

ICICI Prudential Life Insurance Company Limited
Schedules forming part of condensed consolidated financial statements

FORM L-18-ADVANCE AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS

(₹ '000)

Particulars	As at September 30, 2020	As at March 31, 2020	As at September 30, 2019
Advances			
Reserve deposits with ceding companies	-	-	-
Application money for investments (including advance for investment property)	-	-	-
Prepayments	256,414	358,985	359,544
Advances to Directors/Officers	-	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,548,469	1,519,792	1,232,836
Others			
- Advances to Employees	-	-	-
- Deposits			
Gross	355,728	356,727	349,999
Less:Provision for doubtful deposits	(8,446)	(8,232)	(8,194)
Net	347,282	348,495	341,805
- Other advances			
Gross	847,967	351,101	469,451
Less:Provision for doubtful advances	(17,588)	(975)	(1,922)
Net	830,379	350,126	467,529
- Other receivables			
Gross	898,525	789,767	584,428
Less:Provision for doubtful receivables	(6,824)	(10,386)	(9,522)
Net	891,701	779,381	574,906
Total (A)	3,874,245	3,356,779	2,976,620
OTHER ASSETS			
Income accrued on investments and deposits	14,488,436	12,570,005	12,597,511
Outstanding premiums	1,484,246	2,177,672	1,477,148
Agents' balances			
Gross	16,299	18,827	21,768
Less:Provision for doubtful agents' balance	(10,452)	(10,866)	(9,031)
Net	5,847	7,961	12,737
Foreign agencies balances	-	-	-
Due from other entities carrying on insurance business (including reinsurers)	1,657,434	439,184	847,889
Deposit with Reserve Bank of India	-	-	-
Assets held for unclaimed amount of policyholders*	9,414,919	7,903,790	7,775,137
Income on unclaimed amount of policyholders (net of fund administration expenses)	565,992	428,534	279,161
Others			
- Receivable towards investments sold	504,547	1,661,970	2,122,368
- Goods & Service tax un-utilised credit	948,449	1,729,517	1,420,492
Total (B)	29,069,870	26,918,633	26,532,443
Total (A+B)	32,944,115	30,275,412	29,509,063

*excluding Income on unclaimed amount of policyholders (net of fund administration expenses).