

ICICI Prudential Life Insurance Company Limited
Schedules forming part of financial statements

SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	March 31, 2017	March 31, 2016
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments (including advance for investment property)	-	1,595,088
Prepayments	382,615	208,185
Advances to Directors/Officers	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,041,332	1,618,470
Advances to Employees	-	11,016
Deposits		
Gross	372,418	384,477
Less:Provision for doubtful deposits	(30,933)	(39,439)
Net	341,485	345,038
Other advances		
Gross	184,769	121,103
Less:Provision for doubtful advances	(3,921)	(9,737)
Net	180,848	111,366
Other receivables		
Gross	151,322	90,718
Less:Provision for doubtful receivables	(30,288)	(24,121)
Net	121,034	66,597
Total (A)	4,067,314	3,955,760
OTHER ASSETS		
Income accrued on investments and deposits	7,613,849	6,704,838
Outstanding premiums	1,815,959	1,489,510
Agents' balances		
Gross	31,150	93,373
Less:Provision for doubtful agents' balance	(27,053)	(74,303)
Net	4,097	19,070
Foreign agencies balances	-	-
Due from other entities carrying on insurance business (including reinsurers)	88,632	42,766
Due from subsidiary - Refer note 3.10 of Schedule 16	6,044	5,531
Deposit with Reserve Bank of India	-	-
Receivable towards investments sold	6,081,217	491,118
Service tax un-utilised credit	216,360	42,210
Assets held for unclaimed amount of policyholders - Refer note 3.5 of schedule 16	6,590,425	-
Total (B)	22,416,583	8,795,043
Total (A+B)	26,483,897	12,750,803