

July 26, 2017

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 with respect to grant of options

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, please note that the Board Nomination and Remuneration Committee (BNRC) of the Company at its meeting held on July 25, 2017 had approved the grant of stock options under the revised ICICI Prudential Life Insurance Company Limited Employee Stock Option Scheme 2005 ('Revised Scheme').

Brief details of options granted	Grant of 656,300 options to 17 employees, including executive directors, of the Company
Whether the scheme is in terms of SEBI (Share Based Employee Benefit) Regulations, 2014	Yes
Total number of shares covered by these options	656,300
Pricing formula/ Exercise price	Exercise price is ₹ 468.6, being the closing price on the stock exchange having higher trading volume as on July 24, 2017 (one day prior to the BNRC Meeting)
Vesting schedule	Vesting shall be in the proportion of 30%-30%-40% and will commence from one year from the grant of options.
Time within which option may be exercised	"Exercise Period" would commence from the date of vesting and will expire on completion of such period not exceeding ten years from the date of vesting of options.

Request you to please take the above information on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited


Vyoma Manek
Company Secretary
ACS 20384