

ICICI Prudential Life Insurance Company Limited
Schedules forming part of Condensed financial statements
SCHEDULE - 12
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	December 31, 2017	March 31, 2017	December 31, 2016
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	236,286	382,615	208,434
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,821,116	3,041,332	2,151,751
Advances to Employees	-	-	-
Deposits			
Gross	361,050	372,418	369,536
Less:Provision for doubtful deposits	(35,106)	(30,933)	(48,855)
Net	325,944	341,485	320,681
Other advances			
Gross	344,400	184,769	419,132
Less:Provision for doubtful advances	(5,480)	(3,921)	(5,591)
Net	338,920	180,848	413,541
Other receivables			
Gross	181,490	151,322	164,888
Less:Provision for doubtful receivables	(26,935)	(30,288)	(33,966)
Net	154,555	121,034	130,922
Total (A)	2,876,821	4,067,314	3,225,329
OTHER ASSETS			
Income accrued on investments and deposits	8,152,304	7,613,849	6,443,145
Outstanding premiums	1,544,527	1,815,959	2,261,924
Agents' balances			
Gross	9,746	31,150	31,986
Less:Provision for doubtful agents' balance	(7,741)	(27,053)	(28,652)
Net	2,005	4,097	3,334
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	514,214	88,632	20,484
Due from subsidiary - Refer note 10 of Schedule 16	7,396	6,044	6,122
Deposit with Reserve Bank of India	-	-	-
Receivable towards investments sold	945,138	6,081,217	1,346,623
Goods & Service tax and Service tax un-utilised credit	816,568	216,360	400,985
Assets held for unclaimed amount of policyholders*	7,796,449	6,267,915	5,542,590
Income on unclaimed amount of policyholders (net of fund administration expenses)	482,173	322,510	272,344
Total (B)	20,260,774	22,416,583	16,297,551
Total (A+B)	23,137,595	26,483,897	19,522,880

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).