

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	9,943,648	107,648	12,611,159	753,031	129,913	1,009,844	64,037	58,584,492	2,914,950	516,014	3,650,434	90,285,170
(b) Reinsurance ceded		(7,199)	(17)	(567,915)	-	-	-	(17,831)	(220,268)	(36)	(158,746)	(5)	(972,017)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		9,936,449	107,631	12,043,244	753,031	129,913	1,009,844	46,206	58,364,224	2,914,914	357,268	3,650,429	89,313,153
Income from Investments													
(a) Interest, dividend & rent - Gross		2,750,054	404,463	3,526,992	9,068	1,447	908,638	22,804	8,863,128	2,599,908	112,388	1,889,497	21,088,387
(b) Profit on sale/redemption of investments		658,314	25,659	340,988	-	-	152,726	1,049	21,982,012	13,798,080	275,951	1,671,514	38,906,293
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	-	(8,135)	-	(4,310,264)	(1,557,587)	(14,392)	(204,068)	(6,097,799)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	26,334,485	5,210,428	551,287	1,399,779	33,495,979
(e) Accretion of discount/(amortisation of premium) (Net)		33,164	19,600	(7,759)	756	287	3,127	291	2,449,945	348,367	9,772	407,528	3,265,078
Sub-total		3,439,273	448,759	3,860,221	9,693	1,734	1,056,356	24,144	55,319,306	20,399,196	935,006	5,164,250	90,657,938
Other income													
Contribution from the Shareholders' account		-	-	-	18,541	2,396	-	-	-	-	-	-	20,937
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	197,435	-	-	-	197,435
Fees and charges		35,690	384	48,836	-	-	-	66	178	-	-	-	85,154
Miscellaneous income		1,951	14	1,773	-	-	19	6	6,019	273	33	79	10,167
Sub-total		37,641	398	50,609	18,541	2,396	19	72	203,632	273	33	79	313,693
Total (A)		13,413,363	556,788	15,954,074	781,265	134,043	2,066,219	70,422	113,887,162	23,314,383	1,292,307	8,814,758	180,284,784
Commission	2	824,666	793	634,802	-	-	1,089	1,596	1,601,453	18,912	3,116	-	3,086,427
Operating expenses related to Insurance business	3	1,906,563	8,229	1,618,257	14,501	1,760	21,866	6,035	6,964,816	279,908	36,160	94,916	10,953,011
Provision for doubtful debts		(1,730)	94	(5,219)	(75)	-	152	104	(8,931)	2,117	398	(100)	(13,190)
Bad debts written off		11,216	38	15,965	-	-	-	75	25,171	829	160	-	53,454
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	13,904	-	-	-	-	-	-	-	-	13,904
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,564,320	254,622	71,960	64,713	1,955,615
Total (B)		2,740,715	9,154	2,277,709	14,426	1,760	23,107	7,810	10,146,829	556,388	111,794	159,529	16,049,221
Benefits paid (Net)	4	2,363,990	421,329	931,161	2,569	-	708,628	16,128	36,932,077	21,881,828	205,017	7,375,449	70,838,176
Interim bonus paid		141,600	2,085	-	-	-	-	-	-	-	-	-	143,685
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		7,588,795	(30,815)	19,987,832	764,270	132,283	999,616	(36,892)	62,925	(106,546)	7,552	280,098	29,649,118
(b) Amount ceded in reinsurance		-	-	(8,674,103)	-	-	-	-	-	-	-	-	(8,674,103)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	59,525,825	(858,930)	791,198	898,085	60,356,178
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,838,825	295,861	-	-	6,134,686
Total (C)		10,094,385	392,599	12,244,890	766,839	132,283	1,708,244	(20,764)	102,359,652	21,212,213	1,003,767	8,553,632	158,447,740
Surplus/(deficit) (D) =(A)-(B)-(C)		578,263	155,035	1,431,475	-	-	334,868	83,376	1,380,681	1,545,782	176,746	101,597	5,787,823
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(359,811)	-	-	-	-	-	-	-	-	-	-	(359,811)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(226)	-	-	-	(226)
Surplus/(deficit) after tax		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,990,254	-	-	334,868	83,376	1,382,024	1,554,984	189,037	101,597	5,636,140
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Total		218,452	155,035	1,431,475	-	-	334,868	83,376	1,380,455	1,545,782	176,746	101,597	5,427,786

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the half year ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2016		2,978,687	1,770,812	1,797,137	-	-	-	-	4,868	14,285	53,344	-	6,619,133
Add: Current period appropriation		218,452	155,035	(558,779)	-	-	-	-	(1,569)	(9,202)	(12,291)	-	(208,354)
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

(formerly Walker, Chandio & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

Vinod Kumar Dhall

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai
Date : October 25, 2016

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	5,749,038	46,660	7,454,612	338,566	129,913	578,432	34,056	36,414,763	1,631,358	276,886	2,031,554	54,685,838
(b) Reinsurance ceded		(3,673)	(5)	(257,388)	-	-	-	(8,832)	(111,048)	(13)	(79,580)	-	(460,539)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		5,745,365	46,655	7,197,224	338,566	129,913	578,432	25,224	36,303,715	1,631,345	197,306	2,031,554	54,225,299
Income from Investments													
(a) Interest, dividend & rent - Gross		1,469,219	204,405	1,891,364	9,033	1,447	454,237	11,428	4,874,716	1,413,432	62,108	999,200	11,390,589
(b) Profit on sale/redemption of investments		328,741	12,107	167,471	-	-	129,313	903	12,383,640	6,768,998	194,755	1,122,739	21,108,667
(c) (Loss) on sale/redemption of investments		(2,259)	(963)	-	(131)	-	(8,135)	-	(512,622)	(206,738)	(1,914)	(3,338)	(736,100)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	3,227,646	(116,511)	163,294	600,601	3,875,030
(e) Accretion of discount/(amortisation of premium) (Net)		14,267	11,281	(2,769)	596	287	1,945	129	1,117,816	137,677	2,272	172,370	1,455,871
Sub-total		1,809,968	226,830	2,056,066	9,498	1,734	577,360	12,460	21,091,196	7,996,858	420,515	2,891,572	37,094,057
Other income													
Contribution from the Shareholders' account		-	-	-	(34,276)	2,396	-	-	-	-	-	-	(31,880)
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	102,928	-	-	-	102,928
Fees and charges		18,549	169	26,706	-	-	-	34	86	-	-	-	45,544
Miscellaneous income		892	6	771	-	-	10	3	3,100	132	16	40	4,970
Sub-total		19,441	175	27,477	(34,276)	2,396	10	37	106,114	132	16	40	121,562
Total (A)		7,574,774	273,660	9,280,767	313,788	134,043	1,155,802	37,721	57,501,025	9,628,335	617,837	4,923,166	91,440,918
Commission	2	448,610	357	354,423	-	-	618	877	1,011,732	10,799	1,718	-	1,829,134
Operating expenses related to Insurance business	3	808,709	1,877	662,568	7,776	1,760	11,091	2,598	3,729,061	132,486	17,398	57,509	5,432,833
Provision for doubtful debts		(6,320)	(4)	(9,983)	-	-	62	(28)	(21,916)	42	12	-	(38,135)
Bad debts written off		11,262	37	15,980	-	-	-	74	25,481	820	158	-	53,812
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	851,628	130,126	36,687	33,461	1,051,902
Total (B)		1,262,261	2,267	1,022,988	7,776	1,760	11,771	3,521	5,595,986	274,273	55,973	90,970	8,329,546
Benefits paid (Net)	4	1,201,252	325,437	472,588	2,569	-	355,321	7,735	21,971,514	11,660,754	109,915	5,518,080	41,625,165
Interim bonus paid		74,942	1,154	-	-	-	-	-	-	-	-	-	76,096
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		4,437,208	(120,047)	10,560,644	303,443	132,283	569,035	(25,589)	200,459	(38,578)	11,325	151,376	16,181,559
(b) Amount ceded in reinsurance		-	-	(4,033,630)	-	-	-	-	-	-	-	-	(4,033,630)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	28,163,288	(3,106,448)	368,365	(879,542)	24,545,663
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,135,057	67,710	-	-	1,202,767
Total (C)		5,713,402	206,544	6,999,602	306,012	132,283	924,356	(17,854)	51,470,318	8,583,438	489,605	4,789,914	79,597,620
Surplus/(deficit) (D) = (A)-(B)-(C)		599,111	64,849	1,258,177	-	-	219,675	52,054	434,721	770,624	72,259	42,282	3,513,752
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(355,846)	-	-	-	-	-	-	-	-	-	-	(355,846)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	13	-	-	-	13
Surplus/(deficit) after tax		243,265	64,849	1,258,177	-	-	219,675	52,054	434,734	770,624	72,259	42,282	3,157,919
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,541,491	-	-	219,675	52,054	434,644	771,892	77,107	42,282	3,139,145
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		243,265	64,849	(283,314)	-	-	-	-	90	(1,268)	(4,848)	-	18,774
Total		243,265	64,849	1,258,177	-	-	219,675	52,054	434,734	770,624	72,259	42,282	3,157,919

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Consolidated Condensed Revenue Account for the quarter ended September 30, 2016

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at July 1, 2016		2,953,874	1,860,998	1,521,672	-	-	-	-	3,209	6,351	45,901	-	6,392,005
Add: Current period appropriation		243,265	64,849	(283,314)	-	-	-	-	90	(1,268)	(4,848)	-	18,774
Balance carried forward to Balance Sheet		3,197,139	1,925,847	1,238,358	-	-	-	-	3,299	5,083	41,053	-	6,410,779
Significant accounting policies & notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

Vinod Kumar Dhall

Director
DIN: 02241339

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Place : Mumbai
Date : October 25, 2016

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	7,844,864	114,396	10,264,737	-	-	922,392	72,536	47,326,887	3,673,223	638,096	12,328,680	83,185,811
(b) Reinsurance ceded		(4,887)	(47)	(444,365)	-	-	-	(19,074)	(201,479)	(79)	(158,171)	(28)	(828,130)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		7,839,977	114,349	9,820,372	-	-	922,392	53,462	47,125,408	3,673,144	479,925	12,328,652	82,357,681
Income from Investments													
(a) Interest, dividend & rent - Gross		2,200,490	515,512	2,912,910	-	-	860,575	24,212	8,012,533	3,197,215	108,678	2,060,085	19,892,210
(b) Profit on sale/redemption of investments		305,828	104,683	291,260	-	-	14,167	4,053	19,326,884	12,763,033	200,977	1,080,496	34,091,381
(c) (Loss) on sale/redemption of investments		(8,397)	(26,518)	(35,108)	-	-	(577)	-	(3,623,900)	(1,227,014)	(29,064)	(306,400)	(5,256,978)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(34,517,824)	(19,665,500)	(431,465)	(1,373,231)	(55,988,020)
(e) Accretion of discount/(amortisation of premium) (Net)		52,503	39,557	5,674	-	-	4,785	318	1,921,320	388,318	6,581	364,193	2,783,249
Sub-total		2,550,424	633,234	3,174,736	-	-	878,950	28,583	(8,880,987)	(4,543,948)	(144,293)	1,825,143	(4,478,158)
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		33,276	566	46,282	-	-	-	105	366	-	-	-	80,595
Miscellaneous income		2,547	23	1,179	-	-	46	6	10,400	603	63	305	15,172
Sub-total		35,823	589	47,461	-	-	46	111	10,766	603	63	305	95,767
Total (A)		10,426,224	748,172	13,042,569	-	-	1,801,388	82,156	38,255,187	(870,201)	335,695	14,154,100	77,975,290
Commission	2	676,699	792	419,204	-	-	979	1,952	1,411,751	25,379	5,032	-	2,541,788
Operating expenses related to Insurance business	3	1,588,959	13,974	719,065	-	-	24,596	4,798	6,384,431	353,358	38,264	82,531	9,209,976
Provision for doubtful debts		7,301	67	6,587	-	-	67	(38)	17,126	(42)	(121)	29	30,976
Bad debts written off		2,444	19	4,371	-	-	-	28	5,604	399	91	-	12,956
Provisions (other than taxation)													
(a) For diminution in the value of investments (Net)		26,390	-	19,797	-	-	-	-	-	-	-	-	46,187
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	1,199,469	293,574	66,391	57,709	1,617,143
Total (B)		2,301,793	14,852	1,169,024	-	-	25,642	6,740	9,018,381	672,668	109,657	140,269	13,459,026
Benefits paid (Net)	4	2,306,948	6,931,815	660,888	-	-	633,044	12,608	16,713,283	23,054,731	181,610	15,626,209	66,121,136
Interim bonus paid		83,671	2,176	-	-	-	-	-	-	-	-	-	85,847
Change in valuation of policy liabilities													
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		5,471,872	(6,300,826)	10,936,229	-	-	1,006,680	(30,217)	177,450	(104,293)	60,741	218,512	11,436,148
(b) Amount ceded in reinsurance		-	-	(1,773,393)	-	-	-	-	-	-	-	-	(1,773,393)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	5,031,019	(26,576,383)	(164,106)	(1,955,333)	(23,664,803)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	6,792,693	173,184	-	-	6,965,877
Total (C)		7,862,491	633,165	9,823,724	-	-	1,639,724	(17,609)	28,714,445	(3,452,761)	78,245	13,889,388	59,170,812
Surplus/(deficit) (D) =(A)-(B)-(C)		261,940	100,155	2,049,821	-	-	136,022	93,025	522,361	1,909,892	147,793	124,443	5,345,452
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(36,828)	-	-	-	-	-	-	-	-	-	-	(36,828)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(267)	-	-	-	(267)
Surplus/(deficit) after tax		225,112	100,155	2,049,821	-	-	136,022	93,025	522,094	1,909,892	147,793	124,443	5,308,357
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	2,551,257	-	-	136,022	93,025	523,945	1,915,347	144,665	124,443	5,488,704
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		225,112	100,155	(501,436)	-	-	-	-	(1,851)	(5,455)	3,128	-	(180,347)
Total		225,112	100,155	2,049,821	-	-	136,022	93,025	522,094	1,909,892	147,793	124,443	5,308,357

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the half year ended September 30, 2015

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at April 1, 2015		2,028,450	1,508,366	1,667,866	-	-	-	-	9,281	13,385	47,542	-	5,274,890
Add: Current period appropriation		225,112	100,155	(501,436)	-	-	-	-	(1,851)	(5,455)	3,128	-	(180,347)
Balance carried forward to Balance Sheet		2,253,562	#####	1,166,430	-	-	-	-	7,430	7,930	50,670	-	5,094,543
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

(formerly Walker, Chandiook & Co)
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
Membership No. 113156

Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

Vinod Kumar Dhall

Director
DIN: 00052165

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

Place : Mumbai
Date : October 25, 2016

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Premiums earned (Net of service tax)													
(a) Premium	1	4,788,889	51,016	6,470,824	-	-	484,577	38,855	29,212,627	2,124,025	344,248	8,536,665	52,051,726
(b) Reinsurance ceded		(2,020)	(7)	(251,123)	-	-	-	(9,404)	(100,458)	(16)	(79,458)	(1)	(442,487)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		4,786,869	51,009	6,219,701	-	-	484,577	29,451	29,112,169	2,124,009	264,790	8,536,664	51,609,239
Income from Investments													
(a) Interest, dividend & rent - Gross		1,127,505	230,552	1,538,812	-	-	436,264	11,788	4,580,195	1,919,642	65,049	1,055,991	10,965,798
(b) Profit on sale/redemption of investments		109,020	8,551	105,488	-	-	2,631	3,912	6,904,773	4,436,200	50,141	590,143	12,210,859
(c) (Loss) on sale/redemption of investments		(7,050)	-	(10,662)	-	-	-	-	(932,941)	(576,439)	(7,707)	(130,219)	(1,665,018)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(18,947,437)	(8,921,491)	(202,416)	(70,402)	(28,141,746)
(e) Accretion of discount/(amortisation of premium) (Net)		24,838	7,268	825	-	-	3,674	133	943,246	161,064	1,616	165,581	1,308,245
Sub-total		1,254,313	246,371	1,634,463	-	-	442,569	15,833	(7,452,164)	(2,981,024)	(93,317)	1,611,094	(5,321,862)
Other income													
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	-	-	-	-	-
Fees and charges		15,605	200	22,799	-	-	-	43	155	-	-	-	38,802
Miscellaneous income		1,547	13	681	-	-	23	4	6,129	342	35	245	9,019
Sub-total		17,152	213	23,480	-	-	23	47	6,284	342	35	245	47,821
Total (A)		6,058,334	297,593	7,877,644	-	-	927,169	45,331	21,666,289	(856,673)	171,508	10,148,003	46,335,198
Commission	2	415,300	410	264,199	-	-	586	1,070	849,815	14,784	2,752	-	1,548,916
Operating expenses related to Insurance business	3	889,403	7,449	377,823	-	-	8,452	3,629	3,374,050	169,695	18,751	40,548	4,889,800
Provision for doubtful debts		3,455	(46)	5,306	-	-	47	(5)	13,158	(423)	(108)	26	21,410
Bad debts written off		26	-	49	-	-	-	1	53	2	1	-	132
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		26,390	-	19,797	-	-	-	-	-	-	-	-	46,187
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-
Service tax charge on linked charges		-	-	-	-	-	-	-	656,443	138,914	34,702	30,099	860,158
Total (B)		1,334,574	7,813	667,174	-	-	9,085	4,695	4,893,519	322,972	56,098	70,673	7,366,603
Benefits paid (Net)	4	1,085,086	103,641	307,122	-	-	317,742	3,904	8,216,115	12,977,445	90,785	9,946,862	33,048,702
Interim bonus paid		37,801	1,175	-	-	-	-	-	-	-	-	-	38,976
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		3,440,288	173,037	6,893,683	-	-	544,712	(5,955)	92,546	(68,534)	53,469	83,052	11,206,298
(b) Amount ceded in reinsurance		-	-	(1,068,066)	-	-	-	-	-	-	-	-	(1,068,066)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	6,333,061	(14,991,594)	(77,891)	(21,877)	(8,758,301)
(e) Funds for discontinued policies		-	-	-	-	-	-	-	1,900,765	33,069	-	-	1,933,834
Total (C)		4,563,175	277,853	6,132,739	-	-	862,454	(2,051)	16,542,487	(2,049,614)	66,363	10,008,037	36,401,443
Surplus/(deficit) (D) = (A)-(B)-(C)		160,585	11,927	1,077,731	-	-	55,630	42,687	230,283	869,969	49,047	69,293	2,567,152
Provision for taxation													
(a) Current tax credit/(charge) - Refer note 9 of schedule 16		(18,930)	-	-	-	-	-	-	-	-	-	-	(18,930)
(b) Deferred tax credit/(charge) - Refer note 9 of schedule 16		-	-	-	-	-	-	-	(74)	-	-	-	(74)
Surplus/(deficit) after tax		141,655	11,927	1,077,731	-	-	55,630	42,687	230,209	869,969	49,047	69,293	2,548,148
Appropriations													
Transfer to Shareholders' account (Refer note 14 of schedule 16)		-	-	1,484,428	-	-	55,630	42,687	230,722	871,484	52,414	69,293	2,806,658
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		141,655	11,927	(406,697)	-	-	-	-	(513)	(1,515)	(3,367)	-	(258,510)
Total		141,655	11,927	1,077,731	-	-	55,630	42,687	230,209	869,969	49,047	69,293	2,548,148

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended September 30, 2015
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group	Total
Funds for future appropriation													
Opening balance as at July 1, 2015		2,111,907	1,596,594	1,573,127	-	-	-	-	7,943	9,445	54,037	-	5,353,053
Add: Current period appropriation		141,655	11,927	(406,697)	-	-	-	-	(513)	(1,515)	(3,367)	-	(258,510)
Balance carried forward to Balance Sheet		2,253,562	1,608,521	1,166,430	-	-	-	-	7,430	7,930	50,670	-	5,094,543
Select explanatory notes	16												

The schedules and accompanying notes referred to herein form an integral part of the Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Revenue Account as expenses.

As per our report of even date attached.

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For Walker Chandiok & Co LLP

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Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataramanan Vishwanath

Partner
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Sudhir N. Pillai

Partner
Membership No. 105782

Chanda Kochhar

Chairperson
DIN: 00043617

Vinod Kumar Dhall

Director
DIN: 00052165

Sandeep Bakhshi

Managing Director and CEO
DIN: 00109206

Sandeep Batra

Executive Director
DIN: 03620913

Place : Mumbai
Date : October 25, 2016

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary