

FORM L-22 Standalone Analytical Ratios

For the quarter ended June 30, 2019

Sr No.	Particulars	For the quarter ended June 30, 2019	Upto the quarter ended June 30, 2019	For the quarter ended June 30, 2018	Upto the quarter ended June 30, 2018
<b>1</b>	<b>New business premium income growth (segment-wise)</b>				
	Participating Life	1.8%	1.8%	(3.1%)	(3.1%)
	Participating Pension	NA	NA	NA	NA
	Non Participating	85.0%	85.0%	41.9%	41.9%
	Non Participating Variable	1,688.4%	1,688.4%	(76.4%)	(76.4%)
	Non Participating Variable Pension	NA	NA	(100.0%)	(100.0%)
	Annuities Non Participating	72.5%	72.5%	133.2%	133.2%
	Health	(31.6%)	(31.6%)	66.2%	66.2%
	Linked Life	(4.3%)	(4.3%)	(25.2%)	(25.2%)
	Linked Pension	(59.6%)	(59.6%)	(48.0%)	(48.0%)
	Linked Health	NA	NA	NA	NA
	Linked Group Life	376.6%	376.6%	46.4%	46.4%
	Linked Group Pension	(20.9%)	(20.9%)	(44.0%)	(44.0%)
<b>2</b>	<b>Net retention ratio</b> (Net premium divided by gross premium)	98.1%	98.1%	98.5%	98.5%
<b>3</b>	<b>Ratio of expenses of management</b> (Expenses of management including commission divided by the total gross direct premium)	14.4%	14.4%	15.9%	15.9%
<b>4</b>	<b>Commission Ratio</b> (Gross commission paid to Gross premium)	4.2%	4.2%	5.1%	5.1%
<b>5</b>	<b>Ratio of policyholders liabilities to shareholders funds</b>	2,132.2%	2,132.2%	2,042.1%	2,042.1%
<b>6</b>	<b>Growth rate of shareholders fund<sup>1</sup></b>	10.4%	10.4%	(3.4%)	(3.4%)
<b>7</b>	<b>Ratio of surplus to policyholders liability</b>				
	Participating Life	0.2%	0.2%	0.3%	0.3%
	Participating Pension	1.0%	1.0%	0.8%	0.8%
	Non Participating	(1.0%)	(1.0%)	(0.5%)	(0.5%)
	Non Participating Variable	0.3%	0.3%	(0.1%)	(0.1%)
	Non Participating Variable Pension	(0.5%)	(0.5%)	0.2%	0.2%
	Annuities Non Participating	(0.2%)	(0.2%)	(0.3%)	(0.3%)
	Health	(0.8%)	(0.8%)	(3.9%)	(3.9%)
	Linked Life	0.3%	0.3%	0.2%	0.2%
	Linked Pension	0.4%	0.4%	0.5%	0.5%
	Linked Health	0.9%	0.9%	0.9%	0.9%
	Linked Group Life	(0.1%)	(0.1%)	0.0%	0.0%
	Linked Group Pension	0.1%	0.1%	0.0%	0.0%
<b>8</b>	<b>Change in networth<sup>1</sup> (₹ in Lacs)</b>	68,643	68,643	(23,598)	(23,598)
<b>9</b>	<b>Profit after tax/Total income</b>	3.4%	3.4%	3.6%	3.6%
<b>10</b>	<b>(Total Real Estate + Loans)/Cash &amp; invested assets</b>	0.7%	0.7%	0.6%	0.6%
<b>11</b>	<b>Total Investment/(Capital + Surplus)</b>	2,225.1%	2,225.1%	2,138.6%	2,138.6%
<b>12</b>	<b>Total Affiliated Investment/(Capital+Surplus)</b>	2.1%	2.1%	3.7%	3.7%
<b>13</b>	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without unrealised gains</b>				
	- Shareholders' Fund	7.9%	7.9%	8.2%	8.2%
	- Policyholders' Fund				
	- Non Linked				
	Par	6.2%	6.2%	8.4%	8.4%
	Non Par	6.6%	6.6%	8.8%	8.8%
	- Linked				
	Non Par	6.3%	6.3%	8.3%	8.3%
	<b>B. With unrealised gains</b>				
	- Shareholders' Fund	7.4%	7.4%	2.1%	2.1%
	- Policyholders' Fund				
	- Non Linked				
	Par	18.1%	18.1%	(2.4%)	(2.4%)
	Non Par	18.4%	18.4%	(1.8%)	(1.8%)
	- Linked				
	Non Par	3.2%	3.2%	5.1%	5.1%

Sr No.	Particulars	For the quarter ended June 30, 2019	Upto the quarter ended June 30, 2019	For the quarter ended June 30, 2018	Upto the quarter ended June 30, 2018
<b>14</b>	<b>Conservation Ratio</b>				
	Participating Life	90.5%	90.5%	90.6%	90.6%
	Participating Pension	87.8%	87.8%	69.3%	69.3%
	Non Participating	68.4%	68.4%	81.3%	81.3%
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	66.2%	66.2%	84.2%	84.2%
	Linked Life	81.6%	81.6%	81.0%	81.0%
	Linked Pension	71.8%	71.8%	72.5%	72.5%
	Linked Health	90.6%	90.6%	85.1%	85.1%
	Linked Group Life	19.8%	19.8%	745.2%	745.2%
	Linked Group Pension	113.1%	113.1%	141.2%	141.2%
<b>15</b>	<b>Persistency Ratio<sup>2</sup></b>				
<b>(a)</b>	<b>Persistency ratio by premium<sup>2</sup></b>				
	13th month	82.2%	85.8%	83.8%	86.7%
	25th month	75.4%	77.3%	76.5%	79.2%
	37th month	69.3%	71.6%	66.6%	69.4%
	49th month	63.0%	65.4%	63.0%	65.1%
	61st month	58.4%	58.6%	55.1%	55.0%
<b>(b)</b>	<b>Renewal ratio by premium<sup>2</sup></b>				
	13th month	82.2%	85.8%	83.8%	86.7%
	25th month	84.4%	88.2%	84.8%	90.1%
	37th month	84.3%	89.0%	85.1%	90.3%
	49th month	87.7%	92.3%	89.0%	93.4%
	61st month	87.0%	89.2%	88.0%	89.4%
<b>(c)</b>	<b>Persistency ratio by policy<sup>2</sup></b>				
	13th month	77.3%	78.8%	76.8%	80.0%
	25th month	69.2%	71.4%	71.0%	73.3%
	37th month	64.7%	66.6%	64.3%	66.9%
	49th month	60.1%	62.8%	59.0%	60.7%
	61st month	53.8%	54.3%	48.7%	49.6%
<b>(d)</b>	<b>Renewal ratio by policy<sup>2</sup></b>				
	13th month	77.3%	78.8%	76.8%	80.0%
	25th month	85.2%	88.5%	85.2%	89.3%
	37th month	85.9%	89.5%	85.3%	90.3%
	49th month	87.2%	92.0%	88.2%	92.9%
	61st month	86.0%	89.1%	86.4%	88.9%
<b>16</b>	<b>NPA Ratio</b>				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	No. of shares	1,435,839,481	1,435,839,481	1,435,555,035	1,435,555,035
2	Percentage of shareholding				
	a. Indian	64.2%	64.2%	63.5%	63.5%
	b. Foreign	35.8%	35.8%	36.5%	36.5%
3	c. % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.01	2.01	1.96	1.96
	- Diluted	2.01	2.01	1.96	1.96
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.01	2.01	1.96	1.96
	- Diluted	2.01	2.01	1.96	1.96
6	Book value per share (Rs)	50.9	50.9	46.1	46.1

**Notes:-**

- 1) This ratio is compared with corresponding period of previous year.
- 2) Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
  - a) Persistency ratios for the quarter ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2019 is calculated for policies issued from April 1, 2018 to June 30, 2018.
  - b) Persistency ratios for year ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ending June 30, 2019 is calculated for policies issued from July 1, 2017 to June 30, 2018.
  - c) Persistency ratios for the quarter ending Jun 30, 2018 have been calculated on July 31, 2018 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2018 is calculated for policies issued from April 1, 2017 to June 30, 2017.
  - d) Persistency ratios for year ending June 30, 2018 have been calculated on July 31, 2018 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ending June 30, 2018 is calculated for policies issued from July 1, 2016 to June 30, 2017.
  - e) Group policies and policies under micro insurance products are excluded.