

FORM A-BS

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Balance Sheet as at

(₹ '000)

Particulars	Schedule	June 30, 2015	March 31, 2015	June 30, 2014
Sources of funds				
Shareholders' funds :				
Share capital	5	14,318,343	14,317,170	14,293,909
Share application money		3,172	11,658	2,926
Reserve and surplus	6	34,669,681	34,309,171	33,673,272
Credit/(debit) fair value change account		3,528,227	4,028,965	2,999,285
Deferred tax liability - Refer note 7 of schedule 16		191	205	163
Sub - total		52,519,614	52,667,169	50,969,555
Borrowings				
Policyholders' funds :				
Credit/(debit) fair value change account		11,267,420	11,754,692	7,742,592
Revaluation reserve - Investment property		562,079	562,079	668,879
Policy liabilities (A)+(B)+(C)		909,990,297	920,340,233	790,308,573
Non unit liabilities (mathematical reserves) (A)		172,112,063	172,587,540	143,131,115
Provision for linked liabilities (fund reserves) (B)		709,868,728	724,775,230	631,587,233
(a) Provision for linked liabilities		596,945,772	584,006,002	518,660,780
(b) Credit/(debit) fair value change account (Linked)		112,922,956	140,769,228	112,926,453
Funds for discontinued policies (C)		28,009,506	22,977,463	15,590,225
(a) Discontinued on account of non-payment of premium		28,009,506	22,977,463	15,594,175
(b) Other discontinuance		-	-	-
(c) Credit/(debit) fair value change account		-	-	(3,950)
Total linked liabilities (B)+(C)		737,878,234	747,752,693	647,177,458
Sub - total		921,819,796	932,657,004	798,720,044
Funds for Future Appropriations				
Linked		17,388	22,666	348,124
Non linked		5,335,665	5,252,224	5,244,736
Sub - total		5,353,053	5,274,890	5,592,860
Total		979,692,463	990,599,063	855,282,459
Application of funds				
Investments				
Shareholders'	8	58,824,562	58,552,024	53,574,135
Policyholders'	8A	187,748,909	188,579,514	154,360,536
Asset held to cover linked liabilities	8B	737,895,622	747,775,359	647,525,582
Loans	9	260,770	201,121	116,332
Fixed assets - net block	10	2,123,760	2,150,915	2,006,137
Deferred tax asset - Refer note 7 of schedule 16		1,145	1,338	10,871
Current assets				
Cash and Bank balances	11	574,299	2,554,806	2,780,103
Advances and Other assets	12	10,373,927	12,333,007	11,113,338
Sub-Total (A)		10,948,226	14,887,813	13,893,441
Current liabilities				
Provisions	13	13,622,598	17,783,007	18,173,915
Sub-Total (B)	14	4,487,933	3,766,014	109,752
Net Current Assets (C) = (A-B)		18,110,531	21,549,021	18,283,667
		(7,162,305)	(6,661,208)	(4,390,226)
Miscellaneous expenditure (to the extent not written-off or adjusted)	15	-	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	2,079,092
Total		979,692,463	990,599,063	855,282,459
Contingent liabilities - Refer note 5 of schedule 16		1,960,215	1,932,394	1,941,547
Select explanatory notes	16			

The Schedules and accompanying notes referred to herein form an integral part of the Balance Sheet.

As per our report of even date attached.

For S.R.BATLIBOI & CO. LLP
Chartered Accountants
ICAI Firm Reg. No.301003E

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For and on behalf of the Board of Directors

per Shrawan Jalan
Partner
Membership No. 102102

Venkataramanan Vishwanath
Partner
Membership No. 113156

Chanda Kochhar
Chairperson
DIN: 00043617

Keki Dadiseth
Director
DIN: 00052165

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Appointed Actuary

Binay Agarwala
Chief Financial Officer

Place : Mumbai
Date : July 28, 2015

Vyoma Manek
Company Secretary

1. Contingent liabilities

(₹ '000)

Particulars	At June 30, 2015	At March 31, 2015	At June 30, 2014
Partly-paid up investments	-	-	-
Claims, other than those under policies, not acknowledged as debts comprising of:			
- Claims made by vendors for disputed payments	425	425	101,023
- Claims for damages made by landlords (of premises taken on lease)	40,079	40,079	40,968
- Claims made by employees and advisors for disputed dues and compensation	4,036	3,305	3,860
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-	-
Statutory demands/liabilities in dispute, not provided for ¹	1,536,996	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
- Claims for service deficiency	149,109	137,772	110,697
- Claims against repudiation	229,570	213,817	148,003
Others	-	-	-
Total	1,960,215	1,932,394	1,941,547

1. ₹ 1,536,996 thousand is on account of objections raised by office of the Commissioner of Service tax, Mumbai (through the Service Tax audit under EA-2000) on certain positions taken by the Company.