072,434
Interim bonus paid		45,870	1,001	-	-	-	-	-	-	-	46,871
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		2,031,584	(6,473,863)	4,042,546	461,968	(24,262)	84,904	(35,759)	7,272	135,460	229,850
(b) Amount ceded in reinsurance		-	-	(705,327)	-	-	-	-	-	-	(705,327)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	(1,302,042)	(11,584,789)	(86,215)	(1,933,456)	(14,906,502)
(e) Funds for discontinued policies		-	-	-	-	-	4,891,928	140,115	-	-	5,032,043
<b>Total (C)</b>		<b>3,299,316</b>	<b>355,312</b>	<b>3,690,985</b>	<b>777,270</b>	<b>(15,558)</b>	<b>12,171,958</b>	<b>(1,403,147)</b>	<b>11,882</b>	<b>3,881,351</b>	<b>22,769,369</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>101,355</b>	<b>88,228</b>	<b>972,090</b>	<b>80,392</b>	<b>50,338</b>	<b>292,078</b>	<b>1,039,923</b>	<b>98,746</b>	<b>55,150</b>	<b>2,778,300</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 7 of schedule 16		(17,898)	-	-	-	-	-	-	-	-	(17,898)
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16		-	-	-	-	-	(193)	-	-	-	(193)
<b>Surplus/(deficit) after tax</b>		<b>83,457</b>	<b>88,228</b>	<b>972,090</b>	<b>80,392</b>	<b>50,338</b>	<b>291,885</b>	<b>1,039,923</b>	<b>98,746</b>	<b>55,150</b>	<b>2,760,209</b>
<b>Appropriations</b>											
Transfer to Shareholders' account		-	-	1,066,829	80,392	50,338	293,223	1,043,863	92,251	55,150	2,682,046
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		83,457	88,228	(94,739)	-	-	(1,338)	(3,940)	6,495	-	78,163
<b>Total</b>		<b>83,457</b>	<b>88,228</b>	<b>972,090</b>	<b>80,392</b>	<b>50,338</b>	<b>291,885</b>	<b>1,039,923</b>	<b>98,746</b>	<b>55,150</b>	<b>2,760,209</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the quarter ended June 30, 2015**  
**Policyholders' Account (Technical Account)**

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	9,281	13,385	47,542	-	<b>5,274,890</b>
Add: Current period appropriation		83,457	88,228	(94,739)	-	-	(1,338)	(3,940)	6,495	-	78,163
<b>Balance carried forward to Balance Sheet</b>		<b>2,111,907</b>	<b>1,596,594</b>	<b>1,573,127</b>	<b>-</b>	<b>-</b>	<b>7,943</b>	<b>9,445</b>	<b>54,037</b>	<b>-</b>	<b>5,353,053</b>
Select explanatory notes	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For and on behalf of the Board of Directors**

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

Place : Mumbai  
Date : July 28, 2015

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited  
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended June 30, 2014

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Premiums earned (Net of service tax)</b>											
(a) Premium	1	2,424,045	71,017	3,590,475	444,793	36,225	12,786,155	2,019,780	355,851	1,713,217	23,441,558
(b) Reinsurance ceded		(766)	(6)	(194,107)	-	(10,059)	(87,644)	(23)	(81,098)	(49)	(373,752)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-
<b>Sub-total</b>		<b>2,423,279</b>	<b>71,011</b>	<b>3,396,368</b>	<b>444,793</b>	<b>26,166</b>	<b>12,698,511</b>	<b>2,019,757</b>	<b>274,753</b>	<b>1,713,168</b>	<b>23,067,806</b>
<b>Income from Investments</b>											
(a) Interest, dividend & rent - Gross		892,981	318,313	951,266	359,708	15,146	3,188,472	1,738,956	41,099	950,343	8,456,284
(b) Profit on sale/redemption of investments		45,975	49,740	114,442	1,805	267	9,355,689	5,661,803	171,500	936,957	16,338,178
(c) (Loss) on sale/redemption of investments		(70,270)	(7,020)	(151,215)	(15,239)	(3,159)	(1,741,305)	(752,877)	(14,878)	(102,450)	(2,858,413)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	25,606,171	17,919,522	497,009	533,248	44,555,950
(e) Accretion of discount/(amortisation of premium) (Net)		29,122	56,226	3,018	6,116	203	646,918	362,232	5,814	256,463	1,366,112
<b>Sub-total</b>		<b>897,808</b>	<b>417,259</b>	<b>917,511</b>	<b>352,390</b>	<b>12,457</b>	<b>37,055,945</b>	<b>24,929,636</b>	<b>700,544</b>	<b>2,574,561</b>	<b>67,858,111</b>
<b>Other income</b>											
Contribution from the Shareholders' account		-	-	72,817	101,124	-	-	-	-	-	173,941
Fees and charges		7,540	171	10,375	-	51	178	-	-	-	18,315
Miscellaneous income		1,303	7	362	25	11	2,789	347	33	83	4,960
<b>Sub-total</b>		<b>8,843</b>	<b>178</b>	<b>83,554</b>	<b>101,149</b>	<b>62</b>	<b>2,967</b>	<b>347</b>	<b>33</b>	<b>83</b>	<b>197,216</b>
<b>Total (A)</b>		<b>3,329,930</b>	<b>488,448</b>	<b>4,397,433</b>	<b>898,332</b>	<b>38,685</b>	<b>49,757,423</b>	<b>26,949,740</b>	<b>975,330</b>	<b>4,287,812</b>	<b>91,123,133</b>
Commission	2	298,354	485	122,584	315	986	377,098	18,441	4,974	25	823,262
Operating expenses related to Insurance business	3	904,376	4,451	246,137	17,685	7,495	1,966,156	238,601	23,690	57,212	3,465,803
Provision for doubtful debts		2,686	25	3,130	55	40	5,441	827	148	-	12,352
Bad debts written off		148	3	81	4	4	305	82	11	-	638
Provisions (other than taxation)											
(a) For diminution in the value of investments (Net)		28,609	-	-	-	-	-	-	-	-	28,609
(b) Others		-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	446,983	229,256	31,186	24,457	731,882
<b>Total (B)</b>		<b>1,234,173</b>	<b>4,964</b>	<b>371,932</b>	<b>18,059</b>	<b>8,525</b>	<b>2,795,983</b>	<b>487,207</b>	<b>60,009</b>	<b>81,694</b>	<b>5,062,546</b>
Benefits paid (Net)	4	803,681	247,080	208,335	287,482	9,614	13,830,341	13,875,231	86,746	3,583,496	32,932,006
Interim bonus paid		25,445	188	-	-	-	-	-	-	-	25,633
Change in valuation of policy liabilities											
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		1,123,947	123,008	3,771,244	592,791	(35,337)	(286,722)	(98,301)	(687)	93,152	5,283,095
(b) Amount ceded in reinsurance		-	-	(276,852)	-	-	-	-	-	-	(276,852)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	28,119,801	10,878,827	727,411	487,543	40,213,582
(e) Funds for discontinued policies		-	-	-	-	-	4,150,664	158,884	-	-	4,309,548
<b>Total (C)</b>		<b>1,953,073</b>	<b>370,276</b>	<b>3,702,727</b>	<b>880,273</b>	<b>(25,723)</b>	<b>45,814,084</b>	<b>24,814,641</b>	<b>813,470</b>	<b>4,164,191</b>	<b>82,487,012</b>
<b>Surplus/(deficit) (D) = (A)-(B)-(C)</b>		<b>142,684</b>	<b>113,208</b>	<b>322,774</b>	<b>-</b>	<b>55,883</b>	<b>1,147,356</b>	<b>1,647,892</b>	<b>101,851</b>	<b>41,927</b>	<b>3,573,575</b>
Provision for taxation											
(a) Current tax credit/(charge) - Refer note 7 of schedule 16		(20,967)	-	-	-	-	-	-	-	-	(20,967)
(b) Deferred tax credit/(charge) - Refer note 7 of schedule 16		-	-	-	-	-	(4,424)	-	-	-	(4,424)
<b>Surplus/(deficit) after tax</b>		<b>121,717</b>	<b>113,208</b>	<b>322,774</b>	<b>-</b>	<b>55,883</b>	<b>1,142,932</b>	<b>1,647,892</b>	<b>101,851</b>	<b>41,927</b>	<b>3,548,184</b>
<b>Appropriations</b>											
Transfer to Shareholders' account		-	-	-	-	-	1,279,320	1,716,395	-	-	2,995,715
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
<b>Total</b>		<b>121,717</b>	<b>113,208</b>	<b>322,774</b>	<b>-</b>	<b>55,883</b>	<b>1,142,932</b>	<b>1,647,892</b>	<b>101,851</b>	<b>41,927</b>	<b>3,548,184</b>

**FORM A-RA**

**ICICI Prudential Life Insurance Company Limited**  
**Regn.No. 105 dated 24.11.2000**

**Consolidated Condensed Revenue Account for the quarter ended June 30, 2014**

**Policyholders' Account (Technical Account)**

**(₹ '000)**

Particulars	Schedule	Par Life	Par Pension	Non Par	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
<b>Funds for future appropriation</b>											
Opening balance as at April 1, 2014		1,757,603	1,265,353	950,929	-	-	392,596	617,061	56,849	-	<b>5,040,391</b>
Add: Current period appropriation		121,717	113,208	322,774	-	55,883	(136,388)	(68,503)	101,851	41,927	552,469
<b>Balance carried forward to Balance Sheet</b>		<b>1,879,320</b>	<b>1,378,561</b>	<b>1,273,703</b>	<b>-</b>	<b>55,883</b>	<b>256,208</b>	<b>548,558</b>	<b>158,700</b>	<b>41,927</b>	<b>5,592,860</b>
<b>Select explanatory notes</b>	16										

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

**For S.R.BATLIBOI & CO. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 301003E

**For B S R & Co. LLP**  
Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

**per Shrawan Jalan**  
Partner  
Membership No. 102102

**Venkataramanan Vishwanath**  
Partner  
Membership No. 113156

**Chanda Kochhar**  
Chairperson  
DIN: 00043617

**Keki Dadiseth**  
Director  
DIN: 00052165

**Sandeep Bakhshi**  
Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**  
Executive Director  
DIN: 03620913

Place : Mumbai  
Date : July 28, 2015

**Satyan Jambunathan**  
Appointed Actuary

**Binay Agarwala**  
Chief Financial Officer

**Vyoma Manek**  
Company Secretary