

IN ULIPS, THE INVESTMENT RISK IN THE INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER.



# ICICI Pru LifeTime Classic

**Linked Non-Participating Individual  
Savings Life Insurance Plan**

This is a unit linked insurance plan. In this policy, the investment risk in investment portfolio is borne by the Policyholder. Unit linked Insurance products do not offer any liquidity during the first five years of the contract. The Policyholder will not be able to surrender/withdraw the monies invested in unit linked insurance products completely or partially till the end of the fifth year.

# Key Features

- **Choice of 4 portfolio strategies** to match your needs.
  - Target Asset Allocation Strategy
  - Trigger Portfolio Strategy 2
  - Life Cycle based Portfolio Strategy 2
  - Fixed Portfolio Strategy
- **Choice of protection level:** Choose the level of protection that suits your needs
- Get additional protection by opting for **ICICI Pru Accidental Death Rider**
- **Wealth Boosters:** Once every 5 years starting from the end of the 10<sup>th</sup> policy year
- **Tax benefits** may be applicable on premiums paid and benefits received as per the prevailing tax laws

^Tax benefits under the policy are subject to conditions under Sec. 80C and Sec 10(10D) of the Income Tax Act, 1961. Goods and Service tax and applicable cesses will be charged extra as per applicable rates. Tax laws are subject to amendments from time to time.



For complete details of the policy, please refer to the policy document and Sales literature.  
UIN: 105L155V09

# How does the policy work?

1. Decide your premium amount and the premium payment option
2. Select the Sum Assured as per your protection needs
3. Choose the Portfolio Strategy
4. On maturity of your policy, receive your maturity benefit as a lump sum or as a structured payout through Settlement Option to meet your financial goals
5. In case of your unfortunate death during the policy term your family will get the death benefit



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## Benefits in detail

- **Death Benefit:** In the unfortunate event of death of the Life Assured during the term of the policy the following will be payable
  - For Single Pay policy:  
Death Benefit = Highest of A, B or C
  - For Limited/ Regular Pay policy,
    - For age at entry less than 50 years, Death Benefit = (A+B) or C, whichever is highest
    - For age at entry more than or equal to 50 years, Death Benefit = Highest of A, B or C

Where A = Sum Assured including Top-up Sum Assured, if any, B = Fund Value including Top-up Fund Value, if any, C = Minimum Death Benefit (105% of total premiums received up to the date of death)

- **Maturity Benefit:** On maturity of the policy, you will receive the Fund Value including the Top-up Fund Value, if any.



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## Benefits in detail

- **Change in Portfolio Strategy (CIPS):** You can change your portfolio strategy up to four times in a policy year. This facility is provided free of cost. Any unutilized CIPS cannot be carried forward to the next policy year.
- **Switches:** If you choose the Fixed Portfolio strategy, you can switch units from one fund to another as many times as you want. Four switches are free in a policy year. Switches in excess of 4 free switches in a policy year will be charged at Rs. 100 per switch. Unutilized free switches can not be carried forward in next policy year. The minimum switch amount is Rs. 2,000.
- **Partial Withdrawal Benefit:** You can avail this any time after the completion of five policy years, provided the monies are not in the Discontinued Policy (DP) fund. You can make unlimited number of partial withdrawals as long as the total amount of partial withdrawals in a year does not exceed 20 % of the Fund Value in a policy year. The partial withdrawals are free of cost.



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## Benefits in detail

- **Surrender:** If you want to close your policy after completion of 5 years, your fund value including top-up fund value, if any will be paid out to you and your policy will be closed. If you want to close your policy before completion of 5 years, Fund Value including Top-up Fund Value, if any, shall be transferred to the Discontinuance Fund after deduction of applicable Discontinuance Charge and will be paid out at the end of the lock in period of 5 years. For more details refer to sales literature and policy document.



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# Boundary Conditions

<b>Premium Payment Term</b>	<ul style="list-style-type: none"> <li>Single Pay, Limited Pay : 5 to 10 years, Regular Pay</li> </ul>																																					
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<b>Minimum Premium</b>	Single Pay: Rs.50,000 Limited Pay and Regular Pay: Rs. 30,000 p.a.																																					
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# Boundary Conditions

Age at entry	Minimum entry age: 0 Maximum entry age: Single Pay: 75 years, Limited Pay/Regular Pay: 58 years
Age at maturity	Minimum maturity age: Single Pay: 18 years, Limited Pay/Regular Pay: 65 years Maximum maturity age: Single Pay: 80 years, Limited Pay/Regular Pay: 70 years



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# Charges

- Allocation Charges**

For Limited/ Regular Pay:

Year/ Mode	Year 1	Year 2 - 3	Year 4	Year 5	Year 6 - 7	Thereafter
Annual	6%	6%	6%	6%	4%	2%
Half-Yearly/ Monthly	6%	5%	4.5%	4%	4%	2%

For Single Pay: 3 %; Top-up Premium Allocation Charge: 2%

- Fund Management Charge:** For Money Market Fund - 0.75%; For all other funds - 1.35%
- Mortality Charges:** Mortality charges will be levied every month by redemption of units based on the Sum at Risk.
- Policy Administration Charges**
  - Single Pay: Rs. 60 per month for the first five policy years
  - Limited Pay & Regular Pay: 1.2% p.a. for Year 1 - 5 and 2.4% p.a. thereafter. It is capped at Rs. 500 pm



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# Illustration

## Illustration

### Premium payment option: Limited Pay

Premium payment mode: Annual

Total Premiums Paid: ₹7,00,000

Age at entry: 35 years

Premium payment term: 7 years

Amount of instalment premium: ₹1,00,000

Sum Assured: ₹15,00,000

Policy term: 35 years

Non-guaranteed

Assumed investment returns	8% p.a.	4% p.a
Fund Value at Maturity	₹36,22,430	₹6,78,953

*The above illustrations are for a healthy male life with 100% of his investments in Maximiser V. The above are illustrative maturity values, net of all charges, goods and services tax and cesses. Since your policy offers variable returns, the given illustration shows different rates of assumed future investment returns. The returns shown in the benefit illustration are not guaranteed and they are not the upper or lower limits of what you might get back, as the value of your policy depends on a number of factors including future investment performance.*

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Unit Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to surrender or withdraw the monies invested in Unit Linked Insurance Products completely or partially till the end of the fifth year. Unit Linked products are different from traditional insurance products and are subject to the risk factors.

The premium paid in ULIPs are subject to investment risks associated with capital markets and the NAVs of the units may go up or down based on the performance of fund and factors influencing the capital market and the insured is responsible for his/ her decisions. ICICI Prudential Life Insurance is only the name of the Life Insurance Company and ICICI Pru LifeTime Classic is only the name of the unit linked insurance product and does not in any way indicate the quality of the product, its future prospects and returns. Please know the associated risks and the applicable charges, from your Insurance agent or the Intermediary or policy document issued by the Insurance company. The various funds offered under this contract are the names of the funds and do not in any way indicate the quality of these plans, their future prospects and returns.



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