

Policy Document - Terms and Conditions of your policy

ICICI Pru Corona Protect Rider

A Non-Linked Non-Participating Individual Pure Risk Premium Life Insurance Rider

PART-B

Definitions

1. COVID-19: For the purpose of this Rider, COVID-19 means Corona Virus Disease as defined by the World Health Organization (WHO) and caused by the virus SARS-CoV2. **2. Claimant** means the person entitled to receive the Rider benefits and includes the You, the nominee, the assignee, the legal heir, the legal representative(s) or the holder(s) of succession certificate as the case may be. **3. Diagnosis** means diagnosis made by a physician based upon but not limited to radiological, clinical, and histological or laboratory tests acceptable to Us. **4. Date of Commencement of Risk** is the Rider Issue Date. **5. Date of Maturity of Rider** means the date specified in the Rider Schedule on which the term of the Rider ends. **6. Hospital** means any institution established for in-patient care and day care treatment of disease/ injuries and which has been registered as a hospital with the local authorities under the Clinical Establishments (Registration and Regulation) Act, 2010 or under the enactments specified under Schedule of Section 56(1) of the said Act, OR complies with all minimum criteria as under: (i) Has qualified nursing staff under its employment round the clock; (ii) Has at least ten inpatient beds, in those towns having a population of less than ten lakhs and fifteen inpatient beds in all other places; (iii) Has qualified medical practitioner(s) in charge round the clock; (iv) Has a fully equipped operation theatre of its own where surgical procedures are carried out (v) Maintains daily records of patients and shall make these accessible to the Company's authorized personnel. (vi) For the purpose of this rider any other set-up designated by the government as hospital for the treatment of COVID-19 shall also be considered as hospital. **7. Hospitalization** means admission in a Hospital for a minimum period of seventy two (72) consecutive 'In-patient care' hours for the treatment of COVID-19. **8. Life assured** means the person named in the Rider Schedule on whose life the Rider has been issued. **9. Medical Practitioner** means a person who holds a valid registration from the Medical Council of any state or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of the license. **10. Rider** is an optional benefit which can be added to the base policy as per Your choice. **11. Rider Issue Date** means the date as specified in the Rider Schedule. **12. Rider Schedule** means the Rider Schedule forming part of the Rider document. **13. Rider Sum Assured** means the absolute amount specified in the Rider Schedule. **14. Rider Term** means a period of 1 year from the Rider Issue date. **15. Single Premium** means the lump sum premium amount payable at the inception of the rider, chosen by the policyholder, excluding the taxes, underwriting extra premiums and loadings for modal premiums, if any.

PART-C

1. COVID-19 Hospitalization benefit:

If the Life Assured is diagnosed with COVID-19 and gets hospitalized for a minimum period of seventy two (72) consecutive hours for the treatment of COVID-19 during the Rider Term, 25% of the Rider Sum Assured will be payable. This benefit is payable only once during the Rider term. Post the payment of the COVID-19 Hospitalization benefit, the Rider shall continue for the Death Benefit during the Rider Term.

Waiting Period:

A waiting period of 15 days is applicable from the date of commencement of risk. If the life assured is diagnosed and hospitalized due to COVID-19 within the waiting period, We shall not be liable for COVID-19 Hospitalization Benefit claim, however We will refund the premium corresponding to the COVID-19 Hospitalization Benefit and this benefit will cease and thereafter this Rider shall continue only for the Rider Death Benefit.

In case of foreign travel during the Rider Term, the waiting period shall be applicable again from the date the foreign travel ends. Note: That a test report confirming COVID-19 is required from an "Authorized Test Center" to avail the benefits, where Authorized Test Center means a laboratory which has been accredited/authorized by local authorities (viz. municipal, district level or state health departments) for COVID-19 testing

2. Rider Death Benefit:

On death of the Life Assured during the rider term due to any reason, 100% of the Rider Sum Assured will be paid. On payment of Rider Death Benefit to the Claimant, the Rider will terminate and all rights, benefits and interests under the Rider will stand extinguished. 100% of the Rider Sum Assured will be payable on death due to any reason, even if COVID-19 Hospitalization benefit has been paid.

3. In case of any contradiction between the terms and conditions of the base Policy Document and this Rider Document, then: (i) For the benefits payable under the Rider, the Rider Terms and Conditions shall prevail; and (ii) For the benefits payable under the base Policy, the base Policy Terms and conditions shall prevail.

4. Maturity Benefit:

There is no Maturity Benefit in this rider.

PART-D

1. Free look Period (15/30 days refund policy)

The Policyholder has the option to review the rider following receipt of the rider policy document. If the Policyholder is not satisfied with the terms and conditions of the rider, the rider policy document needs to be returned to the Company with reasons for cancellation within: • 15 days from the date of receipt of the rider policy document • 30 days from the date of receipt of the rider policy document, in case of electronic policies or policies sourced through Distance Mode. Distance Mode means every activity of solicitation (including lead generation) and sale of insurance products through the following modes: (i) voice mode, which includes

telephone-calling (ii) short messaging service (SMS) (iii) electronic mode which includes e-mail, internet and interactive television (DTH) (iv) physical mode which includes direct postal mail and newspaper and magazine inserts and (v) solicitation through any means of communication other than in person. On cancellation of the rider during the free look period, the Company will return the premium paid subject to the deduction of: 1. Stamp duty paid under the rider, 2. Expenses borne by the Company on medical examination, if any 3. Proportionate risk premium for the period of rider cover. The rider will terminate on payment of this amount and all rights, benefits and interests under this rider will stand extinguished.

2. Lapse and Revival:

In case the coverage under the base Policy lapses due to nonpayment of premiums during the rider term, the rider cover shall also lapse. The rider cover shall revive, once the coverage under the base Policy is revived provided that such revival is within the Rider Term.

3. Exclusions for COVID-19 Hospitalization benefit:

(i) Any diagnosis or hospitalisation which is not related and not incidental to COVID-19 is not covered under this Rider. (ii) Any claim with respect to COVID-19 manifested prior to the date of commencement of risk or during the waiting period or in case the life assured is under quarantine due to COVID-19 infection on the date of commencement of risk. (iii) COVID-19 Hospitalization benefit shall cease if the Life Assured travels to any country placed under travel restriction by the Government of India. (iv) The company shall not be liable to make any payment under claims for COVID-19 Hospitalization Benefit wherein the diagnosis of COVID-19 was done outside India.

4. Termination:

This Rider shall be terminated by Us on the occurrence of any of the below mentioned conditions: (i) When the coverage under the base policy to which the rider is attached expires due to settlement of a claim (ii) When the coverage under the base policy to which the rider is attached expires due to cancellation or surrender (iii) When the coverage under the base policy to which the rider is attached lapses on account of non-payment of premiums and has not been revived within the Rider Term (iv) When the coverage under the rider expires due to expiry of the rider term (v) On cancellation of the rider cover (vi) Under all the circumstances leading to the termination/cancellation of the base policy to which this rider would be attached (vii) On Death of the Life Insured, upon payment of Death Benefit (viii) On payment of free look cancellation proceeds

PART E :

This section is not applicable to Your rider

PART-F

General Conditions

1. Age: We have calculated the premiums under the rider on the basis of the Age of the Life Assured as declared by You in the Proposal Form. In case if the age proof of the life assured was not submitted at the time of Proposal, You will be required to submit such an Age proof of the Life Assured acceptable to Us, and have the Age admitted. If the Age of the life assured has been misstated, We will take one of the following actions: (i) If the Correct Age of the Life Assured makes him ineligible for this rider, We will cancel the rider and refund the premiums paid (without interest) under the rider provided no claim has been made. The rider will terminate on the said payment. (ii) If the Correct Age of the Life Assured makes him eligible for this rider, revised Premium depending upon the Correct Age will be payable. Difference of premium will be collected with interest, if age declared is higher and excess premium collected will be refunded without interest, if age is found to be lower. The provisions of Section 45 of the Insurance Act, 1938 as amended from time to time shall be applicable.

2. Communication address: Our communication address is: Address: Customer Service Desk

ICICI Prudential Life Insurance Company Limited, Ground Floor & Upper Basement, Unit No. 1A & 2A, RahejaTipco Plaza, Rani Sati Marg, Malad (East), Mumbai-400097, Maharashtra. Telephone: 1860 266 7766
Facsimile: 022 4205 8222

E-mail: lifeline@iciciprulife.com

We expect You to immediately inform Us about any change in Your address or contact details.

3. Electronic transactions: All transactions carried out by You through Internet, electronic, call centres, tele-service operations, computer, automated machines network or through other means of communication will be valid and legally binding on Us as well as You. This will be subject to the relevant guidelines and terms and conditions as may be specified by Us.

4. Jurisdiction: The rider is subject to the terms and conditions as mentioned in the Rider document and is governed by the laws of India. Indian courts shall have exclusive jurisdiction over all differences or disputes arising in relation to this rider.

5. Legislative changes: All benefits payable under the rider are subject to the tax laws and other financial enactments as they exist from time to time.

6. Payment of claim: COVID-19 Hospitalization Benefit Claim: For processing a COVID-19 Hospitalization benefit claim under this Policy, We will require the following documents: (i) Claimant's statement/ claim form; (ii) Lab report from authorized testing center with sign and stamp, confirming positive for COVID-19; (iii) Certificate from Government medical officer confirming diagnosis or from any medical practitioner authorized by government to issue such certificates; (iv) Any treatment papers, proof of hospitalization, Doctor's Certificate, Discharge Summary, other Investigation reports, any other documents or information as may be required by the Company for processing the claim (v) Cancelled Cheque for processing electronic payment. Rider Death Benefit Claim: For processing a death claim under this Policy, We will require the following documents (as may be relevant): (i) Claimant's Statement (ii) Original Policy Document (iii) Death Certificate of the Life Assured issued by the local municipal authority (iv) Cancelled Cheque for processing electronic payment (v) Any other documents or information as may be required by the Company for processing of the claim depending on the cause of the death.

7. Suicide: In case of death due to suicide within 12 months from the Date of Commencement of Risk, the Claimant shall be entitled to 80% of the total

premiums paid till the date of death, provided the rider is in force. The rider will terminate on making such a payment and all rights, benefits and interests under the rider will stand extinguished.

8. Issue of duplicate rider document: We shall issue a duplicate of Rider document, on receipt of a written request for the same from You along with the necessary documents as may be required by Us and at such charges as may be applicable from time to time. The current charges for issuance of duplicate rider is Rs. 200. Free look option is not available on issue of duplicate rider document.

9. Amendment to Rider document: Any variations, modifications or amendment of any terms of the Rider document shall be communicated to you in writing by an endorsement on the Rider document.

10. The Clauses of Incontestability, Non-Disclosure and Fraud, To whom benefits are payable will be as per the base Policy.

PART - G

Grievance Redressal Mechanism & List of Ombudsman

Same as in base Policy