

## FORM L-3-A-BS

Name of the Insurer: ICICI Prudential Life Insurance Company Limited  
Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000

## Consolidated Condensed Balance Sheet at December 31, 2019

(₹ '000)

Particulars	Schedule	As at December 31, 2019	As at March 31, 2019	As at December 31, 2018
<b>Sources of funds</b>				
Shareholders' funds :				
Share capital	L-8,L-9	14,358,523	14,357,845	14,357,845
Share application money		-	-	-
Reserve and surplus	L-10	59,177,796	54,353,450	51,725,010
Credit/(debit) fair value change account		1,590,282	1,712,137	2,030,375
Deferred Tax Liability		20	-	-
<b>Sub - total</b>		<b>75,126,621</b>	<b>70,423,432</b>	<b>68,113,230</b>
Borrowings				
	L-11	-	-	-
Policyholders' funds :				
Credit/(debit) fair value change account		19,255,429	17,827,152	14,281,654
Revaluation reserve - Investment property		648,079	648,079	614,479
Policy liabilities (A)+(B)+(C)				
Non unit liabilities (mathematical reserves) (A)		1,606,740,738	1,494,975,354	1,398,241,678
Provision for linked liabilities (fund reserves) (B)		1,071,996,731	1,036,998,523	967,630,705
(a) Provision for linked liabilities		980,878,379	926,497,402	897,655,574
(b) Credit/(debit) fair value change account (Linked)		91,118,352	110,501,121	69,975,131
Funds for discontinued policies (C)		90,010,566	72,452,499	69,258,663
(a) Discontinued on account of non-payment of premium		89,698,998	72,231,526	69,178,793
(b) Other discontinuance		324,669	248,526	206,911
(c) Credit/(debit) fair value change account		(13,101)	(27,553)	(127,041)
Total linked liabilities (B)+(C)		1,162,007,297	1,109,451,022	1,036,889,368
<b>Sub - total</b>		<b>1,626,644,246</b>	<b>1,513,450,585</b>	<b>1,413,137,811</b>
Funds for Future Appropriations				
Linked		-	7,114	6,846
Non linked		11,922,830	10,336,955	10,436,245
<b>Sub - total</b>		<b>11,922,830</b>	<b>10,344,069</b>	<b>10,443,091</b>
<b>Total</b>		<b>1,713,693,697</b>	<b>1,594,218,086</b>	<b>1,491,694,132</b>
<b>Application of funds</b>				
Investments				
Shareholders'	L-12	78,561,844	79,861,476	73,450,261
Policyholders'	L-13	464,862,492	400,711,763	377,941,535
Asset held to cover linked liabilities	L-14	1,162,007,297	1,109,458,136	1,036,896,214
Loans	L-15	4,095,870	2,701,858	2,296,399
Fixed assets - net block	L-16	4,672,475	4,757,022	4,684,986
Deferred tax asset		-	446	429
Current assets				
Cash and Bank balances	L-17	4,996,011	6,610,406	2,356,013
Advances and Other assets	L-18	27,402,900	26,760,967	24,021,015
Sub-Total (A)		32,398,911	33,371,373	26,377,028
Current liabilities				
Provisions	L-19	32,690,736	36,388,912	29,683,967
Sub-Total (B)	L-20	214,456	255,076	268,753
Net Current Assets (C) = (A-B)		32,905,192	36,643,988	29,952,720
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	(506,281)	(3,272,615)	(3,575,692)
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-	-
<b>Total</b>		<b>1,713,693,697</b>	<b>1,594,218,086</b>	<b>1,491,694,132</b>

The Schedules referred to herein form an integral part of the Condensed Balance Sheet.

**Contingent liabilities**

(₹ '000)

<b>Particulars</b>	<b>At December 31, 2019</b>	<b>At March 31, 2019</b>	<b>At December 31, 2018</b>
Partly-paid up investments*	4,500,000	2,000,000	2,000,000
Claims, other than those under policies, not acknowledged as debts comprising of:			
-Claims made by vendors for disputed payments	1,034	1,034	1,034
-Claims for damages made by landlords (of premises taken on lease)	41,321	41,599	40,149
-Claims made by employees and advisors for disputed dues and compensation	9,023	8,082	8,082
Underwriting commitments outstanding (in respect of shares and securities)	-	-	-
Guarantees given by or on behalf of the Company	-	-	-
Statutory demands/liabilities in dispute, not provided for <sup>#</sup>	1,536,996	1,536,996	2,891,775
Reinsurance obligations to the extent not provided for	-	-	-
Policy related claims under litigation in different consumer forums:			
-Claims for service deficiency	71,381	73,889	79,349
-Claims against repudiation	489,857	369,108	324,711
<b>Total</b>	<b>6,649,612</b>	<b>4,030,708</b>	<b>5,345,100</b>

\*in respect of partly paid secured debentures

#amount pertains to objections raised by office of Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the company.

Note: There has been a Supreme Court (SC) judgement dated February 28, 2019, relating to components of salary structure that need to be taken into account while computing the contribution to provident fund under the Employment Provident Fund Act. There are interpretative aspects related to the judgement including the effective date of application. The Company will continue to assess any further developments in this matter for their implications on financial statements, if any.