

FORM L-22 Consolidated Analytical Ratios

Sr No.	Particulars	Q1-2016	3m 2016	Q1-2015	3m 2015
1	New business premium income growth (segment-wise)				
	Participating Life	(22.3%)	(22.3%)	316.3%	316.3%
	Participating Pension	-	-	-	-
	Non Participating	50.8%	50.8%	(90.4%)	(90.4%)
	Annuities Non Participating	(1.6%)	(1.6%)	60.3%	60.3%
	Health	8,266.7%	8,266.7%	(99.8%)	(99.8%)
	Linked Life	51.9%	51.9%	87.6%	87.6%
	Linked Pension	(19.6%)	(19.6%)	34.5%	34.5%
	Linked Health	(102.2%)	(102.2%)	(95.7%)	(95.7%)
	Linked Group	213.0%	213.0%	1,013.7%	1,013.7%
2	Net retention ratio (Net premium divided by gross premium)	98.8%	98.8%	98.4%	98.4%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	17.1%	17.1%	18.3%	18.3%
4	Commission Ratio (Gross commission paid to Gross premium)	3.2%	3.2%	3.5%	3.5%
5	Ratio of policyholders liabilities to shareholders funds	1,765.4%	1,765.4%	1,645.1%	1,645.1%
6	Growth rate of shareholders fund	7.4%	7.4%	16.4%	16.4%
7	Ratio of surplus to policyholders liability				
	Participating Life	0.1%	0.1%	0.2%	0.2%
	Participating Pension	0.7%	0.7%	0.6%	0.6%
	Non Participating	1.2%	1.2%	0.5%	0.5%
	Annuities Non Participating	0.4%	0.4%	0.0%	0.0%
	Health	9.7%	9.7%	8.6%	8.6%
	Linked Life	0.1%	0.1%	0.3%	0.3%
	Linked Pension	0.5%	0.5%	0.8%	0.8%
	Linked Health	1.3%	1.3%	1.7%	1.7%
	Linked Group	0.1%	0.1%	0.1%	0.1%
8	Change in networth (₹ in Lacs)	36,292	36,292	69,041	69,041
9	Profit after tax / Total income	11.9%	11.9%	4.1%	4.1%
10	(Total Real Estate + Loans) / Cash & Invested assets	0.4%	0.4%	0.2%	0.2%
11	Total Investment / (Capital + Surplus)	1,874.5%	1,874.5%	1,749.7%	1,749.7%
12	Total Affiliated Investment / (Capital+Surplus)	3.2%	3.2%	3.8%	3.8%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	12.2%	12.2%	8.7%	8.7%
	- Policyholders' Fund				
	Non Linked				
	Par	9.6%	9.6%	8.3%	8.3%
	Non Par	8.6%	8.6%	7.1%	7.1%
	Linked				
	Non Par	15.2%	15.2%	14.4%	14.4%
	B. With unrealised gains				
	- Shareholders' Fund	1.0%	1.0%	23.5%	23.5%
	- Policyholders' Fund				
	Non Linked				
	Par	(2.2%)	(2.2%)	26.7%	26.7%
	Non Par	(1.5%)	(1.5%)	25.9%	25.9%
	Linked				
	Non Par	(3.3%)	(3.3%)	49.4%	49.4%
14	Conservation Ratio				
	Participating Life	86.8%	86.8%	84.2%	84.2%
	Participating Pension	89.3%	89.3%	9.4%	9.4%
	Non Participating	100.4%	100.4%	86.8%	86.8%
	Annuities Non Participating	-	-	-	-
	Health	92.3%	92.3%	89.9%	89.9%
	Linked Life	85.6%	85.6%	86.8%	86.8%
	Linked Pension	73.4%	73.4%	63.0%	63.0%
	Linked Health	82.6%	82.6%	85.3%	85.3%
	Linked Group	95.7%	95.7%	65.4%	65.4%
15	Persistence Ratio				
	(a) Persistence ratio by premium*				
	13th month	77.6%	77.6%	68.5%	68.5%
	25th month	63.9%	63.9%	61.4%	61.4%
	37th month	58.0%	58.0%	63.6%	63.6%
	49th month	62.8%	62.8%	14.1%	14.1%
	61st month	10.1%	10.1%	14.2%	14.2%
	(b) Renewal ratio by premium*				
	13th month	77.6%	77.6%	68.5%	68.5%
	25th month	84.1%	84.1%	82.3%	82.3%
	37th month	84.9%	84.9%	85.8%	85.8%
	49th month	90.5%	90.5%	73.4%	73.4%
	61st month	67.5%	67.5%	64.8%	64.8%
	(c) Persistence ratio by policy*				
	13th month	72.4%	72.4%	62.3%	62.3%
	25th month	57.5%	57.5%	56.3%	56.3%
	37th month	52.9%	52.9%	52.4%	52.4%
	49th month	50.9%	50.9%	21.3%	21.3%
	61st month	15.3%	15.3%	12.7%	12.7%
	(d) Renewal ratio by policy*				
	13th month	72.4%	72.4%	62.3%	62.3%
	25th month	82.9%	82.9%	81.8%	81.8%
	37th month	84.3%	84.3%	81.8%	81.8%
	49th month	87.4%	87.4%	72.2%	72.2%
	61st month	66.5%	66.5%	64.0%	64.0%
	(e) Persistence ratio (reducing balance basis)**				
	13th month	76.7%	76.7%	65.7%	65.7%
	25th month	82.8%	82.8%	83.0%	83.0%
	37th month	85.3%	85.3%	80.5%	80.5%
	49th month	86.4%	86.4%	63.6%	63.6%
	61st month	60.9%	60.9%	58.9%	58.9%
16	NPA Ratio				
	- Gross NPA Ratio	Nil	Nil	Nil	Nil
	- Net NPA Ratio	Nil	Nil	Nil	Nil

*Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/035/01/2014 dated January 23, 2014. Persistence ratios for the quarter have been calculated on July 31, 2015 for the policies issued in the first quarter of the relevant financial year. For example, the 13th month persistence for Q1-2016 is calculated for policies issued from April 2014 to June 2014. Group policies and policies under rural segment are excluded.

**The ratio is computed based on premiums on a reducing balance basis. The denominator includes only policies paying premium at the beginning of the year. The figures for Q1 are for the March to May issued policies measured on June 30 of the relevant years. Group policies and policies under rural segment are excluded.

Equity Holding Pattern for Life Insurers

1	No. of shares	1,431,834,281	1,431,834,281	1,429,390,925	1,429,390,925
2	Percentage of shareholding				
	Percentage of shareholding	73.70%	73.70%	73.83%	73.83%
	Percentage of shareholding	25.90%	25.90%	25.94%	25.94%
	C. %of Government holding (in case of public sector insurance companies)	0.40%	0.40%	0.23%	0.23%
3	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.77	2.77	2.67	2.67
	- Diluted	2.77	2.77	2.67	2.67
4	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.77	2.77	2.67	2.67
	- Diluted	2.77	2.77	2.67	2.67
5	Book value per share (Rs)	36.7	36.7	36.8	36.8