

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the period

(₹ '000)

Particulars	April 1, 2016 to December 31, 2016	April 1, 2015 to March 31, 2016	April 1, 2015 to December 31, 2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	167,065,004	215,147,600	145,104,572
Cash paid towards operating activities:			
Commission paid	(5,152,836)	(6,182,997)	(4,304,728)
Policy benefits paid	(100,841,234)	(124,291,893)	(93,224,438)
Other expenses	(35,734,870)	(42,422,490)	(32,000,715)
Service tax paid	(3,207,274)	(3,651,481)	(2,147,881)
Reinsurance premium ceded (net of recovery amount)	(234,856)	(308,784)	(221,056)
Advances and deposits	14,943	24,753	20,498
Taxes paid	(1,935,550)	(1,943,811)	(1,470,000)
Net cash generated from/ (used in) operating activities (A)	19,973,327	36,370,897	11,756,252
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(386,900)	(529,838)	(392,350)
Sale of fixed assets	18,427	21,024	15,703
Purchase of investments			
Loan	(1,092,272,720)	(1,047,489,172)	(764,849,998)
Sale of investments	(228,103)	(241,597)	(163,328)
Advance/deposit for investment property	1,049,595,230	1,004,836,551	721,669,160
Interest & rent received (net of Tax deducted at source)	-	(1,395,827)	(1,406,721)
Dividend received	28,777,788	36,232,935	26,652,179
Investments in money market instruments and in liquid mutual funds (Net)	5,455,503	6,085,481	4,799,106
Expense related to investment	23,627,272	2,899,797	26,508,257
	(162,239)	(171,102)	(142,344)
Net cash generated from investing activities (B)	14,424,258	248,252	12,689,664
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital*	324,594	54,116	49,826
Final Dividend	(3,009,025)	(3,006,852)	(3,006,852)
Interim Dividend Paid	(5,521,572)	(9,022,041)	(6,014,244)
Dividend Distribution tax paid	(1,736,625)	(2,448,798)	(1,836,483)
Net cash used in financing activities (C)	(9,942,628)	(14,423,575)	(10,807,753)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	(158)	(755)	(381)
Net increase in cash and cash equivalents (A+B+C+D)	24,454,799	22,194,819	13,637,782
Cash and cash equivalents at beginning of the period	40,975,195	18,780,376	18,780,376
Cash and cash equivalents at end of the period	65,429,994	40,975,195	32,418,158

Note:

Cash and cash equivalents at the end of the year			
- Cash (Including cheques in hand and stamps in hand)	402,783	1,286,298	485,148
- Bank Balances and Money at call and short notice	1,111,084	720,043	238,681
[Including bank balance for linked business of ₹ 174,490 thousands / ₹ 4,279 thousands at March 31, 2016 and ₹ 1,275 thousands at December 31, 2015]			
- Other short term liquid investment			
[Forming part of investments in financials]	64,984,420	39,937,787	32,124,923
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(1,068,293)	(968,933)	(430,594)
	<u>65,429,994</u>	<u>40,975,195</u>	<u>32,418,158</u>

*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai
Date : January 24, 2017