

May 22, 2019

General Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Dear Sir/ Madam,

Subject: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

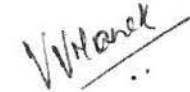
Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed the disclosure of related party transactions, on a consolidated basis, for the period ended March 31, 2019.

Request you to take the same on records.

Thanking you.

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl: As above

Details of related parties and transactions with related parties

Related parties and nature of relationship:

Nature of relationship	Name of the related party
Holding company	ICICI Bank Limited
Substantial interest	Prudential Corporation Holdings Limited
Fellow subsidiaries and entities jointly controlled by holding company	ICICI Securities Limited ICICI Securities Inc. ICICI Securities Holding Inc. ICICI Venture Funds Management Company Limited ICICI Home Finance Company Limited ICICI Trusteeship Services Limited ICICI Securities Primary Dealership Limited ICICI Investment Management Company Limited ICICI International Limited ICICI Bank UK PLC. ICICI Bank Canada ICICI Lombard General Insurance Company Limited ICICI Prudential Asset Management Company Limited ICICI Prudential Trust Limited ICICI Foundation for Inclusive Growth
Consolidated under AS-21 by holding company	ICICI Strategic Investments Fund
Significant influence	ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme ICICI Prudential Life Insurance Company Limited Employees' Provident Fund ICICI Prudential Life Insurance Company Limited Superannuation Scheme ICICI Prudential Life Insurance Advisors Benefit Trust

Nature of relationship	Name of the related party
Key management personnel as per AS-18 disclosure	N. S. Kannan, Managing Director and CEO (w.e.f. June 19, 2018) Sandeep Bakhshi, Managing Director and CEO (upto June 18, 2018) Puneet Nanda, Deputy Managing Director Sandeep Batra, Executive Director (upto July 11, 2018) Asha Murali, Appointed Actuary

ICICI Prudential Life Insurance Company Limited

1st Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: 022-5039 1600, Fax: +91 22 2422 4484, Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837

Relatives of Key management personnel as per AS-18 disclosure

Relatives of KMP	Mr. N. S. Kannan (w.e.f June 19, 2018)	Mr. Sandeep Bakhshi (upto June 18, 2018)	Mr. Puneet Nanda	Mr. Sandeep Batra (upto July 11, 2018)	Ms. Asha Murali
Spouse	Kumudalakshmi Rangarajan	Mona Bakhshi	Deepti Nanda	Deepa Batra	P.A. Murali
Parent	Narayanan Sudha	Swarn Bakhshi	Kul Bhushan Nanda	Veena Batra	P.S. Nagaraj
			Asha Nanda		
Brother/ Sister	Narayanan Raghunathan	Sameer Bakhshi	Pankaj Nanda	Vivek Batra	Rekha Somayajula
	Narayanan Rangarajan				Krishna Nagaraj
Children	Aditi Kannan	Shivam Bakhshi	Rikhil Nanda	Arushi Batra	Rajiv Murali
		Esha Thakurta	Rishita Nanda	Pranav Batra	
		Minal Bakhshi			

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The following represents significant transactions between the Company and its related parties:

(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (Payable)	
			FY 2019	FY 2018	At March 31, 2019	At March 31, 2018
ICICI Bank Limited	Holding company	Premium income	3,758,473	1,060,445	(255,548)	(75,745)
		Benefits Paid	(397,265)	(184,667)	(40,360)	(375)
		Interest income on investments	53,731	193,183	20,041	91,616
		Recovery of expenses				
		- Employees' remuneration and welfare benefits	9,030	8	534	8
		- Recovery of IPO expenses	-	2,404	-	-
		- Information Technology cost	618	1,459	551	440
		Reimbursement of other expenses				
		- Legal and Professional Charges	(15,696)	(11,866)	(18,389)	(10,366)
		- Employees' remuneration and welfare benefits	(14,462)	(1,180)	(587)	-
		- Rent, rates and taxes	(707)	(543)	(273)	(106)
		- Information technology cost	(273,467)	(220,371)	(96,143)	(73,823)
		Commission expenses	(9,760,197)	(8,766,983)	(563,642)	(682,279)
		Bank charges	(62,334)	(53,331)	(19,334)	(20,993)
		Sale of fixed assets	20,886	-	2,703	-
		Purchase of Fixed Asset	(1,314)	-	-	-
		Purchase of investments	(19,144,568)	(16,353,936)	-	-
		Sale of investments	3,325,863	6,046,925	-	-
		Security Deposit outstanding	-	-	75	75
		Outstanding investments	-	-	549,332	2,444,207
Cash & bank balances	-	-	3,583,175	(1,150,539)		
Dividend paid	(3,719,617)	(5,435,935)	-	-		
ICICI Securities Limited	Fellow subsidiary	Premium income	3,200	5,464	(199)	(79)
		Benefits Paid	-	(180)	-	-
		Recovery of expenses	8			
		- Rent, rates and taxes	2,211	1,937	419	-
		- Information Technology cost	59	234	53	170
		Reimbursement of other expenses				
		- Rents, rates and taxes	(353)	(376)	(34)	-
		- Employees' remuneration and welfare benefits	(2,370)	(75)	-	-
		- Agents training, recruitment and incentives	(36,162)	-	(6,800)	-
		Commission expenses	(474,239)	(482,593)	(64,711)	(52,366)
		Brokerage	(39,548)	(30,644)	(995)	(2,235)
		Sale of fixed assets	-	1,177	-	-
		ICICI Venture Funds Management Company Limited	Fellow subsidiary	Premium income	525	526
Sale of fixed assets	66			-	-	-
ICICI Home Finance Company Limited	Fellow subsidiary	Premium income	332,097	-	(9,444)	-
		Claims	(3,354)	-	-	-
		Interest income on investments	34,019	74,800	-	40,781
		Recovery of expenses				
		- Rent, rates and taxes	2,410	2,410	2,844	-
		Commission Expenses	(19,730)	(11,554)	(2,971)	(1,048)
		Sale of fixed assets	63	-	-	-
		Sale of investments	1,107,633	-	-	-
Outstanding investments	-	-	-	999,252		
ICICI Securities Primary Dealership Limited	Fellow subsidiary	Premium income	454	494	(224)	(197)
		Interest income on investments	57,125	57,125	30,867	30,867
		Purchase of investments	(18,819,320)	(15,838,599)	-	-
		Sale of investments	268,073	5,859,871	-	-
Outstanding investments	-	-	619,723	623,696		
ICICI Prudential Asset Management Company Limited	Fellow subsidiary	Premium income	13,369	8,874	(2,028)	(1,387)
		Benefits Paid	(2,755)	(3,050)	-	(50)
ICICI Lombard General Insurance Company Limited	Fellow subsidiary	Premium income	11,924	9,250	(1,642)	(1,525)
		Benefits Paid	(3,326)	(4,350)	-	-
		Claims received	446	114	-	-
		Reimbursement of other expenses				
		- Rent, rates and taxes	-	(907)	-	(366)
		Premium Expense	(211,003)	(258,894)	48,192	55,441
		Purchase of investments	(952,784)	(4,511,052)	-	-
		Sale of investments	1,053,200	3,978,445	-	-
		Purchase of Fixed Asset	(23)	-	-	-
Security Deposit outstanding	-	-	-	242		

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(₹ '000)

Name of related party	Relation	Nature of transaction	Transactions for the year		Amount recoverable/ (Payable)	
			FY 2019	FY 2018	At March 31, 2019	At March 31, 2018
Prudential Corporation Holdings Limited	Substantial Interest	Recovery of expenses				
		- Travel Cost	-	95	-	-
		Reimbursement of other expenses				
		- Travel Cost	(76)	-	-	-
		- Agents training, recruitment and incentives	(20,910)	(19,351)	-	-
		Dividend paid	(1,816,846)	(2,558,416)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Group Gratuity Cum Life Insurance Scheme	Significant influence	Premium income	281,034	178,580	(2,617)	(1,406)
		Contribution to trust	(190,635)	(191,680)	(49,120)	-
ICICI Prudential Life Insurance Company Limited Superannuation Scheme	Significant influence	Premium income	11,132	9,879	-	-
		Contribution to trust	(11,132)	(8,086)	-	-
ICICI Prudential Life Insurance Company Limited Employees' Provident Fund	Significant influence	Contribution to trust	(125,970)	(133,552)	(35,752)	(35,952)
ICICI Foundation for Inclusive Growth	Entities controlled by Holding Company	Premium income	341	315	(21)	(6)
		Contribution for CSR activity	(172,575)	(172,769)	-	-
Key management personnel*	Key management personnel	Premium income	1,713	4,011	-	-
		Dividend paid	(1,781)	(2,665)	-	-
		Managerial remuneration	(212,592)	(196,055)	-	-
		Employee stock options outstanding (numbers)	-	-	401,100	561,500
		Employee stock options exercised (numbers)	214,000	35,000	-	-
Key management personnel	Relatives of key management personnel	Premium income	246	101	-	-
		Dividend paid	-	(6)	-	-

*Transactions with Mr. Judhajit Das (Chief HR) have been reported till June 30, 2018

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