

**ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED**  
**Condensed Receipts & Payments Account for the period**

(₹ '000)

Particulars	April 1, 2016 to September 30, 2016	April 1, 2015 to March 31, 2016	April 1, 2015 to Sept 30, 2015
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>Cash receipts from customers:</b>			
Premium and other receipts	103,103,387	215,148,025	94,480,374
Tax Refund		391	
<b>Cash paid towards operating activities:</b>			
Commission paid	(3,296,581)	(6,182,997)	(2,748,526)
Policy benefits paid	(71,041,552)	(124,291,893)	(66,547,229)
Other expenses	(23,387,114)	(42,446,559)	(21,602,886)
Service tax paid	(2,013,581)	(3,651,481)	(1,320,067)
Reinsurance premium ceded (net of recovery amount)	(195,193)	(308,784)	(82,617)
Advances and deposits	24,200	24,753	26,685
Taxes paid	(978,079)	(1,943,811)	(1,043,700)
<b>Net cash generated from/ (used in) operating activities (A)</b>	<b>2,215,487</b>	<b>36,347,644</b>	<b>1,162,034</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Purchase of fixed assets	(245,021)	(529,838)	(211,438)
Sale of fixed assets	10,089	21,024	9,218
Purchase of investments	(714,211,669)	(1,047,502,572)	(530,862,712)
Loan	(146,623)	(241,597)	(115,618)
Sale of investments	691,595,860	1,004,868,219	497,667,594
Advance/deposit for investment property	-	(1,395,827)	(1,308,440)
Interest & rent received (net of Tax deducted at source)	16,277,926	36,238,140	15,378,487
Dividend received	4,350,792	6,085,481	3,826,922
Investments in money market instruments and in liquid mutual funds (Net)	13,633,903	2,899,797	28,238,149
Expense related to investment	(122,876)	(171,102)	(110,808)
<b>Net cash generated from investing activities (B)</b>	<b>11,142,381</b>	<b>271,725</b>	<b>12,511,354</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Proceeds from issuance of share capital*	324,334	54,116	23,246
Final Dividend	(3,009,025)	(3,006,852)	(3,006,852)
Interim Dividend Paid	(3,009,736)	(9,022,041)	(3,006,921)
Dividend Distribution tax paid	(1,225,278)	(2,448,798)	(1,224,263)
<b>Net cash used in financing activities (C)</b>	<b>(6,919,705)</b>	<b>(14,423,575)</b>	<b>(7,214,790)</b>
<b>Effect of foreign exchange rates on cash and cash equivalents (net) (D)</b>	<b>(179)</b>	<b>(755)</b>	<b>18</b>
Net increase in cash and cash equivalents (A+B+C+D)	6,437,984	22,195,039	6,458,616
Cash and cash equivalents at beginning of the period	40,975,421	18,780,382	18,780,382
<b>Cash and cash equivalents at end of the period</b>	<b>47,413,405</b>	<b>40,975,421</b>	<b>25,238,998</b>

**Note:**

Cash and cash equivalents at the end of the year			
- Cash (Including cheques in hand and stamps in hand)	424,558	1,286,298	470,478
- Bank Balances and Money at call and short notice [including bank balance for linked business of ₹ 4,385 thousands ( ₹ 4,279 thousands at March 31, 2016 and ₹ 1,508 thousands at September 30, 2015)]	347,358	720,269	683,184
- Other short term liquid investment.			
[Forming part of investments in financials]	48,285,375	39,937,787	24,085,395
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(1,643,886)	(968,933)	(59)
	<u>47,413,405</u>	<u>40,975,421</u>	<u>25,238,998</u>

\*Includes movement in share application money

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

**For B S R & Co. LLP**

Chartered Accountants  
ICAI Firm Reg. No. 101248W/W-100022

**For Walker Chandio & Co LLP**

(formerly Walker, Chandio & Co)  
Chartered Accountants  
ICAI Firm Reg. No. 001076N / N500013

**For and on behalf of the Board of Directors**

**Venkataramanan Vishwanath**

Partner  
Membership No. 113156

**Sudhir N. Pillai**

Partner  
Membership No. 105782

**Chanda Kochhar**

Chairperson  
DIN: 00043617

**Vinod Kumar Dhall**

Director  
DIN: 02241339

**Sandeep Bakhshi**

Managing Director and CEO  
DIN: 00109206

**Sandeep Batra**

Executive Director  
DIN: 03620913

**Satyan Jambunathan**

Chief Financial Officer

**Asha Murali**

Appointed Actuary

**Vyoma Manek**

Company Secretary

Place : Mumbai  
Date : October 25, 2016