

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Consolidated Condensed financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	June 30, 2015	March 31, 2015	June 30, 2014
ADVANCES			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	188,367	188,367	36,374
Prepayments	121,023	180,552	107,864
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,639,505	1,566,334	1,559,059
Deposits			
Gross	378,527	409,229	386,512
Less:Provision for doubtful deposits	(42,866)	(39,754)	(50,993)
Net	335,661	369,475	335,519
Other advances			
Gross	397,108	255,716	188,214
Less:Provision for doubtful advances	(8,722)	(9,088)	(14,648)
Net	388,386	246,628	173,566
Other receivables			
Gross	68,641	56,424	104,709
Less:Provision for doubtful receivables	(28,696)	(14,155)	(62,999)
Net	39,945	42,269	41,710
Total (A)	2,712,887	2,593,625	2,254,092
OTHER ASSETS			
Income accrued on investments and deposits	6,135,722	6,109,283	5,476,055
Outstanding premiums	1,109,437	1,408,251	1,133,211
Agents' balances			
Gross	81,420	88,553	164,254
Less:Provision for doubtful agents' balance	(69,503)	(77,224)	(145,859)
Net	11,917	11,329	18,395
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	15,492	44,450	-
Due from subsidiary	-	-	-
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	276,325	1,910,113	2,045,357
Service tax un-utilised credit	112,147	255,956	186,228
Total (B)	7,661,040	9,739,382	8,859,246
Total (A+B)	10,373,927	12,333,007	11,113,338