

October 22, 2020

General Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

Vice President
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Dear Sir/Madam,

Subject: Intimation of credit rating by CRISIL Limited

We refer to our letter dated October 13, 2020 pertaining to the rating accorded by ICRA Limited to the Company in connection with the subordinated debt instruments in the nature of rated, listed, redeemable, unsecured, fully paid up, non-cumulative, non-convertible debentures ("NCDs"), up to ₹ 12.00 billion, on a private placement basis as approved by the Board at its meeting held on October 7, 2020, which is as approved by Insurance Regulatory and Development Authority of India ("IRDAI") vide its letter dated October 16, 2020.

Further to the above, kindly note that pursuant to Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Company has, on October 22, 2020, accepted the credit rating accorded by CRISIL Limited ("CRISIL") to the Company in connection with the issuance of such NCDs. The details of the credit rating accorded and communicated to the Company by CRISIL are enclosed as **Annexure A**.

Further, the details would also be made available on CRISIL's website at <https://www.crisil.com/>.

You are requested to kindly take the same on records.

Thanking you,

Yours sincerely,

For ICICI Prudential Life Insurance Company Limited



Vyoma Manek
Company Secretary
ACS 20384

Encl.: As above

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 5039 1600, Fax: +91 22 2422 4484, Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837

Annexure A

Name of the Rating Agency	Type of Instrument	Rating accorded	Outlook
CRISIL Limited	Rs.1200 Crore Subordinated Debt of ICICI Prudential Life Insurance Company Limited	CRISIL AAA/Stable	Stable

ICICI Prudential Life Insurance Company Limited

1st and 2nd Floor, Cnergy IT Park, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025.

Regd. Office : ICICI PruLife Towers, 1089, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025. India. Visit us at www.iciciprulife.com

Phone: +91 22 5039 1600, Fax: +91 22 2422 4484, Email: corporate@iciciprulife.com

CIN : L66010MH2000PLC127837