

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Condensed Receipts & Payments Account for the quarter ended June 30, 2018

(₹ '000)

Particulars	April 1, 2018 to June 30, 2018	April 1, 2017 to March 31, 2018	April 1, 2017 to June 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	61,657,772	300,621,105	52,841,353
Interest received on tax refund	40,279	472,366	472,366
Cash paid towards operating activities:			
Commission paid	(3,795,548)	(13,411,464)	(2,176,125)
Policy benefits paid	(29,824,610)	(172,201,685)	(37,945,169)
Other expenses	(13,778,320)	(49,545,226)	(13,111,592)
Service tax/Goods and Service tax paid	(1,702,367)	(7,042,688)	(967,996)
Reinsurance premium ceded (net of recovery amount)	224,065	(180,822)	61,143
Advances and deposits	86,357	(85,102)	6,119
Taxes paid (net of refunds)	240,000	(1,698,136)	891,910
Net cash generated from operating activities (A)	13,147,628	56,928,348	72,009
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(338,745)	(698,378)	(56,910)
Sale of fixed assets	11,046	22,466	4,032
Purchase of investments	(311,430,657)	(1,883,039,073)	(411,015,347)
Investment in Subsidiary	-	-	-
Loan	(239,085)	(644,140)	(159,759)
Sale of investments	326,591,917	1,816,932,167	401,684,490
Advance/deposit for investment property	-	-	-
Interest & rent received (net of tax deducted at source)	12,005,551	42,097,832	10,525,929
Dividend received	1,303,586	8,444,427	965,851
Investments in money market instruments and in liquid mutual funds (Net)	(3,620,438)	(36,804,639)	(27,723,438)
Expense related to investment	(228,131)	(228,131)	(71,413)
Net cash generated from/(used) investing activities (B)	24,055,044	(53,917,469)	(25,846,565)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	18,600	39,580	1,989
Final Dividend	(185)	(5,019,892)	-
Interim Dividend paid	-	(4,880,653)	(7)
Dividend Distribution tax paid	-	(2,016,339)	-
Net cash used in financing activities (C)	18,415	(11,877,304)	1,982
Effect of foreign exchange rates on cash and cash equivalents (net) (D)	37	30	38
Net increase in cash and cash equivalents (A+B+C+D)	37,221,124	(8,866,395)	(25,772,536)
Cash and cash equivalents at beginning of the year	56,470,509	65,336,904	65,336,904
Cash and cash equivalents at end of the period/end of the year	93,691,633	56,470,509	39,564,368

Note:

Cash and cash equivalents at the end of the period/ end of the year

- Cash (Including cheques in hand and stamps in hand)

- Bank Balances and Money at call and short notice²

[Including bank balance for linked business of ₹ 6,498 thousands (₹ 253,696 thousands at March 31, 2018 and ₹ 4,675 thousands at June 30, 2017)

- Other short term liquid investment

[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]

- Banks having negative book balance

[Forming part of Other Liabilities under Schedule 13 in financials]

Stamps on Hand

[Part of Cash (including cheques, drafts and stamps) under

Schedule 11, however not a part of cash and cash equivalents]

(20,900)

93,691,633

287,914

6,056,095

87,368,524

-

(20,900)

93,691,633

1,345,557

945,574

55,463,985

(1,155,306)

(129,301)

56,470,509

478,987

329,657

40,022,619

(1,240,485)

(26,410)

39,564,368

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 4,583 thousands (₹ 4,768 thousands at March 31, 2018 and ₹ 690 thousands at June 30, 2017).

The above Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
(subject to requisite approvals)
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

Place : Mumbai
Date : July 24, 2018