

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the quarter ended March 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	431,344	414	727,705	573	883	552	24,608	15,473	1,067,246	21,593	6,072	15,509	1,832	2,313,804
Travel, conveyance and vehicle running expenses	16,071	32	31,241	57	77	48	1,592	614	57,473	896	238	1,372	84	109,795
Training expenses	2,995	1	4,398	-	-	-	256	294	6,490	51	11	-	-	14,496
Rents, rates and taxes	39,409	436	420,080	29	51	29	3,153	5,456	145,659	1,775	489	628	54	617,248
Repairs	16,420	683	29,570	16	22	12	1,465	842	53,026	841	242	261	24	103,424
Printing and stationery	3,945	24	7,685	-	-	-	325	608	6,499	246	104	1	1	19,438
Communication expenses	74,102	(247)	151,792	10	10	4	7,544	(1,604)	118,046	(1,805)	(963)	190	14	347,093
Legal and professional charges	42,744	(6)	325,531	29	19	232	2,503	481	57,369	(378)	(306)	1,429	265	429,912
Medical fees	3,264	-	80,638	9	2	1	2	3	1,405	2	-	144	6	85,476
Auditors' fees	1,262	12	2,060	-	-	-	96	173	1,117	119	51	-	-	4,890
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	1,262	12	2,060	-	-	-	96	173	1,117	119	51	-	-	4,890
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	186,390	1	2,111,070	257	461	257	5,646	623	200,688	1,171	172	5,741	392	2,512,869
Interest and bank charges	770	(24)	1,451	-	120	220	6,529	(200)	9,656	275	(126)	6,497	21	25,189
Others	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Business conferences and meetings	9,267	-	95,257	1	3	2	47	104	58,582	495	115	27	3	163,903
Information technology cost	50,911	250	83,244	(11)	12	11	4,569	3,901	113,372	2,776	884	236	230	260,385
Office running expenses	8,450	17	15,756	9	11	5	807	402	29,016	456	126	165	13	55,233
Data entry related expenses	18,973	178	31,625	72	57	25	1,426	2,646	33,990	1,789	772	655	61	92,269
Miscellaneous expenses	12,030	(188)	10,421	1	2	-	(1,140)	1,064	28,650	(760)	532	84	(6)	50,690
Depreciation	22,268	38	41,681	27	30	18	2,164	662	32,687	1,230	321	509	40	151,675
Goods & Service tax expenses	1,152	11	2,062	-	2	482	93	149	2,726	102	93	-	-	6,872
Total	941,767	1,632	4,173,267	1,079	1,762	1,898	61,685	31,691	2,073,697	30,874	8,827	33,448	3,034	7,364,661

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS**

For the year ended March 31, 2020

(₹ '000)

Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits*	1,539,233	3,992	2,874,248	573	7,290	4,046	94,808	52,280	5,539,184	107,826	26,629	44,485	13,071	10,307,365
Travel, conveyance and vehicle running expenses	65,129	193	136,995	57	532	481	6,339	2,740	316,795	5,505	1,343	4,226	901	541,236
Training expenses	14,224	11	25,027	-	-	3	1,308	1,536	45,046	305	67	32	4	87,563
Rents, rates and taxes	106,714	1,706	1,239,718	29	249	162	8,653	14,235	535,600	6,795	1,652	1,572	382	1,917,467
Repairs	49,440	2,706	95,466	16	95	86	4,459	2,185	213,043	3,590	895	754	189	372,924
Printing and stationery	14,781	115	27,078	-	3	6	1,171	1,991	33,007	1,317	494	84	30	80,077
Communication expenses	243,617	1,991	444,036	10	70	39	19,191	14,691	542,978	25,136	8,715	485	115	1,301,074
Legal and professional charges	198,974	781	842,891	29	830	2,828	8,456	7,003	302,732	10,439	3,045	7,608	6,282	1,391,898
Medical fees	9,441	-	284,957	9	37	28	4	6	6,834	2	5	316	59	301,698
Auditors' fees, expenses etc														
(a) as auditor	4,014	44	6,532	-	-	-	289	478	7,452	492	186	-	-	19,487
(b) as advisor or in any other capacity, in respect of														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	541,837	5	7,067,799	257	2,287	721	10,054	1,284	506,108	3,532	577	16,614	3,697	8,154,772
Interest and bank charges	23,810	141	29,237	-	1,177	990	11,929	39	104,380	2,573	149	12,225	1,552	188,202
Others														
Business conferences and meetings	153,929	1	501,147	1	60	149	6,001	1,777	721,377	5,241	1,020	509	321	1,391,533
Information technology cost	164,881	982	306,710	(11)	42	46	14,712	16,482	483,649	12,602	3,521	1,097	939	1,005,652
Office running expenses	30,111	81	62,087	9	79	55	2,921	1,371	142,857	2,426	592	510	135	243,034
Data entry related expenses	60,239	730	101,556	72	417	219	4,298	7,238	128,692	8,272	3,129	2,199	578	317,639
Miscellaneous expenses	31,553	(151)	20,293	1	6	3	7,209	1,566	121,235	5,697	1,403	32,788	53	221,656
Depreciation	72,052	166	149,600	27	221	144	7,127	2,205	364,785	5,919	1,368	1,438	363	605,415
Goods & Service tax expenses	3,270	35	5,711	-	1,026	1,696	241	400	7,061	391	180	-	-	20,011
Total	3,327,249	13,529	14,221,088	1,079	14,421	11,702	208,870	129,507	10,122,615	208,060	54,970	126,942	28,671	28,468,703

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

FORM L-6 OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the quarter ended March 31, 2019

	(₹ '000)													
Particulars	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits	288,272	992	350,007	-	102	2,093	20,406	8,018	1,602,111	20,408	4,456	6,945	3,723	2,307,633
Travel, conveyance and vehicle running expenses	19,271	44	24,661	-	15	175	2,032	631	143,878	1,444	294	991	363	193,799
Training Expenses	19,655	-	25,866	-	-	-	(114)	61	(7,510)	(337)	(61)	-	-	37,560
Rents, rates and taxes	21,635	416	246,899	-	3	51	1,897	3,218	161,461	1,609	335	179	78	437,781
Repairs	10,218	669	11,509	-	2	23	989	440	64,460	830	184	98	38	89,460
Printing and stationery	1,254	(40)	3,533	-	-	3	140	337	6,012	(475)	(169)	5	4	10,604
Communication expenses	51,675	708	67,483	-	1	24	3,476	4,726	150,455	9,032	2,981	82	36	290,679
Legal and professional charges	58,818	333	104,042	-	36	59	1,891	2,263	122,687	3,720	1,049	581	378	295,857
Medical fees	1,576	-	80,822	-	3	8	8	4	3,213	6	-	57	6	85,695
Auditors' fees	882	11	1,307	-	-	-	59	94	2,308	140	46	-	-	4,847
Auditors' fees, expenses etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) as auditor	882	11	1,307	-	-	-	59	94	2,308	140	46	-	-	4,847
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	185,376	-	2,057,580	-	79	2,274	7,296	910	531,450	1,213	43	8,519	3,172	2,797,912
Interest and bank charges	9,048	107	10,259	-	14	280	2,149	79	45,203	1,092	147	1,652	416	70,446
Others														
Business conferences and meetings	61,624	-	70,143	-	1	4	3,889	719	387,553	1,155	203	51	16	525,358
Information technology cost	37,567	193	58,725	-	-	-	3,091	4,256	142,605	3,023	881	-	-	250,341
Office running expenses	5,210	14	6,235	-	1	15	538	218	36,411	492	106	56	24	49,320
Data entry related expenses	13,927	155	22,497	-	1	115	960	1,567	37,222	1,977	656	275	119	79,471
Miscellaneous expenses	9,008	(1,686)	6,576	-	-	3	(1,251)	442	19,208	6,262	833	970	15	40,380
Depreciation	16,271	44	15,789	-	1	49	2,079	486	123,102	329	94	196	77	158,517
Goods & Service tax expenses	1,022	12	1,537	-	309	250	73	116	2,585	152	44	-	-	6,100
Total	812,409	1,972	3,165,470	-	565	5,421	49,608	28,585	3,574,414	52,072	12,122	20,657	8,465	7,731,760

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

FORM L-6 OPERATING EXPENSES SCHEDULE

OPERATING EXPENSES RELATED TO INSURANCE BUSINESS

For the year ended March 31, 2019

Particulars	(₹ '000)													
	Par Life	Par Pension	Non Par Life	Non Par Pension	Non Par Variable	Non Par Variable Pension	Annuity Non Par	Health	Linked Life	Linked Pension	Linked Health	Linked Group Life	Linked Group Pension	Total
Employees' remuneration and welfare benefits*	1,213,249	4,633	1,449,336	-	1,884	3,092	55,563	46,914	6,640,705	148,112	27,394	37,678	22,999	9,651,559
Travel, conveyance and vehicle running expenses	70,813	223	87,366	-	210	271	5,260	2,987	535,444	10,505	1,868	3,758	2,217	720,922
Training expenses	12,972	18	27,497	-	-	-	1,117	3,007	53,808	469	88	(11)	1	98,976
Rents, rates and taxes	73,778	1,657	781,042	-	39	75	4,861	12,270	579,498	8,259	1,483	878	548	1,464,388
Repairs	37,736	2,563	40,877	-	23	35	2,657	1,845	251,305	4,712	880	467	292	343,392
Printing and stationery	10,826	57	20,163	-	-	3	780	1,840	32,561	917	231	924	4	68,306
Communication expenses	161,859	1,875	260,658	-	21	34	10,599	19,294	519,328	26,554	7,915	426	266	1,008,829
Legal and professional charges	143,616	888	536,684	-	186	82	5,801	7,643	392,025	13,954	3,510	3,061	1,947	1,109,397
Medical fees	3,304	-	233,879	-	5	6	13	6	7,977	14	5	161	79	245,449
Auditors' fees	3,266	45	5,205	-	-	-	206	399	8,594	608	185	-	-	18,508
Auditors' fees, expenses etc	3,266	45	5,205	-	-	-	206	399	8,594	608	185	-	-	18,508
(a) as auditor	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) as advisor or in any other capacity, in respect of	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management Services; and	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) in any other capacity (for Certification)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Advertisement and publicity	610,378	5	5,169,346	-	1,992	3,315	8,824	1,695	855,205	7,952	995	41,340	25,042	6,726,089
Interest and bank charges	29,075	288	33,034	-	185	455	5,776	294	149,259	4,579	382	5,722	2,272	231,321
Others														
Business conferences and meetings	204,308	-	221,975	-	62	14	5,896	3,312	1,373,290	10,006	1,491	1,100	426	1,821,880
Information technology cost	128,722	731	221,665	-	11	-	9,428	18,139	525,933	13,600	3,462	34	-	921,725
Office running expenses	24,499	87	29,306	-	18	24	1,764	1,239	178,030	3,800	694	343	221	240,025
Data entry related expenses	47,868	694	77,316	-	91	126	2,970	5,355	124,742	9,388	2,865	1,528	1,272	274,215
Miscellaneous expenses	15,026	(168)	23,556	-	3	4	230	527	104,904	6,892	1,949	2,374	(1,395)	154,002
Depreciation	55,202	166	51,157	-	40	69	4,920	1,959	447,107	4,340	790	856	524	567,130
Goods & Service tax expenses	(29,321)	(268)	(112,799)	-	994	794	55	(611)	2,727	223	131	-	-	(138,075)
Total	2,817,176	13,494	9,157,263	-	5,764	8,399	126,720	128,214	12,782,442	274,884	56,318	100,649	56,715	25,528,038

Name of the Insurer: ICICI Prudential Life Insurance Company Limited

Schedules forming part of consolidated financial statements

**SCHEDULE - 6A-OPERATING EXPENSES SCHEDULE
EXPENSES OTHER THAN THOSE DIRECTLY RELATED TO THE INSURANCE BUSINESS**

(₹ '000)

Particulars	For the year ended March 31, 2020			
	Quarter ended March 31, 2020	Period ended March 31, 2020	Quarter ended March 31, 2019	Period ended March 31, 2019
Employees' remuneration and welfare benefits*	12,826	40,438	8,595	32,080
Travel, conveyance and vehicle running expenses	1,043	1,327	93	239
Rents, rates and taxes	4,764	21,643	5,469	20,935
Repairs	3,635	18,644	4,503	14,201
Communication expenses	(1,096)	121	(1,385)	81
Legal and professional charges	4,518	71,554	423	4,031
Interest and bank charges	316	1,188	483	1,297
Depreciation	73	211	17	68
Others				
- Corporate Social Responsibility expenses	63,007	171,563	71,622	232,379
- Information technology cost	4,572	6,031	782	2,584
- Miscellaneous expenses	(3,415)	8,549	3,349	14,286
Total	90,243	341,269	93,952	322,182