

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the quarter ended June 30, 2017

(₹ '000)

Particulars	April 1, 2017 to June 30, 2017	April 1, 2016 to March 31, 2017	April 1, 2016 to June 30, 2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	52,841,353	254,552,613	41,948,568
Interest received on tax refund	472,366	-	-
Cash paid towards operating activities:			
Commission paid	(2,176,125)	(7,846,310)	(1,580,333)
Policy benefits paid	(37,945,169)	(149,235,790)	(28,976,615)
Other expenses	(13,111,592)	(47,890,796)	(11,685,898)
Service tax paid	(967,996)	(5,172,072)	(782,668)
Reinsurance premium ceded (net of recovery amount)	61,143	(346,370)	10,736
Advances and deposits	6,119	12,059	20,141
Taxes paid	891,910	(2,949,490)	(326,011)
Net cash generated from operating activities (A)	72,009	41,323,844	(1,372,080)
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(56,910)	(536,049)	(145,803)
Sale of fixed assets	4,032	22,674	4,970
Purchase of investments	(411,015,347)	(1,497,721,734)	(306,439,101)
Investment in Subsidiary	-	(20,000)	-
Loan	(159,759)	(363,730)	(58,661)
Sale of investments	401,684,490	1,413,465,084	309,870,698
Advance/deposit for investment property	-	64,338	(393,121)
Interest & rent received (net of tax deducted at source)	10,525,929	36,517,047	9,844,065
Dividend received	965,851	7,259,761	1,032,982
Investments in money market instruments and in liquid mutual funds (Net)	(27,723,438)	34,524,975	(5,450,008)
Expense related to investment	(71,413)	(201,816)	(83,080)
Net cash generated from/(used) investing activities (B)	(25,846,565)	(6,989,450)	8,182,941
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	1,989	327,337	79,763
Final Dividend	-	(3,008,328)	(3,009,025)
Interim Dividend paid	(7)	(5,521,572)	-
Dividend Distribution tax paid	-	(1,736,625)	-
Net cash used in financing activities (C)	1,982	(9,939,188)	(2,929,262)
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	38	(678)	(795)
Net increase in cash and cash equivalents (A+B+C+D)	(25,772,536)	24,394,528	3,880,804
Cash and cash equivalents at beginning of the year	65,336,904	40,942,376	40,942,376
Cash and cash equivalents at end of the year	39,564,368	65,336,904	44,823,180

Note:

Cash and cash equivalents at the end of the year			
- Cash (including cheques in hand and stamps in hand)	478,987	1,408,060	330,168
- Bank Balances and Money at call and short notice ²	329,657	1,137,083	307,001
[Including bank balance for linked business of ₹ 4,675 thousands (₹ 408,187 thousands at March 31, 2017 and ₹ 5,166 thousands at June 30, 2016)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	40,022,619	65,777,884	45,062,000
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(1,240,485)	(2,958,301)	(818,161)
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(26,410)	(27,822)	(57,828)
	<u>39,564,368</u>	<u>65,336,904</u>	<u>44,823,180</u>

- Includes movement in share application money.
- Includes balance in dividend account which is unclaimed amounting to ₹ 690 thousands (₹ 697 thousands at March 31, 2017 and ₹ Nil at June 30, 2016).
- Includes a fixed deposit amounting to ₹ Nil (₹ 575,679 thousands at March 31, 2017 and ₹ Nil at June 30, 2016) given as a lien against guarantee to NSE and which is having a maturity of less than 3 months.

The above Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandok & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Venkataraman Vishwanath
Partner
Membership No. 113156

Khushroo B. Panthaky
Partner
Membership No. 42423

Chanda Kochhar
Chairperson
DIN: 00043617

V. Sridar
Director
DIN: 02241339

Sandeep Bakhshi
Managing Director and CEO
DIN: 00109206

Sandeep Batra
Executive Director
DIN: 03620913

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place : Mumbai
Date : July 25, 2017

Vyoma Manek
Company Secretary