

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2018

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	23,261,693	108,729	26,331,037	234,257	250,000	3,706,728	243,701	143,291,194	2,866,524	561,569	4,679,028	2,127,020	207,661,480
(b) Reinsurance ceded		(22,967)	(40)	(1,769,498)	-	-	-	(49,724)	(367,475)	(54)	(232,016)	(6)	-	(2,441,780)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		23,238,726	108,689	24,561,539	234,257	250,000	3,706,728	193,977	142,923,719	2,866,470	329,553	4,679,022	2,127,020	205,219,700
Income from Investments														
(a) Interest, dividend & rent - Gross		6,422,686	621,004	7,910,547	48,631	10,129	1,653,992	10,001	16,329,532	2,688,777	201,277	1,797,413	1,262,441	38,956,430
(b) Profit on sale/redemption of investments		2,185,119	271,694	4,496,237	412	-	19,206	6,350	38,439,717	13,711,455	603,737	1,060,555	665,926	61,460,408
(c) (Loss) on sale/redemption of investments		(656,784)	(25,041)	(890,842)	(6,347)	-	(1,997)	-	(21,164,131)	(4,011,473)	(162,466)	(1,139,576)	(932,311)	(28,990,968)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(20,227,549)	(10,266,302)	(587,148)	38,332	211,050	(30,831,617)
(e) Accretion of discount/(amortisation of premium) (Net)		(20,164)	7,854	(46,346)	3,474	436	36,918	33	4,539,836	387,231	14,944	148,671	300,921	5,373,808
Sub-total		7,930,857	875,511	11,469,596	46,170	10,565	1,708,119	16,384	17,917,405	2,509,688	70,344	1,905,395	1,508,027	45,968,061
Other income														
Contribution from the Shareholders' account		-	-	1,353,070	13,697	3,460	327,984	-	-	-	-	-	-	1,698,211
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	384,708	-	-	-	-	384,708
Fees and charges		79,244	234	105,965	-	-	-	73	359	-	-	-	-	185,875
Miscellaneous income		823	4	934	15	1	101	10	4,971	89	17	150	36	7,151
Sub-total		80,067	238	1,459,969	13,712	3,461	328,085	83	390,038	89	17	150	36	2,275,945
Total (A)		31,249,650	984,438	37,491,104	294,139	264,026	5,742,932	210,444	161,231,162	5,376,247	399,914	6,584,567	3,635,083	253,463,706
Commission	2	1,605,057	991	1,439,460	-	-	15,567	19,826	7,317,001	16,815	3,217	106	-	10,418,040
Operating expenses related to Insurance business	3	2,118,482	11,522	6,095,487	5,199	2,978	77,465	100,586	9,511,910	225,061	44,519	79,992	48,250	18,321,451
Provision for doubtful debts		(4,542)	(54)	(7,852)	-	-	(192)	(362)	(11,444)	(338)	(196)	-	23	(24,957)
Bad debts written off		5,864	22	5,591	-	-	181	286	14,040	318	82	1	23	26,408
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	4,053,926	312,455	129,856	68,338	61,074	4,625,649
Total (B)		3,724,861	12,481	7,532,686	5,199	2,978	93,021	120,336	20,885,433	554,311	177,478	148,437	109,370	33,366,591
Benefits paid (Net)	4	5,252,098	697,395	2,632,383	247,467	9,075	1,337,229	34,516	57,006,416	21,555,121	319,535	5,242,522	2,814,045	97,147,802
Interim bonus paid		504,146	2,576	-	-	-	-	-	-	-	-	-	-	506,722
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		19,546,393	(48,805)	51,459,853	41,473	251,973	4,312,682	161,680	(380,704)	(235,373)	60,006	294,141	220,249	75,683,568
(b) Amount ceded in reinsurance		-	-	(24,133,818)	-	-	-	(131,361)	-	-	-	-	-	(24,265,179)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	61,809,847	(18,210,763)	(387,774)	876,961	418,881	44,507,152
(e) Funds for discontinued policies		-	-	-	-	-	-	-	17,251,526	119,042	-	-	-	17,370,568
Total (C)		25,302,637	651,166	29,958,418	288,940	261,048	5,649,911	64,835	135,687,085	3,228,027	(8,233)	6,413,624	3,453,175	210,950,633
Surplus/(deficit) (D) = (A)-(B)-(C)		2,222,152	320,791	-	-	-	-	25,273	4,658,644	1,593,909	230,669	22,506	72,538	9,146,482
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(880,265)	-	-	-	-	-	-	-	-	-	-	-	(880,265)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(34)	-	-	-	-	(34)
Surplus/(deficit) after tax		1,341,887	320,791	-	-	-	-	25,273	4,658,610	1,593,909	230,669	22,506	72,538	8,266,183

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	-	-	-	-	25,273	4,658,874	1,594,835	230,669	22,506	72,538	6,604,695
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,341,887	320,791	-	-	-	-	-	(264)	(926)	-	-	-	1,661,488
Total		1,341,887	320,791	-	-	-	-	25,273	4,658,610	1,593,909	230,669	22,506	72,538	8,266,183
Funds for future appropriation														
Opening balance as at April 1, 2018		6,379,355	2,394,212	-	-	-	-	-	3,213	4,823	-	-	-	8,781,603
Add: Current period appropriation		1,341,887	320,791	-	-	-	-	-	(264)	(926)	-	-	-	1,661,488
Balance carried forward to Balance Sheet		7,721,242	2,715,003	-	-	-	-	-	2,949	3,897	-	-	-	10,443,091
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

New York for Mr. Vinod Kumar Dhall

Date : January 22, 2019

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax / Goods & Service tax)														
(a) Premium	1	21,440,810	146,485	21,514,047	317,236	9,300	1,381,001	196,604	128,418,487	3,723,138	645,200	3,398,298	2,207,858	183,398,464
(b) Reinsurance ceded		(17,850)	(47)	(1,199,051)	-	-	-	(31,524)	(365,395)	(62)	(235,903)	(9)	-	(1,849,841)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		21,422,960	146,438	20,314,996	317,236	9,300	1,381,001	165,080	128,053,092	3,723,076	409,297	3,398,289	2,207,858	181,548,623
Income from Investments														
(a) Interest, dividend & rent - Gross		5,196,713	605,879	6,548,035	63,918	8,385	1,393,029	21,733	15,320,900	3,117,704	184,833	1,671,704	1,249,097	35,381,930
(b) Profit on sale/redemption of investments		3,057,544	573,548	1,419,329	1,842	13	35,174	43,144	35,649,769	17,178,756	829,925	1,707,621	436,426	60,933,091
(c) (Loss) on sale/redemption of investments		(291,410)	(2,249)	(455,009)	-	-	(522)	-	(5,737,157)	(1,081,331)	(66,096)	(324,333)	(172,834)	(8,130,941)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	35,578,280	1,705,077	414,145	(787,960)	235,188	37,144,730
(e) Accretion of discount/(amortisation of premium) (Net)		(41,444)	20,740	16,782	2,004	371	9,729	228	2,758,701	322,554	7,872	86,090	235,986	3,419,613
Sub-total		7,921,403	1,197,918	7,529,137	67,764	8,769	1,437,410	65,105	83,570,493	21,242,760	1,370,679	2,353,122	1,983,863	128,748,423
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	362,227	-	-	-	-	362,227
Fees and charges		58,011	298	74,450	-	-	-	57	313	-	-	-	-	133,129
Miscellaneous income		1,521	10	1,611	5	-	85	15	9,344	270	43	172	102	13,178
Sub-total		59,532	308	76,061	5	-	85	72	371,884	270	43	172	102	508,534
Total (A)		29,403,895	1,344,664	27,920,194	385,005	18,069	2,818,496	230,257	211,995,469	24,966,106	1,780,019	5,751,583	4,191,823	310,805,580
Commission	2	1,929,861	1,249	1,178,867	-	-	1,798	23,358	6,401,884	26,013	3,814	16	-	9,566,860
Operating expenses related to Insurance business	3	2,351,688	13,030	2,778,542	4,264	405	33,967	115,199	8,519,003	294,928	49,616	55,033	36,151	14,251,826
Provision for doubtful debts		(4,731)	(35)	(4,202)	-	-	(16)	296	(7,700)	(433)	(112)	-	-	(16,933)
Bad debts written off		8,358	(2)	6,738	-	-	22	126	24,766	239	30	1	-	40,278
Provisions (other than taxation)														
(a) For diminution in the value of investments (Net)		23,865	-	27,007	-	-	-	-	-	-	-	-	-	50,872
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	3,411,782	394,877	124,232	62,088	56,125	4,049,104
Total (B)		4,309,041	14,242	3,986,952	4,264	405	35,771	138,979	18,349,735	715,624	177,580	117,138	92,276	27,942,007
Benefits paid (Net)	4	4,488,537	817,019	2,080,518	258,133	13,800	1,147,394	17,266	77,479,999	34,356,469	296,976	3,682,970	2,244,790	126,883,871
Interim bonus paid		367,018	1,748	-	-	-	-	-	-	-	-	-	-	368,766
Change in valuation of policy liabilities														
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		17,970,183	89,612	39,219,487	117,652	2,956	1,254,206	195,068	262,799	(69,691)	31,848	246,707	190,077	59,510,904
(b) Amount ceded in reinsurance		-	-	(19,442,599)	-	-	-	(182,412)	-	-	-	-	-	(19,625,011)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	99,387,355	(12,717,708)	1,020,750	1,602,656	1,558,090	90,851,143
(e) Funds for discontinued policies		-	-	-	-	-	-	-	12,678,037	578,693	-	-	-	13,256,730
Total (C)		22,825,738	908,379	21,857,406	375,785	16,756	2,401,600	29,922	189,808,190	22,147,763	1,349,574	5,532,333	3,992,957	271,246,403
Surplus/(deficit) (D) = (A)-(B)-(C)		2,269,116	422,043	2,075,836	4,956	908	381,125	61,356	3,837,544	2,102,719	252,865	102,112	106,590	11,617,170
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(725,792)	-	-	-	-	-	-	-	-	-	-	-	(725,792)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	19	-	-	-	-	19
Surplus/(deficit) after tax		1,543,324	422,043	2,075,836	4,956	908	381,125	61,356	3,837,563	2,102,719	252,865	102,112	106,590	10,891,397

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the nine months ended December 31, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Appropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	2,075,836	4,956	908	381,125	61,356	3,837,431	2,102,351	252,865	102,112	106,590	8,925,530
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		1,543,324	422,043	-	-	-	-	-	132	368	-	-	-	1,965,867
Total		1,543,324	422,043	2,075,836	4,956	908	381,125	61,356	3,837,563	2,102,719	252,865	102,112	106,590	10,891,397
Funds for future appropriation														
Opening balance as at April 1, 2017		3,915,268	2,118,419	-	-	-	-	-	3,251	4,920	-	-	-	6,041,858
Add: Current period appropriation		1,543,324	422,043	-	-	-	-	-	132	368	-	-	-	1,965,867
Balance carried forward to Balance Sheet		5,458,592	2,540,462	-	-	-	-	-	3,383	5,288	-	-	-	8,007,725
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP

Chartered Accountants

ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

New York for Mr. Vinod Kumar Dhall

Date : January 22, 2019

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of Goods & Service tax)														
(a) Premium	1	8,525,879	44,623	9,148,574	25,877	250,000	1,370,318	79,244	52,144,661	894,198	175,291	2,422,275	582,745	75,663,685
(b) Reinsurance ceded		(7,442)	(4)	(614,055)	-	-	-	(17,127)	(119,196)	(14)	(76,324)	-	-	(834,162)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,518,437	44,619	8,534,519	25,877	250,000	1,370,318	62,117	52,025,465	894,184	98,967	2,422,275	582,745	74,829,523
Income from Investments														
(a) Interest, dividend & rent - Gross		2,190,773	210,397	2,790,116	16,867	4,690	591,125	3,037	4,658,675	746,973	55,529	622,221	427,483	12,317,886
(b) Profit on sale/redemption of investments		613,151	76,073	1,153,529	-	-	1,719	857	10,679,221	3,302,309	161,597	293,787	169,296	16,451,539
(c) (Loss) on sale/redemption of investments		(312,060)	(14,062)	(432,008)	-	-	-	-	(10,994,944)	(1,956,611)	(99,466)	(328,033)	(239,871)	(14,377,055)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	(5,436,169)	(1,776,984)	(88,102)	846,931	605,224	(5,849,100)
(e) Accretion of discount/(amortisation of premium) (Net)		9,086	(824)	(6,152)	1,404	40	6,296	21	1,656,517	117,663	4,097	44,691	101,560	1,934,399
Sub-total		2,500,950	271,584	3,505,485	18,271	4,730	599,140	3,915	563,300	433,350	33,655	1,479,597	1,063,692	10,477,669
Other income														
Contribution from the Shareholders' account		-	-	831,197	858	3,460	145,335	-	-	-	-	-	-	980,850
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	124,620	-	-	-	-	124,620
Fees and charges		29,617	82	36,547	-	-	-	26	119	-	-	-	-	66,391
Miscellaneous income		437	3	453	1	1	73	4	2,662	43	8	19	41	3,745
Sub-total		30,054	85	868,197	859	3,461	145,408	30	127,401	43	8	19	41	1,175,606
Total (A)		11,049,441	316,288	12,908,201	45,007	258,191	2,114,866	66,062	52,716,166	1,327,577	132,630	3,901,891	1,646,478	86,482,798
Commission	2	582,893	421	526,807	-	-	8,638	5,717	2,540,889	5,079	978	48	-	3,671,470
Operating expenses related to Insurance business	3	670,685	5,183	2,119,322	608	2,620	24,437	24,768	2,832,397	52,541	12,374	29,281	10,421	5,784,637
Provision for doubtful debts		(1,317)	(20)	(1,822)	-	-	(69)	(102)	(3,284)	(269)	(85)	-	-	(6,968)
Bad debts written off		541	-	333	-	-	28	5	3,442	13	-	-	-	4,362
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,394,334	96,062	42,550	23,037	20,299	1,576,282
Total (B)		1,252,802	5,584	2,644,640	608	2,620	33,034	30,388	6,767,778	153,426	55,817	52,366	30,720	11,029,783
Benefits paid (Net)	4	1,924,184	135,352	979,629	54,337	4,100	466,272	11,608	19,223,238	6,495,692	105,679	3,260,890	426,650	33,087,631
Interim bonus paid		156,718	919	-	-	-	-	-	-	-	-	-	-	157,637
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		6,931,768	74,493	19,447,877	(9,938)	251,638	1,615,560	41,049	(243,695)	(154,589)	25,022	96,120	73,223	28,148,528
(b) Amount ceded in reinsurance		-	-	(10,163,945)	-	-	-	(32,198)	-	-	-	-	-	(10,196,143)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	19,066,131	(5,707,335)	(128,880)	491,015	1,084,303	14,805,234
(e) Funds for discontinued policies		-	-	-	-	-	-	-	5,860,914	44,018	-	-	-	5,904,932
Transfer to linked fund		-	-	-	-	-	-	-	-	-	-	-	-	-
Total (C)		9,012,670	210,764	10,263,561	44,399	255,738	2,081,832	20,459	43,906,588	677,786	1,821	3,848,025	1,584,176	71,907,819
Surplus/(deficit) (D) = (A)-(B)-(C)		783,969	99,940	-	-	(167)	-	15,215	2,041,800	496,365	74,992	1,500	31,582	3,545,196
Provision for taxation														
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(290,777)	-	-	-	-	-	-	-	-	-	-	-	(290,777)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	(23)	-	-	-	-	(23)
Surplus/(deficit) after tax		493,192	99,940	-	-	(167)	-	15,215	2,041,777	496,365	74,992	1,500	31,582	3,254,396

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2018
Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	-	-	(167)	-	15,215	2,041,929	496,717	74,992	1,500	31,582	2,661,768
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		493,192	99,940	-	-	-	-	-	(152)	(352)	-	-	-	592,628
Total		493,192	99,940	-	-	(167)	-	15,215	2,041,777	496,365	74,992	1,500	31,582	3,254,396
Funds for future appropriation														
Opening balance as at October 1, 2018		7,228,050	2,615,063	-	-	-	-	-	3,101	4,249	-	-	-	9,850,463
Add: Current period appropriation		493,192	99,940	-	-	-	-	-	(152)	(352)	-	-	-	592,628
Balance carried forward to Balance Sheet		7,721,242	2,715,003	-	-	-	-	-	2,949	3,897	-	-	-	10,443,091
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

Vinod Kumar Dhall
Chairperson
DIN: 02591373

V. Sridar
Director
DIN: 02241339

N.S.Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Place : Mumbai
New York for Mr. Vinod Kumar Dhall
Date : January 22, 2019

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Vyoma Manek
Company Secretary

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Premiums earned (Net of service tax/Goods & Service tax)														
(a) Premium	1	8,115,862	50,810	7,228,847	7,500	1,400	403,843	70,578	50,011,367	1,165,370	203,063	799,047	498,485	68,556,172
(b) Reinsurance ceded		(5,821)	(3)	(389,404)	-	-	-	(12,052)	(119,200)	(13)	(78,374)	-	-	(604,867)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		8,110,041	50,807	6,839,443	7,500	1,400	403,843	58,526	49,892,167	1,165,357	124,689	799,047	498,485	67,951,305
Income from Investments														
(a) Interest, dividend & rent - Gross		1,780,342	201,774	2,244,662	21,249	2,895	464,395	6,206	4,229,371	780,192	44,803	541,301	401,968	10,719,158
(b) Profit on sale/redemption of investments		499,980	75,971	484,685	1,113	-	11,048	51	11,227,820	5,648,865	258,188	205,579	145,939	18,559,239
(c) (Loss) on sale/redemption of investments		(205,328)	-	(50,346)	-	-	-	-	(3,380,529)	(602,294)	(17,538)	(178,566)	(125,801)	(4,560,402)
(d) Transfer/gain on revaluation/change in fair value		-	-	-	-	-	-	-	34,164,168	4,715,014	409,700	65,913	136,764	39,491,559
(e) Accretion of discount/(amortisation of premium) (Net)		(15,091)	4,721	63	91	73	9,350	9	1,018,066	109,343	4,025	26,324	75,237	1,232,211
(f) Appropriation/expropriation adjustment account		-	-	-	-	-	-	-	-	-	-	-	-	-
Sub-total		2,059,903	282,466	2,679,064	22,453	2,968	484,793	6,266	47,258,896	10,651,120	699,178	660,551	634,107	65,441,765
Other income														
Contribution from the Shareholders' account		-	-	-	-	-	-	-	-	-	-	-	-	-
Income on unclaimed amount of policyholders		-	-	-	-	-	-	-	122,757	-	-	-	-	122,757
Fees and charges		19,531	78	26,826	-	-	-	16	109	-	-	-	-	46,560
Miscellaneous income		640	5	593	-	-	26	6	4,062	97	14	61	46	5,550
Sub-total		20,171	83	27,419	-	-	26	22	126,928	97	14	61	46	174,867
Total (A)		10,190,115	333,356	9,545,926	29,953	4,368	888,662	64,814	97,277,991	11,816,574	823,881	1,459,659	1,132,638	133,567,937
Commission	2	650,588	445	425,713	-	-	808	8,141	2,678,136	7,674	1,159	16	-	3,772,680
Operating expenses related to Insurance business	3	793,618	3,880	1,004,080	550	248	11,139	46,880	3,208,661	95,458	16,151	20,279	10,565	5,211,509
Provision for doubtful debts		(5,639)	(42)	(4,888)	-	-	(38)	350	(9,720)	(644)	(153)	-	-	(20,774)
Bad debts written off		6,047	4	5,799	-	-	12	69	13,224	248	48	-	-	25,451
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (Net)		-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	-	-
Service tax/Goods & Service Tax charge on linked charges		-	-	-	-	-	-	-	1,292,516	137,656	43,989	22,304	20,269	1,516,734
Total (B)		1,444,614	4,287	1,430,704	550	248	11,921	55,440	7,182,817	240,392	61,194	42,599	30,834	10,505,600
Benefits paid (Net)	4	1,488,230	239,829	819,619	187,978	11,100	391,192	6,748	28,806,965	13,029,573	97,307	952,205	678,206	46,708,952
Interim bonus paid		141,934	674	-	-	-	-	-	-	-	-	-	-	142,608
Change in valuation of policy liabilities		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Policy liabilities (non-unit/mathematical reserves)(Gross)		6,320,181	16,880	13,459,604	(154,561)	(7,077)	350,932	72,065	(207,442)	(28,665)	1,110	65,964	78,366	19,967,357
(b) Amount ceded in reinsurance		-	-	(6,768,249)	-	-	-	(69,040)	-	-	-	-	-	(6,837,289)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund reserve		-	-	-	-	-	-	-	56,155,482	(2,279,733)	570,131	349,230	320,057	55,115,167
(e) Funds for discontinued policies		-	-	-	-	-	-	-	4,208,450	148,331	-	-	-	4,356,781
Total (C)		7,950,345	257,383	7,510,974	33,417	4,023	742,124	9,773	88,963,455	10,869,506	668,548	1,367,399	1,076,629	119,453,576
Surplus/(deficit) (D) =(A)-(B)-(C)		795,156	71,686	604,248	(4,014)	97	134,617	(399)	1,131,719	706,676	94,139	49,661	25,175	3,608,761
Provision for taxation		-	-	-	-	-	-	-	-	-	-	-	-	-
(a) Current tax credit/(charge)-Refer note 9 of schedule 16		(236,538)	-	-	-	-	-	-	-	-	-	-	-	(236,538)
(b) Deferred tax credit/(charge)-Refer note 9 of schedule 16		-	-	-	-	-	-	-	8	-	-	-	-	8
Surplus/(deficit) after tax		558,618	71,686	604,248	(4,014)	97	134,617	(399)	1,131,727	706,676	94,139	49,661	25,175	3,372,231

FORM A-RA

ICICI Prudential Life Insurance Company Limited
Regn.No. 105 dated 24.11.2000

Condensed Revenue Account for the quarter ended December 31, 2017

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Par Life	Par Pension	Non Par	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Apropriations														
Transfer to Shareholders' account (Refer note 15 of schedule 16)		-	-	604,248	(4,014)	97	134,617	(399)	1,131,670	706,364	94,139	49,661	25,175	2,741,558
Transfer to other Reserves		-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being funds for future appropriation		558,618	71,686	-	-	-	-	-	57	312	-	-	-	630,673
Total		558,618	71,686	604,248	(4,014)	97	134,617	(399)	1,131,727	706,676	94,139	49,661	25,175	3,372,231
Funds for future appropriation														
Opening balance as at October 1, 2017		4,899,974	2,468,776	-	-	-	-	-	3,326	4,976	-	-	-	7,377,052
Add: Current period appropriation		558,618	71,686	-	-	-	-	-	57	312	-	-	-	630,673
Balance carried forward to Balance Sheet		5,458,592	2,540,462	-	-	-	-	-	3,383	5,288	-	-	-	8,007,725
Significant accounting policies & notes	16													

The schedules and accompanying notes referred to herein form an integral part of the Condensed Revenue Account.

As required by Section 40-B(4) of the Insurance Act, 1938 we certify that all expenses of Management in respect of life insurance business in India incurred by the Company have been fully debited to the Condensed Revenue Account as expenses.

As per our report of even date attached.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandiook & Co LLP

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ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai

Partner

Membership No. 046882

Khushroo B. Panthaky

Partner

Membership No. 42423

Vinod Kumar Dhall

Chairperson

DIN: 02591373

V. Sridar

Director

DIN: 02241339

N.S.Kannan

Managing Director & CEO

DIN: 00066009

Puneet Nanda

Deputy Managing Director

DIN: 02578795

Place : Mumbai

New York for Mr. Vinod Kumar Dhall

Date : January 22, 2019

Satyan Jambunathan

Chief Financial Officer

Asha Murali

Appointed Actuary

Vyoma Manek

Company Secretary