

**FORM L-3-A-BS**

**Name of the Insurer: ICICI Prudential Life Insurance Company Limited**  
**Registration No. and Date of Registration with the IRDAI: Regn.No. 105 dated 24.11.2000**

**Balance Sheet at March 31, 2021**

(₹ '000)

Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
<b>Sources of funds</b>			
Shareholders' funds :			
Share capital	L-8,L-9	14,359,742	14,358,626
Share application money		5,543	-
Reserve and surplus	L-10	70,671,180	61,055,875
Credit/(debit) fair value change account		6,157,692	(3,228,268)
<b>Sub - total</b>		<b>91,194,157</b>	<b>72,186,233</b>
Borrowings	L-11	12,000,000	-
Policyholders' funds :			
Credit/(debit) fair value change account		29,934,913	(2,525,304)
Revaluation reserve - Investment property		686,679	655,199
Policy liabilities (A)+(B)+(C)		1,987,647,025	1,444,406,009
Non unit liabilities (mathematical reserves) (A)		602,155,594	473,556,242
Insurance Reserve		-	-
Provision for linked liabilities (fund reserves) (B)		1,277,703,960	880,367,520
(a) Provision for linked liabilities		1,058,550,889	989,764,022
(b) Credit/(debit) fair value change account (Linked)		219,153,071	(109,396,502)
Funds for discontinued policies (C)		107,787,471	90,482,247
(a) Discontinued on account of non-payment of premium		108,680,671	90,097,294
(b) Other discontinuance		617,958	387,994
(c) Credit/(debit) fair value change account		(1,511,158)	(3,041)
Total linked liabilities (B)+(C)		1,385,491,431	970,849,767
<b>Sub - total</b>		<b>2,030,268,617</b>	<b>1,442,535,904</b>
Funds for Future Appropriations			
Non linked		13,531,799	12,326,605
<b>Sub - total</b>		<b>13,531,799</b>	<b>12,326,605</b>
<b>Total</b>		<b>2,134,994,573</b>	<b>1,527,048,742</b>
<b>Application of funds</b>			
Investments			
Shareholders'	L-12	100,901,552	74,208,998
Policyholders'	L-13	635,725,601	467,503,213
Asset held to cover linked liabilities	L-14	1,385,491,431	970,849,767
Loans	L-15	6,628,206	4,630,874
Fixed assets - net block	L-16	4,571,915	4,776,152
Current assets			
Cash and Bank balances	L-17	5,574,041	8,105,575
Advances and Other assets	L-18	33,388,236	30,278,025
Sub-Total (A)		38,962,277	38,383,600
Current liabilities	L-19	37,054,126	33,028,593
Provisions	L-20	232,283	275,269
Sub-Total (B)		37,286,409	33,303,862
Net Current Assets (C) = (A-B)		1,675,868	5,079,738
Miscellaneous expenditure (to the extent not written-off or adjusted)	L-21	-	-
Debit Balance in Profit & Loss Account (Shareholders' account)		-	-
<b>Total</b>		<b>2,134,994,573</b>	<b>1,527,048,742</b>

The Schedules referred to herein form an integral part of the Balance Sheet.

**Contingent Liabilities**

(₹ '000)

Particulars	As at March 31, 2021	As at March 31, 2020
Partly-paid up investments*	10,612,933	4,500,000
Claims, other than those under policies, not acknowledged as debts comprising of:		
-Claims made by vendors for disputed payments	1,176	1,176
-Claims for damages made by landlords (of premises taken on lease)	41,354	41,354
-Claims made by employees and advisors for disputed dues and compensation	8,523	9,023
Underwriting commitments outstanding (in respect of shares and securities)	-	-
Guarantees given by or on behalf of the Company by various banks in favour of government authorities, hospital and court	-	-
Statutory demands/liabilities in dispute, not provided for#	1,536,996	1,536,996
Reinsurance obligations to the extent not provided for		
Policy related claims under litigation in different consumer forums:		
-Claims for service deficiency	69,585	70,921
-Claims against repudiation	845,791	547,788
<b>Total</b>	<b>13,116,388</b>	<b>6,707,288</b>

\*in respect of partly paid secured debentures

#amount pertains to objections raised by office of the Commissioner of Service tax, Goods and Service tax Mumbai on certain tax positions taken by the Company.