

ICICI PRUDENTIAL LIFE INSURANCE COMPANY LIMITED
Consolidated Condensed Receipts & Payments Account for the quarter ended June 30, 2019

(₹ '000)

Particulars	April 1, 2019 to June 30, 2019	April 1, 2018 to March, 31 2019	April 1, 2018 to June 30, 2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts from customers:			
Premium and other receipts	69,756,653	341,372,642	61,658,351
Interest received on tax refund	106,620	40,279	40,279
Cash paid towards operating activities:			
Commission paid	(3,811,863)	(15,796,868)	(3,795,548)
Policy benefits paid	(39,746,765)	(146,450,643)	(29,824,610)
Other expenses	(14,869,974)	(57,168,747)	(13,789,571)
Service tax/Goods and Service tax paid	(1,855,813)	(6,795,961)	(1,702,367)
Reinsurance premium ceded (net of recovery amount)	504,811	53,065	224,065
Advances and deposits	(1,491)	19,390	86,357
Taxes paid (net of refunds)	809,506	(1,504,859)	240,000
Net cash generated from operating activities (A)	10,891,684	113,768,298	13,136,956
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchase of fixed assets	(75,231)	(1,122,949)	(338,745)
Sale of fixed assets	4,548	55,012	11,046
Purchase of investments	(283,367,257)	(1,114,183,829)	(311,436,057)
Loan	(453,326)	(1,251,270)	(239,085)
Sale of investments	227,734,335	1,019,468,986	326,604,617
Advance/deposit for investment property	16,234	(8,540)	-
Interest & rent received (net of tax deducted at source)	11,268,344	47,025,773	12,008,519
Dividend received	1,263,894	8,586,875	1,303,586
Investments in money market instruments and in liquid mutual funds (Net)	25,523,111	(33,938,730)	(3,620,438)
Expense related to investment	(66,698)	(217,891)	(228,131)
Net cash generated from/(used) in investing activities (B)	(18,152,046)	(75,586,564)	24,065,312
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from issuance of share capital ¹	7,150	44,664	18,600
Final Dividend	(14)	(4,735,664)	(185)
Interim Dividend paid	-	(2,296,935)	-
Dividend Distribution tax paid	-	(1,445,914)	-
Net cash generated from/(used) in financing activities (C)	7,136	(8,433,849)	18,415
Effect of foreign exchange rates on cash and cash equivalents (net) (D)			
	112	(154)	37
Net increase/ (decrease) in cash and cash equivalents (A+B+C+D)	(7,253,114)	29,747,731	37,220,720
Cash and cash equivalents at beginning of the year	86,218,937	56,471,206	56,471,206
Cash and cash equivalents at end of the end of the year	78,965,823	86,218,937	93,691,926

Note:

Cash and cash equivalents at the end of the period/ end of the year

- Cash (Including cheques in hand and stamps in hand)	344,029	1,558,673	287,914
- Bank Balances and Money at call and short notice ²	656,774	5,072,895	6,056,388
[Including bank balance for linked business of ₹ 20,590 thousands (₹ 20,861 thousands at March 31, 2019, ₹ 6,498 thousands at June 2018)]			
- Other short term liquid investment			
[Forming part of investments in financials and unclaimed assets as disclosed in Schedule 12]	78,350,121	79,653,092	87,368,524
- Banks having negative book balance			
[Forming part of Other Liabilities under Schedule 13 in financials]	(366,134)	-	-
Stamps on Hand			
[Part of Cash (including cheques, drafts and stamps) under Schedule 11, however not a part of cash and cash equivalents]	(18,967)	(65,723)	(20,900)
	78,965,823	86,218,937	93,691,926

¹ Includes movement in share application money.

² Includes balance in dividend account which is unclaimed amounting to ₹ 6,421 thousands (₹ 6,435 thousands at March 31, 2019 & ₹ 4,583 thousands at June 30, 2018).

The above Consolidated Condensed Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of financial statements and auditor's report of insurance companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3 Cash Flow Statements.

As per our report of even date attached

For B S R & Co. LLP
Chartered Accountants
ICAI Firm Reg. No. 101248W/W-100022

For Walker Chandio & Co LLP
Chartered Accountants
ICAI Firm Reg. No. 001076N / N500013

For and on behalf of the Board of Directors

Manoj Kumar Vijai
Partner
Membership No. 046882

Khushroo B. Panthaky
Partner
Membership No. 42423

M. S. Ramachandran
Chairman
DIN: 00943629

V. Sridar
Director
DIN: 02241339

N. S. Kannan
Managing Director & CEO
DIN: 00066009

Puneet Nanda
Deputy Managing Director
DIN: 02578795

Satyan Jambunathan
Chief Financial Officer

Asha Murali
Appointed Actuary

Place: Mumbai
Date : July 24, 2019

Vyoma Manek
Company Secretary