

# A simplified solution to your protection needs



## Key Features

- **Life Cover<sup>1</sup>:** Ensure financial protection of your family with the Life Cover. Your nominee will receive a lump sum amount<sup>4</sup> in case you pass away, while you are covered under this plan.
- **Waiting Period:** This Policy will cover death due to accident during the waiting period<sup>3</sup> of 45 days from the date of commencement of risk. In case of death of the Life Assured other than due to accident during the waiting period, an amount equal to 100% of all premiums received excluding taxes, if any, shall be paid and the sum assured shall not be paid.
- **Flexibility:** Choose to pay premiums once, for a limited period or throughout the policy term, as per your convenience
- **Tax Benefits<sup>2</sup>:** Avail tax benefits on the life insurance amount paid under Section 80C and the claim received under section 10(10D)) as per the prevailing tax laws

1. Life Cover is the benefit payable on death of the life assured.
2. Statutory Taxes, if any, imposed on such insurance plans by the Government of India or any other constitutional tax Authority of India shall be as per the Tax laws and the rate of tax as applicable from time to time. The amount of applicable taxes as per the prevailing rates, shall be payable by You on premiums (for base policy and rider, if any) including extra amount if charged under the policy due to underwriting decisions, which shall be collected separately over and above in addition to the premiums payable by the policyholder. The amount of tax paid shall not be considered for the calculation of benefits payable under the plan. Tax benefits, if any, would may be as per the prevailing provisions of the tax laws in India. The Policyholder or the nominee shall be liable for compliance of applicable tax provisions.
3. On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is: In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of 10 times the Annualized Premium, or 105% of all premiums paid as on the date of death, or Absolute amount assured to be paid on death#. In case of Accidental Death, for single premium policy, equal to Sum Assured on Death which is the higher of: 125% of Single premium or Absolute amount assured to be paid on death#. In case of death due to other than accident, the Death Benefit is equal to 100% of all Premiums paid excluding taxes, if any.
4. On death of the Life Assured after the expiry of Waiting Period but before the stipulated date of maturity and provided the Policy is in force, the Death Benefit amount payable as a lump sum is: For Regular premium or Limited premium payment policy, "Sum Assured on Death" which is the highest of: 10 times of annualized premium; or 105% of all the premiums paid as on the date of death; or Absolute amount assured to be paid on death#. For Single premium policy, "Sum Assured on Death" which is the higher of: 125% of Single Premium or Absolute amount assured to be paid on death#.

# Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured chosen by You at policy inception.



For complete details of the policy, please refer to the policy document and sales literature;  
ICICI Pru Saral Jeevan Bima UIN : 105N183V01

# Benefits in detail:

On death of the Life Assured during the Waiting Period and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:

- i. In case of Accidental Death, for regular premium or limited premium payment policy, equal to Sum Assured on Death which is the highest of:
  - a) 10 times the Annualized Premium, or
  - b) 105% of all premiums paid as on the date of death, or
  - c) Absolute amount assured to be paid on death\*.
- ii. In case of Accidental Death, for single premium policy, equal to Sum Assured on Death which is the higher of:
  - a) 125% of Single premium or
  - b) Absolute amount assured to be paid on death\*.
- iii. In case of death due to other than accident, the Death Benefit is equal to 100% of all Premiums paid excluding taxes, if any.

\*Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured chosen by You at policy inception.



For complete details of the policy, please refer to the policy document and sales literature;

# Benefits in detail..

On death of the Life Assured after the expiry of Waiting Period but before the stipulated date of maturity and provided the Policy is in force, the Death Benefit amount payable as a lump sum is:

- i. For Regular premium or Limited premium payment policy, “Sum Assured on Death” which is the highest of:
  - a) 10 times of annualized premium; or
  - b) 105% of all the premiums paid as on the date of death; or
  - c) Absolute amount assured to be paid on death\*.
- ii. For Single premium policy, “Sum Assured on Death” which is the higher of:
  - a) 125% of Single Premium or
  - b) Absolute amount assured to be paid on death\*.

\*Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured chosen by You at policy inception.



For complete details of the policy, please refer to the policy document and sales literature;

# Benefits in detail...

- Maturity/paid-up/survival benefit : Not applicable
- Surrender : Not applicable
- Tax benefits : as per prevailing tax laws

# Boundary Conditions:

Minimum Age at Entry	18 years		
Maximum Age at Entry	65 years		
Maximum Age at Entry (for policies sold through POSP)	60 years		
Maximum Maturity Age	70 years		
Maximum Maturity Age (for policies sold through POSP)	65 years		
Policy term	5 to 40 years		
Premium Payment Option	Single pay	Regular pay	Limited pay
Premium Payment Term	Single Premium in Lump sum	Equal to Policy term	5 Pay and 10 Pay
Mode of Premium Payment	Single, Yearly, Half-yearly and Monthly*		
Minimum Sum Assured	500,000 (Sum Assured can only be a multiple of `50,000)		
Maximum Sum Assured	As per maximum sum assured		

\*Monthly premium payment mode shall only be allowed under ECS (Electronic Clearing System)/NACH (National Automated Clearing House)



For More Information:

Customers calling from anywhere in India, please dial 1860 266 7766  
Do not prefix this number with “+” or “91” or “00” (local charges apply)  
Monday to Saturday, except National Holidays.  
Call Centre Timings: 10.00 am to 7.00 pm  
To know more, please visit [www.iciciprulife.com](http://www.iciciprulife.com)

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