

FORM L-22 Consolidated Analytical Ratios
For the quarter ended June 30, 2020

Sr No.	Particulars	For the quarter ended June 30, 2020	Upto the quarter ended June 30, 2020	For the quarter ended June 30, 2019	Upto the quarter ended June 30, 2019
1	New business premium income growth (segment-wise)				
	Participating Life	(3.7%)	(3.7%)	1.8%	1.8%
	Participating Pension	NA	NA	NA	NA
	Non Participating	(31.2%)	(31.2%)	85.0%	85.0%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	(95.8%)	(95.8%)	1,688.4%	1,688.4%
	Non Participating Variable Pension	(100.0%)	(100.0%)	NA	NA
	Annuities Non Participating	13.1%	13.1%	72.5%	72.5%
	Health	31.4%	31.4%	(31.6%)	(31.6%)
	Linked Life	(64.4%)	(64.4%)	(4.3%)	(4.3%)
	Linked Pension	(30.1%)	(30.1%)	(59.6%)	(59.6%)
	Linked Health	NA	NA	NA	NA
	Linked Group Life	170.6%	170.6%	376.6%	376.6%
	Linked Group Pension	230.1%	230.1%	(20.9%)	(20.9%)
2	Net retention ratio (Net premium divided by gross premium)	96.6%	96.6%	98.1%	98.1%
3	Ratio of expenses of management (Expenses of management including commission divided by the total gross direct premium)	12.2%	12.2%	14.4%	14.4%
4	Commission Ratio (Gross commission paid to Gross premium)	3.6%	3.6%	4.4%	4.4%
5	Ratio of policyholders liabilities to shareholders funds	2,077.6%	2,077.6%	2,134.4%	2,134.4%
6	Growth rate of shareholders fund	8.0%	8.0%	2.4%	2.4%
7	Ratio of surplus to policyholders liability				
	Participating Life	(0.2%)	(0.2%)	0.2%	0.2%
	Participating Pension	1.4%	1.4%	1.0%	1.0%
	Non Participating	(1.7%)	(1.7%)	(1.0%)	(1.0%)
	Non Participating Pension	(0.5%)	(0.5%)	NA	NA
	Non Participating Variable	0.4%	0.4%	(1.4%)	(1.4%)
	Non Participating Variable Pension	0.9%	0.9%	(0.5%)	(0.5%)
	Annuities Non Participating	1.0%	1.0%	(0.2%)	(0.2%)
	Health	(4.8%)	(4.8%)	(0.8%)	(0.8%)
	Linked Life	0.6%	0.6%	0.3%	0.3%
	Linked Pension	0.5%	0.5%	0.4%	0.4%
	Linked Health	(0.5%)	(0.5%)	0.9%	0.9%
	Linked Group Life	(0.0%)	(0.0%)	(0.1%)	(0.1%)
	Linked Group Pension	0.0%	0.0%	0.1%	0.1%
8	Change in networth (₹ in Lacs)	57,588	57,588	17,012	17,012
9	Profit after tax/Total income	1.5%	1.5%	3.4%	3.4%
10	(Total Real Estate + Loans)/Cash & invested assets	0.7%	0.7%	0.7%	0.7%
11	Total Investment/(Capital + Surplus)	2,163.6%	2,163.6%	2,227.3%	2,227.3%
12	Total Affiliated Investment/(Capital+Surplus)	0.8%	0.8%	1.6%	1.6%
13	Investment Yield (Gross and Net)				
	A. Without unrealised gains				
	- Shareholders' Fund	5.2%	5.2%	7.9%	7.9%
	- Policyholders' Fund				
	- Non Linked				
	Par	5.9%	5.9%	6.2%	6.2%
	Non Par	8.6%	8.6%	6.6%	6.6%
	- Linked				
	Non Par	(5.7%)	(5.7%)	6.3%	6.3%
	B. With unrealised gains				
	- Shareholders' Fund	26.8%	26.8%	7.4%	7.4%
	- Policyholders' Fund				
	- Non Linked				
	Par	29.6%	29.6%	18.1%	18.1%
	Non Par	26.3%	26.3%	18.4%	18.4%
	- Linked				
	Non Par	57.8%	57.8%	3.2%	3.2%

Sr No.	Particulars	For the quarter ended June 30, 2020	Upto the quarter ended June 30, 2020	For the quarter ended June 30, 2019	Upto the quarter ended June 30, 2019
14	Conservation Ratio				
	Participating Life	85.0%	85.0%	90.5%	90.5%
	Participating Pension	84.0%	84.0%	87.8%	87.8%
	Non Participating	68.2%	68.2%	68.4%	68.4%
	Non Participating Pension	NA	NA	NA	NA
	Non Participating Variable	NA	NA	NA	NA
	Non Participating Variable Pension	NA	NA	NA	NA
	Annuities Non Participating	NA	NA	NA	NA
	Health	80.4%	80.4%	66.2%	66.2%
	Linked Life	78.3%	78.3%	81.6%	81.6%
	Linked Pension	67.6%	67.6%	71.8%	71.8%
	Linked Health	94.8%	94.8%	90.6%	90.6%
	Linked Group Life	32.1%	32.1%	19.8%	19.8%
	Linked Group Pension	54.0%	54.0%	113.1%	113.1%
15	Persistence Ratio¹				
(a)	Persistence ratio by premium				
	13th month	82.9%	84.3%	82.2%	85.8%
	25th month	73.5%	76.2%	75.4%	77.3%
	37th month	65.3%	67.8%	69.3%	71.6%
	49th month	63.7%	66.2%	63.0%	65.4%
	61st month	61.4%	58.5%	58.4%	58.6%
(b)	Persistence ratio by policy				
	13th month	77.1%	79.9%	77.3%	78.8%
	25th month	69.5%	70.3%	69.2%	71.4%
	37th month	61.7%	64.1%	64.7%	66.6%
	49th month	59.7%	61.7%	60.1%	62.8%
	61st month	58.2%	56.6%	53.8%	54.3%
16	NPA Ratio				
	- Gross NPA Ratio	NIL	NIL	NIL	NIL
	- Net NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	No. of shares	1,435,872,991	1,435,872,991	1,435,839,481	1,435,839,481
2	Percentage of shareholding				
	a. Indian	60.6%	60.6%	64.2%	64.2%
	b. Foreign	39.4%	39.4%	35.8%	35.8%
3	c. %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.00	2.00	1.98	1.98
	- Diluted	2.00	2.00	1.98	1.98
5	Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)				
	- Basic	2.00	2.00	1.98	1.98
	- Diluted	2.00	2.00	1.98	1.98
6	Book value per share (Rs)	54.2	54.2	50.8	50.8

Notes:-

- 1) Calculations are in accordance with the IRDA circular IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014.
 - a) Persistence ratios for the quarter ending June 30, 2020 have been calculated on July 31, 2020 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2020 is calculated for policies issued from April 1, 2019 to June 30, 2019.
 - b) Persistence ratios for year ending June 30, 2020 have been calculated on July 31, 2020 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ending June 30, 2020 is calculated for policies issued from July 1, 2018 to June 30, 2019.
 - c) Persistence ratios for the quarter ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in April to June period of the relevant years. For example, the 13th month persistency for quarter ending June 30, 2019 is calculated for policies issued from April 1, 2018 to June 30, 2018.
 - d) Persistence ratios for year ending June 30, 2019 have been calculated on July 31, 2019 for the policies issued in July to June period of the relevant years. For example, the 13th month persistency for year ending June 30, 2019 is calculated for policies issued from July 1, 2017 to June 30, 2018.
 - e) Group policies and policies under micro insurance products are excluded.
- 2) Figures of the previous year have been re-grouped/reclassified wherever necessary, to conform to the current year presentation