

March 6, 2018

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Outcome of Board Meeting held on March 6, 2018

The meeting of the Board of Directors of ICICI Prudential Life Insurance Company Limited ("the Company") commenced at 4.10 p.m. IST and concluded at 4.32 p.m. IST on March 6, 2018 which *inter alia*, has approved the re-appointment of Mr. Sandeep Bakhshi as Managing Director & CEO of the Company for two years upto May 31, 2020 (the details pertaining to the appointment in accordance with the Regulation is given in **Annexure A**)

Request you to take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

Annexure A

Reason for change	Re-appointment of Mr. Sandeep Bakhshi (DIN: 00109206) as Managing Director & CEO of the Company.
Date of appointment	Re-appointed with effect from June 1, 2018 for a term of two years till May 31, 2020, subject to approval of Insurance Regulatory and Development Authority of India and the shareholders at the general meeting of the Company.
Brief profile	<p>Sandeep Bakhshi is the Managing Director and Chief Executive Officer of the Company. He was appointed as a Director with effect from August 1, 2010 and re-appointed from August 1, 2015.</p> <p>He has obtained his bachelor's degree in mechanical engineering from Punjab Engineering College, Chandigarh and a post graduate degree in business management from Xavier Labour Relations Institute, Jamshedpur.</p> <p>He joined ICICI Group in 1986 in the project financing group of erstwhile ICICI Limited, where he was responsible for business development, project appraisals, project monitoring and business re-structuring.</p> <p>He has served as Managing Director & CEO of ICICI Lombard General Insurance Company Limited from April 1, 2002 to April 30, 2009. Previously, he has served as a deputy managing director and head of retail at ICICI Bank. During his tenure with ICICI Bank, he was responsible for wholesale banking, small and medium enterprises and rural banking. He has also served as a chairman of ICICI Home Finance Company Limited.</p>
Disclosure of relationship between directors	Mr. Sandeep Bakhshi is not related to any other director of the Company.